

# Executive Summary International Trade Report

January  
2016



GOVERNMENT  
OF SPAIN

MINISTRY  
OF ECONOMY  
AND COMPETITIVENESS

Report prepared by the Evaluation Department of the Secretariat of State for Trade.  
Ministry of the Economy and Competitiveness.

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Ana de Vicente Lancho

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SECRETARIAT OF STATE  
FOR TRADE

EVALUATION DEPARTMENT

# **EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT**

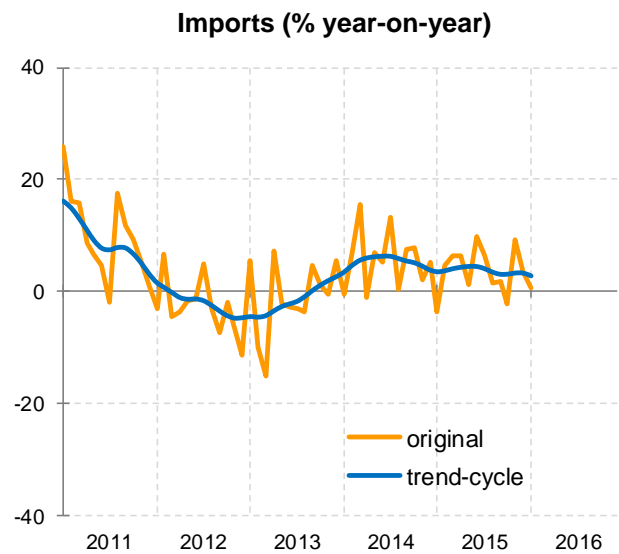
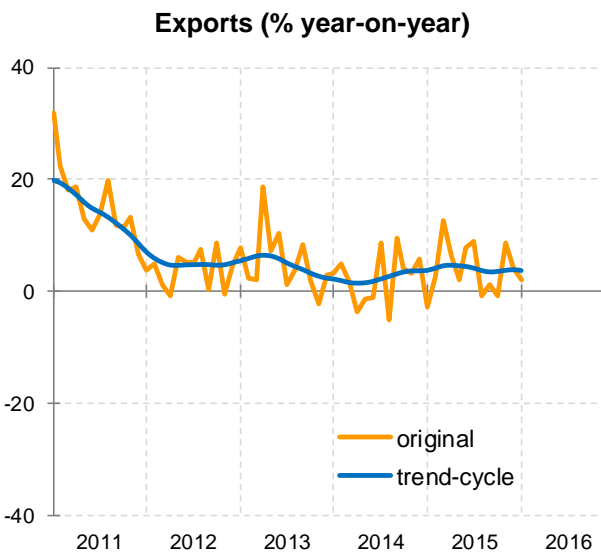
**January 2016**

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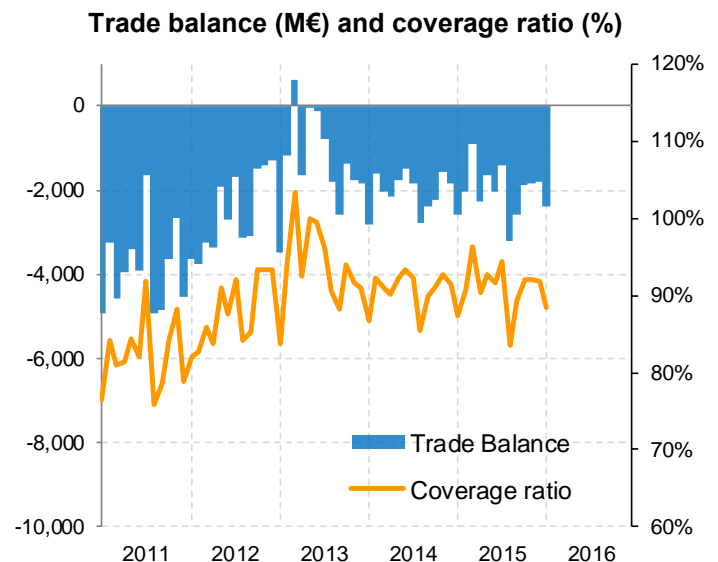


## JANUARY 2016

In January 2016 **Spain's exports advanced by 2.1%** year-on-year in nominal terms to 18,267.3 million euros, whereas **imports went up by 0.8%** to 20,653.9 million euros. With seasonally adjusted data, exports advanced by 4.5% year-on-year and imports by 3.7%. In **real terms**, exports increased by 3.2% year-on-year, as export prices decreased by 1.0%, while imports augmented by 3.0%, as import prices shrank by 2.2%. In nominal terms on a **month-on-month** basis, exports and imports fell by 9.4% and 5.9% respectively, whereas with seasonally adjusted data, exports increased by 0.1% month-on-month and imports fell by 0.1%.

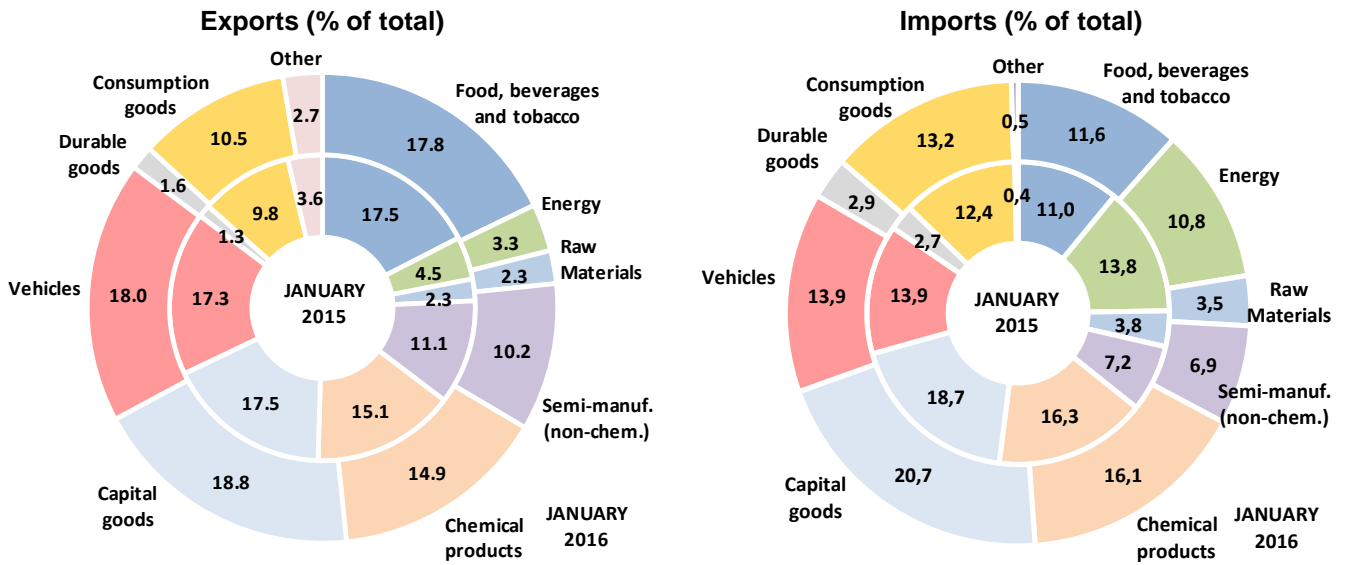


Spain's **trade balance** registered a deficit of 2,386.6 million euros, down from a 2,596.2 million euros deficit in January 2015 (provisional data). The export/import **coverage ratio** reached 88.4%, 1.1 percentage points higher than in the same month of 2015 (87.3% with provisional data). The **non-energy trade balance** reached a deficit of 750.3 million euros, up from a deficit of 579.2 million in January 2015. The **energy trade deficit** fell by 18.9% year-on-year to 1,636.3 million euros, from a deficit of 2,017.0 million in January 2015.



### Sectoral data

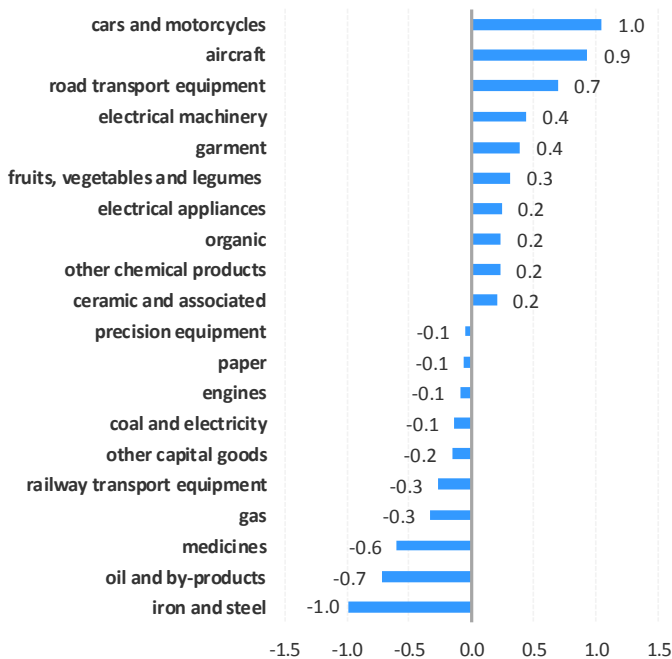
Spain's **main exporting sectors** in January 2016 were *capital goods* (whose exports represented 18.8% of total and they went up by 9.8% year-on-year), *vehicles* (18.0% of total, surging by 6.2%), *food, beverages and tobacco* (17.8% of total, increasing by 4.2%) and *chemical products* (14.9% of total, growing by 0.3%).



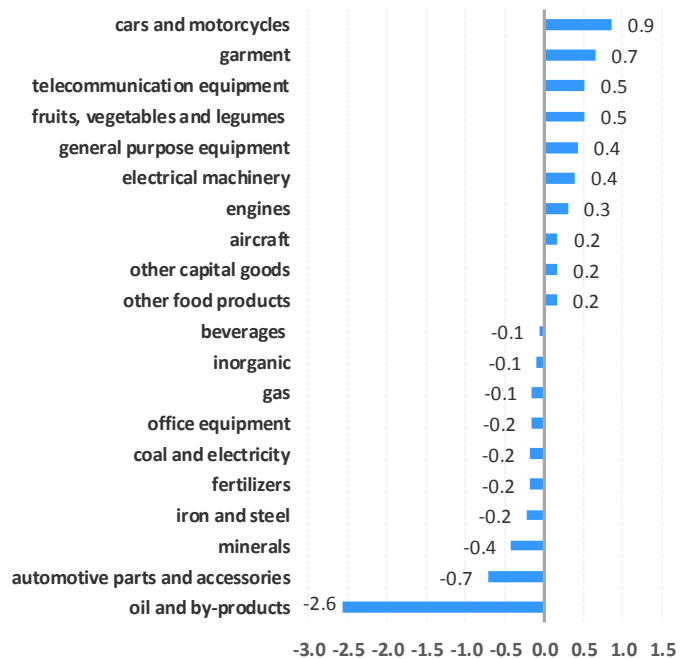
The most significant sectors of Spain's imports were *capital goods* (whose imports represented 20.7% of total and they expanded by 11.7% year-on-year), *chemical products* (16.1% of total imports, diminishing by 0.6%), *vehicles* (13.9% of total imports, growing by 1.1%) and *consumption goods* (13.2% of total imports, rising by 7.6%).

Among subsectors, the largest contributions to the annual change in Spain's exports in January 2016 (up by 2.1%) came from *cars and motorcycles* (1.0 points), *aircraft* (0.9 points) and *road transport equipment* (0.7 points). The major negative contributions corresponded to *iron and steel* (-1.0 points), *oil and by-products* (-0.7 points) and *medicines* (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



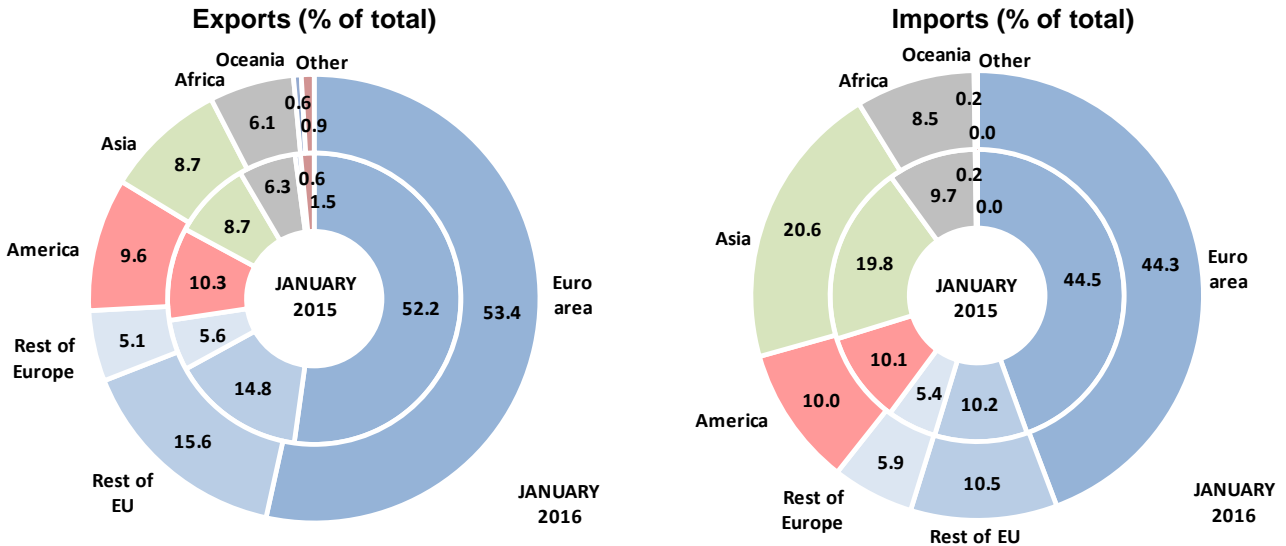
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in January 2016 (0.8% increase) were *cars and motorcycles* (0.9 points), *garment* (0.7 points) and *telecommunication equipment* (0.5 points). The major negative contributions corresponded to *oil and by-products* (-2.6 points), *automotive parts and accessories* (-0.7 points) and *minerals* (-0.4 points).

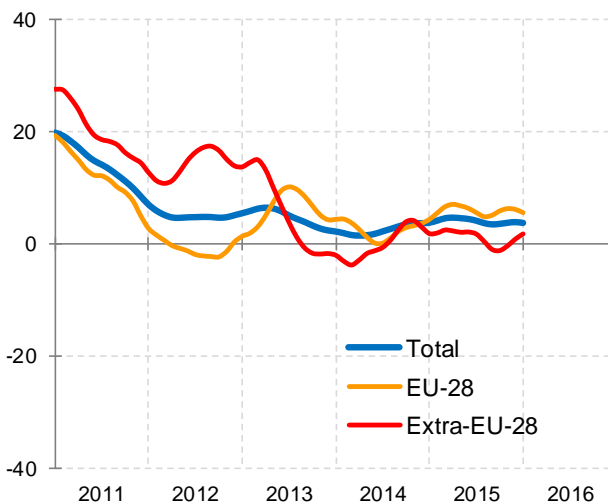
## Geographic data

Exports to the **European Union** accounted for 69.0% of total exports in January 2016 (up from 67.0% in January 2015) and grew by 5.2% year-on-year. Exports to the **euro area** accounted for 53.4% (up from 52.2% in January 2015) and advanced by 4.5% year-on-year. Exports to **non-EU countries** accounted for 31.0% of total exports (down from 33.0% in January 2015) as they decreased by 4.3% year-on-year.

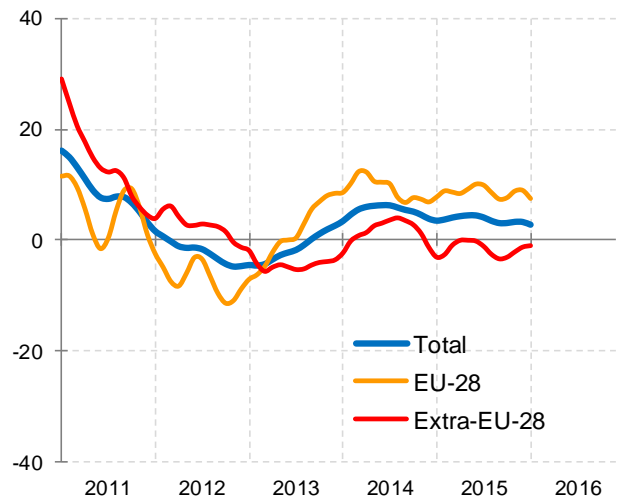


Imports from the **European Union** accounted for 54.8% of total imports in January 2016 (up from 54.7% in January 2015) and grew by 0.9% year-on-year. Imports from the **euro area** represented 44.3% (down from 44.5% in January 2015) and increased by 0.3% year-on-year. Imports from **non-EU countries** accounted for 45.2% of total imports in January 2016 (down from 45.3% in January 2015) as they went up by 0.6% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)

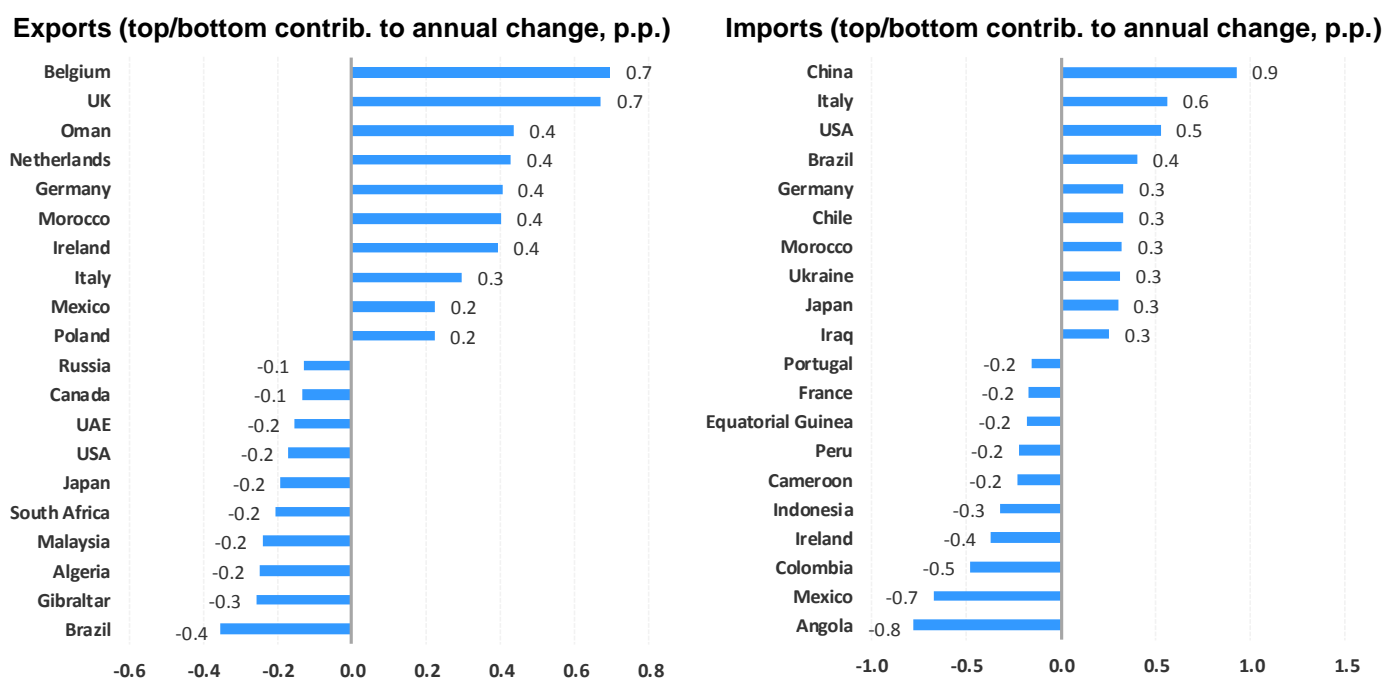


Imports EU and extra-EU (% y-o-y trend-cycle)



**Trade balance with the European Union** showed a surplus of 1,303.0 million euros in January 2016 (up from a surplus of 783.4 million in January 2015) and a surplus of 615.2 million euros with the euro area (222.8 million surplus in January 2015). **Trade deficit with the rest of the world** increased to 3,689.6 million euros, from a deficit of 3,379.6 million euros in January 2015.

The **destinations with the largest contributions** to the annual change in Spain's **exports** in January 2016 (up by 2.1%) were Belgium (0.7 points), the United Kingdom (0.7 points), Oman (0.4 points) and the Netherlands (0.4 points). Those destinations with the largest negative contributions were Brazil (-0.4 points), Gibraltar (-0.3%), Algeria (-0.2 points) and Malaysia (-0.2 points).



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in January 2016 (up by 0.8%) were China (0.9 percentage points), Italy (0.6 points), the United States (0.5 points) and Brazil (0.4 points). The destinations with the largest negative contributions were Angola (-0.8 points), Mexico (-0.7 points), Colombia (-0.5 points) and Ireland (-0.4 points).

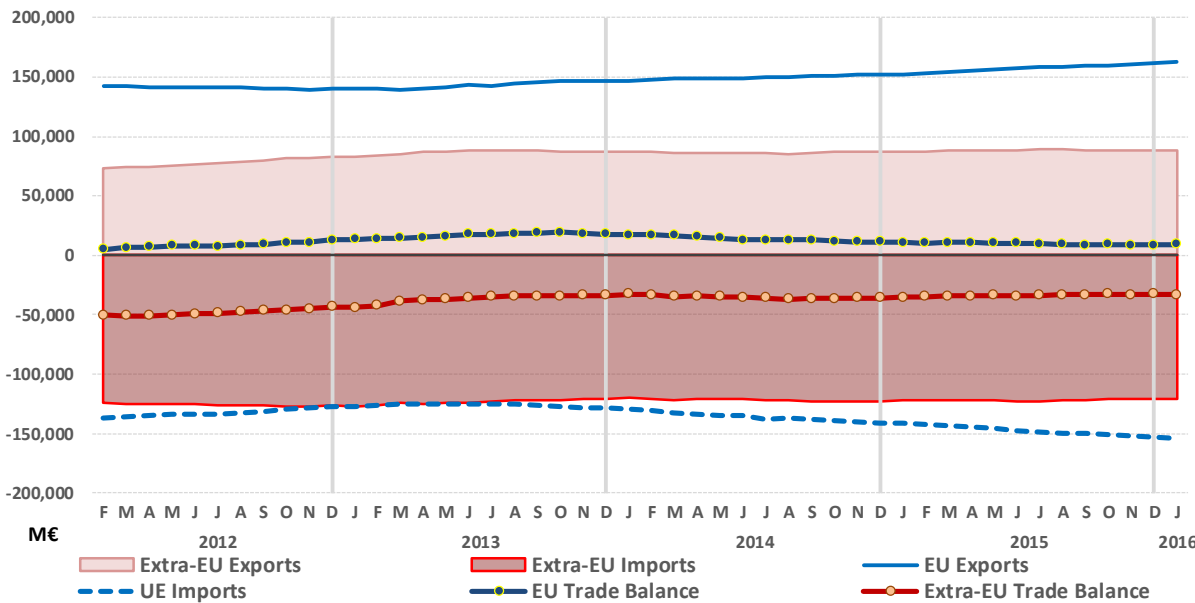
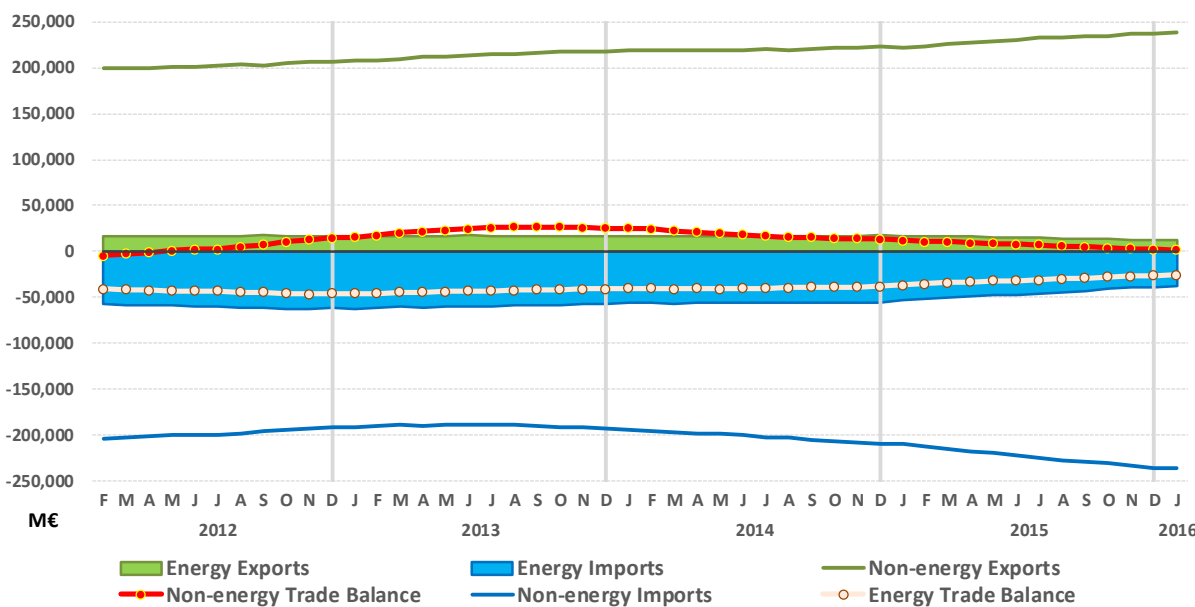
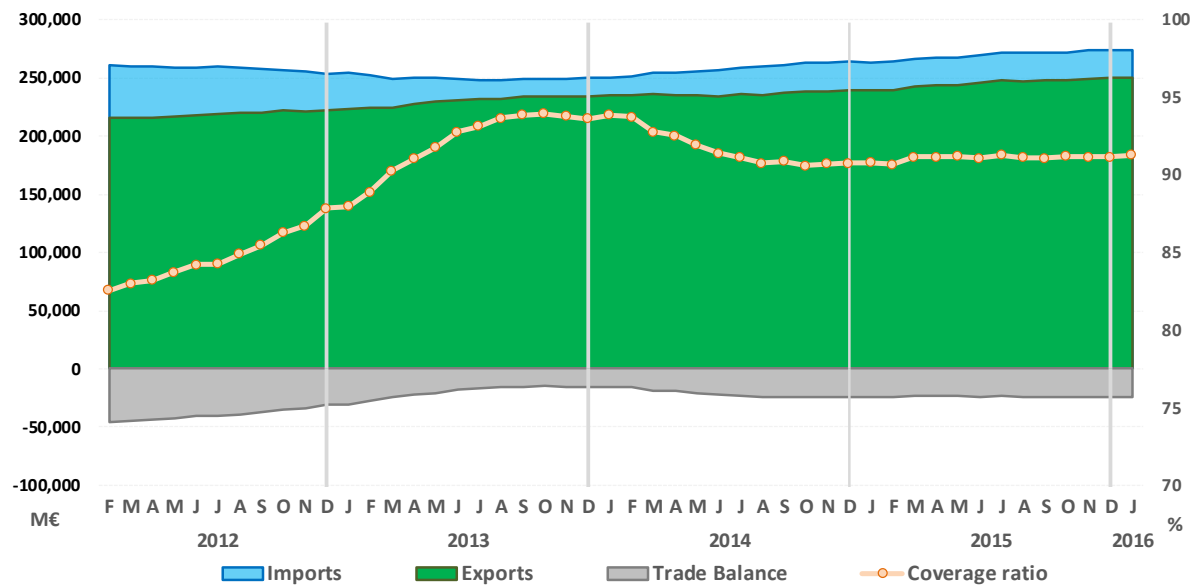
In January, the number of **Spanish exporters** increased by 1.0% year-on-year to 44,771 exporters, out of which 15,343 had already exported at least 50,000 euros worth of goods in January, 2.1% more than in the same month of the previous year. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 31,531, 70.4% of total exporters and 3.5% more than those of January 2015. Their exports reached 17,477.4 million, 95.7% of total exports and 3.2% more than in the same month of the previous year.

## **International data**

**In comparison to other geographical areas**, Spain's exports of goods advanced by 2.1% year-on-year in January, in contrast with the decreases registered in the euro area (-1.0%) and in the European Union (-0.9%). Within the European Union, exports also fell in its four largest economies: Germany (-1.4%), France (-1.6%), Italy (-3.5%) and in the United Kingdom (-5.6%). Outside the European Union, the United States' exports decreased by 10.7%, China's by 11.2% and Japan's by 12.9%.



# 12 - MONTH ACCUMULATED FLOWS



# STATISTICAL ANNEX

## Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2007	185,023.2		8.6	285,038.3		8.5	-100,015.1		-8.4	64.9
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015*	250,241.3		4.3	274,415.2		3.7	-24,173.9		1.2	91.2
12 last months*	250,614.0		4.6	274,578.3		4.1	-23,964.3		1.2	91.3
2007 (Jan)	14,401.7	5.5	7.0	22,331.5	4.3	11.4	-7,929.8	-2.1	-20.4	64.5
2008 (Jan)	15,922.0	17.6	10.6	25,543.1	11.8	14.4	-9,621.1	-3.4	-21.3	62.3
2009 (Jan)	11,535.6	-5.8	-27.5	16,088.3	-13.5	-37.0	-4,552.7	28.3	52.7	71.7
2010 (Jan)	12,624.2	-5.5	9.4	17,578.7	-1.2	9.3	-4,954.4	-12.0	-8.8	71.8
2011 (Jan)	16,614.3	5.7	31.6	21,990.8	4.0	25.1	-5,376.6	0.8	-8.5	75.6
2012 (Jan)	17,570.5	2.6	5.8	21,212.1	-0.4	-3.5	-3,641.6	12.7	32.3	82.8
2013 (Jan)	18,698.9	5.0	6.4	22,094.3	15.4	4.2	-3,395.4	-156.2	6.8	84.6
2014 (Jan)	19,156.9	4.4	2.4	21,886.0	7.6	-0.9	-2,729.0	-38.2	19.6	87.5
2015 (Jan)*	17,894.6	-7.5	-2.9	20,490.8	-3.2	-3.6	-2,596.2	-42.5	7.9	87.3
2016 (Jan)*	18,267.3	-9.4	2.1	20,653.9	-5.9	0.8	-2,386.6	-33.0	8.1	88.4

## Sector breakdown - January 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>Food, beverages and tobacco</b>	<b>3,254.0</b>	<b>17.8</b>	<b>4.2</b>	<b>2,395.4</b>	<b>11.6</b>	<b>6.6</b>	<b>858.6</b>	<b>-2.0</b>
Meat products	427.7	2.3	8.9	145.2	0.7	3.2	282.4	12.0
Fishery products	209.8	1.1	6.3	439.4	2.1	2.5	-229.6	0.8
Fruits, vegetables and legumes	1,510.8	8.3	3.9	449.8	2.2	31.1	1,061.0	-4.5
Oils and fats	292.7	1.6	2.7	160.0	0.8	22.4	132.7	-14.0
Sugars, coffee and cocoa	119.9	0.7	5.1	212.0	1.0	-5.6	-92.1	16.7
Dairy products and eggs	87.4	0.5	1.6	122.7	0.6	-9.2	-35.2	28.2
Other food products	352.0	1.9	4.6	675.6	3.3	5.3	-323.6	-6.0
Beverages	236.2	1.3	0.5	90.8	0.4	-12.5	145.4	10.9
Tobacco	17.4	0.1	-21.5	99.9	0.5	1.4	-82.4	-8.1
<b>Energy</b>	<b>596.1</b>	<b>3.3</b>	<b>-26.3</b>	<b>2,232.4</b>	<b>10.8</b>	<b>-21.0</b>	<b>-1,636.3</b>	<b>18.9</b>
Oil and by-products	522.0	2.9	-19.9	1,482.2	7.2	-26.2	-960.3	29.2
Gas	27.7	0.2	-67.9	658.3	3.2	-4.4	-630.7	-4.6
Coal and electricity	46.5	0.3	-34.7	91.9	0.4	-28.5	-45.4	20.6
<b>Raw materials</b>	<b>415.1</b>	<b>2.3</b>	<b>0.9</b>	<b>716.2</b>	<b>3.5</b>	<b>-8.2</b>	<b>-301.1</b>	<b>18.4</b>
Animals and vegetables	167.5	0.9	-2.2	240.6	1.2	9.5	-73.0	-50.9
Minerals	247.6	1.4	3.1	475.6	2.3	-15.2	-228.1	28.9
<b>Semi-manuf. (non-chem.)</b>	<b>1,854.4</b>	<b>10.2</b>	<b>-6.4</b>	<b>1,426.6</b>	<b>6.9</b>	<b>-2.9</b>	<b>427.8</b>	<b>-16.4</b>
Non-ferrous metals	379.9	2.1	5.8	266.1	1.3	-4.5	113.8	41.1
Iron and steel	465.3	2.5	-27.5	487.3	2.4	-8.5	-22.0	-120.1
Paper	270.2	1.5	-4.0	274.1	1.3	2.3	-3.9	-128.8
Ceramic and associated	280.8	1.5	14.9	49.8	0.2	5.2	231.0	17.2
Other semi-manufactures	458.2	2.5	1.1	349.3	1.7	2.1	108.9	-2.0
<b>Chemical products</b>	<b>2,715.3</b>	<b>14.9</b>	<b>0.3</b>	<b>3,315.0</b>	<b>16.1</b>	<b>-0.6</b>	<b>-599.7</b>	<b>4.4</b>
Organic	313.8	1.7	15.7	709.9	3.4	0.6	-396.1	8.9
Inorganic	74.9	0.4	2.1	130.2	0.6	-12.8	-55.3	27.2
Medicines	743.9	4.1	-12.5	991.6	4.8	2.3	-247.7	-109.0
Plastics	736.4	4.0	3.4	716.1	3.5	3.0	20.3	16.9
Fertilizers	47.0	0.3	-10.2	70.8	0.3	-34.2	-23.8	56.9
Tanning or dyeing extracts	163.8	0.9	0.3	106.6	0.5	-4.7	57.2	11.0
Essential and perfume oils	312.2	1.7	3.5	262.7	1.3	-0.3	49.5	29.4
Other chemical products	323.3	1.8	14.7	327.1	1.6	-1.5	-3.8	92.4
<b>Capital goods</b>	<b>3,431.3</b>	<b>18.8</b>	<b>9.8</b>	<b>4,274.4</b>	<b>20.7</b>	<b>11.7</b>	<b>-843.1</b>	<b>-20.4</b>
Equipment for industry	847.8	4.6	1.9	1,118.4	5.4	10.2	-270.6	-48.1
Specific purpose	268.2	1.5	-0.6	325.8	1.6	4.9	-57.6	-41.7
General purpose	579.7	3.2	3.0	792.7	3.8	12.5	-213.0	-49.9
Office and telecom. Equipment	203.5	1.1	10.8	953.5	4.6	8.3	-750.0	-7.6
Office	84.2	0.5	21.3	371.8	1.8	-8.3	-287.5	14.5
Telecommunication	119.3	0.7	4.5	581.8	2.8	22.5	-462.5	-28.2
Transport equipment	867.9	4.8	39.5	399.3	1.9	23.6	468.6	56.8
Railway	41.3	0.2	-53.9	18.1	0.1	13.1	23.2	-68.5
Road	456.1	2.5	37.6	196.4	1.0	10.9	259.8	68.1
Ships	17.7	0.1	16.7	23.8	0.1	303.1	-6.0	-164.8
Aircraft	352.7	1.9	90.1	161.0	0.8	29.8	191.7	211.7
Other capital goods	1,512.0	8.3	1.7	1,803.2	8.7	12.2	-291.2	-143.4
Engines	82.8	0.5	-16.9	132.6	0.6	89.2	-49.9	-269.5
Electrical machinery	785.2	4.3	11.2	889.3	4.3	10.0	-104.1	-1.9
Precision equipment	126.9	0.7	-7.0	362.9	1.8	5.2	-236.0	-13.2
Other	517.2	2.8	-5.2	418.4	2.0	9.0	98.8	-38.8
<b>Vehicles</b>	<b>3,296.1</b>	<b>18.0</b>	<b>6.2</b>	<b>2,870.1</b>	<b>13.9</b>	<b>1.1</b>	<b>426.1</b>	<b>61.4</b>
Cars and motorcycles	2,369.5	13.0	8.6	1,237.7	6.0	16.7	1,131.7	0.9
Parts and accessories	926.7	5.1	0.6	1,632.3	7.9	-8.2	-705.7	17.7
<b>Durable goods</b>	<b>299.2</b>	<b>1.6</b>	<b>27.9</b>	<b>593.2</b>	<b>2.9</b>	<b>7.1</b>	<b>-294.1</b>	<b>8.1</b>
Electrical appliances	95.3	0.5	84.1	160.6	0.8	6.8	-65.3	33.8
Consumer electronics	38.0	0.2	15.3	151.1	0.7	1.3	-113.1	2.7
Furniture	126.7	0.7	8.6	226.4	1.1	14.2	-99.7	-22.1
Other durable goods	39.2	0.2	20.7	55.1	0.3	-1.6	-16.0	32.3
<b>Consumption goods</b>	<b>1,909.6</b>	<b>10.5</b>	<b>9.1</b>	<b>2,734.9</b>	<b>13.2</b>	<b>7.6</b>	<b>-825.3</b>	<b>-4.3</b>
Textiles	1,118.4	6.1	9.1	1,659.5	8.0	9.8	-541.1	-11.2
Garment	823.9	4.5	9.3	1,320.0	6.4	11.3	-496.1	-14.8
Footwear	300.7	1.6	11.1	265.3	1.3	4.1	35.4	121.9
Toys	52.1	0.3	17.3	129.4	0.6	18.5	-77.2	-19.3
Other consumption goods	438.3	2.4	7.0	680.7	3.3	2.3	-242.4	5.2
<b>Other</b>	<b>496.3</b>	<b>2.7</b>	<b>-23.9</b>	<b>95.7</b>	<b>0.5</b>	<b>28.1</b>	<b>400.6</b>	<b>-30.6</b>
<b>TOTAL</b>	<b>18,267.3</b>	<b>100.0</b>	<b>2.1</b>	<b>20,653.9</b>	<b>100.0</b>	<b>0.8</b>	<b>-2,386.6</b>	<b>8.1</b>

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Geographic breakdown - January 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>EUROPE</b>	<b>13,544.8</b>	<b>74.1</b>	<b>4.2</b>	<b>12,518.6</b>	<b>60.6</b>	<b>1.6</b>	<b>1,026.3</b>	<b>51.2</b>
<b>EUROPEAN UNION *</b>	<b>12,611.9</b>	<b>69.0</b>	<b>5.2</b>	<b>11,308.8</b>	<b>54.8</b>	<b>0.9</b>	<b>1,303.0</b>	<b>66.3</b>
<b>EURO AREA</b>	<b>9,760.0</b>	<b>53.4</b>	<b>4.5</b>	<b>9,144.9</b>	<b>44.3</b>	<b>0.3</b>	<b>615.2</b>	<b>176.1</b>
Austria	177.0	1.0	5.9	142.5	0.7	2.7	34.5	21.7
Belgium	573.0	3.1	27.7	534.2	2.6	-1.7	38.8	141.0
Cyprus	18.6	0.1	17.7	1.1	0.0	41.4	17.5	16.6
Estonia	14.2	0.1	17.5	4.6	0.0	10.1	9.6	21.5
Finland	82.7	0.5	24.7	77.6	0.4	21.8	5.1	92.1
France	2,923.0	16.0	-0.6	2,379.0	11.5	-1.4	544.1	3.2
Germany	2,149.0	11.8	3.5	2,723.8	13.2	2.5	-574.8	0.9
Greece	128.5	0.7	19.7	42.5	0.2	-42.7	86.0	159.1
Ireland	170.4	0.9	70.0	182.8	0.9	-29.2	-12.4	92.2
Italy	1,419.8	7.8	3.9	1,224.8	5.9	10.3	194.9	-24.0
Latvia	14.6	0.1	12.1	5.9	0.0	-38.4	8.7	151.7
Lithuania	22.2	0.1	-14.5	12.3	0.1	-38.7	9.8	68.8
Luxembourg	20.3	0.1	8.0	47.3	0.2	23.7	-27.0	-38.9
Malta	13.1	0.1	32.9	2.6	0.0	-43.5	10.5	101.6
Netherlands	674.7	3.7	12.8	841.6	4.1	2.4	-166.9	25.5
Portugal	1,265.6	6.9	-0.6	754.8	3.7	-4.1	510.8	5.2
Slovakia	60.8	0.3	-1.0	136.2	0.7	-5.4	-75.4	8.7
Slovenia	32.5	0.2	-11.8	31.3	0.2	16.4	1.1	-88.5
<b>REST OF EU</b>	<b>2,851.8</b>	<b>15.6</b>	<b>7.7</b>	<b>2,164.0</b>	<b>10.5</b>	<b>3.6</b>	<b>687.9</b>	<b>22.7</b>
Bulgaria	114.5	0.6	40.2	23.2	0.1	6.0	91.3	52.7
Croatia	22.1	0.1	31.0	4.6	0.0	-24.1	17.5	62.3
Czech Republic	173.5	0.9	19.5	311.6	1.5	10.4	-138.1	-0.8
Denmark	109.8	0.6	-6.3	126.8	0.6	9.8	-17.1	-1,125.3
Hungary	106.4	0.6	0.9	164.8	0.8	-7.6	-58.4	19.8
Poland	379.6	2.1	11.7	352.0	1.7	-7.4	27.6	168.3
Romania	144.0	0.8	15.3	116.4	0.6	26.6	27.6	-16.2
Sweden	163.6	0.9	0.4	157.9	0.8	3.4	5.7	-44.2
United Kingdom	1,523.2	8.3	8.5	744.1	3.6	4.6	779.1	12.6
<b>REST OF EUROPE</b>	<b>933.0</b>	<b>5.1</b>	<b>-7.4</b>	<b>1,209.7</b>	<b>5.9</b>	<b>8.8</b>	<b>-276.8</b>	<b>-164.3</b>
Norway	80.2	0.4	8.7	129.0	0.6	15.9	-48.8	-29.8
Russia	95.0	0.5	-19.4	207.3	1.0	-6.4	-112.3	-8.3
Switzerland	288.9	1.6	1.2	268.3	1.3	12.0	20.7	-55.2
Turkey	323.8	1.8	-3.9	400.7	1.9	8.3	-76.9	-133.8
<b>AMERICA</b>	<b>1,752.5</b>	<b>9.6</b>	<b>-4.9</b>	<b>2,068.8</b>	<b>10.0</b>	<b>0.0</b>	<b>-316.3</b>	<b>-39.8</b>
<b>NORTH AMERICA</b>	<b>846.6</b>	<b>4.6</b>	<b>-6.1</b>	<b>1,127.5</b>	<b>5.5</b>	<b>9.3</b>	<b>-280.8</b>	<b>-115.3</b>
Canada	86.6	0.5	-21.8	78.7	0.4	-11.9	8.0	-63.0
USA	759.9	4.2	-3.8	1,048.2	5.1	11.4	-288.3	-91.6
<b>LATIN AMERICA</b>	<b>896.7</b>	<b>4.9</b>	<b>-2.5</b>	<b>911.1</b>	<b>4.4</b>	<b>-9.2</b>	<b>-14.4</b>	<b>82.9</b>
Argentina	58.0	0.3	-18.4	88.9	0.4	70.2	-30.9	-263.3
Brazil	144.8	0.8	-30.3	210.9	1.0	63.9	-66.2	-183.6
Chile	96.1	0.5	20.9	160.7	0.8	71.8	-64.7	-358.2
Mexico	295.9	1.6	15.6	158.9	0.8	-46.4	137.0	436.2
Venezuela	14.3	0.1	-60.8	31.2	0.2	6.0	-16.9	-338.0
<b>REST OF AMERICA</b>	<b>9.2</b>	<b>0.1</b>	<b>-58.6</b>	<b>30.3</b>	<b>0.1</b>	<b>-11.5</b>	<b>-21.1</b>	<b>-75.7</b>
<b>ASIA</b>	<b>1,591.4</b>	<b>8.7</b>	<b>2.6</b>	<b>4,259.2</b>	<b>20.6</b>	<b>4.8</b>	<b>-2,667.8</b>	<b>-6.1</b>
<b>ASIA (exc. Middle East)</b>	<b>1,013.2</b>	<b>5.5</b>	<b>-3.3</b>	<b>3,795.8</b>	<b>18.4</b>	<b>5.6</b>	<b>-2,782.6</b>	<b>-9.3</b>
China	336.8	1.8	13.2	2,059.1	10.0	10.1	-1,722.3	-9.5
Hong-Kong. China	64.1	0.4	16.4	25.2	0.1	36.9	38.9	6.1
India	72.7	0.4	-14.4	284.1	1.4	17.1	-211.5	-34.1
Indonesia	25.2	0.1	-43.1	116.7	0.6	-36.0	-91.5	33.7
Japan	164.0	0.9	-17.3	286.0	1.4	27.3	-122.0	-362.8
Philippines	22.3	0.1	3.9	17.4	0.1	-11.8	4.9	179.6
Singapore	33.7	0.2	-6.7	25.7	0.1	-0.3	8.0	-22.9
South Korea	112.8	0.6	12.7	168.0	0.8	-1.8	-55.2	22.4
Taiwan	33.2	0.2	-5.7	83.9	0.4	-1.8	-50.7	-1.0
<b>MIDDLE EAST</b>	<b>578.2</b>	<b>3.2</b>	<b>14.7</b>	<b>463.4</b>	<b>2.2</b>	<b>-1.7</b>	<b>114.8</b>	<b>252.1</b>
Saudi Arabia	148.2	0.8	6.6	207.4	1.0	-5.9	-59.2	27.3
United Arab Emirates	107.4	0.6	-20.3	15.2	0.1	-49.3	92.2	-11.9
<b>AFRICA</b>	<b>1,107.9</b>	<b>6.1</b>	<b>-2.0</b>	<b>1,761.8</b>	<b>8.5</b>	<b>-11.7</b>	<b>-654.0</b>	<b>24.5</b>
Algeria	176.0	1.0	-20.1	485.4	2.4	-5.3	-309.3	-5.8
Egypt	119.2	0.7	-2.3	33.1	0.2	-36.2	86.0	22.9
Morocco	470.8	2.6	18.0	447.3	2.2	17.3	23.5	32.8
Nigeria	15.4	0.1	-32.6	378.7	1.8	-3.5	-363.3	1.7
South Africa	70.5	0.4	-34.3	59.5	0.3	-9.6	11.0	-73.5
<b>OCEANIA</b>	<b>102.2</b>	<b>0.6</b>	<b>-4.5</b>	<b>45.1</b>	<b>0.2</b>	<b>2.7</b>	<b>57.0</b>	<b>-9.6</b>
Australia	86.5	0.5	13.1	36.3	0.2	29.3	50.2	3.6
<b>OTHER (**)</b>	<b>168.5</b>	<b>0.9</b>	<b>-37.3</b>	<b>0.3</b>	<b>0.0</b>	<b>-36.6</b>	<b>168.2</b>	<b>-37.3</b>
<b>WORLD</b>	<b>18,267.3</b>	<b>100.0</b>	<b>2.1</b>	<b>20,653.9</b>	<b>100.0</b>	<b>0.8</b>	<b>-2,386.6</b>	<b>8.1</b>
<b>Pro memoria:</b>								
TOTAL NON EU	5,655.4	31.0	-4.3	9,345.0	45.2	0.6	-3,689.6	-9.2
TOTAL NON EURO AREA	8,507.2	46.6	-0.6	11,509.0	55.7	1.2	-3,001.8	-6.5
OECD	14,547.6	79.6	4.2	13,780.9	66.7	1.7	766.7	86.4
ASEAN	169.7	0.9	-25.2	539.1	2.6	-11.6	-369.3	3.6
MERCOSUR	245.9	1.3	-27.1	340.6	1.6	57.2	-94.7	-178.4
OPEC	559.0	3.1	-18.0	1,440.4	7.0	-11.8	-881.4	7.4

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside the EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

**Exports and imports growth in selected economies (y-o-y %)**

	EXPORTS			IMPORTS		
	January 2016	Last 12 months	Jan-Jan 2016	January 2016	Last 12 months	Jan-Jan 2016
<b>Spain</b>	2.1	4.6	2.1	0.8	4.1	0.8
<b>France</b> <sup>(1)</sup>	-1.4	6.3	-1.4	1.5	4.4	1.5
<b>Germany</b>	-1.6	4.0	-1.6	-1.8	1.3	-1.8
<b>Italy</b>	-3.5	3.8	-3.5	-3.2	3.4	-3.2
<b>Euro Area</b> <sup>(2)</sup>	-1.0	4.3	-1.0	-0.7	2.9	-0.7
<b>United Kingdom</b>	-5.6	-1.0	-5.6	-6.8	-2.6	-6.8
<b>European Union (28)</b> <sup>(3)</sup>	-0.9	5.0	-0.9	-1.1	3.9	-1.1
<b>USA</b>	-10.7	-7.6	-10.7	-7.9	-4.9	-7.9
<b>China</b>	-11.2	-3.3	-11.2	-18.8	-14.2	-18.8
<b>Japan</b>	-12.9	1.2	-12.9	-18.0	-9.4	-18.0

<sup>(1)</sup> Excluding military equipment

<sup>(2)</sup> Includes both extra and intra EA transactions

<sup>(3)</sup> Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

