

Executive Summary International Trade Report

September
2017



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, INDUSTRY
AND COMPETITIVENESS

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation.
Directorate-General for Trade Policy and Competitiveness. Secretariat of State for Trade.

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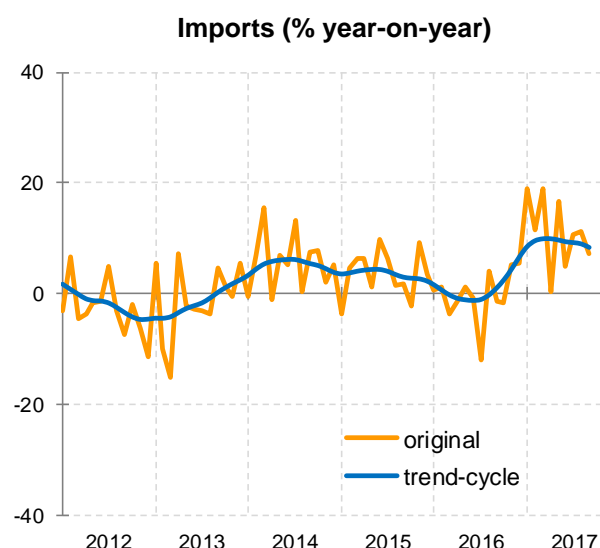
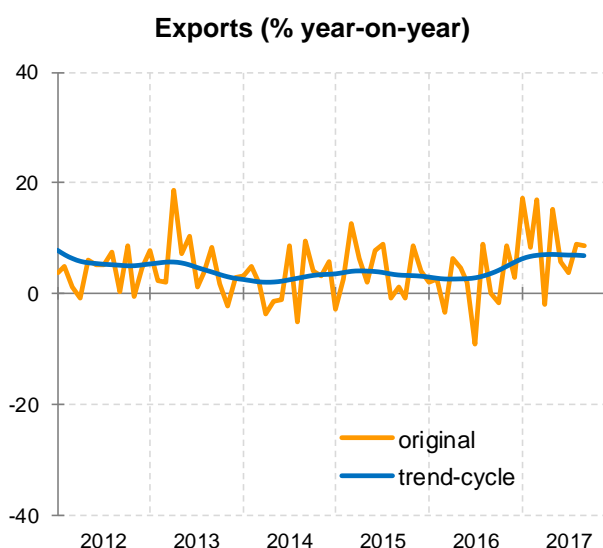
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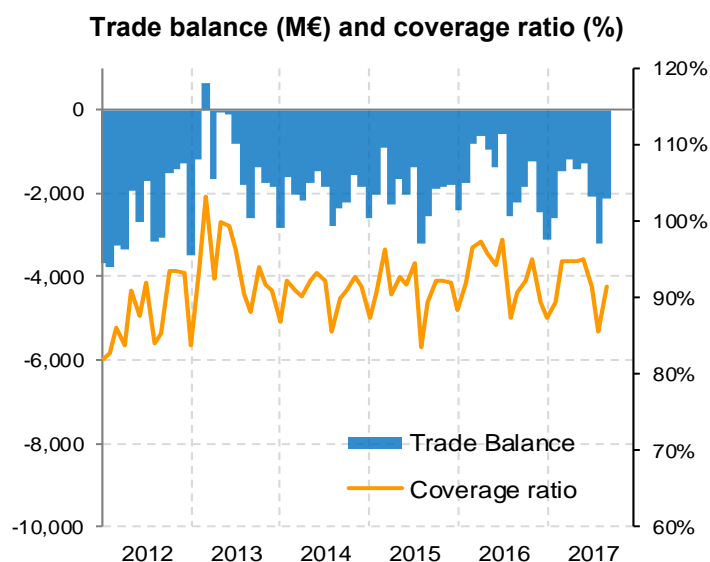
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SEPTEMBER 2017

In September 2017, **Spain's exports increased by 8.5%** year-on-year in nominal terms to 23,257.5 million euros, and **imports expanded by 7.4%** to 25,405.2 million euros. With seasonally adjusted data, exports grew by 12.3% year-on-year, and imports by 11.6%. In **real terms**, exports advanced by 5.8% year-on-year, as export prices rose by 2.6%, and imports grew by 2.8%, as import prices augmented by 4.4%. In nominal terms on a **month-on-month** basis, exports expanded by 20.9% and imports increased by 13.1%. With seasonally adjusted data, exports advanced by 1.8% month-on-month and imports rose by 0.1%.

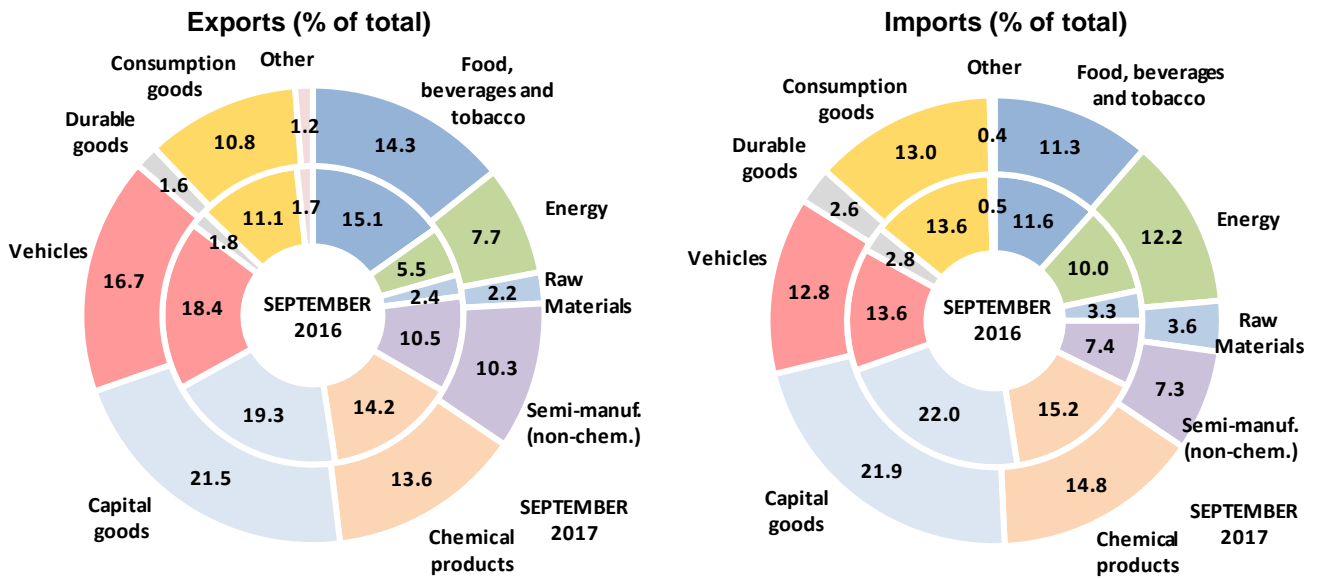


Spain's **trade balance** registered a deficit of 2,147.7 million euros, down from a deficit of 2,230.8 million euros in September 2016 (provisional data). The export/import **coverage ratio** reached 91.5%, 1.0 percentage points higher than in the same month of 2016 (90.6% in September 2016 with provisional data). The **non-energy trade balance** reached a deficit of 835.7 million euros, from a deficit of 1,021.9 million in the same month of 2016. The **energy trade deficit** increased by 8.5% year-on-year to 1,312.0 million euros (compared to a deficit of 1,208.9 million euros in September 2016).



Sectoral data

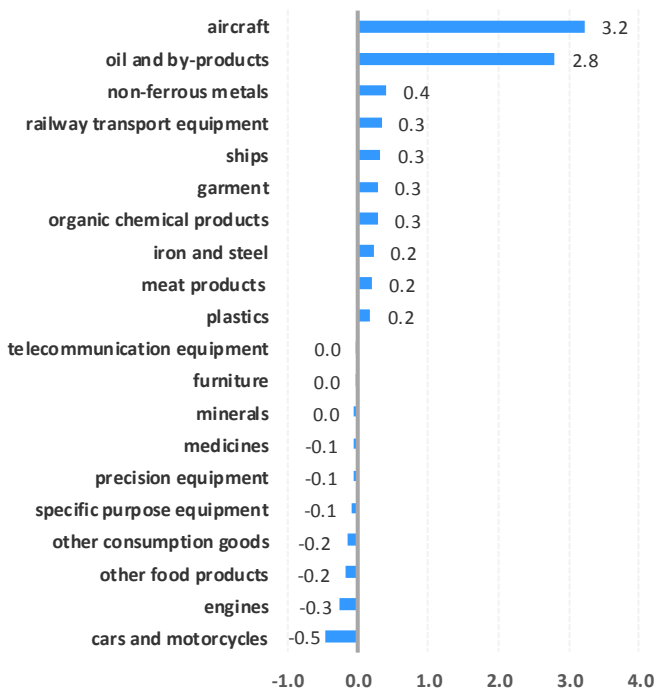
Spain's **main exporting sectors** in September 2017 were *capital goods* (representing 21.5% of total exports and surging by 20.7% year-on-year), *vehicles* (16.7% of total, falling by 1.6%), *food, beverages and tobacco* (14.3% of total, expanding by 2.2%) and *chemical products* (13.6% of total, rising by 4.2%).



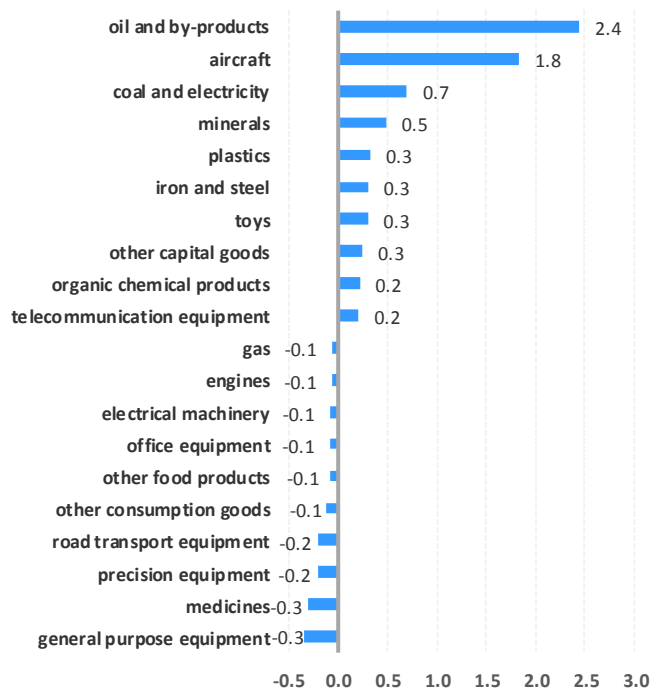
The most significant sectors of Spain's imports were *capital goods* (representing 21.9% of total imports and rising by 7.1% year-on-year), *chemical products* (14.8% of total, growing by 4.9%), *consumption goods* (13.0% of total, increasing by 2.9%) and *vehicles* (12.8% of total, advancing by 1.0%).

Among subsectors, the largest contributions to the annual change in Spain's exports in September 2017 (up by 8.5%) came from *aircraft* (3.2 points), *oil and by-products* (2.8 points) and *non-ferrous metals* (0.4 points). The major negative contributions corresponded to *cars and motorcycles* (-0.5 points), *engines* (-0.3 points) and *other food products* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



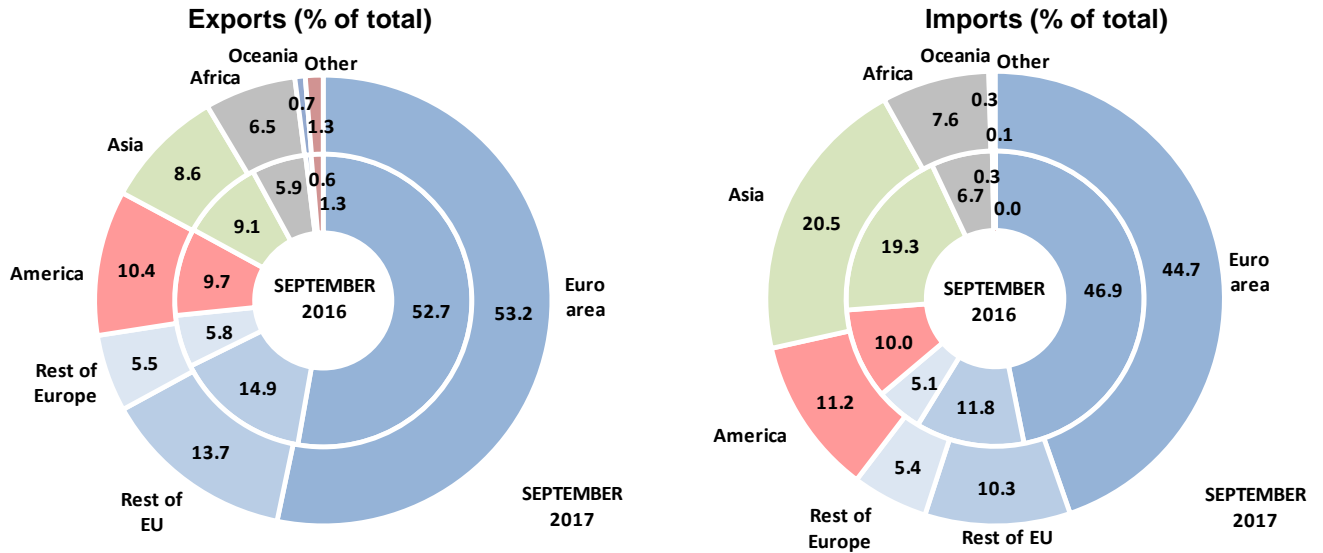
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in September 2017 (up by 7.4%) were *oil and by-products* (2.4 points), *aircraft* (1.8 points) and *coal and electricity* (0.7 points). The major negative contributions corresponded to *general purpose equipment* (-0.3 points), *medicines* (-0.3 points) and *precision equipment* (-0.2 points).

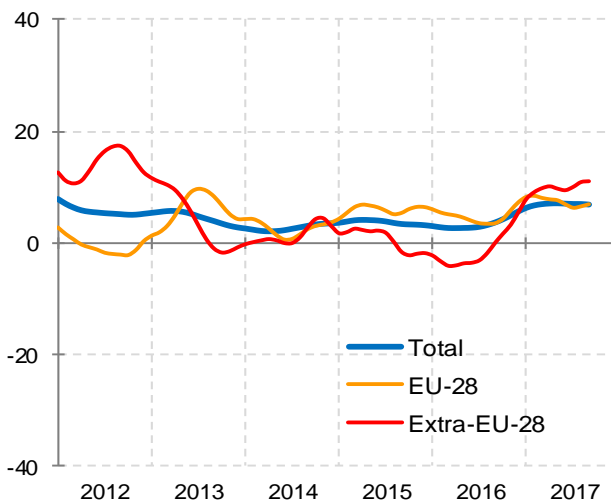
Geographic data

Exports to the **European Union** accounted for 67.0% of total exports in September 2017 (down from 67.6% in September 2016) and advanced by 7.5% year-on-year. Exports to the **euro area** ran at 53.2% (up from 52.7% in September 2016) and grew by 9.5%. Exports to **non-EU countries** represented 33.0% of total exports (up from 32.4% in September 2016) as they went up by 10.6% year-on-year.

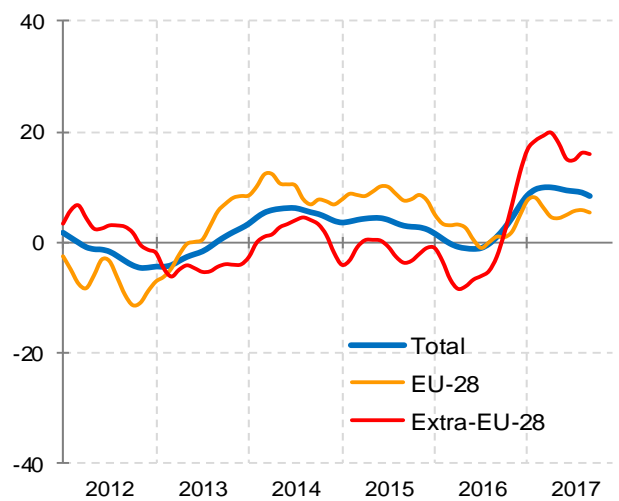


Imports from the **European Union** accounted for 55.0% of total imports in September 2017 (down from 58.7% in September 2016) and augmented by 0.5% year-on-year. Imports from the **euro area** represented 44.7% (down from 46.9% in September 2016) and advanced by 2.4%. Imports from **non-EU countries** amounted to 45.0% of total imports in September 2017 (up from 41.3% in September 2016) as they grew by 17.1% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



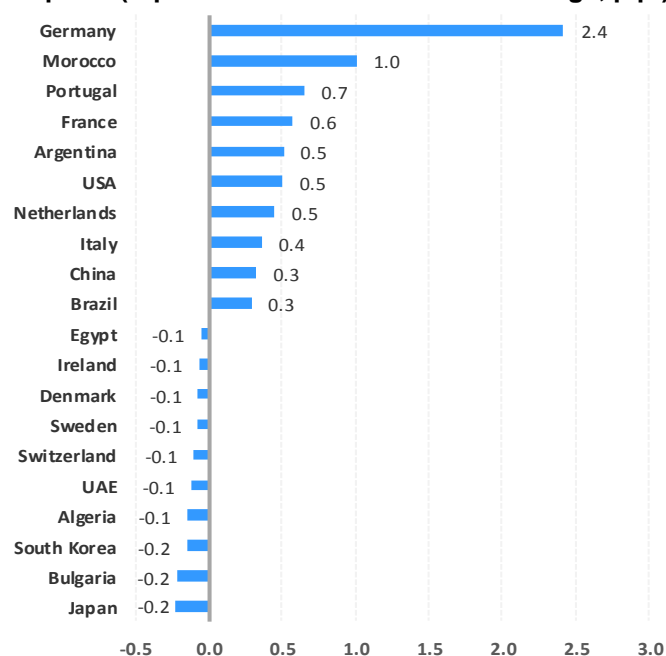
Imports EU and extra-EU (% y-o-y trend-cycle)



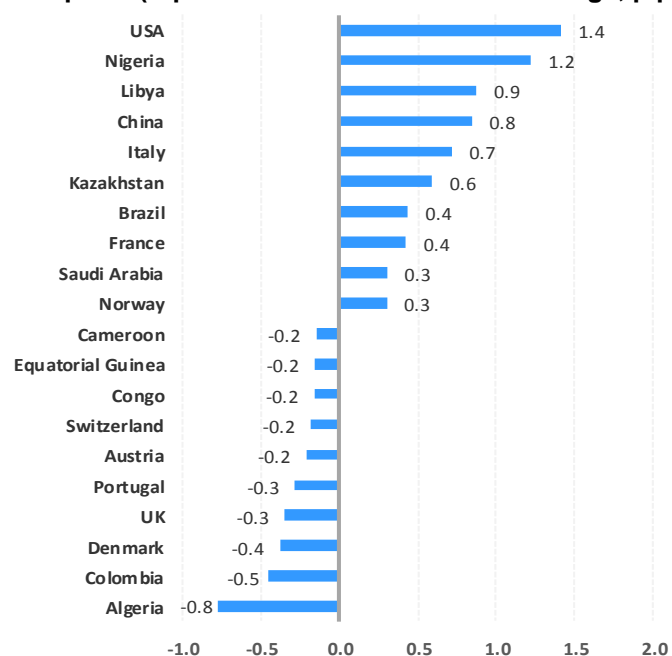
Trade balance with the European Union showed in September 2017 a surplus of 1,615.6 million euros (up from a surplus of 601.8 million in September 2016) and a surplus of 1,027.9 million euros with the euro area (211.6 million surplus in September 2016). **Trade deficit with the rest of the world** increased to 3,763.3 million euros (from a deficit of 2,832.5 million euros in September 2016).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in September 2017 (up by 8.5%) were Germany (2.4 percentage points), Morocco (1.0 points), Portugal (0.7 points) and France (0.6 points). Those destinations with the largest negative contributions were Japan (-0.2 points), Bulgaria (-0.2 points), South Korea (-0.2 points) and Algeria (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in September 2017 (up by 7.4%) were the United States (1.4 percentage points), Nigeria (1.2 points), Libya (0.9 points) and China (0.8 points). The destinations with the largest negative contributions were Algeria (-0.8 points), Colombia (-0.5 points), Denmark (-0.4 points) and the United Kingdom (-0.3 points).

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 8.5% year-on-year in September, a higher increase than those of the euro area (5.3%) and the European Union (5.4%). Within the European Union, exports also increased in Germany (4.6%), France (3.5%), Italy (5.7%) and the United Kingdom (11.6%). Outside the European Union, the United States exports advanced by 4.5% year-on-year, China's by 7.4% and Japan's by 14.1%.

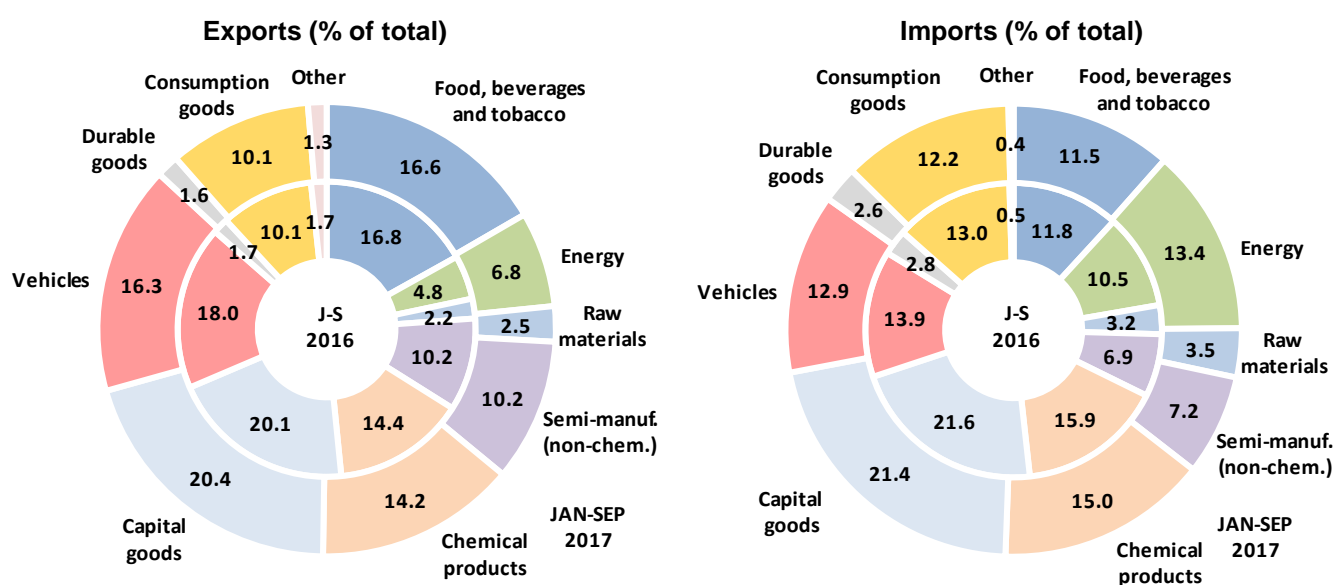
JANUARY – SEPTEMBER 2017

Spain's exports expanded by 9.1% in the period of January-September 2017 compared to the same period of 2016 to 205,559.6 million euros, whereas imports advanced by 11.1% year-on-year to 224,121.2 million euros. In real terms, exports rose by 8.6% year-on-year, as export prices grew by 0.4%, and imports advanced by 5.6% year-on-year, as import prices increased by 5.2%.

Spain's trade deficit increased to 18,561.5 million euros compared to the same period of 2016 (deficit of 13,227.1 million euros). The export/import **coverage ratio** reached 91.7%, 1.7 percentage points lower than in the same period of 2016 (93.4%, provisional data). The **non-energy trade balance** reached a deficit of 2,556.7 million euros, compared to a deficit of 1,177.9 million euros in January-September 2016, whereas the **energy trade deficit** expanded by 32.8% year-on-year to 16,004.8 million euros.

Sectoral data

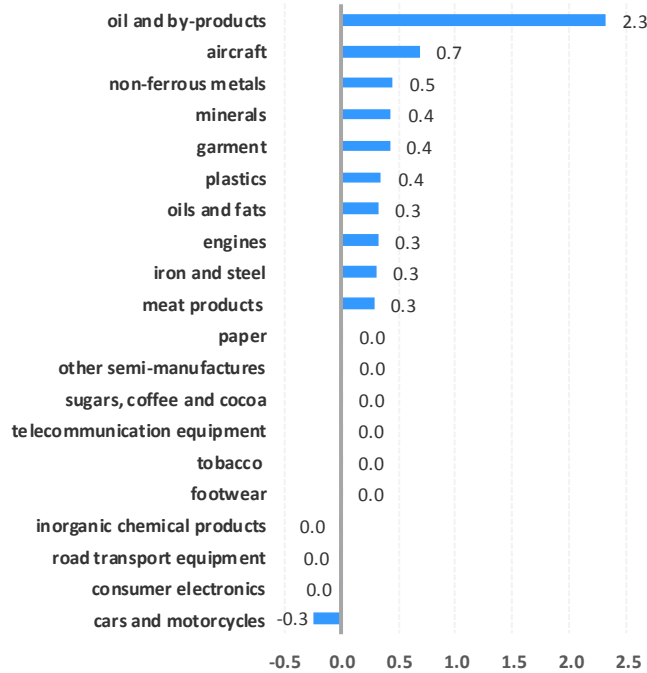
Spain's **main exporting sectors** in the period of January-September were *capital goods* (representing 20.4% of total exports, surging by 10.5% year-on-year), *food, beverages and tobacco* (16.6% of total, growing by 7.3%), *vehicles* (16.3% of total, decreasing by 0.8%) and *chemical products* (14.2% of total, advancing by 7.4%).



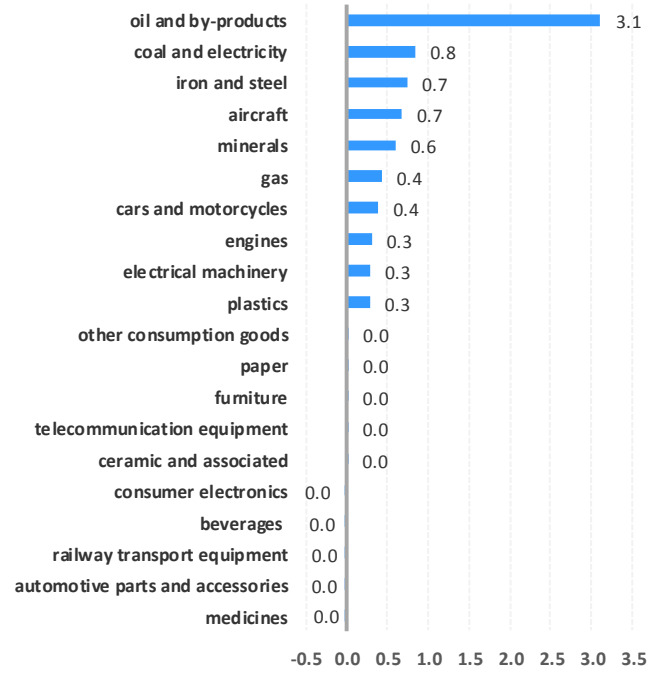
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.4% of total and rising by 10.0% year-on-year), *chemical products* (15.0% of total imports, expanding by 4.7%), *energy* (13.4% of total imports, surging by 41.7%) and *vehicles* (12.9% of total imports, growing by 2.7%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 9.1%) were *oil and by-products* (2.3 percentage points), *aircraft* (0.7 points) and *non-ferrous metals* (0.5 points). On the other hand, the major negative contribution by subsectors corresponded to *cars and motorcycles* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



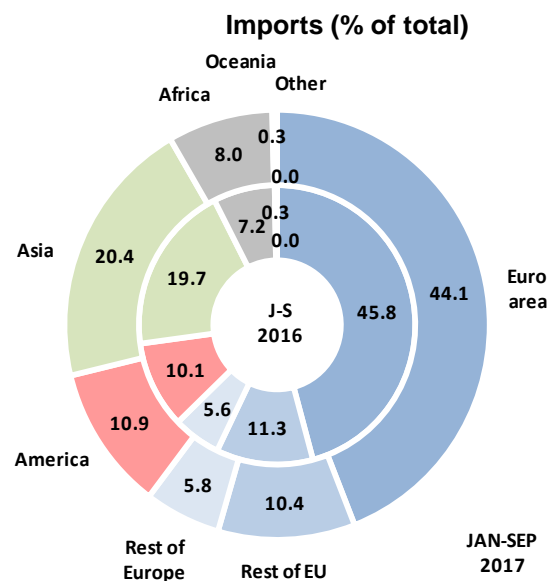
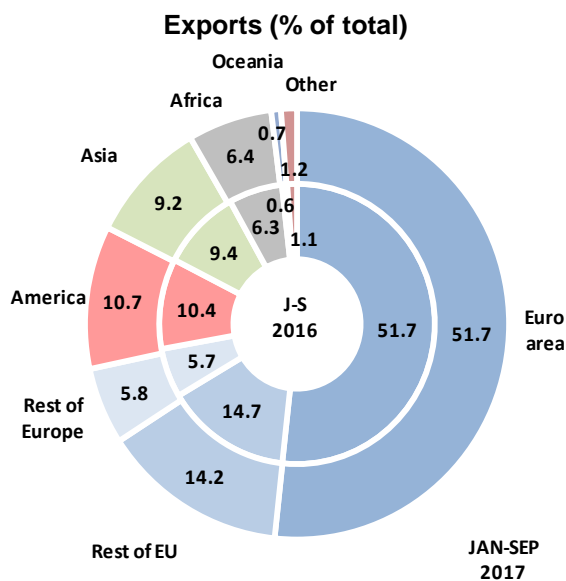
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-September 2017 (up by 11.1%) were *oil and by-products* (3.1 points), *coal and electricity* (0.8 points) and *iron and steel* (0.7 points).

Geographic data

Exports to the **European Union** accounted for 65.9% of total exports in the period (down from 66.5% in the same period of 2016) and grew by 8.1% year-on-year, while exports to the **euro area** ran at 51.7% of total (equal value as in the same period of 2016) and advanced by 9.0%. Exports to the **rest of the world** amounted to 34.1% of total exports (33.5% in the same period of 2016) and expanded by 11.0% year-on-year.



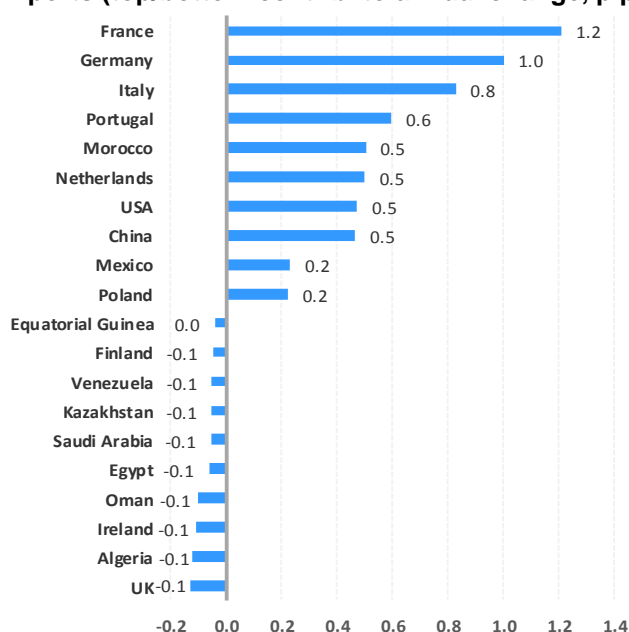
Imports from the **European Union** accounted for 54.5% of total imports in January-September 2017 (down from 57.2% in the same period of 2016) and went up 5.9% year-on-year. Imports from the **euro area** ran at 44.1% (45.8% in the same period of 2016) and augmented by 6.9%. Imports from the **rest of the world**

amounted to 45.5% of total imports (42.8% in the same period of 2016) and advanced by 18.0% year-on-year.

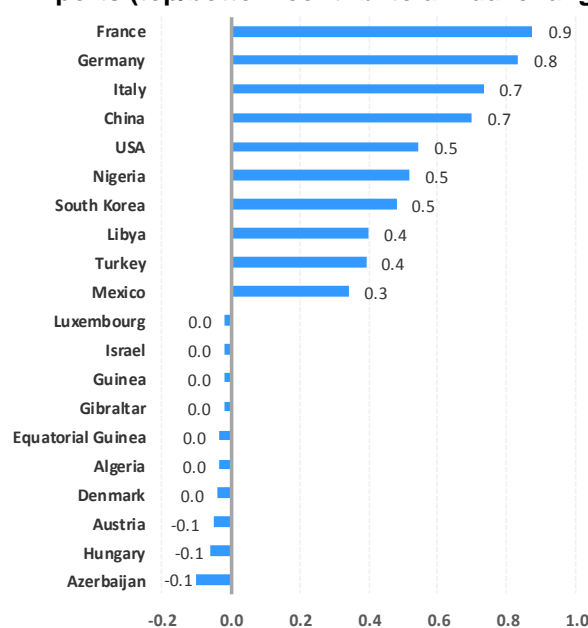
Spain's trade surplus with the European Union and with the euro area increased to 13,255.4 million euros and to 7,514.2 million euros respectively, up from surpluses of 9,970.0 million and 5,068.9 million euros in the same period of the previous year. The **trade deficit with the rest of the world** grew by 37.2% year-on-year to 31,816.9 million euros.

In terms of **contribution to the annual change of exports** (up by 9.1%), the main contributions were those of France (1.2 percentage points), Germany (1.0 points), Italy (0.8 points) and Portugal (0.6 points). Those destinations with the largest negative contributions were the United Kingdom (-0.1 points), Algeria (-0.1 points), Ireland (-0.1 points) and Oman (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



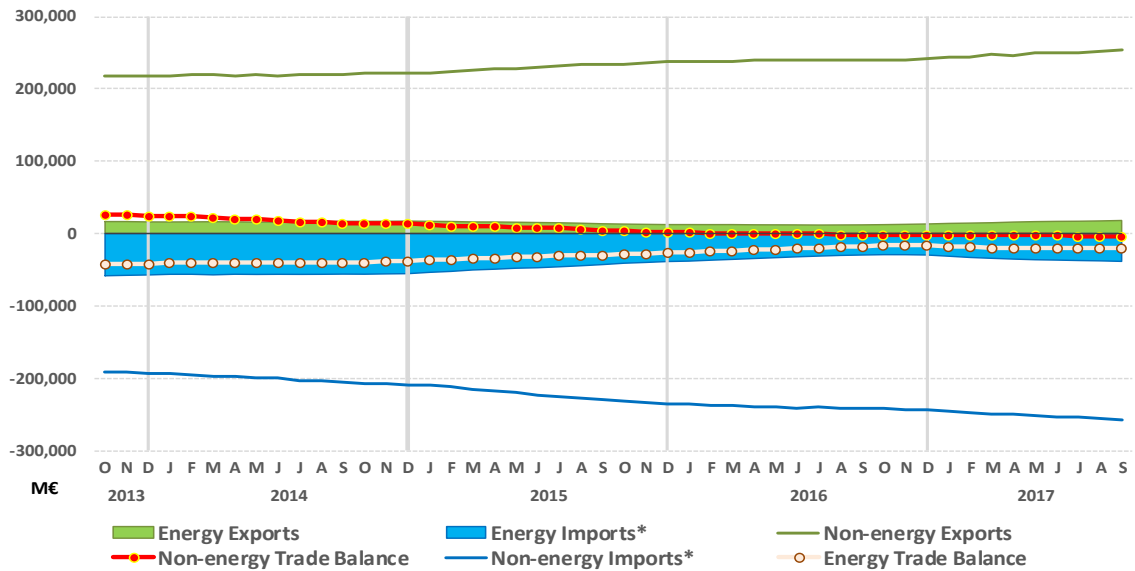
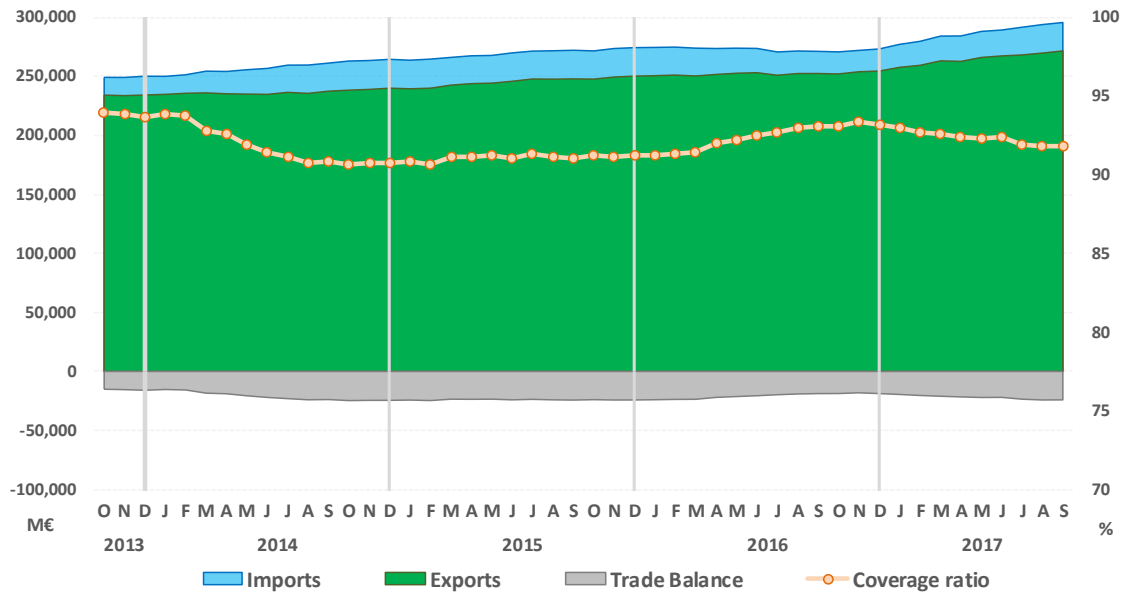
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 11.1%) were France (0.9 percentage points), Germany (0.8 points), Italy (0.7 points), and China (0.7 points). The destinations with the largest negative contributions were Azerbaijan (-0.1 points), Hungary (-0.1 points) and Austria (-0.1 points).

In the period January-September, the number of **Spanish exporters** decreased by 0.5% year-on-year to 126,086 exporters, out of which 34,979 had already exported at least 50,000 euros worth of goods in the period, 0.7% more than in the same period of 2016. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 49,165 in the period, 39.0% of total exporters and 1.7% more than in the same period of 2016. Their exports reached 195,774.0 million, 95.2% of total exports and 9.8% more than in the same period of the previous year.

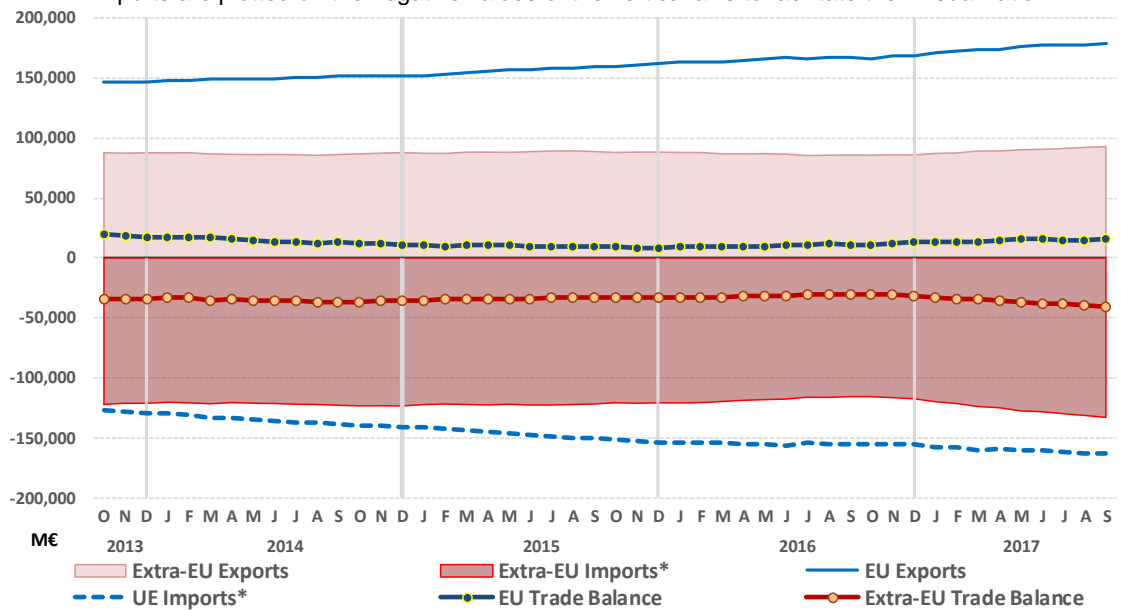
International data

In comparison to other geographical areas, Spain's exports of goods grew by 9.1% year-on-year in the period of January-September 2017, a higher rate than those attained by the euro area (7.4%) and the European Union (7.7%). Within the European Union, exports also increased in Germany (6.3%), France (3.8%), Italy (7.3%) and the United Kingdom (17.6%). Outside the European Union, the United States exports expanded by 6.2%, China's by 5.5% and Japan's by 11.3%

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016*	254,530.2		1.7	273,284.2		-0.4	-18,753.9		22.4	93.1
12 last months*	271,604.6		7.6	295,693.0		9.0	-24,088.4		-28.4	91.9
2008 (Jan-Sep)	145,624.3		6.1	220,413.8		4.7	-74,789.4		-2.1	66.1
2009 (Jan-Sep)	117,566.0		-19.3	150,617.6		-31.7	-33,051.6		55.8	78.1
2010 (Jan-Sep)	136,409.2		16.0	176,327.9		17.1	-39,918.8		-20.8	77.4
2011 (Jan-Sep)	161,213.1		18.2	197,444.1		12.0	-36,231.0		9.2	81.6
2012 (Jan-Sep)	167,603.7		4.0	194,861.4		-1.3	-27,257.7		24.8	86.0
2013 (Jan-Sep)	176,993.0		5.6	188,147.8		-3.4	-11,154.8		59.1	94.1
2014 (Jan-Sep)	178,995.9		1.1	198,037.7		5.3	-19,041.8		-70.7	90.4
2015 (Jan-Sep)	186,124.3		4.0	205,605.9		3.8	-19,481.6		-2.3	90.5
2016 (Jan-Sep)*	188,485.2		1.2	201,712.3		-1.6	-13,227.1		29.0	93.4
2017 (Jan-Sep)*	205,559.6		9.1	224,121.2		11.1	-18,561.5		-40.3	91.7
2008 (Sep)	16,411.3	36.6	10.5	24,230.0	26.5	2.0	-7,818.7	-9.5	12.3	67.7
2009 (Sep)	13,919.6	38.5	-15.2	18,891.6	31.5	-22.0	-4,971.9	-15.2	36.4	73.7
2010 (Sep)	16,092.7	28.0	15.6	20,454.1	18.8	8.3	-4,361.4	6.1	12.3	78.7
2011 (Sep)	18,486.1	26.8	14.9	22,843.7	17.9	11.7	-4,357.6	9.3	0.1	80.9
2012 (Sep)	18,222.2	12.6	-1.4	20,888.8	7.4	-8.6	-2,666.6	18.5	38.8	87.2
2013 (Sep)	18,918.1	15.2	3.8	21,491.0	18.5	2.9	-2,572.9	-49.5	3.5	88.0
2014 (Sep)	20,797.0	32.7	9.9	23,337.5	24.9	8.6	-2,540.5	15.6	1.3	89.1
2015 (Sep)	21,057.9	33.2	1.3	23,985.9	24.9	2.8	-2,928.0	13.7	-15.3	87.8
2016 (Sep)*	21,431.6	21.5	0.0	23,662.4	17.1	-1.4	-2,230.8	12.9	13.2	90.6
2017 (Sep)*	23,257.5	20.9	8.5	25,405.2	13.1	7.4	-2,147.7	33.4	3.7	91.5
2017*										
January	21,440.1	3.4	17.4	24,574.8	6.0	19.0	-3,134.7	-28.1	-31.3	87.2
February	22,075.6	3.0	8.3	24,681.6	0.4	11.4	-2,606.0	16.9	-48.0	89.4
March	26,225.8	18.8	16.9	27,684.4	12.2	19.1	-1,458.6	44.0	-83.3	94.7
Q1	69,741.5	5.6	14.1	76,940.8	7.5	16.5	-7,199.3	-30.3	-45.6	90.6
April	21,796.2	-16.9	-2.0	22,995.0	-16.9	0.5	-1,198.8	17.8	-88.1	94.8
May	25,359.1	16.3	15.2	26,790.1	16.5	16.7	-1,431.0	-19.4	-52.1	94.7
June	23,978.6	-5.4	5.7	25,237.9	-5.8	5.0	-1,259.2	12.0	7.2	95.0
Q2	71,133.9	2.0	6.3	75,023.0	-2.5	7.4	-3,889.1	46.0	-32.5	94.8
July	22,189.0	-7.5	3.9	24,287.8	-3.8	10.8	-2,098.7	-66.7	-276.2	91.4
August	19,237.7	-13.3	9.0	22,464.3	-7.5	11.2	-3,226.7	-53.7	-26.0	85.6
September	23,257.5	20.9	8.5	25,405.2	13.1	7.4	-2,147.7	33.4	3.7	91.5
Q3	64,684.2	-9.1	7.0	72,157.3	-3.8	9.7	-7,473.1	-92.2	-39.7	89.6

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - September 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,317.1	14.3	2.2	2,880.0	11.3	4.8	437.1	-12.3
Meat products	595.7	2.6	7.9	193.9	0.8	8.8	401.8	7.4
Fishery products	330.8	1.4	3.0	613.9	2.4	5.5	-283.1	-8.6
Fruits, vegetables and legumes	932.6	4.0	1.7	426.6	1.7	5.3	506.0	-1.2
Oils and fats	384.8	1.7	7.4	219.4	0.9	18.5	165.3	-4.5
Sugars, coffee and cocoa	158.3	0.7	-2.4	301.7	1.2	7.9	-143.4	-22.2
Dairy products and eggs	123.5	0.5	17.2	145.8	0.6	0.5	-22.3	43.7
Other food products	421.0	1.8	-7.7	686.5	2.7	-2.9	-265.5	-6.0
Beverages	353.4	1.5	-0.3	153.6	0.6	-0.4	199.8	-0.2
Tobacco	16.9	0.1	-7.0	138.5	0.5	24.5	-121.6	-30.7
Energy	1,795.9	7.7	53.7	3,107.8	12.2	30.7	-1,312.0	-8.5
Oil and by-products	1,708.7	7.3	54.1	2,412.4	9.5	31.5	-703.7	3.1
Gas	43.7	0.2	29.5	450.5	1.8	-2.9	-406.8	5.5
Coal and electricity	43.4	0.2	66.8	245.0	1.0	212.6	-201.6	-285.2
Raw materials	509.1	2.2	0.6	925.8	3.6	17.5	-416.6	-47.8
Animals and vegetables	211.7	0.9	6.8	265.0	1.0	9.0	-53.3	-18.7
Minerals	297.5	1.3	-3.4	660.8	2.6	21.2	-363.3	-53.3
Semi-manuf. (non-chem.)	2,405.3	10.3	7.1	1,842.2	7.3	5.8	563.1	11.6
Non-ferrous metals	548.5	2.4	18.9	371.2	1.5	5.1	177.3	64.1
Iron and steel	670.1	2.9	7.6	693.0	2.7	11.7	-22.9	-1,094.0
Paper	310.6	1.3	-0.8	306.3	1.2	0.7	4.3	-52.0
Ceramic flags and paving	322.9	1.4	3.9	69.3	0.3	-15.5	253.7	10.8
Other semi-manufactures	553.2	2.4	2.8	402.4	1.6	5.4	150.8	-3.6
Chemical products	3,163.2	13.6	4.2	3,768.6	14.8	4.9	-605.4	-8.6
Organic chemicals	308.6	1.3	24.4	758.1	3.0	7.5	-449.4	1.7
Inorganic chemicals	88.5	0.4	4.4	152.8	0.6	11.3	-64.4	-22.3
Medicines	813.1	3.5	-1.4	1,029.7	4.1	-6.6	-216.6	22.1
Plastics	908.4	3.9	4.6	882.2	3.5	9.7	26.2	-59.4
Fertilisers	57.0	0.2	26.3	77.2	0.3	18.1	-20.2	0.1
Tanning or dyeing extracts	219.8	0.9	5.3	149.9	0.6	12.8	69.9	-7.9
Essential oils and perfumes	401.5	1.7	-1.4	339.7	1.3	12.2	61.8	-40.9
Other chemical products n.e.s.	366.3	1.6	5.0	379.0	1.5	10.3	-12.7	-339.2
Capital goods	5,002.7	21.5	20.7	5,563.7	21.9	7.1	-561.0	46.8
Equipment for industry	1,055.9	4.5	-0.6	1,447.3	5.7	-2.7	-391.5	7.7
Specific purpose machinery	362.2	1.6	-4.1	476.1	1.9	8.9	-113.8	-91.2
General purpose machinery	693.6	3.0	1.3	971.2	3.8	-7.5	-277.6	23.9
Office and telecom. equipment	235.7	1.0	5.7	973.1	3.8	3.4	-737.4	-2.6
Automatic data-processing machines	95.6	0.4	24.4	383.7	1.5	-4.7	-288.1	11.5
Telecommunications equipment	140.2	0.6	-4.1	589.5	2.3	9.4	-449.3	-14.4
Transport equipment	1,814.1	7.8	91.3	1,043.6	4.1	60.9	770.5	157.1
Railway	123.1	0.5	140.3	22.5	0.1	20.8	100.6	208.5
Road	626.2	2.7	5.6	336.5	1.3	-11.8	289.7	37.1
Ships	85.7	0.4	478.0	11.6	0.0	28.0	74.0	1,195.3
Aircraft	979.1	4.2	238.2	672.9	2.6	181.1	306.2	511.0
Other capital goods	1,897.0	8.2	-0.7	2,099.7	8.3	-1.0	-202.7	3.8
Engines	113.1	0.5	-32.3	122.1	0.5	-10.4	-9.0	-129.2
Electrical machinery	961.6	4.1	4.2	1,021.4	4.0	-1.8	-59.8	48.8
Precision equipment	170.6	0.7	-7.0	385.4	1.5	-11.0	-214.8	13.9
Other	651.6	2.8	2.5	570.7	2.2	11.6	80.9	-35.0
Vehicles	3,888.6	16.7	-1.6	3,246.0	12.8	1.0	642.7	-12.8
Cars and motorcycles	2,763.5	11.9	-3.5	1,553.8	6.1	2.9	1,209.6	-10.6
Parts and accessories	1,125.2	4.8	3.3	1,692.2	6.7	-0.7	-567.0	8.0
Durable goods	381.0	1.6	0.8	668.1	2.6	0.8	-287.1	-0.8
Household appliances	115.6	0.5	7.1	201.6	0.8	5.5	-86.0	-3.5
Consumer electronics	39.9	0.2	-6.5	153.6	0.6	-7.2	-113.7	7.5
Furniture	177.1	0.8	-4.3	247.5	1.0	2.0	-70.3	-21.9
Other durable goods	48.4	0.2	13.9	65.5	0.3	2.6	-17.1	19.9
Consumption goods	2,507.6	10.8	5.1	3,312.2	13.0	2.9	-804.7	3.7
Textiles	1,563.3	6.7	7.8	1,938.3	7.6	2.4	-375.0	15.1
Garment	1,194.5	5.1	5.4	1,527.9	6.0	1.5	-333.4	10.2
Footwear	245.1	1.1	5.5	285.5	1.1	-0.3	-40.4	25.2
Toys	139.3	0.6	27.2	328.4	1.3	28.2	-189.1	-29.0
Other consumption goods	559.9	2.4	-5.6	760.0	3.0	-3.3	-200.1	-3.7
Other	287.1	1.2	-22.5	90.8	0.4	-23.2	196.2	-22.1
TOTAL	23,257.5	100.0	8.5	25,405.2	100.0	7.4	-2,147.7	3.7

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to September 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	34,068.5	16.6	7.3	25,747.6	11.5	8.5	8,320.8	3.9
Meat products	5,221.5	2.5	11.4	1,623.2	0.7	11.3	3,598.2	11.4
Fishery products	2,957.8	1.4	12.8	5,107.3	2.3	11.8	-2,149.5	-10.5
Fruits, vegetables and legumes	12,784.4	6.2	3.5	3,996.1	1.8	3.5	8,788.3	3.5
Oils and fats	3,764.1	1.8	19.3	2,202.5	1.0	32.1	1,561.6	5.0
Sugars, coffee and cocoa	1,265.5	0.6	0.9	2,369.4	1.1	9.1	-1,103.9	-20.2
Dairy products and eggs	1,095.1	0.5	16.0	1,473.9	0.7	14.2	-378.8	-9.4
Other food products	3,851.0	1.9	2.9	6,421.9	2.9	2.1	-2,570.9	-1.0
Beverages	2,926.3	1.4	4.5	1,320.6	0.6	-1.3	1,605.7	9.9
Tobacco	202.9	0.1	2.3	1,232.8	0.6	12.1	-1,029.9	-14.3
Energy	13,965.2	6.8	53.5	29,970.0	13.4	41.7	-16,004.8	-32.8
Oil and by-products	12,954.4	6.3	50.5	22,413.8	10.0	38.8	-9,459.4	-25.5
Gas	340.6	0.2	51.0	5,189.4	2.3	20.0	-4,848.8	-18.3
Coal and electricity	670.1	0.3	153.2	2,366.8	1.1	251.2	-1,696.7	-314.6
Raw materials	5,173.8	2.5	26.8	7,849.0	3.5	22.2	-2,675.2	-14.2
Animals and vegetables	2,090.2	1.0	14.7	2,417.5	1.1	9.8	-327.3	13.4
Minerals	3,083.5	1.5	36.6	5,431.5	2.4	28.6	-2,347.9	-19.5
Semi-manuf. (non-chem.)	20,875.9	10.2	9.0	16,157.2	7.2	16.2	4,718.7	-10.2
Non-ferrous metals	4,641.1	2.3	22.4	3,262.6	1.5	20.4	1,378.5	27.3
Iron and steel	5,716.3	2.8	11.3	6,143.3	2.7	32.0	-427.0	-188.2
Paper	2,667.5	1.3	0.9	2,662.5	1.2	1.3	5.0	-69.5
Ceramic flags and paving	3,129.4	1.5	8.6	606.2	0.3	3.6	2,523.2	9.8
Other semi-manufactures	4,721.6	2.3	0.5	3,482.6	1.6	4.7	1,239.0	-9.7
Chemical products	29,219.7	14.2	7.4	33,631.6	15.0	4.7	-4,411.9	10.2
Organic chemicals	2,749.8	1.3	6.7	6,384.8	2.8	5.0	-3,635.0	-3.8
Inorganic chemicals	734.5	0.4	-3.4	1,462.5	0.7	5.2	-728.0	-15.6
Medicines	8,037.8	3.9	2.8	9,738.0	4.3	-0.7	-1,700.2	14.3
Plastics	8,090.0	3.9	8.9	7,820.7	3.5	7.9	269.3	49.7
Fertilisers	592.6	0.3	18.2	569.6	0.3	11.2	23.0	308.8
Tanning or dyeing extracts	1,937.2	0.9	8.8	1,361.5	0.6	19.1	575.7	-9.8
Essential oils and perfumes	3,733.1	1.8	11.0	2,939.1	1.3	7.8	794.0	24.6
Other chemical products n.e.s.	3,344.6	1.6	12.8	3,355.4	1.5	4.5	-10.8	95.6
Capital goods	41,871.2	20.4	10.5	47,995.9	21.4	10.0	-6,124.7	-7.2
Equipment for industry	10,569.1	5.1	7.5	12,577.4	5.6	5.2	-2,008.3	5.6
Specific purpose machinery	3,553.1	1.7	7.0	3,690.7	1.6	3.2	-137.5	46.5
General purpose machinery	7,016.0	3.4	7.8	8,886.8	4.0	6.0	-1,870.8	-0.1
Office and telecom. equipment	2,263.0	1.1	9.7	8,818.9	3.9	4.8	-6,555.9	-3.2
Automatic data-processing machines	942.0	0.5	26.1	3,788.9	1.7	11.2	-2,846.9	-7.0
Telecommunications equipment	1,321.0	0.6	0.4	5,030.0	2.2	0.5	-3,709.0	-0.5
Transport equipment	11,035.4	5.4	18.6	7,190.8	3.2	33.1	3,844.6	-1.4
Railway	1,118.0	0.5	22.4	164.2	0.1	-12.1	953.8	31.2
Road	5,146.8	2.5	-0.9	2,565.7	1.1	2.4	2,581.1	-3.9
Ships	631.7	0.3	82.0	620.9	0.3	165.3	10.7	-90.5
Aircraft	4,139.0	2.0	45.2	3,840.0	1.7	55.0	299.0	-19.8
Other capital goods	18,003.6	8.8	7.7	19,408.7	8.7	8.8	-1,405.1	-23.9
Engines	1,971.4	1.0	44.6	1,855.4	0.8	49.8	116.0	-7.0
Electrical machinery	8,366.1	4.1	2.1	9,051.2	4.0	6.8	-685.1	-145.9
Precision equipment	1,704.9	0.8	3.7	3,806.7	1.7	1.2	-2,101.8	0.7
Other	5,961.2	2.9	8.2	4,695.4	2.1	7.4	1,265.9	11.3
Vehicles	33,598.2	16.3	-0.8	28,844.0	12.9	2.7	4,754.2	-17.8
Cars and motorcycles	23,948.9	11.7	-1.9	13,945.4	6.2	5.9	10,003.5	-11.2
Parts and accessories	9,649.3	4.7	2.1	14,898.6	6.6	-0.2	-5,249.3	4.2
Durable goods	3,299.1	1.6	3.2	5,811.5	2.6	3.2	-2,512.4	-3.1
Household appliances	917.5	0.4	6.1	1,654.6	0.7	6.5	-737.0	-6.9
Consumer electronics	343.2	0.2	-11.9	1,362.3	0.6	-0.3	-1,019.1	-4.3
Furniture	1,596.7	0.8	3.6	2,209.3	1.0	1.4	-612.6	3.9
Other durable goods	441.7	0.2	9.8	585.3	0.3	9.4	-143.6	-8.3
Consumption goods	20,785.0	10.1	9.1	27,290.4	12.2	4.5	-6,505.4	8.1
Textiles	12,520.3	6.1	9.7	16,097.0	7.2	4.3	-3,576.7	11.0
Garment	9,276.4	4.5	9.4	12,505.1	5.6	4.3	-3,228.7	8.0
Footwear	2,246.0	1.1	0.1	2,395.7	1.1	3.4	-149.7	-105.7
Toys	1,046.1	0.5	41.7	2,013.2	0.9	23.4	-967.1	-8.3
Other consumption goods	4,972.6	2.4	6.9	6,784.5	3.0	0.6	-1,811.9	13.5
Other	2,703.1	1.3	-15.0	823.9	0.4	-10.6	1,879.2	-16.8
TOTAL	205,559.6	100.0	9.1	224,121.2	100.0	11.1	-18,561.5	-40.3

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - September 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	16,864.6	72.5	7.3	15,325.8	60.3	1.5	1,538.7	144.9
EUROPEAN UNION *	15,576.4	67.0	7.5	13,960.8	55.0	0.5	1,615.6	168.5
EURO AREA	12,382.4	53.2	9.5	11,354.5	44.7	2.4	1,027.9	385.9
Austria	218.7	0.9	15.6	176.7	0.7	-22.4	42.0	209.5
Belgium	651.2	2.8	-1.7	668.9	2.6	3.2	-17.7	-221.5
Cyprus	24.0	0.1	13.0	1.4	0.0	-22.8	22.6	16.2
Estonia	15.6	0.1	-5.0	7.7	0.0	-33.8	7.9	64.7
Finland	78.5	0.3	-4.0	83.1	0.3	-8.0	-4.6	46.3
France	3,424.4	14.7	3.7	2,817.1	11.1	3.7	607.4	3.9
Germany	2,960.9	12.7	21.2	3,279.9	12.9	1.0	-319.0	60.4
Greece	199.2	0.9	30.9	43.5	0.2	12.6	155.6	37.2
Ireland	114.9	0.5	-11.6	245.3	1.0	5.3	-130.4	-26.7
Italy	1,913.9	8.2	4.2	1,703.9	6.7	11.0	210.0	-30.4
Latvia	16.4	0.1	0.6	14.6	0.1	-35.2	1.8	128.9
Lithuania	31.5	0.1	1.3	45.3	0.2	-7.9	-13.8	23.7
Luxembourg	34.9	0.2	39.9	37.0	0.1	-2.3	-2.0	84.2
Malta	47.6	0.2	236.7	3.6	0.0	-70.9	44.0	2,547.2
Netherlands	733.5	3.2	15.1	1,105.5	4.4	4.5	-372.0	11.6
Portugal	1,762.7	7.6	8.6	888.6	3.5	-7.0	874.1	30.9
Slovakia	78.6	0.3	-8.0	185.6	0.7	10.1	-107.0	-28.7
Slovenia	75.9	0.3	93.3	46.9	0.2	21.6	29.0	4,192.1
REST OF EU	3,194.0	13.7	0.3	2,606.3	10.3	-6.7	587.7	50.6
Bulgaria	66.5	0.3	-40.3	106.4	0.4	64.2	-39.9	-185.7
Croatia	42.3	0.2	30.6	6.0	0.0	-22.5	36.3	47.1
Czech Republic	199.6	0.9	0.2	352.7	1.4	-1.4	-153.1	3.6
Denmark	126.2	0.5	-10.8	143.1	0.6	-38.7	-17.0	81.6
Hungary	144.8	0.6	-2.8	212.0	0.8	-9.5	-67.1	21.2
Poland	452.3	1.9	14.5	441.3	1.7	0.1	11.0	124.1
Romania	201.7	0.9	14.2	148.2	0.6	-1.4	53.5	103.5
Sweden	163.4	0.7	-8.9	209.1	0.8	13.3	-45.6	-791.8
United Kingdom	1,593.0	6.8	0.7	880.3	3.5	-8.6	712.7	15.2
REST OF EUROPE	1,288.1	5.5	4.3	1,365.0	5.4	12.9	-76.9	-389.4
Norway	83.2	0.4	-0.5	185.9	0.7	61.9	-102.7	-229.3
Russia	158.2	0.7	7.8	285.2	1.1	32.0	-127.0	-83.1
Switzerland	312.0	1.3	-6.6	295.9	1.2	-12.8	16.1	401.3
Turkey	495.5	2.1	10.5	466.1	1.8	2.3	29.5	523.3
AMERICA	2,422.1	10.4	16.7	2,837.2	11.2	20.2	-415.1	-45.0
NORTH AMERICA	1,094.4	4.7	10.1	1,455.8	5.7	31.4	-361.3	-219.3
Canada	110.0	0.5	-6.7	107.0	0.4	15.8	3.1	-88.0
USA	984.3	4.2	12.3	1,348.6	5.3	32.9	-364.2	-162.7
LATIN AMERICA	1,300.1	5.6	22.2	1,357.9	5.3	9.6	-57.8	67.1
Argentina	172.8	0.7	171.3	138.2	0.5	-3.4	34.7	143.7
Brazil	254.6	1.1	32.2	314.2	1.2	49.0	-59.5	-225.6
Chile	99.0	0.4	-9.2	182.3	0.7	31.5	-83.2	-182.3
Mexico	350.9	1.5	18.0	274.3	1.1	1.4	76.6	186.9
Venezuela	9.7	0.0	-30.0	20.7	0.1	23.9	-11.1	-279.5
REST OF AMERICA	27.6	0.1	65.3	23.5	0.1	64.5	4.0	70.3
ASIA	2,004.2	8.6	2.7	5,199.3	20.5	14.0	-3,195.1	-22.5
ASIA (exc. Middle East)	1,378.3	5.9	2.6	4,563.0	18.0	14.0	-3,184.7	-19.8
China	509.6	2.2	15.8	2,295.0	9.0	9.5	-1,785.4	-7.8
Hong-Kong. China	74.3	0.3	-9.6	18.4	0.1	4.6	55.9	-13.4
India	100.1	0.4	-8.9	291.4	1.1	-1.9	-191.4	-2.3
Indonesia	83.5	0.4	271.4	180.2	0.7	14.1	-96.6	28.6
Japan	192.7	0.8	-20.7	305.4	1.2	-5.6	-112.7	-40.1
Philippines	35.7	0.2	8.7	20.1	0.1	18.9	15.6	-2.1
Singapore	41.8	0.2	-7.4	23.5	0.1	-4.3	18.3	-11.2
South Korea	98.1	0.4	-24.9	229.3	0.9	21.8	-131.2	-127.8
Taiwan	37.9	0.2	-5.5	115.1	0.5	38.6	-77.2	-80.0
MIDDLE EAST	625.9	2.7	3.0	636.3	2.5	14.3	-10.4	-120.5
Saudi Arabia	167.9	0.7	4.9	263.1	1.0	37.4	-95.1	-203.0
United Arab Emirates	113.6	0.5	-18.7	51.0	0.2	36.6	62.6	-38.8
AFRICA	1,502.6	6.5	17.9	1,931.2	7.6	22.5	-428.5	-42.0
Algeria	197.9	0.9	-13.9	231.9	0.9	-44.4	-34.0	81.9
Egypt	111.3	0.5	-9.8	58.2	0.2	-19.4	53.1	3.9
Morocco	760.4	3.3	39.6	391.1	1.5	2.4	369.2	127.0
Nigeria	20.3	0.1	48.7	436.5	1.7	195.3	-416.2	-210.1
South Africa	113.0	0.5	15.0	118.1	0.5	39.1	-5.1	-138.5
OCEANIA	171.4	0.7	33.7	82.1	0.3	16.5	89.4	54.6
Australia	145.8	0.6	35.6	41.7	0.2	1.0	104.1	57.1
OTHER (**)	292.6	1.3	4.5	29.6	0.1	2,313.9	262.9	-5.6
WORLD	23,257.5	100.0	8.5	25,405.2	100.0	7.4	-2,147.7	3.7
Pro memoria:								
TOTAL NON EU	7,681.1	33.0	10.6	11,444.4	45.0	17.1	-3,763.3	-32.9
TOTAL NON EURO AREA	10,875.1	46.8	7.4	14,050.7	55.3	11.8	-3,175.6	-30.0
OECD	17,959.3	77.2	7.2	17,034.8	67.1	3.3	924.5	256.3
ASEAN	278.7	1.2	20.3	742.4	2.9	21.1	-463.7	-21.6
MERCOSUR	463.6	2.0	56.7	519.4	2.0	23.0	-55.8	55.8
OPEC	707.7	3.0	-0.5	1,645.1	6.5	35.7	-937.4	-87.1

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU
* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to September 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	147,272.6	71.6	8.3	135,121.6	60.3	6.8	12,151.0	29.1
EUROPEAN UNION *	135,379.8	65.9	8.1	122,124.4	54.5	5.9	13,255.4	33.0
EURO AREA	106,254.1	51.7	9.0	98,740.0	44.1	6.9	7,514.2	48.2
Austria	1,762.1	0.9	6.1	1,549.2	0.7	-6.1	212.9	1,953.0
Belgium	6,157.1	3.0	6.8	5,739.8	2.6	9.8	417.4	-22.5
Cyprus	197.9	0.1	7.1	22.6	0.0	56.4	175.2	2.9
Estonia	173.3	0.1	6.5	71.1	0.0	6.1	102.2	6.8
Finland	707.6	0.3	-11.9	808.0	0.4	-2.7	-100.3	-265.3
France	30,827.6	15.0	8.0	24,494.9	10.9	7.8	6,332.7	8.8
Germany	23,250.1	11.3	8.8	28,907.7	12.9	6.2	-5,657.6	3.5
Greece	1,684.9	0.8	29.9	404.1	0.2	8.3	1,280.8	38.6
Ireland	1,117.6	0.5	-15.5	2,174.9	1.0	2.8	-1,057.2	-33.5
Italy	16,596.1	8.1	10.4	14,741.6	6.6	11.1	1,854.5	4.6
Latvia	150.9	0.1	10.2	92.8	0.0	45.1	58.0	-20.4
Lithuania	296.3	0.1	8.3	213.0	0.1	6.5	83.3	13.1
Luxembourg	254.2	0.1	22.1	323.8	0.1	-10.1	-69.6	54.2
Malta	298.2	0.1	35.1	48.2	0.0	-32.6	250.0	67.6
Netherlands	6,950.2	3.4	15.7	9,090.8	4.1	7.3	-2,140.6	13.2
Portugal	14,614.6	7.1	8.3	8,196.4	3.7	3.2	6,418.1	15.7
Slovakia	755.4	0.4	10.6	1,485.4	0.7	0.1	-730.1	8.9
Slovenia	460.0	0.2	45.3	375.7	0.2	16.9	84.3	1,865.0
REST OF EU	29,125.7	14.2	4.9	23,384.4	10.4	2.2	5,741.2	17.1
Bulgaria	1,060.4	0.5	45.3	510.0	0.2	20.2	550.3	80.1
Croatia	345.3	0.2	22.3	57.4	0.0	-9.2	287.9	31.4
Czech Republic	1,775.0	0.9	7.7	3,073.2	1.4	5.0	-1,298.2	-1.4
Denmark	1,176.2	0.6	7.0	1,265.5	0.6	-6.0	-89.2	63.9
Hungary	1,271.8	0.6	11.5	1,836.2	0.8	-6.1	-564.3	30.7
Poland	3,994.0	1.9	11.8	3,739.5	1.7	1.6	254.4	336.8
Romania	1,642.8	0.8	6.4	1,169.7	0.5	2.2	473.2	18.3
Sweden	1,682.9	0.8	2.9	1,760.2	0.8	7.2	-77.3	-1,299.6
United Kingdom	14,432.7	7.0	-1.7	8,568.1	3.8	3.5	5,864.6	-8.4
REST OF EUROPE	11,892.8	5.8	11.0	12,997.2	5.8	15.3	-1,104.4	-99.1
Norway	935.1	0.5	9.5	1,789.0	0.8	56.3	-853.9	-194.1
Russia	1,479.2	0.7	21.4	2,397.5	1.1	2.9	-918.2	17.3
Switzerland	3,099.8	1.5	1.8	2,606.5	1.2	-0.6	493.3	16.8
Turkey	4,143.3	2.0	7.7	4,587.0	2.0	20.8	-443.7	-964.5
AMERICA	22,078.4	10.7	12.3	24,460.4	10.9	19.9	-2,382.0	-221.3
NORTH AMERICA	10,550.4	5.1	10.4	11,635.8	5.2	13.8	-1,085.4	-61.5
Canada	1,249.3	0.6	9.9	1,161.7	0.5	36.7	87.6	-69.4
USA	9,299.2	4.5	10.6	10,470.3	4.7	11.7	-1,171.1	-21.6
LATIN AMERICA	11,258.3	5.5	13.5	12,548.4	5.6	26.8	-1,290.1	-6,469.8
Argentina	887.8	0.4	43.4	1,117.9	0.5	2.6	-230.1	51.0
Brazil	1,916.2	0.9	11.1	3,041.1	1.4	28.3	-1,124.9	-74.5
Chile	1,024.8	0.5	-2.0	1,247.6	0.6	17.9	-222.8	-1,809.8
Mexico	3,407.8	1.7	14.7	3,041.9	1.4	29.4	365.9	-40.9
Venezuela	73.5	0.0	-56.5	329.9	0.1	125.3	-256.4	-1,237.8
REST OF AMERICA	269.7	0.1	49.4	276.2	0.1	2.3	-6.6	92.7
ASIA	18,952.5	9.2	7.2	45,751.2	20.4	15.4	-26,798.7	-22.0
ASIA (exc. Middle East)	12,764.6	6.2	11.0	39,436.2	17.6	13.8	-26,671.6	-15.2
China	4,580.1	2.2	23.8	19,185.9	8.6	7.9	-14,605.7	-3.8
Hong-Kong. China	762.4	0.4	11.3	164.6	0.1	-12.3	597.8	20.1
India	940.3	0.5	1.5	3,017.1	1.3	17.1	-2,076.8	-25.8
Indonesia	336.8	0.2	16.5	1,683.9	0.8	33.4	-1,347.1	-38.4
Japan	1,831.7	0.9	0.6	2,897.2	1.3	6.8	-1,065.5	-19.5
Philippines	321.8	0.2	20.7	200.2	0.1	31.2	121.6	6.7
Singapore	436.6	0.2	5.5	219.6	0.1	-1.9	217.0	14.1
South Korea	1,223.5	0.6	3.0	2,712.7	1.2	55.5	-1,489.3	-167.5
Taiwan	384.8	0.2	5.5	857.2	0.4	7.6	-472.5	-9.4
MIDDLE EAST	6,187.9	3.0	0.1	6,315.0	2.8	26.4	-127.1	-110.7
Saudi Arabia	1,685.9	0.8	-5.9	2,688.3	1.2	26.3	-1,002.4	-197.5
United Arab Emirates	1,344.6	0.7	3.4	285.1	0.1	3.0	1,059.4	3.6
AFRICA	13,235.6	6.4	11.5	17,967.1	8.0	23.5	-4,731.5	-76.4
Algeria	1,967.2	1.0	-10.6	3,380.8	1.5	-2.0	-1,413.6	-13.1
Egypt	934.9	0.5	-11.2	838.1	0.4	62.4	96.8	-82.0
Morocco	5,974.9	2.9	18.9	4,692.9	2.1	14.7	1,282.0	37.2
Nigeria	219.8	0.1	29.2	3,403.2	1.5	44.4	-3,183.4	-45.6
South Africa	940.3	0.5	13.2	869.6	0.4	34.6	70.7	-61.7
OCEANIA	1,522.0	0.7	28.2	781.8	0.3	40.2	740.2	17.5
Australia	1,248.0	0.6	24.6	498.3	0.2	50.3	749.7	11.8
OTHER (**)	2,498.6	1.2	17.2	39.1	0.0	501.2	2,459.5	15.7
WORLD	205,559.6	100.0	9.1	224,121.2	100.0	11.1	-18,561.5	-40.3
Pro memoria:								
TOTAL NON EU	70,179.8	34.1	11.0	101,996.8	45.5	18.0	-31,816.9	-37.2
TOTAL NON EURO AREA	99,305.5	48.3	9.1	125,381.2	55.9	14.7	-26,075.7	-42.5
OECD	158,464.7	77.1	7.8	150,364.0	67.1	8.4	8,100.7	-3.0
ASEAN	2,394.1	1.2	13.4	6,271.8	2.8	19.3	-3,877.6	-23.2
MERCOSUR	3,137.1	1.5	11.8	4,689.0	2.1	24.4	-1,551.9	-61.2
OPEC	7,307.9	3.6	3.2	15,199.7	6.8	28.5	-7,891.8	-66.2

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU
* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	September 2017	Last 12 months	Jan-Sep 2017	September 2017	Last 12 months	Jan-Sep 2017
Spain	8.5	7.6	9.1	7.4	9.0	11.1
Germany	4.6	5.2	6.3	5.5	7.3	8.7
France ⁽¹⁾	3.5	3.0	3.8	2.5	5.4	6.9
Italy	5.7	6.1	7.3	5.5	7.9	9.5
Euro Area ⁽²⁾	5.3	6.2	7.4	4.4	7.4	9.1
United Kingdom	11.6	16.1	17.6	1.8	7.9	5.6
European Union (28) ⁽³⁾	5.4	6.2	7.7	3.5	6.4	7.9
USA	4.5	5.1	6.2	4.8	5.2	6.4
China	7.4	2.5	5.5	19.0	12.9	17.1
Japan	14.1	7.8	11.3	12.1	6.7	13.0

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

