



# Executive Summary International Trade Report

June  
2017



GOVERNMENT  
OF SPAIN

MINISTRY  
OF ECONOMY, INDUSTRY  
AND COMPETITIVENESS

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation.  
Directorate-General for Trade Policy and Competitiveness. Secretariat of State for Trade.

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Juan José Otamendi García-Jalón

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# EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

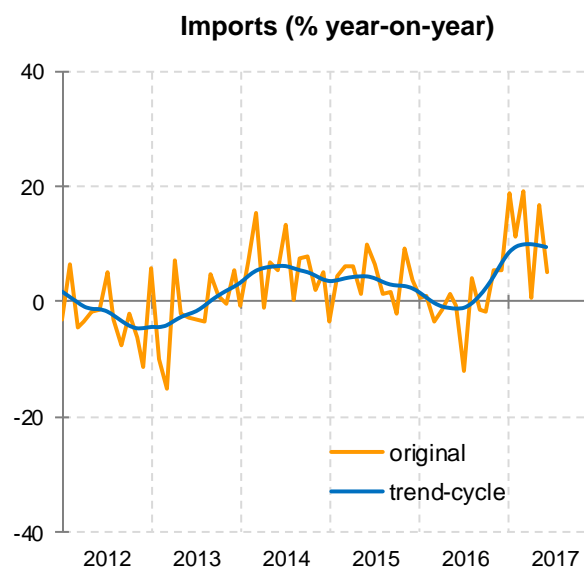
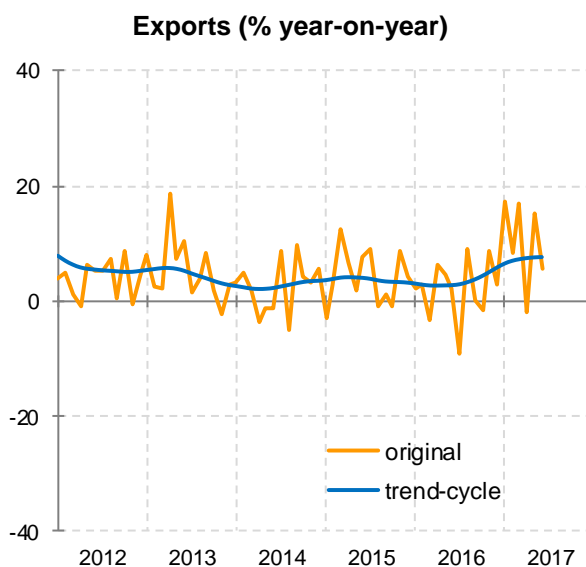
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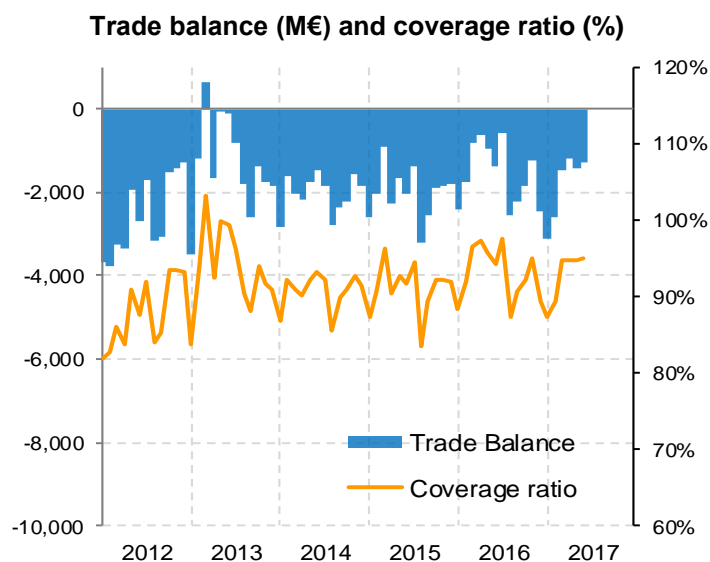


## JUNE 2017

In June 2017, **Spain's exports grew by 5.7%** year-on-year in nominal terms to 23,978.6 million euros, and **imports advanced by 5.0%** to 25,237.9 million euros. With seasonally adjusted data, exports grew by 6.2% year-on-year and imports by 5.3%. In **real terms**, exports rose by 7.4% year-on-year, as export prices shrank by 1.6%, and imports increased by 2.8%, as import prices augmented by 2.1%. In nominal terms on a **month-on-month** basis, exports diminished by 5.4% and imports by 5.8%. With seasonally adjusted data, exports decreased by 4.2% month-on-month and imports by 5.2%.

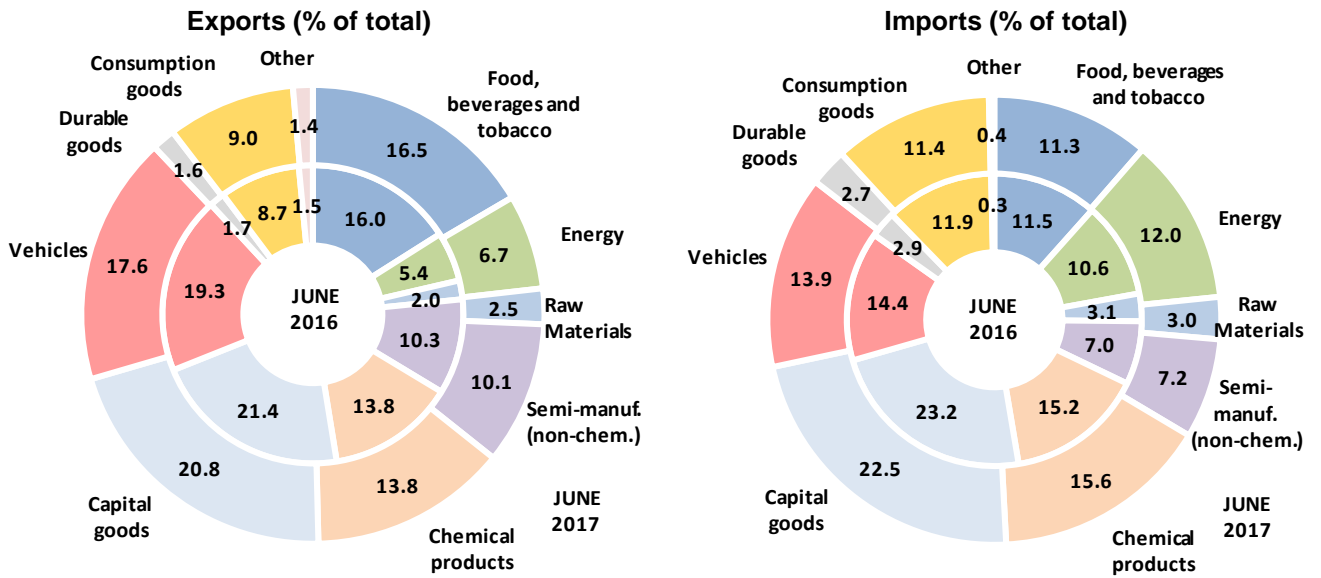


Spain's **trade balance** registered a deficit of 1,259.2 million euros, down from a deficit of 1,356.6 million euros in June 2016 (provisional data). The export/import **coverage ratio** reached 95.0%, 0.6 percentage points higher than in the same month of 2016 (94.4% in June 2016 with provisional data). The **non-energy trade balance** reached a surplus of 172.8 million euros, in contrast to a deficit of 33.2 million in the same month of 2016. The **energy trade deficit** increased by 8.2% year-on-year to 1,432.1 million euros (compared to a deficit of 1,323.4 million euros in June 2016).



### Sectoral data

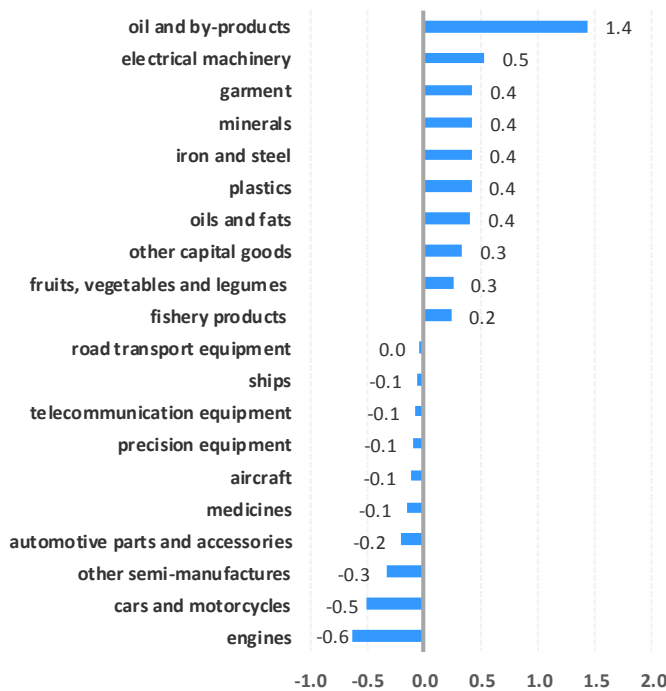
Spain's **main exporting sectors** in June 2017 were *capital goods* (representing 20.8% of total exports and expanding by 2.7% year-on-year), *vehicles* (17.6% of total, diminishing by 3.6%), *food, beverages and tobacco* (16.5% of total, surging by 9.2%) and *chemical products* (13.8% of total, advancing by 6.4%).



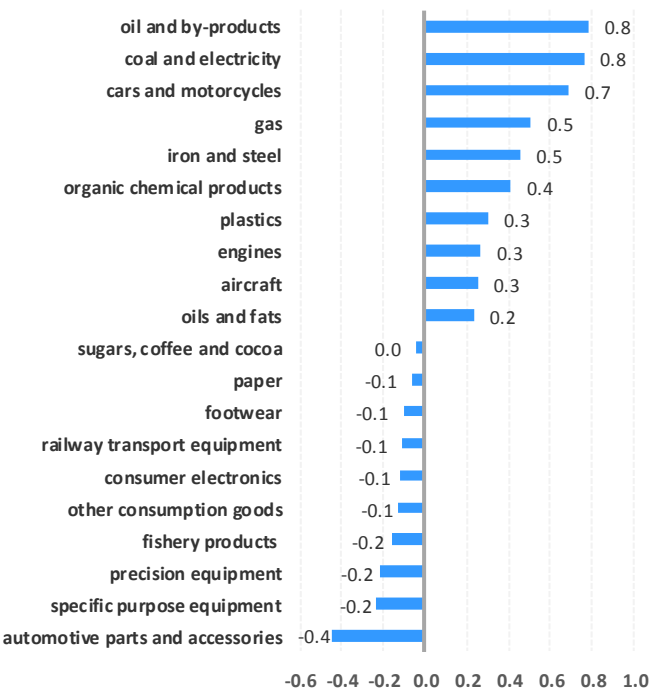
The most significant sectors of Spain's imports were *capital goods* (representing 22.5% of total imports and rising by 1.8% year-on-year), *chemical products* (15.6% of total, advancing by 7.7%), *vehicles* (13.9% of total, increasing by 1.7%) and *energy* (12.0% of total, growing by 19.4%).

Among subsectors, the largest contributions to the annual change in Spain's exports in June 2017 (up by 5.7%) came from *oil and by-products* (1.4 points), *electrical machinery* (0.5 points) and *garment* (0.4 points). The major negative contributions corresponded to *engines* (-0.6 points), *cars and motorcycles* (-0.5 points) and *other semi-manufactures* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



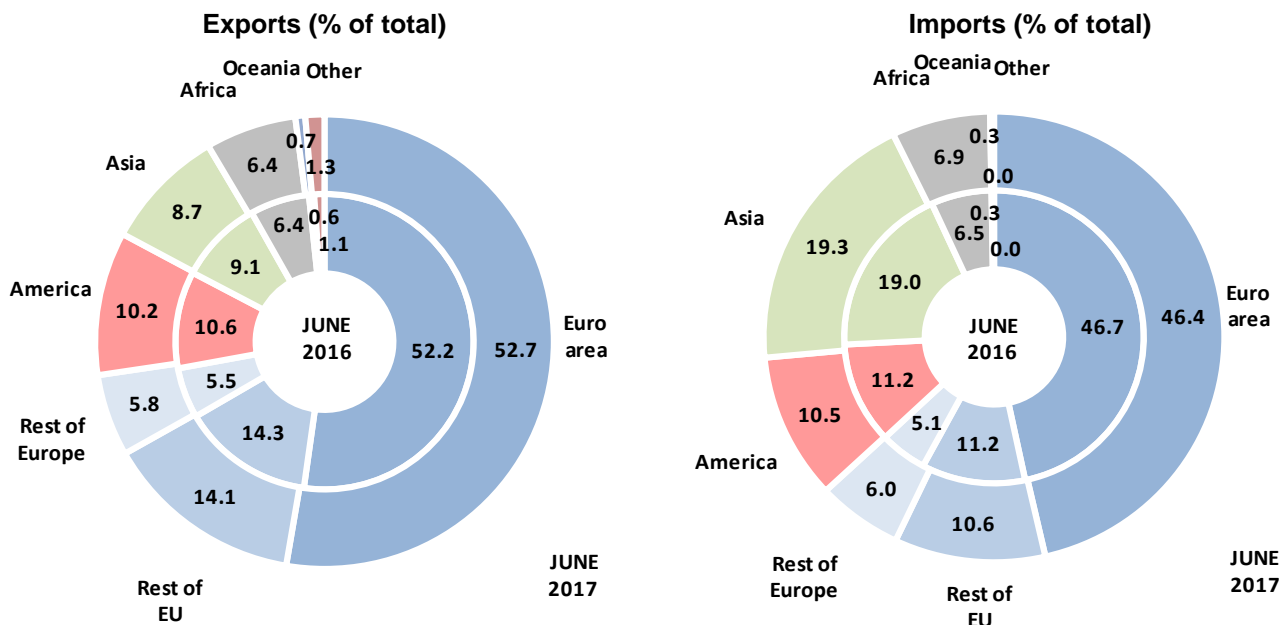
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in June 2017 (up by 5.0%) were *oil and by-products* (0.8 points), *coal and electricity* (0.8 points) and *cars and motorcycles* (0.7 points). The major negative contributions corresponded to *automotive parts and accessories* (-0.4 points), *specific purpose equipment* (-0.2 points) and *precision equipment* (-0.2 points).

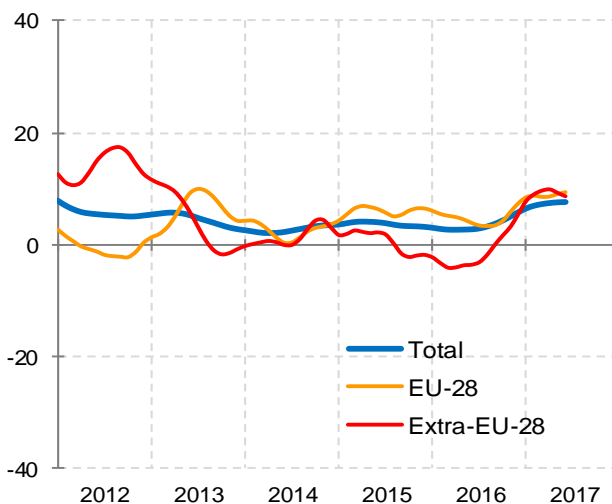
### Geographic data

Exports to the **European Union** accounted for 66.8% of total exports in June 2017 (up from 66.6% in June 2016) and grew by 6.1% year-on-year. Exports to the **euro area** accounted for 52.7% (up from 52.2% in June 2016) and went up by 6.7%. Exports to **non-EU countries** accounted for 33.2% of total exports (down from 33.4% in June 2016) as they expanded by 5.0% year-on-year.

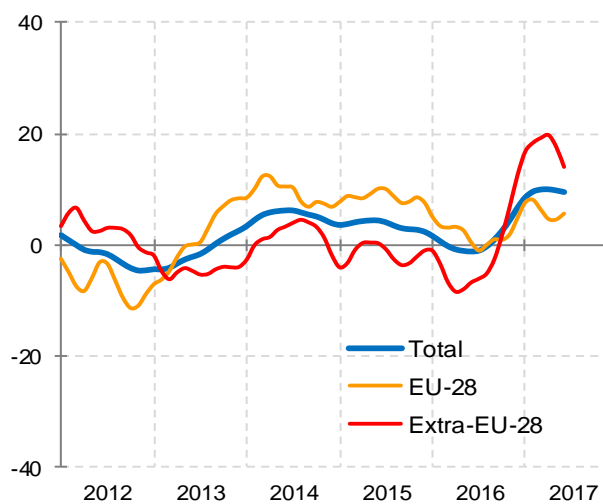


Imports from the **European Union** accounted for 57.0% of total imports in June 2017 (down from 57.9% in June 2016) and grew by 3.5% year-on-year. Imports from the **euro area** represented 46.4% (down from 46.7% in June 2016) and increased by 4.5%. Imports from **non-EU countries** accounted for 43.0% of total imports in June 2017 (up from 42.1% in June 2016) as they advanced by 7.1% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



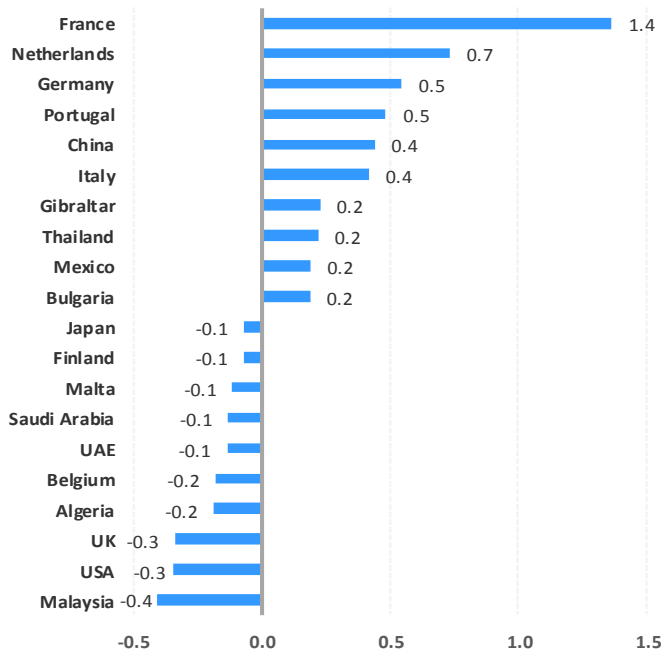
Imports EU and extra-EU (% y-o-y trend-cycle)



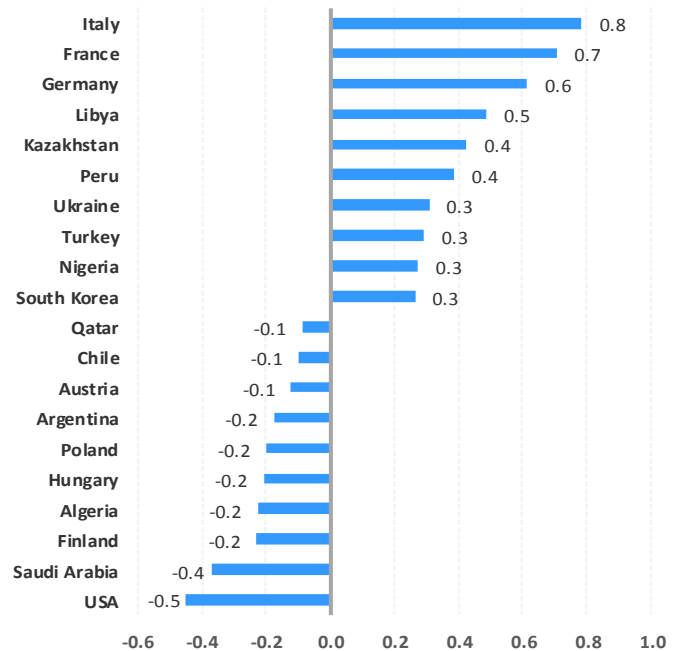
**Trade balance with the European Union** showed in June 2017 a surplus of 1,626.1 million euros (up from a surplus of 1,190.7 million in June 2016) and a surplus of 917.3 million euros with the euro area (628.1 million surplus in June 2016). **Trade deficit with the rest of the world** increased to 2,885.3 million euros (from a deficit of 2,547.3 million euros in June 2016).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in June 2017 (up by 5.7%) were France (1.4 percentage points), the Netherlands (0.7 points), Germany (0.5 points) and Portugal (0.5 points). Those destinations with the largest negative contributions were Malaysia (-0.4 points), the United States (-0.3 points), the United Kingdom (-0.3 points) and Algeria (-0.2 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



**Imports (top/bottom contrib. to annual change, p.p.)**



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in June 2017 (up by 5.0%) were Italy (0.8 percentage points), France (0.7 points), Germany (0.6 points) and Libya (0.5 points). The destinations with the largest negative contributions were the United States (-0.5 points), Saudi Arabia (-0.4 points), Finland (-0.2 points) and Algeria (-0.2 points).

### **International data**

**In comparison to other geographical areas**, Spain's exports of goods grew by 5.7% year-on-year in June, a higher increase than that of the euro area (3.7%) and the European Union (4.0%). Within the European Union, exports also increased in Germany (0.7%), France (2.4%), Italy (8.2%) and in the United Kingdom (14.7%). Outside the European Union, the United States exports increased by 6.4%, China's by 9.1% and Japan's by 9.7%.



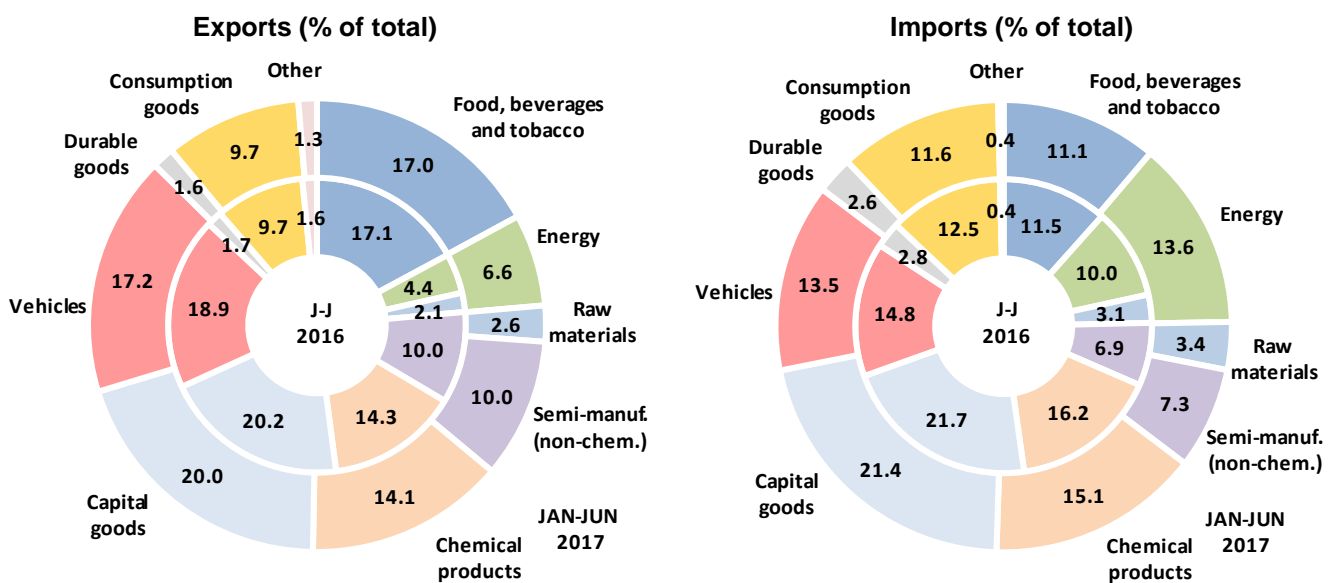
## JANUARY – JUNE 2017

**Spain's exports grew by 10.0%** in the period of January-June 2017 compared to the same period of 2016 to 140,875.5 million euros and imports increased by 11.8% year-on-year to 151,963.9 million euros. In real terms, exports rose by 9.6% year-on-year, as export prices advanced by 0.4%, and imports expanded by 5.4% year-on-year, as import prices rose by 6.1%.

**Spain's trade deficit** increased to 11,088.4 million euros compared to the same period of 2016 (deficit of 7,878.3 million euros). The export/import **coverage ratio** reached 92.7%, 1.5 percentage points lower than in the same period of 2016 (94.2%, provisional data). The **non-energy trade balance** reached a surplus of 262.2 million euros, compared to a surplus of 99.4 million euros in January-June 2016, whereas the **energy trade deficit** increased by 42.3% year-on-year to 11,350.6 million euros.

### Sectoral data

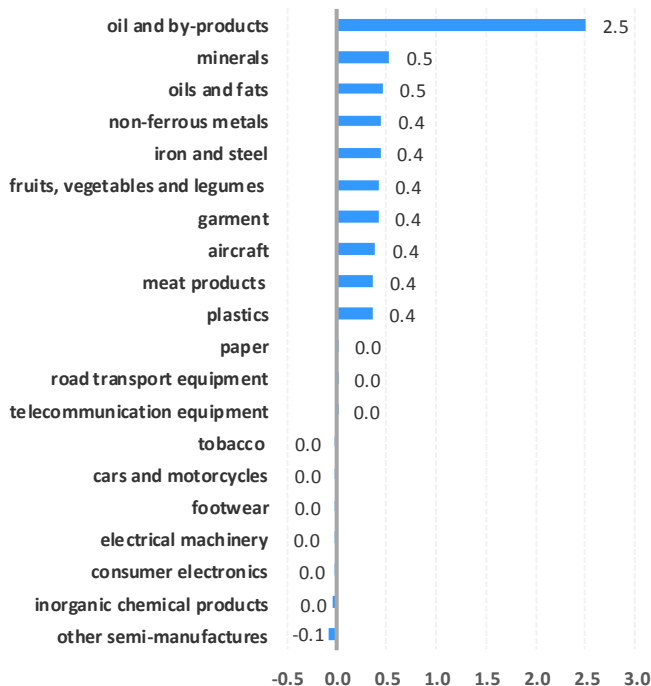
Spain's **main exporting sectors** in the period of January-June were *capital goods* (representing 20.0% of total exports, growing by 8.8% year-on-year), *vehicles* (17.2% of total, increasing by 0.1%), *food, beverages and tobacco* (17.0% of total, surging by 9.7%) and *chemical products* (14.1% of total, increasing by 8.4%).



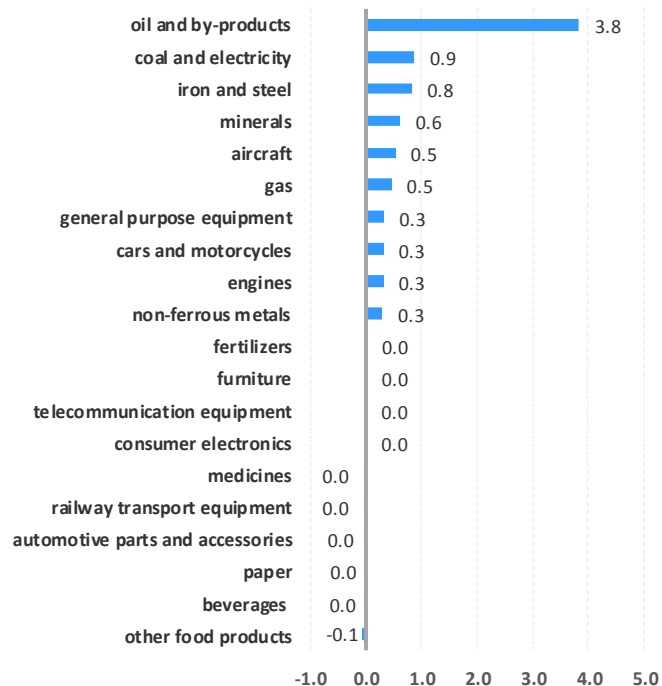
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.4% of total and growing by 10.0% year-on-year), *chemical products* (15.1% of total imports, expanding by 4.2%), *energy* (13.6% of total imports, surging by 51.7%) and *vehicles* (13.5% of total imports, rising by 2.0%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 10.0%) were *oil and by-products* (2.5 percentage points), *minerals* (0.5 points) and *oils and fats* (0.5 points). On the other hand, the major negative contribution by subsectors corresponded to *other semi-manufactures* (-0.1 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



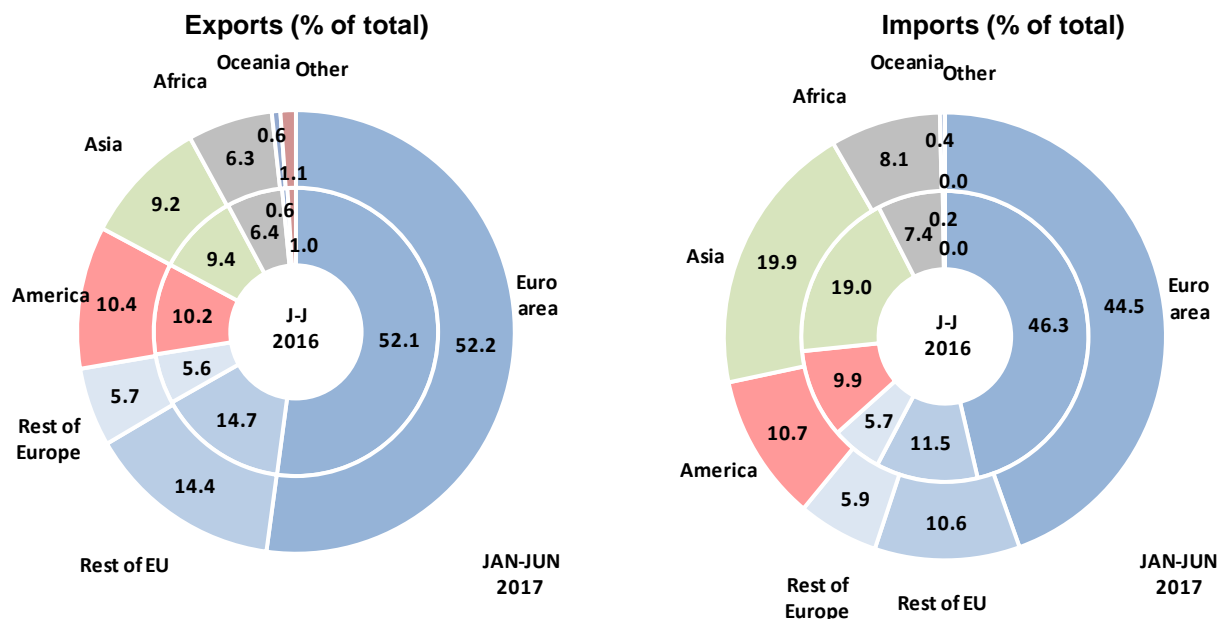
**Imports (top/bottom contrib. to annual change, p.p.)**



The **subsectors with most positive contributions** to the annual change in Spain's imports in January-June 2017 (up by 11.8%) were *oil and by-products* (3.8 points), *coal and electricity* (0.9 points) and *iron and steel* (0.8 points). The major negative contribution corresponded to *other food products* (-0.1 points).

**Geographic data**

Exports to the **European Union** accounted for 66.6% of total exports in the period (down from 66.9% in the same period of 2016) and grew by 9.6% year-on-year, while exports to the **euro area** accounted for 52.2% of total (52.1% in the same period of 2016) and increased by 10.1%. Exports to the **rest of the world** accounted for 33.4% of total exports (33.1% in the same period of 2016) and rising by 11.0%.



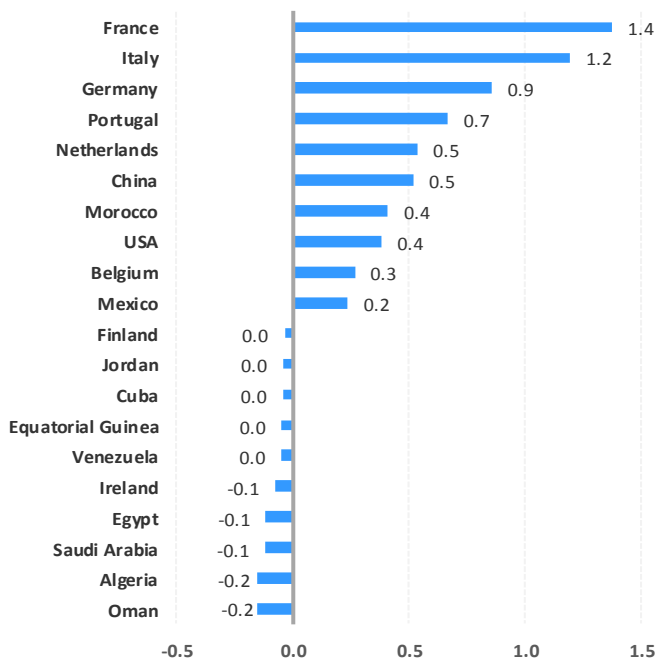
Imports from the **European Union** accounted for 55.1% of total imports in January-June 2017 (down from 57.8% in the same period of 2016) and expanded by 6.6% year-on-year. Imports from the **euro area** accounted for 44.5% (46.3% in the same period of 2016) and grew by 7.4%. Imports from the **rest of the**

**world** accounted for 44.9% of total imports (42.2% in the same period of 2016) and went up by 18.9% year-on-year.

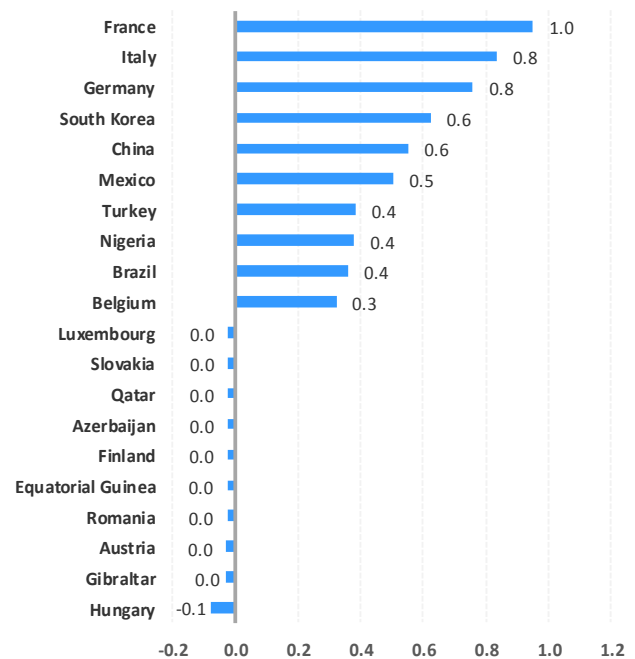
**Spain's trade surplus with the European Union and with the euro area** increased to 10,030.5 million euros and to 5,827.5 million euros respectively, up from surpluses of 7,067.3 million and 3,783.1 million euros in the same period of the previous year. The **trade deficit with the rest of the world** increased by 41.3% year-on-year to 21,118.9 million euros.

In terms of **contribution to the annual change of exports** (up by 10.0%), the main contributions were those of France (1.4 percentage points), Italy (1.2 points), Germany (0.9 points) and Portugal (0.7 points). Those destinations with the largest negative contributions were Oman (-0.2 points), Algeria (-0.2 points), Saudi Arabia (-0.1 points) and Egypt (-0.1 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



**Imports (top/bottom contrib. to annual change, p.p.)**



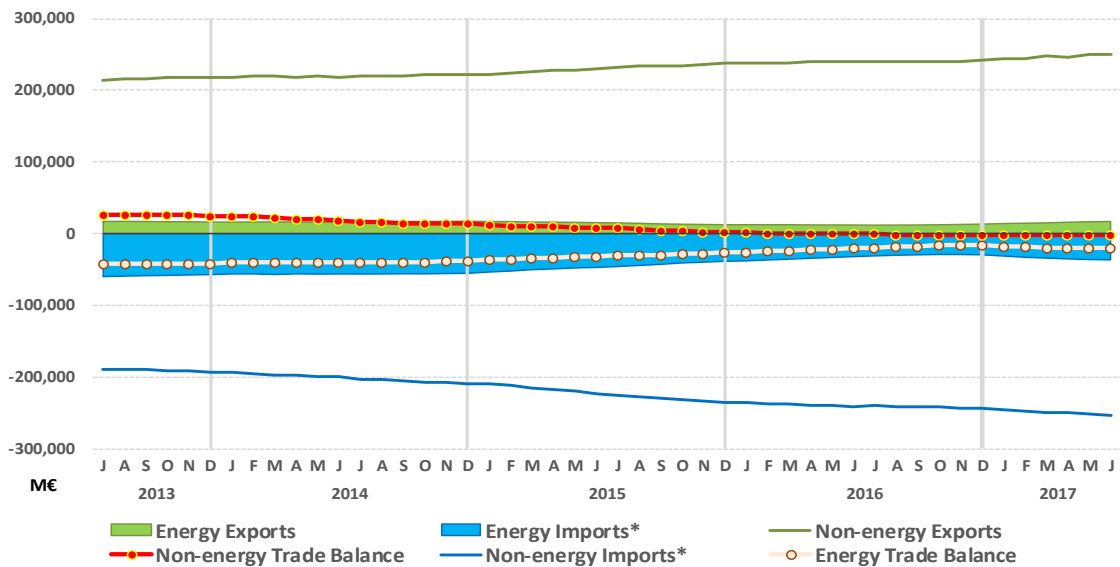
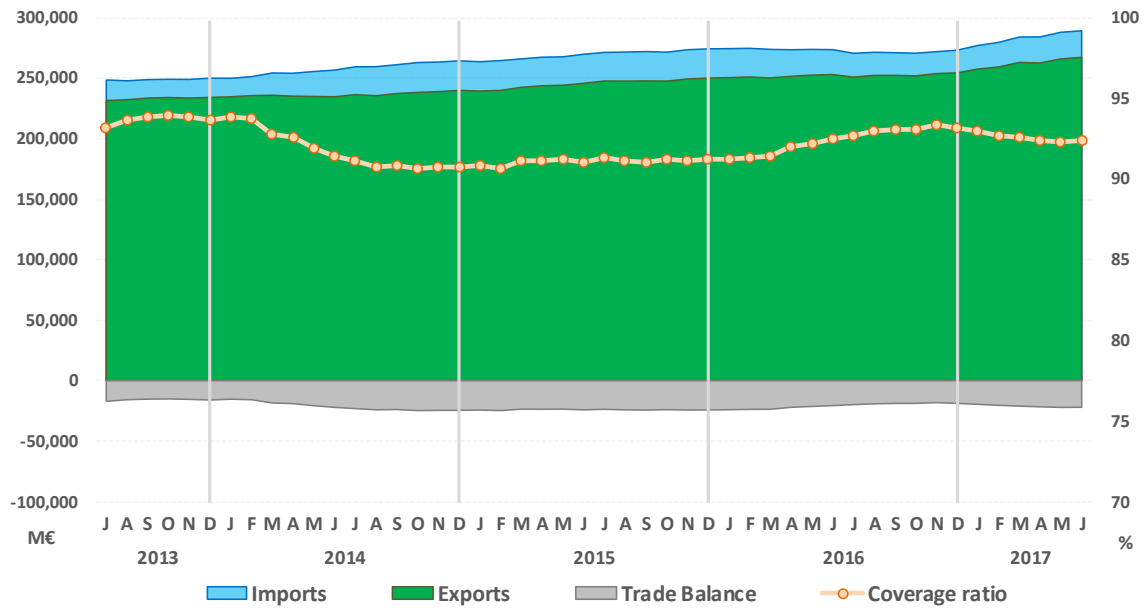
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 11.8%) were France (1.0 percentage points), Italy (0.8 points), Germany (0.8 points), and South Korea (0.6 points). The destination with the largest negative contribution was Hungary (-0.1 points).

In the period January-June, the number of **Spanish exporters** increased by 0.4% year-on-year to 104,687 exporters, out of which 31,173 had already exported at least 50,000 euros worth of goods in the period, 1.3% more than in the same period of 2016. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 47,211 in the period, 45.1% of total exporters and 1.8% more than in the same period of 2016. Their exports reached 134,332.3 million, 95.4% of total exports and 10.4% more than in the same period of the previous year.

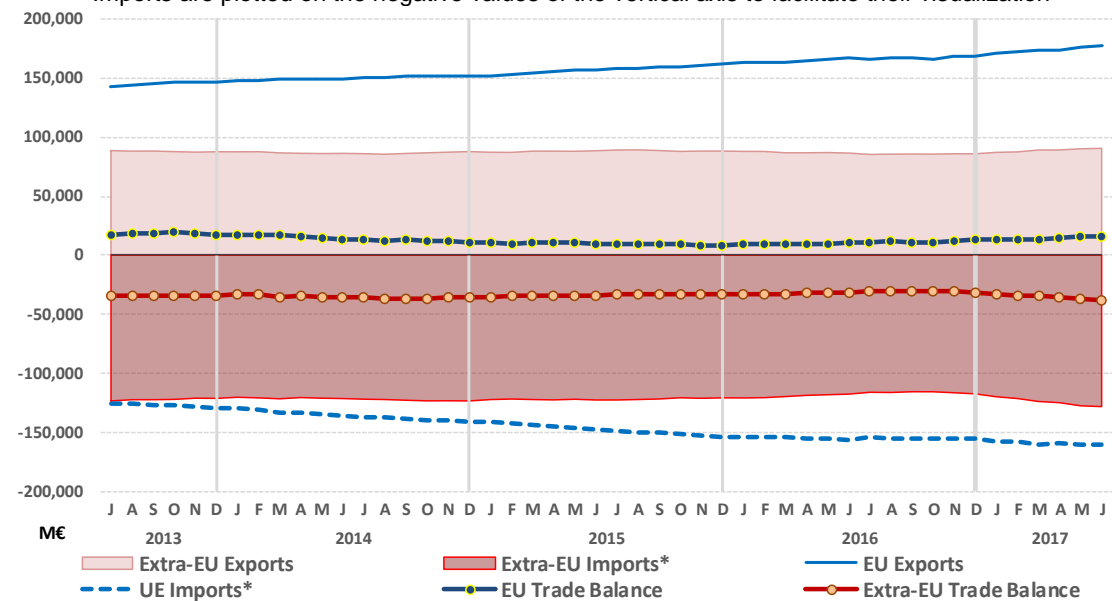
## **International data**

**In comparison to other geographical areas**, Spain's exports of goods grew by 10.0% year-on-year in the period of January-June 2017, a higher rate than those attained by the euro area (7.7%) and the European Union (7.9%). Within the European Union, exports also increased in Germany (6.1%), France (3.5%), Italy (8.0%), and the United Kingdom (18.3%). Outside the European Union, the United States exports increased by 6.7%, China's by 5.3% and Japan's by 9.5%

# 12 - MONTH ACCUMULATED FLOWS



\*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



# STATISTICAL ANNEX

## Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016*	254,530.2		1.7	273,284.2		-0.4	-18,753.9		22.4	93.1
12 last months*	267,364.5		5.6	289,328.5		5.7	-21,964.0		-6.8	92.4
2008 (Jan-Jun)	99,079.4		5.1	151,293.6		6.5	-52,214.1		-9.4	65.5
2009 (Jan-Jun)	79,097.9		-20.2	99,565.4		-34.2	-20,467.5		60.8	79.4
2010 (Jan-Jun)	91,392.9		15.5	118,113.3		18.6	-26,720.3		-30.6	77.4
2011 (Jan-Jun)	110,009.2		20.4	134,060.5		13.5	-24,051.3		10.0	82.1
2012 (Jan-Jun)	113,304.6		3.0	132,408.7		-1.2	-19,104.1		20.6	85.6
2013 (Jan-Jun)	120,792.8		6.6	126,414.5		-4.5	-5,621.7		70.6	95.6
2014 (Jan-Jun)	120,639.1		-0.1	132,265.8		4.6	-11,626.7		-106.8	91.2
2015 (Jan-Jun)	125,961.3		4.4	137,660.6		4.1	-11,699.3		-0.6	91.5
2016 (Jan-Jun)*	128,041.2		2.3	135,919.5		-0.5	-7,878.3		31.4	94.2
2017 (Jan-Jun)*	140,875.5		10.0	151,963.9		11.8	-11,088.4		-40.7	92.7
2008 (Jun)	15,632.0	-7.2	-4.6	25,216.0	1.2	0.3	-9,584.0	-18.8	-9.5	62.0
2009 (Jun)	14,196.9	8.9	-9.2	17,392.6	11.3	-31.0	-3,195.7	-23.6	66.7	81.6
2010 (Jun)	16,715.4	4.2	17.7	21,380.7	5.4	22.9	-4,665.3	-10.3	-46.0	78.2
2011 (Jun)	18,918.1	0.9	13.2	22,256.2	-0.9	4.1	-3,338.1	10.3	28.4	85.0
2012 (Jun)	19,416.5	-2.2	2.6	21,718.3	-2.5	-2.4	-2,301.8	5.5	31.0	89.4
2013 (Jun)	20,399.2	-2.6	5.1	20,569.9	-4.2	-5.3	-170.7	68.2	92.6	99.2
2014 (Jun)	20,886.8	1.8	2.4	22,463.9	-0.7	9.2	-1,577.2	25.3	-823.7	93.0
2015 (Jun)	22,400.5	5.5	7.2	24,250.3	7.7	8.0	-1,849.8	-43.8	-17.3	92.4
2016 (Jun)*	22,681.3	3.0	2.1	24,037.9	4.7	-0.9	-1,356.6	-44.2	33.7	94.4
2017 (Jun)*	23,978.6	-5.4	5.7	25,237.9	-5.8	5.0	-1,259.2	12.0	7.2	95.0
2017*										
January	21,440.1	3.4	17.4	24,574.8	6.0	19.0	-3,134.7	-28.1	-31.3	87.2
February	22,075.6	3.0	8.3	24,681.6	0.4	11.4	-2,606.0	16.9	-48.0	89.4
March	26,225.8	18.8	16.9	27,684.4	12.2	19.1	-1,458.6	44.0	-83.3	94.7
<b>Q1</b>	<b>69,741.5</b>	<b>5.6</b>	<b>14.1</b>	<b>76,940.8</b>	<b>7.5</b>	<b>16.5</b>	<b>-7,199.3</b>	<b>-30.3</b>	<b>-45.6</b>	<b>90.6</b>
April	21,796.2	-16.9	-2.0	22,995.0	-16.9	0.5	-1,198.8	17.8	-88.1	94.8
May	25,359.1	16.3	15.2	26,790.1	16.5	16.7	-1,431.0	-19.4	-52.1	94.7
June	23,978.6	-5.4	5.7	25,237.9	-5.8	5.0	-1,259.2	12.0	7.2	95.0
<b>Q2</b>	<b>71,133.9</b>	<b>2.0</b>	<b>6.3</b>	<b>75,023.0</b>	<b>-2.5</b>	<b>7.4</b>	<b>-3,889.0</b>	<b>46.0</b>	<b>-32.5</b>	<b>94.8</b>

\* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - June 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>Food, beverages and tobacco</b>	<b>3,953.6</b>	<b>16.5</b>	<b>9.2</b>	<b>2,859.1</b>	<b>11.3</b>	<b>3.2</b>	<b>1,094.5</b>	<b>28.8</b>
Meat products	623.7	2.6	8.0	186.2	0.7	10.3	437.4	7.1
Fishery products	362.7	1.5	18.0	527.2	2.1	-6.8	-164.5	36.4
Fruits, vegetables and legumes	1,428.6	6.0	4.3	394.2	1.6	-2.0	1,034.5	6.9
Oils and fats	441.1	1.8	26.9	275.9	1.1	25.5	165.2	29.3
Sugars, coffee and cocoa	146.8	0.6	8.5	238.2	0.9	-3.9	-91.5	18.8
Dairy products and eggs	135.7	0.6	17.7	191.2	0.8	18.4	-55.5	-20.3
Other food products	432.5	1.8	6.5	717.7	2.8	4.3	-285.2	-1.2
Beverages	340.3	1.4	3.2	178.0	0.7	0.2	162.3	6.8
Tobacco	42.1	0.2	36.8	150.4	0.6	8.9	-108.3	-0.9
<b>Energy</b>	<b>1,606.2</b>	<b>6.7</b>	<b>31.5</b>	<b>3,038.3</b>	<b>12.0</b>	<b>19.4</b>	<b>-1,432.1</b>	<b>-8.2</b>
Oil and by-products	1,500.6	6.3	27.7	2,230.2	8.8	9.2	-729.6	15.8
Gas	39.1	0.2	106.2	570.1	2.3	27.3	-531.1	-23.8
Coal and electricity	66.5	0.3	142.4	238.0	0.9	331.3	-171.4	-518.3
<b>Raw materials</b>	<b>601.9</b>	<b>2.5</b>	<b>30.1</b>	<b>765.0</b>	<b>3.0</b>	<b>4.3</b>	<b>-163.1</b>	<b>39.8</b>
Animals and vegetables	250.4	1.0	20.3	290.8	1.2	14.9	-40.5	10.0
Minerals	351.5	1.5	38.1	474.1	1.9	-1.3	-122.6	45.7
<b>Semi-manuf. (non-chem.)</b>	<b>2,416.2</b>	<b>10.1</b>	<b>3.2</b>	<b>1,818.2</b>	<b>7.2</b>	<b>7.7</b>	<b>597.9</b>	<b>-8.4</b>
Non-ferrous metals	517.3	2.2	3.0	379.2	1.5	13.1	138.1	-17.3
Iron and steel	695.2	2.9	16.1	664.9	2.6	19.8	30.3	-30.8
Paper	305.0	1.3	0.8	293.6	1.2	-4.8	11.5	297.1
Ceramic flags and paving	374.6	1.6	11.1	73.6	0.3	0.6	301.0	14.0
Other semi-manufactures	524.0	2.2	-12.6	407.0	1.6	-2.1	117.0	-36.3
<b>Chemical products</b>	<b>3,319.8</b>	<b>13.8</b>	<b>6.4</b>	<b>3,927.6</b>	<b>15.6</b>	<b>7.7</b>	<b>-607.9</b>	<b>-15.4</b>
Organic chemicals	300.8	1.3	3.8	721.2	2.9	15.9	-420.4	-26.5
Inorganic chemicals	88.9	0.4	9.4	171.4	0.7	12.2	-82.4	-15.3
Medicines	913.5	3.8	-3.5	1,135.2	4.5	-0.2	-221.7	-16.4
Plastics	949.2	4.0	11.1	944.4	3.7	8.3	4.9	127.9
Fertilisers	63.2	0.3	15.0	42.0	0.2	-12.9	21.2	215.0
Tanning or dyeing extracts	245.0	1.0	10.1	158.9	0.6	16.4	86.1	0.2
Essential oils and perfumes	419.3	1.7	10.0	366.7	1.5	15.3	52.6	-16.4
Other chemical products n.e.s.	339.8	1.4	17.2	387.9	1.5	7.5	-48.1	32.0
<b>Capital goods</b>	<b>4,992.8</b>	<b>20.8</b>	<b>2.7</b>	<b>5,669.9</b>	<b>22.5</b>	<b>1.8</b>	<b>-677.2</b>	<b>4.0</b>
Equipment for industry	1,292.9	5.4	5.0	1,513.8	6.0	-0.1	-220.9	22.5
Specific purpose machinery	441.4	1.8	5.0	432.4	1.7	-11.4	9.0	113.3
General purpose machinery	851.5	3.6	5.1	1,081.4	4.3	5.2	-229.9	-5.9
Office and telecom. equipment	276.3	1.2	10.6	999.5	4.0	2.8	-723.2	-0.1
Automatic data-processing machines	129.4	0.5	50.3	415.0	1.6	4.3	-285.6	8.4
Telecommunications equipment	146.9	0.6	-10.3	584.5	2.3	1.8	-437.6	-6.6
Transport equipment	1,228.6	5.1	0.6	908.6	3.6	4.0	320.0	-7.9
Railway	128.1	0.5	69.1	19.4	0.1	-57.1	108.7	254.9
Road	753.0	3.1	-1.0	324.4	1.3	-0.5	428.6	-1.4
Ships	14.4	0.1	-47.0	33.9	0.1	5.7	-19.5	-301.6
Aircraft	333.1	1.4	-6.8	531.0	2.1	12.9	-198.0	-74.9
Other capital goods	2,194.9	9.2	1.6	2,248.0	8.9	1.9	-53.0	-16.1
Engines	173.0	0.7	-44.9	232.1	0.9	38.4	-59.1	-140.3
Electrical machinery	1,121.1	4.7	12.2	1,018.7	4.0	1.5	102.4	2,423.0
Precision equipment	168.6	0.7	-11.9	437.9	1.7	-10.5	-269.3	9.7
Other	732.2	3.1	11.8	559.2	2.2	2.7	173.0	56.8
<b>Vehicles</b>	<b>4,212.5</b>	<b>17.6</b>	<b>-3.6</b>	<b>3,507.8</b>	<b>13.9</b>	<b>1.7</b>	<b>704.7</b>	<b>-23.5</b>
Cars and motorcycles	3,076.0	12.8	-3.6	1,743.4	6.9	10.5	1,332.6	-17.3
Parts and accessories	1,136.6	4.7	-3.8	1,764.5	7.0	-5.8	-627.9	9.2
<b>Durable goods</b>	<b>392.4</b>	<b>1.6</b>	<b>4.4</b>	<b>681.3</b>	<b>2.7</b>	<b>-2.8</b>	<b>-288.9</b>	<b>11.1</b>
Household appliances	106.3	0.4	4.1	198.6	0.8	-0.5	-92.2	5.3
Consumer electronics	39.3	0.2	-11.3	150.0	0.6	-15.9	-110.7	17.4
Furniture	190.9	0.8	3.6	262.4	1.0	0.6	-71.5	6.4
Other durable goods	55.8	0.2	23.5	70.3	0.3	12.9	-14.5	15.2
<b>Consumption goods</b>	<b>2,151.8</b>	<b>9.0</b>	<b>9.4</b>	<b>2,872.4</b>	<b>11.4</b>	<b>0.7</b>	<b>-720.7</b>	<b>18.5</b>
Textiles	1,245.6	5.2	12.9	1,629.2	6.5	2.4	-383.6	21.2
Garment	851.7	3.6	12.9	1,200.4	4.8	3.7	-348.7	13.6
Footwear	205.6	0.9	6.2	215.2	0.9	-10.5	-9.6	79.5
Toys	116.3	0.5	32.8	219.0	0.9	21.8	-102.7	-11.4
Other consumption goods	584.3	2.4	0.4	809.0	3.2	-3.7	-224.7	12.9
<b>Other</b>	<b>331.6</b>	<b>1.4</b>	<b>-2.4</b>	<b>98.2</b>	<b>0.4</b>	<b>17.2</b>	<b>233.4</b>	<b>-8.8</b>
<b>TOTAL</b>	<b>23,978.6</b>	<b>100.0</b>	<b>5.7</b>	<b>25,237.9</b>	<b>100.0</b>	<b>5.0</b>	<b>-1,259.2</b>	<b>7.2</b>

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - January to June 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>Food, beverages and tobacco</b>	<b>23,985.7</b>	<b>17.0</b>	<b>9.7</b>	<b>16,915.5</b>	<b>11.1</b>	<b>7.8</b>	<b>7,070.3</b>	<b>14.4</b>
Meat products	3,496.9	2.5	15.4	1,061.1	0.7	11.5	2,435.8	17.2
Fishery products	1,923.3	1.4	15.8	3,261.5	2.1	13.9	-1,338.2	-11.3
Fruits, vegetables and legumes	9,828.7	7.0	5.8	2,773.6	1.8	4.5	7,055.1	6.2
Oils and fats	2,636.4	1.9	29.0	1,524.6	1.0	34.5	1,111.9	22.1
Sugars, coffee and cocoa	844.8	0.6	4.0	1,622.8	1.1	12.9	-778.0	-24.4
Dairy products and eggs	708.9	0.5	13.6	958.7	0.6	12.1	-249.7	-7.9
Other food products	2,532.4	1.8	4.0	4,088.6	2.7	-2.0	-1,556.1	10.3
Beverages	1,886.8	1.3	3.4	825.7	0.5	-4.2	1,061.0	10.1
Tobacco	127.5	0.1	-7.9	799.0	0.5	5.4	-671.4	-8.4
<b>Energy</b>	<b>9,264.7</b>	<b>6.6</b>	<b>65.0</b>	<b>20,615.3</b>	<b>13.6</b>	<b>51.7</b>	<b>-11,350.6</b>	<b>-42.3</b>
Oil and by-products	8,489.4	6.0	60.3	15,325.6	10.1	51.5	-6,836.2	-41.9
Gas	230.4	0.2	82.4	3,665.1	2.4	20.6	-3,434.7	-17.9
Coal and electricity	544.9	0.4	184.8	1,624.6	1.1	271.9	-1,079.7	-339.8
<b>Raw materials</b>	<b>3,614.4</b>	<b>2.6</b>	<b>34.6</b>	<b>5,192.6</b>	<b>3.4</b>	<b>23.4</b>	<b>-1,578.2</b>	<b>-3.6</b>
Animals and vegetables	1,499.1	1.1	19.8	1,668.8	1.1	9.4	-169.8	37.8
Minerals	2,115.3	1.5	47.5	3,523.8	2.3	31.3	-1,408.4	-12.7
<b>Semi-manuf. (non-chem.)</b>	<b>14,053.8</b>	<b>10.0</b>	<b>9.4</b>	<b>11,054.6</b>	<b>7.3</b>	<b>17.3</b>	<b>2,999.2</b>	<b>-12.4</b>
Non-ferrous metals	3,086.9	2.2	22.9	2,233.3	1.5	22.8	853.6	23.1
Iron and steel	3,960.0	2.8	16.4	4,276.7	2.8	35.6	-316.7	-227.7
Paper	1,768.2	1.3	0.9	1,754.5	1.2	-1.4	13.6	149.7
Ceramic flags and paving	2,135.1	1.5	8.2	416.4	0.3	7.8	1,718.7	8.3
Other semi-manufactures	3,103.6	2.2	-3.2	2,373.7	1.6	4.0	729.9	-20.9
<b>Chemical products</b>	<b>19,915.8</b>	<b>14.1</b>	<b>8.4</b>	<b>22,966.9</b>	<b>15.1</b>	<b>4.2</b>	<b>-3,051.0</b>	<b>17.0</b>
Organic chemicals	1,896.8	1.3	6.0	4,375.5	2.9	2.8	-2,478.7	-0.6
Inorganic chemicals	486.5	0.3	-8.0	1,013.4	0.7	4.8	-526.8	-20.2
Medicines	5,532.7	3.9	4.3	6,667.0	4.4	-0.3	-1,134.3	18.0
Plastics	5,473.9	3.9	9.2	5,297.9	3.5	6.1	176.0	790.9
Fertilisers	413.5	0.3	18.1	385.9	0.3	6.0	27.6	298.7
Tanning or dyeing extracts	1,319.5	0.9	8.7	911.9	0.6	18.2	407.6	-8.0
Essential oils and perfumes	2,465.7	1.8	13.4	1,981.6	1.3	9.3	484.2	33.8
Other chemical products n.e.s.	2,327.3	1.7	16.9	2,333.7	1.5	6.6	-6.4	96.8
<b>Capital goods</b>	<b>28,147.9</b>	<b>20.0</b>	<b>8.8</b>	<b>32,450.2</b>	<b>21.4</b>	<b>10.0</b>	<b>-4,302.3</b>	<b>-18.5</b>
Equipment for industry	7,216.7	5.1	9.5	8,566.1	5.6	6.2	-1,349.4	8.7
Specific purpose machinery	2,410.5	1.7	10.9	2,448.1	1.6	2.2	-37.6	83.0
General purpose machinery	4,806.2	3.4	8.9	6,117.9	4.0	7.9	-1,311.8	-4.3
Office and telecom. equipment	1,525.8	1.1	9.3	5,829.4	3.8	3.6	-4,303.6	-1.8
Automatic data-processing machines	654.5	0.5	24.6	2,481.0	1.6	8.5	-1,826.5	-3.7
Telecommunications equipment	871.4	0.6	0.0	3,348.4	2.2	0.3	-2,477.0	-0.4
Transport equipment	7,408.5	5.3	12.7	4,778.5	3.1	31.6	2,630.0	-10.7
Railway	742.8	0.5	12.2	113.1	0.1	-17.0	629.7	19.8
Road	3,712.2	2.6	0.3	1,697.6	1.1	3.0	2,014.6	-1.9
Ships	461.8	0.3	108.9	566.7	0.4	236.9	-104.9	-298.7
Aircraft	2,491.7	1.8	25.2	2,401.1	1.6	43.0	90.6	-70.9
Other capital goods	11,996.8	8.5	6.1	13,276.2	8.7	9.1	-1,279.4	-47.3
Engines	1,289.2	0.9	38.1	1,279.5	0.8	50.3	9.7	-88.3
Electrical machinery	5,502.6	3.9	-0.5	6,129.9	4.0	6.0	-627.3	-146.2
Precision equipment	1,160.9	0.8	2.3	2,715.2	1.8	4.4	-1,554.3	-6.0
Other	4,044.1	2.9	9.1	3,151.6	2.1	7.3	892.5	15.8
<b>Vehicles</b>	<b>24,243.3</b>	<b>17.2</b>	<b>0.1</b>	<b>20,529.1</b>	<b>13.5</b>	<b>2.0</b>	<b>3,714.2</b>	<b>-9.5</b>
Cars and motorcycles	17,521.7	12.4	-0.1	9,773.3	6.4	4.6	7,748.4	-5.4
Parts and accessories	6,721.6	4.8	0.5	10,755.8	7.1	-0.2	-4,034.2	1.4
<b>Durable goods</b>	<b>2,191.5</b>	<b>1.6</b>	<b>3.6</b>	<b>3,977.9</b>	<b>2.6</b>	<b>4.0</b>	<b>-1,786.4</b>	<b>-4.5</b>
Household appliances	608.1	0.4	6.4	1,117.7	0.7	8.2	-509.7	-10.4
Consumer electronics	238.2	0.2	-10.3	955.7	0.6	1.0	-717.4	-5.4
Furniture	1,048.3	0.7	4.5	1,509.9	1.0	1.2	-461.6	5.6
Other durable goods	296.9	0.2	8.0	394.6	0.3	11.9	-97.7	-25.7
<b>Consumption goods</b>	<b>13,609.6</b>	<b>9.7</b>	<b>9.5</b>	<b>17,669.4</b>	<b>11.6</b>	<b>4.1</b>	<b>-4,059.8</b>	<b>10.7</b>
Textiles	8,111.7	5.8	9.7	10,333.7	6.8	4.1	-2,221.9	12.2
Garment	5,894.2	4.2	9.9	7,868.4	5.2	4.2	-1,974.2	9.8
Footwear	1,460.9	1.0	-1.2	1,493.4	1.0	3.4	-32.4	-197.6
Toys	682.0	0.5	48.7	1,231.1	0.8	21.0	-549.0	1.8
Other consumption goods	3,354.9	2.4	8.5	4,611.2	3.0	0.7	-1,256.4	15.6
<b>Other</b>	<b>1,848.8</b>	<b>1.3</b>	<b>-8.9</b>	<b>592.6</b>	<b>0.4</b>	<b>7.1</b>	<b>1,256.2</b>	<b>-14.9</b>
<b>TOTAL</b>	<b>140,875.5</b>	<b>100.0</b>	<b>10.0</b>	<b>151,963.9</b>	<b>100.0</b>	<b>11.8</b>	<b>-11,088.4</b>	<b>-40.7</b>

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Geographic breakdown - June 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>EUROPE</b>	<b>17,417.7</b>	<b>72.6</b>	<b>6.5</b>	<b>15,907.5</b>	<b>63.0</b>	<b>5.1</b>	<b>1,510.2</b>	<b>23.8</b>
<b>EUROPEAN UNION *</b>	<b>16,018.2</b>	<b>66.8</b>	<b>6.1</b>	<b>14,392.1</b>	<b>57.0</b>	<b>3.5</b>	<b>1,626.1</b>	<b>36.6</b>
<b>EURO AREA</b>	<b>12,632.0</b>	<b>52.7</b>	<b>6.7</b>	<b>11,714.7</b>	<b>46.4</b>	<b>4.5</b>	<b>917.3</b>	<b>46.0</b>
Austria	203.4	0.8	-2.4	173.8	0.7	-14.4	29.7	450.2
Belgium	710.9	3.0	-5.4	658.4	2.6	7.8	52.6	-62.6
Cyprus	18.9	0.1	20.1	1.9	0.0	24.4	17.0	19.7
Estonia	23.9	0.1	35.4	7.4	0.0	34.5	16.4	35.9
Finland	79.7	0.3	-16.6	92.9	0.4	-37.1	-13.3	74.7
France	3,875.8	16.2	8.6	2,906.0	11.5	6.2	969.9	16.7
Germany	2,660.1	11.1	4.9	3,447.9	13.7	4.5	-787.7	-3.2
Greece	161.5	0.7	14.8	40.3	0.2	-10.8	121.2	26.9
Ireland	142.5	0.6	4.1	245.4	1.0	12.5	-102.9	-26.8
Italy	1,927.3	8.0	5.1	1,846.2	7.3	11.4	81.1	-53.8
Latvia	17.5	0.1	22.0	6.7	0.0	56.4	10.8	7.2
Lithuania	36.7	0.2	11.8	16.1	0.1	-28.9	20.6	102.4
Luxembourg	30.4	0.1	20.4	37.8	0.1	1.6	-7.5	37.9
Malta	22.3	0.1	-53.6	3.2	0.0	-82.1	19.1	-36.6
Netherlands	854.5	3.6	24.1	1,063.8	4.2	2.8	-209.4	39.5
Portugal	1,722.5	7.2	6.8	926.7	3.7	-0.9	795.8	17.5
Slovakia	100.2	0.4	25.5	187.9	0.7	-3.8	-87.7	24.1
Slovenia	43.8	0.2	15.3	52.2	0.2	24.4	-8.4	-112.5
<b>REST OF EU</b>	<b>3,386.2</b>	<b>14.1</b>	<b>4.1</b>	<b>2,677.4</b>	<b>10.6</b>	<b>-0.5</b>	<b>708.8</b>	<b>26.0</b>
Bulgaria	125.1	0.5	51.1	46.4	0.2	59.5	78.7	46.5
Croatia	46.2	0.2	60.0	8.5	0.0	21.3	37.7	72.4
Czech Republic	211.0	0.9	14.8	369.5	1.5	3.3	-158.5	8.8
Denmark	138.6	0.6	2.9	158.4	0.6	8.5	-19.8	-75.9
Hungary	153.4	0.6	11.2	196.0	0.8	-20.4	-42.6	60.6
Poland	430.5	1.8	5.7	415.3	1.6	-10.3	15.2	127.3
Romania	191.4	0.8	26.9	113.8	0.5	-14.7	77.7	345.7
Sweden	207.7	0.9	-0.1	219.4	0.9	21.1	-11.6	-143.7
United Kingdom	1,661.5	6.9	-4.4	1,034.4	4.1	5.3	627.1	-17.1
<b>REST OF EUROPE</b>	<b>1,399.4</b>	<b>5.8</b>	<b>11.4</b>	<b>1,515.3</b>	<b>6.0</b>	<b>23.5</b>	<b>-115.9</b>	<b>-497.3</b>
Norway	106.8	0.4	17.5	161.8	0.6	30.0	-55.0	-63.9
Russia	166.5	0.7	25.2	290.8	1.2	26.6	-124.3	-28.6
Switzerland	389.4	1.6	3.3	333.3	1.3	10.7	56.1	-26.1
Turkey	453.2	1.9	-0.7	496.9	2.0	16.5	-43.8	-245.4
<b>AMERICA</b>	<b>2,452.2</b>	<b>10.2</b>	<b>1.6</b>	<b>2,649.6</b>	<b>10.5</b>	<b>-1.7</b>	<b>-197.4</b>	<b>29.7</b>
<b>NORTH AMERICA</b>	<b>1,156.1</b>	<b>4.8</b>	<b>-4.6</b>	<b>1,344.9</b>	<b>5.3</b>	<b>-6.1</b>	<b>-188.8</b>	<b>14.4</b>
Canada	157.1	0.7	24.1	115.3	0.5	23.4	41.8	26.1
USA	998.6	4.2	-7.2	1,228.9	4.9	-8.1	-230.3	12.0
<b>LATIN AMERICA</b>	<b>1,281.7</b>	<b>5.3</b>	<b>9.5</b>	<b>1,266.6</b>	<b>5.0</b>	<b>7.1</b>	<b>15.0</b>	<b>219.4</b>
Argentina	84.5	0.4	15.4	100.5	0.4	-29.7	-16.0	77.0
Brazil	235.4	1.0	4.1	381.5	1.5	12.8	-146.0	-30.3
Chile	122.1	0.5	6.4	92.6	0.4	-20.2	29.5	2,255.8
Mexico	388.1	1.6	12.4	266.0	1.1	0.1	122.1	53.5
Venezuela	7.6	0.0	-50.0	26.1	0.1	53.5	-18.5	-876.0
<b>REST OF AMERICA</b>	<b>14.5</b>	<b>0.1</b>	<b>-54.8</b>	<b>38.1</b>	<b>0.2</b>	<b>-52.2</b>	<b>-23.6</b>	<b>50.4</b>
<b>ASIA</b>	<b>2,079.0</b>	<b>8.7</b>	<b>0.3</b>	<b>4,862.0</b>	<b>19.3</b>	<b>6.3</b>	<b>-2,783.0</b>	<b>-11.3</b>
<b>ASIA (exc. Middle East)</b>	<b>1,473.0</b>	<b>6.1</b>	<b>7.0</b>	<b>4,232.8</b>	<b>16.8</b>	<b>9.1</b>	<b>-2,759.8</b>	<b>-10.2</b>
China	544.8	2.3	22.3	2,065.3	8.2	0.6	-1,520.6	5.4
Hong-Kong. China	80.6	0.3	4.1	16.8	0.1	-20.7	63.9	13.4
India	106.2	0.4	1.8	351.7	1.4	21.2	-245.5	-32.1
Indonesia	40.7	0.2	39.5	184.7	0.7	21.7	-144.0	-17.5
Japan	184.2	0.8	-7.8	332.4	1.3	12.4	-148.2	-54.8
Philippines	40.2	0.2	39.4	23.4	0.1	30.4	16.8	54.2
Singapore	42.8	0.2	-21.1	29.7	0.1	11.8	13.1	-52.7
South Korea	131.3	0.5	24.4	259.4	1.0	32.4	-128.2	-41.6
Taiwan	44.8	0.2	-8.6	91.4	0.4	-9.6	-46.6	10.5
<b>MIDDLE EAST</b>	<b>606.1</b>	<b>2.5</b>	<b>-13.1</b>	<b>629.2</b>	<b>2.5</b>	<b>-9.3</b>	<b>-23.1</b>	<b>-690.3</b>
Saudi Arabia	147.8	0.6	-16.6	239.2	0.9	-26.9	-91.4	39.1
United Arab Emirates	127.2	0.5	-19.5	24.4	0.1	5.5	102.8	-23.8
<b>AFRICA</b>	<b>1,540.0</b>	<b>6.4</b>	<b>5.4</b>	<b>1,751.8</b>	<b>6.9</b>	<b>11.3</b>	<b>-211.8</b>	<b>-88.2</b>
Algeria	235.3	1.0	-15.3	375.3	1.5	-12.7	-140.0	7.9
Egypt	108.8	0.5	2.0	77.2	0.3	30.8	31.7	-33.6
Morocco	662.3	2.8	2.8	461.7	1.8	-0.3	200.6	10.6
Nigeria	22.3	0.1	16.7	341.2	1.4	24.0	-318.9	-24.6
South Africa	113.0	0.5	28.1	70.0	0.3	13.1	43.1	63.3
<b>OCEANIA</b>	<b>167.1</b>	<b>0.7</b>	<b>32.6</b>	<b>65.8</b>	<b>0.3</b>	<b>7.5</b>	<b>101.3</b>	<b>56.3</b>
Australia	137.5	0.6	31.0	34.2	0.1	-2.7	103.2	47.9
<b>OTHER (**)</b>	<b>322.6</b>	<b>1.3</b>	<b>27.5</b>	<b>1.2</b>	<b>0.0</b>	<b>33.7</b>	<b>321.4</b>	<b>27.5</b>
<b>WORLD</b>	<b>23,978.6</b>	<b>100.0</b>	<b>5.7</b>	<b>25,237.9</b>	<b>100.0</b>	<b>5.0</b>	<b>-1,259.2</b>	<b>7.2</b>
<b>Pro memoria:</b>								
TOTAL NON EU	7,960.4	33.2	5.0	10,845.7	43.0	7.1	-2,885.3	-13.3
TOTAL NON EURO AREA	11,346.6	47.3	4.7	13,523.1	53.6	5.5	-2,176.5	-9.7
OECD	18,564.4	77.4	4.9	17,493.6	69.3	3.9	1,070.7	23.6
ASEAN	303.5	1.3	-8.8	689.9	2.7	11.5	-386.4	-35.1
MERCOSUR	354.4	1.5	4.3	518.7	2.1	0.6	-164.3	6.6
OPEC	777.0	3.2	-9.6	1,530.2	6.1	6.4	-753.3	-30.2

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States



## Geographic breakdown - January to June 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>EUROPE</b>	<b>101,907.7</b>	<b>72.3</b>	<b>9.8</b>	<b>92,770.3</b>	<b>61.0</b>	<b>7.5</b>	<b>9,137.4</b>	<b>39.1</b>
<b>EUROPEAN UNION *</b>	<b>93,812.2</b>	<b>66.6</b>	<b>9.6</b>	<b>83,781.8</b>	<b>55.1</b>	<b>6.6</b>	<b>10,030.5</b>	<b>41.9</b>
<b>EURO AREA</b>	<b>73,475.9</b>	<b>52.2</b>	<b>10.1</b>	<b>67,648.4</b>	<b>44.5</b>	<b>7.4</b>	<b>5,827.5</b>	<b>54.0</b>
Austria	1,243.0	0.9	7.6	1,073.9	0.7	-3.5	169.1	295.0
Belgium	4,279.5	3.0	8.7	3,912.6	2.6	12.6	367.0	-20.4
Cyprus	133.9	0.1	6.0	18.6	0.0	96.9	115.3	-1.4
Estonia	124.8	0.1	15.2	49.9	0.0	9.0	74.9	19.7
Finland	485.0	0.3	-8.7	558.3	0.4	-5.7	-73.3	-20.6
France	21,708.2	15.4	8.8	16,914.7	11.1	8.3	4,793.5	10.9
Germany	15,842.4	11.2	7.5	19,804.3	13.0	5.5	-3,961.9	1.7
Greece	1,069.3	0.8	23.0	281.9	0.2	5.4	787.4	30.9
Ireland	803.0	0.6	-10.9	1,479.0	1.0	3.3	-676.0	-27.5
Italy	11,690.6	8.3	15.1	10,127.9	6.7	12.6	1,562.7	34.0
Latvia	104.7	0.1	14.5	63.7	0.0	109.6	40.9	-32.9
Lithuania	203.1	0.1	13.4	134.0	0.1	29.8	69.1	-9.0
Luxembourg	181.1	0.1	33.1	233.2	0.2	-11.7	-52.1	59.3
Malta	175.8	0.1	28.5	29.7	0.0	-27.6	146.1	52.4
Netherlands	4,831.7	3.4	16.7	6,030.5	4.0	7.0	-1,198.8	19.7
Portugal	9,766.7	6.9	9.6	5,648.8	3.7	6.8	4,118.0	13.7
Slovakia	540.5	0.4	16.1	1,037.5	0.7	-2.9	-497.0	17.6
Slovenia	292.7	0.2	34.4	250.0	0.2	14.3	42.7	4,348.5
<b>REST OF EU</b>	<b>20,336.3</b>	<b>14.4</b>	<b>7.7</b>	<b>16,133.3</b>	<b>10.6</b>	<b>3.5</b>	<b>4,203.0</b>	<b>28.0</b>
Bulgaria	704.3	0.5	66.3	199.3	0.1	-4.0	505.0	134.0
Croatia	237.0	0.2	26.7	41.8	0.0	-5.1	195.2	36.5
Czech Republic	1,245.1	0.9	8.9	2,168.3	1.4	4.0	-923.1	2.0
Denmark	832.3	0.6	9.2	852.3	0.6	2.0	-20.0	72.6
Hungary	869.6	0.6	16.0	1,263.7	0.8	-8.0	-394.2	36.9
Poland	2,745.4	1.9	12.1	2,566.2	1.7	0.2	179.2	261.8
Romania	1,137.3	0.8	2.0	740.2	0.5	-4.7	397.1	17.2
Sweden	1,200.6	0.9	4.2	1,196.1	0.8	7.0	4.5	-86.7
United Kingdom	10,203.9	7.2	1.6	6,017.6	4.0	6.4	4,186.3	-4.5
<b>REST OF EUROPE</b>	<b>8,095.5</b>	<b>5.7</b>	<b>12.3</b>	<b>8,988.6</b>	<b>5.9</b>	<b>16.6</b>	<b>-893.1</b>	<b>-78.8</b>
Norway	675.5	0.5	8.5	1,207.9	0.8	49.9	-532.4	-190.6
Russia	959.7	0.7	25.2	1,744.6	1.1	12.2	-785.0	0.5
Switzerland	2,194.6	1.6	3.5	1,804.3	1.2	3.7	390.3	2.3
Turkey	2,733.6	1.9	5.2	3,071.6	2.0	20.5	-338.0	-809.6
<b>AMERICA</b>	<b>14,636.5</b>	<b>10.4</b>	<b>11.8</b>	<b>16,202.2</b>	<b>10.7</b>	<b>20.3</b>	<b>-1,565.7</b>	<b>-310.4</b>
<b>NORTH AMERICA</b>	<b>7,118.2</b>	<b>5.1</b>	<b>10.1</b>	<b>7,722.6</b>	<b>5.1</b>	<b>8.1</b>	<b>-604.4</b>	<b>10.7</b>
Canada	874.8	0.6	23.6	816.6	0.5	45.4	58.2	-60.2
USA	6,241.9	4.4	8.6	6,903.4	4.5	5.0	-661.5	20.2
<b>LATIN AMERICA</b>	<b>7,319.0</b>	<b>5.2</b>	<b>12.5</b>	<b>8,280.7</b>	<b>5.4</b>	<b>35.4</b>	<b>-961.8</b>	<b>-346.2</b>
Argentina	510.7	0.4	22.3	663.8	0.4	4.0	-153.1	30.5
Brazil	1,207.8	0.9	9.0	2,010.7	1.3	32.2	-802.9	-94.6
Chile	691.7	0.5	-4.2	820.2	0.5	19.1	-128.5	-486.9
Mexico	2,241.1	1.6	15.8	2,113.3	1.4	48.0	127.8	-74.8
Venezuela	47.7	0.0	-55.6	214.9	0.1	94.4	-167.2	-5,129.9
<b>REST OF AMERICA</b>	<b>199.3</b>	<b>0.1</b>	<b>70.2</b>	<b>198.8</b>	<b>0.1</b>	<b>-6.3</b>	<b>0.4</b>	<b>100.5</b>
<b>ASIA</b>	<b>13,008.6</b>	<b>9.2</b>	<b>8.7</b>	<b>30,177.9</b>	<b>19.9</b>	<b>16.9</b>	<b>-17,169.3</b>	<b>-23.9</b>
<b>ASIA (exc. Middle East)</b>	<b>8,779.0</b>	<b>6.2</b>	<b>14.8</b>	<b>26,038.3</b>	<b>17.1</b>	<b>14.7</b>	<b>-17,259.3</b>	<b>-14.7</b>
China	3,130.7	2.2	27.1	12,332.1	8.1	6.5	-9,201.4	-0.9
Hong-Kong. China	533.1	0.4	16.8	107.9	0.1	-16.2	425.3	29.8
India	646.5	0.5	6.7	2,071.0	1.4	18.7	-1,424.5	-25.0
Indonesia	186.4	0.1	-6.2	1,147.9	0.8	33.5	-961.5	-45.5
Japan	1,232.5	0.9	3.3	1,994.7	1.3	11.0	-762.2	-26.2
Philippines	211.4	0.2	27.3	138.1	0.1	30.8	73.3	21.2
Singapore	312.5	0.2	10.7	159.8	0.1	4.4	152.8	18.1
South Korea	874.5	0.6	5.0	2,004.9	1.3	73.1	-1,130.4	-247.4
Taiwan	263.3	0.2	8.9	554.6	0.4	2.1	-291.2	3.3
<b>MIDDLE EAST</b>	<b>4,229.6</b>	<b>3.0</b>	<b>-2.2</b>	<b>4,139.6</b>	<b>2.7</b>	<b>32.2</b>	<b>90.0</b>	<b>-92.5</b>
Saudi Arabia	1,132.3	0.8	-12.0	1,801.8	1.2	31.1	-669.5	-661.4
United Arab Emirates	979.3	0.7	12.9	188.2	0.1	13.6	791.1	12.7
<b>AFRICA</b>	<b>8,828.2</b>	<b>6.3</b>	<b>8.3</b>	<b>12,268.2</b>	<b>8.1</b>	<b>22.3</b>	<b>-3,440.0</b>	<b>-82.8</b>
Algeria	1,328.3	0.9	-12.6	2,593.7	1.7	12.4	-1,265.4	-60.8
Egypt	596.5	0.4	-19.9	626.1	0.4	83.7	-29.6	-107.3
Morocco	4,005.3	2.8	15.2	3,375.8	2.2	13.5	629.6	25.2
Nigeria	132.8	0.1	4.8	2,245.6	1.5	29.9	-2,112.8	-31.9
South Africa	627.4	0.4	20.2	560.9	0.4	38.8	66.4	-43.6
<b>OCEANIA</b>	<b>887.8</b>	<b>0.6</b>	<b>15.0</b>	<b>536.4</b>	<b>0.4</b>	<b>68.2</b>	<b>351.4</b>	<b>-22.5</b>
Australia	704.3	0.5	8.1	349.4	0.2	75.0	354.8	-21.5
<b>OTHER (**)</b>	<b>1,606.6</b>	<b>1.1</b>	<b>31.7</b>	<b>8.9</b>	<b>0.0</b>	<b>146.4</b>	<b>1,597.7</b>	<b>31.4</b>
<b>WORLD</b>	<b>140,875.5</b>	<b>100.0</b>	<b>10.0</b>	<b>151,963.9</b>	<b>100.0</b>	<b>11.8</b>	<b>-11,088.4</b>	<b>-40.7</b>
<b>Pro memoria:</b>								
TOTAL NON EU	47,063.2	33.4	11.0	68,182.1	44.9	18.9	-21,118.9	-41.3
TOTAL NON EURO AREA	67,399.6	47.8	10.0	84,315.4	55.5	15.6	-16,915.9	-45.1
OECD	109,353.6	77.6	8.8	103,071.4	67.8	9.1	6,282.2	3.8
ASEAN	1,660.7	1.2	17.6	4,099.3	2.7	19.4	-2,438.6	-20.6
MERCOSUR	1,946.1	1.4	6.6	2,979.8	2.0	26.6	-1,033.7	-95.8
OPEC	4,933.2	3.5	1.9	10,100.5	6.6	30.7	-5,167.3	-79.2

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

**Exports and imports growth in selected economies (y-o-y %)**

	EXPORTS			IMPORTS		
	Jun 2017	Last 12 months	Jan-Jun 2017	Jun 2017	Last 12 months	Jan-Jun 2017
<b>Spain</b>	5,7	5,6	10,0	5,0	5,7	11,8
<b>Germany</b>	0,7	3,4	6,1	3,6	5,0	9,2
<b>France</b> <sup>(1)</sup>	2,4	1,4	3,5	3,9	3,9	7,2
<b>Italy</b>	8,2	5,0	8,0	9,9	6,1	11,3
<b>Euro Area</b> <sup>(2)</sup>	3,7	4,5	7,7	4,4	5,3	9,5
<b>United Kingdom</b>	14,7	11,6	18,3	4,0	14,2	8,3
<b>European Union (28)</b> <sup>(3)</sup>	4,0	4,1	7,9	3,5	4,8	8,4
<b>USA</b>	6,4	3,2	6,7	5,1	3,3	7,2
<b>China</b>	9,1	-0,8	5,3	16,3	7,7	18,4
<b>Japan</b>	9,7	1,4	9,5	15,5	-2,2	12,2

<sup>(1)</sup>Excluding military equipment

<sup>(2)</sup> Includes both extra and intra EA transactions

<sup>(3)</sup> Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

