



Executive Summary International Trade Report

July
2017



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, INDUSTRY
AND COMPETITIVENESS

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation.
Directorate-General for Trade Policy and Competitiveness. Secretariat of State for Trade.

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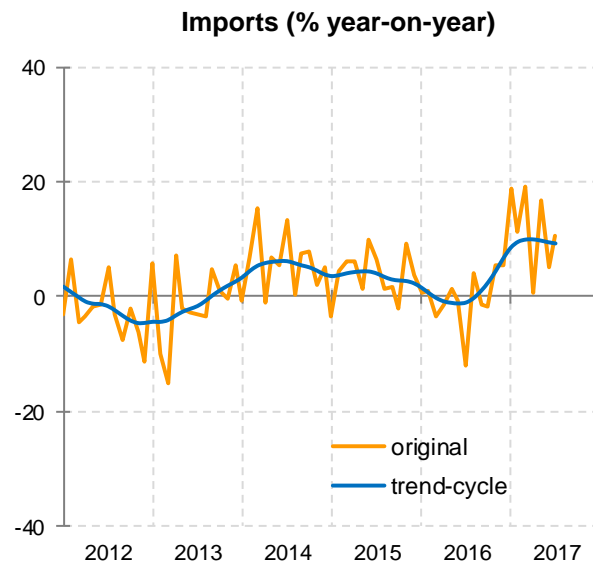
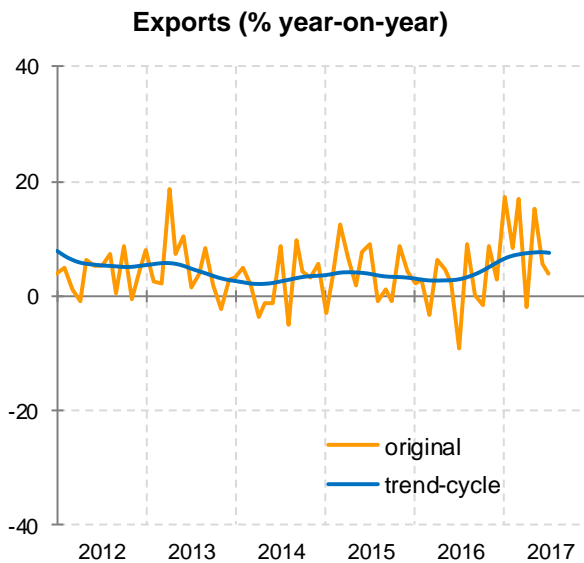
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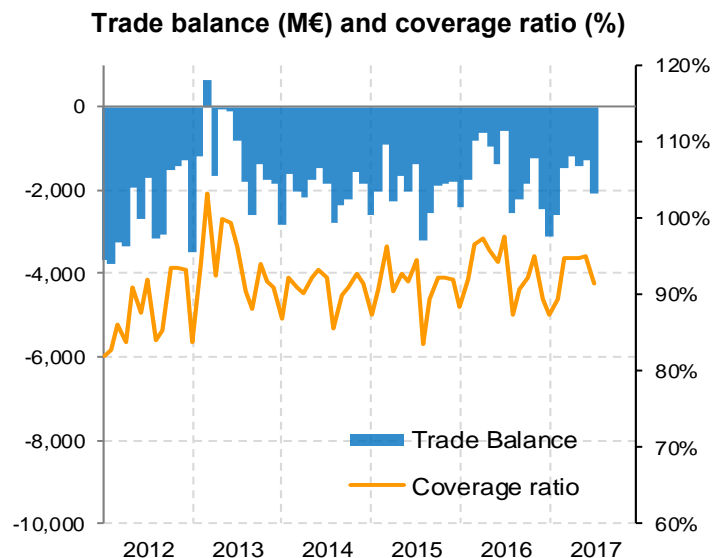
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JULY 2017

In July 2017, **Spain's exports increased by 3.9%** year-on-year in nominal terms to 22,189.0 million euros, whereas **imports expanded by 10.8%** to 24,287.8 million euros. With seasonally adjusted data, exports also increased by 3.9% year-on-year, and imports grew by 10.4%. In **real terms**, exports advanced by 4.3% year-on-year, as export prices shrank by 0.5%, and imports expanded by 8.6%, as import prices grew by 2.0%. In nominal terms on a **month-on-month** basis, exports fell by 7.5% and imports declined by 3.8%. With seasonally adjusted data, exports fell by 2.1% month-on-month and imports rose by 2.5%.

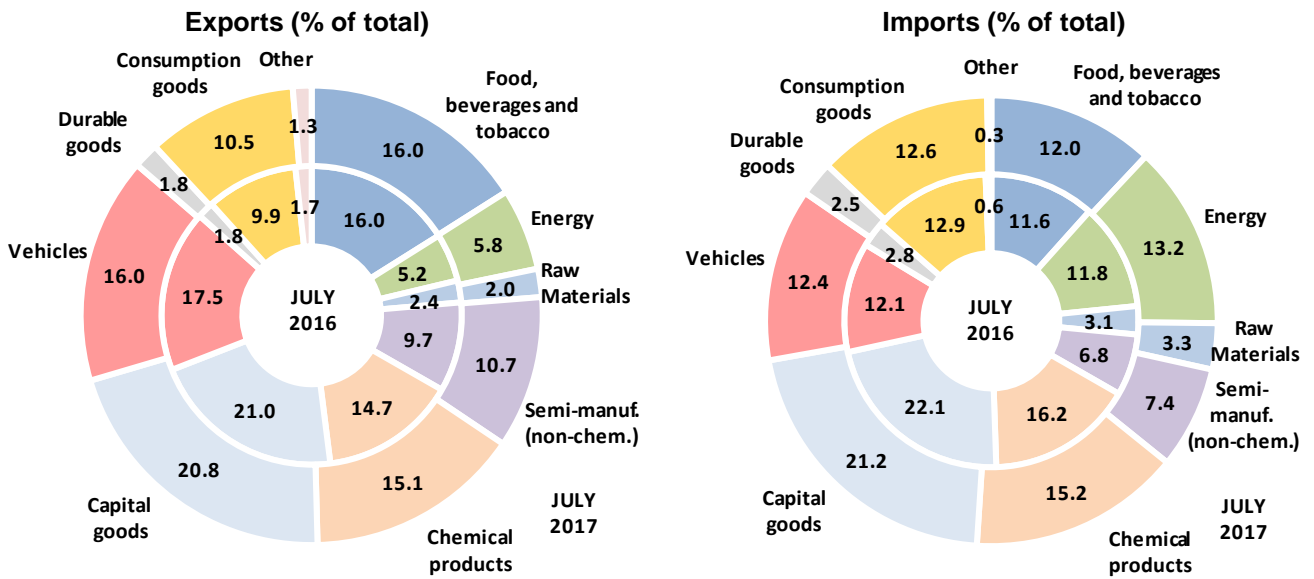


Spain's **trade balance** registered a deficit of 2,098.7 million euros, up from a deficit of 557.8 million euros in July 2016 (provisional data). The export/import **coverage ratio** reached 91.4%, 6.1 percentage points lower than in the same month of 2016 (97.5% in July 2016 with provisional data). The **non-energy trade balance** reached a deficit of 174.6 million euros, in contrast to a surplus of 914.3 million in the same month of 2016. The **energy trade deficit** increased by 30.7% year-on-year to 1,924.1 million euros (compared to a deficit of 1,472.1 million euros in July 2016).



Sectoral data

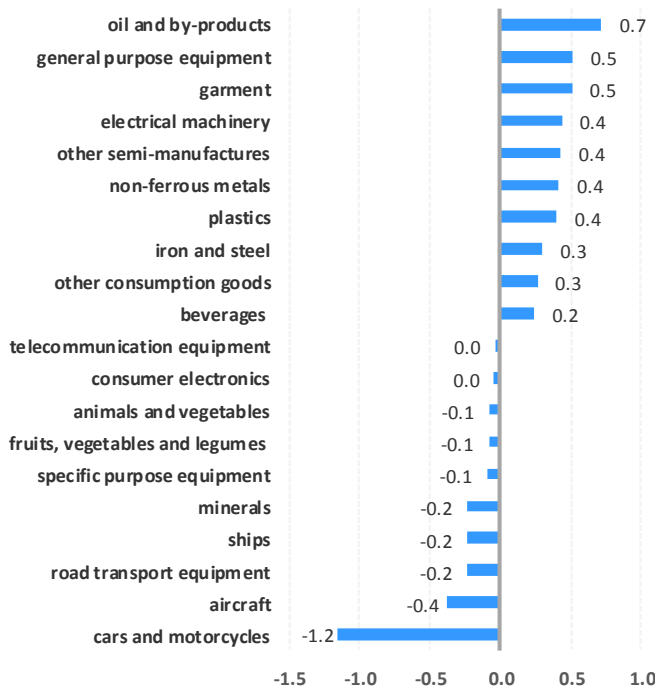
Spain's **main exporting sectors** in July 2017 were *capital goods* (representing 20.8% of total exports and growing by 2.7% year-on-year), *food, beverages and tobacco* (16.0% of total, expanding by 3.3%), *vehicles* (16.0% of total, falling by 5.6%) and *chemical products* (15.1% of total, increasing by 6.9%).



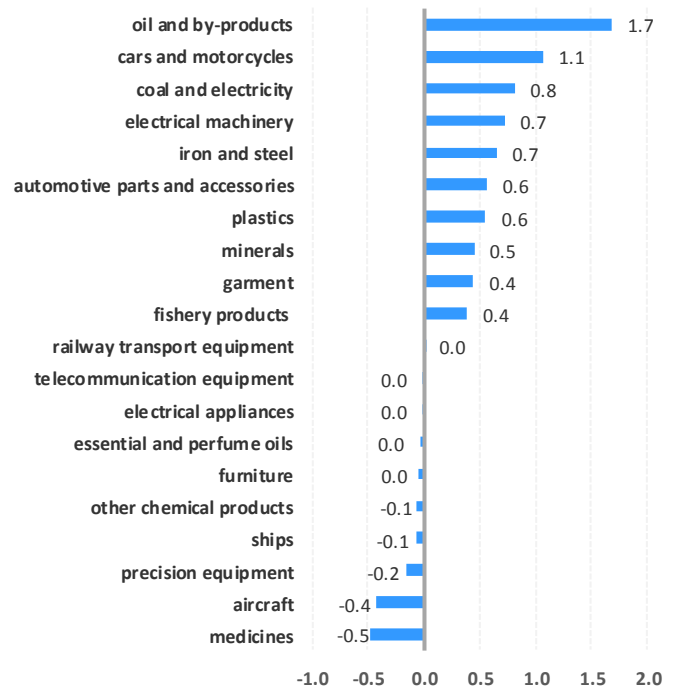
The most significant sectors of Spain's imports were *capital goods* (representing 21.2% of total imports and increasing by 6.0% year-on-year), *chemical products* (15.2% of total, growing by 4.2%), *energy* (13.2% of total, surging by 24.1%) and *consumption goods* (12.6% of total, increasing by 8.2%).

Among subsectors, the largest contributions to the annual change in Spain's exports in July 2017 (up by 3.9%) came from *oil and by-products* (0.7 points), *general purpose equipment* (0.5 points) and *garment* (0.5 points). The major negative contributions corresponded to *cars and motorcycles* (-1.2 points), *aircraft* (-0.4 points) and *road transport equipment* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



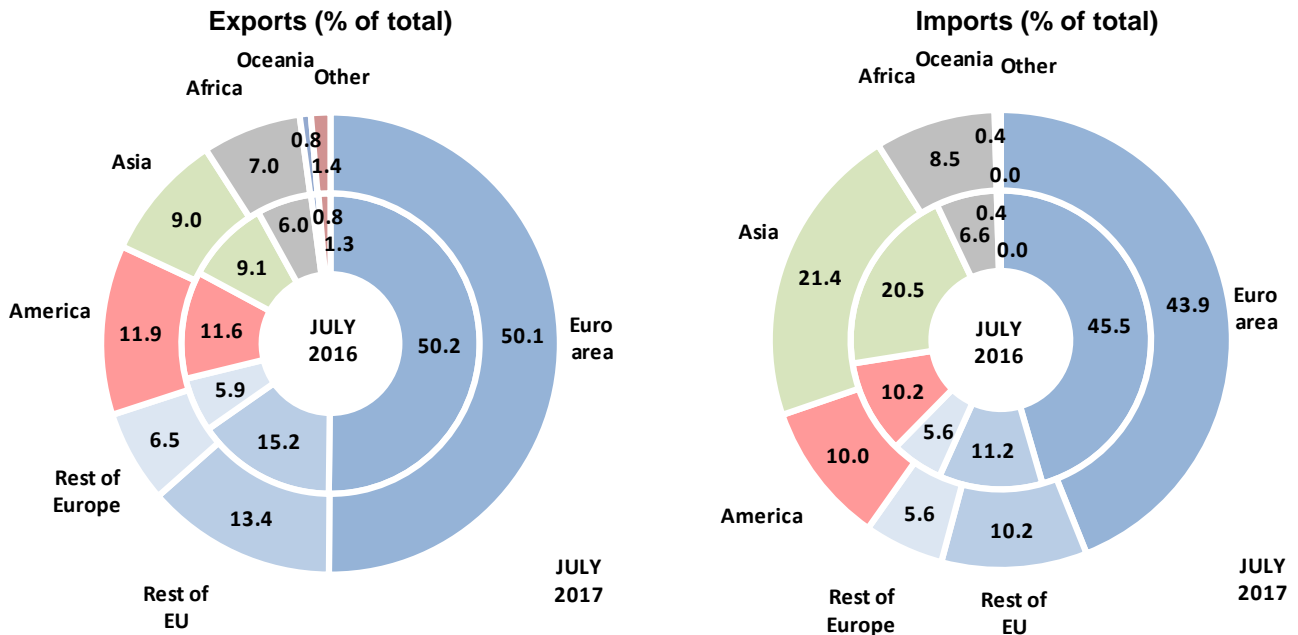
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in July 2017 (up by 10.8%) were *oil and by-products* (1.7 points), *cars and motorcycles* (1.1 points) and *coal and electricity* (0.8 points). On the other hand, *medicines* (-0.5 points), *aircraft* (-0.4 points) and *precision equipment* (-0.2 points) showed the largest negative contributions.

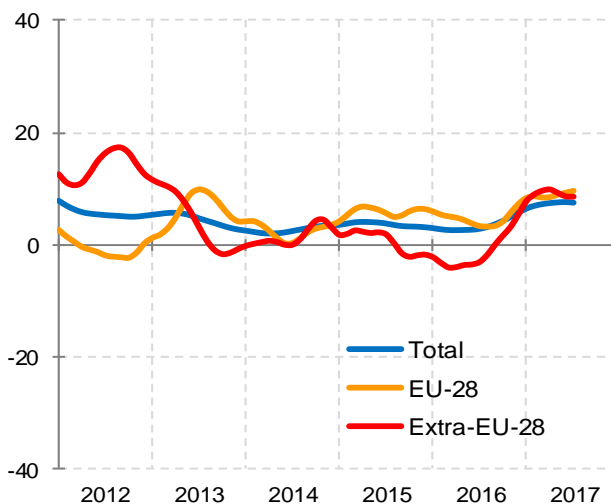
Geographic data

Exports to the **European Union** accounted for 63.5% of total exports in July 2017 (down from 65.3% in July 2016) and increased by 1.0% year-on-year. Exports to the **euro area** accounted for 50.1% (down from 50.2% in July 2016) and augmented by 3.7%. Exports to **non-EU countries** ran at 36.5% of total exports (up from 34.7% in July 2016) as they expanded by 9.3% year-on-year.

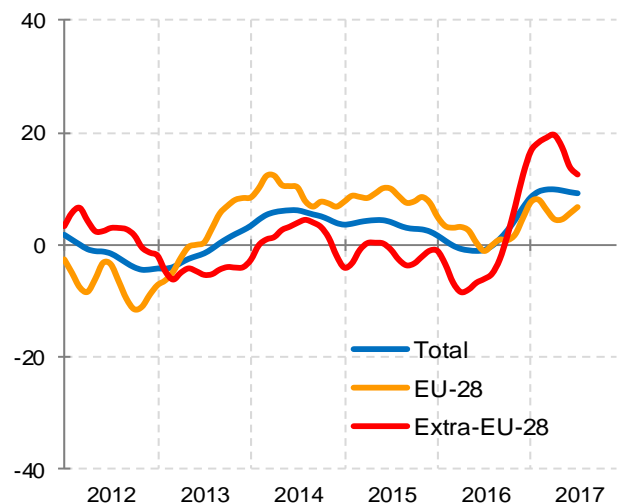


Imports from the **European Union** accounted for 54.2% of total imports in July 2017 (down from 56.7% in July 2016) and advanced by 5.8% year-on-year. Imports from the **euro area** represented 43.9% (down from 45.5% in July 2016) and grew by 6.9%. Imports from **non-EU countries** amounted to 45.8% of total imports in July 2017 (up from 43.3% in July 2016) as they advanced by 17.3% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



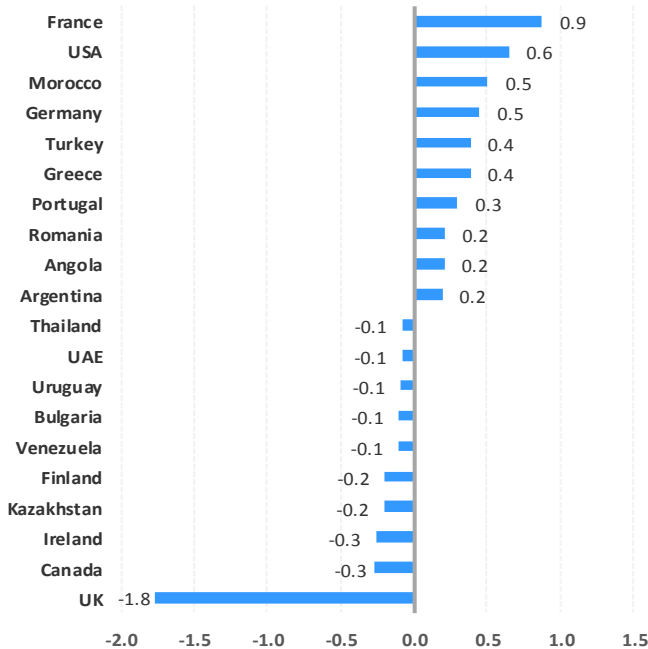
Imports EU and extra-EU (% y-o-y trend-cycle)



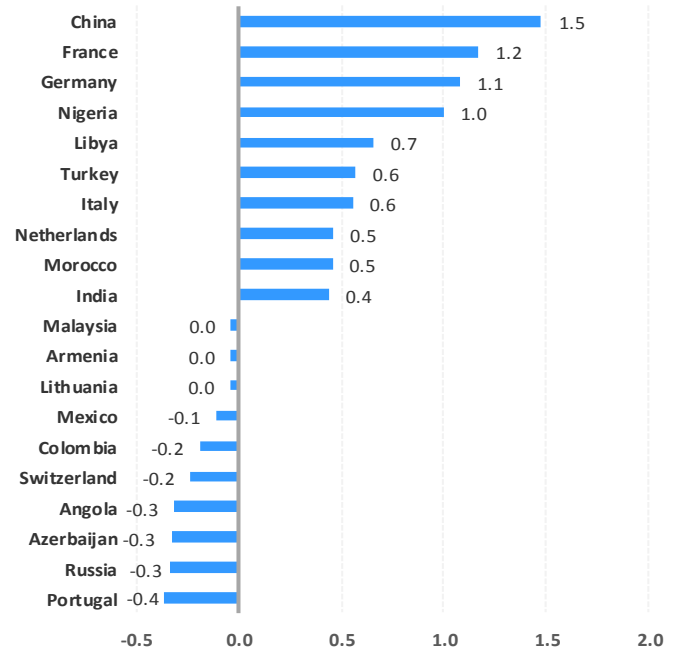
Trade balance with the European Union showed in July 2017 a surplus of 942.7 million euros (down from a surplus of 1,528.5 million in July 2016) and a surplus of 444.7 million euros with the euro area (740.1 million surplus in July 2016). **Trade deficit with the rest of the world** increased to 3,041.5 million euros (from a deficit of 2,086.3 million euros in July 2016).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in July 2017 (up by 3.9%) were France (0.9 percentage points), the United States (0.6 points), Morocco (0.5 points) and Germany (0.5 points). Those destinations with the largest negative contributions were the United Kingdom (-1.8 points), Canada (-0.3 points), Ireland (-0.3 points) and Kazakhstan (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in July 2017 (up by 10.8%) were China (1.5 percentage points), France (1.2 points), Germany (1.1 points) and Nigeria (1.0 points). On the other hand Portugal (contribution of -0.4 points), Russia (-0.3 points), Azerbaijan (-0.3 points) and Angola (-0.3 points) showed the largest negative contributions.

International data

In comparison to other geographical areas, Spain's exports of goods increased by 3.9% year-on-year in July, a lower increase than that of the euro area (5.9%) and the European Union (6.9%). Within the European Union, exports also increased in Germany (8.0%), France (4.0%), Italy (5.1%) and in the United Kingdom (25.7%). Outside the European Union, the United States exports increased by 5.5%, China's by 6.0% and Japan's by 13.4%.

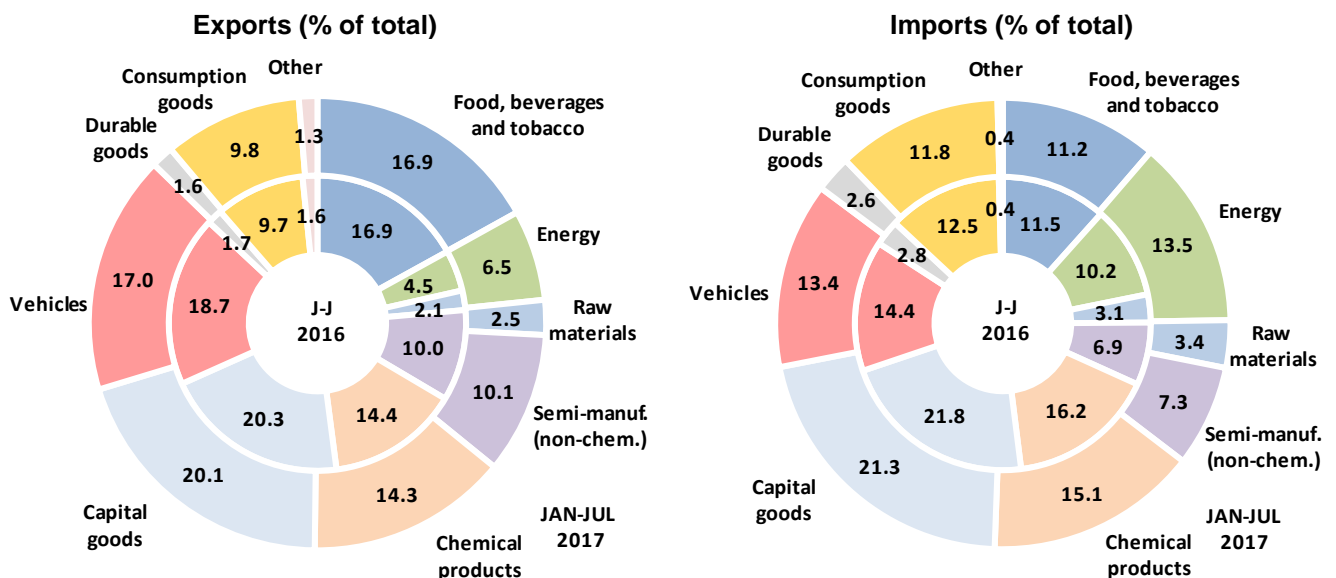
JANUARY – JULY 2017

Spain's exports increased by 9.1% in the period of January-July 2017 compared to the same period of 2016 to 163,064.5 million euros, whereas imports advanced by 11.7% year-on-year to 176,251.6 million euros. In real terms, exports increased by 8.9% year-on-year, as export prices advanced by 0.2%, and imports rose by 5.8% year-on-year, as import prices grew by 5.5%.

Spain's trade deficit increased to 13,187.1 million euros compared to the same period of 2016 (deficit of 8,436.1 million euros). The export/import **coverage ratio** reached 92.5%, 2.1 percentage points lower than in the same period of 2016 (94.7%, provisional data). The **non-energy trade balance** reached a surplus of 87.6 million euros, compared to a surplus of 1,013.6 million euros in January-July 2016, whereas the **energy trade deficit** increased by 40.5% year-on-year to 13,274.7 million euros.

Sectoral data

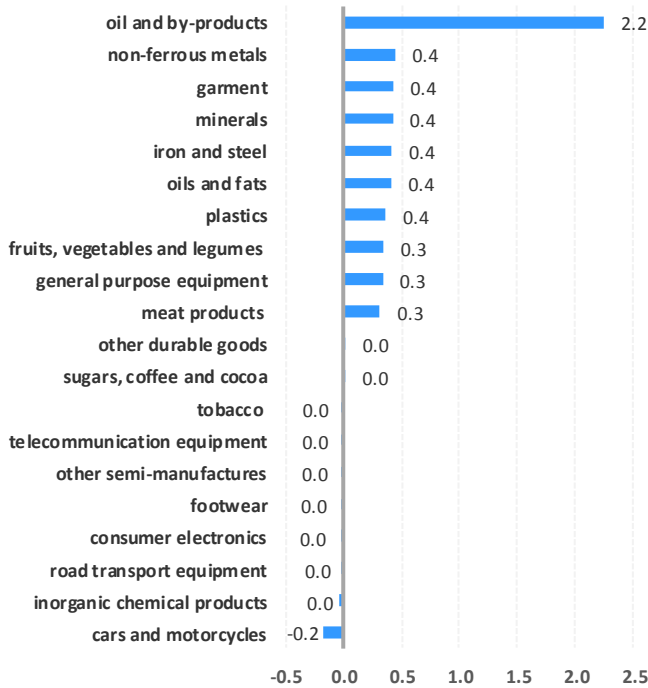
Spain's **main exporting sectors** in the period of January-July were *capital goods* (representing 20.1% of total exports, surging by 7.9% year-on-year), *vehicles* (17.0% of total, dropping by 0.7%), *food, beverages and tobacco* (16.9% of total, growing by 8.8%) and *chemical products* (14.3% of total, surging by 8.2%).



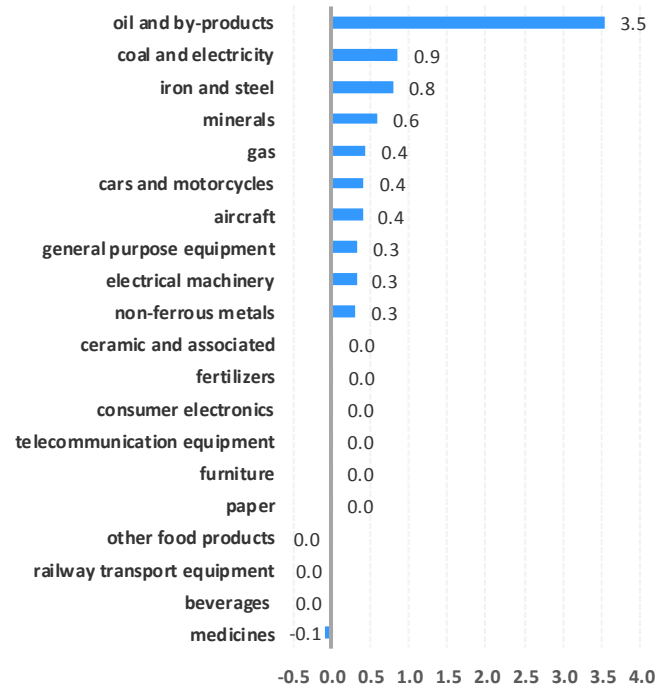
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.3% of total and advancing by 9.5% year-on-year), *chemical products* (15.1% of total imports, growing by 4.2%), *energy* (13.5% of total imports, rising by 47.3%) and *vehicles* (13.4% of total imports, advancing by 3.4%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 9.1%) were *oil and by-products* (2.2 percentage points), *non-ferrous metals* (0.4 points) and *garment* (0.4 points). On the other hand, the major negative contribution by subsectors corresponded to *cars and motorcycles* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



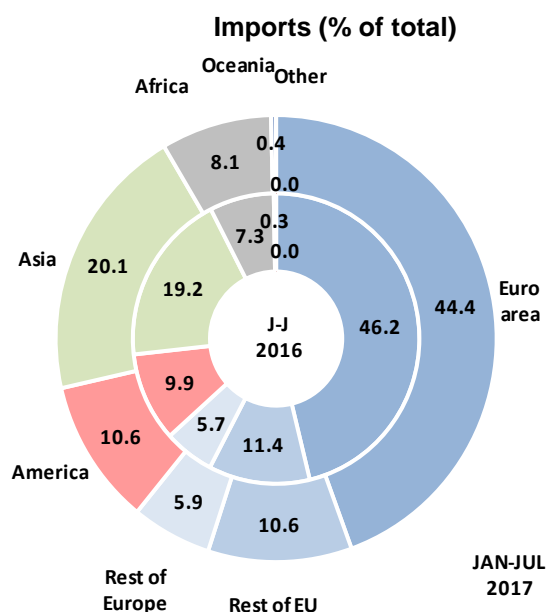
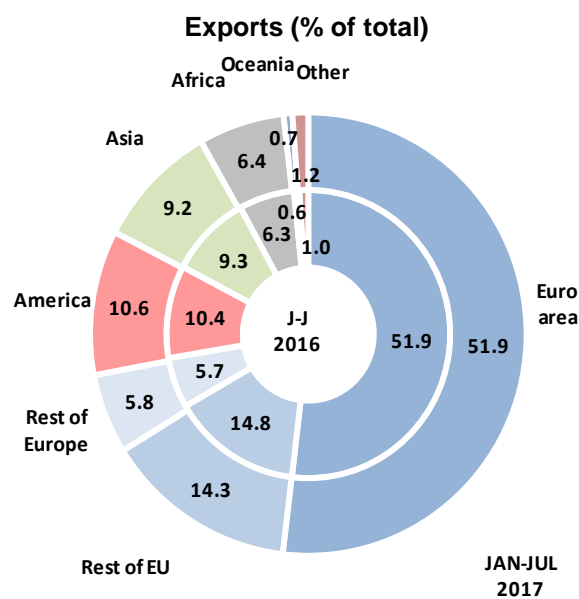
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with most positive contributions** to the annual change in Spain's imports in January-July 2017 (up by 11.7%) were *oil and by-products* (3.5 points), *coal and electricity* (0.9 points) and *iron and steel* (0.8 points). On the other hand, *Medicines* (-0.1 points) showed the largest negative contribution.

Geographic data

Exports to the **European Union** accounted for 66.2% of total exports in the period (down from 66.7% in the same period of 2016) and grew by 8.4% year-on-year, while exports to the **euro area** ran at 51.9% of total (equal value in the same period of 2016) and went up by 9.2%. Exports to the **rest of the world** amounted to 33.8% of total exports (33.3% in the same period of 2016) and advancing by 10.7% year-on-year.

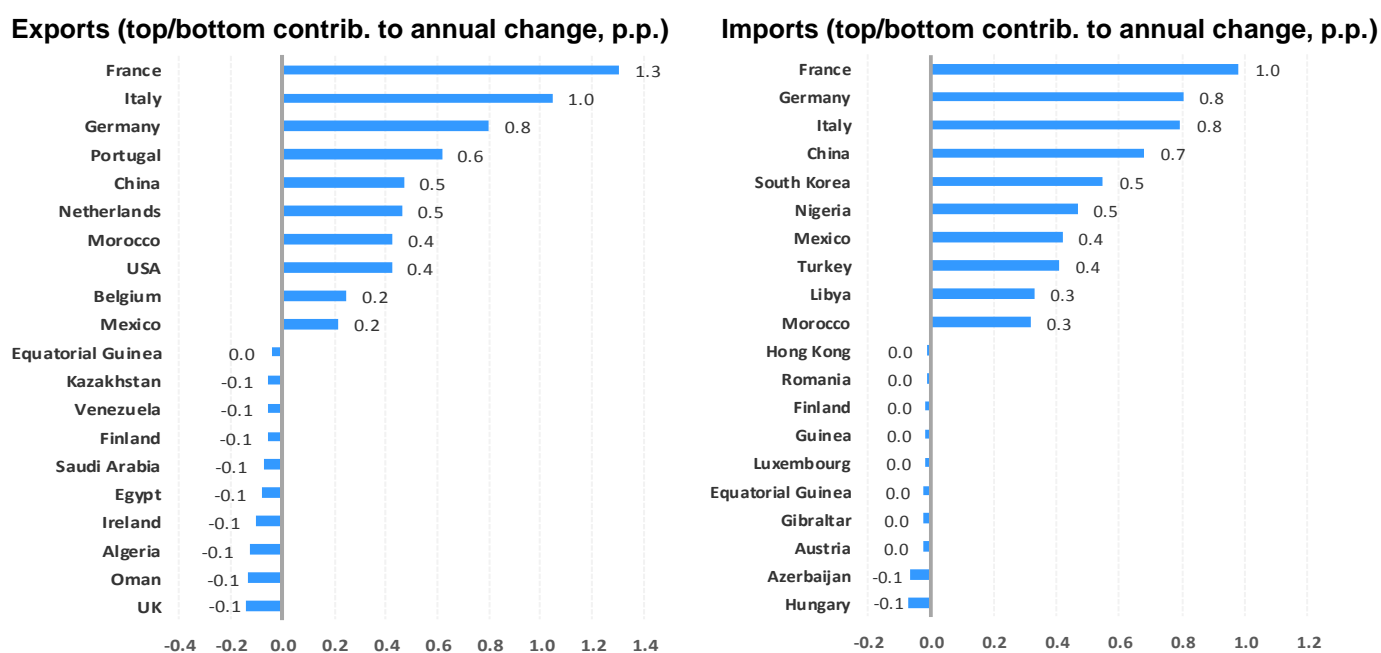


Imports from the **European Union** accounted for 55.0% of total imports in January-July 2017 (down from 57.6% in the same period of 2016) and went up by 6.5% year-on-year. Imports from the **euro area**

accounted for 44.4% (46.2% in the same period of 2016) and expanded by 7.4%. Imports from the **rest of the world** represented 45.0% of total imports (42.4% in the same period of 2016) and advanced by 18.7% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 10,973.2 million euros and to 6,272.2 million euros respectively, up from surpluses of 8,595.8 million and 4,523.2 million euros in the same period of the previous year. The **trade deficit with the rest of the world** increased by 41.9% year-on-year to 24,160.3 million euros.

In terms of **contribution to the annual change of exports** (up by 9.1%), the main contributions were those of France (1.3 percentage points), Italy (1.0 points), Germany (0.8 points) and Portugal (0.6 points). Those destinations with the largest negative contributions were the United Kingdom (-0.1 points), Oman (-0.1 points), Algeria (-0.1 points) and Ireland (-0.1 points).



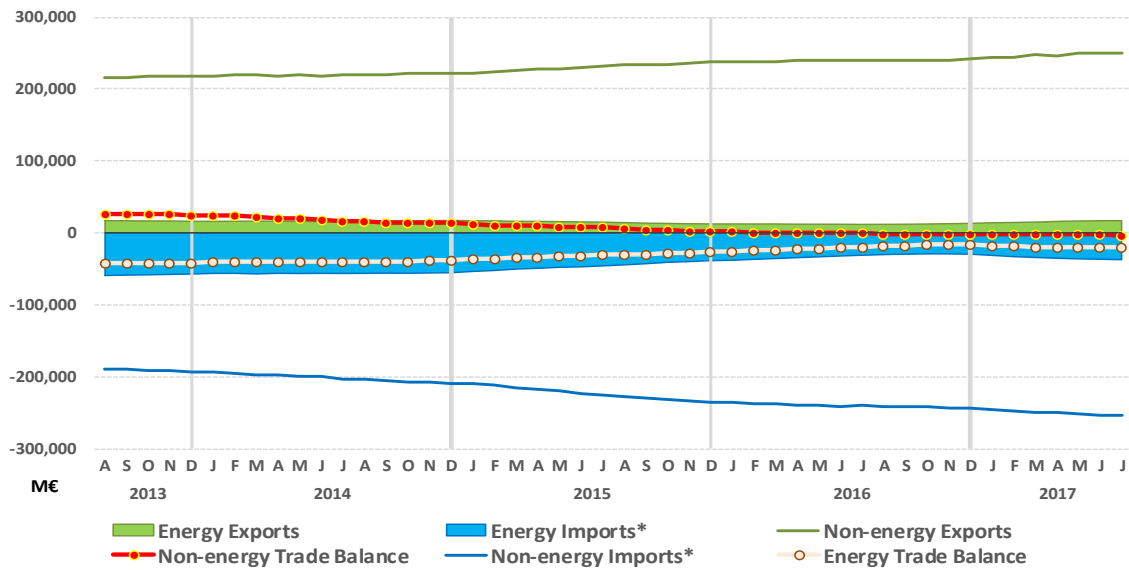
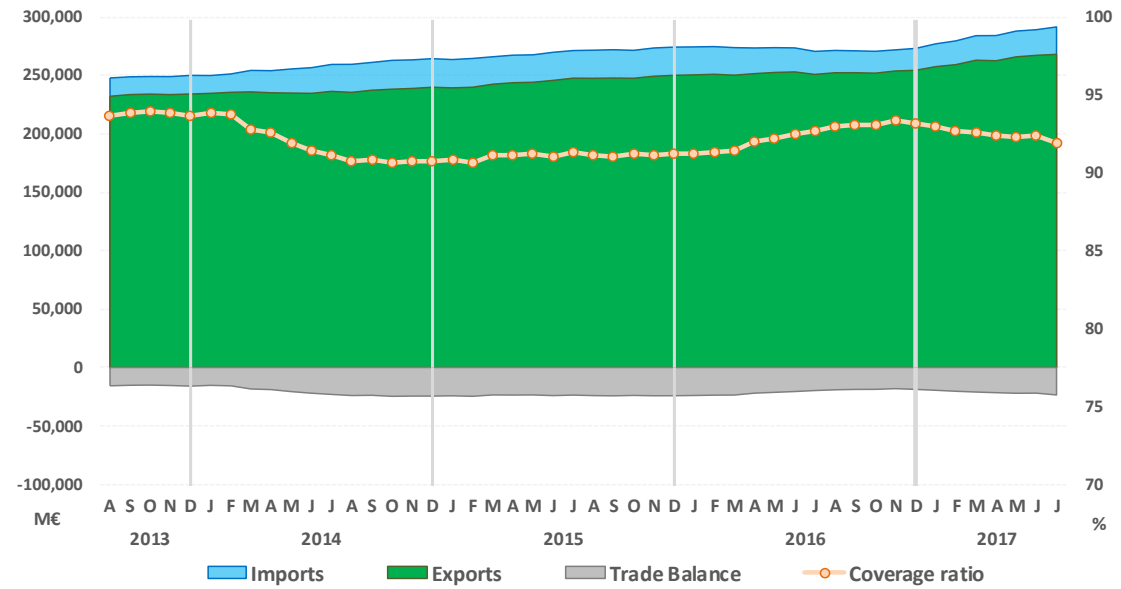
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 11.7%) were France (1.0 percentage points), Germany (0.8 points), Italy (0.8 points), and China (0.7 points). On the other hand, Hungary (contribution of -0.1 points) and Azerbaijan (-0.1 points) showed the largest negative contributions.

In the period January-July, the number of **Spanish exporters** increased by 0.2% year-on-year to 112,214 exporters, out of which 32,670 already exported at least 50,000 euros worth of goods in the period, 1.2% more than in the same period of 2016. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 48,040 in the period, 42.8% of total exporters and 1.8% more than in the same period of 2016. Their exports reached 155,381.1 million, 95.3% of total exports and 9.6% more than in the same period of the previous year.

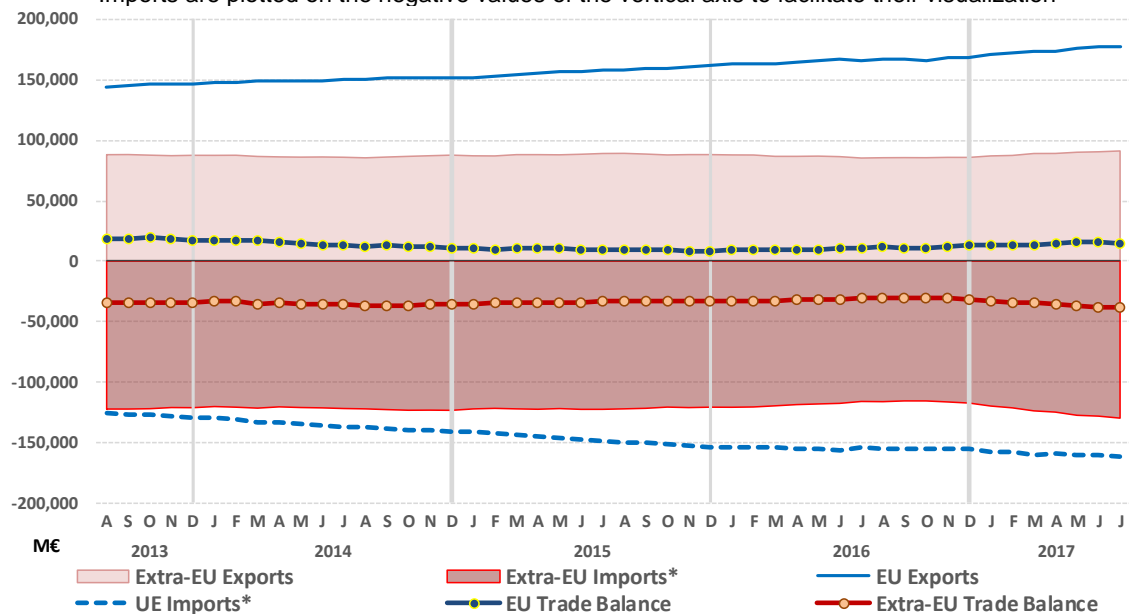
International data

In comparison to other geographical areas, Spain's exports of goods increased by 9.1% year-on-year in the period of January-July 2017, a higher rate than those attained by the euro area (7.5%) and the European Union (7.8%). Within the European Union, exports also increased in Germany (6.4%), France (3.6%), Italy (7.6%) and in the United Kingdom (19.3%). Outside the European Union, the United States exports increased by 6.6%, China's by 5.4% and Japan's by 10.0%

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016*	254,530.2		1.7	273,284.2		-0.4	-18,753.9		22.4	93.1
12 last months*	268,187.1		6.8	291,692.1		7.7	-23,504.9		-19.1	91.9
2008 (Jan-Jul)	117,202.5		6.2	177,032.6		6.1	-59,830.1		-6.0	66.2
2009 (Jan-Jul)	93,594.3		-20.1	117,357.3		-33.7	-23,762.9		60.3	79.8
2010 (Jan-Jul)	107,743.3		15.1	138,658.2		18.2	-30,914.8		-30.1	77.7
2011 (Jan-Jul)	128,149.8		18.9	155,217.0		11.9	-27,067.1		12.4	82.6
2012 (Jan-Jul)	133,204.4		3.9	154,521.7		-0.4	-21,317.3		21.2	86.2
2013 (Jan-Jul)	141,657.9		6.3	148,518.3		-3.9	-6,860.3		67.8	95.4
2014 (Jan-Jul)	142,521.9		0.6	156,011.9		5.0	-13,490.0		-96.6	91.4
2015 (Jan-Jul)	149,259.5		4.7	162,418.9		4.1	-13,159.3		2.5	91.9
2016 (Jan-Jul)*	149,407.6		0.5	157,843.7		-2.3	-8,436.1		34.5	94.7
2017 (Jan-Jul)*	163,064.5		9.1	176,251.6		11.7	-13,187.1		-56.3	92.5
2008 (Jul)	18,123.1	15.9	12.8	25,739.0	2.1	4.0	-7,616.0	20.5	12.4	70.4
2009 (Jul)	14,496.4	2.1	-20.0	17,791.9	2.3	-30.9	-3,295.4	-3.1	56.7	81.5
2010 (Jul)	16,350.4	-2.2	12.8	20,544.9	-3.9	15.5	-4,194.5	10.1	-27.3	79.6
2011 (Jul)	18,140.6	-4.1	10.9	21,156.5	-4.9	3.0	-3,015.9	9.7	28.1	85.7
2012 (Jul)	19,899.8	2.5	9.7	22,113.0	1.8	4.5	-2,213.1	3.9	26.6	90.0
2013 (Jul)	20,865.2	2.3	4.9	22,103.8	7.5	0.0	-1,238.6	-625.4	44.0	94.4
2014 (Jul)	21,882.8	4.8	4.9	23,746.1	5.7	7.4	-1,863.3	-18.1	-50.4	92.2
2015 (Jul)	23,298.2	4.0	6.5	24,758.2	2.1	4.3	-1,460.0	21.1	21.6	94.1
2016 (Jul)*	21,366.4	-5.8	-9.1	21,924.2	-8.8	-12.0	-557.8	58.9	60.0	97.5
2017 (Jul)*	22,189.0	-7.5	3.9	24,287.8	-3.8	10.8	-2,098.7	-66.7	-276.2	91.4
2017*										
January	21,440.1	3.4	17.4	24,574.8	6.0	19.0	-3,134.7	-28.1	-31.3	87.2
February	22,075.6	3.0	8.3	24,681.6	0.4	11.4	-2,606.0	16.9	-48.0	89.4
March	26,225.8	18.8	16.9	27,684.4	12.2	19.1	-1,458.6	44.0	-83.3	94.7
Q1	69,741.5	5.6	14.1	76,940.8	7.5	16.5	-7,199.3	-30.3	-45.6	90.6
April	21,796.2	-16.9	-2.0	22,995.0	-16.9	0.5	-1,198.8	17.8	-88.1	94.8
May	25,359.1	16.3	15.2	26,790.1	16.5	16.7	-1,431.0	-19.4	-52.1	94.7
June	23,978.6	-5.4	5.7	25,237.9	-5.8	5.0	-1,259.2	12.0	7.2	95.0
Q2	71,133.9	2.0	6.3	75,023.0	-2.5	7.4	-3,889.0	46.0	-32.5	94.8
July	22,189.0	-7.5	3.9	24,287.8	-3.8	10.8	-2,098.7	-66.7	-276.2	91.4

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - July 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,540.9	16.0	3.3	2,905.7	12.0	14.3	635.2	-28.3
Meat products	551.7	2.5	1.7	181.6	0.7	13.6	370.1	-3.3
Fishery products	340.9	1.5	4.7	608.7	2.5	16.3	-267.8	-35.5
Fruits, vegetables and legumes	1,113.0	5.0	-1.6	397.6	1.6	8.0	715.4	-6.2
Oils and fats	412.7	1.9	5.4	234.7	1.0	36.9	178.0	-19.2
Sugars, coffee and cocoa	133.1	0.6	-5.9	220.5	0.9	2.1	-87.4	-17.2
Dairy products and eggs	131.2	0.6	22.7	191.5	0.8	29.1	-60.3	-45.8
Other food products	445.5	2.0	2.4	736.8	3.0	9.8	-291.3	-23.5
Beverages	375.7	1.7	16.0	176.2	0.7	3.1	199.5	30.6
Tobacco	37.1	0.2	26.2	158.2	0.7	40.1	-121.1	-44.9
Energy	1,283.2	5.8	15.3	3,207.4	13.2	24.1	-1,924.1	-30.7
Oil and by-products	1,221.2	5.5	14.5	2,468.3	10.2	17.5	-1,247.2	-20.7
Gas	19.4	0.1	-10.2	476.6	2.0	19.0	-457.2	-20.6
Coal and electricity	42.7	0.2	76.5	262.5	1.1	211.4	-219.8	-265.7
Raw materials	440.9	2.0	-12.9	804.3	3.3	17.2	-363.4	-101.5
Animals and vegetables	193.1	0.9	-7.7	247.3	1.0	8.5	-54.2	-189.7
Minerals	247.8	1.1	-16.5	557.0	2.3	21.5	-309.2	-91.3
Semi-manuf. (non-chem.)	2,380.6	10.7	14.9	1,785.5	7.4	19.7	595.0	2.6
Non-ferrous metals	515.5	2.3	21.0	379.2	1.6	29.0	136.3	3.2
Iron and steel	605.5	2.7	11.9	620.2	2.6	29.9	-14.7	-123.1
Paper	318.0	1.4	6.7	314.6	1.3	10.8	3.3	-76.2
Ceramic flags and paving	354.4	1.6	13.8	69.6	0.3	4.4	284.8	16.4
Other semi-manufactures	587.2	2.6	18.6	401.9	1.7	8.8	185.3	47.7
Chemical products	3,358.3	15.1	6.9	3,690.7	15.2	4.2	-332.3	16.8
Organic chemicals	309.1	1.4	5.9	676.7	2.8	12.7	-367.6	-19.1
Inorganic chemicals	80.2	0.4	-3.9	164.4	0.7	15.8	-84.2	-43.9
Medicines	977.4	4.4	4.2	1,053.7	4.3	-9.0	-76.3	65.4
Plastics	914.1	4.1	10.4	908.2	3.7	15.5	5.9	-85.9
Fertilisers	65.0	0.3	19.9	45.5	0.2	27.8	19.5	4.6
Tanning or dyeing extracts	228.2	1.0	12.7	170.1	0.7	34.1	58.2	-23.0
Essential oils and perfumes	454.1	2.0	11.9	312.1	1.3	-2.1	142.0	63.2
Other chemical products n.e.s.	330.2	1.5	-2.2	360.0	1.5	-3.4	-29.7	15.6
Capital goods	4,619.6	20.8	2.7	5,137.5	21.2	6.0	-517.9	-48.3
Equipment for industry	1,246.3	5.6	7.9	1,446.5	6.0	7.3	-200.2	-4.0
Specific purpose machinery	388.5	1.8	-4.7	422.6	1.7	3.9	-34.1	-4,731.5
General purpose machinery	857.8	3.9	14.7	1,023.9	4.2	8.8	-166.2	14.0
Office and telecom. equipment	247.8	1.1	1.2	980.9	4.0	7.5	-733.1	-9.9
Automatic data-processing machines	90.4	0.4	14.4	431.3	1.8	19.2	-340.9	-20.6
Telecommunications equipment	157.5	0.7	-5.1	549.6	2.3	-0.2	-392.2	-2.0
Transport equipment	1,086.5	4.9	-11.5	606.0	2.5	-9.0	480.5	-14.4
Railway	163.6	0.7	29.8	16.0	0.1	0.2	147.6	34.2
Road	529.9	2.4	-8.5	331.9	1.4	17.3	198.0	-33.1
Ships	52.7	0.2	-48.1	29.0	0.1	-33.5	23.7	-59.1
Aircraft	340.3	1.5	-19.3	229.0	0.9	-29.2	111.3	13.7
Other capital goods	2,038.9	9.2	9.1	2,104.0	8.7	9.6	-65.1	-28.1
Engines	185.2	0.8	16.3	123.1	0.5	13.9	62.1	21.4
Electrical machinery	1,021.7	4.6	10.1	1,069.2	4.4	17.4	-47.5	-368.6
Precision equipment	178.6	0.8	16.1	374.2	1.5	-8.2	-195.6	22.9
Other	653.5	2.9	4.3	537.6	2.2	9.1	115.9	-13.6
Vehicles	3,539.3	16.0	-5.6	3,020.0	12.4	13.4	519.4	-52.2
Cars and motorcycles	2,539.5	11.4	-8.8	1,415.4	5.8	19.7	1,124.1	-29.9
Parts and accessories	999.8	4.5	3.7	1,604.5	6.6	8.4	-604.7	-17.1
Durable goods	395.7	1.8	4.0	606.4	2.5	-0.1	-210.7	6.9
Household appliances	99.7	0.4	4.4	166.9	0.7	-0.5	-67.3	7.1
Consumer electronics	38.4	0.2	-19.7	129.5	0.5	3.0	-91.1	-17.0
Furniture	208.4	0.9	8.4	244.0	1.0	-4.2	-35.6	43.0
Other durable goods	49.2	0.2	9.3	66.0	0.3	12.5	-16.7	-23.1
Consumption goods	2,338.6	10.5	10.8	3,056.8	12.6	8.2	-718.3	-0.4
Textiles	1,352.9	6.1	12.2	1,794.1	7.4	7.1	-441.2	6.0
Garment	962.3	4.3	12.8	1,390.9	5.7	7.6	-428.6	2.4
Footwear	277.1	1.2	-2.2	292.2	1.2	8.9	-15.1	-200.8
Toys	127.1	0.6	33.1	204.0	0.8	25.2	-76.9	-14.0
Other consumption goods	581.5	2.6	10.7	766.5	3.2	6.6	-185.0	4.5
Other	291.9	1.3	-21.5	73.4	0.3	-47.2	218.5	-6.2
TOTAL	22,189.0	100.0	3.9	24,287.8	100.0	10.8	-2,098.7	-276.2

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to July 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	27,526.7	16.9	8.8	19,821.2	11.2	8.7	7,705.5	9.1
Meat products	4,048.6	2.5	13.3	1,242.7	0.7	11.8	2,805.9	14.0
Fishery products	2,264.2	1.4	14.0	3,870.2	2.2	14.3	-1,606.0	-14.7
Fruits, vegetables and legumes	10,941.7	6.7	5.0	3,171.1	1.8	5.0	7,770.5	5.0
Oils and fats	3,049.1	1.9	25.2	1,759.2	1.0	34.8	1,289.9	14.1
Sugars, coffee and cocoa	977.8	0.6	2.6	1,843.3	1.0	11.5	-865.5	-23.7
Dairy products and eggs	840.2	0.5	14.9	1,150.2	0.7	14.6	-310.0	-13.7
Other food products	2,978.0	1.8	3.7	4,825.4	2.7	-0.3	-1,847.4	6.3
Beverages	2,262.5	1.4	5.3	1,001.9	0.6	-3.0	1,260.5	12.9
Tobacco	164.6	0.1	-2.0	957.1	0.5	9.9	-792.5	-12.8
Energy	10,547.9	6.5	56.8	23,822.6	13.5	47.3	-13,274.7	-40.5
Oil and by-products	9,710.5	6.0	52.6	17,793.9	10.1	45.7	-8,083.4	-38.1
Gas	249.8	0.2	68.9	4,141.7	2.3	20.4	-3,891.9	-18.2
Coal and electricity	587.6	0.4	172.7	1,887.0	1.1	262.2	-1,299.5	-325.2
Raw materials	4,055.3	2.5	27.1	5,996.9	3.4	22.5	-1,941.6	-14.0
Animals and vegetables	1,692.2	1.0	15.8	1,916.2	1.1	9.3	-224.0	23.3
Minerals	2,363.1	1.4	36.5	4,080.7	2.3	29.9	-1,717.7	-21.7
Semi-manuf. (non-chem.)	16,434.3	10.1	10.2	12,840.1	7.3	17.7	3,594.2	-10.2
Non-ferrous metals	3,602.4	2.2	22.6	2,612.5	1.5	23.7	989.9	19.9
Iron and steel	4,565.5	2.8	15.8	4,896.9	2.8	34.8	-331.4	-206.3
Paper	2,086.1	1.3	1.8	2,069.2	1.2	0.3	17.0	227.0
Ceramic flags and paving	2,489.5	1.5	9.0	486.0	0.3	7.3	2,003.5	9.4
Other semi-manufactures	3,690.8	2.3	-0.3	2,775.6	1.6	4.6	915.2	-12.7
Chemical products	23,274.1	14.3	8.2	26,657.5	15.1	4.2	-3,383.4	17.0
Organic chemicals	2,205.9	1.4	5.9	5,052.3	2.9	4.1	-2,846.4	-2.6
Inorganic chemicals	566.7	0.3	-7.4	1,177.7	0.7	6.2	-611.0	-23.0
Medicines	6,510.1	4.0	4.2	7,720.7	4.4	-1.6	-1,210.6	24.5
Plastics	6,388.0	3.9	9.3	6,206.1	3.5	7.4	181.9	195.8
Fertilisers	478.5	0.3	18.4	431.4	0.2	8.0	47.0	892.9
Tanning or dyeing extracts	1,547.7	0.9	9.2	1,082.0	0.6	20.5	465.8	-10.2
Essential oils and perfumes	2,919.8	1.8	13.2	2,293.7	1.3	7.6	626.1	39.5
Other chemical products n.e.s.	2,657.5	1.6	14.2	2,693.7	1.5	5.1	-36.2	84.6
Capital goods	32,767.4	20.1	7.9	37,587.6	21.3	9.5	-4,820.2	-21.1
Equipment for industry	8,463.0	5.2	9.3	10,012.6	5.7	6.4	-1,549.6	7.2
Specific purpose machinery	2,799.1	1.7	8.4	2,870.7	1.6	2.5	-71.6	67.4
General purpose machinery	5,663.9	3.5	9.7	7,141.9	4.1	8.0	-1,478.0	-1.9
Office and telecom. equipment	1,773.7	1.1	8.1	6,810.3	3.9	4.2	-5,036.7	-2.9
Automatic data-processing machines	744.8	0.5	23.3	2,912.3	1.7	10.0	-2,167.5	-6.0
Telecommunications equipment	1,028.8	0.6	-0.8	3,898.0	2.2	0.2	-2,869.2	-0.6
Transport equipment	8,495.1	5.2	8.9	5,384.5	3.1	25.3	3,110.5	-11.3
Railway	906.5	0.6	15.0	129.1	0.1	-15.2	777.3	22.3
Road	4,242.1	2.6	-0.9	2,029.6	1.2	5.1	2,212.6	-5.8
Ships	514.5	0.3	59.5	595.7	0.3	181.3	-81.2	-173.3
Aircraft	2,832.0	1.7	17.4	2,630.1	1.5	31.3	201.9	-50.6
Other capital goods	14,035.7	8.6	6.5	15,380.2	8.7	9.1	-1,344.4	-46.2
Engines	1,474.4	0.9	34.9	1,402.6	0.8	46.2	71.8	-46.2
Electrical machinery	6,524.3	4.0	1.0	7,199.1	4.1	7.5	-674.8	-184.6
Precision equipment	1,339.5	0.8	4.0	3,089.4	1.8	2.7	-1,749.9	-1.7
Other	4,697.6	2.9	8.4	3,689.1	2.1	7.6	1,008.4	11.5
Vehicles	27,782.6	17.0	-0.7	23,549.0	13.4	3.4	4,233.6	-18.4
Cars and motorcycles	20,061.2	12.3	-1.3	11,188.8	6.3	6.3	8,872.5	-9.4
Parts and accessories	7,721.4	4.7	0.9	12,360.3	7.0	0.8	-4,638.9	-0.7
Durable goods	2,587.2	1.6	3.7	4,584.3	2.6	3.5	-1,997.1	-3.2
Household appliances	707.7	0.4	6.1	1,284.7	0.7	6.9	-577.0	-8.0
Consumer electronics	276.7	0.2	-11.7	1,085.2	0.6	1.2	-808.5	-6.6
Furniture	1,256.7	0.8	5.1	1,753.9	1.0	0.4	-497.2	9.8
Other durable goods	346.1	0.2	8.2	460.6	0.3	12.0	-114.5	-25.3
Consumption goods	15,948.1	9.8	9.7	20,726.2	11.8	4.7	-4,778.1	9.2
Textiles	9,464.6	5.8	10.0	12,127.7	6.9	4.5	-2,663.1	11.2
Garment	6,856.6	4.2	10.3	9,259.3	5.3	4.7	-2,402.7	8.6
Footwear	1,738.0	1.1	-1.3	1,785.6	1.0	4.2	-47.6	-198.6
Toys	809.2	0.5	46.0	1,435.1	0.8	21.5	-626.0	0.1
Other consumption goods	3,936.4	2.4	8.8	5,377.8	3.1	1.5	-1,441.4	14.3
Other	2,140.7	1.3	-10.9	666.0	0.4	-3.8	1,474.7	-13.8
TOTAL	163,064.5	100.0	9.1	176,251.6	100.0	11.7	-13,187.1	-56.3

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - July 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	15,535.1	70.0	2.1	14,510.0	59.7	6.2	1,025.1	-34.0
EUROPEAN UNION *	14,095.0	63.5	1.0	13,152.3	54.2	5.8	942.7	-38.3
EURO AREA	11,119.0	50.1	3.7	10,674.2	43.9	6.9	444.7	-39.9
Austria	169.5	0.8	-2.8	161.3	0.7	-2.6	8.2	-6.3
Belgium	689.3	3.1	4.4	610.0	2.5	-0.5	79.3	67.4
Cyprus	22.0	0.1	-0.4	1.5	0.0	-21.2	20.6	1.5
Estonia	18.5	0.1	-6.3	7.3	0.0	56.3	11.3	-25.5
Finland	74.4	0.3	-36.0	79.8	0.3	9.7	-5.3	-112.2
France	3,202.7	14.4	6.2	2,686.3	11.1	10.6	516.4	-11.8
Germany	2,345.0	10.6	4.3	3,000.0	12.4	8.6	-655.0	-27.2
Greece	212.7	1.0	62.9	44.9	0.2	17.7	167.8	81.6
Ireland	111.0	0.5	-33.0	255.0	1.0	3.7	-143.9	-79.4
Italy	1,775.8	8.0	1.7	1,713.0	7.1	7.6	62.9	-59.4
Latvia	15.2	0.1	-3.4	5.5	0.0	-30.2	9.7	23.7
Lithuania	35.5	0.2	7.2	16.0	0.1	-38.3	19.5	173.9
Luxembourg	24.5	0.1	3.6	32.4	0.1	1.2	-8.0	5.4
Malta	38.9	0.2	-17.4	3.6	0.0	-38.2	35.3	-14.5
Netherlands	639.2	2.9	0.4	986.9	4.1	11.4	-347.7	-39.6
Portugal	1,632.0	7.4	4.1	860.3	3.5	-8.6	771.7	23.1
Slovakia	69.3	0.3	7.0	162.9	0.7	36.0	-93.6	-70.0
Slovenia	43.5	0.2	25.5	47.6	0.2	26.8	-4.2	-42.7
REST OF EU	2,976.0	13.4	-8.1	2,478.0	10.2	1.1	498.0	-36.8
Bulgaria	76.5	0.3	-22.0	58.2	0.2	15.7	18.3	-61.7
Croatia	34.3	0.2	3.2	5.0	0.0	-33.0	29.3	13.7
Czech Republic	172.8	0.8	11.4	297.2	1.2	14.2	-124.4	-18.2
Denmark	113.5	0.5	14.2	147.2	0.6	-2.3	-33.7	34.3
Hungary	147.3	0.7	9.3	209.5	0.9	-2.8	-62.1	23.0
Poland	411.4	1.9	5.6	415.0	1.7	2.6	-3.6	75.3
Romania	177.1	0.8	34.3	129.0	0.5	10.4	48.1	219.6
Sweden	165.4	0.7	6.7	192.1	0.8	2.5	-26.7	17.8
United Kingdom	1,490.5	6.7	-20.2	910.9	3.8	4.2	579.6	-41.7
REST OF EUROPE	1,440.2	6.5	14.7	1,357.8	5.6	10.3	82.4	225.0
Norway	96.2	0.4	7.2	155.5	0.6	37.2	-59.3	-151.5
Russia	180.2	0.8	26.5	225.4	0.9	-24.6	-45.2	71.1
Switzerland	346.8	1.6	3.8	277.3	1.1	-15.6	69.4	1,143.4
Turkey	545.0	2.5	17.8	508.5	2.1	32.6	36.6	-53.9
AMERICA	2,637.4	11.9	6.5	2,423.5	10.0	8.8	213.9	-13.9
NORTH AMERICA	1,254.3	5.7	6.9	1,098.3	4.5	10.9	156.1	-14.7
Canada	143.2	0.6	-28.6	125.5	0.5	22.9	17.7	-82.0
USA	1,111.0	5.0	14.2	972.4	4.0	9.5	138.6	64.0
LATIN AMERICA	1,367.9	6.2	7.4	1,298.6	5.3	6.7	69.3	22.8
Argentina	112.8	0.5	57.5	154.3	0.6	-0.5	-41.5	50.3
Brazil	218.2	1.0	0.6	291.6	1.2	3.7	-73.4	-14.2
Chile	129.0	0.6	10.1	134.1	0.6	114.7	-5.1	-109.3
Mexico	434.0	2.0	4.6	342.4	1.4	-6.6	91.5	88.7
Venezuela	8.3	0.0	-72.9	10.2	0.0	-29.2	-1.9	-111.6
REST OF AMERICA	15.2	0.1	-49.1	26.6	0.1	28.3	-11.5	-227.1
ASIA	1,987.5	9.0	1.9	5,191.6	21.4	15.4	-3,204.1	-25.7
ASIA (exc. Middle East)	1,292.9	5.8	-2.8	4,448.8	18.3	13.8	-3,156.0	-22.5
China	446.9	2.0	8.8	2,287.2	9.4	16.5	-1,840.3	-18.5
Hong-Kong. China	77.9	0.4	-1.7	17.6	0.1	-8.8	60.3	0.6
India	100.9	0.5	-4.9	334.2	1.4	40.3	-233.3	-76.7
Indonesia	26.8	0.1	-13.6	182.0	0.7	31.8	-155.2	-44.9
Japan	216.1	1.0	-0.6	327.6	1.3	10.8	-111.5	-42.3
Philippines	37.4	0.2	8.8	18.6	0.1	33.2	18.8	-7.9
Singapore	41.0	0.2	-2.1	22.3	0.1	-2.0	18.6	-2.2
South Korea	120.0	0.5	3.7	252.4	1.0	9.0	-132.4	-14.3
Taiwan	40.8	0.2	-8.8	101.3	0.4	12.6	-60.5	-33.7
MIDDLE EAST	694.6	3.1	12.1	742.8	3.1	25.8	-48.2	-265.0
Saudi Arabia	198.5	0.9	25.9	265.3	1.1	3.4	-66.9	32.4
United Arab Emirates	127.5	0.6	-12.0	27.9	0.1	39.6	99.6	-20.3
AFRICA	1,549.4	7.0	21.5	2,057.5	8.5	42.9	-508.1	-209.8
Algeria	245.4	1.1	0.0	321.6	1.3	5.3	-76.1	-26.8
Egypt	109.0	0.5	36.4	74.3	0.3	46.4	34.8	19.0
Morocco	663.7	3.0	19.5	467.9	1.9	27.2	195.8	4.5
Nigeria	32.1	0.1	116.2	423.2	1.7	107.0	-391.1	-106.2
South Africa	104.5	0.5	4.2	82.5	0.3	6.5	22.0	-3.7
OCEANIA	174.1	0.8	1.8	104.9	0.4	11.0	69.2	-9.5
Australia	132.5	0.6	-9.0	74.1	0.3	22.9	58.4	-31.5
OTHER (**)	305.5	1.4	10.5	0.3	0.0	-69.8	305.2	10.8
WORLD	22,189.0	100.0	3.9	24,287.8	100.0	10.8	-2,098.7	-276.2
Pro memoria:								
TOTAL NON EU	8,094.1	36.5	9.3	11,135.5	45.8	17.3	-3,041.5	-45.8
TOTAL NON EURO AREA	11,070.0	49.9	4.0	13,613.5	56.1	14.0	-2,543.5	-96.0
OECD	16,939.9	76.3	1.9	16,082.0	66.2	7.6	858.0	-48.7
ASEAN	225.2	1.0	-7.7	684.9	2.8	13.1	-459.7	-27.1
MERCOSUR	367.7	1.7	0.8	473.4	1.9	0.9	-105.6	-1.0
OPEC	847.3	3.8	10.3	1,805.1	7.4	33.8	-957.8	-64.7

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to July 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	117,442.9	72.0	8.7	107,280.4	60.9	7.4	10,162.5	25.1
EUROPEAN UNION *	107,907.2	66.2	8.4	96,934.0	55.0	6.5	10,973.2	27.7
EURO AREA	84,594.9	51.9	9.2	78,322.7	44.4	7.4	6,272.2	38.7
Austria	1,412.4	0.9	6.2	1,235.1	0.7	-3.4	177.3	243.9
Belgium	4,968.8	3.0	8.1	4,522.6	2.6	10.6	446.2	-12.3
Cyprus	155.9	0.1	5.0	20.0	0.0	77.4	135.9	-1.0
Estonia	143.3	0.1	11.9	57.2	0.0	13.3	86.2	10.9
Finland	559.4	0.3	-13.6	638.1	0.4	-4.0	-78.6	-357.2
France	24,910.9	15.3	8.5	19,601.0	11.1	8.6	5,309.9	8.2
Germany	18,187.4	11.2	7.0	22,804.3	12.9	5.9	-4,616.9	-1.6
Greece	1,282.0	0.8	28.2	326.8	0.2	6.9	955.2	37.6
Ireland	914.0	0.6	-14.4	1,734.0	1.0	3.3	-819.9	-34.3
Italy	13,466.5	8.3	13.1	11,840.9	6.7	11.9	1,625.6	23.0
Latvia	119.8	0.1	11.9	69.3	0.0	80.8	50.6	-26.5
Lithuania	238.6	0.1	12.4	150.0	0.1	16.1	88.5	6.7
Luxembourg	205.6	0.1	28.7	265.6	0.2	-10.3	-60.1	56.0
Malta	214.7	0.1	16.7	33.3	0.0	-28.9	181.4	32.3
Netherlands	5,470.9	3.4	14.5	7,017.3	4.0	7.6	-1,546.5	11.3
Portugal	11,398.7	7.0	8.8	6,509.1	3.7	4.5	4,889.6	15.1
Slovakia	609.8	0.4	15.0	1,200.4	0.7	1.0	-590.6	10.2
Slovenia	336.2	0.2	33.2	297.7	0.2	16.1	38.5	1,078.5
REST OF EU	23,312.3	14.3	5.4	18,611.3	10.6	3.2	4,701.0	15.4
Bulgaria	780.7	0.5	49.7	257.4	0.1	-0.2	523.3	98.5
Croatia	271.2	0.2	23.2	46.8	0.0	-9.1	224.5	33.0
Czech Republic	1,418.0	0.9	9.2	2,465.5	1.4	5.1	-1,047.5	0.0
Denmark	945.8	0.6	9.8	999.5	0.6	1.4	-53.7	56.8
Hungary	1,016.9	0.6	15.0	1,473.2	0.8	-7.3	-456.3	35.3
Poland	3,156.8	1.9	11.2	2,981.2	1.7	0.5	175.6	240.1
Romania	1,314.4	0.8	5.4	869.3	0.5	-2.7	445.1	25.8
Sweden	1,366.0	0.8	4.5	1,388.2	0.8	6.3	-22.2	-1,997.2
United Kingdom	11,694.4	7.2	-1.8	6,928.5	3.9	6.1	4,765.9	-11.4
REST OF EUROPE	9,535.6	5.8	12.6	10,346.3	5.9	15.7	-810.7	-71.0
Norway	771.7	0.5	8.4	1,363.4	0.8	48.4	-591.7	-186.1
Russia	1,139.9	0.7	25.4	1,970.1	1.1	6.2	-830.2	12.2
Switzerland	2,541.4	1.6	3.5	2,081.6	1.2	0.7	459.8	18.8
Turkey	3,278.6	2.0	7.1	3,580.1	2.0	22.0	-301.5	-337.5
AMERICA	17,273.9	10.6	11.0	18,625.6	10.6	18.7	-1,351.7	-915.4
NORTH AMERICA	8,372.5	5.1	9.6	8,820.8	5.0	8.5	-448.3	9.3
Canada	1,018.0	0.6	12.1	942.1	0.5	41.9	75.9	-69.0
USA	7,352.8	4.5	9.4	7,875.8	4.5	5.5	-522.9	29.7
LATIN AMERICA	8,686.9	5.3	11.7	9,579.3	5.4	30.7	-892.4	-299.6
Argentina	623.5	0.4	27.4	818.2	0.5	3.1	-194.7	35.9
Brazil	1,426.0	0.9	7.6	2,302.3	1.3	27.7	-876.3	-83.8
Chile	820.7	0.5	-2.2	954.3	0.5	27.0	-133.6	-252.0
Mexico	2,675.0	1.6	13.8	2,455.7	1.4	36.9	219.4	-60.5
Venezuela	56.0	0.0	-59.4	225.1	0.1	80.1	-169.1	-1,395.1
REST OF AMERICA	214.5	0.1	46.0	225.5	0.1	-3.2	-11.0	87.2
ASIA	14,996.1	9.2	7.7	35,369.5	20.1	16.6	-20,373.4	-24.2
ASIA (exc. Middle East)	10,071.9	6.2	12.2	30,487.1	17.3	14.6	-20,415.2	-15.8
China	3,577.6	2.2	24.4	14,619.3	8.3	7.9	-11,041.7	-3.5
Hong-Kong. China	611.0	0.4	14.1	125.4	0.1	-15.2	485.6	25.2
India	747.5	0.5	5.0	2,405.2	1.4	21.3	-1,657.7	-30.4
Indonesia	213.2	0.1	-7.2	1,329.9	0.8	33.3	-1,116.7	-45.4
Japan	1,448.6	0.9	2.7	2,322.4	1.3	10.9	-873.8	-28.0
Philippines	248.8	0.2	24.1	156.7	0.1	31.1	92.1	13.8
Singapore	353.5	0.2	9.0	182.1	0.1	3.6	171.4	15.5
South Korea	994.5	0.6	4.8	2,257.3	1.3	62.4	-1,262.8	-186.2
Taiwan	304.1	0.2	6.1	655.9	0.4	3.6	-351.8	-1.5
MIDDLE EAST	4,924.2	3.0	-0.4	4,882.4	2.8	31.2	41.8	-96.6
Saudi Arabia	1,330.8	0.8	-7.8	2,067.1	1.2	26.7	-736.4	-294.2
United Arab Emirates	1,106.8	0.7	9.3	216.0	0.1	16.4	890.7	7.8
AFRICA	10,377.6	6.4	10.1	14,325.7	8.1	24.9	-3,948.0	-93.0
Algeria	1,573.8	1.0	-10.9	2,915.3	1.7	11.6	-1,341.5	-58.4
Egypt	705.5	0.4	-14.4	700.4	0.4	78.8	5.2	-98.8
Morocco	4,669.0	2.9	15.8	3,843.7	2.2	15.0	825.3	19.6
Nigeria	164.9	0.1	16.5	2,668.8	1.5	38.0	-2,503.9	-39.7
South Africa	731.8	0.4	17.6	643.4	0.4	33.6	88.4	-37.2
OCEANIA	1,061.9	0.7	12.6	641.3	0.4	55.1	420.7	-20.6
Australia	836.8	0.5	5.0	423.5	0.2	62.9	413.2	-23.0
OTHER (**)	1,912.1	1.2	27.8	9.2	0.0	102.6	1,902.9	27.6
WORLD	163,064.5	100.0	9.1	176,251.6	100.0	11.7	-13,187.1	-56.3
Pro memoria:								
TOTAL NON EU	55,157.3	33.8	10.7	79,317.6	45.0	18.7	-24,160.3	-41.9
TOTAL NON EURO AREA	78,469.6	48.1	9.1	97,928.9	55.6	15.4	-19,459.4	-50.2
OECD	126,293.5	77.5	7.8	119,153.3	67.6	8.9	7,140.2	-7.6
ASEAN	1,885.9	1.2	13.9	4,784.1	2.7	18.4	-2,898.3	-21.6
MERCOSUR	2,313.8	1.4	5.6	3,453.1	2.0	22.3	-1,139.3	-80.1
OPEC	5,780.4	3.5	3.0	11,905.6	6.8	31.2	-6,125.2	-76.7

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	July 2017	Last 12 months	Jan-July 2017	July 2017	Last 12 months	Jan-July 2017
Spain	3,9	6,8	9,1	10,8	7,7	11,7
Germany	8,0	5,0	6,4	9,4	6,4	9,2
France ⁽¹⁾	4,0	2,5	3,6	8,3	5,3	7,6
Italy	5,1	6,3	7,6	10,5	7,9	11,2
Euro Area ⁽²⁾	5,9	5,8	7,5	7,3	6,6	9,4
United Kingdom	25,7	14,0	19,3	-1,1	13,0	7,0
European Union (28) ⁽³⁾	6,9	5,6	7,8	6,1	6,0	8,3
USA	5,5	4,2	6,6	5,6	4,4	7,0
China	6,0	0,2	5,4	10,9	9,9	17,3
Japan	13,4	3,8	10,0	16,3	1,3	12,8

⁽¹⁾Excluding military equipment

⁽²⁾Includes both extra and intra EA transactions

⁽³⁾Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

