



Executive Summary International Trade Report

August
2018



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation. Secretariat of State for Trade.

DIRECCIÓN EJECUTIVA
Inés Pérez-Durántez Bayona

Cualquier forma de reproducción, distribución, comunicación pública o transformación de esta obra solo puede ser realizada con la autorización de sus titulares, salvo excepción prevista por la ley. La Editorial, a los efectos previstos en el art.32.1 párrafo 2 del vigente TRLPI, se opone expresamente a que cualquier fragmento de esta obra sea utilizado para la realización de resúmenes de prensa. La suscripción a esta publicación tampoco ampara la realización de estos resúmenes. Dicha actividad requiere una licencia específica. Diríjase a CEDRO (Centro Español de Derechos Reprográficos) si necesita fotocopiar o escanear algún fragmento de esta obra, o si quiere utilizarla para elaborar resúmenes de prensa (www.conlicencia.com; 91 702 19 70 / 93 272 04 47).



MINISTERIO
DE INDUSTRIA, COMERCIO
Y TURISMO

Paseo de la Castellana, 162. 28071 Madrid
Tel.: 91 603 76 54
www.mincotur.es

NIPO: 057-17-020-6
eNIPO: 057-17-021-1
D.L.: M-2272-2014

Papel:
Exterior: Estucado mate ecológico (70.102/250)
Interior: Offset ecológico (70.100)

Impresión y maquetación:
Centro de Impresión Digital y Diseño,
Secretaría de Estado de Comercio.



GOBIERNO
DE ESPAÑA

MINISTERIO
DE INDUSTRIA, COMERCIO
Y TURISMO

SECRETARÍA DE ESTADO DE COMERCIO

SUBDIRECCIÓN GENERAL
DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS
DE POLÍTICA COMERCIAL

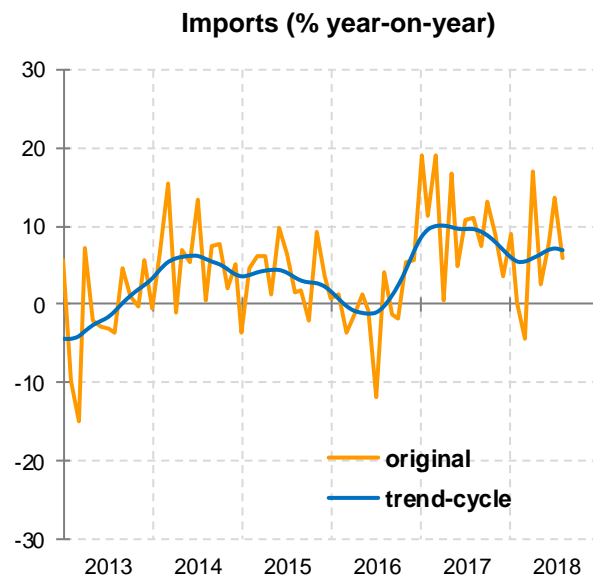
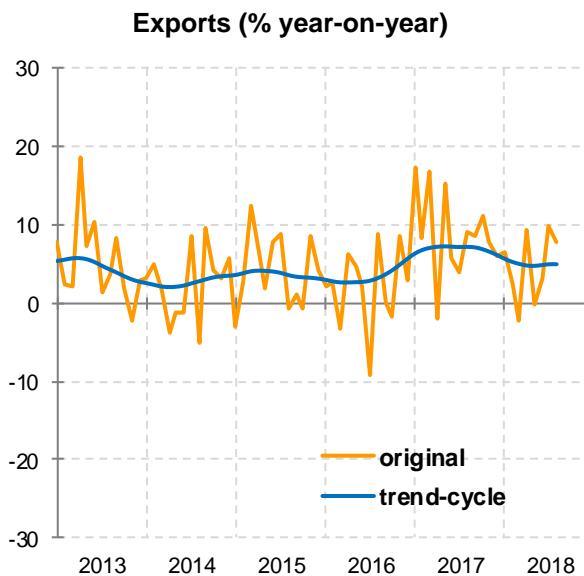
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

August 2018

Publication date: 23 October 2018

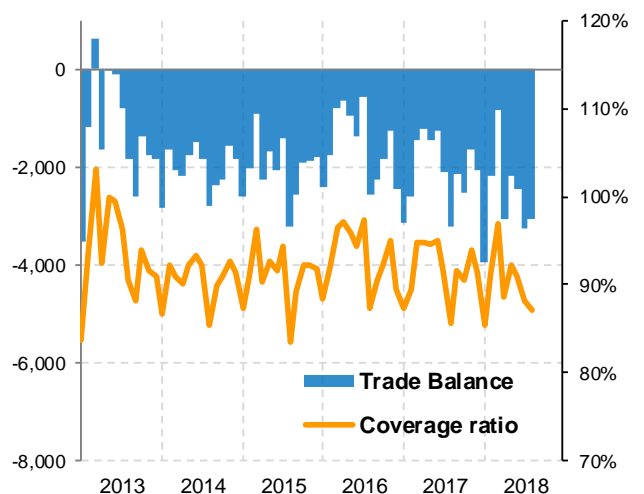
AUGUST 2018

In August 2018, **Spain's exports advanced by 7.7%** year-on-year in nominal terms to 20,714.8 million euros, and **imports augmented by 5.8%** to 23,772.1 million euros. With seasonally adjusted data, exports grew by 7.5% year-on-year, and imports by 5.9%. In **real terms**, exports expanded by 3.0% year-on-year, as export prices increased by 4.5%, while imports declined by 0.5%, as import prices advanced by 6.3%. In nominal terms on a **month-on-month** basis, exports decreased by 14.9%, and imports fell by 13.9%. With seasonally adjusted data, exports expanded by 4.1% month-on-month, while imports diminished by 1.8%.



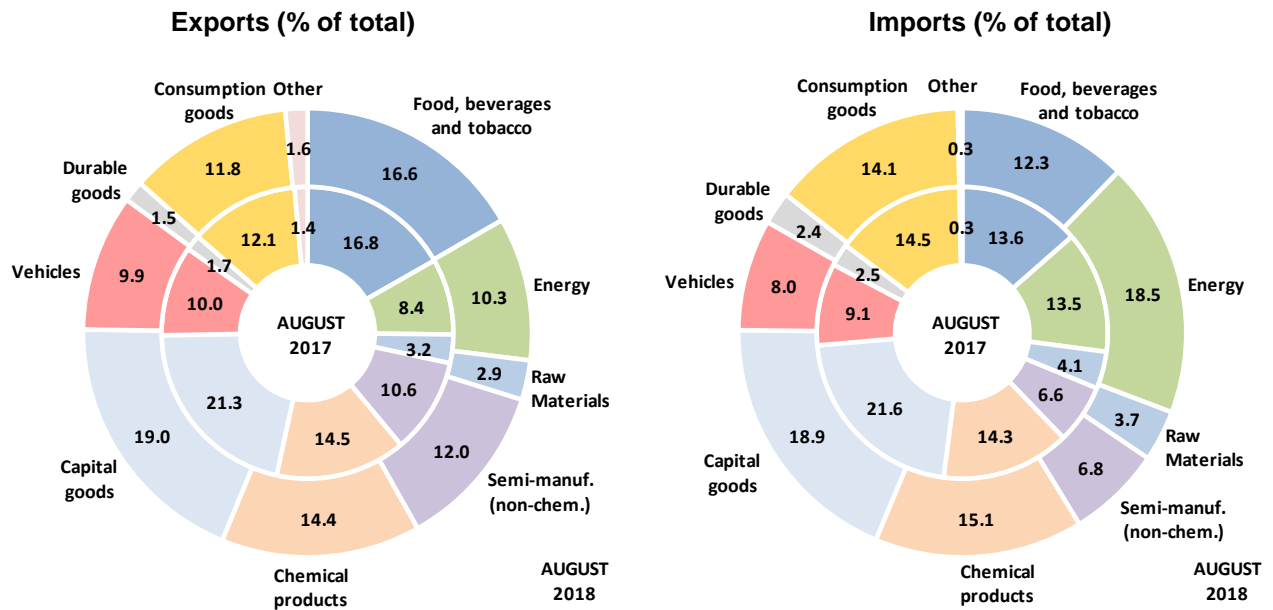
Spain's **trade balance** registered a deficit of 3,057.3 million euros, down from a deficit of 3,226.7 million euros in August 2017 (provisional data). The export/import **coverage ratio** reached 87.1%, 1.5 percentage points higher than in the same month of 2017 (85.6% in August 2017 with provisional data). The **non-energy trade balance** reached a deficit of 802.0 million euros, from a deficit of 1808.6 million in the same month of 2017. The **energy trade deficit** rose by 59.0% year-on-year to 2,255.2 million euros (compared to a deficit of 1,418.1 million euros in August 2017).

Trade balance (M€) and coverage ratio (%)



Sectoral data

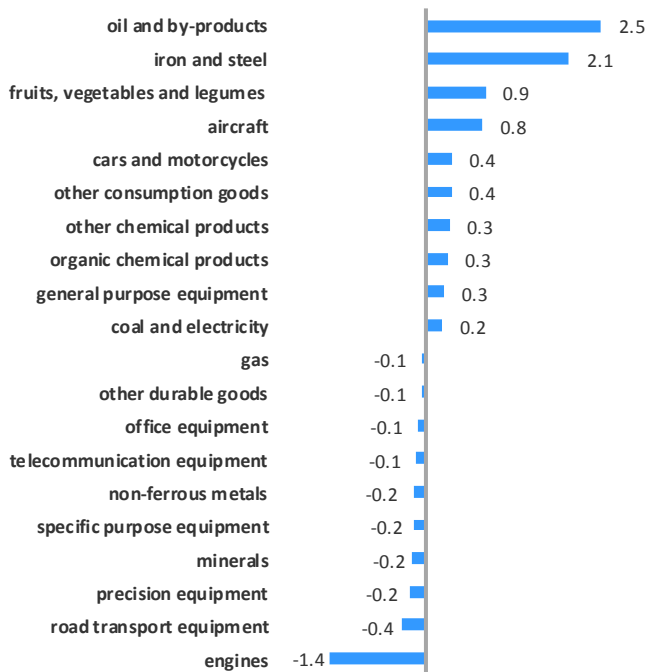
Spain's **main exporting sectors** in August 2018 were *capital goods* (representing 19.0% of total exports and diminishing by 3.9% year-on-year), *food, beverages and tobacco* (16.6% of total, rising by 6.9%), *chemical products* (14.4% of total, expanding by 7.0%) and *semi-manufactures (non-chemical)* (12.0% of total, surging by 22.2%).



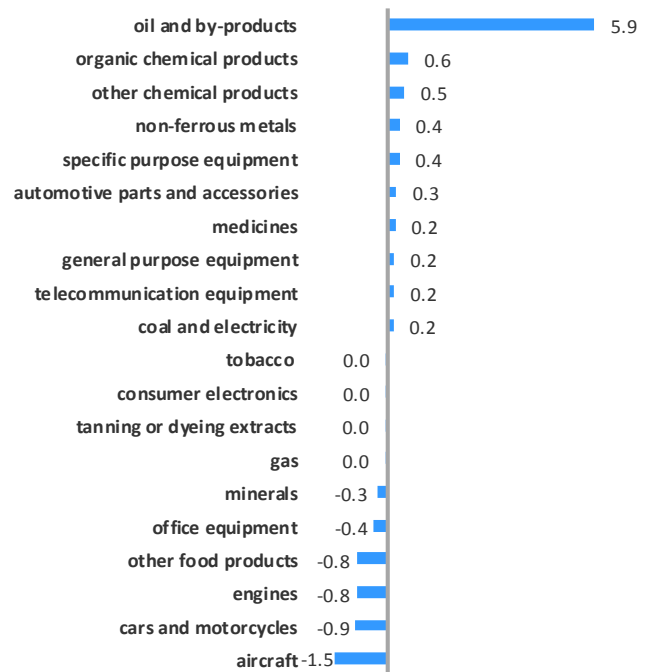
The most significant sectors of Spain's imports were *capital goods* (representing 18.9% of total imports and declining by 7.4% year-on-year), *energy* (18.5% of total, surging by 44.6%), *chemical products* (15.1% of total, growing by 11.8%) and *consumption goods* (14.1% of total, advancing by 3.2%).

Among subsectors, the largest contributions to the annual change in Spain's exports in August 2018 (up by 7.7%) came from *oil and by-products* (2.5 points), *iron and steel* (2.1 points) and *fruits, vegetables and legumes* (0.9 points). The major negative contributions corresponded to *engines* (-1.4 points), *road transport equipment* (-0.4 points) and *precision equipment* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



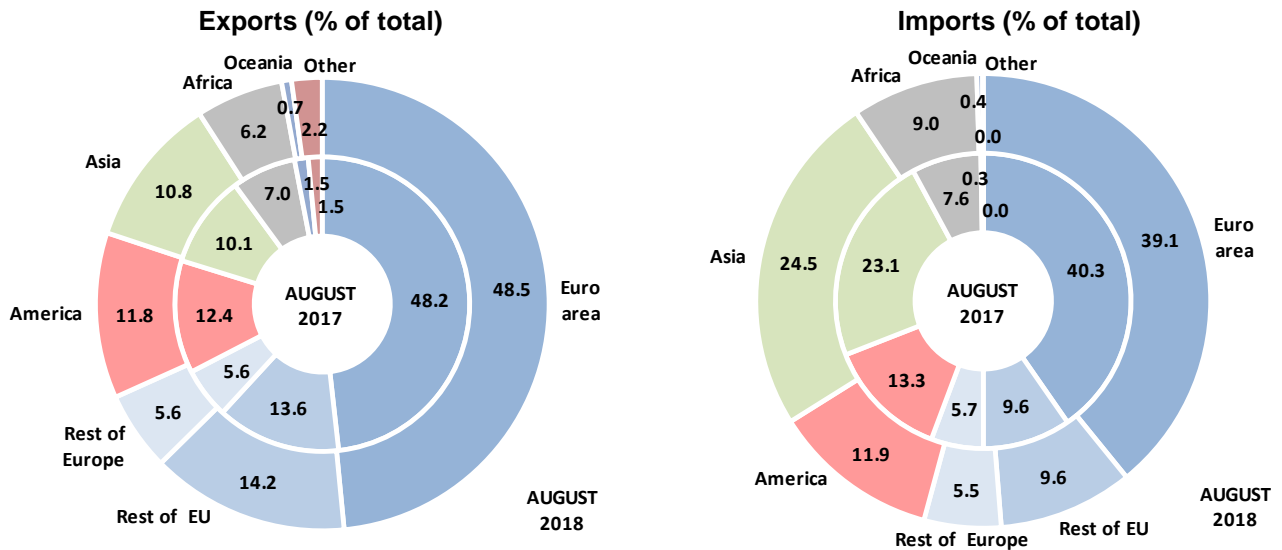
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in August 2018 (up by 5.8%) were *oil and by-products* (5.9 points), *organic chemical products* (0.6 points) and *other chemical products* (0.5 points). The major negative contributions corresponded to *aircraft* (-1.5 points), *cars and motorcycles* (-0.9 points) and *engines* (-0.8 points).

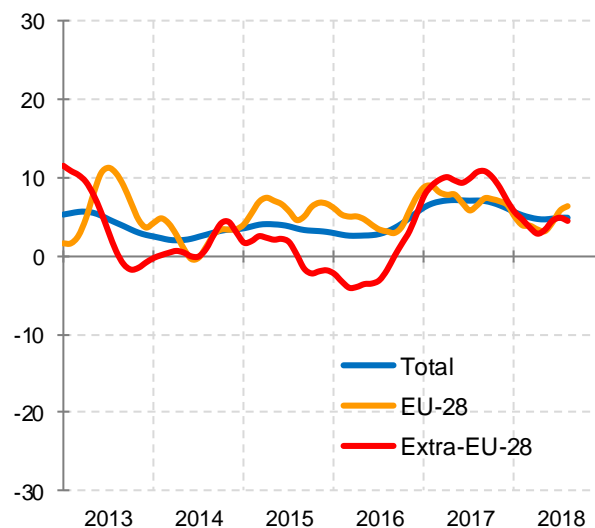
Geographic data

Exports to the **European Union** accounted for 62.6% of total exports in August 2018 (up from 61.8% in August 2017) and increased by 9.0% year-on-year. Exports to the **euro area** ran at 48.5% (up from 48.2% in August 2017) and augmented by 8.2%. Exports to **non-EU countries** represented 37.4% of total exports (down from 38.2% in August 2017) as they advanced by 5.5% year-on-year.

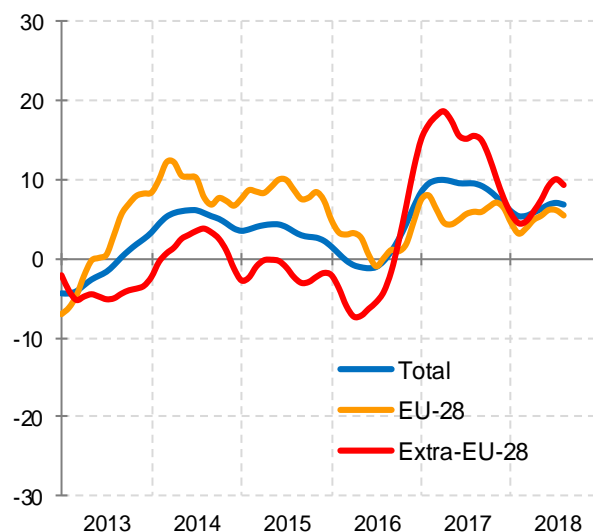


Imports from the **European Union** amounted to 48.7% of total imports in August 2018 (down from 50.0% in August 2017) and went up by 3.2% year-on-year. Imports from the **euro area** represented 39.1% (down from 40.3% in August 2017) and expanded by 2.7%. Imports from **non-EU countries** accounted for 51.3% of total imports in August 2018 (up from 50.0% in August 2017) as they grew by 8.5% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



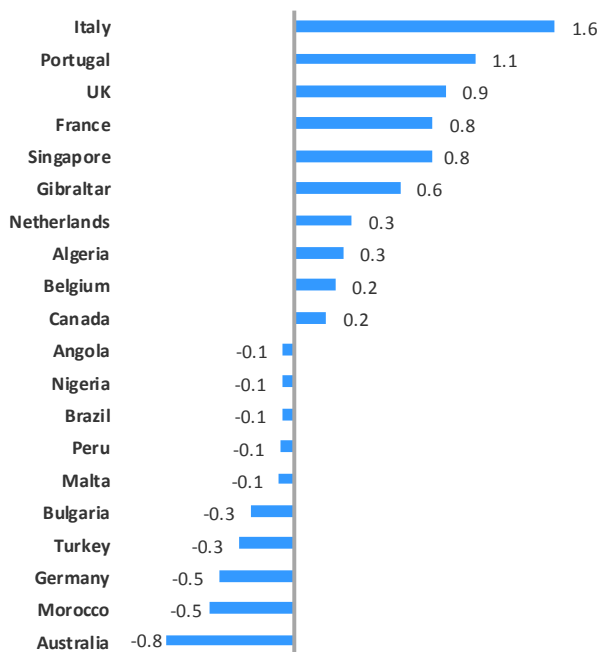
Imports EU and extra-EU (% y-o-y trend-cycle)



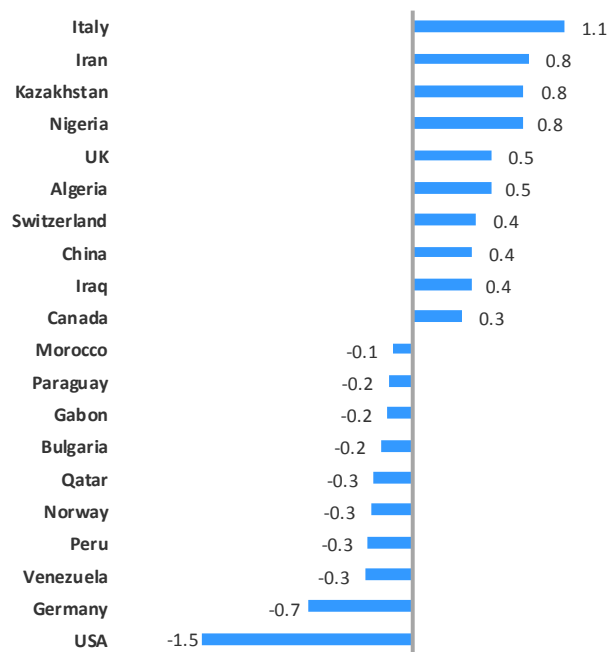
Trade balance with the European Union showed in August 2018 a surplus of 1,386.1 million euros (up from a surplus of 666.6 million in August 2017) and a surplus of 733.5 million euros with the euro area (214.1 million surplus in August 2017). **Trade deficit with the rest of the world** increased to 4,443.3 million euros (from a deficit of 3,893.3 million euros in August 2017).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in August 2018 (up by 7.7%) were Italy (1.6 percentage points), Portugal (1.1 points), the United Kingdom (0.9 points) and France (0.8 points). Those destinations with the largest negative contributions were Australia (-0.8 points), Morocco (-0.5 points), Germany (-0.5 points) and Turkey (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in August 2018 (up by 5.8%) were Italy (1.1 percentage points), Iran (0.8 points), Kazakhstan (0.8 points) and Nigeria (0.8 points). The destinations with the largest negative contributions were the United States (-1.5 points), Germany (-0.7 points), Venezuela (-0.3 points) and Peru (-0.3 points).

International data

In comparison to other geographical areas, Spain's exports of goods advanced by 7.7% year-on-year in August, a higher increase than those of the euro area (5.4%) and the European Union (6.3%). Within the European Union, exports also augmented in Germany (2.2%), France (3.1%), Italy (5.1%) and the United Kingdom (20.0%). Outside the European Union, the United States exports expanded by 8.1%, China's by 9.1% and Japan's by 6.6%.

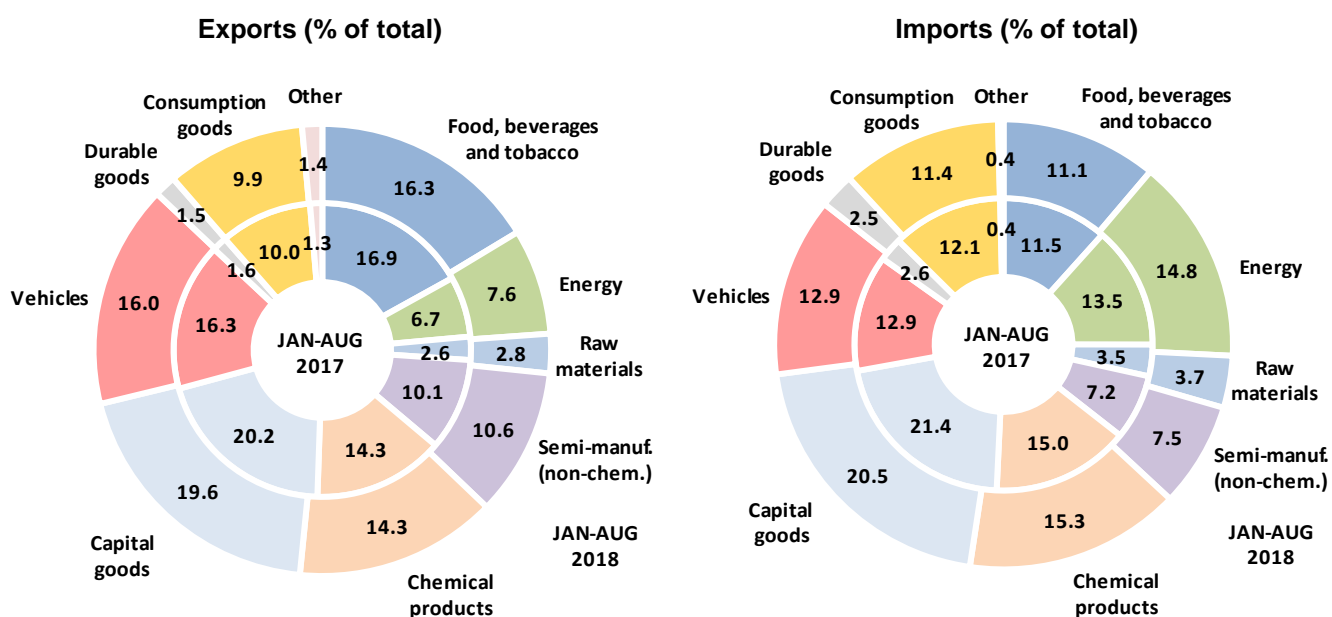
JANUARY – AUGUST 2018

Spain's exports increased by 4.2% in the period of January-August 2018 compared to the same period of 2017 to 189,986.1 million euros, and imports advanced by 6.1% year-on-year to 210,876.3 million euros. In real terms, exports rose by 1.2% year-on-year, as export prices expanded by 3.0%, and imports grew by 2.3% year-on-year, as import prices augmented by 3.7%.

Spain's trade deficit increased to 20,890.2 million euros compared to the same period of 2017 (deficit of 16,413.8 million euros). The export/import **coverage ratio** reached 90.1%, 1.6 percentage points lower than in the same period of 2017 (91.7%, provisional data). The **non-energy trade balance** reached a deficit of 4,164.1 million euros, compared to a deficit of 1,721.0 million euros in January-August 2017, and the **energy trade deficit** expanded by 13.8% year-on-year to 16,726.1 million euros.

Sectoral data

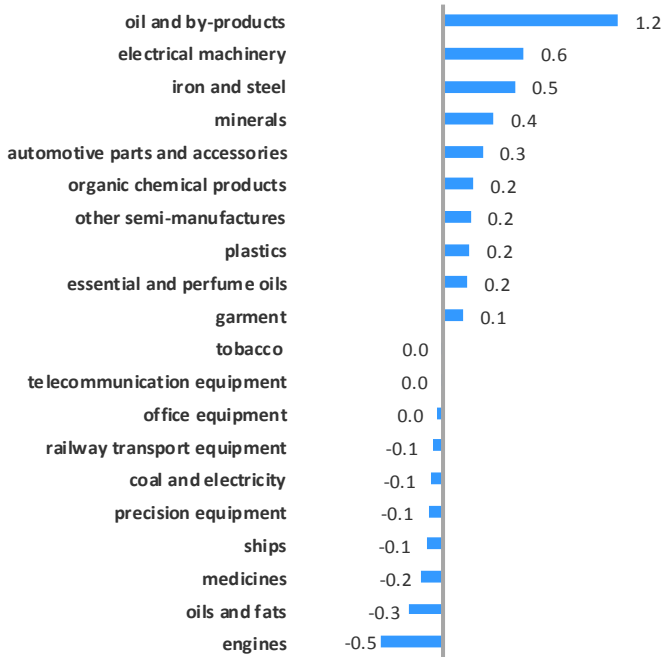
Spain's **main exporting sectors** in the period of January-August were *capital goods* (representing 19.6% of total exports, growing by 1.0% year-on-year), *food, beverages and tobacco* (16.3% of total, increasing by 0.5%), *vehicles* (16.0% of total, rising by 2.2%) and *chemical products* (14.3% of total, advancing by 4.5%).



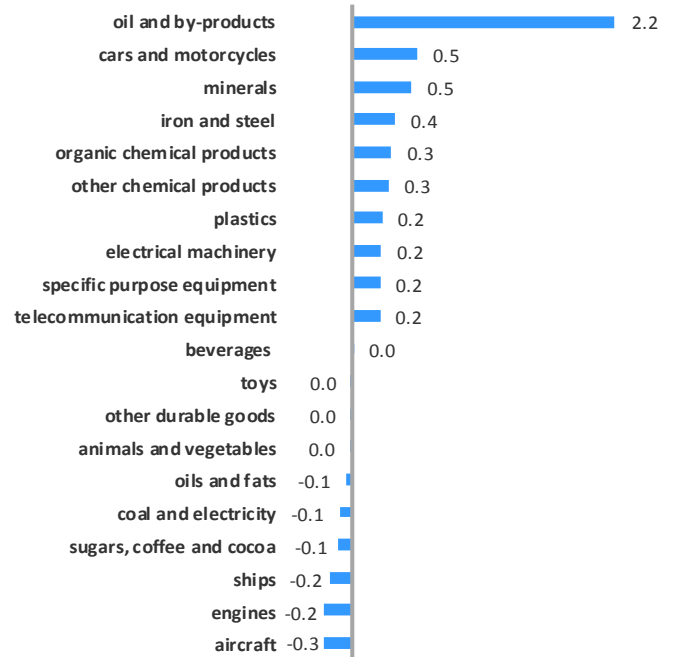
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.5% of total and expanding by 1.9% year-on-year), *chemical products* (15.3% of total imports, increasing by 8.0%), *energy* (14.8% of total imports, surging by 15.8%) and *vehicles* (12.9% of total imports, rising by 6.0%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 4.2%) were *oil and by-products* (1.2 percentage points), *electrical machinery* (0.6 points) and *iron and steel* (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *engines* (-0.5 points), *oils and fats* (-0.3 points) and *medicines* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



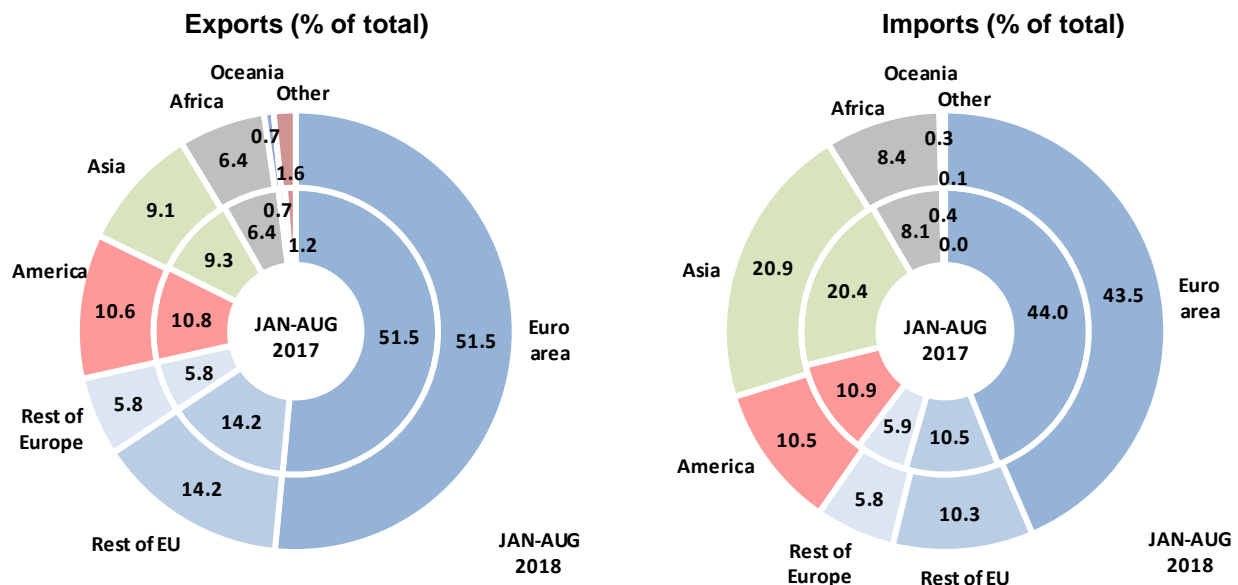
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-August 2018 (up by 6.1%) were *oil and by-products* (2.2 points), *cars and motorcycles* (0.5 points) and *minerals* (0.5 points). The major negative contributions corresponded to *aircraft* (-0.3 points), *engines* (-0.2 points) and *ships* (-0.2 points).

Geographic data

Exports to the **European Union** represented 65.7% of total exports in the period (equal value as in the same period of 2017) and grew by 4.2% year-on-year, and exports to the **euro area** ran at 51.5% of total (remaining stable) and went up by 4.3%. Exports to the **rest of the world** amounted to 34.3% of total exports (same value as in January-August 2017) and expanded by 4.2% year-on-year.



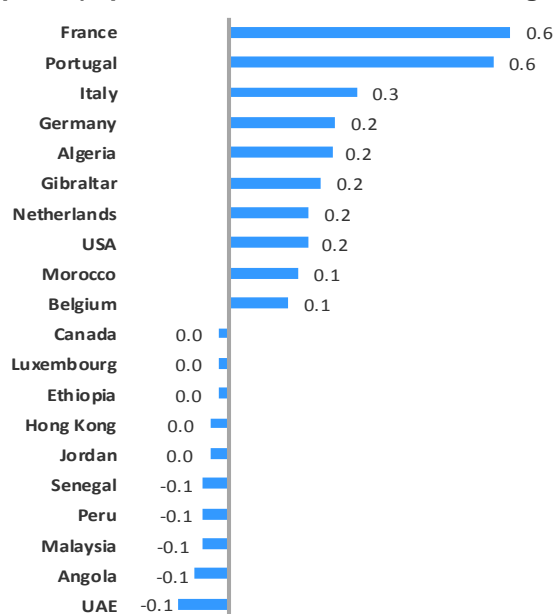
Imports from the **European Union** accounted for 53.8% of total imports in January-August 2018 (down from 54.4% in the same period of 2017) and increased by 4.9% year-on-year. Imports from the **euro area**

amounted to 43.5% (44.0% in the same period of 2017) and grew by 5.0%. Imports from the **rest of the world** ran at 46.2% of total (45.6% in the same period of 2017) and advanced by 7.5% year-on-year.

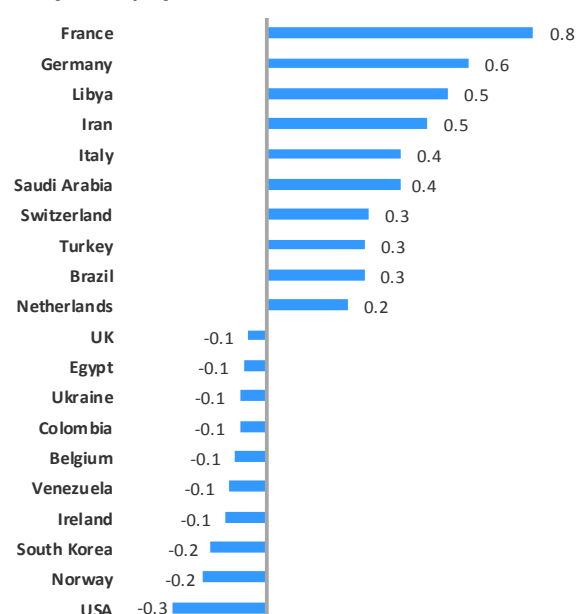
Spain's trade surplus with the European Union and with the euro area decreased to 11,332.2 million euros and to 6,095.3 million euros respectively, down from surpluses of 11,639.8 million and 6,486.3 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 14.9% year-on-year to 32,222.4 million euros.

In terms of **contribution to the annual change of exports** (up by 4.2%), the main contributions were those of France (0.6 percentage points), Portugal (0.6 points), Italy (0.3 points) and Germany (0.2 points). Those destinations with the largest negative contributions were the United Arab Emirates (-0.1 points), Angola (-0.1 points), Malaysia (-0.1 points) and Peru (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



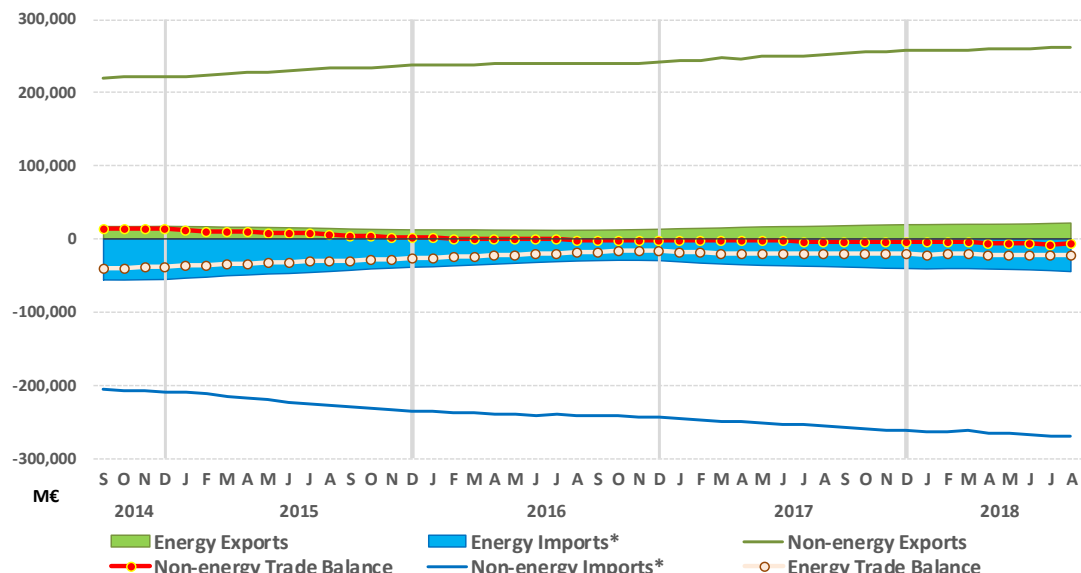
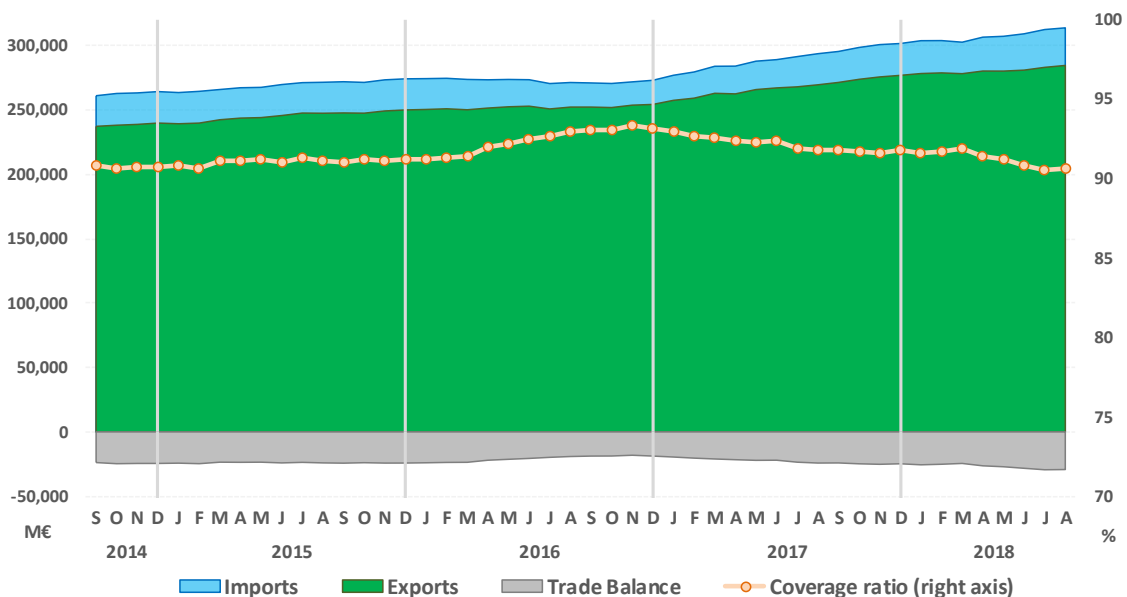
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's **imports** in the period (up by 6.1%) were France (0.8 percentage points), Germany (0.6 points), Libya (0.5 points), and Iran (0.5 points). The destinations with the largest negative contributions were the United States (-0.3 points), Norway (-0.2 points), South Korea (-0.2 points) and Ireland (-0.1 points).

In the period January-August, the number of **Spanish exporters** increased to 160,935 exporters, out of which 33,548 had already exported at least 50,000 euros worth of goods in the period, 1.1% less than in the same period of 2017 with an increase in exports of 4.2%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 49,708 in the period, 30.9% of total exporters and 2.1% more than in the same period of 2017. Their exports reached 181,984.8 million, 95.8% of total exports and 4.8% more than in the same period of 2017.

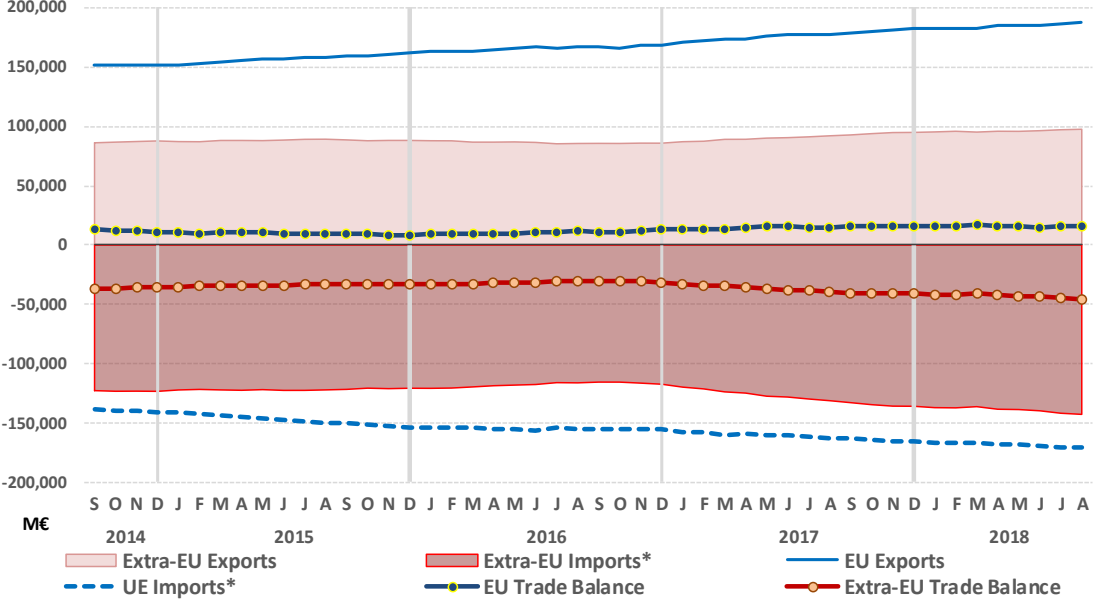
International data

In comparison to other geographical areas, Spain's exports of goods grew by 4.2% year-on-year in the period of January-August 2018, a lower rate than those attained by the euro area (5.1%) and the European Union (5.2%). Within the European Union, exports also increased in Germany (4.2%), France (4.5%), Italy (4.3%) and the United Kingdom (6.6%). Outside the European Union, the United States exports advanced by 9.4%, China's by 11.4% and Japan's by 6.0%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017*	277,125.7		8.9	301,870.1		10.5	-24,744.3		-31.9	91.8
12 last months*	284,809.6		5.6	314,030.4		6.8	-29,220.7		-20.9	90.7
2009 (Jan-Aug)	103,646.4		-19.8	131,726.1		-32.9	-28,079.7		58.1	78.7
2010 (Jan-Aug)	120,316.5		16.1	155,873.9		18.3	-35,557.4		-26.6	77.2
2011 (Jan-Aug)	142,727.0		18.6	174,600.4		12.0	-31,873.4		10.4	81.7
2012 (Jan-Aug)	149,381.5		4.7	173,972.6		-0.4	-24,591.1		22.8	85.9
2013 (Jan-Aug)	158,074.9		5.8	166,656.7		-4.2	-8,581.9		65.1	94.9
2014 (Jan-Aug)	158,198.9		0.1	174,700.2		4.8	-16,501.4		-92.3	90.6
2015 (Jan-Aug)	165,066.4		4.3	181,620.0		4.0	-16,553.6		-0.3	90.9
2016 (Jan-Aug)	168,622.1		2.2	178,833.8		-1.5	-10,211.7		38.3	94.3
2017 (Jan-Aug)*	182,302.1		9.1	198,716.0		11.6	-16,413.8		-49.3	91.7
2018 (Jan-Aug)*	189,986.1		4.2	210,876.3		6.1	-20,890.2		-27.3	90.1
2009 (Aug)	10,052.1	-30.7	-16.3	14,368.8	-19.2	-25.0	-4,316.7	-31.0	39.5	70.0
2010 (Aug)	12,573.1	-23.1	25.1	17,215.7	-16.2	19.8	-4,642.6	-10.7	-7.5	73.0
2011 (Aug)	14,577.2	-19.6	15.9	19,383.4	-8.4	12.6	-4,806.3	-59.4	-3.5	75.2
2012 (Aug)	16,177.1	-18.7	11.0	19,450.9	-12.0	0.3	-3,273.8	-47.9	31.9	83.2
2013 (Aug)	16,416.9	-21.3	1.5	18,138.4	-17.9	-6.7	-1,721.5	-39.0	47.4	90.5
2014 (Aug)	15,677.0	-28.4	-4.5	18,688.4	-21.3	3.0	-3,011.4	-61.6	-74.9	83.9
2015 (Aug)	15,806.8	-32.2	0.8	19,201.2	-22.4	2.7	-3,394.3	-132.5	-12.7	82.3
2016 (Aug)	17,353.6	-21.7	9.8	20,054.4	-8.8	4.4	-2,700.7	-1,758.1	20.4	86.5
2017 (Aug)*	19,237.7	-13.3	9.0	22,464.3	-7.5	11.2	-3,226.7	-53.7	-26.0	85.6
2018 (Aug)*	20,714.8	-14.9	7.7	23,772.1	-13.9	5.8	-3,057.3	5.9	5.3	87.1
2018*										
January	22,829.6	3.9	6.5	26,765.0	11.4	8.9	-3,935.4	-92.0	-25.5	85.3
February	22,589.5	-1.1	2.3	24,756.8	-7.5	0.3	-2,167.3	44.9	16.8	91.2
March	25,605.5	13.4	-2.4	26,436.2	6.8	-4.5	-830.6	61.7	43.1	96.9
Q1	71,024.7	-0.8	1.8	77,958.0	0.3	1.3	-6,933.4	-12.1	3.7	91.1
April	23,858.4	-6.8	9.5	26,908.4	1.8	17.0	-3,050.0	-267.2	-154.4	88.7
May	25,309.3	6.1	-0.2	27,462.9	2.1	2.5	-2,153.6	29.4	-50.5	92.2
June	24,724.0	-2.3	3.1	27,172.3	-1.1	7.7	-2,448.2	-13.7	-94.4	91.0
Q2	73,891.7	4.0	3.9	81,543.6	4.6	8.7	-7,651.9	-10.4	-96.8	90.6
July	24,354.9	-1.5	9.8	27,602.5	1.6	13.6	-3,247.7	-32.7	-54.7	88.2
August	20,714.8	-14.9	7.7	23,772.1	-13.9	5.8	-3,057.3	5.9	5.3	87.1

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - August 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,447.5	16.6	6.9	2,916.9	12.3	-4.3	530.7	197.7
Meat products	597.2	2.9	3.5	182.5	0.8	-2.2	414.7	6.2
Fishery products	378.9	1.8	4.4	661.6	2.8	6.2	-282.7	-8.6
Fruits, vegetables and legumes	1,074.0	5.2	18.0	412.0	1.7	3.4	662.0	29.4
Oils and fats	336.5	1.6	1.9	233.7	1.0	4.4	102.8	-3.4
Sugars, coffee and cocoa	123.1	0.6	-4.8	224.6	0.9	0.0	-101.4	-6.7
Dairy products and eggs	131.7	0.6	0.2	178.6	0.8	0.4	-46.9	-0.8
Other food products	450.5	2.2	-0.3	721.0	3.0	-20.8	-270.5	40.9
Beverages	339.2	1.6	9.3	171.5	0.7	3.9	167.7	15.4
Tobacco	16.3	0.1	-23.5	131.4	0.6	-4.2	-115.1	0.6
Energy	2,140.0	10.3	32.0	4,395.2	18.5	44.6	-2,255.2	-59.0
Oil and by-products	2,019.1	9.7	31.5	3,531.0	14.9	60.0	-1,511.9	-124.9
Gas	35.4	0.2	-24.8	586.5	2.5	-1.8	-551.2	-0.2
Coal and electricity	85.5	0.4	118.5	277.7	1.2	18.3	-192.2	1.8
Raw materials	590.5	2.9	-3.1	874.9	3.7	-5.5	-284.4	10.3
Animals and vegetables	203.6	1.0	9.3	244.4	1.0	3.4	-40.7	18.6
Minerals	386.9	1.9	-8.5	630.6	2.7	-8.6	-243.7	8.7
Semi-manuf. (non-chem.)	2,488.8	12.0	22.2	1,616.8	6.8	9.6	871.9	55.3
Non-ferrous metals	455.3	2.2	-7.1	361.9	1.5	29.7	93.4	-55.8
Iron and steel	876.7	4.2	82.4	572.9	2.4	3.5	303.8	517.8
Paper	289.3	1.4	6.8	299.1	1.3	4.2	-9.8	39.6
Ceramic flags and paving	344.1	1.7	8.6	56.3	0.2	10.6	287.8	8.2
Other semi-manufactures	523.4	2.5	9.6	326.7	1.4	7.2	196.8	13.7
Chemical products	2,976.5	14.4	7.0	3,582.8	15.1	11.8	-606.3	-43.3
Organic chemicals	294.9	1.4	25.3	711.6	3.0	23.9	-416.6	-22.8
Inorganic chemicals	70.8	0.3	-10.7	146.0	0.6	10.7	-75.2	-43.0
Medicines	729.4	3.5	2.1	1,042.3	4.4	5.5	-312.9	-14.7
Plastics	817.3	3.9	3.0	770.3	3.2	5.2	47.0	-23.3
Fertilisers	62.6	0.3	9.6	95.7	0.4	56.8	-33.1	-758.7
Tanning or dyeing extracts	181.0	0.9	6.6	119.2	0.5	-8.0	61.8	54.1
Essential oils and perfumes	434.2	2.1	5.4	300.3	1.3	-1.8	133.9	26.2
Other chemical products n.e.s.	386.3	1.9	20.4	397.4	1.7	40.5	-11.1	-129.2
Capital goods	3,941.6	19.0	-3.9	4,487.1	18.9	-7.4	-545.5	26.6
Equipment for industry	1,065.1	5.1	1.4	1,248.2	5.3	11.7	-183.1	-172.1
Specific purpose machinery	356.4	1.7	-9.0	424.9	1.8	23.6	-68.6	-243.0
General purpose machinery	708.8	3.4	7.6	823.3	3.5	6.4	-114.5	0.7
Office and telecom. equipment	205.8	1.0	-18.9	993.4	4.2	-4.1	-787.6	-0.7
Automatic data-processing machines	80.0	0.4	-21.3	401.8	1.7	-18.5	-321.8	17.8
Telecommunications equipment	125.8	0.6	-17.2	591.6	2.5	9.0	-465.8	-19.3
Transport equipment	854.0	4.1	17.6	479.3	2.0	-37.2	374.7	1,128.5
Railway	90.2	0.4	1.9	21.5	0.1	70.9	68.7	-9.5
Road	210.4	1.0	-24.4	236.6	1.0	18.6	-26.2	-133.3
Ships	68.1	0.3	116.0	16.3	0.1	20.3	51.8	188.1
Aircraft	485.4	2.3	48.0	204.9	0.9	-61.8	280.5	234.1
Other capital goods	1,816.7	8.8	-12.3	1,766.2	7.4	-8.4	50.4	-64.5
Engines	116.1	0.6	-69.8	140.5	0.6	-57.5	-24.4	-145.9
Electrical machinery	911.1	4.4	3.5	846.5	3.6	1.9	64.5	30.5
Precision equipment	153.2	0.7	-21.3	328.5	1.4	-1.0	-175.2	-27.8
Other	636.3	3.1	4.0	450.7	1.9	3.5	185.6	5.2
Vehicles	2,042.0	9.9	6.0	1,907.2	8.0	-6.9	134.8	210.4
Cars and motorcycles	1,196.0	5.8	6.4	996.8	4.2	-17.1	199.2	353.4
Parts and accessories	846.0	4.1	5.4	910.4	3.8	7.6	-64.4	-48.2
Durable goods	314.9	1.5	-4.8	559.3	2.4	0.1	-244.4	-7.1
Household appliances	92.4	0.4	-1.9	170.3	0.7	1.2	-77.9	-5.1
Consumer electronics	24.5	0.1	-8.0	116.9	0.5	-5.3	-92.5	4.6
Furniture	162.5	0.8	-0.2	211.2	0.9	1.6	-48.7	-7.9
Other durable goods	35.4	0.2	-25.0	60.8	0.3	2.7	-25.4	-111.6
Consumption goods	2,442.1	11.8	4.8	3,356.7	14.1	3.2	-914.6	0.9
Textiles	1,531.4	7.4	2.6	2,064.5	8.7	1.6	-533.1	1.0
Garment	1,271.4	6.1	3.7	1,754.1	7.4	2.1	-482.8	2.0
Footwear	258.8	1.2	-1.6	335.5	1.4	3.4	-76.8	-24.6
Toys	104.2	0.5	6.7	275.4	1.2	10.3	-171.2	-12.6
Other consumption goods	547.8	2.6	15.0	681.2	2.9	5.3	-133.4	21.7
Other	330.9	1.6	20.2	75.2	0.3	12.2	255.8	22.8
TOTAL	20,714.8	100.0	7.7	23,772.1	100.0	5.8	-3,057.3	5.3

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to August 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	30,915.6	16.3	0.5	23,307.6	11.1	1.9	7,608.0	-3.5
Meat products	4,658.2	2.5	0.7	1,459.2	0.7	2.1	3,198.9	0.1
Fishery products	2,744.9	1.4	4.5	4,766.9	2.3	6.1	-2,021.9	-8.3
Fruits, vegetables and legumes	11,992.4	6.3	1.2	3,776.9	1.8	5.8	8,215.5	-0.8
Oils and fats	2,909.6	1.5	-13.9	1,864.4	0.9	-6.0	1,045.1	-25.1
Sugars, coffee and cocoa	1,102.3	0.6	-0.4	1,807.4	0.9	-12.6	-705.0	26.6
Dairy products and eggs	1,011.8	0.5	4.1	1,349.5	0.6	1.6	-337.7	5.3
Other food products	3,546.0	1.9	3.4	5,993.8	2.8	4.5	-2,447.8	-6.2
Beverages	2,780.6	1.5	8.1	1,170.5	0.6	0.3	1,610.2	14.5
Tobacco	169.7	0.1	-8.7	1,119.0	0.5	2.3	-949.3	-4.5
Energy	14,387.5	7.6	18.2	31,113.6	14.8	15.8	-16,726.1	-13.8
Oil and by-products	13,515.5	7.1	20.2	24,467.9	11.6	22.3	-10,952.4	-25.1
Gas	414.8	0.2	39.7	4,757.8	2.3	0.4	-4,343.0	2.2
Coal and electricity	457.3	0.2	-27.0	1,888.0	0.9	-11.0	-1,430.7	4.3
Raw materials	5,356.7	2.8	14.8	7,892.0	3.7	14.0	-2,535.3	-12.3
Animals and vegetables	1,924.1	1.0	2.4	2,123.5	1.0	-1.4	-199.4	27.2
Minerals	3,432.6	1.8	23.2	5,768.5	2.7	20.9	-2,335.9	-17.7
Semi-manuf. (non-chem.)	20,083.6	10.6	8.7	15,851.0	7.5	10.7	4,232.6	1.9
Non-ferrous metals	4,146.8	2.2	1.3	3,310.3	1.6	14.5	836.5	-30.4
Iron and steel	5,968.3	3.1	18.3	6,167.1	2.9	13.2	-198.8	50.8
Paper	2,492.3	1.3	5.7	2,577.3	1.2	9.4	-84.9	-11,592.4
Ceramic flags and paving	2,963.1	1.6	5.6	604.6	0.3	12.6	2,358.4	3.9
Other semi-manufactures	4,513.1	2.4	8.3	3,191.8	1.5	3.6	1,321.3	21.4
Chemical products	27,232.5	14.3	4.5	32,237.9	15.3	8.0	-5,005.5	-31.5
Organic chemicals	2,821.0	1.5	15.6	6,282.7	3.0	11.7	-3,461.7	-8.7
Inorganic chemicals	698.4	0.4	8.1	1,422.8	0.7	8.6	-724.4	-9.2
Medicines	6,935.8	3.7	-4.0	9,116.2	4.3	4.7	-2,180.4	-47.0
Plastics	7,512.6	4.0	4.6	7,431.8	3.5	7.1	80.8	-66.8
Fertilisers	586.9	0.3	9.6	502.6	0.2	2.1	84.3	95.1
Tanning or dyeing extracts	1,848.1	1.0	7.6	1,235.6	0.6	2.0	612.5	21.1
Essential oils and perfumes	3,631.5	1.9	9.0	2,666.4	1.3	2.6	965.1	31.8
Other chemical products n.e.s.	3,198.3	1.7	7.4	3,579.8	1.7	20.3	-381.6	-20,290.5
Capital goods	37,221.1	19.6	1.0	43,247.0	20.5	1.9	-6,025.9	-8.3
Equipment for industry	9,779.9	5.1	2.8	11,849.2	5.6	6.5	-2,069.3	-28.0
Specific purpose machinery	3,267.3	1.7	2.4	3,675.5	1.7	14.3	-408.2	-1,623.6
General purpose machinery	6,512.6	3.4	3.0	8,173.7	3.9	3.3	-1,661.1	-4.3
Office and telecom. equipment	1,917.2	1.0	-5.4	8,305.9	3.9	5.9	-6,388.7	-9.8
Automatic data-processing machines	764.5	0.4	-9.7	3,409.7	1.6	0.1	-2,645.2	-3.4
Telecommunications equipment	1,152.7	0.6	-2.4	4,896.2	2.3	10.3	-3,743.5	-14.8
Transport equipment	9,169.4	4.8	-0.6	5,575.8	2.6	-9.3	3,593.6	16.9
Railway	855.4	0.5	-14.0	201.6	0.1	42.2	653.8	-23.4
Road	4,732.9	2.5	4.7	2,504.1	1.2	12.3	2,228.7	-2.7
Ships	313.6	0.2	-42.6	213.4	0.1	-65.0	100.2	258.4
Aircraft	3,267.6	1.7	3.4	2,656.7	1.3	-16.1	610.9	8,595.1
Other capital goods	16,354.7	8.6	1.5	17,516.2	8.3	1.2	-1,161.5	3.4
Engines	1,030.4	0.5	-44.5	1,252.1	0.6	-27.8	-221.7	-277.3
Electrical machinery	8,441.4	4.4	14.0	8,513.3	4.0	6.0	-72.0	88.5
Precision equipment	1,332.9	0.7	-13.1	3,496.7	1.7	2.2	-2,163.8	-14.7
Other	5,550.0	2.9	4.5	4,254.0	2.0	3.1	1,296.0	9.4
Vehicles	30,373.2	16.0	2.2	27,142.9	12.9	6.0	3,230.3	-21.4
Cars and motorcycles	21,349.1	11.2	0.8	13,483.9	6.4	8.8	7,865.2	-10.6
Parts and accessories	9,024.1	4.7	5.9	13,659.1	6.5	3.4	-4,635.0	1.0
Durable goods	2,938.0	1.5	0.7	5,291.3	2.5	2.9	-2,353.3	-5.8
Household appliances	819.8	0.4	2.2	1,474.6	0.7	1.5	-654.8	-0.6
Consumer electronics	292.6	0.2	-3.5	1,232.6	0.6	2.0	-940.1	-3.8
Furniture	1,441.4	0.8	1.5	2,075.4	1.0	5.8	-634.0	-16.9
Other durable goods	384.3	0.2	-2.3	508.7	0.2	-2.1	-124.4	1.6
Consumption goods	18,766.2	9.9	2.7	23,982.1	11.4	0.0	-5,215.9	8.5
Textiles	11,249.1	5.9	2.7	14,139.5	6.7	-0.1	-2,890.3	9.7
Garment	8,329.7	4.4	3.1	11,015.3	5.2	0.3	-2,685.6	7.2
Footwear	2,001.1	1.1	0.0	2,127.1	1.0	0.8	-125.9	-15.3
Toys	900.1	0.5	-0.7	1,682.2	0.8	-0.2	-782.2	-0.5
Other consumption goods	4,615.9	2.4	4.6	6,033.3	2.9	0.1	-1,417.4	12.1
Other	2,711.7	1.4	12.2	810.7	0.4	10.6	1,900.9	12.9
TOTAL	189,986.1	100.0	4.2	210,876.3	100.0	6.1	-20,890.2	-27.3

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - August 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	14,140.8	68.3	9.1	12,886.0	54.2	3.0	1,254.8	179.0
EUROPEAN UNION *	12,970.6	62.6	9.0	11,584.5	48.7	3.2	1,386.1	107.9
EURO AREA	10,037.9	48.5	8.2	9,304.5	39.1	2.7	733.5	242.7
Austria	141.2	0.7	7.8	161.2	0.7	17.4	-20.0	-213.9
Belgium	583.2	2.8	8.6	521.1	2.2	-5.0	62.1	654.8
Cyprus	48.0	0.2	167.1	1.6	0.0	32.5	46.4	177.0
Estonia	16.9	0.1	17.8	7.6	0.0	21.9	9.4	14.7
Finland	67.7	0.3	-2.9	121.2	0.5	39.5	-53.5	-213.0
France	2,650.7	12.8	6.4	2,114.9	8.9	1.8	535.8	29.0
Germany	2,014.3	9.7	-4.2	2,659.0	11.2	-5.8	-644.6	10.7
Greece	228.0	1.1	11.9	31.2	0.1	-7.6	196.8	15.7
Ireland	101.8	0.5	14.8	183.5	0.8	-6.2	-81.7	23.6
Italy	1,514.5	7.3	24.6	1,434.4	6.0	19.9	80.1	322.9
Latvia	16.5	0.1	12.9	10.4	0.0	15.8	6.1	8.3
Lithuania	30.3	0.1	15.4	34.4	0.1	94.6	-4.2	-148.6
Luxembourg	25.8	0.1	88.2	26.6	0.1	25.4	-0.9	88.5
Malta	16.8	0.1	-53.1	25.3	0.1	125.7	-8.5	-134.3
Netherlands	811.3	3.9	8.8	990.2	4.2	2.3	-178.9	19.4
Portugal	1,659.9	8.0	14.2	841.4	3.5	5.3	818.5	25.1
Slovakia	74.1	0.4	10.7	115.1	0.5	15.8	-40.9	-26.1
Slovenia	36.8	0.2	-23.2	25.4	0.1	-18.3	11.4	-32.3
REST OF EU	2,932.7	14.2	12.0	2,280.1	9.6	5.2	652.6	44.2
Bulgaria	161.6	0.8	-24.2	96.4	0.4	-34.1	65.2	-2.6
Croatia	31.4	0.2	-1.0	5.6	0.0	19.7	25.9	-4.6
Czech Republic	170.3	0.8	8.2	269.8	1.1	5.8	-99.5	-2.0
Denmark	121.0	0.6	16.1	116.2	0.5	-5.3	4.8	125.8
Hungary	119.3	0.6	8.4	156.9	0.7	3.9	-37.6	8.1
Poland	395.5	1.9	2.7	335.9	1.4	6.0	59.5	-12.3
Romania	155.0	0.7	22.3	121.9	0.5	-19.9	33.2	230.5
Sweden	153.4	0.7	0.0	183.5	0.8	12.6	-30.1	-217.6
United Kingdom	1,318.3	6.4	15.1	882.4	3.7	16.2	435.9	12.9
REST OF EUROPE	1,170.2	5.6	9.5	1,301.5	5.5	1.2	-131.2	39.5
Norway	75.3	0.4	-6.1	173.8	0.7	-27.5	-98.5	38.3
Russia	185.2	0.9	2.3	154.3	0.6	8.5	30.9	-20.7
Switzerland	251.0	1.2	1.9	328.5	1.4	43.4	-77.5	-545.0
Turkey	304.3	1.5	-17.6	540.5	2.3	-0.1	-236.1	-37.5
AMERICA	2,450.5	11.8	2.9	2,826.1	11.9	-5.7	-375.7	38.9
NORTH AMERICA	1,136.8	5.5	4.9	1,107.0	4.7	-18.6	29.9	110.8
Canada	157.4	0.8	29.8	189.7	0.8	68.4	-32.2	-472.5
USA	979.3	4.7	1.8	916.7	3.9	-26.4	62.7	122.1
LATIN AMERICA	1,294.5	6.2	1.8	1,648.5	6.9	2.3	-354.1	-4.2
Argentina	92.9	0.4	1.6	234.3	1.0	45.0	-141.4	-101.7
Brazil	220.1	1.1	-6.6	471.9	2.0	11.1	-251.8	-33.2
Chile	136.1	0.7	29.6	154.6	0.7	39.2	-18.5	-209.7
Mexico	374.6	1.8	-1.9	350.4	1.5	12.3	24.2	-65.4
Peru	71.5	0.3	-19.4	164.8	0.7	-29.7	-93.4	35.9
REST OF AMERICA	19.2	0.1	-30.6	70.6	0.3	159.3	-51.4	-12,266.6
ASIA	2,235.3	10.8	14.5	5,817.0	24.5	12.2	-3,581.6	-10.9
ASIA (exc. Middle East)	1,572.0	7.6	19.6	4,737.9	19.9	8.0	-3,165.8	-3.1
China	514.3	2.5	4.3	2,364.4	9.9	4.1	-1,850.0	-4.0
Hong-Kong. China	72.6	0.4	-5.8	19.2	0.1	-7.4	53.4	-5.3
India	110.6	0.5	19.3	340.2	1.4	6.2	-229.6	-0.8
Indonesia	33.1	0.2	-17.5	193.7	0.8	11.4	-160.6	-20.1
Japan	218.7	1.1	14.9	258.4	1.1	-4.1	-39.7	49.7
Singapore	199.2	1.0	382.0	29.6	0.1	111.2	169.6	520.9
South Korea	153.3	0.7	17.1	209.1	0.9	-7.5	-55.8	41.4
Taiwan	37.4	0.2	-12.6	102.6	0.4	19.0	-65.3	-50.1
Vietnam	30.2	0.1	1.3	262.1	1.1	0.5	-231.9	-0.4
MIDDLE EAST	663.3	3.2	4.0	1,079.1	4.5	35.5	-415.8	-162.4
Saudi Arabia	176.7	0.9	-5.6	395.5	1.7	10.4	-218.7	-28.0
United Arab Emirates	123.4	0.6	-0.7	26.9	0.1	48.7	96.4	-9.1
AFRICA	1,290.7	6.2	-4.8	2,134.9	9.0	24.8	-844.3	-137.9
Algeria	251.0	1.2	28.4	355.9	1.5	52.3	-105.0	-175.3
Egypt	133.3	0.6	12.9	68.6	0.3	-13.7	64.7	67.7
Morocco	447.1	2.2	-18.0	427.1	1.8	-6.8	20.0	-77.1
Nigeria	19.1	0.1	-44.7	470.5	2.0	57.9	-451.3	-71.4
South Africa	94.3	0.5	-1.2	85.6	0.4	-20.8	8.7	169.5
OCEANIA	146.3	0.7	-49.3	98.8	0.4	69.0	47.5	-79.3
Australia	117.6	0.6	-55.7	58.7	0.2	77.7	58.8	-74.7
OTHER (**)	451.1	2.2	53.5	9.2	0.0	3,277.1	441.9	50.5
WORLD	20,714.8	100.0	7.7	23,772.1	100.0	5.8	-3,057.3	5.3
Pro memoria:								
TOTAL NON EU	7,744.2	37.4	5.5	12,187.5	51.3	8.5	-4,443.3	-14.1
TOTAL NON EURO AREA	10,676.9	51.5	7.2	14,467.6	60.9	8.0	-3,790.7	-10.2
OECD	15,131.1	73.0	6.4	14,438.4	60.7	1.8	692.6	1,559.8
ASEAN	394.7	1.9	72.0	812.5	3.4	9.0	-417.8	19.0
MERCOSUR	340.0	1.6	-3.4	717.9	3.0	13.5	-377.9	-34.7
OPEC	848.5	4.1	1.8	2,284.4	9.6	34.8	-1,435.9	-66.8

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to August 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	135,901.0	71.5	4.2	125,771.5	59.6	5.0	10,129.4	-4.5
EUROPEAN UNION *	124,831.9	65.7	4.2	113,499.7	53.8	4.9	11,332.2	-2.6
EURO AREA	97,893.6	51.5	4.3	91,798.2	43.5	5.0	6,095.3	-6.0
Austria	1,557.9	0.8	0.9	1,446.8	0.7	5.4	111.1	-35.0
Belgium	5,732.5	3.0	4.1	4,886.3	2.3	-3.6	846.2	94.5
Cyprus	290.4	0.2	67.0	14.7	0.0	-30.8	275.7	80.7
Estonia	156.6	0.1	-0.7	63.6	0.0	0.3	93.0	-1.4
Finland	654.5	0.3	4.0	806.8	0.4	11.3	-152.3	-59.1
France	28,486.4	15.0	4.0	23,221.2	11.0	7.1	5,265.2	-8.0
Germany	20,697.9	10.9	2.0	26,793.2	12.7	4.5	-6,095.4	-14.2
Greece	1,600.0	0.8	7.7	463.2	0.2	28.5	1,136.9	1.0
Ireland	1,133.7	0.6	13.1	1,688.3	0.8	-12.5	-554.6	40.2
Italy	15,173.0	8.0	3.3	13,810.7	6.5	5.9	1,362.3	-17.2
Latvia	149.5	0.1	11.2	112.0	0.1	43.2	37.5	-33.4
Lithuania	243.4	0.1	-8.1	177.6	0.1	5.9	65.8	-32.2
Luxembourg	176.3	0.1	-19.6	308.4	0.1	7.5	-132.1	-95.4
Malta	320.9	0.2	28.1	89.8	0.0	101.7	231.1	12.2
Netherlands	6,522.3	3.4	4.9	8,452.0	4.0	5.8	-1,929.7	-9.1
Portugal	13,868.5	7.3	7.9	7,748.7	3.7	6.0	6,119.8	10.4
Slovakia	721.6	0.4	6.6	1,336.2	0.6	2.8	-614.6	1.4
Slovenia	408.1	0.2	6.3	378.7	0.2	15.2	29.4	-46.9
REST OF EU	26,938.3	14.2	3.9	21,701.5	10.3	4.4	5,236.8	1.6
Bulgaria	1,175.9	0.6	18.3	416.2	0.2	3.1	759.6	28.7
Croatia	301.0	0.2	-0.6	77.2	0.0	50.2	223.8	-11.0
Czech Republic	1,619.5	0.9	2.8	2,833.5	1.3	4.2	-1,213.9	-6.0
Denmark	1,140.8	0.6	8.6	1,152.3	0.5	2.7	-11.5	84.1
Hungary	1,153.1	0.6	2.3	1,672.8	0.8	3.0	-519.7	-4.5
Poland	3,762.1	2.0	6.2	3,545.6	1.7	7.5	216.5	-11.1
Romania	1,437.9	0.8	-0.2	1,261.4	0.6	23.5	176.5	-57.9
Sweden	1,527.3	0.8	0.5	1,978.3	0.9	27.5	-451.0	-1,322.5
United Kingdom	12,828.7	6.8	-0.1	7,579.9	3.6	-1.4	5,248.7	1.9
REST OF EUROPE	11,069.1	5.8	4.4	12,271.8	5.8	5.5	-1,202.7	-17.1
Norway	815.5	0.4	-4.3	1,230.3	0.6	-23.3	-414.8	44.8
Russia	1,384.7	0.7	4.8	2,032.9	1.0	-3.8	-648.2	18.1
Switzerland	2,786.8	1.5	0.0	2,899.0	1.4	25.5	-112.2	-123.5
Turkey	3,645.4	1.9	-0.1	4,685.8	2.2	13.7	-1,040.4	-119.9
AMERICA	20,155.3	10.6	2.5	22,242.5	10.5	2.9	-2,087.2	-6.1
NORTH AMERICA	9,718.8	5.1	2.8	9,814.2	4.7	-3.6	-95.4	86.8
Canada	1,097.2	0.6	-3.7	1,243.7	0.6	17.9	-146.4	-273.1
USA	8,620.3	4.5	3.7	8,567.1	4.1	-6.1	53.2	106.6
LATIN AMERICA	10,169.8	5.4	2.1	11,963.7	5.7	6.9	-1,794.0	-45.6
Argentina	909.4	0.5	27.2	1,029.6	0.5	5.1	-120.2	54.6
Brazil	1,636.5	0.9	-1.5	3,288.1	1.6	20.6	-1,651.6	-55.0
Chile	1,006.6	0.5	8.7	1,296.0	0.6	21.7	-289.4	-107.3
Mexico	3,075.6	1.6	0.6	3,123.8	1.5	12.9	-48.2	-116.7
Peru	524.9	0.3	-16.5	1,360.0	0.6	-4.0	-835.1	-6.0
REST OF AMERICA	266.7	0.1	10.2	464.5	0.2	83.8	-197.8	-1,765.2
ASIA	17,312.3	9.1	2.1	44,175.7	20.9	8.9	-26,863.4	-13.8
ASIA (exc. Middle East)	11,669.2	6.1	2.5	36,640.9	17.4	5.1	-24,971.7	-6.3
China	4,152.9	2.2	2.0	17,324.8	8.2	2.6	-13,172.0	-2.7
Hong-Kong. China	614.3	0.3	-10.7	180.8	0.1	23.7	433.4	-20.0
India	900.8	0.5	7.2	2,814.0	1.3	3.2	-1,913.2	-1.5
Indonesia	290.0	0.2	14.5	1,613.9	0.8	7.3	-1,324.0	-5.9
Japan	1,685.5	0.9	2.8	2,816.2	1.3	8.7	-1,130.7	-18.7
Singapore	568.1	0.3	43.9	274.8	0.1	40.1	293.4	47.6
South Korea	1,157.4	0.6	2.8	2,155.7	1.0	-13.2	-998.3	26.5
Taiwan	319.7	0.2	-7.8	876.3	0.4	18.1	-556.6	-40.8
Vietnam	277.8	0.1	0.3	1,837.1	0.9	4.1	-1,559.3	-4.8
MIDDLE EAST	5,643.1	3.0	1.5	7,534.8	3.6	32.7	-1,891.7	-1,521.9
Saudi Arabia	1,622.4	0.9	6.9	3,197.4	1.5	31.8	-1,575.0	-73.6
United Arab Emirates	1,027.8	0.5	-16.5	246.5	0.1	5.3	781.3	-21.6
AFRICA	12,185.5	6.4	3.9	17,798.6	8.4	11.0	-5,613.1	-30.4
Algeria	2,166.0	1.1	22.4	3,140.7	1.5	-0.3	-974.7	29.4
Egypt	985.2	0.5	19.6	641.2	0.3	-17.8	344.0	686.9
Morocco	5,478.8	2.9	5.1	4,516.0	2.1	5.0	962.9	5.5
Nigeria	165.9	0.1	-16.9	3,240.5	1.5	9.2	-3,074.7	-11.1
South Africa	785.8	0.4	-5.0	791.7	0.4	5.4	-5.9	-107.7
OCEANIA	1,347.9	0.7	-0.2	737.2	0.3	5.4	610.7	-6.2
Australia	1,124.9	0.6	2.1	464.0	0.2	1.6	660.8	2.4
OTHER (**)	3,084.1	1.6	39.8	150.8	0.1	1,492.0	2,933.3	33.5
WORLD	189,986.1	100.0	4.2	210,876.3	100.0	6.1	-20,890.2	-27.3
Pro memoria:								
TOTAL NON EU	65,154.2	34.3	4.2	97,376.5	46.2	7.5	-32,222.4	-14.9
TOTAL NON EURO AREA	92,092.5	48.5	4.1	119,078.0	56.5	7.0	-26,985.5	-17.8
OECD	145,352.8	76.5	3.4	139,368.4	66.1	4.5	5,984.4	-17.3
ASEAN	2,289.6	1.2	8.2	6,075.3	2.9	9.9	-3,785.7	-10.9
MERCOSUR	2,756.7	1.5	5.6	4,424.2	2.1	14.6	-1,667.4	-33.3
OPEC	7,101.3	3.7	5.7	16,755.8	7.9	21.1	-9,654.5	-35.5

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	August 2018	Last 12 months	Jan-August 2018	August 2018	Last 12 months	Jan-August 2018
Spain	7.7	5.6	4.2	5.8	6.8	6.1
Germany	2.2	4.7	4.2	6.2	6.2	5.8
France ⁽¹⁾	3.1	4.9	4.5	4.0	3.7	2.9
Italy	5.1	5.3	4.3	6.4	5.8	5.2
Euro Area ⁽²⁾	5.4	5.6	5.1	7.1	6.3	6.0
United Kingdom	20.0	5.6	6.6	-0.1	2.5	1.5
European Union (28) ⁽³⁾	6.3	5.5	5.2	6.3	6.0	5.6
USA	8.1	8.6	9.4	10.2	9.0	9.5
China	9.1	10.7	11.4	20.4	18.6	20.7
Japan	6.6	8.4	6.0	15.3	11.4	9.4

⁽¹⁾Excluding military equipment

⁽²⁾Includes both extra and intra EA transactions

⁽³⁾Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

n.a.: not available when this report was prepared

