



GOBIERNO  
DE ESPAÑA

MINISTERIO  
DE ECONOMÍA  
Y COMPETITIVIDAD

SECRETARIAT OF STATE  
FOR TRADE

EVALUATION DEPARTMENT

# **EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT**

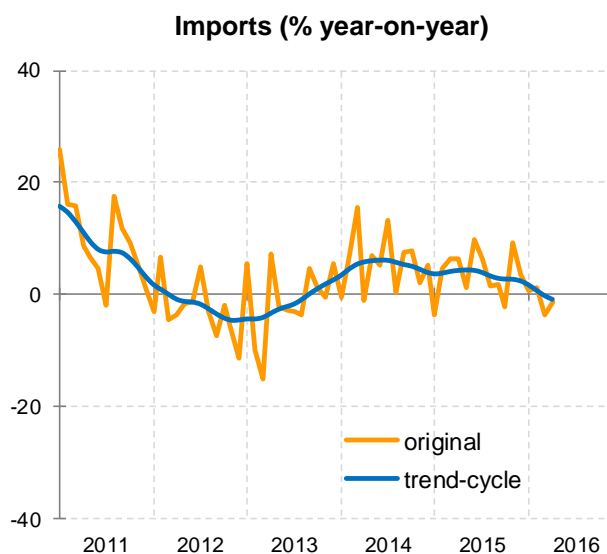
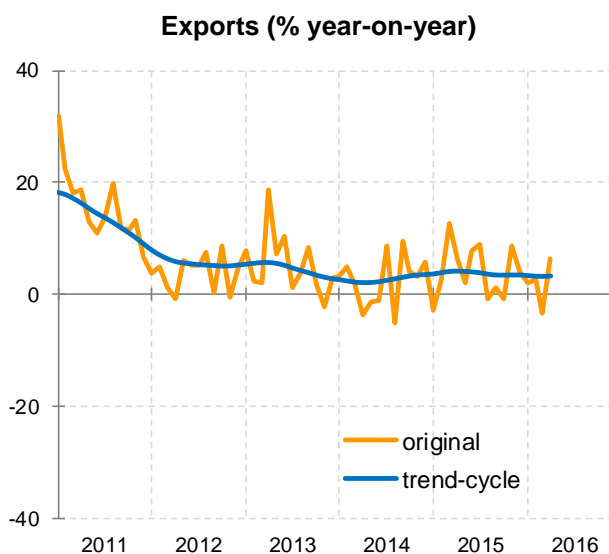
**April 2016**

Publication date: 20 June 2016

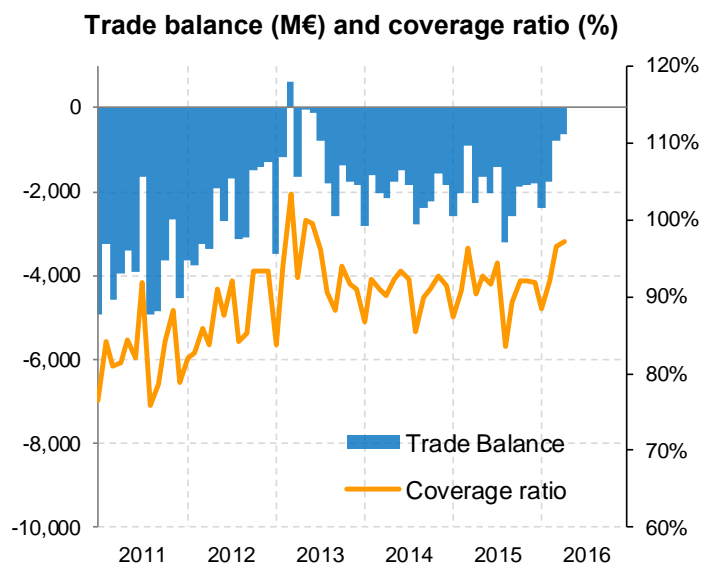


## APRIL 2016

In April 2016, **Spain's exports increased by 6.3%** year-on-year in nominal terms to 22,244.7 million euros, whereas **imports fell by 1.2%** to 22,882.0 million euros. With seasonally adjusted data, exports declined instead by 0.5% year-on-year, while imports fell by 4.3%. In **real terms**, exports increased by 7.7% year-on-year, as export prices declined by 1.3%, and imports augmented by 4.6%, as import prices diminished by 5.6%. In nominal terms on a **month-on-month** basis, exports and imports decreased by 0.9% and 1.5% respectively. With seasonally adjusted data, exports declined by 0.1% month-on-month and imports by 1.5%.

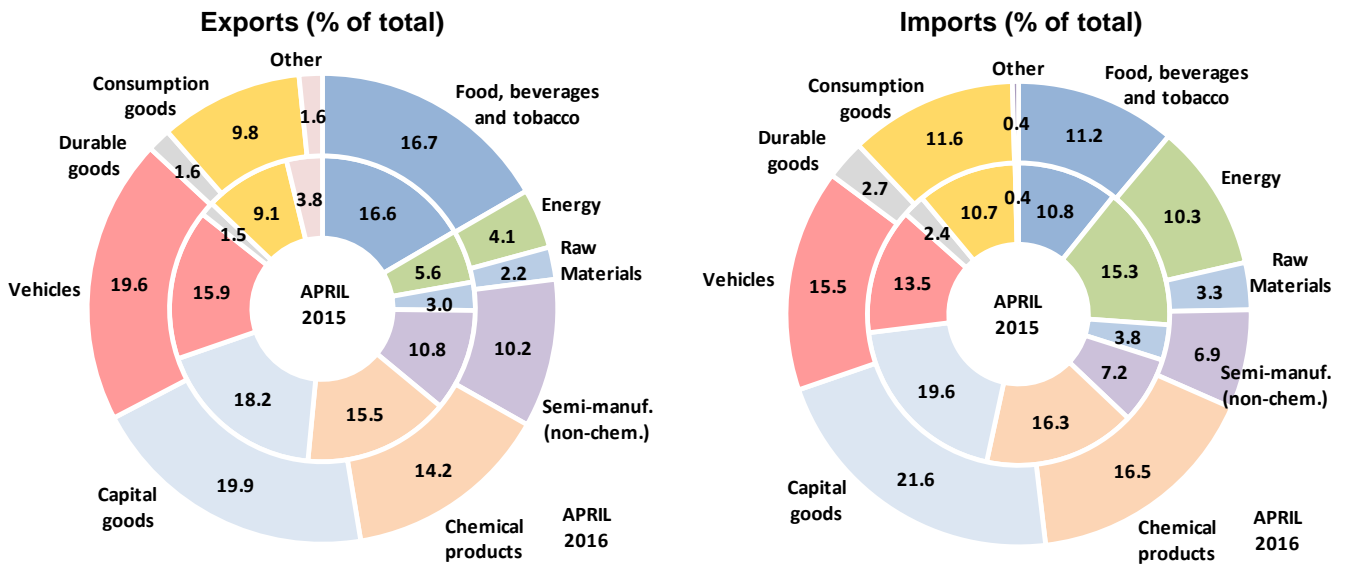


Spain's **trade balance** registered a deficit of 637.3 million euros, down from a deficit of 2,253.1 million euros in April 2015 (provisional data). The export/import **coverage ratio** reached 97.2%, 6.9 percentage points higher than in the same month of 2015 (90.3% in April 2015 with provisional data). The **non-energy trade balance** reached a surplus of 797.6 million euros, from a surplus of 128.8 million in the same month of 2015. The **energy trade deficit** fell by 39.8% year-on-year to 1,434.8 million euros (compared to a deficit of 2,381.9 million euros in April 2015).



### Sectoral data

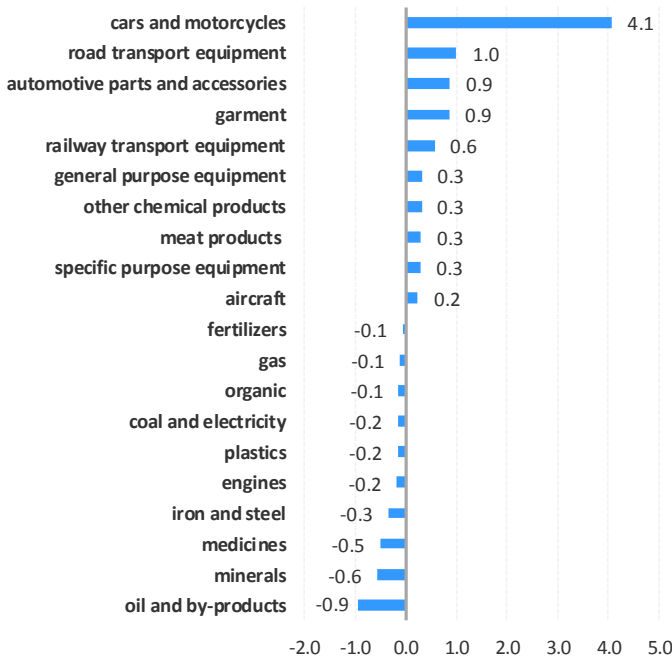
Spain's **main exporting sectors** in April 2016 were *capital goods* (representing 19.9% of total exports and increasing by 16.5% year-on-year), *vehicles* (19.6% of total, surging by 30.9%), *food, beverages and tobacco* (16.7% of total, surging by 6.9%) and *chemical products* (14.2% of total, diminishing by 2.8%).



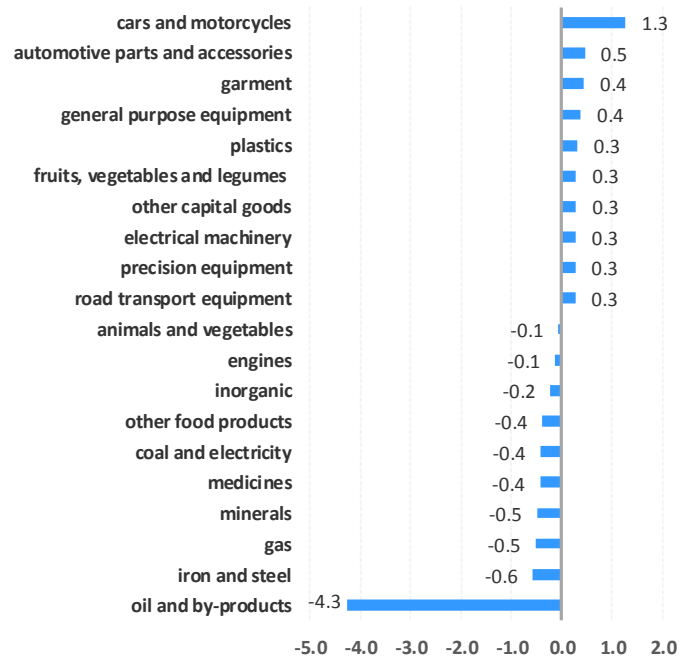
The **most significant sectors of Spain's imports** were *capital goods* (representing 21.6% of total exports and expanding by 8.5% year-on-year), *chemical products* (16.5% of total imports, growing by 0.2%), *vehicles* (15.5% of total imports, rising by 12.8%), and *consumption goods* (11.6% of total imports, advancing by 7.6%).

Among **subsectors, the largest contributions** to the annual change in Spain's **exports** in April 2016 (up by 6.3%) came from *cars and motorcycles* (4.1 points), *road transport equipment* (1.0 points) and *automotive parts and accessories* (0.9 points). The major negative contributions corresponded to *oil and by-products* (-0.9 points), *minerals* (-0.6 points) and *medicines* (-0.5 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



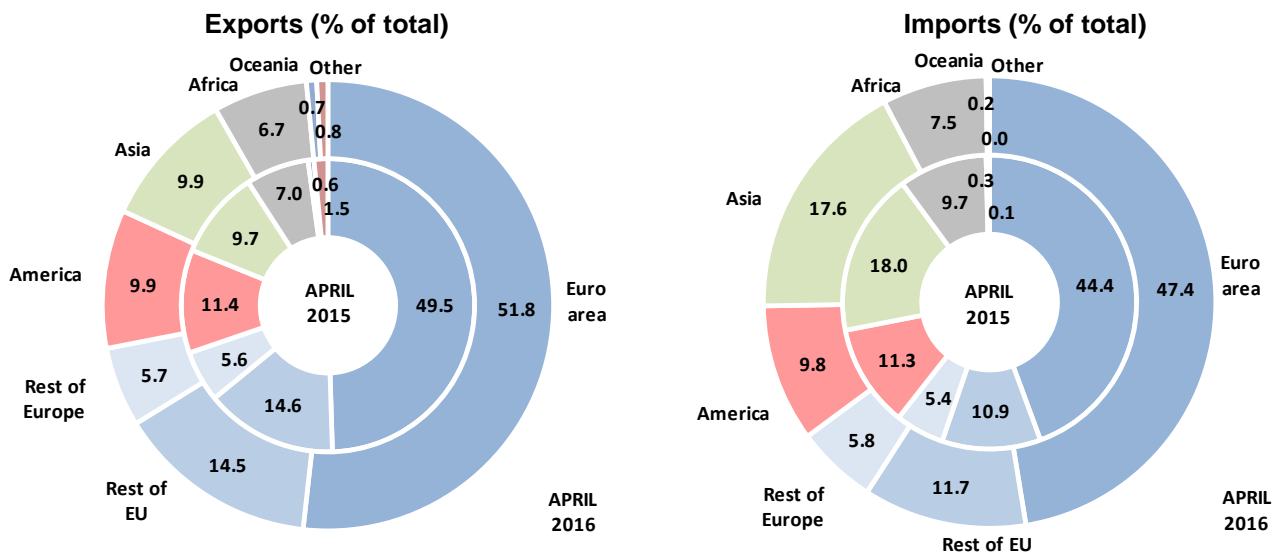
**Imports (top/bottom contrib. to annual change, p.p.)**



The **subsectors with the most positive contribution** to the annual change in *Spain's imports* in April 2016 (-1.2% growth) were *cars and motorcycles* (1.3 points), *automotive parts and accessories* (0.5 points) and *garment* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-4.3 points), *iron and steel* (-0.6 points) and *gas* (-0.5 points).

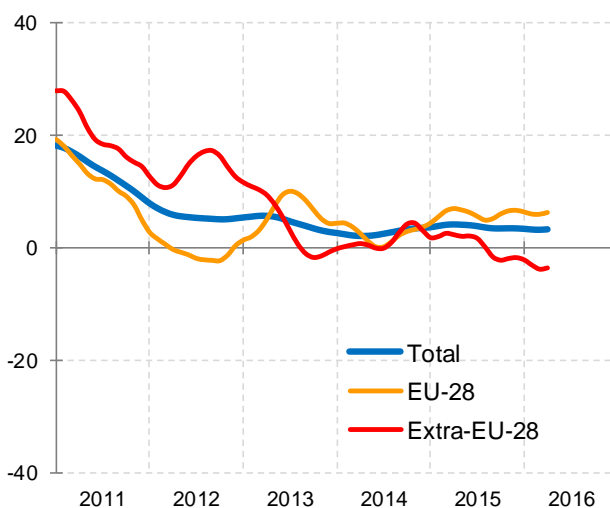
## Geographic data

Exports to the **European Union** accounted for 66.2% of total exports in April 2016 (up from 64.1% in April 2015) and grew by 9.9% year-on-year. Exports to the **euro area** accounted for 51.8% (up from 49.5% in April 2015) and augmented by 11.2%. Exports to **non-EU countries** accounted for 33.8% of total exports (down from 35.9% in April 2015), as they remained stable (0.0% year-on-year).

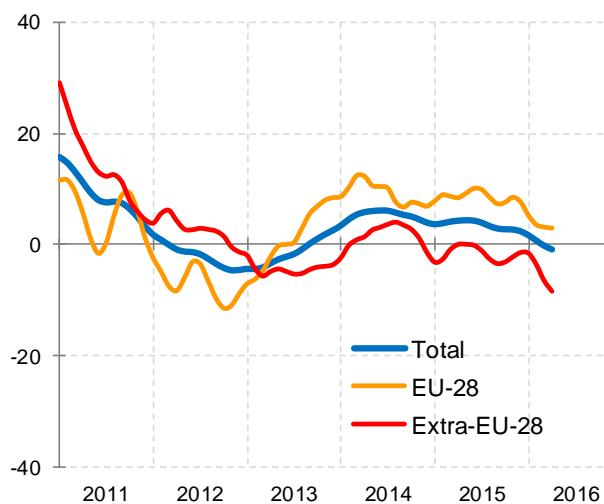


Imports from the **European Union** accounted for 59.1% of total imports in April 2016 (up from 55.2% in April 2015) and grew by 5.7% year-on-year. Imports from the **euro area** represented 47.4% (up from 44.4% in April 2015) and increased by 5.5%. Imports from **non-EU countries** accounted for 40.9% of total imports in April 2016 (down from 44.8% in April 2015), as they diminished by 9.8% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



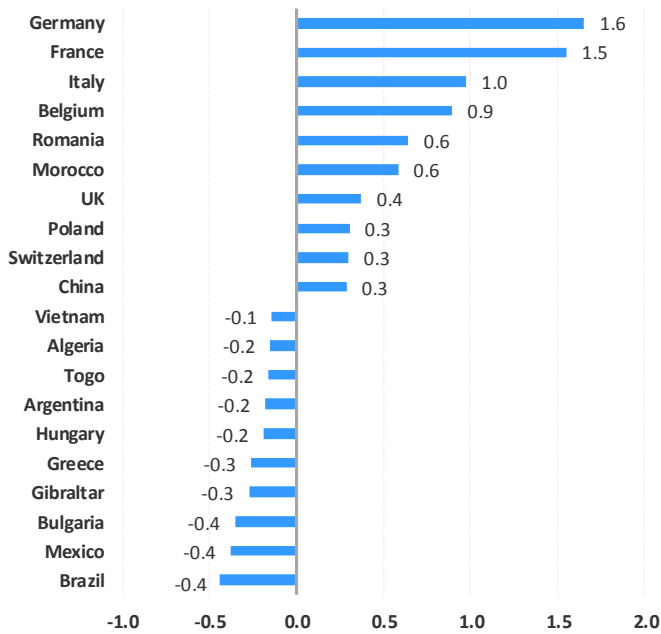
Imports EU and extra-EU (% y-o-y trend-cycle)



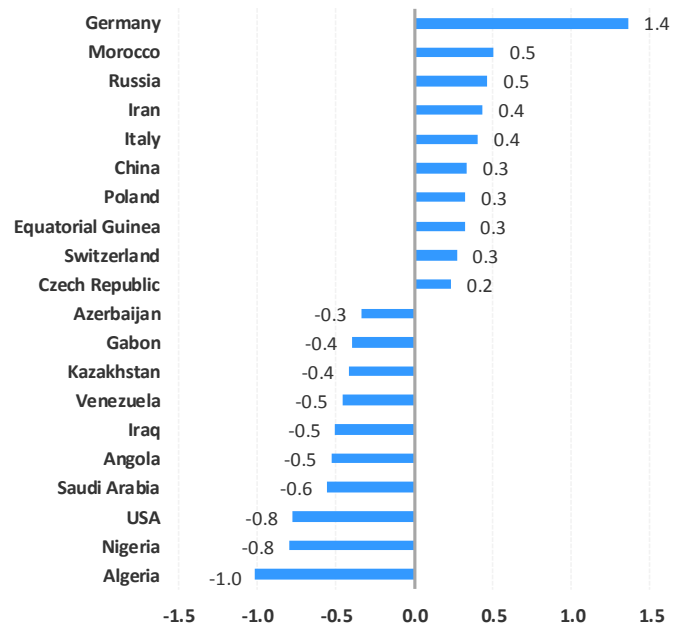
**Trade balance with the European Union** showed in April 2016 a surplus of 1,203.5 million euros (up from a surplus of 607.5 million in April 2015) and a surplus of 662.5 million euros with the euro area (73.9 million surplus in April 2015). **Trade deficit with the rest of the world** decreased to 1,840.8 million euros, from a deficit of 2,860.6 million euros in April 2015.

The **destinations with the largest contributions** to the annual change in Spain's **exports** in April 2016 (up by 6.3%) were Germany (1.6 percentage points), France (1.5 points), Italy (1.0 points) and Belgium (0.9 points). Those destinations with the largest negative contributions were Brazil (-0.4 points), Mexico (-0.4 points), Bulgaria (-0.4 points) and Gibraltar (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in April 2016 (down by -1.2%) were Germany (1.4 percentage points), Morocco (0.5 points), Russia (0.5 points) and Italy (0.4 points). The destinations with the largest negative contributions were Algeria (-1.0 points), Nigeria (-0.8 points), the United States (-0.8 points) and Saudi Arabia (-0.6 points).

### International data

**In comparison to other geographical areas**, Spain's exports of goods augmented by 6.3% year-on-year in April, in contrast to the decreases of the euro area (-0.2%) and the European Union (-0.8%). Within the European Union, exports also increased in Germany (3.8%), while they fell in France (-3.9%), Italy (-1.0%), and in the United Kingdom (-5.0%). Outside the European Union, the United States exports decreased by 7.4%, China's by 2.0% and Japan's by 10.1%.

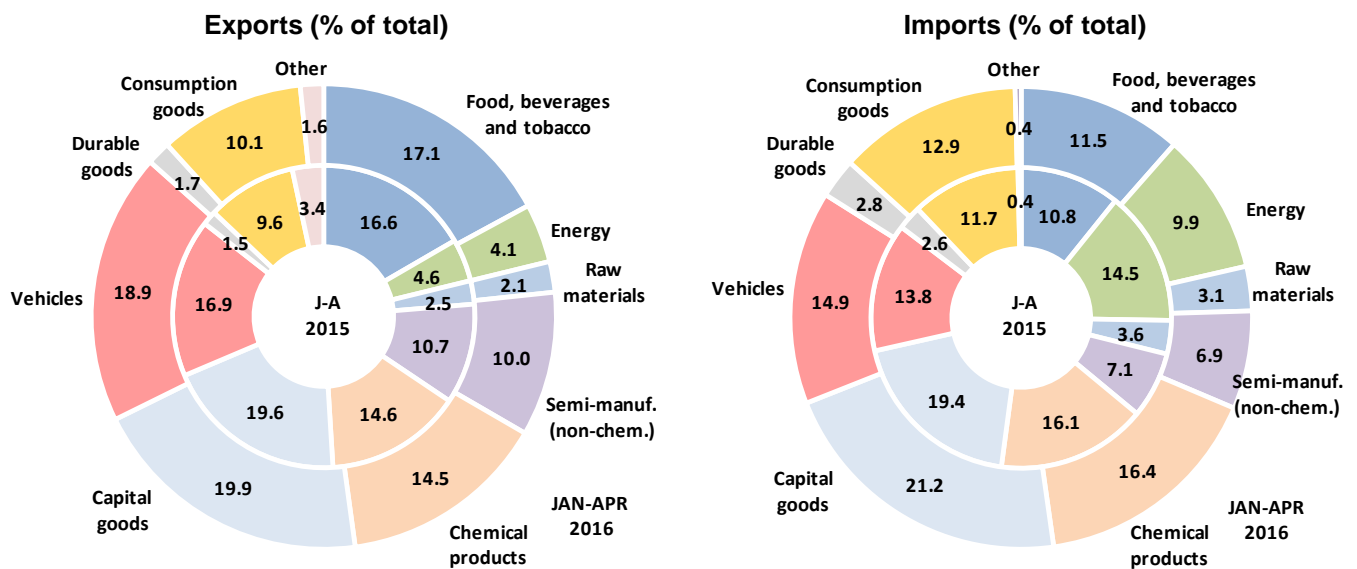
## JANUARY – APRIL 2016

**Spain's exports advanced by 1.8%** in the period of January-April 2016 compared to the same period of 2015 to 83,345.8 million euros, whereas imports declined by 0.8% year-on-year to 88,926.6 million euros. In real terms, exports grew by 3.8% year-on-year, as export prices decreased by 2.0%, and imports advanced by 4.6% year-on-year, as import prices fell by 5.2%.

**Spain's trade deficit** decreased to 5,580.8 million euros compared to a 7,777.1 million euros deficit in the same period of 2015. The export/import **coverage ratio** reached 93.7%, 2.4 percentage points higher than in the same period of 2015 (91.3%, provisional data). The **non-energy trade balance** reached a deficit of 189.8 million euros, in contrast to a surplus of 1,487.3 million euros in January-April 2015, whereas the **energy trade deficit** declined by 41.8% year-on-year to 5,391.0 million euros.

### Sectoral data

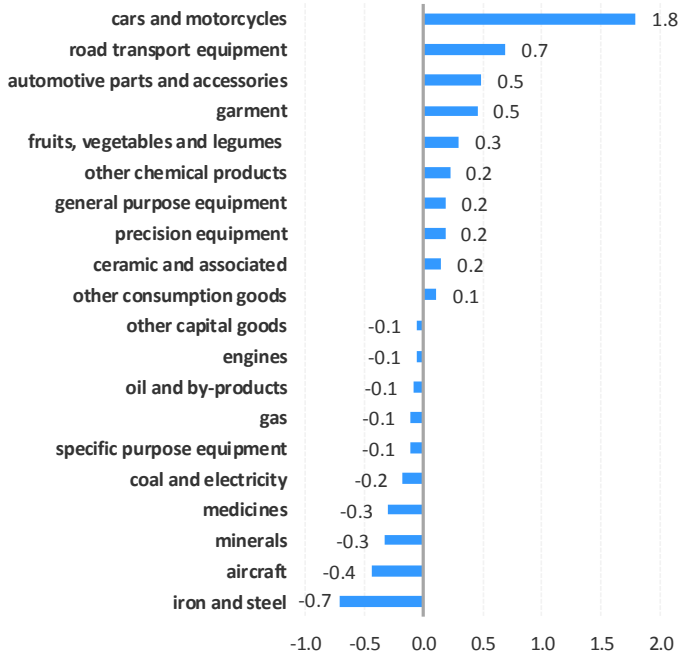
Spain's **main exporting sectors** in the period of January-April were *capital goods* (representing 19.9% of total exports, rising by 3.2% year-on-year), *vehicles* (18.9% of total, surging by 13.4%), *food, beverages and tobacco* (17.1% of total, increasing by 4.6%) and *chemical products* (14.5% of total, rising by 0.8%).



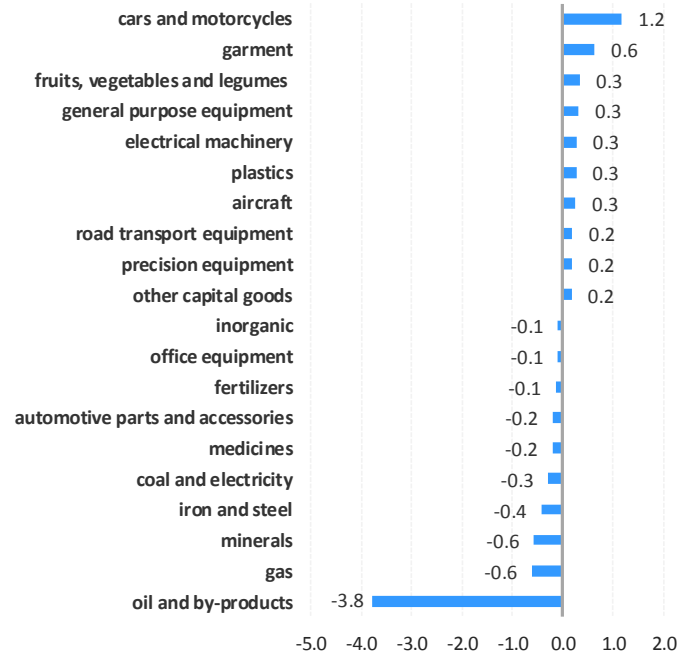
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.2% of total and rising by 8.8% year-on-year), *chemical products* (16.4% of total imports, advancing by 0.7%), *vehicles* (14.9% of total imports, advancing by 7.1%) and *consumption goods* (12.9% of total imports, surging by 8.5%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.8%) were *cars and motorcycles* (1.8 percentage points), *road transport equipment* (0.7 points) and *automotive parts and accessories* (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.7 points), *aircraft* (-0.4 points), and *minerals* (-0.3 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



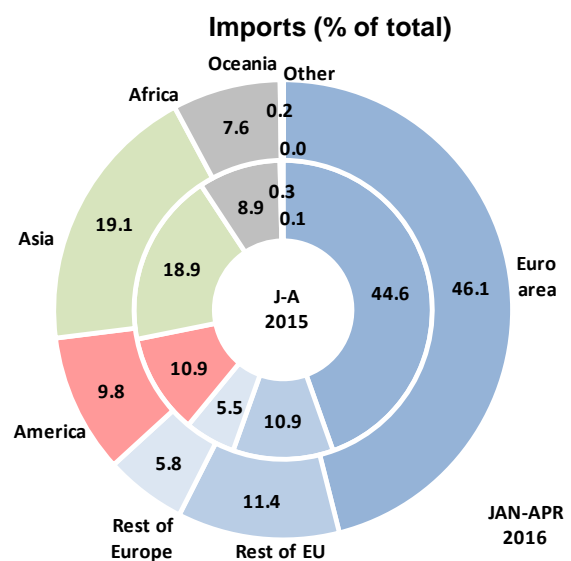
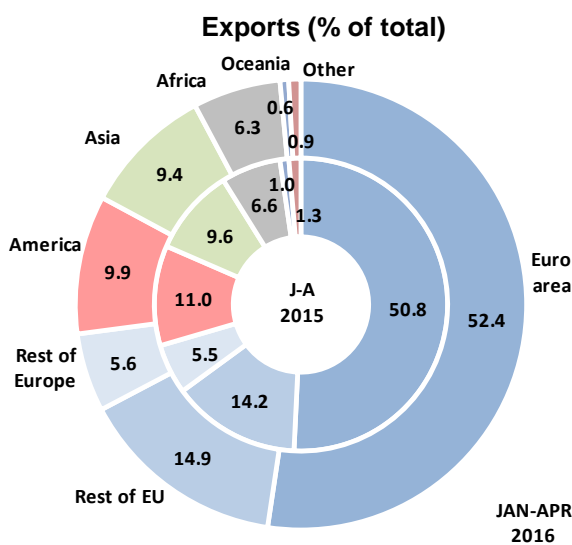
**Imports (top/bottom contrib. to annual change, p.p.)**



The **subsectors with most positive contributions** to the annual change in Spain's **imports** in January-April 2016 (down by -0.8%) were *cars and motorcycles* (1.2 points), *garment* (0.6 points) and *fruits, vegetables and legumes* (0.3 points). The major negative contributions corresponded to *oil and by-products* (-3.8 points), *gas* (-0.6 points) and *minerals* (-0.6 points).

**Geographic data**

Exports to the **European Union** accounted for 67.3% of total exports in the period (up from 65.0% in the same period of 2015) and augmented by 5.4% year-on-year, while exports to the **euro area** accounted for 52.4% of total (50.8% in the same period of 2015) and advanced by 5.0%. Exports to the **rest of the world** accounted for 32.7% of total exports (35.0% in the same period of 2015) and declining by 5.0% year-on-year.



Imports from the **European Union** accounted for 57.5% of total imports in January-April 2016 (up from 55.5% in the same period of 2015) and went up by 2.8% year-on-year. Imports from the **euro area** accounted for 46.1% (44.6% in the same period of 2015) and grew by 2.5%. Imports from the **rest of the**

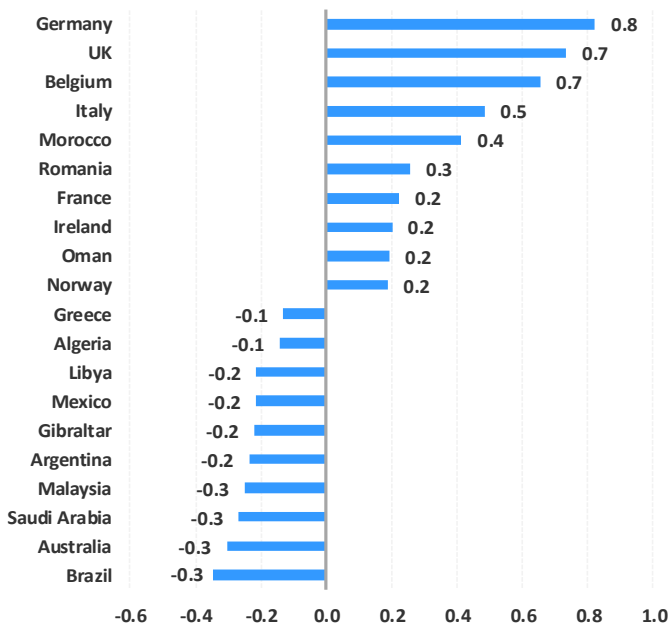


**world** accounted for 42.5% of total exports (44.5% in the same period of 2015) and declined by 5.4% year-on-year.

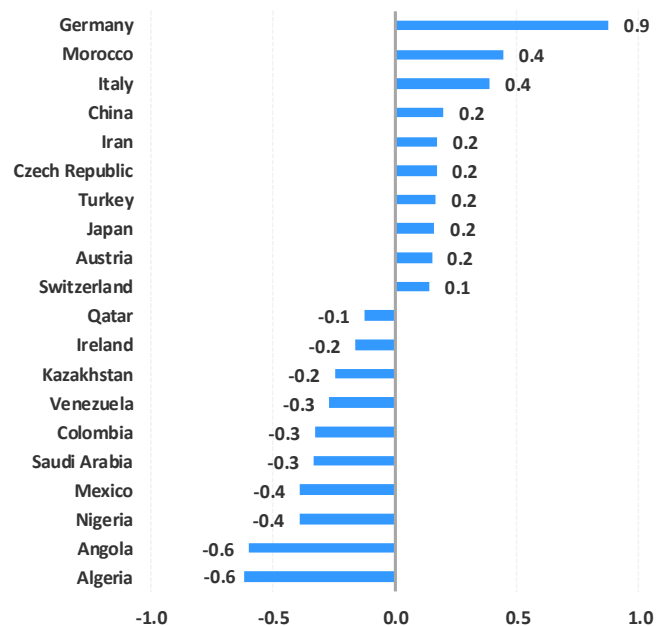
**Spain's trade surplus with the European Union and with the euro area** increased to 4,958.3 million euros and to 2,692.4 million euros respectively, up from surpluses of 3,470.2 million and 1,612.6 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 6.3% year-on-year to 10,539.1 million euros.

In terms of **contribution to the annual change of exports** (up by 1.8%), the main contributions were those of Germany (0.8 percentage points), the United Kingdom (0.7 points), Belgium (0.7 points) and Italy (0.5 points). The destinations with the largest negative contributions were Brazil (-0.3 points), Australia (-0.3 points), Saudi Arabia (-0.3 points), and Malaysia (-0.3 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



**Imports (top/bottom contrib. to annual change, p.p.)**



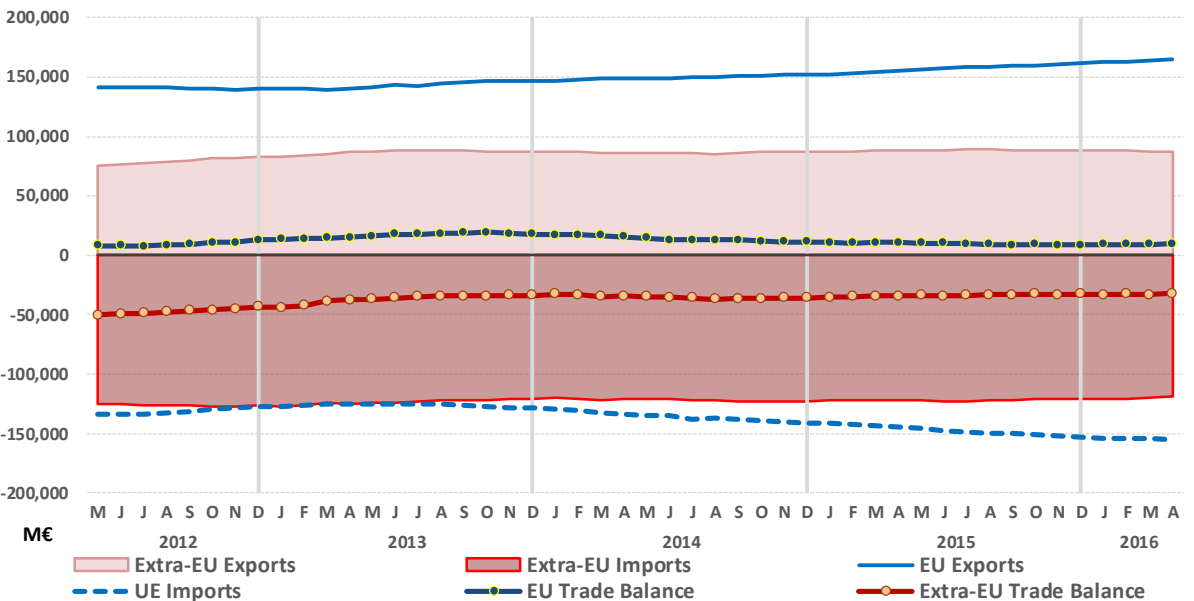
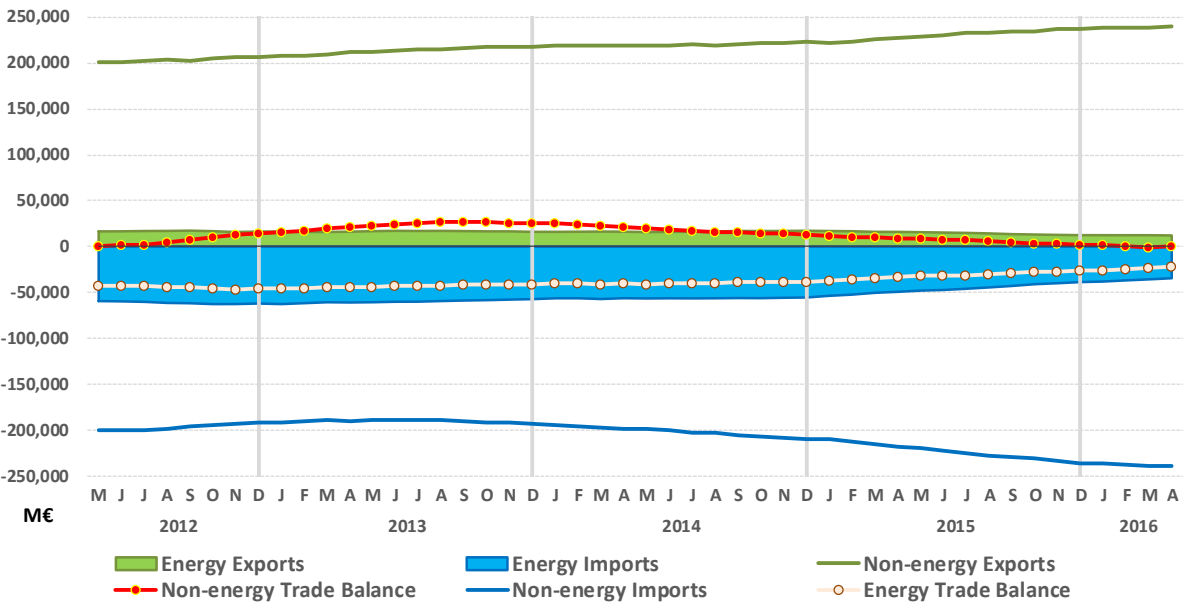
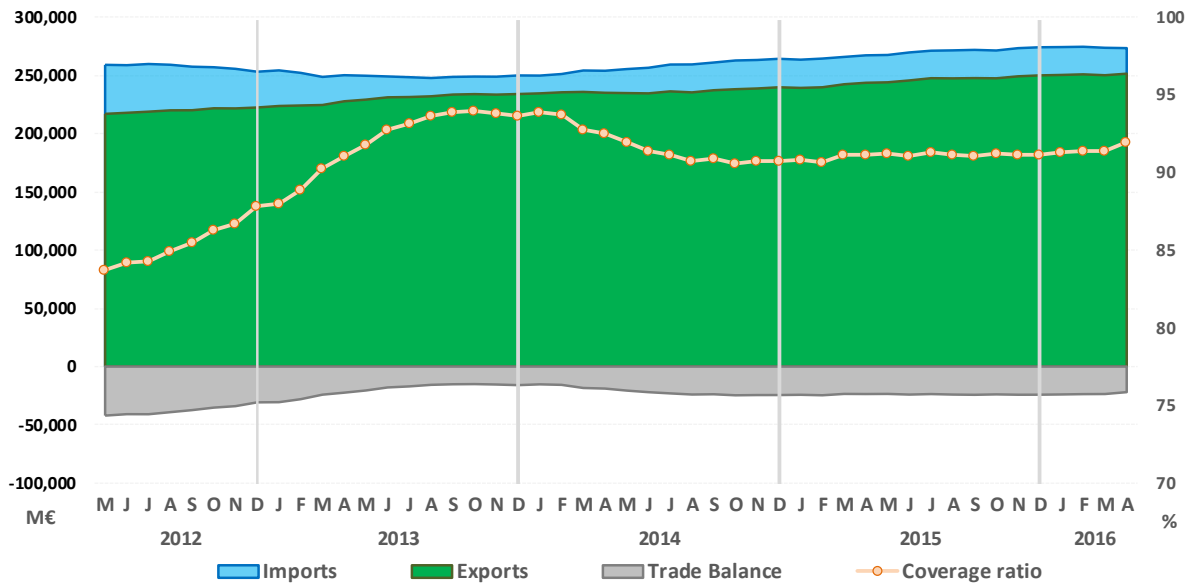
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (down by -0.8%) were Germany (0.9 percentage points), Morocco (0.4 points), Italy (0.4 points), and China (0.2 points). The destinations with the largest negative contributions were Algeria (-0.6 points), Angola (-0.6 points), Nigeria (-0.4 points) and Mexico (-0.4 points).

In the period, the number of **Spanish exporters** advanced by 1.7% year-on-year to 85,474 exporters, out of which 26,846 had already exported at least 50,000 euros worth of goods in the period, 0.5% more than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 43,674 in the period, 51.1% of total exporters and 4.3% more than in the same period of 2015. Their exports reached 79,471.3 million, 95.4% of total exports and 3.2% more than in the same period of the previous year.

### International data

**In comparison to other geographical areas**, Spain's exports of goods advanced by 1.8% year-on-year in the period of January-April 2016, in contrast to the decreases of the euro area (-0.3%) and the European Union (-0.8%). Within the European Union, exports also increased in Germany (1.5%), while they fell in France (-1.8%), Italy (-0.5%) and in the United Kingdom (-4.6%). Outside the European Union, the United States exports decreased by 6.9%, China's by 7.7% and Japan's by 8.4%.

# 12 - MONTH ACCUMULATED FLOWS



# STATISTICAL ANNEX

## Key data

|                 | EXPORTS         |             |            | IMPORTS         |             |             | BALANCE         |             |             | COVERAGE RATIO |
|-----------------|-----------------|-------------|------------|-----------------|-------------|-------------|-----------------|-------------|-------------|----------------|
|                 | Million €       | % m-o-m     | % y-o-y    | Million €       | % m-o-m     | % y-o-y     | Million €       | % m-o-m     | % y-o-y     | %              |
| 2007            | 185,023.2       |             | 8.6        | 285,038.3       |             | 8.5         | -100,015.1      |             | -8.4        | 64.9           |
| 2008            | 189,227.9       |             | 2.3        | 283,387.8       |             | -0.6        | -94,159.9       |             | 5.9         | 66.8           |
| 2009            | 159,889.6       |             | -15.5      | 206,116.2       |             | -27.3       | -46,226.6       |             | 50.9        | 77.6           |
| 2010            | 186,780.1       |             | 16.8       | 240,055.9       |             | 16.5        | -53,275.8       |             | -15.2       | 77.8           |
| 2011            | 215,230.4       |             | 15.2       | 263,140.7       |             | 9.6         | -47,910.4       |             | 10.1        | 81.8           |
| 2012            | 226,114.6       |             | 5.1        | 257,945.6       |             | -2.0        | -31,831.0       |             | 33.6        | 87.7           |
| 2013            | 235,814.1       |             | 4.3        | 252,346.8       |             | -2.2        | -16,532.7       |             | 48.1        | 93.4           |
| 2014            | 240,581.8       |             | 2.0        | 265,556.6       |             | 5.2         | -24,974.8       |             | -51.1       | 90.6           |
| 2015*           | 250,241.3       |             | 4.3        | 274,415.2       |             | 3.7         | -24,173.9       |             | 1.2         | 91.2           |
| 12 last months* | 251,696.0       |             | 3.2        | 273,673.6       |             | 2.3         | -21,977.6       |             | 6.9         | 92.0           |
| 2007 (Jan-Apr)  | 61,245.1        |             | 9.2        | 92,155.0        |             | 8.6         | -30,909.9       |             | -7.5        | 66.5           |
| 2008 (Jan-Apr)  | 66,605.6        |             | 8.8        | 101,168.7       |             | 9.8         | -34,563.1       |             | -11.8       | 65.8           |
| 2009 (Jan-Apr)  | 51,860.0        |             | -22.1      | 66,546.1        |             | -34.2       | -14,686.1       |             | 57.5        | 77.9           |
| 2010 (Jan-Apr)  | 58,628.8        |             | 13.1       | 76,455.6        |             | 14.9        | -17,826.8       |             | -21.4       | 76.7           |
| 2011 (Jan-Apr)  | 72,342.7        |             | 23.4       | 89,335.1        |             | 16.8        | -16,992.4       |             | 4.7         | 81.0           |
| 2012 (Jan-Apr)  | 74,040.2        |             | 2.3        | 88,406.7        |             | -1.0        | -14,366.5       |             | 15.5        | 83.7           |
| 2013 (Jan-Apr)  | 79,455.2        |             | 7.3        | 84,369.4        |             | -4.6        | -4,914.2        |             | 65.8        | 94.2           |
| 2014 (Jan-Apr)  | 79,242.8        |             | -0.3       | 87,179.9        |             | 3.3         | -7,937.1        |             | -61.5       | 90.9           |
| 2015 (Jan-Apr)* | 81,891.1        |             | 4.9        | 89,668.1        |             | 3.4         | -7,777.1        |             | 10.1        | 91.3           |
| 2016 (Jan-Apr)* | 83,345.8        |             | 1.8        | 88,926.6        |             | -0.8        | -5,580.8        |             | 28.2        | 93.7           |
| 2007 (Apr)      | 14,251.3        | -18.0       | 7.9        | 22,246.5        | -11.3       | 9.3         | -7,995.2        | -3.8        | -11.9       | 64.1           |
| 2008 (Apr)      | 18,073.3        | 15.3        | 26.8       | 26,436.7        | 9.9         | 18.8        | -8,363.4        | 0.1         | -4.6        | 68.4           |
| 2009 (Apr)      | 13,399.7        | -5.5        | -25.9      | 16,143.8        | -6.9        | -38.9       | -2,744.1        | 13.0        | 67.2        | 83.0           |
| 2010 (Apr)      | 14,680.2        | -12.7       | 9.6        | 19,733.2        | -7.4        | 22.2        | -5,052.9        | -12.4       | -84.1       | 74.4           |
| 2011 (Apr)      | 17,522.9        | -14.6       | 19.4       | 21,353.1        | -13.9       | 8.2         | -3,830.2        | 10.5        | 24.2        | 82.1           |
| 2012 (Apr)      | 17,635.6        | -13.3       | 0.6        | 20,989.9        | -11.9       | -1.7        | -3,354.3        | 4.1         | 12.4        | 84.0           |
| 2013 (Apr)      | 20,466.7        | -3.0        | 16.1       | 22,200.9        | 10.6        | 5.8         | -1,734.2        | -271.0      | 48.3        | 92.2           |
| 2014 (Apr)      | 19,770.1        | -3.7        | -3.4       | 21,513.3        | -4.3        | -3.1        | -1,743.1        | 10.6        | -0.5        | 91.9           |
| 2015 (Apr)*     | 20,918.3        | -9.9        | 6.5        | 23,171.4        | -3.9        | 6.3         | -2,253.1        | -153.0      | -4.6        | 90.3           |
| 2016 (Apr)*     | 22,244.7        | -0.9        | 6.3        | 22,882.0        | -1.5        | -1.2        | -637.3          | 19.9        | 71.7        | 97.2           |
| 2016*           |                 |             |            |                 |             |             |                 |             |             |                |
| January         | 18,267.3        | -9.4        | 2.1        | 20,653.9        | -5.9        | 0.8         | -2,386.6        | -33.0       | 8.1         | 88.4           |
| February        | 20,390.7        | 11.6        | 2.7        | 22,151.7        | 7.3         | 1.2         | -1,761.0        | 26.2        | 13.6        | 92.1           |
| March           | 22,443.1        | 10.1        | -3.3       | 23,238.9        | 4.9         | -3.6        | -795.9          | 54.8        | 10.6        | 96.6           |
| <b>Q1</b>       | <b>61,101.1</b> | <b>-4.5</b> | <b>0.2</b> | <b>66,044.5</b> | <b>-5.0</b> | <b>-0.7</b> | <b>-4,943.5</b> | <b>10.6</b> | <b>10.5</b> | <b>92.5</b>    |
| April           | 22,244.7        | -0.9        | 6.3        | 22,882.0        | -1.5        | -1.2        | -637.3          | 19.9        | 71.7        | 97.2           |

\* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - April 2016

|                                    | EXPORTS         |              |              | IMPORTS         |              |              | BALANCE         |              |
|------------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|
|                                    | Million €       | % share      | y-o-y (%)    | Million €       | % share      | y-o-y (%)    | Million €       | y-o-y (%)    |
| <b>Food, beverages and tobacco</b> | <b>3,706.0</b>  | <b>16.7</b>  | <b>6.9</b>   | <b>2,553.4</b>  | <b>11.2</b>  | <b>2.1</b>   | <b>1,152.7</b>  | <b>19.1</b>  |
| Meat products                      | 512.8           | 2.3          | 14.3         | 165.7           | 0.7          | 4.2          | 347.1           | 19.8         |
| Fishery products                   | 301.9           | 1.4          | 7.9          | 454.6           | 2.0          | 0.8          | -152.7          | 10.7         |
| Fruits, vegetables and legumes     | 1,528.3         | 6.9          | 2.4          | 456.6           | 2.0          | 17.3         | 1,071.7         | -2.9         |
| Oils and fats                      | 339.2           | 1.5          | 16.2         | 186.0           | 0.8          | 2.4          | 153.2           | 39.0         |
| Sugars, coffee and cocoa           | 139.6           | 0.6          | 12.7         | 248.3           | 1.1          | 6.9          | -108.7          | -0.2         |
| Dairy products and eggs            | 108.5           | 0.5          | -3.7         | 144.3           | 0.6          | -4.2         | -35.7           | 5.7          |
| Other food products                | 431.0           | 1.9          | 9.2          | 610.9           | 2.7          | -12.6        | -180.0          | 40.9         |
| Beverages                          | 327.7           | 1.5          | 6.7          | 150.9           | 0.7          | 14.1         | 176.8           | 1.1          |
| Tobacco                            | 17.0            | 0.1          | 1.7          | 136.1           | 0.6          | 29.2         | -119.1          | -34.4        |
| <b>Energy</b>                      | <b>915.5</b>    | <b>4.1</b>   | <b>-21.9</b> | <b>2,350.3</b>  | <b>10.3</b>  | <b>-33.9</b> | <b>-1,434.8</b> | <b>39.8</b>  |
| Oil and by-products                | 857.8           | 3.9          | -18.8        | 1,825.7         | 8.0          | -35.1        | -968.0          | 44.9         |
| Gas                                | 29.0            | 0.1          | -46.5        | 472.7           | 2.1          | -20.3        | -443.7          | 17.7         |
| Coal and electricity               | 28.7            | 0.1          | -54.0        | 51.9            | 0.2          | -65.2        | -23.1           | 73.3         |
| <b>Raw materials</b>               | <b>492.9</b>    | <b>2.2</b>   | <b>-21.2</b> | <b>748.9</b>    | <b>3.3</b>   | <b>-14.8</b> | <b>-255.9</b>   | <b>-0.8</b>  |
| Animals and vegetables             | 239.9           | 1.1          | -5.1         | 256.7           | 1.1          | -5.7         | -16.8           | 13.7         |
| Minerals                           | 253.0           | 1.1          | -32.1        | 492.2           | 2.2          | -18.9        | -239.1          | -1.9         |
| <b>Semi-manuf. (non-chem.)</b>     | <b>2,270.4</b>  | <b>10.2</b>  | <b>0.3</b>   | <b>1,577.3</b>  | <b>6.9</b>   | <b>-4.9</b>  | <b>693.0</b>    | <b>14.4</b>  |
| Non-ferrous metals                 | 446.8           | 2.0          | 3.6          | 308.8           | 1.3          | -1.8         | 138.0           | 18.2         |
| Iron and steel                     | 605.2           | 2.7          | -10.6        | 521.2           | 2.3          | -20.3        | 84.0            | 269.4        |
| Paper                              | 308.8           | 1.4          | 4.2          | 299.6           | 1.3          | 2.4          | 9.2             | 142.7        |
| Ceramic and associated             | 352.0           | 1.6          | 7.2          | 66.8            | 0.3          | 37.2         | 285.2           | 1.9          |
| Other semi-manufactures            | 557.5           | 2.5          | 4.9          | 380.9           | 1.7          | 9.3          | 176.6           | -3.3         |
| <b>Chemical products</b>           | <b>3,157.5</b>  | <b>14.2</b>  | <b>-2.8</b>  | <b>3,785.2</b>  | <b>16.5</b>  | <b>0.2</b>   | <b>-627.8</b>   | <b>-18.0</b> |
| Organic                            | 287.5           | 1.3          | -9.0         | 743.5           | 3.2          | 2.3          | -456.0          | -10.9        |
| Inorganic                          | 82.8            | 0.4          | -2.6         | 153.5           | 0.7          | -25.2        | -70.8           | 41.1         |
| Medicines                          | 891.9           | 4.0          | -10.6        | 1,141.0         | 5.0          | -8.0         | -249.1          | -2.6         |
| Plastics                           | 878.4           | 3.9          | -3.7         | 857.8           | 3.7          | 9.4          | 20.7            | -83.9        |
| Fertilizers                        | 63.6            | 0.3          | -17.5        | 56.2            | 0.2          | -20.2        | 7.4             | 10.7         |
| Tanning or dyeing extracts         | 212.4           | 1.0          | 4.5          | 135.9           | 0.6          | 6.6          | 76.5            | 1.1          |
| Essential and perfume oils         | 384.2           | 1.7          | 5.8          | 311.9           | 1.4          | 11.9         | 72.3            | -14.5        |
| Other chemical products            | 356.6           | 1.6          | 22.2         | 385.4           | 1.7          | 11.6         | -28.8           | 46.4         |
| <b>Capital goods</b>               | <b>4,435.3</b>  | <b>19.9</b>  | <b>16.5</b>  | <b>4,939.7</b>  | <b>21.6</b>  | <b>8.5</b>   | <b>-504.5</b>   | <b>32.4</b>  |
| Equipment for industry             | 1,189.7         | 5.3          | 11.9         | 1,369.4         | 6.0          | 11.5         | -179.7          | -9.1         |
| Specific purpose                   | 393.8           | 1.8          | 18.3         | 410.3           | 1.8          | 14.4         | -16.5           | 36.0         |
| General purpose                    | 795.9           | 3.6          | 8.9          | 959.1           | 4.2          | 10.3         | -163.2          | -17.4        |
| Office and telecom. Equipment      | 241.7           | 1.1          | 13.2         | 925.0           | 4.0          | -0.7         | -683.2          | 4.9          |
| Office                             | 102.4           | 0.5          | 31.5         | 405.6           | 1.8          | -0.8         | -303.2          | 8.4          |
| Telecommunication                  | 139.3           | 0.6          | 2.7          | 519.4           | 2.3          | -0.6         | -380.0          | 1.8          |
| Transport equipment                | 1,114.9         | 5.0          | 51.6         | 613.4           | 2.7          | 16.5         | 501.4           | 140.4        |
| Railway                            | 177.0           | 0.8          | 201.1        | 15.2            | 0.1          | -18.5        | 161.8           | 303.0        |
| Road                               | 633.3           | 2.8          | 49.8         | 291.1           | 1.3          | 27.7         | 342.2           | 75.7         |
| Ships                              | 11.7            | 0.1          | -4.8         | 31.1            | 0.1          | -7.3         | -19.4           | 8.7          |
| Aircraft                           | 292.8           | 1.3          | 21.3         | 276.0           | 1.2          | 12.0         | 16.8            | 432.3        |
| Other capital goods                | 1,889.0         | 8.5          | 5.3          | 2,032.0         | 8.9          | 8.9          | -143.0          | -99.4        |
| Engines                            | 132.5           | 0.6          | -21.5        | 150.8           | 0.7          | -16.4        | -18.3           | -58.7        |
| Electrical machinery               | 906.2           | 4.1          | 5.7          | 951.9           | 4.2          | 7.3          | -45.7           | -53.2        |
| Precision equipment                | 196.0           | 0.9          | 26.1         | 444.4           | 1.9          | 16.8         | -248.4          | -10.4        |
| Other                              | 654.3           | 2.9          | 6.9          | 484.9           | 2.1          | 16.1         | 169.4           | -13.0        |
| <b>Vehicles</b>                    | <b>4,361.3</b>  | <b>19.6</b>  | <b>30.9</b>  | <b>3,535.3</b>  | <b>15.5</b>  | <b>12.8</b>  | <b>826.1</b>    | <b>321.1</b> |
| Cars and motorcycles               | 3,139.4         | 14.1         | 37.0         | 1,695.0         | 7.4          | 21.0         | 1,444.4         | 62.1         |
| Parts and accessories              | 1,221.9         | 5.5          | 17.6         | 1,840.3         | 8.0          | 6.1          | -618.4          | 11.0         |
| <b>Durable goods</b>               | <b>360.5</b>    | <b>1.6</b>   | <b>16.9</b>  | <b>628.5</b>    | <b>2.7</b>   | <b>14.1</b>  | <b>-268.1</b>   | <b>-10.6</b> |
| Electrical appliances              | 91.1            | 0.4          | 9.4          | 167.6           | 0.7          | 12.9         | -76.5           | -17.2        |
| Consumer electronics               | 45.8            | 0.2          | 49.6         | 162.9           | 0.7          | 14.5         | -117.0          | -4.9         |
| Furniture                          | 175.3           | 0.8          | 11.8         | 245.9           | 1.1          | 16.3         | -70.6           | -29.1        |
| Other durable goods                | 48.3            | 0.2          | 28.1         | 52.2            | 0.2          | 7.6          | -3.9            | 63.8         |
| <b>Consumption goods</b>           | <b>2,189.9</b>  | <b>9.8</b>   | <b>15.0</b>  | <b>2,665.6</b>  | <b>11.6</b>  | <b>7.6</b>   | <b>-475.7</b>   | <b>16.9</b>  |
| Textiles                           | 1,350.6         | 6.1          | 19.8         | 1,575.7         | 6.9          | 9.9          | -225.1          | 26.7         |
| Garment                            | 981.5           | 4.4          | 22.3         | 1,173.2         | 5.1          | 9.6          | -191.8          | 28.4         |
| Footwear                           | 221.4           | 1.0          | -0.3         | 196.6           | 0.9          | 7.3          | 24.8            | -36.3        |
| Toys                               | 85.8            | 0.4          | 40.2         | 162.8           | 0.7          | 19.5         | -77.0           | -2.6         |
| Other consumption goods            | 532.1           | 2.4          | 7.9          | 730.5           | 3.2          | 1.1          | -198.4          | 13.5         |
| <b>Other</b>                       | <b>355.5</b>    | <b>1.6</b>   | <b>-55.1</b> | <b>97.8</b>     | <b>0.4</b>   | <b>13.7</b>  | <b>257.7</b>    | <b>-63.5</b> |
| <b>TOTAL</b>                       | <b>22,244.7</b> | <b>100.0</b> | <b>6.3</b>   | <b>22,882.0</b> | <b>100.0</b> | <b>-1.2</b>  | <b>-637.3</b>   | <b>71.7</b>  |

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - January to April 2016

|                                    | EXPORTS         |              |              | IMPORTS         |              |              | BALANCE         |              |
|------------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|
|                                    | Million €       | % share      | y-o-y (%)    | Million €       | % share      | y-o-y (%)    | Million €       | y-o-y (%)    |
| <b>Food, beverages and tobacco</b> | <b>14,244.4</b> | <b>17.1</b>  | <b>4.6</b>   | <b>10,231.8</b> | <b>11.5</b>  | <b>5.8</b>   | <b>4,012.6</b>  | <b>1.5</b>   |
| Meat products                      | 1,888.3         | 2.3          | 4.4          | 621.1           | 0.7          | -0.5         | 1,267.2         | 7.0          |
| Fishery products                   | 1,049.0         | 1.3          | 7.6          | 1,800.5         | 2.0          | 4.9          | -751.5          | -1.3         |
| Fruits, vegetables and legumes     | 6,266.1         | 7.5          | 4.1          | 1,826.3         | 2.1          | 20.0         | 4,439.8         | -1.3         |
| Oils and fats                      | 1,270.6         | 1.5          | 4.5          | 718.7           | 0.8          | 12.0         | 551.9           | -3.8         |
| Sugars, coffee and cocoa           | 535.0           | 0.6          | 10.6         | 942.2           | 1.1          | -1.7         | -407.2          | 14.1         |
| Dairy products and eggs            | 398.4           | 0.5          | -1.7         | 545.9           | 0.6          | -7.4         | -147.5          | 20.1         |
| Other food products                | 1,623.1         | 1.9          | 5.9          | 2,774.9         | 3.1          | 2.8          | -1,151.8        | 1.4          |
| Beverages                          | 1,142.2         | 1.4          | 2.8          | 520.9           | 0.6          | 6.3          | 621.3           | 0.1          |
| Tobacco                            | 71.6            | 0.1          | 2.3          | 481.2           | 0.5          | 12.9         | -409.6          | -14.9        |
| <b>Energy</b>                      | <b>3,417.7</b>  | <b>4.1</b>   | <b>-8.3</b>  | <b>8,808.7</b>  | <b>9.9</b>   | <b>-32.2</b> | <b>-5,391.0</b> | <b>41.8</b>  |
| Oil and by-products                | 3,184.4         | 3.8          | -2.3         | 6,304.7         | 7.1          | -34.9        | -3,120.3        | 51.5         |
| Gas                                | 95.9            | 0.1          | -48.5        | 2,181.7         | 2.5          | -20.0        | -2,085.8        | 18.0         |
| Coal and electricity               | 137.4           | 0.2          | -51.1        | 322.2           | 0.4          | -43.9        | -184.8          | 37.1         |
| <b>Raw materials</b>               | <b>1,775.9</b>  | <b>2.1</b>   | <b>-13.3</b> | <b>2,763.9</b>  | <b>3.1</b>   | <b>-14.7</b> | <b>-988.0</b>   | <b>17.0</b>  |
| Animals and vegetables             | 823.5           | 1.0          | -0.4         | 1,003.3         | 1.1          | 3.4          | -179.8          | -25.4        |
| Minerals                           | 952.4           | 1.1          | -22.1        | 1,760.6         | 2.0          | -22.4        | -808.2          | 22.8         |
| <b>Semi-manuf. (non-chem.)</b>     | <b>8,367.5</b>  | <b>10.0</b>  | <b>-4.8</b>  | <b>6,102.2</b>  | <b>6.9</b>   | <b>-4.4</b>  | <b>2,265.3</b>  | <b>-5.7</b>  |
| Non-ferrous metals                 | 1,639.2         | 2.0          | -1.7         | 1,162.1         | 1.3          | -4.5         | 477.0           | 5.9          |
| Iron and steel                     | 2,187.0         | 2.6          | -20.8        | 2,053.5         | 2.3          | -15.6        | 133.5           | -59.7        |
| Paper                              | 1,155.4         | 1.4          | 0.9          | 1,164.2         | 1.3          | 1.1          | -8.8            | -42.6        |
| Ceramic and associated             | 1,285.5         | 1.5          | 10.6         | 248.8           | 0.3          | 23.6         | 1,036.7         | 7.8          |
| Other semi-manufactures            | 2,100.3         | 2.5          | 2.5          | 1,473.6         | 1.7          | 6.5          | 626.7           | -5.8         |
| <b>Chemical products</b>           | <b>12,066.3</b> | <b>14.5</b>  | <b>0.8</b>   | <b>14,557.8</b> | <b>16.4</b>  | <b>0.7</b>   | <b>-2,491.5</b> | <b>-0.4</b>  |
| Organic                            | 1,181.9         | 1.4          | 2.8          | 2,919.1         | 3.3          | 3.7          | -1,737.3        | -4.2         |
| Inorganic                          | 363.7           | 0.4          | 15.0         | 624.5           | 0.7          | -11.1        | -260.7          | 32.5         |
| Medicines                          | 3,392.8         | 4.1          | -6.7         | 4,358.0         | 4.9          | -4.0         | -965.2          | -7.2         |
| Plastics                           | 3,307.3         | 4.0          | 1.7          | 3,262.7         | 3.7          | 8.0          | 44.6            | -80.6        |
| Fertilizers                        | 241.1           | 0.3          | -7.9         | 260.3           | 0.3          | -31.5        | -19.2           | 83.7         |
| Tanning or dyeing extracts         | 782.2           | 0.9          | 3.7          | 501.7           | 0.6          | 3.5          | 280.5           | 4.0          |
| Essential and perfume oils         | 1,423.0         | 1.7          | 1.2          | 1,187.2         | 1.3          | 7.6          | 235.8           | -22.0        |
| Other chemical products            | 1,374.2         | 1.6          | 15.3         | 1,444.3         | 1.6          | 2.9          | -70.1           | 66.9         |
| <b>Capital goods</b>               | <b>16,557.2</b> | <b>19.9</b>  | <b>3.2</b>   | <b>18,887.8</b> | <b>21.2</b>  | <b>8.8</b>   | <b>-2,330.6</b> | <b>-77.8</b> |
| Equipment for industry             | 4,185.4         | 5.0          | 1.5          | 5,074.3         | 5.7          | 8.3          | -888.8          | -58.2        |
| Specific purpose                   | 1,363.3         | 1.6          | -6.3         | 1,478.2         | 1.7          | 7.3          | -114.9          | -248.1       |
| General purpose                    | 2,822.1         | 3.4          | 5.7          | 3,596.0         | 4.0          | 8.7          | -773.9          | -21.0        |
| Office and telecom. Equipment      | 907.4           | 1.1          | 11.6         | 3,728.6         | 4.2          | -0.2         | -2,821.2        | 3.4          |
| Office                             | 360.2           | 0.4          | 19.4         | 1,523.7         | 1.7          | -5.0         | -1,163.5        | 10.7         |
| Telecommunication                  | 547.2           | 0.7          | 7.0          | 2,204.9         | 2.5          | 3.5          | -1,657.7        | -2.4         |
| Transport equipment                | 4,292.7         | 5.2          | 6.7          | 2,240.6         | 2.5          | 25.3         | 2,052.1         | -8.2         |
| Railway                            | 428.1           | 0.5          | 17.8         | 73.9            | 0.1          | 2.1          | 354.2           | 21.7         |
| Road                               | 2,272.5         | 2.7          | 33.3         | 1,047.0         | 1.2          | 20.4         | 1,225.5         | 46.6         |
| Ships                              | 166.0           | 0.2          | 0.2          | 104.6           | 0.1          | 58.5         | 61.4            | -38.3        |
| Aircraft                           | 1,426.0         | 1.7          | -20.3        | 1,015.0         | 1.1          | 30.2         | 411.0           | -59.3        |
| Other capital goods                | 7,171.7         | 8.6          | 1.3          | 7,844.3         | 8.8          | 9.8          | -672.6          | -955.4       |
| Engines                            | 482.2           | 0.6          | -9.7         | 518.3           | 0.6          | 32.0         | -36.1           | -125.5       |
| Electrical machinery               | 3,510.1         | 4.2          | 1.3          | 3,782.4         | 4.3          | 7.1          | -272.3          | -305.6       |
| Precision equipment                | 778.2           | 0.9          | 23.5         | 1,675.4         | 1.9          | 11.1         | -897.2          | -2.2         |
| Other                              | 2,401.2         | 2.9          | -2.1         | 1,868.3         | 2.1          | 9.1          | 532.9           | -27.9        |
| <b>Vehicles</b>                    | <b>15,734.2</b> | <b>18.9</b>  | <b>13.4</b>  | <b>13,294.1</b> | <b>14.9</b>  | <b>7.1</b>   | <b>2,440.2</b>  | <b>67.6</b>  |
| Cars and motorcycles               | 11,335.3        | 13.6         | 14.8         | 6,263.6         | 7.0          | 20.3         | 5,071.8         | 8.8          |
| Parts and accessories              | 4,398.9         | 5.3          | 10.0         | 7,030.5         | 7.9          | -2.4         | -2,631.6        | 17.9         |
| <b>Durable goods</b>               | <b>1,377.1</b>  | <b>1.7</b>   | <b>11.0</b>  | <b>2,470.7</b>  | <b>2.8</b>   | <b>6.6</b>   | <b>-1,093.6</b> | <b>-1.5</b>  |
| Electrical appliances              | 374.2           | 0.4          | -1.2         | 663.8           | 0.7          | 4.2          | -289.6          | -12.2        |
| Consumer electronics               | 173.0           | 0.2          | 36.6         | 595.2           | 0.7          | 6.1          | -422.2          | 2.9          |
| Furniture                          | 645.9           | 0.8          | 12.0         | 982.1           | 1.1          | 10.1         | -336.1          | -6.5         |
| Other durable goods                | 184.0           | 0.2          | 16.2         | 229.6           | 0.3          | 1.1          | -45.6           | 33.8         |
| <b>Consumption goods</b>           | <b>8,453.3</b>  | <b>10.1</b>  | <b>8.0</b>   | <b>11,431.3</b> | <b>12.9</b>  | <b>8.5</b>   | <b>-2,978.1</b> | <b>-10.2</b> |
| Textiles                           | 5,072.3         | 6.1          | 11.0         | 6,803.6         | 7.7          | 11.2         | -1,731.3        | -12.0        |
| Garment                            | 3,725.3         | 4.5          | 11.1         | 5,279.5         | 5.9          | 12.2         | -1,554.2        | -15.1        |
| Footwear                           | 1,101.9         | 1.3          | -2.1         | 1,023.3         | 1.2          | 5.2          | 78.6            | -48.5        |
| Toys                               | 284.9           | 0.3          | 23.5         | 662.3           | 0.7          | 26.4         | -377.4          | -28.6        |
| Other consumption goods            | 1,994.1         | 2.4          | 4.8          | 2,942.0         | 3.3          | 0.8          | -948.0          | 6.7          |
| <b>Other</b>                       | <b>1,352.2</b>  | <b>1.6</b>   | <b>-50.9</b> | <b>378.3</b>    | <b>0.4</b>   | <b>19.5</b>  | <b>974.0</b>    | <b>-60.1</b> |
| <b>TOTAL</b>                       | <b>83,345.8</b> | <b>100.0</b> | <b>1.8</b>   | <b>88,926.6</b> | <b>100.0</b> | <b>-0.8</b>  | <b>-5,580.8</b> | <b>28.2</b>  |

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Geographic breakdown - April 2016

|                                | EXPORTS         |              |              | IMPORTS         |              |              | BALANCE         |              |
|--------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|
|                                | Million €       | % share      | y-o-y (%)    | Million €       | % share      | y-o-y (%)    | Million €       | y-o-y (%)    |
| <b>EUROPE</b>                  | <b>16,000.9</b> | <b>71.9</b>  | <b>9.7</b>   | <b>14,847.1</b> | <b>64.9</b>  | <b>5.7</b>   | <b>1,153.8</b>  | <b>112.8</b> |
| <b>EUROPEAN UNION *</b>        | <b>14,728.6</b> | <b>66.2</b>  | <b>9.9</b>   | <b>13,525.2</b> | <b>59.1</b>  | <b>5.7</b>   | <b>1,203.5</b>  | <b>98.1</b>  |
| <b>EURO AREA</b>               | <b>11,513.9</b> | <b>51.8</b>  | <b>11.2</b>  | <b>10,851.4</b> | <b>47.4</b>  | <b>5.5</b>   | <b>662.5</b>    | <b>796.6</b> |
| Austria                        | 207.4           | 0.9          | 27.6         | 185.1           | 0.8          | 21.2         | 22.3            | 126.2        |
| Belgium                        | 675.7           | 3.0          | 38.1         | 630.2           | 2.8          | -0.4         | 45.5            | 131.6        |
| Cyprus                         | 22.7            | 0.1          | 31.6         | 1.5             | 0.0          | -31.8        | 21.2            | 40.7         |
| Estonia                        | 17.4            | 0.1          | 41.9         | 8.9             | 0.0          | 64.5         | 8.5             | 24.0         |
| Finland                        | 84.2            | 0.4          | 36.8         | 100.6           | 0.4          | 4.5          | -16.4           | 52.8         |
| France                         | 3,482.4         | 15.7         | 10.2         | 2,663.3         | 11.6         | 1.2          | 819.1           | 55.1         |
| Germany                        | 2,533.8         | 11.4         | 15.8         | 3,274.1         | 14.3         | 10.6         | -740.4          | 4.0          |
| Greece                         | 159.6           | 0.7          | -25.5        | 32.9            | 0.1          | 10.8         | 126.6           | -31.4        |
| Ireland                        | 155.0           | 0.7          | 50.3         | 277.9           | 1.2          | 9.1          | -122.9          | 18.9         |
| Italy                          | 1,797.1         | 8.1          | 12.7         | 1,571.6         | 6.9          | 6.4          | 225.5           | 93.4         |
| Latvia                         | 17.5            | 0.1          | 21.7         | 6.4             | 0.0          | 15.9         | 11.1            | 25.3         |
| Lithuania                      | 30.3            | 0.1          | -2.2         | 23.3            | 0.1          | -17.1        | 6.9             | 145.4        |
| Luxembourg                     | 24.2            | 0.1          | -8.5         | 40.5            | 0.2          | 23.1         | -16.3           | -152.6       |
| Malta                          | 17.0            | 0.1          | -59.6        | 4.6             | 0.0          | 10.4         | 12.4            | -67.3        |
| Netherlands                    | 691.9           | 3.1          | 4.9          | 894.6           | 3.9          | -0.8         | -202.7          | 16.2         |
| Portugal                       | 1,477.8         | 6.6          | -0.4         | 899.9           | 3.9          | 1.0          | 577.9           | -2.5         |
| Slovakia                       | 78.6            | 0.4          | 30.2         | 199.4           | 0.9          | 36.3         | -120.8          | -40.6        |
| Slovenia                       | 41.5            | 0.2          | 9.5          | 36.5            | 0.2          | 13.0         | 5.0             | -10.8        |
| <b>REST OF EU</b>              | <b>3,214.7</b>  | <b>14.5</b>  | <b>5.5</b>   | <b>2,673.8</b>  | <b>11.7</b>  | <b>6.3</b>   | <b>541.0</b>    | <b>1.4</b>   |
| Bulgaria                       | 39.9            | 0.2          | -64.9        | 28.7            | 0.1          | 11.1         | 11.2            | -87.2        |
| Croatia                        | 37.8            | 0.2          | 29.0         | 9.5             | 0.0          | 33.2         | 28.3            | 27.6         |
| Czech Republic                 | 204.7           | 0.9          | 32.4         | 346.7           | 1.5          | 18.6         | -142.0          | -3.2         |
| Denmark                        | 125.4           | 0.6          | 11.4         | 132.1           | 0.6          | 19.5         | -6.7            | -439.7       |
| Hungary                        | 127.0           | 0.6          | -23.7        | 239.4           | 1.0          | 4.8          | -112.4          | -80.9        |
| Poland                         | 416.0           | 1.9          | 17.9         | 479.5           | 2.1          | 18.6         | -63.6           | -23.4        |
| Romania                        | 274.1           | 1.2          | 95.7         | 129.6           | 0.6          | 34.6         | 144.4           | 230.5        |
| Sweden                         | 187.7           | 0.8          | -4.6         | 189.5           | 0.8          | 8.9          | -1.8            | -108.1       |
| United Kingdom                 | 1,664.4         | 7.5          | 4.9          | 965.4           | 4.2          | -1.3         | 699.0           | 14.9         |
| <b>REST OF EUROPE</b>          | <b>1,272.3</b>  | <b>5.7</b>   | <b>7.6</b>   | <b>1,321.9</b>  | <b>5.8</b>   | <b>6.0</b>   | <b>-49.6</b>    | <b>23.9</b>  |
| Norway                         | 92.2            | 0.4          | 15.3         | 111.3           | 0.5          | -27.3        | -19.1           | 73.8         |
| Russia                         | 147.3           | 0.7          | 12.0         | 329.0           | 1.4          | 49.1         | -181.7          | -103.7       |
| Switzerland                    | 399.9           | 1.8          | 18.4         | 299.4           | 1.3          | 26.4         | 100.5           | -0.3         |
| Turkey                         | 438.2           | 2.0          | 7.8          | 419.4           | 1.8          | -3.4         | 18.7            | 167.0        |
| <b>AMERICA</b>                 | <b>2,211.1</b>  | <b>9.9</b>   | <b>-7.3</b>  | <b>2,253.7</b>  | <b>9.8</b>   | <b>-14.0</b> | <b>-42.6</b>    | <b>81.9</b>  |
| <b>NORTH AMERICA</b>           | <b>1,093.9</b>  | <b>4.9</b>   | <b>1.2</b>   | <b>1,092.7</b>  | <b>4.8</b>   | <b>-11.4</b> | <b>1.2</b>      | <b>100.8</b> |
| Canada                         | 118.1           | 0.5          | 18.9         | 91.4            | 0.4          | 70.9         | 26.7            | -41.8        |
| USA                            | 975.7           | 4.4          | -0.6         | 1,000.9         | 4.4          | -15.2        | -25.2           | 87.3         |
| <b>LATIN AMERICA</b>           | <b>1,104.9</b>  | <b>5.0</b>   | <b>-14.3</b> | <b>1,127.1</b>  | <b>4.9</b>   | <b>-16.2</b> | <b>-22.2</b>    | <b>59.5</b>  |
| Argentina                      | 68.7            | 0.3          | -35.4        | 94.3            | 0.4          | 62.2         | -25.6           | -153.1       |
| Brazil                         | 177.1           | 0.8          | -34.3        | 260.4           | 1.1          | -3.4         | -83.4           | -35,856.0    |
| Chile                          | 118.5           | 0.5          | 15.3         | 150.2           | 0.7          | -11.0        | -31.8           | 51.9         |
| Mexico                         | 305.2           | 1.4          | -20.6        | 310.6           | 1.4          | 5.9          | -5.4            | -105.9       |
| Venezuela                      | 17.2            | 0.1          | -47.6        | 32.4            | 0.1          | -76.5        | -15.3           | 85.5         |
| <b>REST OF AMERICA</b>         | <b>12.3</b>     | <b>0.1</b>   | <b>-9.8</b>  | <b>33.8</b>     | <b>0.1</b>   | <b>-20.5</b> | <b>-21.6</b>    | <b>25.6</b>  |
| <b>ASIA</b>                    | <b>2,191.5</b>  | <b>9.9</b>   | <b>7.6</b>   | <b>4,018.7</b>  | <b>17.6</b>  | <b>-3.6</b>  | <b>-1,827.2</b> | <b>14.2</b>  |
| <b>ASIA (exc. Middle East)</b> | <b>1,410.3</b>  | <b>6.3</b>   | <b>5.8</b>   | <b>3,564.7</b>  | <b>15.6</b>  | <b>-0.1</b>  | <b>-2,154.4</b> | <b>3.6</b>   |
| China                          | 458.8           | 2.1          | 15.0         | 1,676.4         | 7.3          | 4.9          | -1,217.6        | -1.5         |
| Hong-Kong. China               | 81.9            | 0.4          | 12.5         | 13.6            | 0.1          | -7.5         | 68.2            | 17.5         |
| India                          | 101.5           | 0.5          | -7.7         | 304.9           | 1.3          | -7.0         | -203.4          | 6.6          |
| Indonesia                      | 44.7            | 0.2          | -1.2         | 172.5           | 0.8          | 43.1         | -127.8          | -69.6        |
| Japan                          | 202.7           | 0.9          | -6.4         | 320.3           | 1.4          | 14.9         | -117.6          | -88.9        |
| Philippines                    | 29.0            | 0.1          | 14.5         | 16.1            | 0.1          | -21.1        | 12.9            | 162.4        |
| Singapore                      | 50.1            | 0.2          | 17.5         | 27.3            | 0.1          | -55.3        | 22.8            | 223.6        |
| South Korea                    | 179.5           | 0.8          | 4.4          | 204.6           | 0.9          | 5.5          | -25.1           | -14.7        |
| Taiwan                         | 41.4            | 0.2          | -29.2        | 90.0            | 0.4          | -2.1         | -48.6           | -45.2        |
| <b>MIDDLE EAST</b>             | <b>781.2</b>    | <b>3.5</b>   | <b>11.0</b>  | <b>454.0</b>    | <b>2.0</b>   | <b>-24.2</b> | <b>327.2</b>    | <b>211.8</b> |
| Saudi Arabia                   | 259.0           | 1.2          | 10.4         | 166.5           | 0.7          | -43.5        | 92.5            | 253.8        |
| United Arab Emirates           | 142.9           | 0.6          | -0.2         | 26.5            | 0.1          | 24.2         | 116.4           | -4.5         |
| <b>AFRICA</b>                  | <b>1,500.2</b>  | <b>6.7</b>   | <b>3.1</b>   | <b>1,706.4</b>  | <b>7.5</b>   | <b>-24.2</b> | <b>-206.2</b>   | <b>74.1</b>  |
| Algeria                        | 288.7           | 1.3          | -9.9         | 301.7           | 1.3          | -43.9        | -12.9           | 94.0         |
| Egypt                          | 164.7           | 0.7          | 10.8         | 39.4            | 0.2          | -15.4        | 125.3           | 22.7         |
| Morocco                        | 635.5           | 2.9          | 23.7         | 523.4           | 2.3          | 28.9         | 112.1           | 3.8          |
| Nigeria                        | 20.4            | 0.1          | -20.5        | 269.4           | 1.2          | -40.7        | -249.0          | 41.9         |
| South Africa                   | 88.1            | 0.4          | -12.9        | 69.2            | 0.3          | -13.4        | 18.9            | -11.1        |
| <b>OCEANIA</b>                 | <b>163.6</b>    | <b>0.7</b>   | <b>21.5</b>  | <b>55.3</b>     | <b>0.2</b>   | <b>-15.7</b> | <b>108.3</b>    | <b>57.0</b>  |
| Australia                      | 142.3           | 0.6          | 34.3         | 31.0            | 0.1          | -30.5        | 111.3           | 81.5         |
| <b>OTHER (**)</b>              | <b>177.4</b>    | <b>0.8</b>   | <b>-44.6</b> | <b>0.8</b>      | <b>0.0</b>   | <b>-96.3</b> | <b>176.6</b>    | <b>-40.8</b> |
| <b>WORLD</b>                   | <b>22,244.7</b> | <b>100.0</b> | <b>6.3</b>   | <b>22,882.0</b> | <b>100.0</b> | <b>-1.2</b>  | <b>-637.3</b>   | <b>71.7</b>  |
| <b>Pro memoria:</b>            |                 |              |              |                 |              |              |                 |              |
| TOTAL NON EU                   | 7,516.1         | 33.8         | 0.0          | 9,356.8         | 40.9         | -9.8         | -1,840.8        | 35.7         |
| TOTAL NON EURO AREA            | 10,730.8        | 48.2         | 1.6          | 12,030.6        | 52.6         | -6.7         | -1,299.8        | 44.1         |
| OECD                           | 17,271.1        | 77.6         | 9.1          | 16,186.2        | 70.7         | 4.0          | 1,084.9         | 286.6        |
| ASEAN                          | 236.9           | 1.1          | -5.4         | 574.3           | 2.5          | 5.5          | -337.3          | -14.8        |
| MERCOSUR                       | 319.4           | 1.4          | -26.1        | 395.2           | 1.7          | -20.3        | -75.9           | -19.3        |
| OPEC                           | 874.1           | 3.9          | -5.7         | 1,213.3         | 5.3          | -39.6        | -339.2          | 68.7         |

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside the EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States



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**Geographic breakdown - January to April 2016**

|                                | EXPORTS         |              |              | IMPORTS         |              |              | BALANCE          |              |
|--------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|------------------|--------------|
|                                | Million €       | % share      | y-o-y (%)    | Million €       | % share      | y-o-y (%)    | Million €        | y-o-y (%)    |
| <b>EUROPE</b>                  | <b>60,768.6</b> | <b>72.9</b>  | <b>5.3</b>   | <b>56,231.1</b> | <b>63.2</b>  | <b>2.8</b>   | <b>4,537.5</b>   | <b>49.8</b>  |
| <b>EUROPEAN UNION *</b>        | <b>56,075.7</b> | <b>67.3</b>  | <b>5.4</b>   | <b>51,117.4</b> | <b>57.5</b>  | <b>2.8</b>   | <b>4,958.3</b>   | <b>42.9</b>  |
| <b>EURO AREA</b>               | <b>43,647.8</b> | <b>52.4</b>  | <b>5.0</b>   | <b>40,955.4</b> | <b>46.1</b>  | <b>2.5</b>   | <b>2,692.4</b>   | <b>67.0</b>  |
| Austria                        | 757.4           | 0.9          | 10.4         | 733.7           | 0.8          | 22.5         | 23.7             | -72.9        |
| Belgium                        | 2,530.5         | 3.0          | 26.8         | 2,274.4         | 2.6          | -3.1         | 256.1            | 172.6        |
| Cyprus                         | 82.7            | 0.1          | -20.6        | 6.1             | 0.0          | 18.3         | 76.6             | -22.7        |
| Estonia                        | 66.9            | 0.1          | 26.3         | 34.5            | 0.0          | -37.3        | 32.5             | 1,752.2      |
| Finland                        | 326.6           | 0.4          | 11.5         | 352.3           | 0.4          | 6.6          | -25.7            | 31.4         |
| France                         | 13,070.2        | 15.7         | 1.4          | 10,265.8        | 11.5         | -0.4         | 2,804.4          | 8.5          |
| Germany                        | 9,714.3         | 11.7         | 7.4          | 12,317.9        | 13.9         | 6.8          | -2,603.5         | -4.4         |
| Greece                         | 575.3           | 0.7          | -15.7        | 178.6           | 0.2          | -21.9        | 396.7            | -12.5        |
| Ireland                        | 622.7           | 0.7          | 36.1         | 921.6           | 1.0          | -13.7        | -298.9           | 51.0         |
| Italy                          | 6,589.4         | 7.9          | 6.4          | 5,720.0         | 6.4          | 6.5          | 869.4            | 6.0          |
| Latvia                         | 63.3            | 0.1          | 8.1          | 19.8            | 0.0          | -3.6         | 43.5             | 14.4         |
| Lithuania                      | 110.3           | 0.1          | -4.4         | 64.4            | 0.1          | -28.8        | 45.9             | 84.0         |
| Luxembourg                     | 87.0            | 0.1          | -16.3        | 195.2           | 0.2          | 43.2         | -108.2           | -234.4       |
| Malta                          | 60.9            | 0.1          | -23.2        | 18.3            | 0.0          | -1.1         | 42.6             | -29.9        |
| Netherlands                    | 2,766.4         | 3.3          | 2.9          | 3,615.6         | 4.1          | -0.8         | -849.2           | 11.1         |
| Portugal                       | 5,770.5         | 6.9          | 0.8          | 3,414.9         | 3.8          | -1.5         | 2,355.7          | 4.4          |
| Slovakia                       | 310.0           | 0.4          | 21.4         | 681.7           | 0.8          | 12.4         | -371.8           | -5.9         |
| Slovenia                       | 143.3           | 0.2          | -3.3         | 140.6           | 0.2          | 10.8         | 2.6              | -87.6        |
| <b>REST OF EU</b>              | <b>305.4</b>    | <b>0.4</b>   | <b>-25.1</b> | <b>118.0</b>    | <b>0.1</b>   | <b>10.7</b>  | <b>187.4</b>     | <b>-37.8</b> |
| Bulgaria                       | 305.4           | 0.4          | -25.1        | 118.0           | 0.1          | 10.7         | 187.4            | -37.8        |
| Croatia                        | 119.3           | 0.1          | 24.1         | 31.5            | 0.0          | 24.8         | 87.8             | 23.8         |
| Czech Republic                 | 761.9           | 0.9          | 19.9         | 1,351.5         | 1.5          | 12.7         | -589.6           | -16.6        |
| Denmark                        | 492.0           | 0.6          | 6.2          | 539.8           | 0.6          | 11.2         | -47.8            | -116.7       |
| Hungary                        | 481.4           | 0.6          | -4.2         | 881.6           | 1.0          | -0.1         | -400.2           | -5.2         |
| Poland                         | 1,590.6         | 1.9          | 6.5          | 1,681.7         | 1.9          | 6.8          | -91.1            | -12.1        |
| Romania                        | 793.7           | 1.0          | 36.0         | 505.9           | 0.6          | 23.9         | 287.8            | 64.2         |
| Sweden                         | 759.7           | 0.9          | 3.3          | 727.7           | 0.8          | 2.5          | 32.0             | 24.2         |
| United Kingdom                 | 6,613.4         | 7.9          | 10.0         | 3,704.4         | 4.2          | 1.3          | 2,909.1          | 23.4         |
| <b>REST OF EUROPE</b>          | <b>4,692.8</b>  | <b>5.6</b>   | <b>3.8</b>   | <b>5,113.7</b>  | <b>5.8</b>   | <b>3.1</b>   | <b>-420.8</b>    | <b>4.8</b>   |
| Norway                         | 448.4           | 0.5          | 52.2         | 537.4           | 0.6          | -15.5        | -89.0            | 73.9         |
| Russia                         | 506.5           | 0.6          | -3.5         | 1,011.5         | 1.1          | -2.5         | -505.0           | 1.5          |
| Switzerland                    | 1,382.2         | 1.7          | 9.9          | 1,124.1         | 1.3          | 12.7         | 258.1            | -0.8         |
| Turkey                         | 1,665.8         | 2.0          | 2.4          | 1,693.4         | 1.9          | 9.7          | -27.6            | -132.9       |
| <b>AMERICA</b>                 | <b>8,290.2</b>  | <b>9.9</b>   | <b>-8.4</b>  | <b>8,719.2</b>  | <b>9.8</b>   | <b>-10.5</b> | <b>-429.0</b>    | <b>38.5</b>  |
| <b>NORTH AMERICA</b>           | <b>4,015.6</b>  | <b>4.8</b>   | <b>-1.1</b>  | <b>4,698.9</b>  | <b>5.3</b>   | <b>-2.0</b>  | <b>-683.2</b>    | <b>6.9</b>   |
| Canada                         | 452.0           | 0.5          | -4.9         | 393.8           | 0.4          | 13.6         | 58.2             | -54.7        |
| USA                            | 3,563.2         | 4.3          | -0.5         | 4,303.0         | 4.8          | -2.3         | -739.8           | 10.1         |
| <b>LATIN AMERICA</b>           | <b>4,222.7</b>  | <b>5.1</b>   | <b>-13.5</b> | <b>3,914.5</b>  | <b>4.4</b>   | <b>-17.5</b> | <b>308.3</b>     | <b>125.3</b> |
| Argentina                      | 273.1           | 0.3          | -41.4        | 409.6           | 0.5          | 44.3         | -136.5           | -174.8       |
| Brazil                         | 689.3           | 0.8          | -29.2        | 874.4           | 1.0          | -4.5         | -185.2           | -416.6       |
| Chile                          | 474.9           | 0.6          | 14.5         | 486.8           | 0.5          | 1.8          | -11.9            | 81.2         |
| Mexico                         | 1,233.8         | 1.5          | -12.4        | 885.9           | 1.0          | -28.3        | 347.9            | 99.6         |
| Venezuela                      | 76.6            | 0.1          | -45.6        | 91.7            | 0.1          | -72.3        | -15.1            | 92.1         |
| <b>REST OF AMERICA</b>         | <b>51.8</b>     | <b>0.1</b>   | <b>-50.0</b> | <b>105.9</b>    | <b>0.1</b>   | <b>-48.3</b> | <b>-54.1</b>     | <b>46.5</b>  |
| <b>ASIA</b>                    | <b>7,802.4</b>  | <b>9.4</b>   | <b>-0.8</b>  | <b>16,999.8</b> | <b>19.1</b>  | <b>0.5</b>   | <b>-9,197.4</b>  | <b>-1.7</b>  |
| <b>ASIA (exc. Middle East)</b> | <b>4,945.7</b>  | <b>5.9</b>   | <b>-3.6</b>  | <b>15,092.3</b> | <b>17.0</b>  | <b>3.0</b>   | <b>-10,146.6</b> | <b>-6.6</b>  |
| China                          | 1,577.9         | 1.9          | 10.4         | 7,610.2         | 8.6          | 2.4          | -6,032.3         | -0.5         |
| Hong-Kong. China               | 288.1           | 0.3          | 6.6          | 85.9            | 0.1          | 3.3          | 202.2            | 8.0          |
| India                          | 383.8           | 0.5          | -10.0        | 1,184.7         | 1.3          | 9.4          | -800.9           | -22.1        |
| Indonesia                      | 145.7           | 0.2          | -12.0        | 577.1           | 0.6          | 18.7         | -431.4           | -34.5        |
| Japan                          | 771.1           | 0.9          | -10.7        | 1,183.1         | 1.3          | 14.1         | -412.0           | -137.0       |
| Philippines                    | 112.6           | 0.1          | -10.7        | 69.0            | 0.1          | -4.1         | 43.7             | -19.5        |
| Singapore                      | 181.0           | 0.2          | -4.3         | 99.2            | 0.1          | -25.8        | 81.8             | 47.5         |
| South Korea                    | 600.4           | 0.7          | -4.5         | 755.8           | 0.8          | 1.9          | -155.4           | -37.8        |
| Taiwan                         | 148.9           | 0.2          | -8.2         | 346.8           | 0.4          | 3.2          | -198.0           | -13.8        |
| <b>MIDDLE EAST</b>             | <b>2,856.7</b>  | <b>3.4</b>   | <b>4.6</b>   | <b>1,907.5</b>  | <b>2.1</b>   | <b>-15.6</b> | <b>949.2</b>     | <b>101.1</b> |
| Saudi Arabia                   | 861.9           | 1.0          | -20.2        | 811.3           | 0.9          | -26.8        | 50.6             | 278.3        |
| United Arab Emirates           | 571.1           | 0.7          | 2.2          | 117.9           | 0.1          | 0.8          | 453.2            | 2.6          |
| <b>AFRICA</b>                  | <b>5,243.4</b>  | <b>6.3</b>   | <b>-2.6</b>  | <b>6,786.9</b>  | <b>7.6</b>   | <b>-15.4</b> | <b>-1,543.5</b>  | <b>41.5</b>  |
| Algeria                        | 952.2           | 1.1          | -10.9        | 1,558.7         | 1.8          | -26.2        | -606.5           | 41.9         |
| Egypt                          | 494.5           | 0.6          | -3.2         | 193.4           | 0.2          | 16.0         | 301.2            | -12.5        |
| Morocco                        | 2,240.4         | 2.7          | 17.8         | 1,998.9         | 2.2          | 24.8         | 241.6            | -19.3        |
| Nigeria                        | 83.7            | 0.1          | -12.8        | 1,151.2         | 1.3          | -23.4        | -1,067.5         | 24.1         |
| South Africa                   | 348.7           | 0.4          | -19.3        | 265.8           | 0.3          | -8.6         | 83.0             | -41.4        |
| <b>OCEANIA</b>                 | <b>514.6</b>    | <b>0.6</b>   | <b>-36.0</b> | <b>187.7</b>    | <b>0.2</b>   | <b>-23.7</b> | <b>326.9</b>     | <b>-41.4</b> |
| Australia                      | 434.2           | 0.5          | -36.5        | 129.0           | 0.1          | -22.2        | 305.2            | -41.1        |
| <b>OTHER (**)</b>              | <b>726.7</b>    | <b>0.9</b>   | <b>-32.8</b> | <b>1.8</b>      | <b>0.0</b>   | <b>-97.2</b> | <b>724.8</b>     | <b>-28.8</b> |
| <b>WORLD</b>                   | <b>83,345.8</b> | <b>100.0</b> | <b>1.8</b>   | <b>88,926.6</b> | <b>100.0</b> | <b>-0.8</b>  | <b>-5,580.8</b>  | <b>28.2</b>  |
| <b>Pro memoria:</b>            |                 |              |              |                 |              |              |                  |              |
| TOTAL NON EU                   | 27,270.1        | 32.7         | -5.0         | 37,809.1        | 42.5         | -5.4         | -10,539.1        | 6.3          |
| TOTAL NON EURO AREA            | 39,698.0        | 47.6         | -1.5         | 47,971.2        | 53.9         | -3.5         | -8,273.2         | 11.9         |
| OECD                           | 65,587.2        | 78.7         | 4.5          | 61,539.7        | 69.2         | 2.2          | 4,047.5          | 58.6         |
| ASEAN                          | 860.5           | 1.0          | -23.3        | 2,283.4         | 2.6          | 5.4          | -1,422.9         | -36.3        |
| MERCOSUR                       | 1,179.7         | 1.4          | -29.8        | 1,435.1         | 1.6          | -10.5        | -255.4           | -436.9       |
| OPEC                           | 3,085.2         | 3.7          | -16.1        | 5,071.7         | 5.7          | -27.8        | -1,986.5         | 40.7         |

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside the EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

**Exports and imports growth in selected economies (y-o-y %)**

|   | EXPORTS    |                |              | IMPORTS    |                |              |
|---|------------|----------------|--------------|------------|----------------|--------------|
|   | April 2016 | Last 12 months | Jan-Apr 2016 | April 2016 | Last 12 months | Jan-Apr 2016 |
| <b>Spain</b>                              | 6.3        | 3.2            | 1.8          | -1.2       | 2.3            | -0.8         |
| <b>Germany</b>                            | 3.8        | 4.7            | 1.5          | 0.0        | 3.2            | 0.2          |
| <b>France</b> <sup>(1)</sup>              | -3.9       | 2.0            | -1.8         | -1.8       | 0.6            | -0.6         |
| <b>Italy</b>                              | -1.0       | 2.1            | -0.5         | -4.3       | 1.0            | -2.8         |
| <b>Euro Area</b> <sup>(2)</sup>           | -0.2       | 2.7            | -0.3         | -2.4       | 1.3            | -1.5         |
| <b>United Kingdom</b>                     | -5.0       | -1.9           | -4.6         | 21.7       | -0.7           | 6.1          |
| <b>European Union (28)</b> <sup>(3)</sup> | -0.8       | 3.0            | -0.8         | -0.2       | 2.1            | -0.7         |
| <b>USA</b>                                | -7.4       | -8.0           | -6.9         | -8.1       | -5.7           | -6.2         |
| <b>China</b>                              | -2.0       | -5.3           | -7.7         | -10.5      | -12.8          | -12.6        |
| <b>Japan</b>                              | -10.1      | -2.2           | -8.4         | -23.3      | -11.8          | -17.6        |

<sup>(1)</sup> Excluding military equipment

<sup>(2)</sup> Includes both extra and intra EA transactions

<sup>(3)</sup> Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared