

Executive Summary International Trade Report

July
2016

GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY
AND COMPETITIVENESS

Report prepared by the Evaluation Department of the Secretariat of State for Trade.
Ministry of the Economy and Competitiveness.

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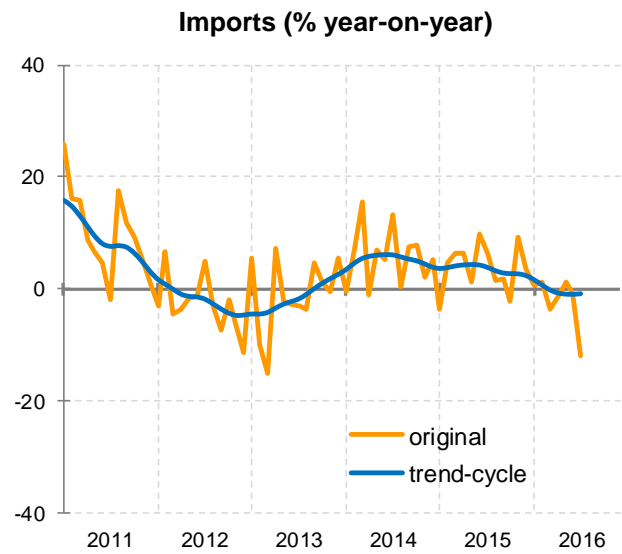
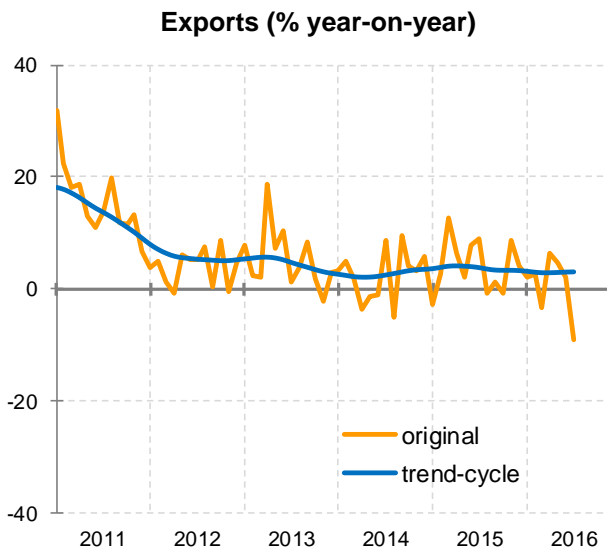
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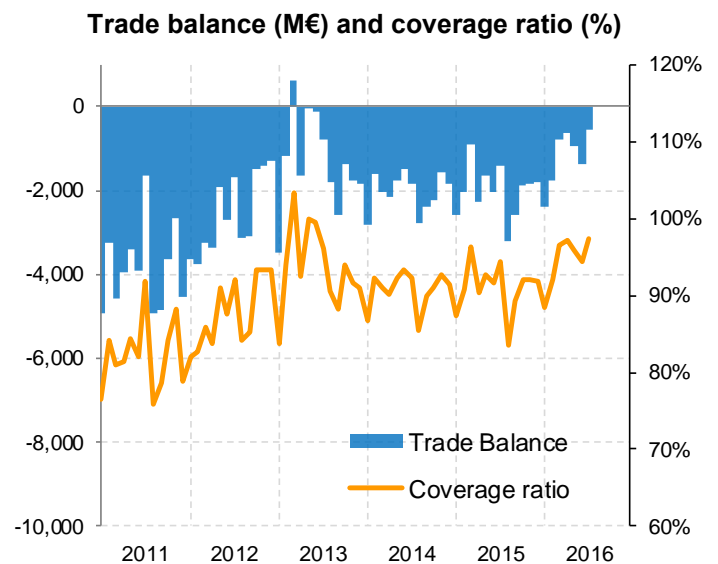
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JULY 2016

In July 2016, **Spain's exports decreased by 9.1%** year-on-year in nominal terms to 21,366.4 million euros, whereas **imports fell by 12.0%** to 21,924.2 million euros. With seasonally adjusted data, exports declined by 3.6% year-on-year and imports by 6.1%. In **real terms**, exports declined by 7.6% year-on-year, as export prices fell by 1.7%, and imports decreased by 9.0%, as import prices shrank by 3.3%. In nominal terms on a **month-on-month** basis, exports diminished by 5.8% and imports by 8.8%. With seasonally adjusted data, exports decreased by 1.0% month-on-month and imports by 1.9%.

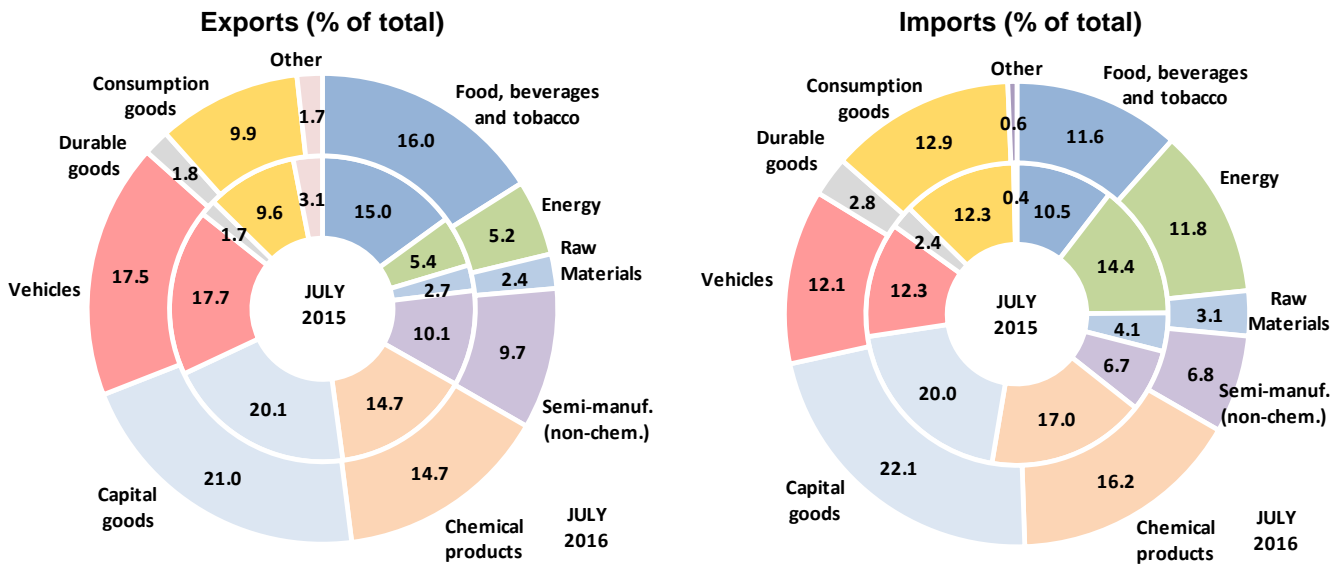


Spain's **trade balance** registered a deficit of 557.8 million euros, down from a deficit of 1,396.1 million euros in July 2015 (provisional data). The export/import **coverage ratio** reached 97.5%, 3.1 percentage points higher than in the same month of 2015 (94.4% in July 2015 with provisional data). The **non-energy trade balance** reached a surplus of 914.3 million euros, similar to the surplus attained in the same month of 2015 (933.1 million). The **energy trade deficit** fell by 36.8% year-on-year to 1,472.1 million euros, compared to a deficit of 2,329.2 million euros in July 2015.



Sectoral data

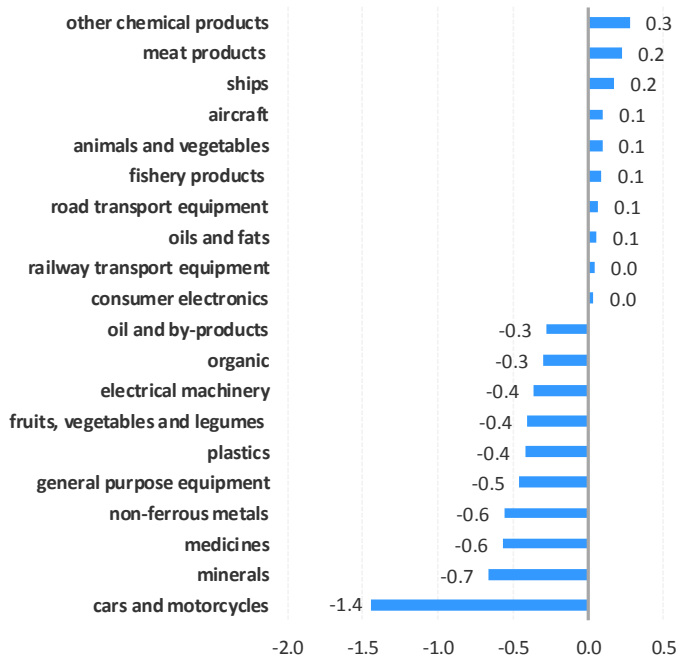
Spain's **main exporting sectors** in July 2016 were *capital goods* (representing 21.0% of total exports and dropping by 5.1% year-on-year), *vehicles* (17.5% of total, decreasing by 9.6%), *food, beverages and tobacco* (16.0% of total, shrinking by 2.9%) and *chemical products* (14.7% of total, falling by 8.9%).



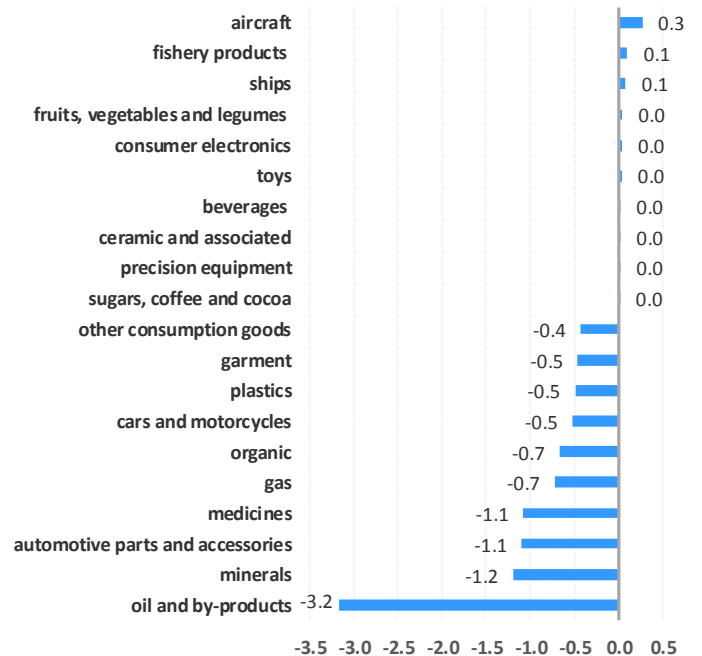
The **most significant sectors of Spain's imports** were *capital goods* (representing 22.1% of total imports and falling by 2.5% year-on-year), *chemical products* (16.2% of total, falling by 16.5%), *consumption goods* (12.9% of total, decreasing by 7.5%), and *vehicles* (12.1% of total, dropping by 13.1%).

Among **subsectors, the largest positive contributions** to the annual change in Spain's **exports** in July 2016 (down by 9.1%) came from *other chemical products* (0.3 percentage points), *meat products* (0.2 points) and *ships* (0.2 points). On the contrary, the major negative contributions corresponded to *cars and motorcycles* (-1.4 points), *minerals* (-0.7 points) and *medicines* (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



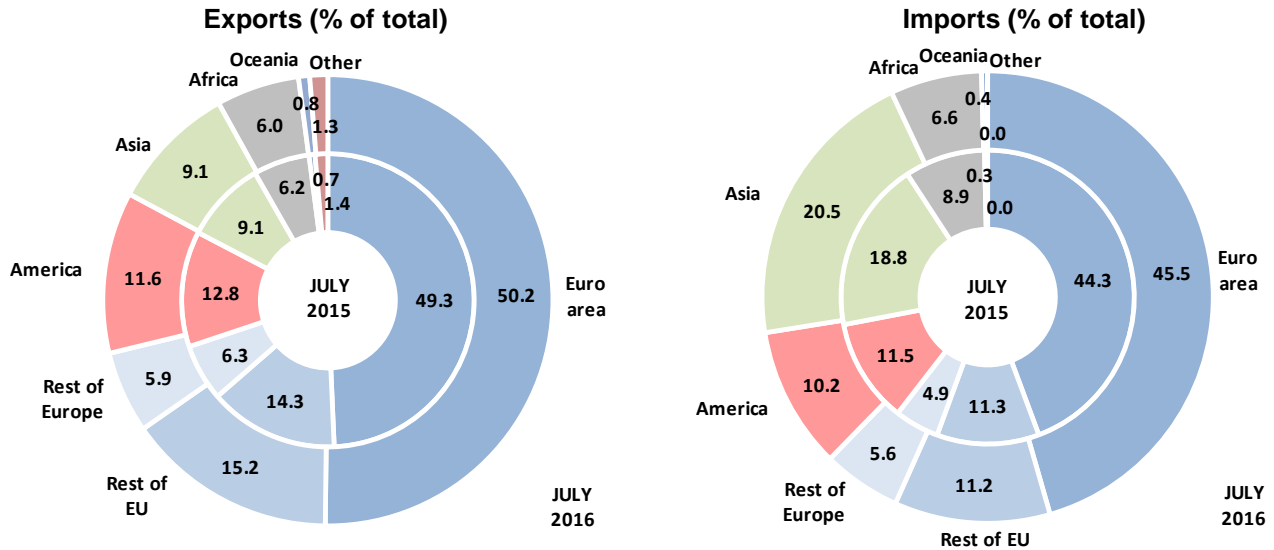
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in July 2016 (down by 12.0%) were *aircraft* (0.3 points), *fishery products* (0.1 points) and *ships* (0.1 points). The major negative contributions corresponded to *oil and by-products* (-3.2 points), *minerals* (-1.2 points) and *automotive parts and accessories* (-1.1 points).

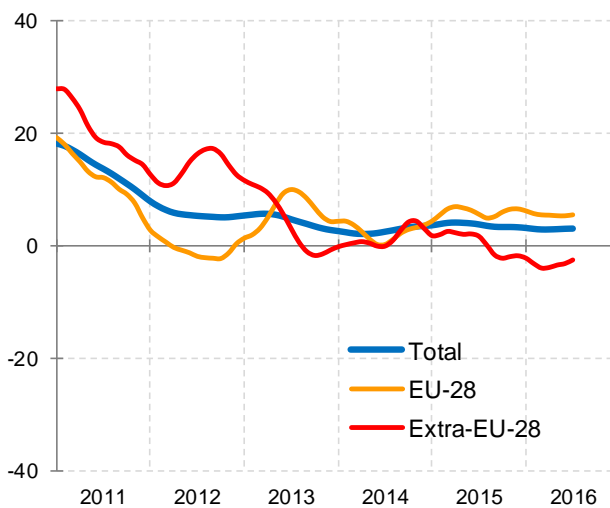
Geographic data

Exports to the **European Union** accounted for 65.3% of total exports in July 2016 (up from 63.6% in July 2015) and decreased by 6.7% year-on-year. Exports to the **euro area** accounted for 50.2% (up from 49.3% in July 2015) and shrank by 7.5%. Exports to **non-EU countries** accounted for 34.7% of total exports (down from 36.4% in July 2015) as they declined by 13.4% year-on-year.

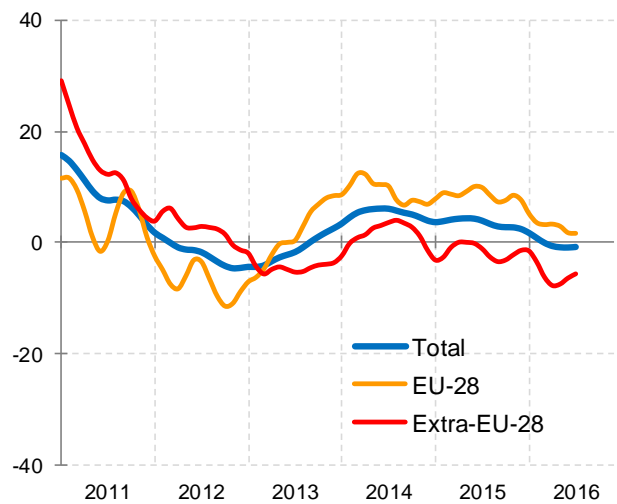


Imports from the **European Union** accounted for 56.7% of total imports in July 2016 (up from 55.6% in July 2015) and decreased by 10.2% year-on-year. Imports from the **euro area** represented 45.5% (up from 44.3% in July 2015) and decreased by 9.6%. Imports from **non-EU countries** accounted for 43.3% of total imports in July 2016 (down from 44.4% in July 2015) as they decreased by 14.1% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



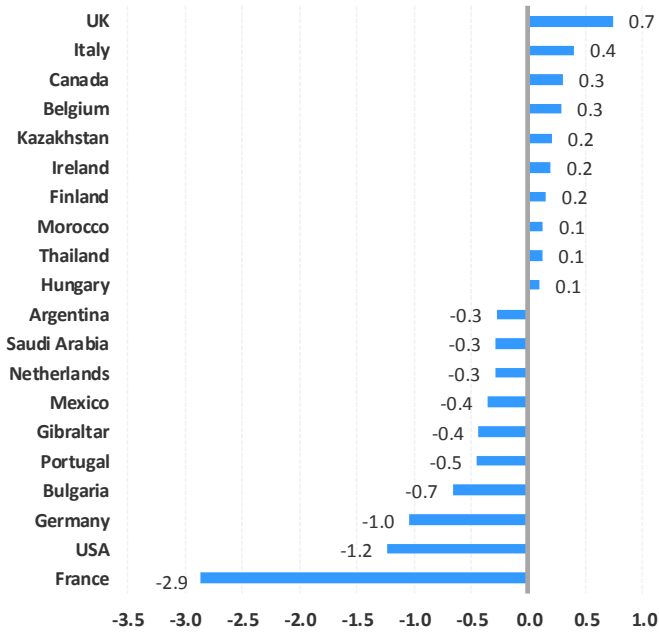
Imports EU and extra-EU (% y-o-y trend-cycle)



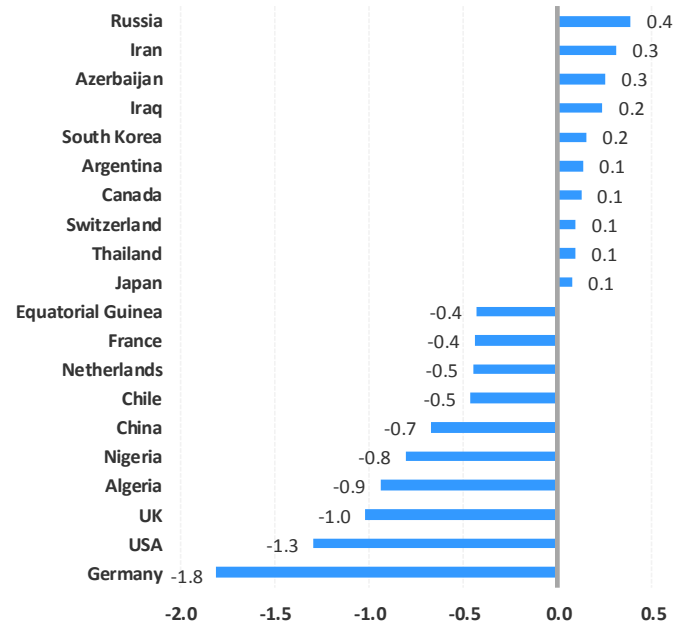
Trade balance with the European Union showed in July 2016 a surplus of 1,528.5 million euros (up from 1,108.0 million surplus in July 2015) and a surplus of 740.1 million euros with the euro area (up from 553.1 million surplus in July 2015). **Trade deficit with the rest of the world** decreased to 2,086.3 million euros (from a deficit of 2,504.1 million euros in July 2015).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in July 2016 (down by 9.1%) were the United Kingdom (0.7 percentage points), Italy (0.4 points), Canada (0.3 points) and Belgium (0.3 points). Those destinations with the largest negative contributions were France (-2.9 points), the United States (-1.2 points), Germany (-1.0 points) and Bulgaria (-0.7 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in July 2016 (down by 12.0%) were Russia (0.4 percentage points), Iran (0.3 points), Azerbaijan (0.3 points) and Iraq (0.2 points). The destinations with the largest negative contributions were Germany (-1.8 points), the United States (-1.3 points), the United Kingdom (-1.0 points) and Algeria (-0.9 points).

International data

In comparison to other geographical areas, Spain's exports of goods declined by 9.1% year-on-year in July, in line with the decreases shown in the euro area (-8.5%) and the European Union (-9.0%). Within the European Union, exports also fell in Germany (-10.0%), France (-9.1%), Italy (-7.3%) and in the United Kingdom (-3.3%). Outside the European Union, the United States exports decreased by 6.5%, China's by 5.3% and Japan's by 14.0%.

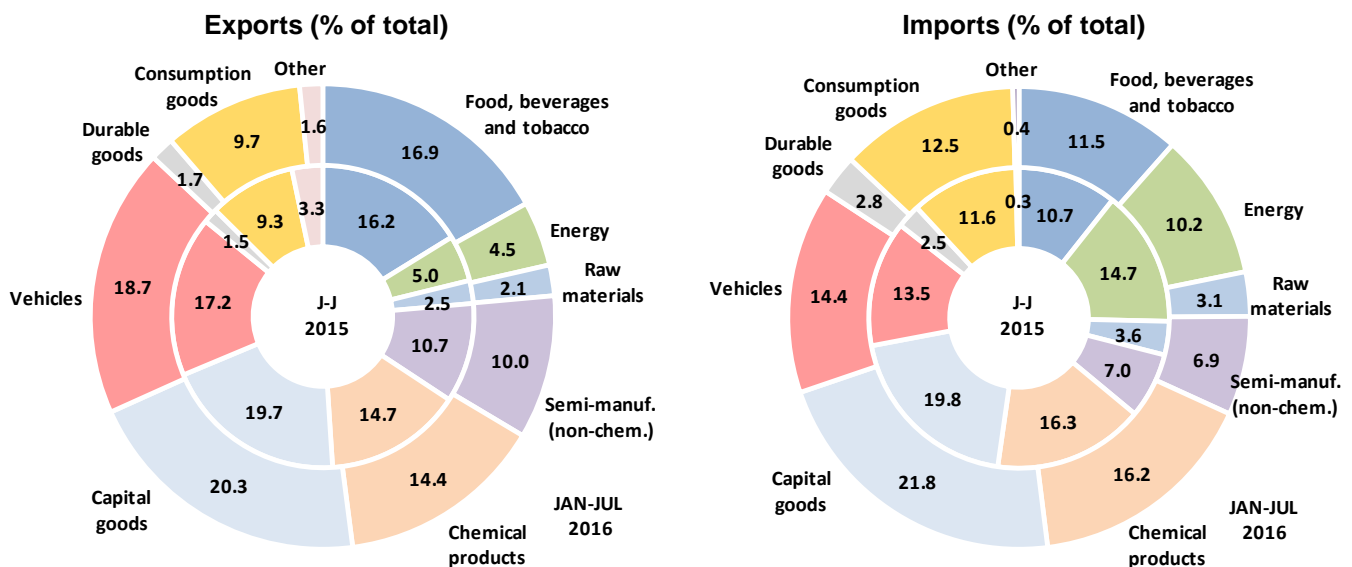
JANUARY – JULY 2016

Spain's exports advanced by 0.5% in the period of January-July 2016 compared to the same period of 2015 to 149,407.6 million euros, whereas imports declined by 2.3% year-on-year to 157,843.7 million euros. In real terms, exports grew by 2.9% year-on-year, as export prices fell by 2.3%, and imports rose by 2.5% year-on-year, as import prices declined by 4.7%.

Spain's trade deficit decreased to 8,436.1 million euros compared to the same period of 2015 (deficit of 12,876.5 million euros). The export/import **coverage ratio** reached 94.7%, 2.6 percentage points higher than in the same period of 2015 (92.0%, provisional data). The **non-energy trade balance** reached a surplus of 1,013.6 million euros, compared to a surplus of 3,493.3 million euros in January-July 2015, whereas the **energy trade deficit** declined by 42.3% year-on-year to 9,449.8 million euros.

Sectoral data

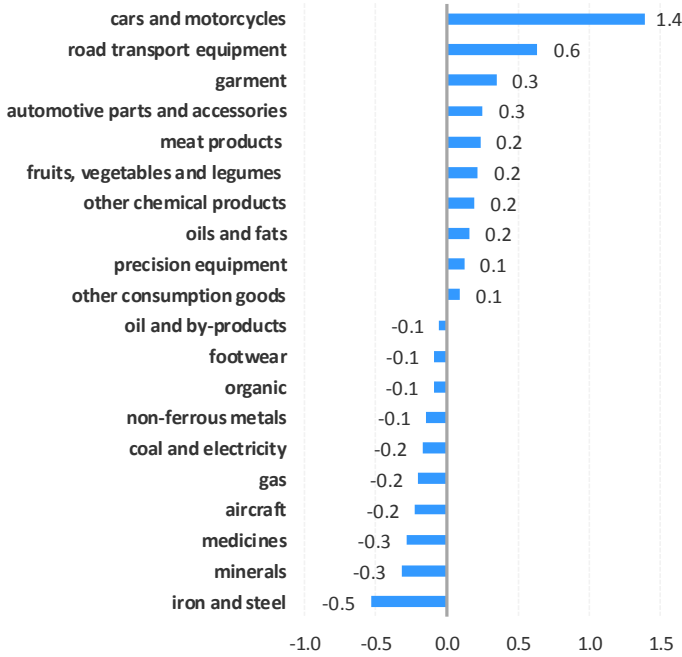
Spain's **main exporting sectors** in the period of January-July were *capital goods* (representing 20.3% of total exports, growing by 3.6% year-on-year), *vehicles* (18.7% of total, rising by 9.6%), *food, beverages and tobacco* (16.9% of total, increasing by 5.0%) and *chemical products* (14.4% of total, declining by 1.6%).



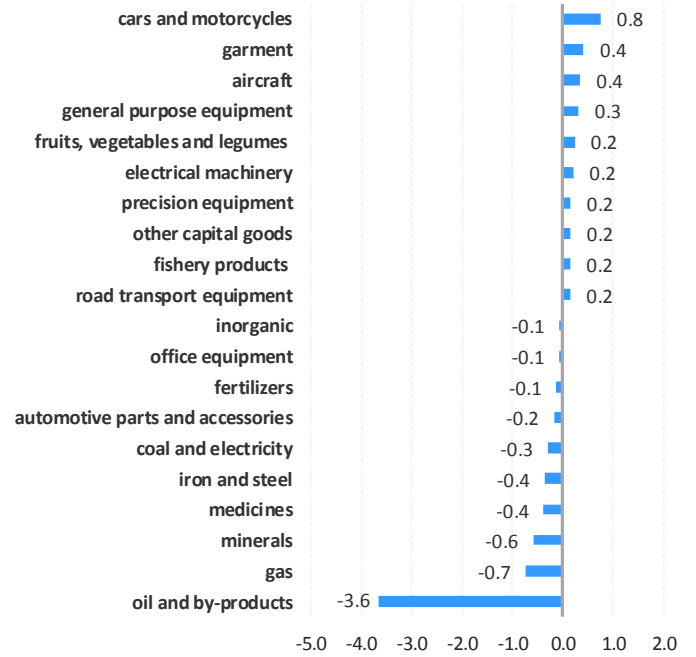
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.8% of total and increasing by 7.7% year-on-year), *chemical products* (16.2% of total imports, falling by 2.5%), *vehicles* (14.4% of total imports, advancing by 4.2%) and *consumption goods* (12.5% of total imports, rising by 6.0%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 0.5%) were *cars and motorcycles* (1.4 percentage points), *road transport equipment* (0.6 points) and *garment* (0.3 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.5 points), *minerals* (-0.3 points) and *medicines* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



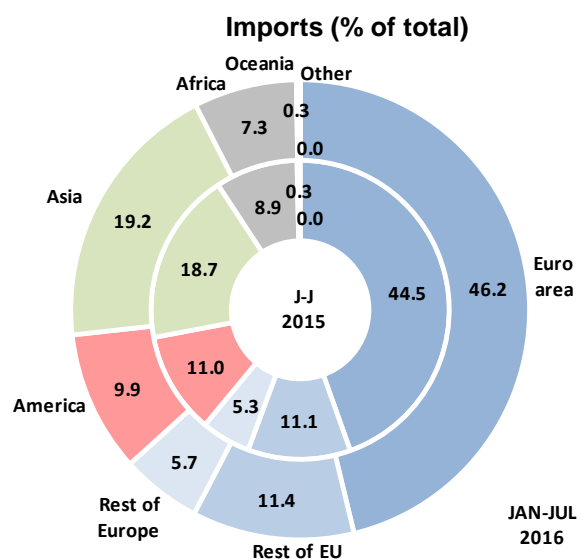
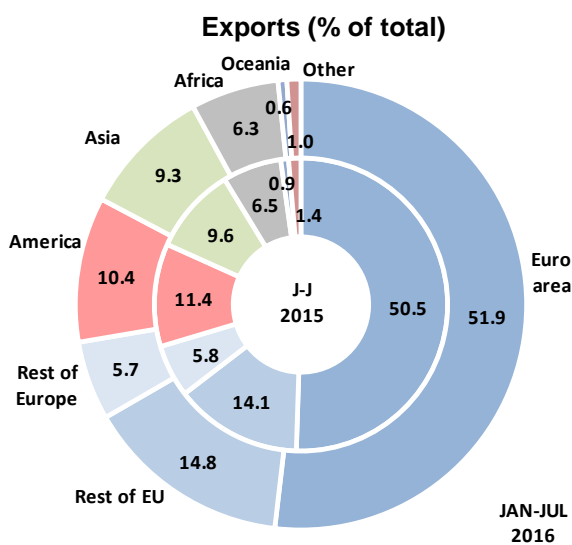
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with most positive contributions** to the annual change in Spain's imports in January-July 2016 (down by 2.3%) were *cars and motorcycles* (0.8 points), *garment* (0.4 points) and *aircraft* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-3.6 points), *gas* (-0.7 points) and *minerals* (-0.6 points).

Geographic data

Exports to the **European Union** accounted for 66.7% of total exports in the period (up from 64.6% in the same period of 2015) and grew by 3.7% year-on-year, while exports to the **euro area** accounted for 51.9% of total (50.5% in the same period of 2015) and expanded by 3.2%. Exports to the **rest of the world** accounted for 33.3% of total exports (35.4% in the same period of 2015) and diminished by 5.4% year-on-year.

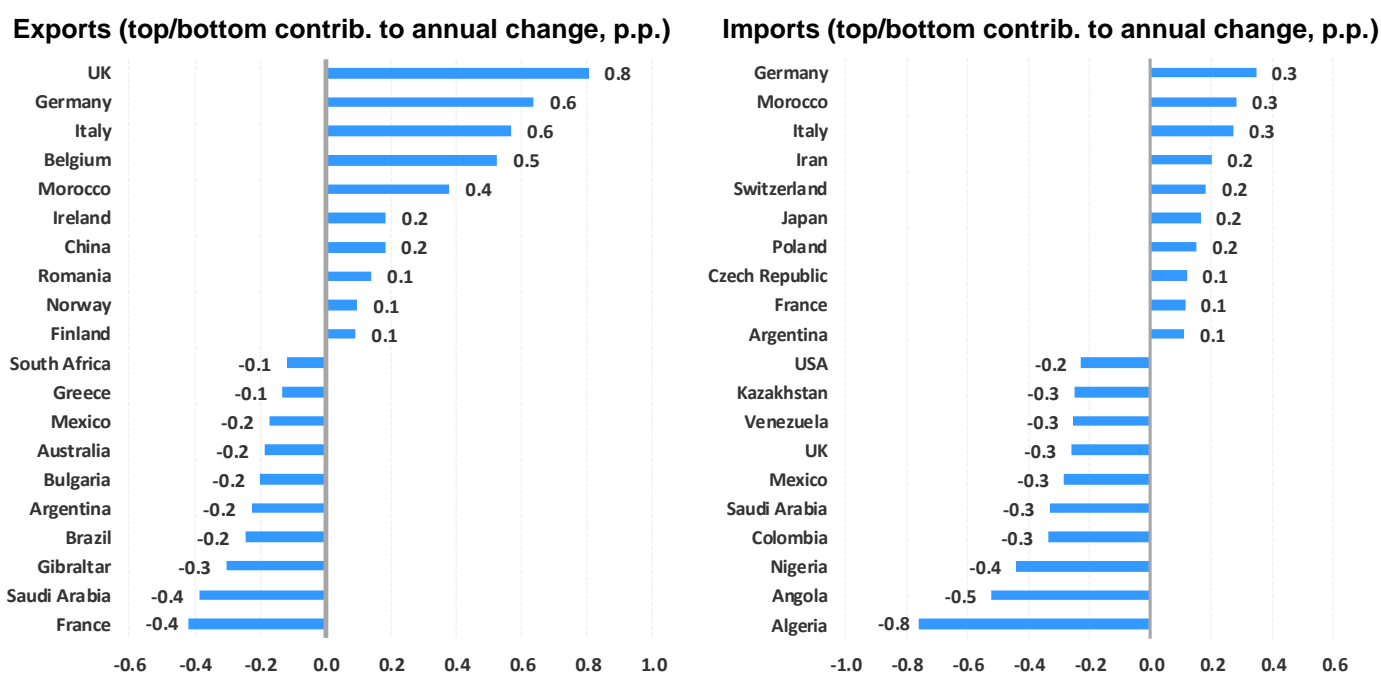


Imports from the **European Union** accounted for 57.6% of total imports in January-July 2016 (up from 55.7% in the same period of 2015) and increased by 1.2% year-on-year. Imports from the **euro area** accounted for 46.2% (44.5% in the same period of 2015) and grew by 1.4%. Imports from the **rest of the**

world accounted for 42.4% of total imports (44.3% in the same period of 2015) and fell by 6.6% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 8,595.8 million euros and to 4,523.2 million euros respectively, up from surpluses of 6,059.9 million and 3,138.9 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 10.1% year-on-year to 17,032.0 million euros.

In terms of **contribution to the annual change of exports** (up by 0.5%), the main contributions were those of the United Kingdom (0.8 percentage points), Germany (0.6 points), Italy (0.6 points) and Belgium (0.5 points). Those destinations with the largest negative contributions were France (-0.4 points), Saudi Arabia (-0.4 points), Gibraltar (-0.3 points) and Brazil (-0.2 points).



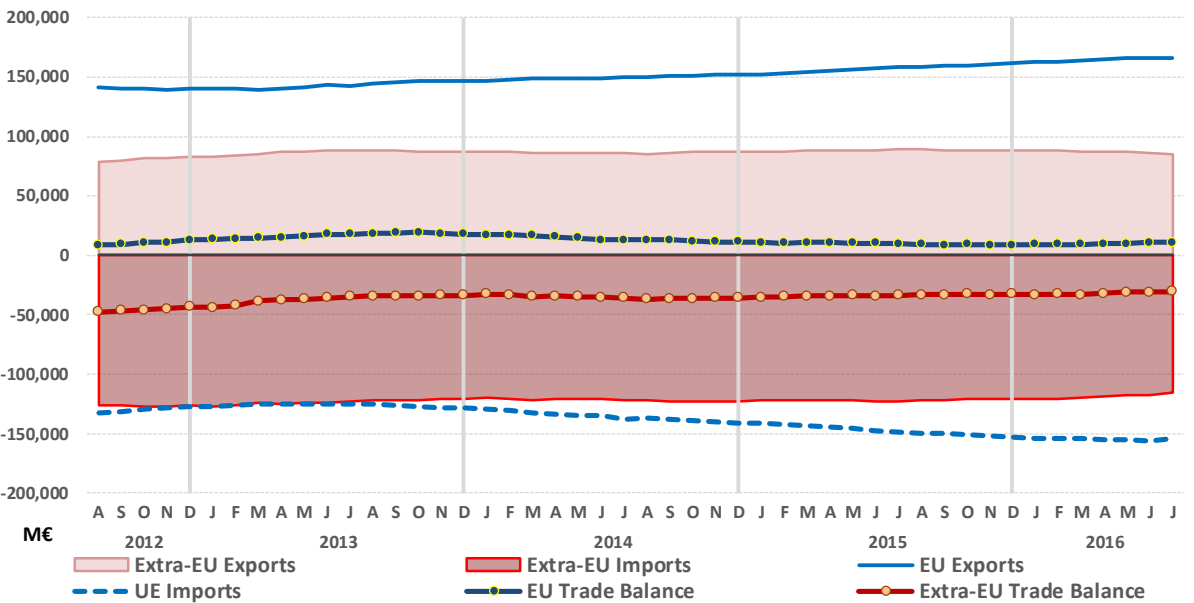
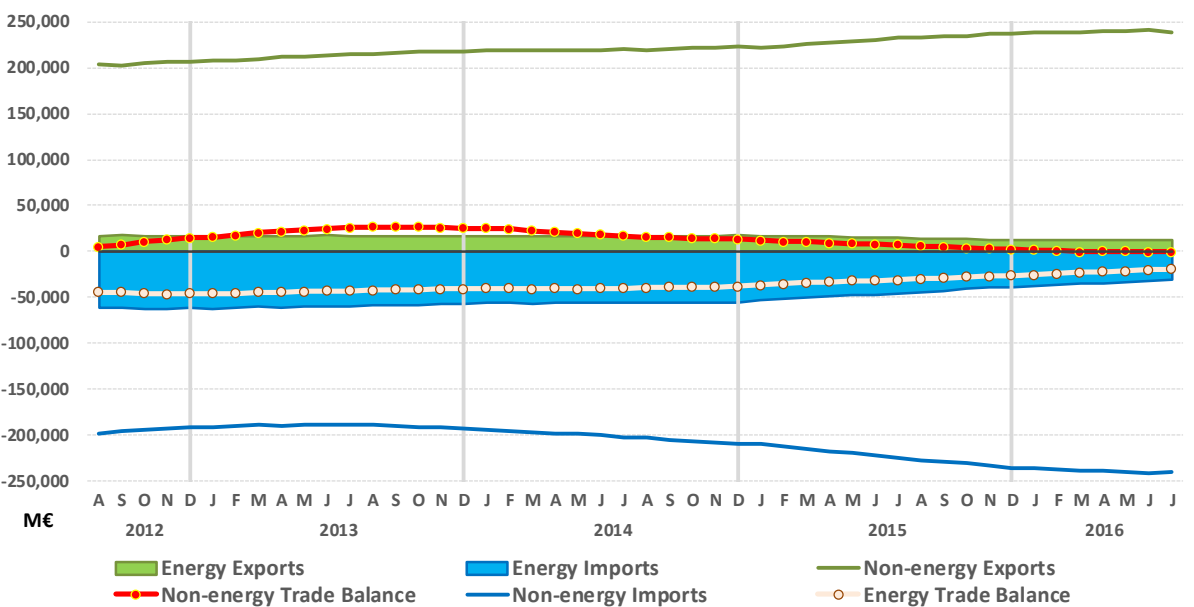
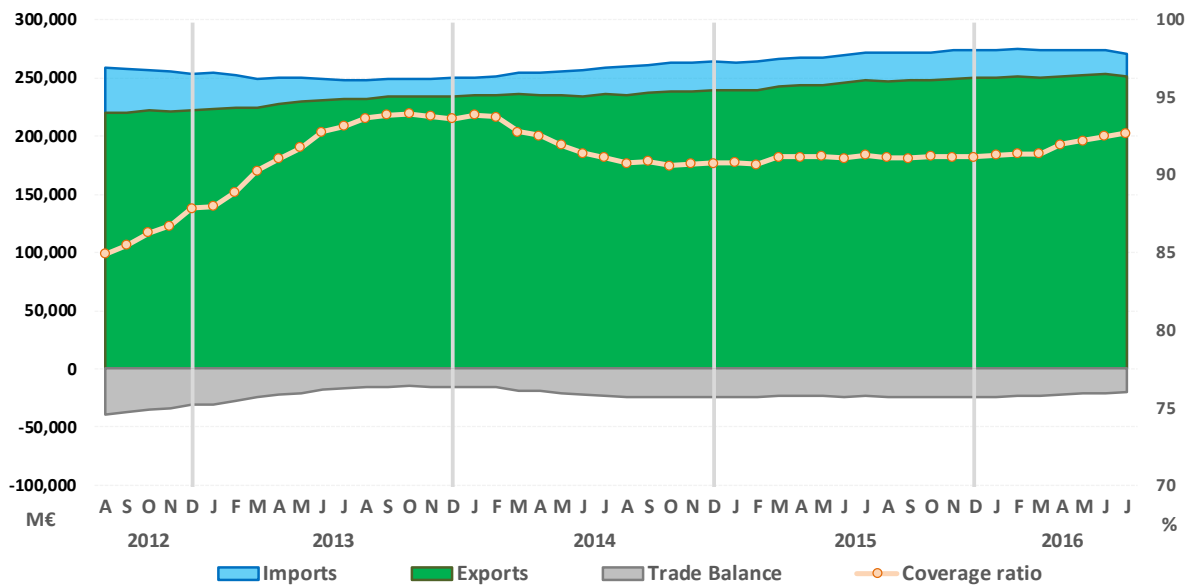
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (down by 2.3%) were Germany (0.3 percentage points), Morocco (0.3 points), Italy (0.3 points) and Iran (0.2 points). The destinations with the largest negative contributions were Algeria (-0.8 points), Angola (-0.5 points), Nigeria (-0.4 points) and Colombia (-0.3 points).

In the period January-July, the number of **Spanish exporters** grew by 1.0% year-on-year to 112,022 exporters, out of which 32,293 had already exported at least 50,000 euros worth of goods in the period, 0.3% less than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 47,205 in the period, 42.1% of total exporters and 4.2% more than in the same period of 2015. Their exports reached 141,778.9 million, 94.9% of total exports and 1.7% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods advanced by 0.5% year-on-year in the period of January-July 2016, in contrast to the decreases recorded by the euro area (-1.4%) and the European Union (-2.0%). Within the European Union, exports also fell in Germany (-0.3%), France (-2.2%), Italy (-1.2%) and the United Kingdom (-5.0%). Outside the European Union, the United States exports decreased by 6.4%, China's by 6.7% and Japan's by 9.5%

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2007	185,023.2		8.6	285,038.3		8.5	-100,015.1		-8.4	64.9
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015*	250,241.3		4.3	274,415.2		3.7	-24,173.9		1.2	91.2
12 last months*	251,018.1		1.3	270,751.7		-0.3	-19,733.5		16.5	92.7
2007 (Jan-Jul)	110,351.6		9.6	166,786.9		9.2	-56,435.3		-8.4	66.2
2008 (Jan-Jul)	117,202.5		6.2	177,032.6		6.1	-59,830.1		-6.0	66.2
2009 (Jan-Jul)	93,594.3		-20.1	117,357.3		-33.7	-23,762.9		60.3	79.8
2010 (Jan-Jul)	107,743.3		15.1	138,658.2		18.2	-30,914.8		-30.1	77.7
2011 (Jan-Jul)	128,149.8		18.9	155,217.0		11.9	-27,067.1		12.4	82.6
2012 (Jan-Jul)	133,204.4		3.9	154,521.7		-0.4	-21,317.3		21.2	86.2
2013 (Jan-Jul)	141,657.9		6.3	148,518.3		-3.9	-6,860.3		67.8	95.4
2014 (Jan-Jul)	142,521.9		0.6	156,011.9		5.0	-13,490.0		-96.6	91.4
2015 (Jan-Jul)*	148,630.8		5.5	161,507.3		4.5	-12,876.5		6.1	92.0
2016 (Jan-Jul)*	149,407.6		0.5	157,843.7		-2.3	-8,436.1		34.5	94.7
2007 (Jul)	16,061.2	-1.9	18.2	24,758.3	-1.5	18.7	-8,697.1	0.7	-19.7	64.9
2008 (Jul)	18,123.1	15.9	12.8	25,739.0	2.1	4.0	-7,616.0	20.5	12.4	70.4
2009 (Jul)	14,496.4	2.1	-20.0	17,791.9	2.3	-30.9	-3,295.4	-3.1	56.7	81.5
2010 (Jul)	16,350.4	-2.2	12.8	20,544.9	-3.9	15.5	-4,194.5	10.1	-27.3	79.6
2011 (Jul)	18,140.6	-4.1	10.9	21,156.5	-4.9	3.0	-3,015.9	9.7	28.1	85.7
2012 (Jul)	19,899.8	2.5	9.7	22,113.0	1.8	4.5	-2,213.1	3.9	26.6	90.0
2013 (Jul)	20,865.2	2.3	4.9	22,103.8	7.5	0.0	-1,238.6	-625.4	44.0	94.4
2014 (Jul)	21,882.8	4.8	4.9	23,746.1	5.7	7.4	-1,863.3	-18.1	-50.4	92.2
2015 (Jul)*	23,507.9	5.9	8.9	24,904.0	2.7	6.4	-1,396.1	31.8	23.6	94.4
2016 (Jul)*	21,366.4	-5.8	-9.1	21,924.2	-8.8	-12.0	-557.8	58.9	60.0	97.5
2016*										
January	18,267.3	-9.4	2.1	20,653.9	-5.9	0.8	-2,386.6	-33.0	8.1	88.4
February	20,390.7	11.6	2.7	22,151.7	7.3	1.2	-1,761.0	26.2	13.6	92.1
March	22,443.1	10.1	-3.3	23,238.9	4.9	-3.6	-795.9	54.8	10.6	96.6
Q1	61,101.1	-4.5	0.2	66,044.5	-5.0	-0.7	-4,943.5	10.6	10.5	92.5
April	22,244.7	-0.9	6.3	22,882.0	-1.5	-1.2	-637.3	19.9	71.7	97.2
May	22,014.1	-1.0	4.7	22,955.1	0.3	1.2	-940.9	-47.6	43.2	95.9
June	22,681.3	3.0	2.1	24,037.9	4.7	-0.9	-1,356.6	-44.2	33.7	94.4
Q2	66,940.1	9.6	4.3	69,875.0	5.8	-0.3	-2,934.8	40.6	50.7	95.8
July	21,366.4	-5.8	-9.1	21,924.2	-8.8	-12.0	-557.8	58.9	60.0	97.5

* Provisional

Source: Source: Evaluation Department (Secretariat of State for Trade), data from Customs and Excise Department (State Revenue Agency)

Sector breakdown - July 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,427.0	16.0	-2.9	2,541.4	11.6	-2.3	885.6	-4.3
Meat products	542.7	2.5	10.7	159.8	0.7	-3.5	382.9	18.0
Fishery products	325.6	1.5	6.9	523.2	2.4	5.3	-197.6	-2.7
Fruits, vegetables and legumes	1,130.5	5.3	-7.8	367.9	1.7	3.1	762.6	-12.2
Oils and fats	391.6	1.8	3.5	171.4	0.8	-25.0	220.2	47.0
Sugars, coffee and cocoa	141.5	0.7	-0.9	216.1	1.0	2.0	-74.6	-7.9
Dairy products and eggs	107.0	0.5	-11.2	148.3	0.7	-9.9	-41.4	6.3
Other food products	435.1	2.0	-5.8	670.9	3.1	-3.4	-235.8	-1.4
Beverages	323.8	1.5	-12.9	171.0	0.8	3.6	152.8	-26.1
Tobacco	29.4	0.1	-8.6	112.9	0.5	-4.7	-83.5	3.3
Energy	1,112.6	5.2	-11.9	2,584.7	11.8	-28.0	-1,472.1	36.8
Oil and by-products	1,066.9	5.0	-5.7	2,099.9	9.6	-27.3	-1,033.0	41.2
Gas	21.6	0.1	-69.9	400.6	1.8	-31.0	-379.0	25.4
Coal and electricity	24.2	0.1	-59.4	84.3	0.4	-31.7	-60.1	5.9
Raw materials	505.9	2.4	-20.9	686.3	3.1	-32.9	-180.4	53.0
Animals and vegetables	209.3	1.0	11.9	228.0	1.0	-14.8	-18.7	76.8
Minerals	296.6	1.4	-34.4	458.3	2.1	-39.3	-161.7	46.7
Semi-manuf. (non-chem.)	2,071.4	9.7	-12.8	1,491.5	6.8	-10.0	580.0	-19.1
Non-ferrous metals	425.9	2.0	-23.5	293.9	1.3	-6.0	132.0	-45.9
Iron and steel	541.0	2.5	-8.2	477.4	2.2	-15.7	63.7	177.0
Paper	298.1	1.4	-8.9	284.0	1.3	-15.2	14.1	282.6
Ceramic and associated	311.4	1.5	-10.5	66.7	0.3	9.3	244.8	-14.6
Other semi-manufactures	495.0	2.3	-10.7	369.5	1.7	-3.6	125.4	-26.7
Chemical products	3,141.2	14.7	-8.9	3,540.9	16.2	-16.5	-399.7	49.4
Organic	291.8	1.4	-19.3	600.4	2.7	-21.6	-308.6	23.7
Inorganic	83.4	0.4	-13.1	142.0	0.6	-22.4	-58.5	32.7
Medicines	937.9	4.4	-12.4	1,158.2	5.3	-18.8	-220.2	37.9
Plastics	827.9	3.9	-10.6	786.1	3.6	-13.5	41.7	130.7
Fertilizers	54.2	0.3	-13.5	35.6	0.2	-57.0	18.6	192.7
Tanning or dyeing extracts	202.4	0.9	-12.2	126.8	0.6	-10.5	75.6	-14.9
Essential and perfume oils	406.0	1.9	-4.9	319.0	1.5	-3.4	87.0	-10.1
Other chemical products	337.6	1.6	23.7	372.8	1.7	-7.0	-35.2	72.4
Capital goods	4,496.1	21.0	-5.1	4,845.2	22.1	-2.5	-349.1	-48.2
Equipment for industry	1,155.2	5.4	-9.4	1,347.8	6.1	-3.6	-192.6	-57.0
Specific purpose	407.6	1.9	-3.2	406.8	1.9	-2.8	0.7	-69.3
General purpose	747.7	3.5	-12.5	941.0	4.3	-3.9	-193.3	-54.6
Office and telecom. Equipment	244.9	1.1	-12.1	912.2	4.2	-7.1	-667.4	5.1
Office	79.0	0.4	-28.2	361.8	1.7	-7.0	-282.8	-1.3
Telecommunication	165.9	0.8	-1.6	550.5	2.5	-7.2	-384.6	9.4
Transport equipment	1,227.9	5.7	7.9	666.3	3.0	12.5	561.6	3.0
Railway	126.0	0.6	8.8	16.0	0.1	-2.8	110.0	10.7
Road	578.9	2.7	2.8	283.1	1.3	-4.8	295.7	11.2
Ships	101.6	0.5	67.5	43.6	0.2	90.0	58.0	53.8
Aircraft	421.4	2.0	5.8	323.6	1.5	26.5	97.8	-31.3
Other capital goods	1,868.1	8.7	-8.6	1,918.9	8.8	-4.0	-50.8	-212.8
Engines	159.3	0.7	-9.9	108.1	0.5	-9.7	51.2	-10.3
Electrical machinery	928.3	4.3	-8.3	910.6	4.2	-6.0	17.7	-59.7
Precision equipment	153.8	0.7	-6.2	407.6	1.9	1.3	-253.8	-6.5
Other	626.7	2.9	-9.2	492.6	2.2	-3.0	134.2	-26.4
Vehicles	3,749.6	17.5	-9.6	2,662.6	12.1	-13.1	1,087.0	0.1
Cars and motorcycles	2,785.5	13.0	-10.9	1,182.1	5.4	-9.8	1,603.4	-11.6
Parts and accessories	964.1	4.5	-5.9	1,480.5	6.8	-15.5	-516.4	29.0
Durable goods	380.5	1.8	-4.2	606.9	2.8	-0.1	-226.4	-7.7
Electrical appliances	95.4	0.4	-15.1	167.9	0.8	-3.5	-72.4	-17.8
Consumer electronics	47.8	0.2	21.9	125.7	0.6	8.5	-77.9	-1.7
Furniture	192.2	0.9	-2.3	254.7	1.2	-0.2	-62.5	-6.9
Other durable goods	45.0	0.2	-7.6	58.6	0.3	-6.2	-13.6	1.0
Consumption goods	2,109.9	9.9	-6.2	2,825.5	12.9	-7.5	-715.6	11.3
Textiles	1,205.8	5.6	-3.9	1,675.0	7.6	-6.4	-469.3	12.1
Garment	853.5	4.0	-5.2	1,292.8	5.9	-8.1	-439.3	13.3
Footwear	283.4	1.3	-14.9	268.4	1.2	-6.7	15.0	-67.1
Toys	95.5	0.4	7.4	163.0	0.7	6.2	-67.5	-4.4
Other consumption goods	525.2	2.5	-8.2	719.0	3.3	-12.9	-193.8	23.6
Other	372.1	1.7	-48.6	139.2	0.6	50.3	232.9	-63.1
TOTAL	21,366.4	100.0	-9.1	21,924.2	100.0	-12.0	-557.8	60.0

Source: Evaluation Department (Secretariat of State for Trade), data from Customs and Excise Department (State Revenue Agency)

Sector breakdown - January to July 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	25,293.2	16.9	5.0	18,227.3	11.5	5.7	7,065.9	3.1
Meat products	3,573.9	2.4	10.8	1,111.8	0.7	1.2	2,462.0	15.7
Fishery products	1,986.7	1.3	6.4	3,386.4	2.1	7.8	-1,399.6	-9.9
Fruits, vegetables and legumes	10,424.5	7.0	3.2	3,021.3	1.9	14.6	7,403.1	-0.8
Oils and fats	2,435.9	1.6	10.6	1,305.2	0.8	4.7	1,130.7	18.3
Sugars, coffee and cocoa	953.5	0.6	8.3	1,653.4	1.0	0.4	-699.9	8.7
Dairy products and eggs	731.1	0.5	-2.3	1,003.8	0.6	-5.2	-272.7	12.2
Other food products	2,871.0	1.9	3.1	4,841.9	3.1	4.0	-1,971.0	-5.2
Beverages	2,148.8	1.4	1.0	1,032.7	0.7	6.0	1,116.1	-3.2
Tobacco	167.9	0.1	3.8	870.7	0.6	11.6	-702.8	-13.6
Energy	6,726.5	4.5	-8.6	16,176.3	10.2	-31.8	-9,449.8	42.3
Oil and by-products	6,363.1	4.3	-1.2	12,214.8	7.7	-32.5	-5,851.6	49.9
Gas	147.9	0.1	-66.8	3,440.5	2.2	-25.7	-3,292.5	21.3
Coal and electricity	215.5	0.1	-54.4	521.1	0.3	-47.4	-305.6	41.0
Raw materials	3,191.8	2.1	-12.4	4,895.4	3.1	-16.1	-1,703.6	22.3
Animals and vegetables	1,461.0	1.0	1.8	1,752.8	1.1	0.6	-291.8	5.1
Minerals	1,730.8	1.2	-21.6	3,142.6	2.0	-23.2	-1,411.8	25.1
Semi-manuf. (non-chem.)	14,916.6	10.0	-5.8	10,913.6	6.9	-4.1	4,003.0	-10.3
Non-ferrous metals	2,937.7	2.0	-6.8	2,112.4	1.3	-2.9	825.3	-15.5
Iron and steel	3,943.7	2.6	-16.8	3,632.1	2.3	-13.7	311.6	-41.4
Paper	2,050.1	1.4	0.7	2,063.5	1.3	-0.6	-13.4	66.6
Ceramic and associated	2,284.0	1.5	4.7	452.9	0.3	20.8	1,831.1	1.3
Other semi-manufactures	3,701.0	2.5	-0.7	2,652.7	1.7	4.4	1,048.3	-11.7
Chemical products	21,510.6	14.4	-1.6	25,585.1	16.2	-2.5	-4,074.5	7.3
Organic	2,082.1	1.4	-6.1	4,855.3	3.1	-1.8	-2,773.3	-1.6
Inorganic	612.2	0.4	5.7	1,109.0	0.7	-9.1	-496.7	22.4
Medicines	6,245.0	4.2	-6.4	7,848.0	5.0	-7.1	-1,603.0	9.9
Plastics	5,842.6	3.9	-1.2	5,781.1	3.7	2.7	61.5	-78.1
Fertilizers	404.2	0.3	-11.8	399.5	0.3	-33.0	4.7	103.4
Tanning or dyeing extracts	1,416.7	0.9	0.9	898.0	0.6	0.7	518.7	1.2
Essential and perfume oils	2,580.2	1.7	0.5	2,131.5	1.4	6.4	448.8	-20.5
Other chemical products	2,327.6	1.6	14.1	2,562.7	1.6	2.1	-235.1	49.9
Capital goods	30,361.3	20.3	3.6	34,341.9	21.8	7.7	-3,980.6	-53.9
Equipment for industry	7,743.0	5.2	0.7	9,413.3	6.0	8.6	-1,670.3	-70.4
Specific purpose	2,582.0	1.7	-1.6	2,801.8	1.8	9.0	-219.8	-496.5
General purpose	5,161.0	3.5	1.9	6,611.5	4.2	8.4	-1,450.5	-40.0
Office and telecom. Equipment	1,641.5	1.1	7.0	6,537.7	4.1	-3.3	-4,896.2	6.3
Office	604.3	0.4	5.6	2,648.3	1.7	-4.1	-2,044.0	6.6
Telecommunication	1,037.2	0.7	7.8	3,889.3	2.5	-2.7	-2,852.1	6.0
Transport equipment	7,803.0	5.2	11.0	4,297.7	2.7	27.1	3,505.3	-4.0
Railway	788.0	0.5	20.2	152.3	0.1	20.6	635.7	20.1
Road	4,280.9	2.9	28.4	1,931.1	1.2	14.5	2,349.8	42.7
Ships	322.6	0.2	9.0	211.8	0.1	60.6	110.8	-32.5
Aircraft	2,411.4	1.6	-12.2	2,002.5	1.3	39.5	409.0	-68.8
Other capital goods	13,173.7	8.8	0.9	14,093.2	8.9	7.7	-919.5	-2,807.4
Engines	1,093.0	0.7	1.0	959.5	0.6	18.3	133.5	-50.8
Electrical machinery	6,458.1	4.3	-0.4	6,695.2	4.2	5.4	-237.1	-284.7
Precision equipment	1,288.3	0.9	16.0	3,009.0	1.9	9.3	-1,720.7	-4.7
Other	4,334.3	2.9	-1.2	3,429.5	2.2	8.0	904.8	-25.3
Vehicles	27,973.8	18.7	9.6	22,785.0	14.4	4.2	5,188.9	41.3
Cars and motorcycles	20,322.1	13.6	11.3	10,525.0	6.7	13.1	9,797.1	9.6
Parts and accessories	7,651.7	5.1	5.2	12,259.9	7.8	-2.3	-4,608.2	12.6
Durable goods	2,495.9	1.7	8.4	4,431.2	2.8	8.3	-1,935.4	-8.1
Electrical appliances	667.2	0.4	-2.7	1,201.3	0.8	4.6	-534.1	-15.4
Consumer electronics	313.5	0.2	32.1	1,071.9	0.7	15.0	-758.4	-9.2
Furniture	1,195.4	0.8	9.8	1,746.9	1.1	9.0	-551.5	-7.2
Other durable goods	319.8	0.2	10.3	411.1	0.3	0.6	-91.4	23.1
Consumption goods	14,535.6	9.7	5.4	19,795.5	12.5	6.0	-5,259.9	-7.6
Textiles	8,603.1	5.8	8.3	11,602.1	7.4	8.0	-2,999.0	-7.1
Garment	6,217.5	4.2	9.0	8,846.0	5.6	8.3	-2,628.5	-6.7
Footwear	1,761.5	1.2	-6.8	1,713.3	1.1	4.8	48.2	-81.2
Toys	554.2	0.4	17.7	1,180.8	0.7	19.5	-626.6	-21.2
Other consumption goods	3,616.8	2.4	3.9	5,299.3	3.4	-0.3	-1,682.5	8.1
Other	2,402.3	1.6	-51.1	692.5	0.4	24.7	1,709.8	-60.8
TOTAL	149,407.6	100.0	0.5	157,843.7	100.0	-2.3	-8,436.1	34.5

Source: Evaluation Department (Secretariat of State for Trade), data from Customs and Excise Department (State Revenue Agency)

Geographic breakdown - July 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	15,216.9	71.2	-7.4	13,663.1	62.3	-9.3	1,553.9	14.3
EUROPEAN UNION *	13,961.0	65.3	-6.7	12,432.5	56.7	-10.2	1,528.5	38.0
EURO AREA	10,722.6	50.2	-7.5	9,982.5	45.5	-9.6	740.1	33.8
Austria	174.4	0.8	-3.5	165.6	0.8	-39.2	8.7	109.5
Belgium	660.4	3.1	11.4	613.1	2.8	-3.8	47.4	207.0
Cyprus	22.1	0.1	2.0	1.9	0.0	-2.0	20.2	2.4
Estonia	19.8	0.1	20.3	4.6	0.0	-76.8	15.1	517.8
Finland	116.3	0.5	44.8	72.7	0.3	-22.1	43.6	434.5
France	3,015.1	14.1	-18.2	2,429.9	11.1	-4.3	585.2	-49.0
Germany	2,248.5	10.5	-9.8	2,763.4	12.6	-14.0	-514.9	28.6
Greece	130.6	0.6	-8.7	38.2	0.2	-11.4	92.4	-7.4
Ireland	165.7	0.8	38.3	245.9	1.1	-28.5	-80.2	64.2
Italy	1,746.3	8.2	5.7	1,591.3	7.3	-1.6	155.0	337.1
Latvia	15.7	0.1	-30.5	7.9	0.0	4.8	7.8	-48.2
Lithuania	33.1	0.2	-18.1	26.0	0.1	-23.7	7.1	12.2
Luxembourg	23.6	0.1	-18.6	32.0	0.1	-40.7	-8.4	66.3
Malta	47.1	0.2	67.7	5.9	0.0	11.3	41.3	80.7
Netherlands	636.9	3.0	-9.7	886.0	4.0	-11.2	-249.1	14.9
Portugal	1,567.6	7.3	-6.4	940.9	4.3	-3.8	626.7	-9.9
Slovakia	64.7	0.3	3.3	119.8	0.5	-17.4	-55.0	33.1
Slovenia	34.6	0.2	-16.8	37.6	0.2	14.3	-2.9	-133.4
REST OF EU	3,238.5	15.2	-3.8	2,450.0	11.2	-12.8	788.4	42.1
Bulgaria	98.0	0.5	-61.4	50.3	0.2	5.8	47.8	-76.9
Croatia	33.2	0.2	3.9	7.4	0.0	-13.8	25.8	10.5
Czech Republic	155.1	0.7	-15.6	260.3	1.2	-19.5	-105.2	24.8
Denmark	99.4	0.5	-20.8	150.7	0.7	-0.8	-51.2	-93.7
Hungary	134.7	0.6	20.6	215.5	1.0	-9.8	-80.7	36.5
Poland	389.7	1.8	-5.5	404.4	1.8	2.0	-14.6	-189.6
Romania	131.9	0.6	-15.9	116.8	0.5	9.0	15.0	-69.7
Sweden	155.0	0.7	-23.3	187.5	0.9	2.2	-32.5	-275.5
United Kingdom	1,868.6	8.7	10.2	874.2	4.0	-22.5	994.4	75.2
REST OF EUROPE	1,255.9	5.9	-14.7	1,230.6	5.6	0.8	25.4	-89.9
Norway	89.7	0.4	-19.0	113.3	0.5	2.9	-23.6	-3,904.1
Russia	142.4	0.7	-22.2	298.8	1.4	47.5	-156.4	-697.1
Switzerland	334.1	1.6	-12.5	328.5	1.5	7.8	5.6	-92.7
Turkey	462.7	2.2	-1.7	383.4	1.7	-20.0	79.3	1,010.1
AMERICA	2,476.2	11.6	-17.4	2,227.9	10.2	-22.1	248.4	78.3
NORTH AMERICA	1,173.3	5.5	-15.7	990.4	4.5	-22.7	182.9	65.9
Canada	200.6	0.9	54.5	102.1	0.5	43.1	98.5	68.5
USA	972.4	4.6	-22.9	887.9	4.1	-26.6	84.5	62.7
LATIN AMERICA	1,273.2	6.0	-18.0	1,216.7	5.5	-20.5	56.5	141.8
Argentina	71.6	0.3	-47.8	155.2	0.7	27.3	-83.5	-647.6
Brazil	216.9	1.0	-13.6	281.1	1.3	-20.8	-64.2	38.2
Chile	117.1	0.5	-19.4	62.5	0.3	-64.9	54.7	268.8
Mexico	415.1	1.9	-17.0	366.5	1.7	-1.5	48.5	-62.0
Venezuela	30.7	0.1	-19.9	14.4	0.1	-79.1	16.3	152.9
REST OF AMERICA	29.8	0.1	-45.1	20.8	0.1	-57.2	9.0	58.0
ASIA	1,950.1	9.1	-8.5	4,498.2	20.5	-3.8	-2,548.1	-0.1
ASIA (exc. Middle East)	1,330.6	6.2	-1.7	3,907.9	17.8	-3.8	-2,577.3	4.9
China	410.9	1.9	-10.2	1,963.5	9.0	-7.8	-1,552.6	7.2
Hong-Kong. China	79.3	0.4	-3.6	19.3	0.1	-10.7	60.0	-1.0
India	106.2	0.5	-9.7	238.2	1.1	-2.3	-132.0	-4.6
Indonesia	31.0	0.1	-20.7	138.1	0.6	-14.0	-107.1	11.9
Japan	217.4	1.0	-4.6	295.7	1.3	6.9	-78.4	-60.7
Philippines	34.4	0.2	37.7	13.9	0.1	-29.2	20.4	288.2
Singapore	41.8	0.2	-3.3	22.8	0.1	-4.7	19.0	-1.6
South Korea	115.7	0.5	-4.3	231.5	1.1	19.5	-115.8	-59.2
Taiwan	44.7	0.2	-11.2	90.0	0.4	0.0	-45.3	-14.2
MIDDLE EAST	619.5	2.9	-20.4	590.3	2.7	-3.9	29.2	-82.1
Saudi Arabia	157.7	0.7	-30.0	256.6	1.2	-19.9	-98.9	-4.1
United Arab Emirates	144.9	0.7	-18.5	20.0	0.1	-75.3	124.9	28.9
AFRICA	1,275.7	6.0	-12.8	1,439.7	6.6	-34.9	-164.0	78.0
Algeria	245.4	1.1	-12.4	305.4	1.4	-43.4	-60.1	76.9
Egypt	79.9	0.4	-38.7	50.7	0.2	32.8	29.2	-68.4
Morocco	555.3	2.6	5.8	367.9	1.7	-8.5	187.4	52.3
Nigeria	14.9	0.1	-30.5	204.5	0.9	-49.6	-189.6	50.6
South Africa	100.3	0.5	-28.1	77.5	0.4	-9.1	22.8	-57.9
OCEANIA	170.9	0.8	11.4	94.5	0.4	10.5	76.5	12.6
Australia	145.5	0.7	16.2	60.3	0.3	3.5	85.2	27.3
OTHER (**)	276.4	1.3	-16.5	0.9	0.0	53.0	275.5	-16.6
WORLD	21,366.4	100.0	-9.1	21,924.2	100.0	-12.0	-557.8	60.0
Pro memoria:								
TOTAL NON EU	7,405.4	34.7	-13.4	9,491.7	43.3	-14.1	-2,086.3	16.7
TOTAL NON EURO AREA	10,643.8	49.8	-10.7	11,941.7	54.5	-13.9	-1,297.9	33.4
OECD	16,622.0	77.8	-6.8	14,949.5	68.2	-10.8	1,672.5	55.4
ASEAN	244.1	1.1	14.9	605.6	2.8	-3.6	-361.6	13.1
MERCOSUR	364.7	1.7	-21.3	469.3	2.1	-15.2	-104.6	-16.2
OPEC	767.8	3.6	-16.9	1,349.4	6.2	-28.7	-581.6	40.0

Source: Evaluation Dept. (Sec. of State for Trade), data from Customs and Excise Dept. (State Revenue Ag.). **Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Executive Summary International Trade Report. July 2016
Geographic breakdown - January to July 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	108,055.4	72.3	3.3	99,933.6	63.3	1.4	8,121.8	34.7
EUROPEAN UNION *	99,589.5	66.7	3.7	90,993.7	57.6	1.2	8,595.8	41.8
EURO AREA	77,477.3	51.9	3.2	72,954.1	46.2	1.4	4,523.2	44.1
Austria	1,329.6	0.9	11.6	1,278.0	0.8	7.7	51.5	915.8
Belgium	4,596.7	3.1	20.5	4,088.1	2.6	-1.7	508.6	248.0
Cyprus	148.5	0.1	-9.6	11.3	0.0	23.8	137.2	-11.6
Estonia	128.1	0.1	9.5	50.5	0.0	-42.2	77.7	161.6
Finland	647.4	0.4	27.1	664.6	0.4	10.9	-17.2	80.8
France	22,961.6	15.4	-2.7	18,052.3	11.4	1.0	4,909.3	-14.2
Germany	16,991.7	11.4	5.9	21,536.1	13.6	2.7	-4,544.4	7.9
Greece	999.7	0.7	-16.3	305.7	0.2	-12.2	694.0	-18.0
Ireland	1,067.4	0.7	34.8	1,677.9	1.1	-12.0	-610.5	45.2
Italy	11,905.4	8.0	7.6	10,584.2	6.7	4.3	1,321.2	44.3
Latvia	107.1	0.1	-8.5	38.3	0.0	-5.0	68.8	-10.4
Lithuania	212.2	0.1	-9.2	129.2	0.1	-25.2	83.0	36.3
Luxembourg	159.7	0.1	-10.6	296.1	0.2	15.5	-136.4	-75.5
Malta	184.0	0.1	1.2	46.8	0.0	48.6	137.1	-8.8
Netherlands	4,778.7	3.2	2.5	6,521.2	4.1	-0.1	-1,742.5	6.4
Portugal	10,476.6	7.0	-0.2	6,228.9	3.9	-1.6	4,247.7	1.8
Slovakia	530.5	0.4	18.4	1,188.5	0.8	12.1	-658.0	-7.5
Slovenia	252.5	0.2	-5.6	256.4	0.2	13.1	-3.9	-109.6
REST OF EU	521.5	0.3	-36.1	257.9	0.2	25.9	263.6	-56.9
Bulgaria	521.5	0.3	-36.1	257.9	0.2	25.9	263.6	-56.9
Croatia	220.2	0.1	8.0	51.4	0.0	7.8	168.7	8.1
Czech Republic	1,298.2	0.9	10.6	2,345.3	1.5	8.9	-1,047.0	-6.9
Denmark	861.7	0.6	3.7	986.0	0.6	5.7	-124.4	-22.1
Hungary	884.1	0.6	7.2	1,589.0	1.0	-0.1	-704.9	8.0
Poland	2,839.6	1.9	4.3	2,965.0	1.9	9.0	-125.4	-4,279.0
Romania	1,247.3	0.8	20.1	893.5	0.6	18.8	353.8	23.6
Sweden	1,306.8	0.9	0.5	1,305.7	0.8	-3.9	1.2	102.0
United Kingdom	11,911.9	8.0	11.2	6,532.2	4.1	-6.1	5,379.7	43.0
REST OF EUROPE	8,465.9	5.7	-1.6	8,939.9	5.7	3.6	-474.0	-1,497.5
Norway	712.1	0.5	25.7	919.0	0.6	-20.1	-206.8	64.6
Russia	909.2	0.6	-6.5	1,854.4	1.2	2.7	-945.2	-13.5
Switzerland	2,455.0	1.6	4.8	2,068.1	1.3	16.6	386.9	-32.0
Turkey	3,060.3	2.0	0.6	2,933.4	1.9	5.6	126.9	-51.9
AMERICA	15,564.4	10.4	-7.8	15,697.5	9.9	-11.7	-133.1	85.1
NORTH AMERICA	7,638.8	5.1	-1.3	8,133.0	5.2	-3.8	-494.2	30.2
Canada	908.3	0.6	4.9	663.7	0.4	15.8	244.6	-16.5
USA	6,721.0	4.5	-2.2	7,465.3	4.7	-4.7	-744.3	22.5
LATIN AMERICA	7,778.7	5.2	-13.2	7,331.5	4.6	-18.1	447.2	3,824.1
Argentina	489.3	0.3	-40.8	793.2	0.5	29.2	-303.8	-242.7
Brazil	1,325.4	0.9	-21.6	1,802.2	1.1	-5.1	-476.8	-128.4
Chile	839.2	0.6	5.4	751.3	0.5	-20.9	87.9	157.1
Mexico	2,349.6	1.6	-9.8	1,794.3	1.1	-20.4	555.3	57.6
Venezuela	138.1	0.1	-40.6	125.0	0.1	-76.5	13.1	104.4
REST OF AMERICA	146.9	0.1	-19.8	233.0	0.1	-39.1	-86.1	56.8
ASIA	13,922.5	9.3	-2.0	30,323.4	19.2	0.4	-16,400.9	-2.6
ASIA (exc. Middle East)	8,977.5	6.0	0.6	26,601.4	16.9	2.3	-17,623.8	-3.2
China	2,874.9	1.9	10.5	13,545.1	8.6	0.8	-10,670.2	1.5
Hong-Kong. China	535.7	0.4	6.9	148.0	0.1	4.8	387.7	7.7
India	712.0	0.5	-8.2	1,983.2	1.3	8.6	-1,271.2	-21.0
Indonesia	229.6	0.2	-24.1	997.7	0.6	8.0	-768.1	-23.7
Japan	1,410.8	0.9	-4.8	2,093.3	1.3	14.4	-682.5	-96.1
Philippines	200.4	0.1	-1.3	119.5	0.1	-5.1	80.9	5.0
Singapore	324.2	0.2	-0.6	175.8	0.1	-18.3	148.4	33.5
South Korea	948.7	0.6	-11.7	1,389.8	0.9	6.1	-441.2	-87.3
Taiwan	286.5	0.2	3.4	633.0	0.4	4.5	-346.5	-5.4
MIDDLE EAST	4,945.0	3.3	-6.3	3,722.1	2.4	-11.2	1,222.9	12.5
Saudi Arabia	1,444.1	1.0	-28.5	1,630.9	1.0	-24.7	-186.8	-26.1
United Arab Emirates	1,012.3	0.7	-4.1	185.7	0.1	-35.5	826.6	7.7
AFRICA	9,425.8	6.3	-2.4	11,471.2	7.3	-20.5	-2,045.4	57.1
Algeria	1,766.0	1.2	-8.1	2,613.1	1.7	-32.0	-847.1	55.9
Egypt	824.6	0.6	-6.5	391.6	0.2	30.3	433.0	-25.6
Morocco	4,032.0	2.7	16.3	3,341.7	2.1	15.8	690.3	18.8
Nigeria	141.6	0.1	-20.8	1,933.3	1.2	-26.9	-1,791.7	27.4
South Africa	622.3	0.4	-22.1	481.7	0.3	-10.9	140.6	-45.7
OCEANIA	943.3	0.6	-25.7	413.4	0.3	-11.1	529.9	-34.1
Australia	797.0	0.5	-25.8	260.0	0.2	-12.3	537.0	-31.0
OTHER (**)	1,496.1	1.0	-26.0	4.5	0.0	-94.2	1,491.6	-23.2
WORLD	149,407.6	100.0	0.5	157,843.7	100.0	-2.3	-8,436.1	34.5
Pro memoria:								
TOTAL NON EU	49,818.1	33.3	-5.4	66,850.0	42.4	-6.6	-17,032.0	10.1
TOTAL NON EURO AREA	71,930.3	48.1	-2.2	84,889.6	53.8	-5.2	-12,959.3	19.1
OECD	117,126.0	78.4	3.1	109,399.3	69.3	0.6	7,726.7	58.9
ASEAN	1,656.2	1.1	-7.5	4,039.4	2.6	5.0	-2,383.2	-15.8
MERCOSUR	2,191.0	1.5	-25.6	2,823.5	1.8	-10.7	-632.5	-190.9
OPEC	5,609.3	3.8	-16.8	9,075.0	5.7	-28.1	-3,465.7	41.0

Source: Evaluation Dept. (Sec. of State for Trade), data from Customs and Excise Dept. (State Revenue Ag.). **Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	July 2016	Last 12 months	Jan-Jul 2016	July 2016	Last 12 months	Jan-Jul 2016
Spain	-9.1	1.3	0.5	-12.0	-0.3	-2.3
Germany	-10.0	1.8	-0.3	-6.5	1.3	-0.8
France ⁽¹⁾	-9.1	-0.1	-2.2	-8.2	-0.7	-2.1
Italy	-7.3	0.1	-1.2	-8.3	-1.5	-3.7
Euro Area ⁽²⁾	-8.5	0.4	-1.4	-7.4	-0.6	-2.5
United Kingdom	-3.3	-3.6	-5.0	12.1	3.3	8.7
European Union (28) ⁽³⁾	-9.0	0.3	-2.0	-7.1	0.2	-1.6
USA	-6.5	-7.9	-6.4	-6.0	-5.6	-5.2
China	-5.3	-5.9	-6.7	-12.9	-12.1	-10.4
Japan	-14.0	-6.4	-9.5	-24.7	-15.3	-18.3

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

