



Executive Summary International Trade Report

January
2017



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, INDUSTRY
AND COMPETITIVENESS

Report prepared by the Evaluation Department of the Secretariat of State for Trade.
Ministry of the Economy and Competitiveness.

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Juan José Otamendi García-Jalón

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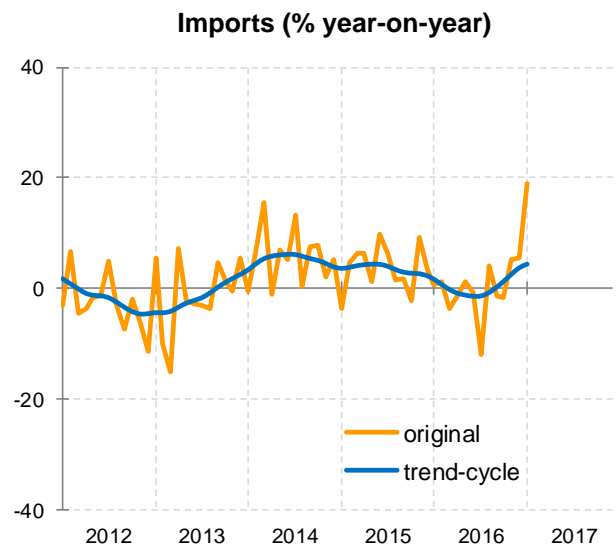
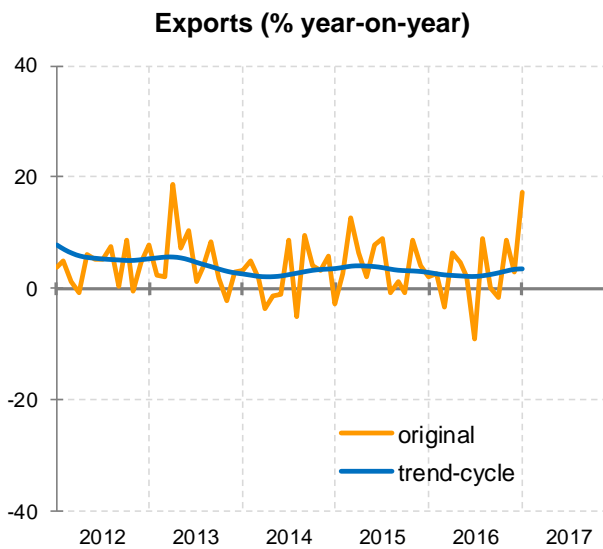
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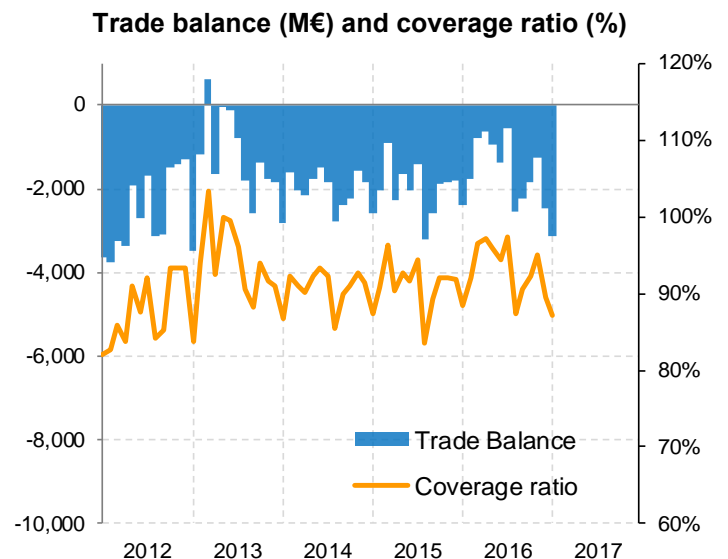
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JANUARY 2017

In January 2017, **Spain's exports augmented by 17.4%** year-on-year in nominal terms to 21,440.1 million euros, whereas **imports increased by 19.0%** to 24,574.8 million euros. With seasonally adjusted data, exports grew by 11.7% year-on-year and imports expanded by 12.5%. In **real terms**, exports increased by 16.5% year-on-year, as export prices went up by 0.8%, and imports grew by 11.2%, as import prices increased by 7.0%. In nominal terms on a **month-on-month** basis, exports augmented by 3.4% and imports by 6.0%. With seasonally adjusted data, exports increased by 4.0% month-on-month and imports rose by 2.0%.

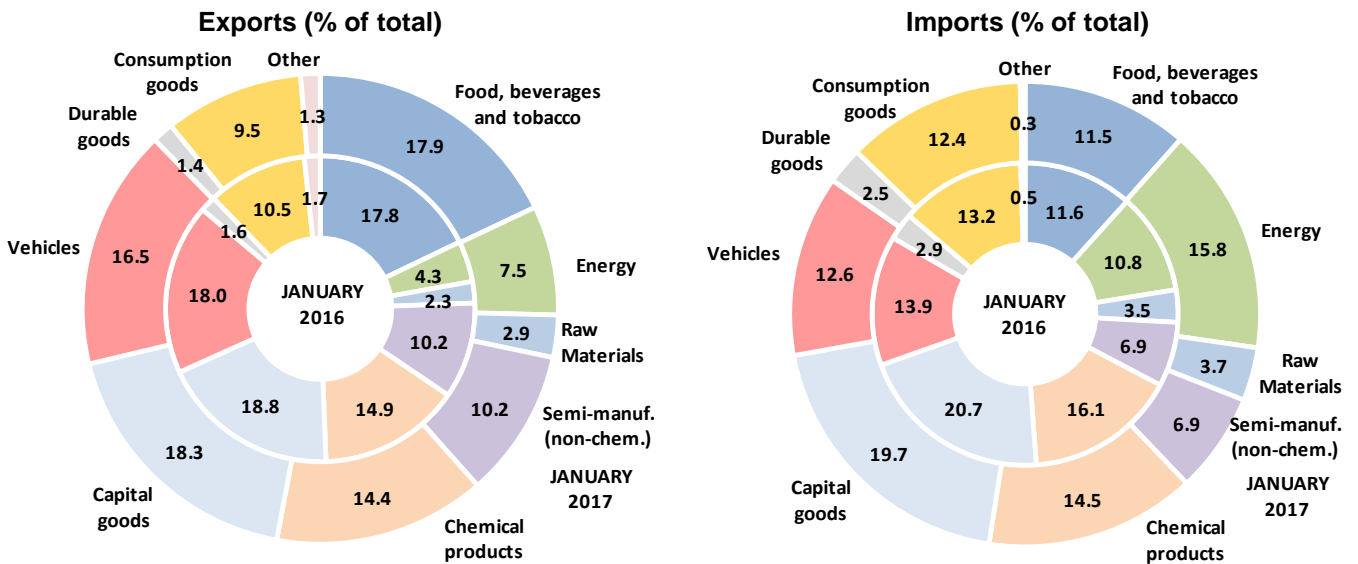


Spain's **trade balance** registered a deficit of 3,134.7 million euros, up from a deficit of 2,386.6 million euros in January 2016 (provisional data). The export/import **coverage ratio** reached 87.2%, 1.2 percentage points lower than in the same month of 2016 (88.4% in January 2016 with provisional data). The **non-energy trade balance** reached a deficit of 855.1 million euros, compared to a deficit of 942.4 million in the same month of 2016. The **energy trade deficit** grew by 57.8% year-on-year to 2,279.6 million euros (compared to a deficit of 1,444.2 million euros in January 2016).



Sectoral data

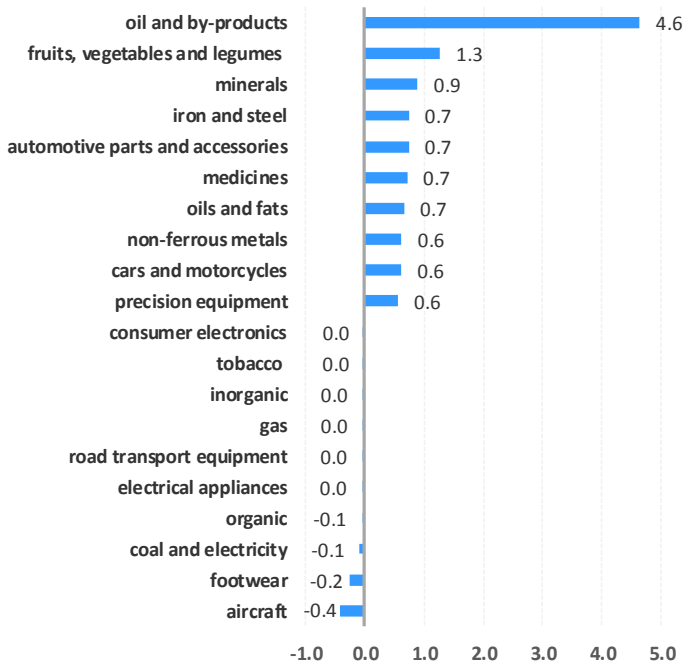
Spain's **main exporting sectors** in January 2017 were *capital goods* (representing 18.3% of total exports and rising by 14.3% year-on-year), *food, beverages and tobacco* (17.9% of total, surging by 17.9%), *vehicles* (16.5% of total, expanding by 7.6%) and *chemical products* (14.4% of total, growing by 13.8%).



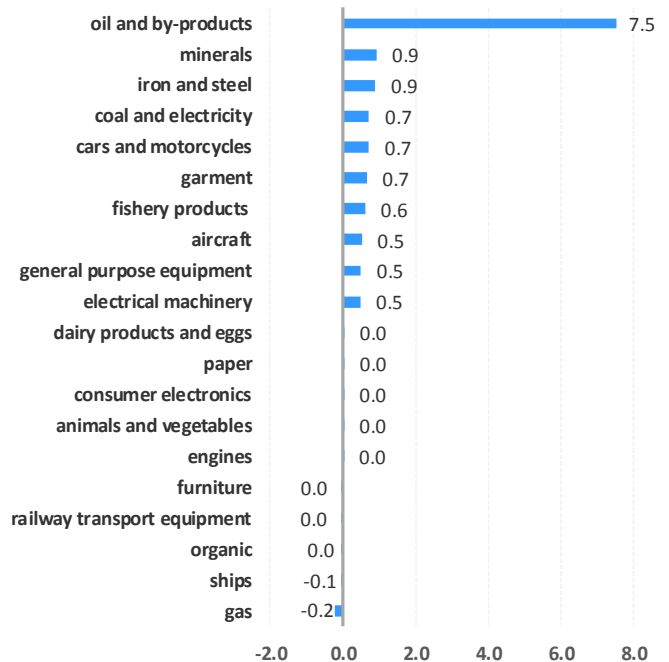
The **most significant sectors of Spain's imports** were *capital goods* (representing 19.7% of total imports and advancing by 13.2% year-on-year), *energy* (15.8% of total, expanding by 74.4%), *chemical products* (14.5% of total, rising by 7.5%) and *vehicles* (12.6% of total, growing by 7.9%).

Among **subsectors, the largest contributions** to the annual change in Spain's **exports** in January 2017 (up by 17.4%) came from *oil and by-products* (4.6 points), *fruits, vegetables and legumes* (1.3 points) and *minerals* (0.9 points). The major negative contributions corresponded to *aircraft* (-0.4 points), *footwear* (-0.2 points) and *coal and electricity* (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



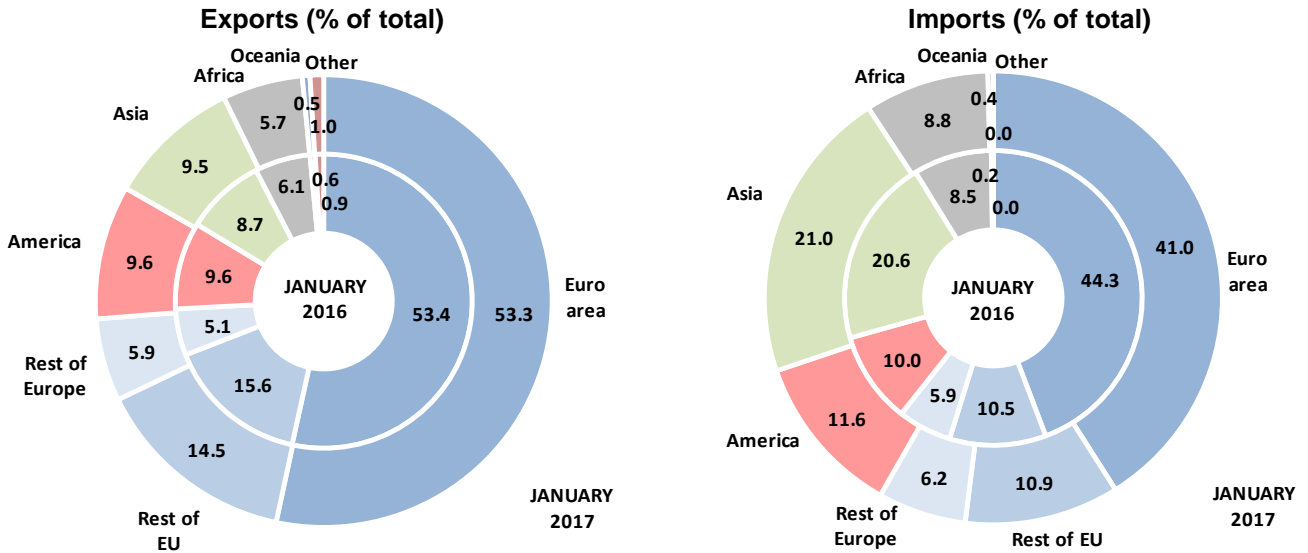
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in *Spain's imports* in January 2017 (up by 19.0%) were *oil and by-products* (7.5 points), *minerals* (0.9 points) and *iron and steel* (0.9 points). The major negative contributions corresponded to *gas* (-0.2 points) and *ships* (-0.1 points).

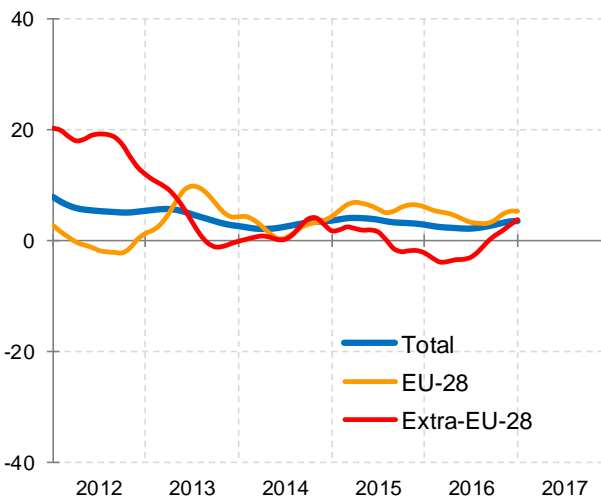
Geographic data

Exports to the **European Union** accounted for 67.8% of total exports in January 2017 (down from 69.0% in January 2016) and augmented by 15.3% year-on-year. Exports to the **euro area** accounted for 53.3% (down from 53.4% in January 2016) and advanced by 17.2%. Exports to **non-EU countries** accounted for 32.2% of total exports (up from 31.0% in January 2016) as they augmented by 21.9% year-on-year.

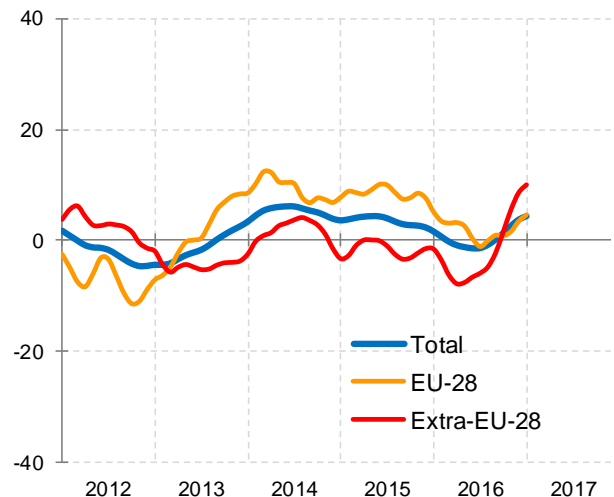


Imports from the **European Union** accounted for 52.0% of total imports in January 2017 (down from 54.8% in January 2016) and increased by 12.9% year-on-year. Imports from the **euro area** represented 41.0% (down from 44.3% in January 2016) and augmented by 10.3%. Imports from **non-EU countries** accounted for 48.0% of total imports in January 2017 (up from 45.2% in January 2016) as they increased by 26.3% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



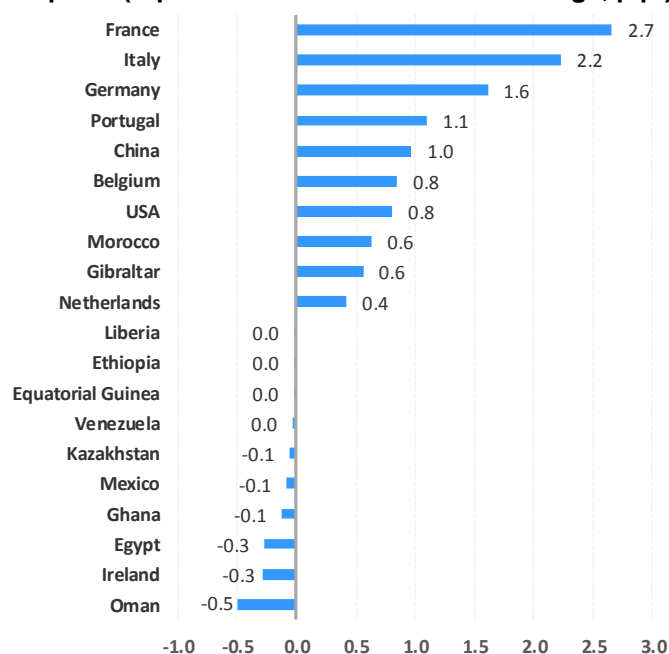
Imports EU and extra-EU (% y-o-y trend-cycle)



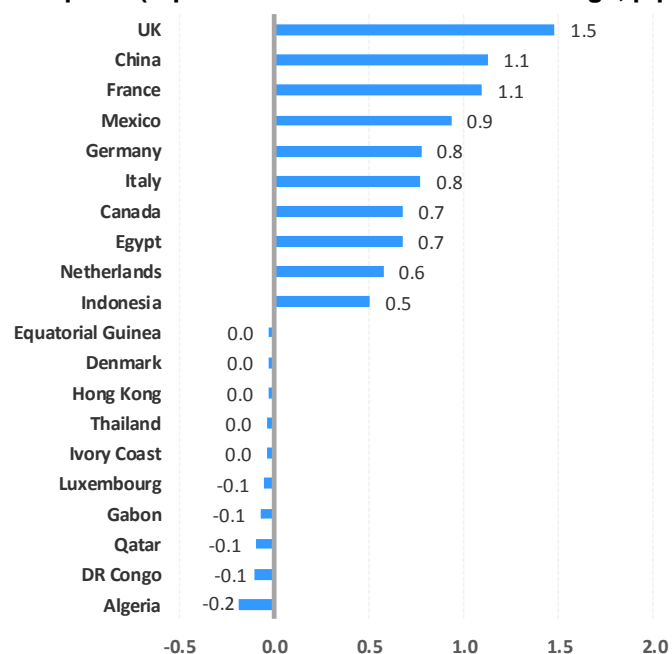
Trade balance with the European Union showed in January 2017 a surplus of 1,771.9 million euros (up from a surplus of 1,303.0 million in January 2016) and a surplus of 1,352.7 million euros with the euro area (615.2 million surplus in January 2016). **Trade deficit with the rest of the world** increased to 4,906.6 million euros (from a deficit of 3,689.6 million euros in January 2016).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in January 2017 (up by 17.4%) were France (2.7 percentage points), Italy (2.2 points), Germany (1.6 points) and Portugal (1.1 points). Those destinations with the largest negative contributions were Oman (-0.5 points), Ireland (-0.3 points), Egypt (-0.3 points) and Ghana (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



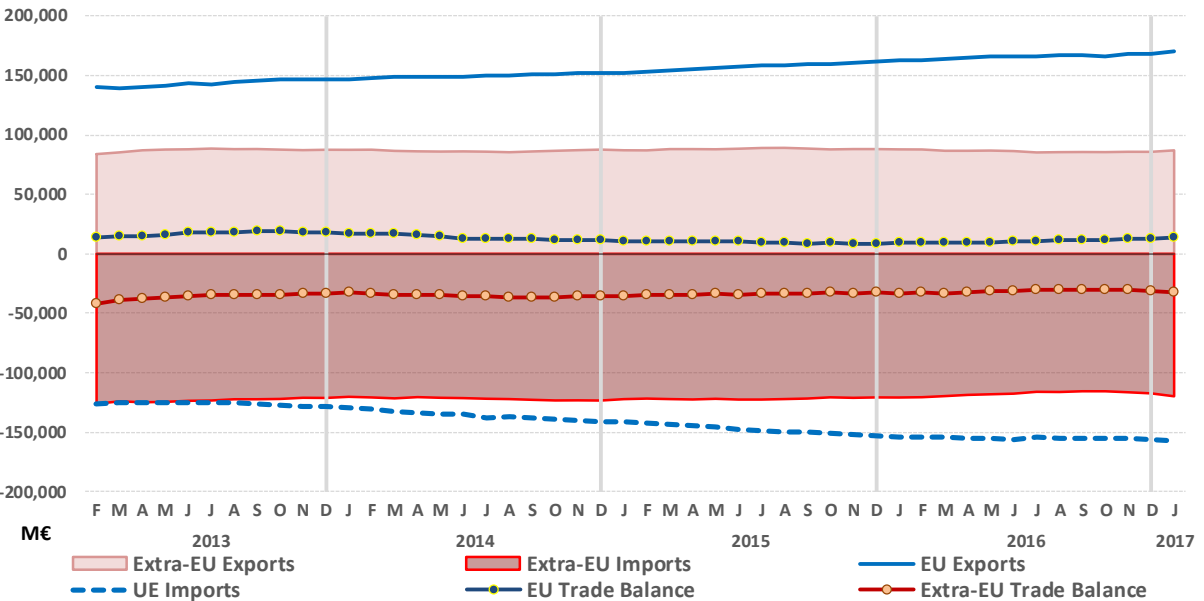
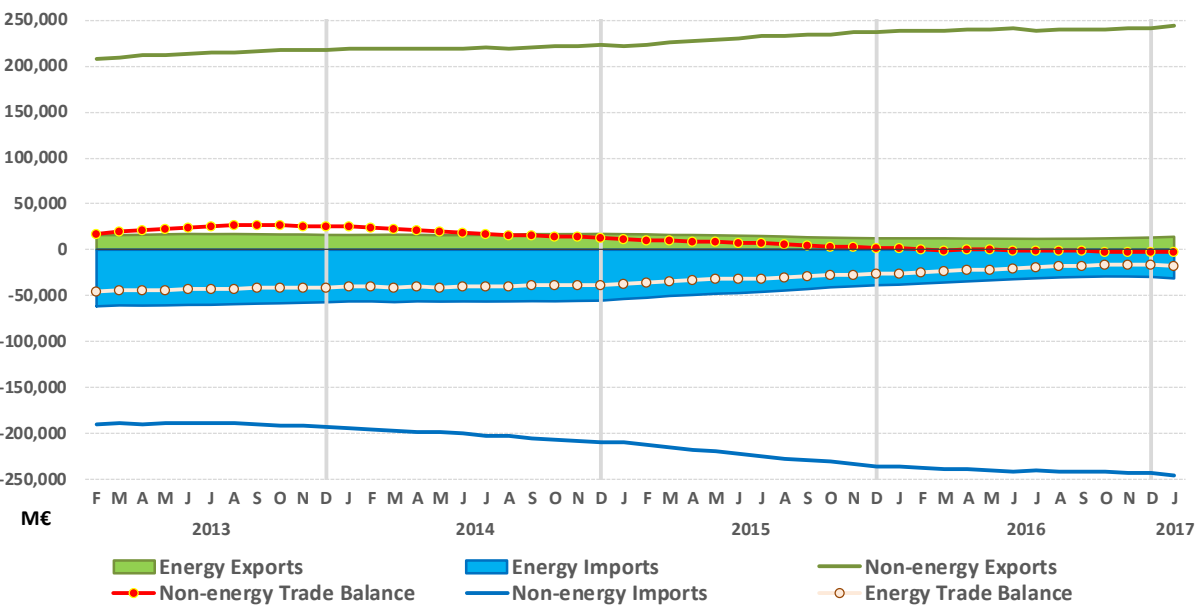
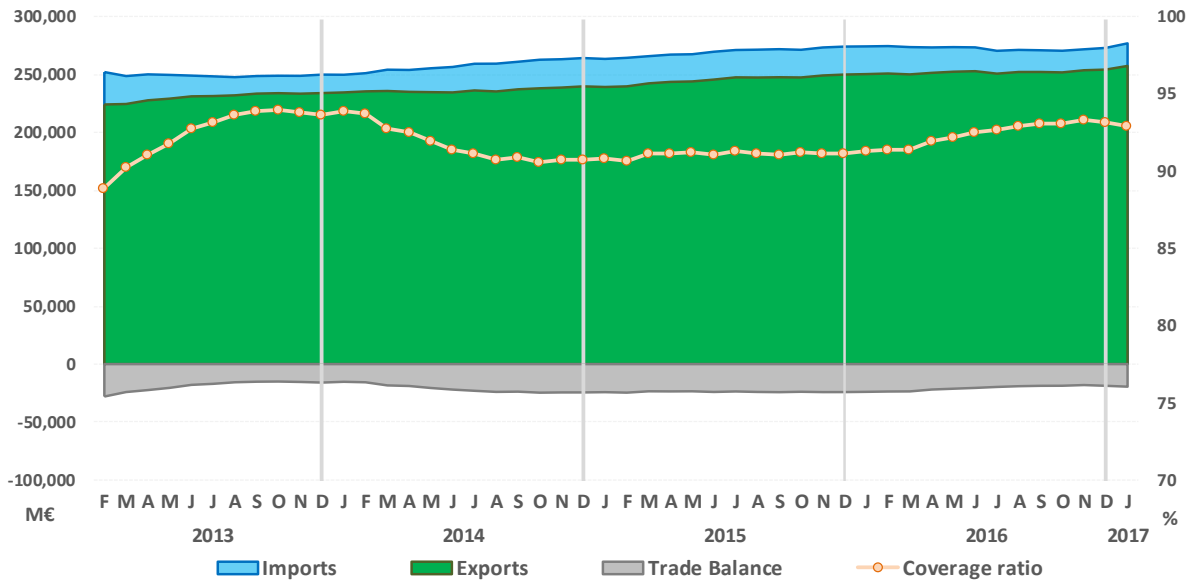
Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in January 2017 (up by 19.0%) were the United Kingdom (1.5 percentage points), China (1.1 points), France (1.1 points) and Mexico (0.9 points). The destinations with the largest negative contributions were Algeria (-0.2 points), DR Congo (-0.1 points), Qatar (-0.1 points) and Gabon (-0.1 points).

In January 2017, the number of **Spanish exporters** grew by 2.6% year-on-year to 45,935 exporters, out of which 16,363 had already exported at least 50,000 euros worth of goods in the period, 6.6% more than in the same period of 2016. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 32,494 in the period, 70.7% of total exporters and 3.1% more than in the same period of 2016. Their exports reached 20,459.6 million, 95.4% of total exports and 17.1% more than in the same period of the previous year

International data

In comparison to other geographical areas, Spain's exports of goods augmented by 17.4% year-on-year in January, a higher increase than that of the euro area (11.7%) and the European Union (11.8%). Within the European Union, exports also increased in Germany (11.8%), France (2.2%), Italy (13.3%) and the United Kingdom (27.8%). Outside the European Union, the United States exports expanded by 8.7% and Japan's by 1.3%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

| | EXPORTS | | | IMPORTS | | | BALANCE | | | COVERAGE RATIO |
|-----------------|-----------|---------|---------|-----------|---------|---------|-----------|---------|---------|----------------|
| | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | % |
| 2007 | 189,227.9 | | 2.3 | 283,387.8 | | -0.6 | -94,159.9 | | 5.9 | 66.8 |
| 2008 | 159,889.6 | | -15.5 | 206,116.2 | | -27.3 | -46,226.6 | | 50.9 | 77.6 |
| 2009 | 186,780.1 | | 16.8 | 240,055.9 | | 16.5 | -53,275.8 | | -15.2 | 77.8 |
| 2010 | 215,230.4 | | 15.2 | 263,140.7 | | 9.6 | -47,910.4 | | 10.1 | 81.8 |
| 2011 | 226,114.6 | | 5.1 | 257,945.6 | | -2.0 | -31,831.0 | | 33.6 | 87.7 |
| 2012 | 235,814.1 | | 4.3 | 252,346.8 | | -2.2 | -16,532.7 | | 48.1 | 93.4 |
| 2013 | 240,581.8 | | 2.0 | 265,556.6 | | 5.2 | -24,974.8 | | -51.1 | 90.6 |
| 2014 | 249,794.4 | | 3.8 | 274,772.3 | | 3.5 | -24,977.9 | | 0.0 | 90.9 |
| 2015 | 254,530.2 | | 1.7 | 273,284.2 | | -0.4 | -18,753.9 | | 22.4 | 93.1 |
| 2016* | 254,530.2 | | 1.7 | 273,284.2 | | -0.4 | -18,753.9 | | 22.4 | 93.1 |
| 12 last months* | 257,703.0 | | 2.8 | 277,205.1 | | 1.0 | -19,502.1 | | 18.6 | 93.0 |
| 2008 (Jan) | 15,922.0 | 17.6 | 10.6 | 25,543.1 | 11.8 | 14.4 | -9,621.1 | -3.4 | -21.3 | 62.3 |
| 2009 (Jan) | 11,535.6 | -5.8 | -27.5 | 16,088.3 | -13.5 | -37.0 | -4,552.7 | 28.3 | 52.7 | 71.7 |
| 2010 (Jan) | 12,624.2 | -5.5 | 9.4 | 17,578.7 | -1.2 | 9.3 | -4,954.4 | -12.0 | -8.8 | 71.8 |
| 2011 (Jan) | 16,614.3 | 5.7 | 31.6 | 21,990.8 | 4.0 | 25.1 | -5,376.6 | 0.8 | -8.5 | 75.6 |
| 2012 (Jan) | 17,570.5 | 2.6 | 5.8 | 21,212.1 | -0.4 | -3.5 | -3,641.6 | 12.7 | 32.3 | 82.8 |
| 2013 (Jan) | 18,698.9 | 5.0 | 6.4 | 22,094.3 | 15.4 | 4.2 | -3,395.4 | -156.2 | 6.8 | 84.6 |
| 2014 (Jan) | 19,156.9 | 4.4 | 2.4 | 21,886.0 | 7.6 | -0.9 | -2,729.0 | -38.2 | 19.6 | 87.5 |
| 2015 (Jan) | 18,484.1 | -3.8 | -3.5 | 21,010.6 | -0.8 | -4.0 | -2,526.5 | -28.9 | 7.4 | 88.0 |
| 2016 (Jan)* | 18,267.3 | -9.4 | 2.1 | 20,653.9 | -5.9 | 0.8 | -2,386.6 | -33.0 | 8.1 | 88.4 |
| 2017 (Jan)* | 21,440.1 | 3.4 | 17.4 | 24,574.8 | 6.0 | 19.0 | -3,134.7 | -28.1 | -31.3 | 87.2 |
| 2017* | | | | | | | | | | |
| January | 21,440.1 | 3.4 | 17.4 | 24,574.8 | 6.0 | 19.0 | -3,134.7 | -28.1 | -31.3 | 87.2 |

* Provisional

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January 2017

| | EXPORTS | | | IMPORTS | | | BALANCE | |
|------------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| Food, beverages and tobacco | 3,836.5 | 17.9 | 17.9 | 2,820.9 | 11.5 | 17.8 | 1,015.6 | 18.3 |
| Meat products | 518.6 | 2.4 | 21.3 | 161.3 | 0.7 | 11.0 | 357.3 | 26.5 |
| Fishery products | 250.9 | 1.2 | 19.6 | 565.4 | 2.3 | 28.7 | -314.5 | -37.0 |
| Fruits, vegetables and legumes | 1,743.3 | 8.1 | 15.4 | 464.9 | 1.9 | 3.4 | 1,278.3 | 20.5 |
| Oils and fats | 414.0 | 1.9 | 41.4 | 258.4 | 1.1 | 61.5 | 155.7 | 17.3 |
| Sugars, coffee and cocoa | 127.7 | 0.6 | 6.5 | 262.4 | 1.1 | 23.7 | -134.6 | -46.1 |
| Dairy products and eggs | 100.5 | 0.5 | 15.0 | 129.0 | 0.5 | 5.2 | -28.5 | 19.1 |
| Other food products | 402.6 | 1.9 | 14.4 | 749.8 | 3.1 | 11.0 | -347.2 | -7.3 |
| Beverages | 262.3 | 1.2 | 11.0 | 101.1 | 0.4 | 11.3 | 161.2 | 10.8 |
| Tobacco | 16.6 | 0.1 | -5.0 | 128.7 | 0.5 | 28.9 | -112.1 | -36.0 |
| Energy | 1,614.2 | 7.5 | 104.8 | 3,893.9 | 15.8 | 74.4 | -2,279.6 | -57.8 |
| Oil and by-products | 1,561.0 | 7.3 | 118.6 | 3,040.1 | 12.4 | 105.1 | -1,479.2 | -92.6 |
| Gas | 21.9 | 0.1 | -20.8 | 611.1 | 2.5 | -7.2 | -589.1 | 6.6 |
| Coal and electricity | 31.3 | 0.1 | -32.6 | 242.7 | 1.0 | 164.2 | -211.3 | -365.7 |
| Raw materials | 622.8 | 2.9 | 50.0 | 909.8 | 3.7 | 27.0 | -287.0 | 4.7 |
| Animals and vegetables | 211.2 | 1.0 | 26.1 | 244.4 | 1.0 | 1.6 | -33.1 | 54.6 |
| Minerals | 411.5 | 1.9 | 66.2 | 665.4 | 2.7 | 39.9 | -253.9 | -11.3 |
| Semi-manuf. (non-chem.) | 2,185.4 | 10.2 | 17.9 | 1,704.3 | 6.9 | 19.5 | 481.1 | 12.5 |
| Non-ferrous metals | 494.3 | 2.3 | 30.1 | 329.3 | 1.3 | 23.8 | 165.0 | 44.9 |
| Iron and steel | 601.5 | 2.8 | 29.3 | 670.7 | 2.7 | 37.6 | -69.2 | -215.2 |
| Paper | 284.1 | 1.3 | 5.2 | 279.9 | 1.1 | 2.1 | 4.3 | 209.1 |
| Ceramic flags and paving | 312.0 | 1.5 | 11.1 | 61.4 | 0.2 | 23.3 | 250.6 | 8.5 |
| Other semi-manufactures | 493.4 | 2.3 | 7.7 | 363.0 | 1.5 | 3.9 | 130.4 | 19.8 |
| Chemical products | 3,090.2 | 14.4 | 13.8 | 3,563.3 | 14.5 | 7.5 | -473.1 | 21.1 |
| Organic chemicals | 304.4 | 1.4 | -3.0 | 700.8 | 2.9 | -1.3 | -396.4 | -0.1 |
| Inorganic chemicals | 69.3 | 0.3 | -7.5 | 144.6 | 0.6 | 11.1 | -75.3 | -36.3 |
| Medicines | 875.1 | 4.1 | 17.6 | 1,011.7 | 4.1 | 2.0 | -136.6 | 44.9 |
| Plastics | 836.4 | 3.9 | 13.6 | 793.5 | 3.2 | 10.8 | 42.9 | 111.8 |
| Fertilisers | 51.5 | 0.2 | 9.7 | 85.1 | 0.3 | 20.2 | -33.6 | -40.8 |
| Tanning or dyeing extracts | 187.1 | 0.9 | 14.2 | 142.0 | 0.6 | 33.2 | 45.1 | -21.1 |
| Essential oils and perfumes | 362.7 | 1.7 | 16.2 | 310.1 | 1.3 | 18.0 | 52.6 | 6.2 |
| Other chemical products n.e.s. | 403.8 | 1.9 | 24.9 | 375.6 | 1.5 | 14.8 | 28.2 | 844.0 |
| Capital goods | 3,922.2 | 18.3 | 14.3 | 4,837.3 | 19.7 | 13.2 | -915.1 | -8.5 |
| Equipment for industry | 1,020.0 | 4.8 | 20.3 | 1,258.7 | 5.1 | 12.5 | -238.7 | 11.8 |
| Specific purpose machinery | 357.9 | 1.7 | 33.5 | 363.6 | 1.5 | 11.6 | -5.6 | 90.2 |
| General purpose machinery | 662.0 | 3.1 | 14.2 | 895.1 | 3.6 | 12.9 | -233.1 | -9.4 |
| Office and telecom. equipment | 226.0 | 1.1 | 11.1 | 1,029.9 | 4.2 | 8.0 | -803.9 | -7.2 |
| Automatic data-processing machines | 95.4 | 0.4 | 13.2 | 424.4 | 1.7 | 14.1 | -329.0 | -14.4 |
| Telecommunications equipment | 130.7 | 0.6 | 9.5 | 605.6 | 2.5 | 4.1 | -474.9 | -2.7 |
| Transport equipment | 893.8 | 4.2 | 3.0 | 527.1 | 2.1 | 32.0 | 366.7 | -21.8 |
| Railway | 88.6 | 0.4 | 114.6 | 14.9 | 0.1 | -17.5 | 73.6 | 217.8 |
| Road | 448.7 | 2.1 | -1.6 | 230.5 | 0.9 | 17.4 | 218.2 | -16.0 |
| Ships | 79.4 | 0.4 | 347.3 | 13.4 | 0.1 | -43.8 | 66.0 | 1,195.1 |
| Aircraft | 277.1 | 1.3 | -21.4 | 268.3 | 1.1 | 66.7 | 8.8 | -95.4 |
| Other capital goods | 1,782.4 | 8.3 | 17.9 | 2,021.5 | 8.2 | 12.1 | -239.2 | 17.9 |
| Engines | 156.6 | 0.7 | 89.3 | 134.5 | 0.5 | 1.4 | 22.1 | 144.4 |
| Electrical machinery | 814.7 | 3.8 | 3.8 | 987.9 | 4.0 | 11.1 | -173.3 | -66.4 |
| Precision equipment | 229.7 | 1.1 | 81.1 | 414.0 | 1.7 | 14.1 | -184.3 | 21.9 |
| Other | 581.3 | 2.7 | 12.4 | 485.1 | 2.0 | 15.9 | 96.2 | -2.6 |
| Vehicles | 3,545.2 | 16.5 | 7.6 | 3,098.1 | 12.6 | 7.9 | 447.1 | 4.9 |
| Cars and motorcycles | 2,482.6 | 11.6 | 4.8 | 1,386.2 | 5.6 | 12.0 | 1,096.4 | -3.1 |
| Parts and accessories | 1,062.5 | 5.0 | 14.7 | 1,711.8 | 7.0 | 4.9 | -649.3 | 8.0 |
| Durable goods | 308.4 | 1.4 | 3.1 | 625.8 | 2.5 | 5.5 | -317.4 | -7.9 |
| Household appliances | 86.4 | 0.4 | -9.3 | 177.8 | 0.7 | 10.7 | -91.4 | -39.9 |
| Consumer electronics | 37.8 | 0.2 | -0.6 | 155.1 | 0.6 | 2.6 | -117.3 | -3.7 |
| Furniture | 142.6 | 0.7 | 12.6 | 225.1 | 0.9 | -0.6 | -82.5 | 17.3 |
| Other durable goods | 41.6 | 0.2 | 6.1 | 67.8 | 0.3 | 23.0 | -26.2 | -64.4 |
| Consumption goods | 2,029.9 | 9.5 | 6.3 | 3,037.9 | 12.4 | 11.1 | -1,008.0 | -22.1 |
| Textiles | 1,227.8 | 5.7 | 9.8 | 1,849.9 | 7.5 | 11.5 | -622.1 | -15.0 |
| Garment | 889.5 | 4.1 | 7.9 | 1,454.7 | 5.9 | 10.2 | -565.2 | -13.9 |
| Footwear | 256.1 | 1.2 | -14.8 | 281.9 | 1.1 | 6.2 | -25.8 | -172.8 |
| Toys | 62.2 | 0.3 | 19.2 | 173.9 | 0.7 | 34.5 | -111.8 | -44.8 |
| Other consumption goods | 483.9 | 2.3 | 10.4 | 732.1 | 3.0 | 7.5 | -248.2 | -2.4 |
| Other | 285.2 | 1.3 | -6.2 | 83.5 | 0.3 | -12.7 | 201.7 | -3.3 |
| TOTAL | 21,440.1 | 100.0 | 17.4 | 24,574.8 | 100.0 | 19.0 | -3,134.7 | -31.3 |

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - January 2017

| | EXPORTS | | | IMPORTS | | | BALANCE | |
|--------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|-----------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| EUROPE | 15,810.7 | 73.7 | 16.7 | 14,305.9 | 58.2 | 14.3 | 1,504.8 | 46.6 |
| EUROPEAN UNION * | 14,543.4 | 67.8 | 15.3 | 12,771.5 | 52.0 | 12.9 | 1,771.9 | 36.0 |
| EURO AREA | 11,437.9 | 53.3 | 17.2 | 10,085.3 | 41.0 | 10.3 | 1,352.7 | 119.9 |
| Austria | 183.2 | 0.9 | 3.5 | 172.3 | 0.7 | 20.9 | 10.9 | -68.4 |
| Belgium | 728.2 | 3.4 | 27.1 | 560.6 | 2.3 | 4.9 | 167.6 | 332.0 |
| Cyprus | 19.0 | 0.1 | 2.2 | 1.3 | 0.0 | 19.4 | 17.7 | 1.2 |
| Estonia | 14.6 | 0.1 | 2.9 | 8.8 | 0.0 | 92.1 | 5.8 | -39.6 |
| Finland | 82.9 | 0.4 | 0.2 | 84.7 | 0.3 | 9.1 | -1.8 | -135.9 |
| France | 3,408.8 | 15.9 | 16.6 | 2,605.5 | 10.6 | 9.5 | 803.4 | 47.7 |
| Germany | 2,443.3 | 11.4 | 13.7 | 2,883.9 | 11.7 | 5.9 | -440.6 | 23.4 |
| Greece | 141.4 | 0.7 | 10.0 | 70.1 | 0.3 | 65.1 | 71.3 | -17.1 |
| Ireland | 117.5 | 0.5 | -31.1 | 215.0 | 0.9 | 17.6 | -97.5 | -688.2 |
| Italy | 1,826.6 | 8.5 | 28.7 | 1,384.7 | 5.6 | 13.1 | 441.9 | 126.7 |
| Latvia | 15.5 | 0.1 | 6.6 | 31.3 | 0.1 | 431.2 | -15.7 | -280.6 |
| Lithuania | 28.8 | 0.1 | 29.9 | 13.2 | 0.1 | 7.5 | 15.5 | 58.0 |
| Luxembourg | 27.9 | 0.1 | 37.3 | 36.9 | 0.2 | -22.0 | -9.0 | 66.6 |
| Malta | 30.7 | 0.1 | 134.0 | 3.6 | 0.0 | 37.3 | 27.0 | 158.4 |
| Netherlands | 752.0 | 3.5 | 11.5 | 960.4 | 3.9 | 14.1 | -208.4 | -24.9 |
| Portugal | 1,466.7 | 6.8 | 15.9 | 851.6 | 3.5 | 12.8 | 615.1 | 20.4 |
| Slovakia | 77.5 | 0.4 | 27.5 | 170.4 | 0.7 | 25.2 | -92.9 | -23.3 |
| Slovenia | 73.4 | 0.3 | 125.8 | 31.1 | 0.1 | -0.9 | 42.3 | 3,606.6 |
| REST OF EU | 3,105.5 | 14.5 | 8.9 | 2,686.2 | 10.9 | 24.1 | 419.2 | -39.1 |
| Bulgaria | 136.4 | 0.6 | 19.1 | 27.0 | 0.1 | 16.6 | 109.4 | 19.8 |
| Croatia | 29.7 | 0.1 | 34.6 | 7.9 | 0.0 | 70.6 | 21.8 | 25.1 |
| Czech Republic | 182.0 | 0.8 | 4.9 | 341.7 | 1.4 | 9.7 | -159.7 | -15.7 |
| Denmark | 121.9 | 0.6 | 11.1 | 120.8 | 0.5 | -4.8 | 1.1 | 106.7 |
| Hungary | 128.5 | 0.6 | 20.7 | 191.5 | 0.8 | 16.2 | -63.1 | -8.0 |
| Poland | 411.6 | 1.9 | 8.4 | 414.3 | 1.7 | 17.7 | -2.8 | -110.1 |
| Romania | 174.1 | 0.8 | 20.9 | 112.2 | 0.5 | -3.6 | 62.0 | 124.1 |
| Sweden | 199.6 | 0.9 | 22.0 | 222.9 | 0.9 | 41.2 | -23.3 | -511.3 |
| United Kingdom | 1,557.3 | 7.3 | 2.2 | 1,049.5 | 4.3 | 41.0 | 507.8 | -34.8 |
| REST OF EUROPE | 1,267.3 | 5.9 | 35.8 | 1,534.4 | 6.2 | 26.8 | -267.1 | 3.5 |
| Norway | 144.1 | 0.7 | 79.6 | 215.1 | 0.9 | 66.8 | -71.1 | -45.7 |
| Russia | 135.3 | 0.6 | 42.4 | 309.9 | 1.3 | 49.5 | -174.6 | -55.4 |
| Switzerland | 330.8 | 1.5 | 14.5 | 318.7 | 1.3 | 18.8 | 12.1 | -41.5 |
| Turkey | 392.0 | 1.8 | 21.0 | 444.8 | 1.8 | 11.0 | -52.9 | 31.2 |
| AMERICA | 2,053.1 | 9.6 | 17.1 | 2,846.2 | 11.6 | 37.6 | -793.1 | -150.7 |
| NORTH AMERICA | 1,016.2 | 4.7 | 20.0 | 1,292.5 | 5.3 | 14.6 | -276.3 | 1.6 |
| Canada | 108.1 | 0.5 | 24.8 | 218.8 | 0.9 | 178.1 | -110.7 | -1,492.5 |
| USA | 908.1 | 4.2 | 19.5 | 1,073.3 | 4.4 | 2.4 | -165.3 | 42.7 |
| LATIN AMERICA | 1,006.8 | 4.7 | 12.3 | 1,503.3 | 6.1 | 65.0 | -496.4 | -3,358.9 |
| Argentina | 72.9 | 0.3 | 25.6 | 162.6 | 0.7 | 82.9 | -89.7 | -190.6 |
| Brazil | 167.7 | 0.8 | 15.8 | 227.1 | 0.9 | 7.6 | -59.4 | 10.3 |
| Chile | 102.1 | 0.5 | 6.3 | 186.2 | 0.8 | 15.8 | -84.1 | -30.1 |
| Mexico | 280.4 | 1.3 | -5.2 | 351.4 | 1.4 | 121.2 | -71.0 | -151.9 |
| Venezuela | 8.0 | 0.0 | -44.3 | 117.8 | 0.5 | 276.9 | -109.8 | -549.0 |
| REST OF AMERICA | 30.0 | 0.1 | 226.4 | 50.4 | 0.2 | 66.3 | -20.3 | 3.6 |
| ASIA | 2,032.8 | 9.5 | 27.7 | 5,165.0 | 21.0 | 21.3 | -3,132.2 | -17.4 |
| ASIA (exc. Middle East) | 1,376.9 | 6.4 | 35.9 | 4,521.1 | 18.4 | 19.1 | -3,144.3 | -13.0 |
| China | 514.3 | 2.4 | 52.7 | 2,291.4 | 9.3 | 11.3 | -1,777.2 | -3.2 |
| Hong-Kong. China | 85.0 | 0.4 | 32.5 | 18.9 | 0.1 | -25.1 | 66.1 | 69.8 |
| India | 109.1 | 0.5 | 50.1 | 343.4 | 1.4 | 20.8 | -234.3 | -10.8 |
| Indonesia | 29.4 | 0.1 | 16.8 | 220.9 | 0.9 | 89.3 | -191.5 | -109.3 |
| Japan | 201.5 | 0.9 | 22.8 | 339.5 | 1.4 | 18.7 | -138.0 | -13.2 |
| Philippines | 28.5 | 0.1 | 27.7 | 22.5 | 0.1 | 29.7 | 6.0 | 20.7 |
| Singapore | 59.8 | 0.3 | 77.6 | 32.3 | 0.1 | 25.5 | 27.5 | 246.3 |
| South Korea | 137.7 | 0.6 | 22.1 | 238.2 | 1.0 | 41.8 | -100.5 | -82.2 |
| Taiwan | 38.8 | 0.2 | 16.8 | 91.9 | 0.4 | 9.5 | -53.1 | -4.8 |
| MIDDLE EAST | 655.9 | 3.1 | 13.4 | 643.9 | 2.6 | 38.9 | 12.1 | -89.5 |
| Saudi Arabia | 161.2 | 0.8 | 8.8 | 304.6 | 1.2 | 46.9 | -143.4 | -142.4 |
| United Arab Emirates | 173.4 | 0.8 | 61.4 | 21.3 | 0.1 | 39.4 | 152.1 | 65.1 |
| AFRICA | 1,221.5 | 5.7 | 10.3 | 2,164.3 | 8.8 | 22.8 | -942.7 | -44.2 |
| Algeria | 174.3 | 0.8 | -1.0 | 446.7 | 1.8 | -8.0 | -272.4 | 11.9 |
| Egypt | 70.0 | 0.3 | -41.2 | 172.8 | 0.7 | 422.1 | -102.8 | -219.5 |
| Morocco | 586.8 | 2.7 | 24.6 | 546.3 | 2.2 | 22.1 | 40.5 | 72.3 |
| Nigeria | 13.5 | 0.1 | -12.6 | 421.3 | 1.7 | 11.2 | -407.8 | -12.3 |
| South Africa | 86.2 | 0.4 | 22.3 | 96.8 | 0.4 | 62.8 | -10.6 | -196.3 |
| OCEANIA | 115.4 | 0.5 | 13.0 | 93.0 | 0.4 | 106.1 | 22.5 | -60.6 |
| Australia | 93.5 | 0.4 | 8.1 | 62.6 | 0.3 | 72.6 | 30.9 | -38.5 |
| OTHER (**) | 206.5 | 1.0 | 22.6 | 0.5 | 0.0 | 54.8 | 206.0 | 22.5 |
| WORLD | 21,440.1 | 100.0 | 17.4 | 24,574.8 | 100.0 | 19.0 | -3,134.7 | -31.3 |
| Pro memoria: | | | | | | | | |
| TOTAL NON EU | 6,896.7 | 32.2 | 21.9 | 11,803.3 | 48.0 | 26.3 | -4,906.6 | -33.0 |
| TOTAL NON EURO AREA | 10,002.1 | 46.7 | 17.6 | 14,489.5 | 59.0 | 25.9 | -4,487.4 | -49.5 |
| OECD | 16,770.1 | 78.2 | 15.3 | 15,902.8 | 64.7 | 15.4 | 867.3 | 13.1 |
| ASEAN | 238.7 | 1.1 | 40.6 | 725.6 | 3.0 | 34.6 | -486.9 | -31.8 |
| MERCOSUR | 277.5 | 1.3 | 12.8 | 521.0 | 2.1 | 53.0 | -243.6 | -157.1 |
| OPEC | 706.3 | 3.3 | 26.4 | 1,817.3 | 7.4 | 26.2 | -1,111.0 | -26.0 |

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

| | EXPORTS | | | IMPORTS | | |
|---|----------|----------------|--------------|----------|----------------|--------------|
| | Jan 2017 | Last 12 months | Jan-Jan 2017 | Dec 2017 | Last 12 months | Jan-Jan 2017 |
| Spain | 17.4 | 2.8 | 17.4 | 19.0 | 1.0 | 19.0 |
| Germany | 11.8 | 2.1 | 11.8 | 11.7 | 1.4 | 11.7 |
| France ⁽¹⁾ | 2.2 | -0.6 | 2.2 | 14.4 | 0.8 | 14.4 |
| Italy | 13.3 | 2.3 | 13.3 | 15.5 | 0.1 | 15.5 |
| Euro Area ⁽²⁾ | 11.7 | 1.7 | 11.7 | 15.1 | 1.0 | 15.1 |
| United Kingdom | 27.8 | 2.3 | 27.8 | 20.7 | 16.4 | 20.7 |
| European Union (28) ⁽³⁾ | 11.8 | 0.9 | 11.8 | 13.8 | 1.4 | 13.8 |
| USA | 8.7 | -1.7 | 8.7 | 12.0 | -1.1 | 12.0 |
| China | n.a | n.a | n.a | n.a | n.a | n.a |
| Japan | 1.3 | -6.3 | 1.3 | 8.5 | -13.8 | 8.5 |

⁽¹⁾Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Evaluation Department (Secretary of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

