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Ministry of the Economy and Competitiveness.

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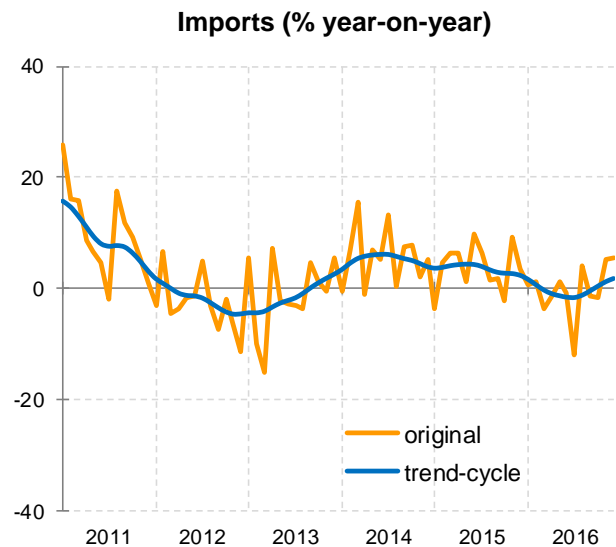
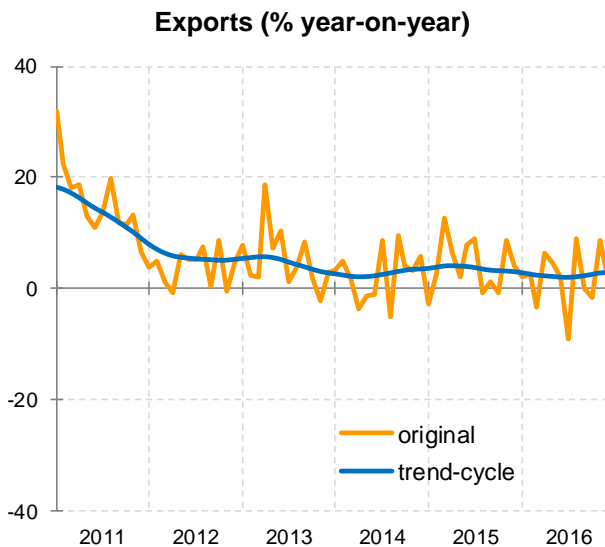
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

December 2016

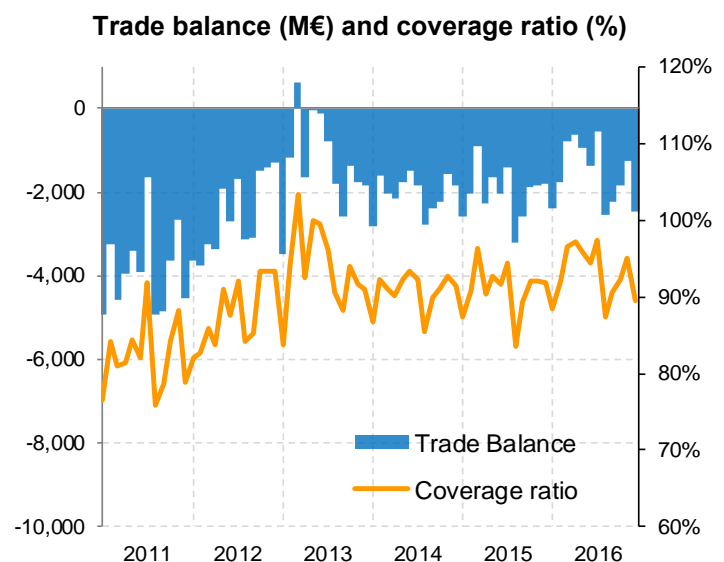
Publication date: 20 February 2017

DECEMBER 2016

In December 2016, **Spain's exports increased by 2.9%** year-on-year in nominal terms to 20,731.3 million euros, whereas **imports went up by 5.6%** to 23,178.2 million euros. With seasonally adjusted data, exports grew by 6.5% year-on-year and imports by 9.6%. In **real terms**, exports rose by 2.5% year-on-year, as export prices advanced by 0.3%, and imports increased by 2.8%, as import prices rose by 2.8%. In nominal terms on a **month-on-month** basis, exports declined by 11.8% and imports dropped by 6.4%. With seasonally adjusted data, exports decreased by 0.9% month-on-month, while imports rose by 2.4%.

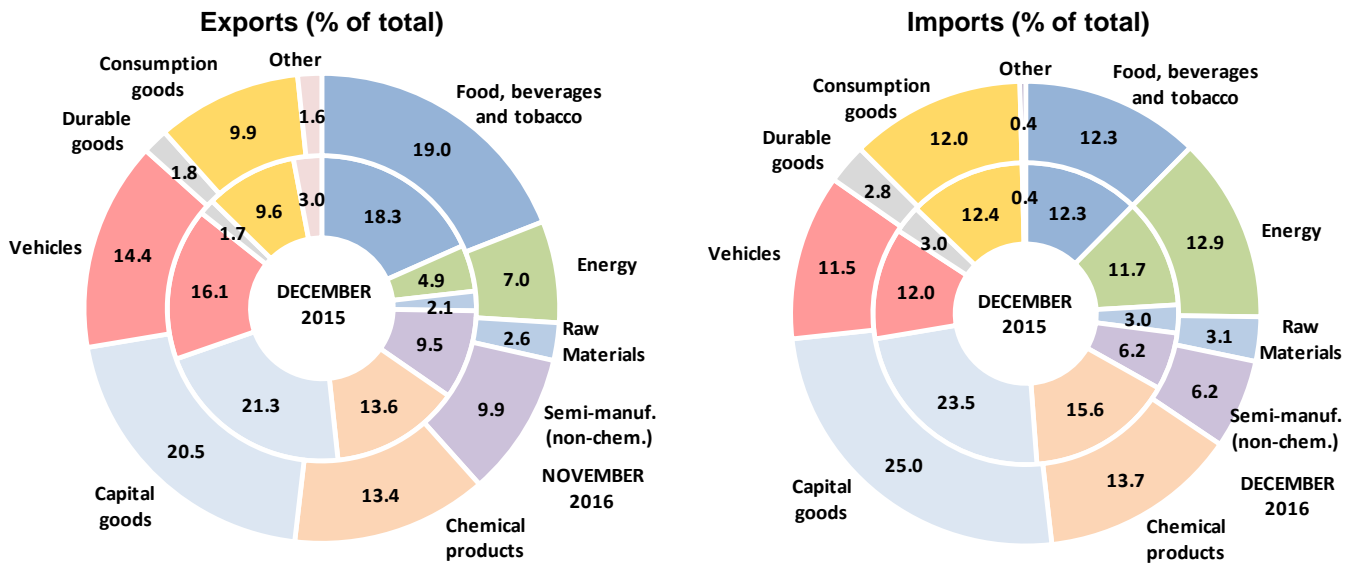


Spain's **trade balance** registered a deficit of 2,446.9 million euros, up from a deficit of 1,793.9 million euros in December 2015 (provisional data). The export/import **coverage ratio** reached 89.4%, 2.4 percentage points lower than in the same month of 2015 (91.8% in December 2015 with provisional data). The **non-energy trade balance** reached a deficit of 911.2 million euros (deficit of 209.7 million in the same month of 2015). The **energy trade deficit** fell by 3.1% year-on-year to 1,535.8 million euros (compared to a deficit of 1,584.2 million euros in December 2015 with provisional data).



Sectoral data

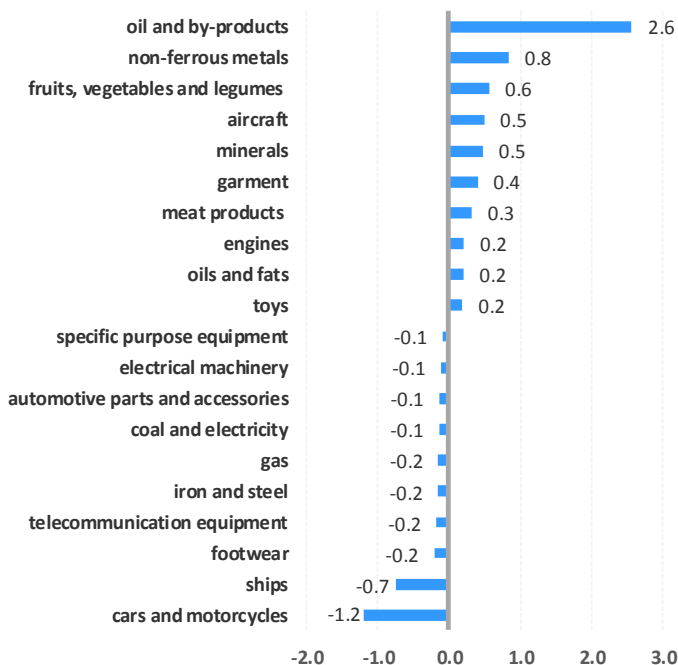
Spain's **main exporting sectors** in December 2016 were *capital goods* (representing 20.5% of total exports and diminishing by 0.9% year-on-year), *food, beverages and tobacco* (19.0% of total, rising by 6.9%), *vehicles* (14.4% of total, shrinking by 8.3%) and *chemical products* (13.4% of total, advancing by 0.9%).



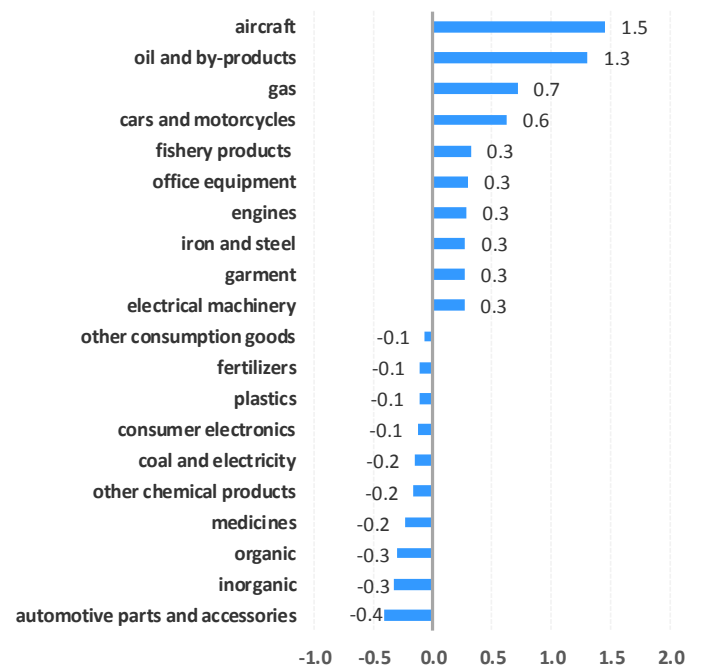
The **most significant sectors of Spain's imports** were *capital goods* (representing 25.0% of total imports and expanding by 12.6% year-on-year), *chemical products* (13.7% of total, shrinking by 7.2%), *energy* (12.9% of total, expanding by 15.9%) and *food, beverages and tobacco* (12.3% of total, surging by 5.7%).

Among **subsectors, the largest contributions** to the annual change in Spain's **exports** in December 2016 (up by 2.9%) came from *oil and by-products* (2.6 points), *non-ferrous metals* (0.8 points) and *fruits, vegetables and legumes* (0.6 points). The major negative contributions corresponded to *cars and motorcycles* (-1.2 points), *ships* (-0.7 points) and *footwear* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



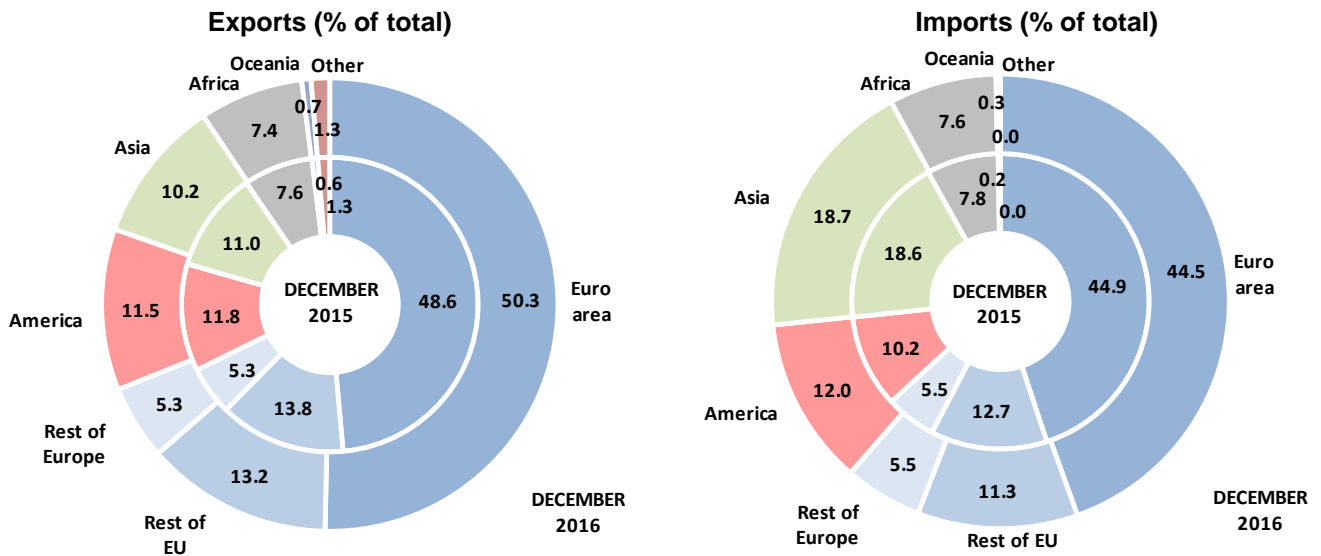
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in *Spain's imports* in December 2016 (up by 5.6%) were *aircraft* (1.5 points), *oil and by-products* (1.3 points) and *gas* (0.7 points). The major negative contributions corresponded to *automotive parts and accessories* (-0.4 points), *inorganic chemical products* (-0.3 points) and *organic chemical products* (-0.3 points).

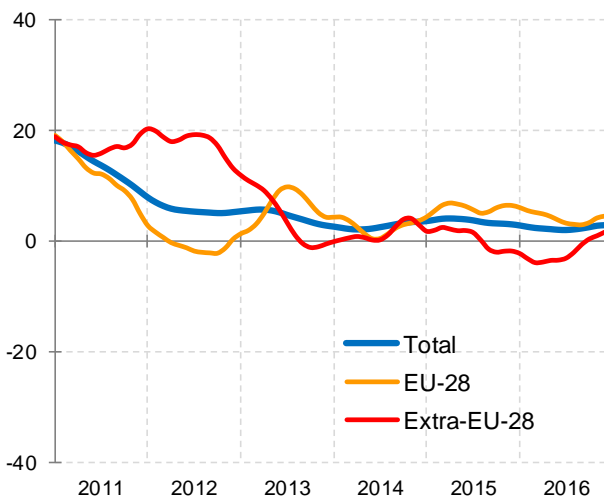
Geographic data

Exports to the **European Union** accounted for 63.6% of total exports in December 2016 (up from 62.3% in December 2015) and advanced by 4.9% year-on-year. Exports to the **euro area** accounted for 50.3% (up from 48.6% in December 2015) and increased by 6.6%. Exports to **non-EU countries** accounted for 36.4% of total exports (down from 37.7% in December 2015) as they fell by 0.5% year-on-year.

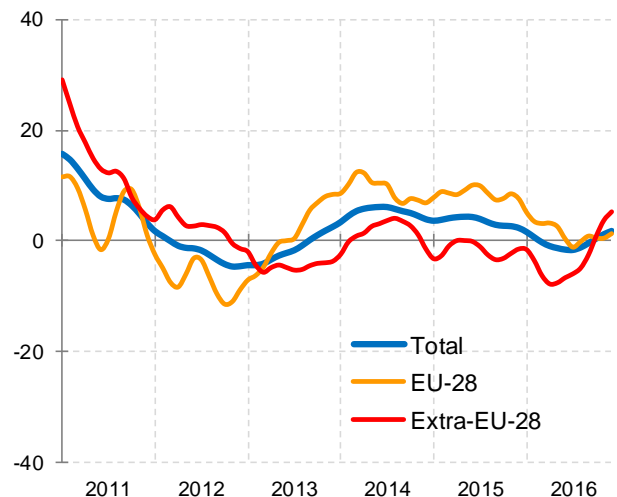


Imports from the **European Union** accounted for 55.9% of total imports in December 2016 (down from 57.6% in December 2015) and advanced by 2.4% year-on-year. Imports from the **euro area** represented 44.5% (down from 44.9% in December 2015) and augmented by 4.6%. Imports from **non-EU countries** accounted for 44.1% of total imports in December 2016 (up from 42.4% in December 2015) as they increased by 10.0% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



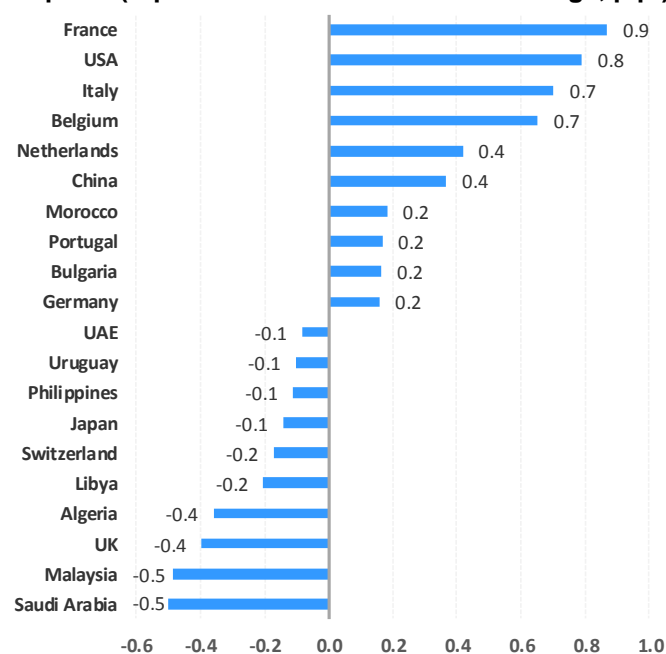
Imports EU and extra-EU (% y-o-y trend-cycle)



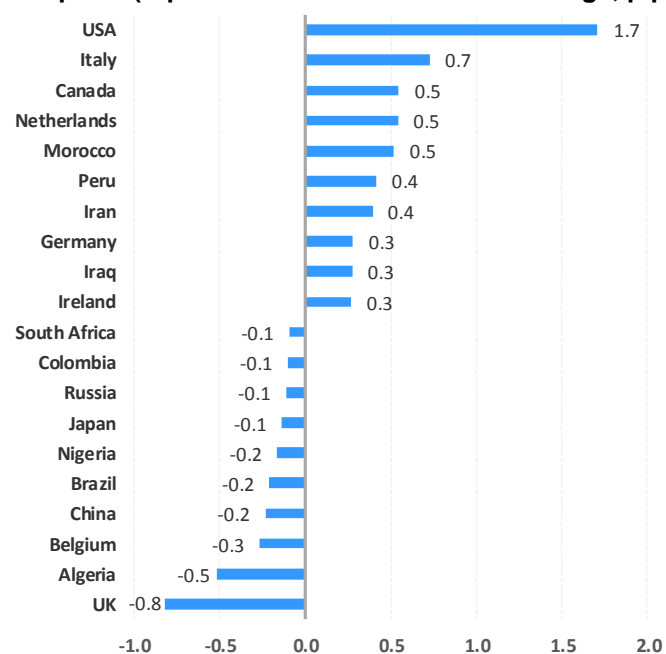
Trade balance with the European Union showed in December 2016 a surplus of 231.5 million euros (in contrast to a deficit of 83.5 million in December 2015) and a surplus of 112,6 million euros with the euro area (74.8 million deficit in December 2015). **Trade deficit with the rest of the world** increased to 2,678.4 million euros (from a deficit of 1,710.4 million euros in December 2015).

The **destinations with the largest contributions** to the annual change in Spain's exports in December 2016 (up by 2.9%) were France (0.9 percentage points), the United States (0.8 points), Italy (0.7 points) and Belgium (0.7 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.5 points), Malaysia (-0.5 points), the United Kingdom (-0.4 points) and Algeria (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's imports in December 2016 (up by 5.6%) were the United States (1.7 percentage points), Italy (0.7 points), Canada (0.5 points) and the Netherlands (0.5 points). The destinations with the largest negative contributions were the United Kingdom (-0.8 points), Algeria (-0.5 points), Belgium (-0.3 points) and China (-0.2 points).

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 2.9% year-on-year in December, a lower increase than those of the euro area (5.4%) and the European Union (4.9%). Within the European Union, exports also augmented in Germany (6.3%), France (7.8%), Italy (5.7%) and in the United Kingdom (14.5%). Outside the European Union, the United States exports increased by 5.6% and Japan's by 5.4%, while those of China fell by 6.4%.

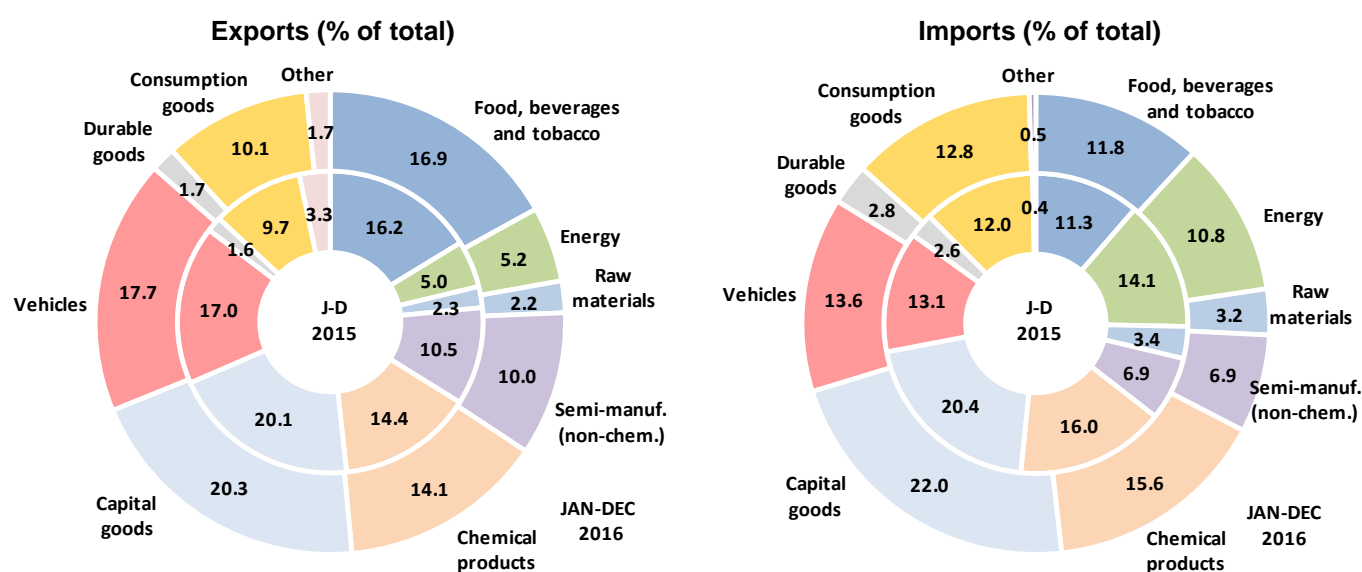
JANUARY – DECEMBER 2016

Spain's exports increased by 1.7% in the period of January-December 2016 compared to the same period of 2015 to 254,530.2 million euros, whereas imports dropped by 0.4% year-on-year to 273,284.2 million euros. In real terms, exports grew by 3.5% year-on-year, as export prices diminished by 1.7%, and imports advanced by 2.8% year-on-year, as import prices decreased by 3.1%.

Spain's trade deficit decreased to 18,753.9 million euros compared to the same period of 2015 (deficit of 24,173.9 million euros with provisional data). The export/import **coverage ratio** reached 93.1%, 1.9 percentage points higher than in the same period of 2015 (91.2% with provisional data). The **non-energy trade balance** reached a deficit of 2,516.5 million euros, in contrast to a surplus of 1,911.7 million euros in January-December 2015, whereas the **energy trade deficit** fell by 37.8% year-on-year to 16,237.4 million euros.

Sectoral data

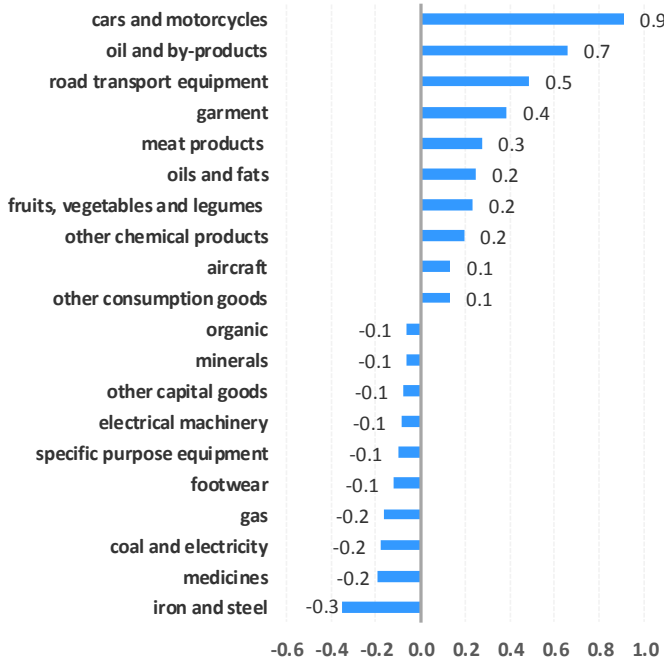
Spain's **main exporting sectors** in the period of January-December were *capital goods* (representing 20.3% of total exports, advancing by 2.5% year-on-year), *vehicles* (17.7% of total, increasing by 5.9%), *food, beverages and tobacco* (16.9% of total, growing by 6.2%) and *chemical products* (14.1% of total, advancing by 0.1%).



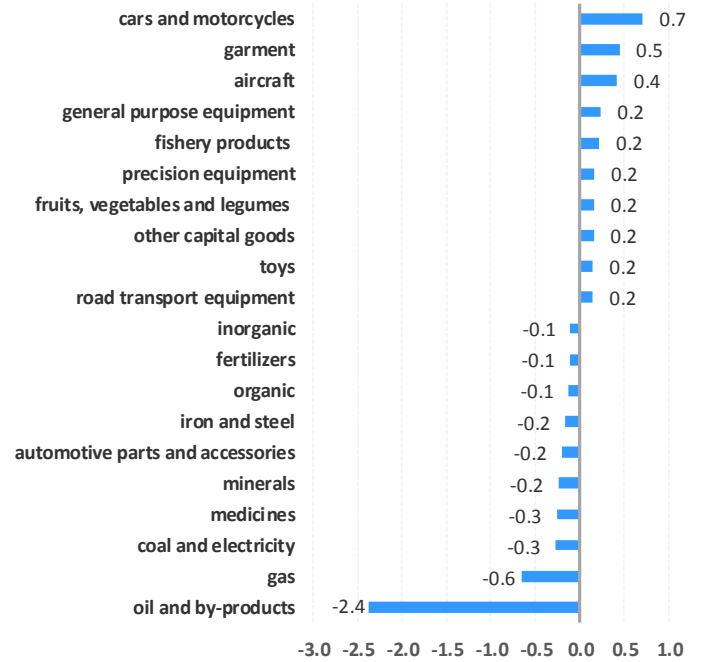
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 22.0% of total and growing by 7.6% year-on-year), *chemical products* (15.6% of total imports, diminishing by 2.8%), *vehicles* (13.6% of total imports, advancing by 3.9%) and *consumption goods* (12.8% of total imports, increasing by 6.5%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.7%) were *cars and motorcycles* (0.9 percentage points), *oil and by-products* (0.7 points) and *road transport equipment* (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.3 points), *medicines* (-0.2 points) and *coal and electricity* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



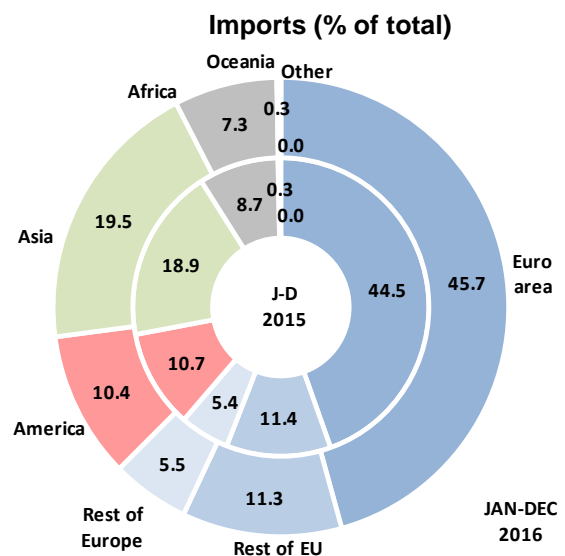
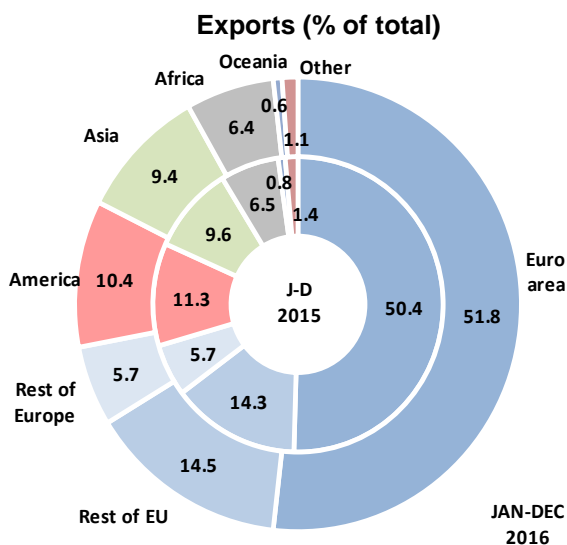
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with most positive contributions** to the annual change in Spain's **imports** in January-December 2016 (down by 0.4%) were *cars and motorcycles* (0.7 points), *garment* (0.5 points) and *aircraft* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-2.4 points), *gas* (-0.6 points) and *coal and electricity* (-0.3 points).

Geographic data

Exports to the **European Union** accounted for 66.3% of total exports in the period (up from 64.8% in the same period of 2015) and advanced by 4.1% year-on-year, while exports to the **euro area** accounted for 51.8% of total (50.4% in the same period of 2015) and expanded by 4.4%. Exports to the **rest of the world** accounted for 33.7% of total exports (down from 35.2% in the same period of 2015) and decreased by 2.6% year-on-year.

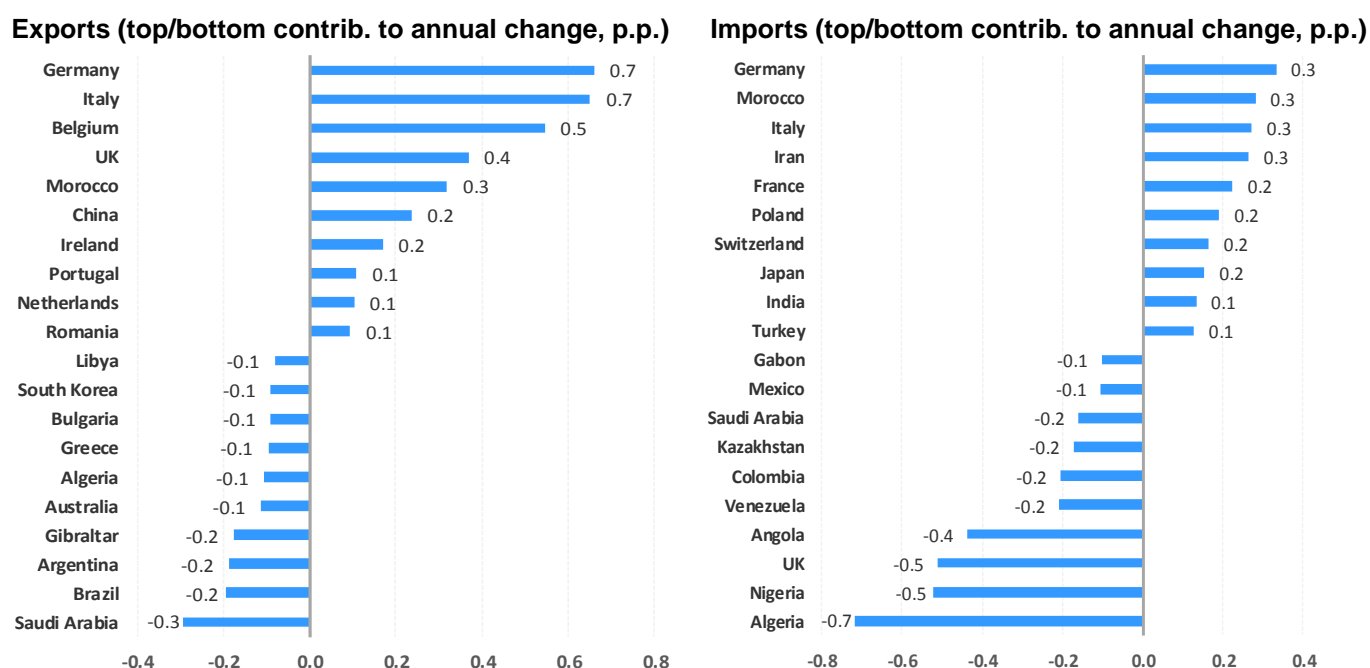


Imports from the **European Union** accounted for 57.0% of total imports in January-December 2016 (up from 56.0% in the same period of 2015) and augmented by 1.5% year-on-year. Imports from the **euro area** accounted for 45.7% (44.5% in the same period of 2015) and increased by 2.2%. Imports from the **rest of**

the world accounted for 43.0% of total imports (44.0% in the same period of 2015) and decreased by 2.8% year-on-year.

Spain's trade surplus with the European Union and with the euro area advanced to 12,801.7 million euros and to 6,928.8 million euros respectively, up from surpluses of 8,483.5 million and 4,021.2 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 3.4% year-on-year to 31,555.6 million euros.

In terms of **contribution to the annual change of exports** (up by 1.7%), the main contributions were those of Germany (0.7 percentage points), Italy (0.7 points), Belgium (0.5 points) and the United Kingdom (0.4 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.3 points), Brazil (-0.2 points), Argentina (-0.2 points) and Gibraltar (-0.2 points).



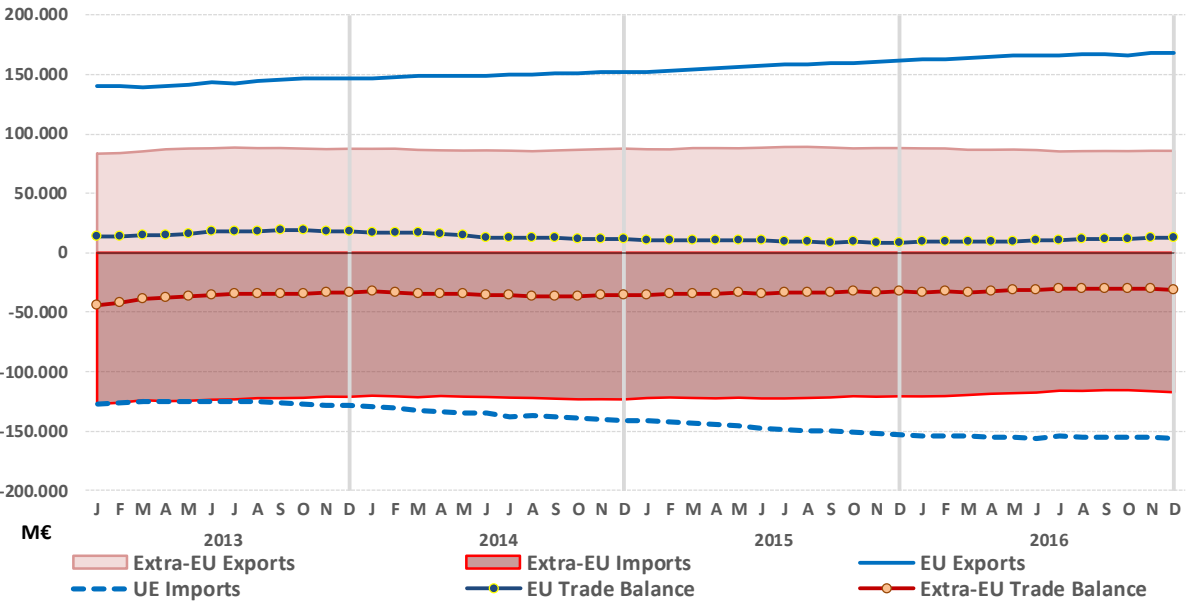
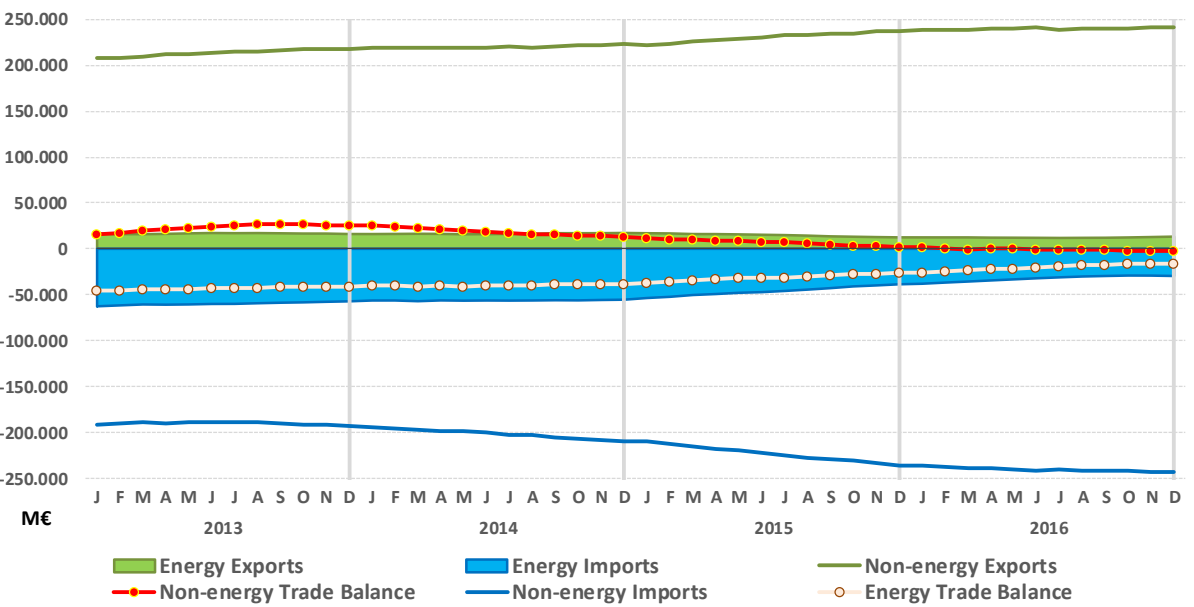
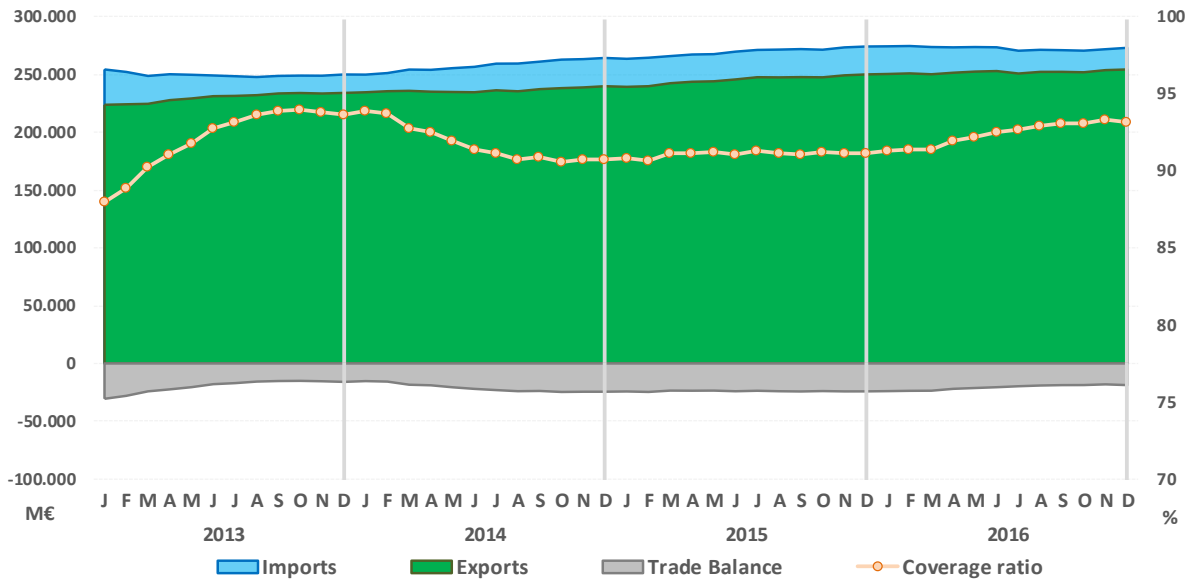
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (down by -0.4%) were Germany (0.3 percentage points), Morocco (0.3 points), Italy (0.3 points) and Iran (0.3 points). The countries with the largest negative contributions were Algeria (-0.7 points), Nigeria (-0.5 points), the United Kingdom (-0.5 points) and Angola (-0.4 points).

In the period January-December, the number of **Spanish exporters** advanced by 1.0% year-on-year to 148,794 exporters, out of which 38,382 had already exported at least 50,000 euros worth of goods in the period, 0.7% less than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 49,792 in the period, 33.5% of total exporters and 4.2% more than in the same period of 2015. Their exports reached 240,104,3 million, 94.3% of total exports and 2.9% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods advanced by 1.7% year-on-year in the period of January-December 2016, a higher rate than that attained by the euro area (0.7%) and in contrast to the decrease of the European Union (-0.1%). Within the European Union, exports also increased in Germany (1.2%) and Italy (1.1%), whereas those of France and the United Kingdom fell by 0.9% and 0.2% respectively. Outside the European Union, the United States exports decreased by 3.2%, China's by 6.4% and Japan's by 7.4%

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

| | EXPORTS | | | IMPORTS | | | BALANCE | | | COVERAGE RATIO |
|-----------------|-----------------|-------------|-------------|-----------------|-------------|-------------|-----------------|--------------|-------------|----------------|
| | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | Million € | % m-o-m | % y-o-y | % |
| 2007 | 185,023.2 | | 8.6 | 285,038.3 | | 8.5 | -100,015.1 | | -8.4 | 64.9 |
| 2008 | 189,227.9 | | 2.3 | 283,387.8 | | -0.6 | -94,159.9 | | 5.9 | 66.8 |
| 2009 | 159,889.6 | | -15.5 | 206,116.2 | | -27.3 | -46,226.6 | | 50.9 | 77.6 |
| 2010 | 186,780.1 | | 16.8 | 240,055.9 | | 16.5 | -53,275.8 | | -15.2 | 77.8 |
| 2011 | 215,230.4 | | 15.2 | 263,140.7 | | 9.6 | -47,910.4 | | 10.1 | 81.8 |
| 2012 | 226,114.6 | | 5.1 | 257,945.6 | | -2.0 | -31,831.0 | | 33.6 | 87.7 |
| 2013 | 235,814.1 | | 4.3 | 252,346.8 | | -2.2 | -16,532.7 | | 48.1 | 93.4 |
| 2014 | 240,581.8 | | 2.0 | 265,556.6 | | 5.2 | -24,974.8 | | -51.1 | 90.6 |
| 2015 | 249,794.4 | | 3.8 | 274,772.3 | | 3.5 | -24,977.9 | | 0.0 | 90.9 |
| 2016* | 254,530.2 | | 1.7 | 273,284.2 | | -0.4 | -18,753.9 | | 22.4 | 93.1 |
| 2007 (Jan-Dec) | 185,023.2 | | 8.6 | 285,038.3 | | 8.5 | -100,015.1 | | -8.4 | 64.9 |
| 2008 (Jan-Dec) | 189,227.9 | | 2.3 | 283,387.8 | | -0.6 | -94,159.9 | | 5.9 | 66.8 |
| 2009 (Jan-Dec) | 159,889.6 | | -15.5 | 206,116.2 | | -27.3 | -46,226.6 | | 50.9 | 77.6 |
| 2010 (Jan-Dec) | 186,780.1 | | 16.8 | 240,055.9 | | 16.5 | -53,275.8 | | -15.2 | 77.8 |
| 2011 (Jan-Dec) | 215,230.4 | | 15.2 | 263,140.7 | | 9.6 | -47,910.4 | | 10.1 | 81.8 |
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| 2015 (Jan-Dec) | 249,794.4 | | 3.8 | 274,772.3 | | 3.5 | -24,977.9 | | 0.0 | 90.9 |
| 2016 (Jan-Dec)* | 254,530.2 | | 1.7 | 273,284.2 | | -0.4 | -18,753.9 | | 22.4 | 93.1 |
| 2007 (Dec) | 13,543.9 | -20.1 | -0.8 | 22,848.3 | -9.3 | 6.7 | -9,304.3 | -12.8 | -19.9 | 59.3 |
| 2008 (Dec) | 12,252.0 | -16.5 | -9.5 | 18,602.1 | -4.9 | -18.6 | -6,350.1 | -29.9 | 31.8 | 65.9 |
| 2009 (Dec) | 13,365.3 | -5.1 | 9.1 | 17,790.7 | -5.6 | -4.4 | -4,425.3 | 6.9 | 30.3 | 75.1 |
| 2010 (Dec) | 15,723.3 | -10.2 | 17.6 | 21,145.1 | -2.3 | 18.9 | -5,421.8 | -30.8 | -22.5 | 74.4 |
| 2011 (Dec) | 17,123.7 | -9.0 | 8.9 | 21,294.6 | -7.2 | 0.7 | -4,171.0 | -0.9 | 23.1 | 80.4 |
| 2012 (Dec) | 17,813.6 | -10.0 | 4.0 | 19,138.8 | -10.4 | -10.1 | -1,325.2 | 15.8 | 68.2 | 93.1 |
| 2013 (Dec) | 18,358.3 | -4.3 | 3.1 | 20,332.8 | -4.2 | 6.2 | -1,974.5 | 3.3 | -49.0 | 90.3 |
| 2014 (Dec) | 19,222.7 | -5.0 | 4.7 | 21,182.5 | -2.0 | 4.2 | -1,959.8 | -41.2 | 0.7 | 90.7 |
| 2015 (Dec) | 19,996.1 | -7.4 | 4.0 | 21,833.8 | -7.2 | 3.1 | -1,837.7 | 5.1 | 6.2 | 91.6 |
| 2016 (Dec)* | 20,731.3 | -11.8 | 2.9 | 23,178.2 | -6.4 | 5.6 | -2,446.9 | -96.3 | -36.4 | 89.4 |
| 2016* | | | | | | | | | | |
| January | 18,267.3 | -9.4 | 2.1 | 20,653.9 | -5.9 | 0.8 | -2,386.6 | -33.0 | 8.1 | 88.4 |
| February | 20,390.7 | 11.6 | 2.7 | 22,151.7 | 7.3 | 1.2 | -1,761.0 | 26.2 | 13.6 | 92.1 |
| March | 22,443.1 | 10.1 | -3.3 | 23,238.9 | 4.9 | -3.6 | -795.9 | 54.8 | 10.6 | 96.6 |
| Q1 | 61,101.1 | -4.5 | 0.2 | 66,044.5 | -5.0 | -0.7 | -4,943.5 | 10.6 | 10.5 | 92.5 |
| April | 22,244.7 | -0.9 | 6.3 | 22,882.0 | -1.5 | -1.2 | -637.3 | 19.9 | 71.7 | 97.2 |
| May | 22,014.1 | -1.0 | 4.7 | 22,955.1 | 0.3 | 1.2 | -940.9 | -47.6 | 43.2 | 95.9 |
| June | 22,681.3 | 3.0 | 2.1 | 24,037.9 | 4.7 | -0.9 | -1,356.6 | -44.2 | 33.7 | 94.4 |
| Q2 | 66,940.1 | 9.6 | 4.3 | 69,875.0 | 5.8 | -0.3 | -2,934.8 | 40.6 | 50.7 | 95.8 |
| July | 21,366.4 | -5.8 | -9.1 | 21,924.2 | -8.8 | -12.0 | -557.8 | 58.9 | 60.0 | 97.5 |
| August | 17,646.0 | -17.4 | 8.9 | 20,206.2 | -7.8 | 4.2 | -2,560.2 | -358.9 | 19.9 | 87.3 |
| September | 21,431.6 | 21.5 | 0.0 | 23,662.4 | 17.1 | -1.4 | -2,230.8 | 12.9 | 13.2 | 90.6 |
| Q3 | 60,444.0 | -9.7 | -1.1 | 65,792.8 | -5.8 | -3.7 | -5,348.8 | -82.3 | 25.3 | 91.9 |
| October | 21,806.8 | 1.8 | -1.6 | 23,640.4 | -0.1 | -1.7 | -1,833.6 | 17.8 | 2.9 | 92.2 |
| November | 23,506.9 | 7.8 | 8.5 | 24,753.2 | 4.7 | 5.3 | -1,246.3 | 32.0 | 32.6 | 95.0 |
| December | 20,731.3 | -11.8 | 2.9 | 23,178.2 | -6.4 | 5.6 | -2,446.9 | -96.3 | -36.4 | 89.4 |
| Q4 | 66,045.0 | 9.3 | 3.2 | 71,571.8 | 8.8 | 3.0 | -5,526.9 | -3.3 | 0.1 | 92.3 |

* Provisional

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - December 2016

| | EXPORTS | | | IMPORTS | | | BALANCE | |
|------------------------------------|-----------------|--------------|--------------|-----------------|--------------|-------------|-----------------|--------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| Food, beverages and tobacco | 3,936.2 | 19.0 | 6.9 | 2,858.1 | 12.3 | 5.7 | 1,078.1 | 10.3 |
| Meat products | 550.8 | 2.7 | 13.2 | 203.1 | 0.9 | 7.2 | 347.7 | 17.1 |
| Fishery products | 318.8 | 1.5 | 11.0 | 575.1 | 2.5 | 14.0 | -256.3 | -17.9 |
| Fruits, vegetables and legumes | 1,738.2 | 8.4 | 7.0 | 420.9 | 1.8 | -2.7 | 1,317.3 | 10.5 |
| Oils and fats | 358.6 | 1.7 | 13.1 | 240.1 | 1.0 | 14.4 | 118.5 | 10.4 |
| Sugars, coffee and cocoa | 141.8 | 0.7 | 1.1 | 256.7 | 1.1 | 3.3 | -114.9 | -6.2 |
| Dairy products and eggs | 96.7 | 0.5 | 1.5 | 133.3 | 0.6 | 1.9 | -36.6 | -3.0 |
| Other food products | 417.1 | 2.0 | 3.5 | 758.2 | 3.3 | -0.4 | -341.1 | 4.8 |
| Beverages | 300.5 | 1.4 | -2.9 | 148.0 | 0.6 | 7.8 | 152.5 | -11.4 |
| Tobacco | 13.7 | 0.1 | -27.7 | 122.7 | 0.5 | 34.9 | -109.1 | -51.3 |
| Energy | 1,450.5 | 7.0 | 46.2 | 2,986.3 | 12.9 | 15.9 | -1,535.8 | 3.1 |
| Oil and by-products | 1,403.4 | 6.8 | 58.4 | 2,167.4 | 9.4 | 15.2 | -763.9 | 23.2 |
| Gas | 13.3 | 0.1 | -69.5 | 702.2 | 3.0 | 28.7 | -688.9 | -37.2 |
| Coal and electricity | 33.8 | 0.2 | -46.1 | 116.8 | 0.5 | -22.1 | -82.9 | 4.8 |
| Raw materials | 536.4 | 2.6 | 28.7 | 716.4 | 3.1 | 8.5 | -180.0 | 26.2 |
| Animals and vegetables | 203.8 | 1.0 | 13.3 | 229.8 | 1.0 | -1.0 | -26.0 | 50.2 |
| Minerals | 332.7 | 1.6 | 40.5 | 486.7 | 2.1 | 13.6 | -154.0 | 19.6 |
| Semi-manuf. (non-chem.) | 2,053.0 | 9.9 | 7.7 | 1,439.6 | 6.2 | 6.6 | 613.4 | 10.5 |
| Non-ferrous metals | 521.0 | 2.5 | 48.0 | 265.1 | 1.1 | 12.4 | 255.8 | 120.4 |
| Iron and steel | 524.7 | 2.5 | -5.6 | 514.0 | 2.2 | 13.3 | 10.7 | -89.5 |
| Paper | 264.8 | 1.3 | -2.7 | 271.4 | 1.2 | -4.2 | -6.6 | 41.0 |
| Ceramic and associated | 291.9 | 1.4 | 4.3 | 64.5 | 0.3 | 17.0 | 227.4 | 1.1 |
| Other semi-manufactures | 450.7 | 2.2 | 1.1 | 324.6 | 1.4 | 0.6 | 126.1 | 2.3 |
| Chemical products | 2,767.7 | 13.4 | 0.9 | 3,177.6 | 13.7 | -7.2 | -409.9 | 39.9 |
| Organic | 247.1 | 1.2 | -3.4 | 524.7 | 2.3 | -11.2 | -277.7 | 17.2 |
| Inorganic | 72.0 | 0.3 | -18.9 | 109.8 | 0.5 | -39.1 | -37.8 | 58.8 |
| Medicines | 821.1 | 4.0 | -2.1 | 1,003.4 | 4.3 | -4.8 | -182.3 | 15.5 |
| Plastics | 727.9 | 3.5 | 5.5 | 700.4 | 3.0 | -3.5 | 27.4 | 176.1 |
| Fertilizers | 70.9 | 0.3 | 13.1 | 107.2 | 0.5 | -17.8 | -36.3 | 46.3 |
| Tanning or dyeing extracts | 169.7 | 0.8 | -4.3 | 119.3 | 0.5 | 11.8 | 50.4 | -28.7 |
| Essential and perfume oils | 374.3 | 1.8 | 5.5 | 292.5 | 1.3 | 4.0 | 81.9 | 11.0 |
| Other chemical products | 284.7 | 1.4 | 3.1 | 320.2 | 1.4 | -9.9 | -35.5 | 55.2 |
| Capital goods | 4,251.9 | 20.5 | -0.9 | 5,803.6 | 25.0 | 12.6 | -1,551.7 | -79.3 |
| Equipment for industry | 1,166.5 | 5.6 | -2.8 | 1,347.1 | 5.8 | 3.3 | -180.5 | -72.5 |
| Specific purpose | 441.0 | 2.1 | -4.1 | 500.0 | 2.2 | 6.7 | -59.0 | -571.8 |
| General purpose | 725.5 | 3.5 | -1.9 | 847.1 | 3.7 | 1.4 | -121.5 | -26.8 |
| Office and telecom. Equipment | 255.6 | 1.2 | -9.5 | 1,307.2 | 5.6 | 5.4 | -1,051.6 | -9.8 |
| Office | 101.3 | 0.5 | 9.1 | 578.1 | 2.5 | 12.8 | -476.9 | -13.6 |
| Telecommunication | 154.3 | 0.7 | -18.6 | 729.1 | 3.1 | 0.2 | -574.7 | -6.8 |
| Transport equipment | 1,119.7 | 5.4 | -3.2 | 1,129.5 | 4.9 | 52.4 | -9.9 | -102.4 |
| Railway | 123.4 | 0.6 | 10.6 | 23.5 | 0.1 | 68.9 | 100.0 | 2.3 |
| Road | 513.2 | 2.5 | 0.1 | 369.4 | 1.6 | 18.2 | 143.9 | -28.2 |
| Ships | 32.1 | 0.2 | -82.3 | 12.0 | 0.1 | 33.8 | 20.0 | -88.3 |
| Aircraft | 450.9 | 2.2 | 28.4 | 724.6 | 3.1 | 78.6 | -273.7 | -402.1 |
| Other capital goods | 1,710.1 | 8.2 | 3.6 | 2,019.8 | 8.7 | 8.0 | -309.7 | -41.8 |
| Engines | 141.2 | 0.7 | 43.9 | 195.7 | 0.8 | 46.9 | -54.4 | -55.4 |
| Electrical machinery | 815.8 | 3.9 | -2.8 | 927.1 | 4.0 | 6.7 | -111.3 | -279.9 |
| Precision equipment | 206.8 | 1.0 | 7.9 | 466.2 | 2.0 | 7.8 | -259.4 | -7.8 |
| Other | 546.2 | 2.6 | 4.6 | 430.7 | 1.9 | -1.1 | 115.5 | 33.5 |
| Vehicles | 2,985.1 | 14.4 | -8.3 | 2,672.0 | 11.5 | 1.7 | 313.1 | -50.1 |
| Cars and motorcycles | 2,072.7 | 10.0 | -10.4 | 1,416.3 | 6.1 | 10.7 | 656.4 | -36.5 |
| Parts and accessories | 912.4 | 4.4 | -3.0 | 1,255.7 | 5.4 | -6.8 | -343.4 | 15.4 |
| Durable goods | 363.5 | 1.8 | 9.0 | 640.9 | 2.8 | -2.0 | -277.4 | 13.4 |
| Electrical appliances | 110.8 | 0.5 | 12.9 | 189.2 | 0.8 | 7.4 | -78.4 | -0.4 |
| Consumer electronics | 43.4 | 0.2 | 2.3 | 180.0 | 0.8 | -13.3 | -136.6 | 17.3 |
| Furniture | 167.4 | 0.8 | 9.0 | 204.1 | 0.9 | -1.1 | -36.7 | 30.3 |
| Other durable goods | 41.9 | 0.2 | 6.2 | 67.6 | 0.3 | 5.8 | -25.8 | -5.1 |
| Consumption goods | 2,048.3 | 9.9 | 5.6 | 2,791.4 | 12.0 | 2.9 | -743.1 | 3.6 |
| Textiles | 1,213.1 | 5.9 | 8.8 | 1,554.9 | 6.7 | 4.2 | -341.9 | 9.6 |
| Garment | 924.7 | 4.5 | 9.5 | 1,208.2 | 5.2 | 5.2 | -283.5 | 6.9 |
| Footwear | 183.1 | 0.9 | -19.0 | 237.0 | 1.0 | 3.4 | -53.9 | -1,596.9 |
| Toys | 119.7 | 0.6 | 46.8 | 229.1 | 1.0 | 11.7 | -109.5 | 11.4 |
| Other consumption goods | 532.5 | 2.6 | 2.8 | 770.3 | 3.3 | -1.8 | -237.8 | 10.6 |
| Other | 338.6 | 1.6 | -43.2 | 92.3 | 0.4 | 9.3 | 246.3 | -51.9 |
| TOTAL | 20,731.3 | 100.0 | 2.9 | 23,178.2 | 100.0 | 5.6 | -2,446.9 | -36.4 |

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to December 2016

| | EXPORTS | | | IMPORTS | | | BALANCE | |
|------------------------------------|------------------|--------------|--------------|------------------|--------------|--------------|------------------|--------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| Food, beverages and tobacco | 43,050.1 | 16.9 | 6.2 | 32,186.8 | 11.8 | 4.2 | 10,863.3 | 12.4 |
| Meat products | 6,396.0 | 2.5 | 12.1 | 2,036.9 | 0.7 | 2.5 | 4,359.1 | 17.2 |
| Fishery products | 3,563.1 | 1.4 | 9.5 | 6,331.6 | 2.3 | 10.8 | -2,768.5 | -12.6 |
| Fruits, vegetables and legumes | 16,853.5 | 6.6 | 3.6 | 5,101.2 | 1.9 | 9.7 | 11,752.4 | 1.2 |
| Oils and fats | 4,229.0 | 1.7 | 17.3 | 2,288.7 | 0.8 | 2.7 | 1,940.3 | 40.8 |
| Sugars, coffee and cocoa | 1,698.5 | 0.7 | 6.2 | 3,010.5 | 1.1 | 3.4 | -1,312.0 | -0.1 |
| Dairy products and eggs | 1,250.6 | 0.5 | -1.3 | 1,716.8 | 0.6 | -4.7 | -466.2 | 12.9 |
| Other food products | 5,002.9 | 2.0 | 3.9 | 8,429.4 | 3.1 | -1.9 | -3,426.4 | 9.3 |
| Beverages | 3,810.1 | 1.5 | 0.7 | 1,797.0 | 0.7 | 3.0 | 2,013.1 | -1.3 |
| Tobacco | 246.4 | 0.1 | -3.8 | 1,474.8 | 0.5 | 16.5 | -1,228.4 | -21.6 |
| Energy | 13,325.8 | 5.2 | 6.4 | 29,563.2 | 10.8 | -23.4 | -16,237.4 | 37.8 |
| Oil and by-products | 12,655.1 | 5.0 | 14.9 | 22,517.6 | 8.2 | -22.4 | -9,862.5 | 45.3 |
| Gas | 309.7 | 0.1 | -56.5 | 6,048.7 | 2.2 | -22.7 | -5,739.0 | 19.3 |
| Coal and electricity | 361.0 | 0.1 | -54.8 | 996.8 | 0.4 | -43.0 | -635.8 | 33.1 |
| Raw materials | 5,623.4 | 2.2 | -0.6 | 8,771.5 | 3.2 | -7.3 | -3,148.2 | 17.1 |
| Animals and vegetables | 2,455.5 | 1.0 | 5.0 | 2,929.7 | 1.1 | -0.8 | -474.1 | 22.8 |
| Minerals | 3,167.8 | 1.2 | -4.6 | 5,841.9 | 2.1 | -10.2 | -2,674.1 | 16.0 |
| Semi-manuf. (non-chem.) | 25,510.0 | 10.0 | -2.5 | 18,766.2 | 6.9 | -0.5 | 6,743.7 | -7.7 |
| Non-ferrous metals | 5,177.4 | 2.0 | -0.1 | 3,631.1 | 1.3 | 3.1 | 1,546.2 | -6.9 |
| Iron and steel | 6,846.5 | 2.7 | -11.3 | 6,453.6 | 2.4 | -6.5 | 392.9 | -51.9 |
| Paper | 3,462.2 | 1.4 | 0.0 | 3,460.8 | 1.3 | -0.6 | 1.4 | 107.0 |
| Ceramic and associated | 3,801.9 | 1.5 | 5.4 | 790.5 | 0.3 | 22.1 | 3,011.4 | 1.8 |
| Other semi-manufactures | 6,222.1 | 2.4 | 0.5 | 4,430.2 | 1.6 | 3.0 | 1,791.9 | -5.1 |
| Chemical products | 36,009.9 | 14.1 | 0.1 | 42,529.8 | 15.6 | -2.8 | -6,519.9 | 16.3 |
| Organic | 3,400.8 | 1.3 | -4.2 | 7,876.0 | 2.9 | -4.2 | -4,475.2 | 4.1 |
| Inorganic | 996.1 | 0.4 | 1.3 | 1,739.9 | 0.6 | -13.8 | -743.9 | 28.1 |
| Medicines | 10,380.8 | 4.1 | -4.5 | 13,198.5 | 4.8 | -5.1 | -2,817.7 | 7.5 |
| Plastics | 9,735.8 | 3.8 | 0.0 | 9,488.9 | 3.5 | 0.0 | 246.9 | -0.3 |
| Fertilizers | 695.7 | 0.3 | -5.9 | 778.7 | 0.3 | -28.5 | -83.0 | 76.3 |
| Tanning or dyeing extracts | 2,330.5 | 0.9 | 0.6 | 1,561.2 | 0.6 | 6.1 | 769.3 | -9.1 |
| Essential and perfume oils | 4,567.8 | 1.8 | 4.3 | 3,646.6 | 1.3 | 5.4 | 921.2 | 0.2 |
| Other chemical products | 3,902.4 | 1.5 | 14.3 | 4,239.9 | 1.6 | 3.0 | -337.5 | 52.0 |
| Capital goods | 51,593.4 | 20.3 | 2.5 | 60,147.9 | 22.0 | 7.6 | -8,554.5 | -53.8 |
| Equipment for industry | 13,256.8 | 5.2 | -1.5 | 15,979.5 | 5.8 | 7.2 | -2,722.7 | -88.6 |
| Specific purpose | 4,509.6 | 1.8 | -5.3 | 4,916.3 | 1.8 | 9.2 | -406.7 | -255.8 |
| General purpose | 8,747.2 | 3.4 | 0.6 | 11,063.2 | 4.0 | 6.3 | -2,316.1 | -35.9 |
| Office and telecom. Equipment | 2,820.0 | 1.1 | 1.4 | 11,947.8 | 4.4 | -0.8 | -9,127.8 | 1.5 |
| Office | 1,025.6 | 0.4 | 2.9 | 4,932.0 | 1.8 | 0.7 | -3,906.4 | -0.2 |
| Telecommunication | 1,794.5 | 0.7 | 0.6 | 7,015.9 | 2.6 | -1.8 | -5,221.4 | 2.7 |
| Transport equipment | 13,252.4 | 5.2 | 13.2 | 7,897.7 | 2.9 | 27.2 | 5,354.7 | -2.5 |
| Railway | 1,154.9 | 0.5 | 5.7 | 251.8 | 0.1 | 14.5 | 903.1 | 3.5 |
| Road | 6,921.3 | 2.7 | 21.4 | 3,560.9 | 1.3 | 13.2 | 3,360.4 | 31.5 |
| Ships | 609.5 | 0.2 | -10.6 | 281.5 | 0.1 | 37.2 | 328.0 | -31.1 |
| Aircraft | 4,566.6 | 1.8 | 8.0 | 3,803.4 | 1.4 | 44.2 | 763.3 | -52.0 |
| Other capital goods | 22,264.2 | 8.7 | -0.5 | 24,323.0 | 8.9 | 7.1 | -2,058.7 | -489.8 |
| Engines | 1,861.5 | 0.7 | 2.6 | 1,784.0 | 0.7 | 20.4 | 77.5 | -76.7 |
| Electrical machinery | 10,872.8 | 4.3 | -1.9 | 11,454.6 | 4.2 | 3.6 | -581.8 | -2,180.1 |
| Precision equipment | 2,286.4 | 0.9 | 12.3 | 5,298.3 | 1.9 | 9.6 | -3,012.0 | -7.6 |
| Other | 7,243.6 | 2.8 | -2.6 | 5,786.0 | 2.1 | 8.3 | 1,457.5 | -30.2 |
| Vehicles | 45,136.8 | 17.7 | 5.9 | 37,293.1 | 13.6 | 3.9 | 7,843.7 | 16.9 |
| Cars and motorcycles | 32,578.8 | 12.8 | 7.5 | 17,634.2 | 6.5 | 12.5 | 14,944.7 | 2.2 |
| Parts and accessories | 12,558.0 | 4.9 | 2.0 | 19,658.9 | 7.2 | -2.7 | -7,100.9 | 10.2 |
| Durable goods | 4,366.4 | 1.7 | 8.8 | 7,711.8 | 2.8 | 7.6 | -3,345.4 | -6.1 |
| Electrical appliances | 1,216.4 | 0.5 | -0.3 | 2,181.9 | 0.8 | 8.3 | -965.5 | -21.4 |
| Consumer electronics | 541.3 | 0.2 | 24.7 | 1,935.6 | 0.7 | 8.6 | -1,394.3 | -3.4 |
| Furniture | 2,063.6 | 0.8 | 11.1 | 2,857.6 | 1.0 | 7.7 | -794.0 | 0.2 |
| Other durable goods | 545.2 | 0.2 | 8.2 | 736.7 | 0.3 | 2.7 | -191.5 | 10.4 |
| Consumption goods | 25,703.0 | 10.1 | 5.9 | 35,078.0 | 12.8 | 6.5 | -9,375.0 | -8.3 |
| Textiles | 15,451.5 | 6.1 | 8.6 | 20,480.8 | 7.5 | 7.9 | -5,029.3 | -5.5 |
| Garment | 11,522.0 | 4.5 | 9.2 | 15,930.4 | 5.8 | 8.4 | -4,408.4 | -6.5 |
| Footwear | 2,790.9 | 1.1 | -9.5 | 2,996.0 | 1.1 | 6.9 | -205.0 | -172.4 |
| Toys | 1,161.2 | 0.5 | 15.4 | 2,488.5 | 0.9 | 20.1 | -1,327.3 | -24.6 |
| Other consumption goods | 6,299.4 | 2.5 | 5.6 | 9,112.8 | 3.3 | 0.4 | -2,813.4 | 9.4 |
| Other | 4,211.5 | 1.7 | -48.3 | 1,235.8 | 0.5 | 28.6 | 2,975.7 | -58.6 |
| TOTAL | 254,530.2 | 100.0 | 1.7 | 273,284.2 | 100.0 | -0.4 | -18,753.9 | 22.4 |

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Executive Summary International Trade Report. December 2016
Geographic breakdown - December 2016

| | EXPORTS | | | IMPORTS | | | BALANCE | |
|--------------------------------|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|----------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| EUROPE | 14,281.0 | 68.9 | 4.7 | 14,227.6 | 61.4 | 2.7 | 53.4 | 125.3 |
| EUROPEAN UNION * | 13,180.6 | 63.6 | 4.9 | 12,949.1 | 55.9 | 2.4 | 231.5 | 377.1 |
| EURO AREA | 10,434.4 | 50.3 | 6.6 | 10,321.8 | 44.5 | 4.6 | 112.6 | 250.5 |
| Austria | 155.7 | 0.8 | -1.5 | 168.5 | 0.7 | 10.4 | -12.8 | -337.6 |
| Belgium | 646.6 | 3.1 | 25.5 | 540.8 | 2.3 | -9.8 | 105.8 | 225.2 |
| Cyprus | 16.4 | 0.1 | -17.4 | 1.6 | 0.0 | 5.7 | 14.8 | -19.2 |
| Estonia | 19.2 | 0.1 | -0.1 | 9.9 | 0.0 | 88.8 | 9.3 | -33.5 |
| Finland | 71.9 | 0.3 | -12.3 | 105.5 | 0.5 | 13.8 | -33.6 | -211.8 |
| France | 3,039.4 | 14.7 | 6.1 | 2,406.6 | 10.4 | 1.1 | 632.7 | 30.8 |
| Germany | 2,083.2 | 10.0 | 1.6 | 2,954.5 | 12.7 | 2.1 | -871.3 | -3.5 |
| Greece | 122.6 | 0.6 | -2.0 | 58.2 | 0.3 | 65.8 | 64.4 | -28.4 |
| Ireland | 167.3 | 0.8 | 5.7 | 290.5 | 1.3 | 25.3 | -123.2 | -67.8 |
| Italy | 1,561.7 | 7.5 | 10.0 | 1,607.4 | 6.9 | 11.0 | -45.7 | -61.8 |
| Latvia | 19.3 | 0.1 | 7.9 | 16.4 | 0.1 | 51.1 | 2.9 | -58.6 |
| Lithuania | 36.9 | 0.2 | 13.2 | 17.5 | 0.1 | -46.8 | 19.4 | 7,765.2 |
| Luxembourg | 26.0 | 0.1 | -0.6 | 33.8 | 0.1 | 4.6 | -7.8 | -26.6 |
| Malta | 34.7 | 0.2 | 87.9 | 13.0 | 0.1 | 67.4 | 21.7 | 102.7 |
| Netherlands | 805.5 | 3.9 | 11.7 | 1,082.5 | 4.7 | 12.3 | -277.1 | -14.1 |
| Portugal | 1,505.5 | 7.3 | 2.3 | 824.0 | 3.6 | 2.0 | 681.5 | 2.7 |
| Slovakia | 61.8 | 0.3 | 5.9 | 160.7 | 0.7 | 17.0 | -98.9 | -25.1 |
| Slovenia | 60.8 | 0.3 | 103.3 | 30.5 | 0.1 | 1.1 | 30.3 | 10,419.2 |
| REST OF EU | 2,746.2 | 13.2 | -1.0 | 2,627.3 | 11.3 | -5.6 | 118.9 | 1,464.6 |
| Bulgaria | 115.8 | 0.6 | 40.2 | 66.0 | 0.3 | 96.5 | 49.7 | 1.6 |
| Croatia | 26.5 | 0.1 | 4.6 | 8.4 | 0.0 | 23.6 | 18.1 | -2.4 |
| Czech Republic | 168.3 | 0.8 | 2.2 | 301.4 | 1.3 | 8.6 | -133.0 | -17.9 |
| Denmark | 106.3 | 0.5 | -5.1 | 152.2 | 0.7 | 0.5 | -45.9 | -16.4 |
| Hungary | 108.7 | 0.5 | 7.9 | 178.0 | 0.8 | -2.8 | -69.3 | 15.8 |
| Poland | 359.0 | 1.7 | 1.9 | 380.9 | 1.6 | -3.8 | -21.9 | 49.5 |
| Romania | 150.1 | 0.7 | 5.9 | 111.1 | 0.5 | -13.1 | 39.0 | 181.0 |
| Sweden | 174.0 | 0.8 | -0.4 | 194.7 | 0.8 | 0.2 | -20.7 | -5.1 |
| United Kingdom | 1,344.4 | 6.5 | -5.6 | 1,085.8 | 4.7 | -14.2 | 258.6 | 63.5 |
| REST OF EUROPE | 1,100.4 | 5.3 | 2.1 | 1,278.5 | 5.5 | 6.1 | -178.1 | -40.3 |
| Norway | 102.8 | 0.5 | 30.5 | 150.7 | 0.7 | 34.4 | -47.9 | -43.6 |
| Russia | 105.8 | 0.5 | 11.8 | 284.2 | 1.2 | -8.2 | -178.4 | 17.0 |
| Switzerland | 285.5 | 1.4 | -10.8 | 240.3 | 1.0 | 13.1 | 45.2 | -58.0 |
| Turkey | 385.9 | 1.9 | 2.1 | 405.5 | 1.7 | 10.1 | -19.6 | -304.3 |
| AMERICA | 2,386.9 | 11.5 | 0.6 | 2,770.2 | 12.0 | 24.0 | -383.3 | -375.5 |
| NORTH AMERICA | 1,171.5 | 5.7 | 16.7 | 1,583.7 | 6.8 | 45.5 | -412.2 | -384.5 |
| Canada | 111.1 | 0.5 | 8.6 | 194.8 | 0.8 | 160.8 | -83.8 | -403.3 |
| USA | 1,060.1 | 5.1 | 17.7 | 1,388.3 | 6.0 | 37.0 | -328.2 | -192.2 |
| LATIN AMERICA | 1,197.4 | 5.8 | 0.0 | 1,158.3 | 5.0 | 5.4 | 39.1 | -60.5 |
| Argentina | 71.6 | 0.3 | 2.8 | 119.1 | 0.5 | -10.8 | -47.5 | 25.7 |
| Brazil | 188.7 | 0.9 | -4.6 | 207.4 | 0.9 | -18.2 | -18.7 | 66.4 |
| Chile | 122.6 | 0.6 | 0.4 | 106.8 | 0.5 | 18.9 | 15.8 | -51.0 |
| Mexico | 337.2 | 1.6 | -1.2 | 271.8 | 1.2 | 15.7 | 65.4 | -38.5 |
| Venezuela | 17.9 | 0.1 | -21.9 | 51.3 | 0.2 | -28.1 | -33.4 | 31.1 |
| REST OF AMERICA | 18.0 | 0.1 | -89.5 | 28.1 | 0.1 | -38.9 | -10.2 | -108.1 |
| ASIA | 2,124.4 | 10.2 | -4.6 | 4,342.3 | 18.7 | 6.1 | -2,217.8 | -18.9 |
| ASIA (exc. Middle East) | 1,379.2 | 6.7 | -2.6 | 3,701.2 | 16.0 | 1.7 | -2,322.0 | -4.3 |
| China | 443.6 | 2.1 | 20.0 | 1,957.3 | 8.4 | -2.6 | -1,513.7 | 7.7 |
| Hong-Kong. China | 93.2 | 0.4 | 20.5 | 21.0 | 0.1 | -22.2 | 72.2 | 43.5 |
| India | 118.9 | 0.6 | 7.1 | 259.7 | 1.1 | 12.7 | -140.8 | -17.9 |
| Indonesia | 24.7 | 0.1 | -21.1 | 138.6 | 0.6 | 6.3 | -113.9 | -15.0 |
| Japan | 186.8 | 0.9 | -13.3 | 274.2 | 1.2 | -10.0 | -87.4 | 2.1 |
| Philippines | 39.3 | 0.2 | -36.3 | 16.6 | 0.1 | 10.4 | 22.7 | -51.3 |
| Singapore | 44.6 | 0.2 | -13.1 | 32.9 | 0.1 | 15.7 | 11.7 | -48.9 |
| South Korea | 161.8 | 0.8 | 10.6 | 165.3 | 0.7 | -0.1 | -3.6 | 81.5 |
| Taiwan | 39.2 | 0.2 | 8.0 | 91.3 | 0.4 | 8.7 | -52.1 | -9.2 |
| MIDDLE EAST | 745.2 | 3.6 | -8.2 | 641.0 | 2.8 | 42.0 | 104.2 | -71.1 |
| Saudi Arabia | 193.6 | 0.9 | -34.1 | 264.2 | 1.1 | 14.7 | -70.6 | -210.8 |
| United Arab Emirates | 147.5 | 0.7 | -10.1 | 18.0 | 0.1 | -16.1 | 129.5 | -9.2 |
| AFRICA | 1,529.1 | 7.4 | 0.4 | 1,766.1 | 7.6 | 2.7 | -237.0 | -20.8 |
| Algeria | 292.5 | 1.4 | -19.9 | 388.6 | 1.7 | -22.5 | -96.1 | 29.7 |
| Egypt | 128.6 | 0.6 | 10.1 | 119.0 | 0.5 | 20.4 | 9.6 | -46.5 |
| Morocco | 599.6 | 2.9 | 6.6 | 488.3 | 2.1 | 30.5 | 111.3 | -40.9 |
| Nigeria | 17.7 | 0.1 | -13.9 | 240.7 | 1.0 | -13.0 | -223.0 | 13.0 |
| South Africa | 116.1 | 0.6 | -10.6 | 77.6 | 0.3 | -21.6 | 38.5 | 24.3 |
| OCEANIA | 137.4 | 0.7 | 7.4 | 71.6 | 0.3 | 40.8 | 65.8 | -14.6 |
| Australia | 116.0 | 0.6 | 6.9 | 49.8 | 0.2 | 45.6 | 66.3 | -10.9 |
| OTHER (**) | 272.5 | 1.3 | 3.6 | 0.5 | 0.0 | -67.3 | 272.0 | 3.9 |
| WORLD | 20,731.3 | 100.0 | 2.9 | 23,178.2 | 100.0 | 5.6 | -2,446.9 | -36.4 |
| Pro memoria: | | | | | | | | |
| TOTAL NON EU | 7,550.7 | 36.4 | -0.5 | 10,229.0 | 44.1 | 10.0 | -2,678.4 | -56.6 |
| TOTAL NON EURO AREA | 10,296.9 | 49.7 | -0.7 | 12,856.4 | 55.5 | 6.4 | -2,559.5 | -48.9 |
| OECD | 15,615.9 | 75.3 | 4.8 | 15,890.7 | 68.6 | 6.3 | -274.9 | -440.4 |
| ASEAN | 262.6 | 1.3 | -29.4 | 610.6 | 2.6 | 11.7 | -347.9 | -99.2 |
| MERCOSUR | 311.5 | 1.5 | -9.5 | 400.3 | 1.7 | -14.7 | -88.7 | 29.0 |
| OPEC | 900.0 | 4.3 | -16.8 | 1,441.6 | 6.2 | 3.0 | -541.6 | -70.6 |

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Executive Summary International Trade Report. December 2016
Geographic breakdown - January to December 2016

| | EXPORTS | | | IMPORTS | | | BALANCE | |
|--------------------------------|------------------|--------------|--------------|------------------|--------------|--------------|------------------|---------------|
| | Million € | % share | y-o-y (%) | Million € | % share | y-o-y (%) | Million € | y-o-y (%) |
| EUROPE | 183,188.7 | 72.0 | 3.9 | 170,977.0 | 62.6 | 1.5 | 12,211.6 | 54.5 |
| EUROPEAN UNION * | 168,669.0 | 66.3 | 4.1 | 155,867.4 | 57.0 | 1.5 | 12,801.7 | 50.9 |
| EURO AREA | 131,791.1 | 51.8 | 4.4 | 124,862.3 | 45.7 | 2.2 | 6,928.8 | 72.3 |
| Austria | 2,214.1 | 0.9 | 9.6 | 2,181.4 | 0.8 | 10.0 | 32.7 | -11.8 |
| Belgium | 8,008.5 | 3.1 | 20.5 | 6,967.7 | 2.5 | -1.5 | 1,040.8 | 343.5 |
| Cyprus | 238.4 | 0.1 | -10.5 | 19.3 | 0.0 | 12.8 | 219.1 | -12.1 |
| Estonia | 215.9 | 0.1 | 0.1 | 87.8 | 0.0 | -25.3 | 128.0 | 30.6 |
| Finland | 1,020.7 | 0.4 | 11.4 | 1,142.7 | 0.4 | 10.0 | -122.1 | 0.3 |
| France | 38,500.7 | 15.1 | -0.5 | 30,370.7 | 11.1 | 2.1 | 8,130.0 | -9.1 |
| Germany | 28,736.5 | 11.3 | 6.1 | 36,838.0 | 13.5 | 2.5 | -8,101.5 | 8.3 |
| Greece | 1,733.7 | 0.7 | -12.2 | 537.7 | 0.2 | -6.8 | 1,196.0 | -14.4 |
| Ireland | 1,857.8 | 0.7 | 29.7 | 2,911.8 | 1.1 | -8.4 | -1,054.0 | 39.7 |
| Italy | 20,298.3 | 8.0 | 8.7 | 18,058.6 | 6.6 | 4.3 | 2,239.6 | 65.0 |
| Latvia | 192.0 | 0.1 | -4.4 | 133.2 | 0.0 | 49.7 | 58.8 | -47.5 |
| Lithuania | 378.3 | 0.1 | -1.1 | 280.7 | 0.1 | -11.5 | 97.5 | 49.0 |
| Luxembourg | 287.5 | 0.1 | -0.6 | 470.8 | 0.2 | 10.1 | -183.3 | -32.6 |
| Malta | 327.7 | 0.1 | -1.4 | 93.4 | 0.0 | 46.4 | 234.3 | -12.7 |
| Netherlands | 8,199.0 | 3.2 | 3.3 | 11,713.5 | 4.3 | 2.3 | -3,514.5 | -0.2 |
| Portugal | 18,188.9 | 7.1 | 1.5 | 10,608.0 | 3.9 | -0.8 | 7,580.9 | 5.0 |
| Slovakia | 914.3 | 0.4 | 16.5 | 2,019.3 | 0.7 | 11.0 | -1,105.0 | -6.9 |
| Slovenia | 478.8 | 0.2 | 0.4 | 427.4 | 0.2 | 11.0 | 51.5 | -44.1 |
| REST OF EU | 1,034.1 | 0.4 | -17.8 | 618.3 | 0.2 | 19.9 | 415.8 | -44.0 |
| Bulgaria | 1,034.1 | 0.4 | -17.8 | 618.3 | 0.2 | 19.9 | 415.8 | -44.0 |
| Croatia | 379.9 | 0.1 | 10.1 | 84.4 | 0.0 | -11.3 | 295.5 | 18.2 |
| Czech Republic | 2,198.2 | 0.9 | 7.9 | 3,989.3 | 1.5 | 9.3 | -1,791.0 | -11.0 |
| Denmark | 1,459.6 | 0.6 | 0.0 | 1,827.8 | 0.7 | 11.6 | -368.2 | -108.0 |
| Hungary | 1,538.2 | 0.6 | 12.6 | 2,598.7 | 1.0 | -0.8 | -1,060.5 | 15.5 |
| Poland | 4,831.6 | 1.9 | 0.8 | 5,026.6 | 1.8 | 11.6 | -195.0 | -167.5 |
| Romania | 2,068.7 | 0.8 | 12.9 | 1,625.9 | 0.6 | 14.3 | 442.8 | 8.1 |
| Sweden | 2,189.7 | 0.9 | -1.5 | 2,198.9 | 0.8 | -5.5 | -9.1 | 91.2 |
| United Kingdom | 19,153.2 | 7.5 | 5.1 | 11,184.4 | 4.1 | -11.1 | 7,968.9 | 41.1 |
| REST OF EUROPE | 14,519.7 | 5.7 | 1.8 | 15,109.7 | 5.5 | 1.8 | -590.0 | -1.9 |
| Norway | 1,178.9 | 0.5 | 24.6 | 1,533.4 | 0.6 | -12.1 | -354.4 | 55.6 |
| Russia | 1,602.9 | 0.6 | -4.1 | 3,131.1 | 1.1 | -6.4 | -1,528.2 | 8.6 |
| Switzerland | 3,997.0 | 1.6 | 2.5 | 3,505.2 | 1.3 | 14.8 | 491.8 | -41.8 |
| Turkey | 5,179.2 | 2.0 | 2.0 | 5,095.1 | 1.9 | 7.4 | 84.1 | -74.8 |
| AMERICA | 26,594.3 | 10.4 | -5.5 | 28,307.8 | 10.4 | -3.3 | -1,713.5 | -51.9 |
| NORTH AMERICA | 12,826.0 | 5.0 | 0.3 | 14,325.0 | 5.2 | 3.2 | -1,499.0 | -37.4 |
| Canada | 1,487.7 | 0.6 | 8.4 | 1,302.2 | 0.5 | 31.8 | 185.4 | -51.7 |
| USA | 11,327.6 | 4.5 | -0.7 | 13,015.8 | 4.8 | 1.3 | -1,688.1 | -17.7 |
| LATIN AMERICA | 13,535.2 | 5.3 | -9.1 | 13,595.5 | 5.0 | -8.2 | -60.3 | -175.7 |
| Argentina | 851.9 | 0.3 | -35.4 | 1,528.9 | 0.6 | 11.1 | -677.0 | -1,071.7 |
| Brazil | 2,245.5 | 0.9 | -17.8 | 2,969.0 | 1.1 | -5.3 | -723.5 | -78.7 |
| Chile | 1,388.5 | 0.5 | 1.6 | 1,396.2 | 0.5 | -6.7 | -7.8 | 94.1 |
| Mexico | 4,099.8 | 1.6 | -3.9 | 3,325.5 | 1.2 | -8.0 | 774.3 | 18.9 |
| Venezuela | 218.9 | 0.1 | -39.2 | 251.8 | 0.1 | -69.4 | -32.9 | 92.9 |
| REST OF AMERICA | 233.1 | 0.1 | -51.3 | 387.3 | 0.1 | -35.0 | -154.1 | -32.2 |
| ASIA | 23,942.0 | 9.4 | 0.1 | 53,189.9 | 19.5 | 2.5 | -29,247.9 | -4.5 |
| ASIA (exc. Middle East) | 15,591.3 | 6.1 | 3.0 | 46,225.1 | 16.9 | 3.0 | -30,633.7 | -3.1 |
| China | 5,032.0 | 2.0 | 13.4 | 23,851.5 | 8.7 | 1.0 | -18,819.5 | 1.9 |
| Hong-Kong. China | 951.3 | 0.4 | 10.2 | 248.1 | 0.1 | -0.4 | 703.1 | 14.5 |
| India | 1,259.1 | 0.5 | 0.1 | 3,462.7 | 1.3 | 11.8 | -2,203.5 | -19.8 |
| Indonesia | 387.7 | 0.2 | -17.9 | 1,668.6 | 0.6 | 0.6 | -1,280.9 | -8.0 |
| Japan | 2,405.7 | 0.9 | -2.6 | 3,639.3 | 1.3 | 13.1 | -1,233.7 | -65.0 |
| Philippines | 371.3 | 0.1 | -8.4 | 208.3 | 0.1 | 1.1 | 162.9 | -18.3 |
| Singapore | 550.7 | 0.2 | 2.3 | 330.3 | 0.1 | -12.3 | 220.4 | 36.6 |
| South Korea | 1,627.2 | 0.6 | -12.1 | 2,290.0 | 0.8 | 0.0 | -662.8 | -51.1 |
| Taiwan | 482.1 | 0.2 | -0.7 | 1,056.2 | 0.4 | 2.4 | -574.0 | -5.2 |
| MIDDLE EAST | 8,350.7 | 3.3 | -4.8 | 6,964.8 | 2.5 | -1.3 | 1,385.8 | -19.3 |
| Saudi Arabia | 2,363.9 | 0.9 | -23.6 | 3,001.4 | 1.1 | -12.7 | -637.5 | -85.0 |
| United Arab Emirates | 1,745.6 | 0.7 | -3.8 | 333.7 | 0.1 | -27.2 | 1,411.8 | 4.2 |
| AFRICA | 16,280.8 | 6.4 | -0.4 | 20,024.4 | 7.3 | -16.3 | -3,743.6 | 50.6 |
| Algeria | 3,008.9 | 1.2 | -8.1 | 4,524.7 | 1.7 | -30.3 | -1,515.9 | 52.9 |
| Egypt | 1,401.9 | 0.6 | 2.6 | 813.1 | 0.3 | 63.5 | 588.8 | -32.2 |
| Morocco | 6,933.8 | 2.7 | 13.0 | 5,675.4 | 2.1 | 15.7 | 1,258.4 | 2.3 |
| Nigeria | 218.0 | 0.1 | -29.2 | 3,187.1 | 1.2 | -31.0 | -2,969.1 | 31.2 |
| South Africa | 1,141.7 | 0.4 | -10.9 | 892.7 | 0.3 | -9.5 | 249.1 | -15.9 |
| OCEANIA | 1,613.1 | 0.6 | -17.3 | 776.7 | 0.3 | 0.4 | 836.4 | -28.9 |
| Australia | 1,357.1 | 0.5 | -17.2 | 477.8 | 0.2 | -3.4 | 879.3 | -23.2 |
| OTHER (**) | 2,911.3 | 1.1 | -17.9 | 8.3 | 0.0 | -90.4 | 2,903.0 | -16.1 |
| WORLD | 254,530.2 | 100.0 | 1.7 | 273,284.2 | 100.0 | -0.4 | -18,753.9 | 22.4 |
| Pro memoria: | | | | | | | | |
| TOTAL NON EU | 85,861.2 | 33.7 | -2.6 | 117,416.8 | 43.0 | -2.8 | -31,555.6 | 3.4 |
| TOTAL NON EURO AREA | 122,739.1 | 48.2 | -1.0 | 148,421.9 | 54.3 | -2.5 | -25,682.8 | 8.9 |
| OECD | 197,904.9 | 77.8 | 3.6 | 187,767.4 | 68.7 | 1.8 | 10,137.5 | 54.4 |
| ASEAN | 2,901.1 | 1.1 | -2.6 | 7,069.7 | 2.6 | 5.3 | -4,168.6 | -11.6 |
| MERCOSUR | 3,737.1 | 1.5 | -22.3 | 4,991.7 | 1.8 | -10.7 | -1,254.6 | -60.6 |
| OPEC | 9,615.5 | 3.8 | -13.0 | 16,209.6 | 5.9 | -23.3 | -6,594.2 | 34.5 |

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

| | EXPORTS | | | IMPORTS | | |
|---|----------|----------------|--------------|----------|----------------|--------------|
| | Dec 2016 | Last 12 months | Jan-Dec 2016 | Dec 2016 | Last 12 months | Jan-Dec 2016 |
| Spain | 2.9 | 1.7 | 1.7 | 5.6 | -0.4 | -0.4 |
| Germany | 6.3 | 1.2 | 1.2 | 7.4 | 0.6 | 0.6 |
| France ⁽¹⁾ | 7.8 | -0.9 | -0.9 | 3.4 | -0.4 | -0.4 |
| Italy | 5.7 | 1.1 | 1.1 | 6.1 | -1.4 | -1.4 |
| Euro Area ⁽²⁾ | 5.4 | 0.7 | 0.7 | 4.5 | -0.2 | -0.2 |
| United Kingdom | 14.5 | -0.2 | -0.2 | 22.3 | 14.2 | 14.2 |
| European Union (28) ⁽³⁾ | 4.9 | -0.1 | -0.1 | 5.1 | 0.4 | 0.4 |
| USA | 5.6 | -3.2 | -3.2 | 2.4 | -2.6 | -2.6 |
| China | -6.4 | -6.4 | -6.4 | 2.6 | -5.4 | -5.4 |
| Japan | 5.4 | -7.4 | -7.4 | -2.6 | -15.9 | -15.9 |

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Evaluation Department (Secretary of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

