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Ministry of the Economy and Competitiveness.

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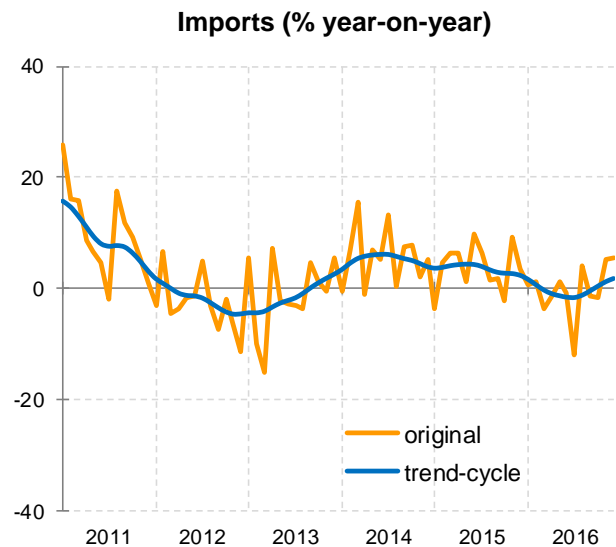
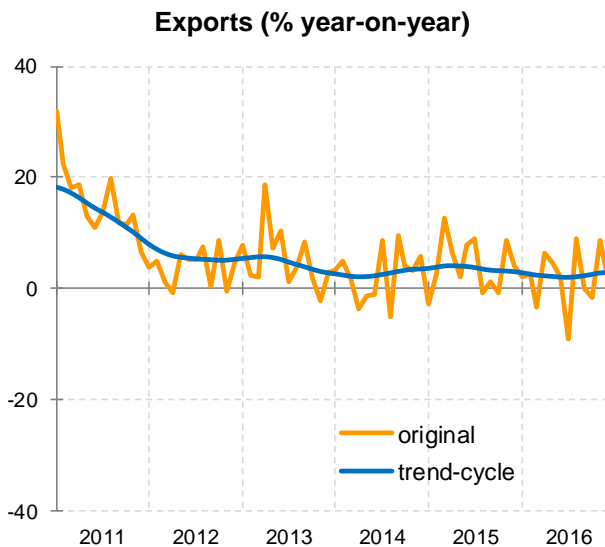
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

December 2016

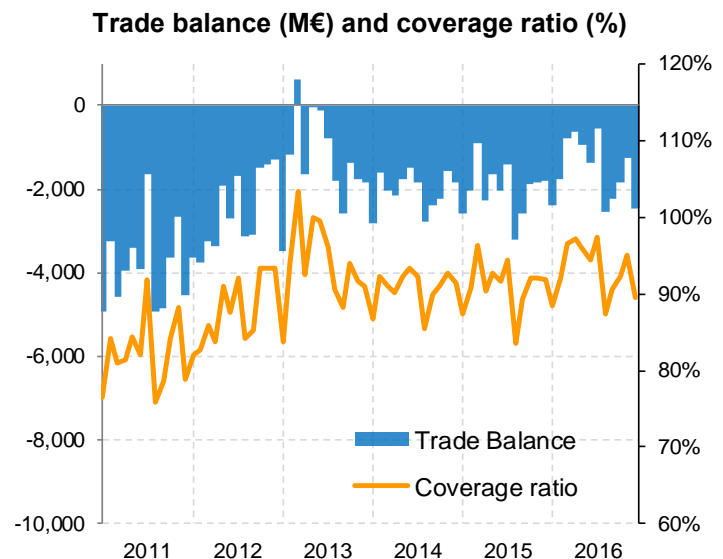
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DECEMBER 2016

In December 2016, **Spain's exports increased by 2.9%** year-on-year in nominal terms to 20,731.3 million euros, whereas **imports went up by 5.6%** to 23,178.2 million euros. With seasonally adjusted data, exports grew by 6.5% year-on-year and imports by 9.6%. In **real terms**, exports rose by 2.5% year-on-year, as export prices advanced by 0.3%, and imports increased by 2.8%, as import prices rose by 2.8%. In nominal terms on a **month-on-month** basis, exports declined by 11.8% and imports dropped by 6.4%. With seasonally adjusted data, exports decreased by 0.9% month-on-month, while imports rose by 2.4%.

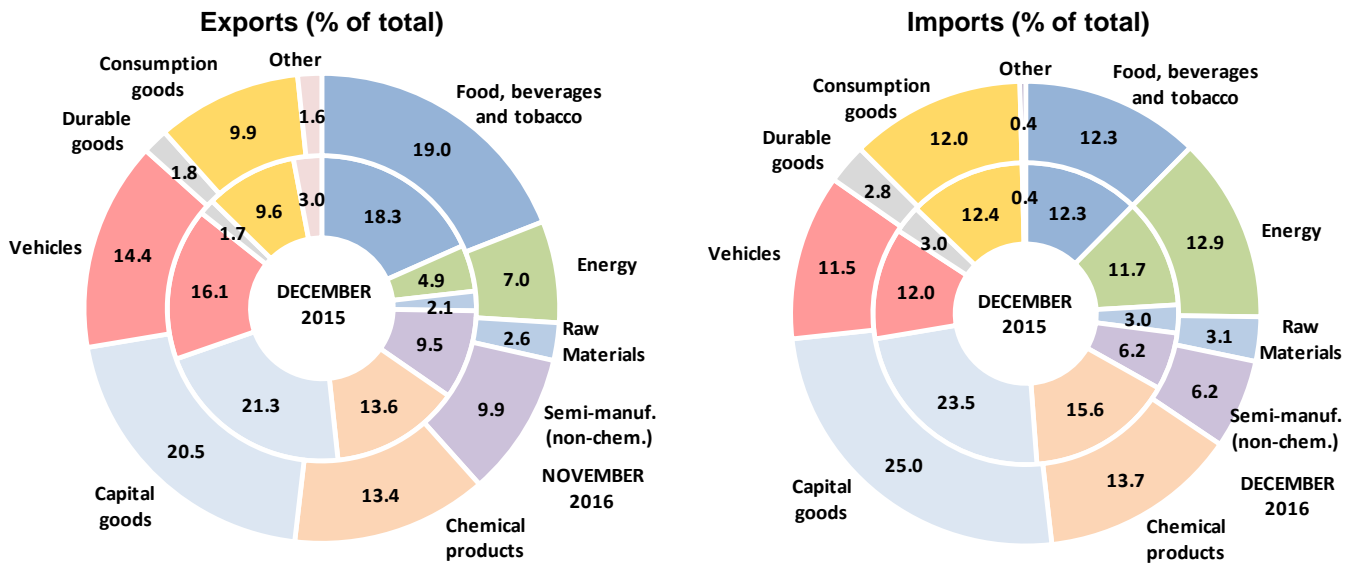


Spain's **trade balance** registered a deficit of 2,446.9 million euros, up from a deficit of 1,793.9 million euros in December 2015 (provisional data). The export/import **coverage ratio** reached 89.4%, 2.4 percentage points lower than in the same month of 2015 (91.8% in December 2015 with provisional data). The **non-energy trade balance** reached a deficit of 911.2 million euros (deficit of 209.7 million in the same month of 2015). The **energy trade deficit** fell by 3.1% year-on-year to 1,535.8 million euros (compared to a deficit of 1,584.2 million euros in December 2015 with provisional data).



Sectoral data

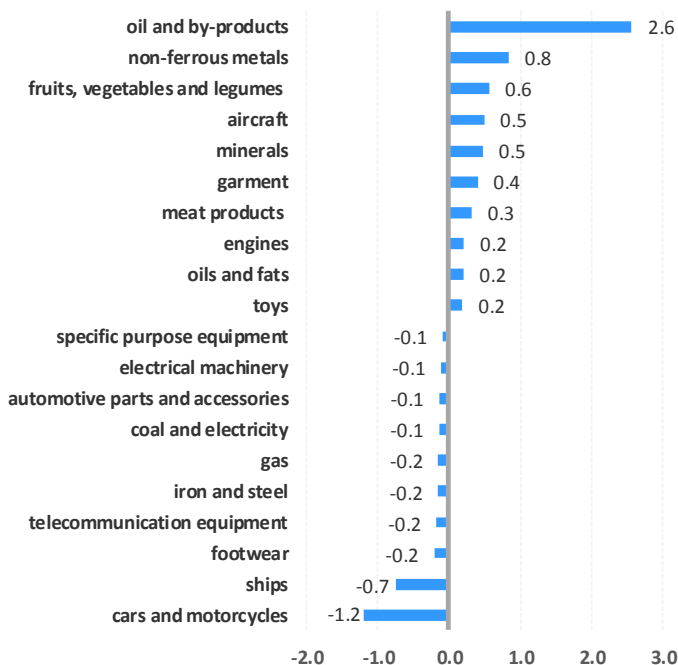
Spain's **main exporting sectors** in December 2016 were *capital goods* (representing 20.5% of total exports and diminishing by 0.9% year-on-year), *food, beverages and tobacco* (19.0% of total, rising by 6.9%), *vehicles* (14.4% of total, shrinking by 8.3%) and *chemical products* (13.4% of total, advancing by 0.9%).



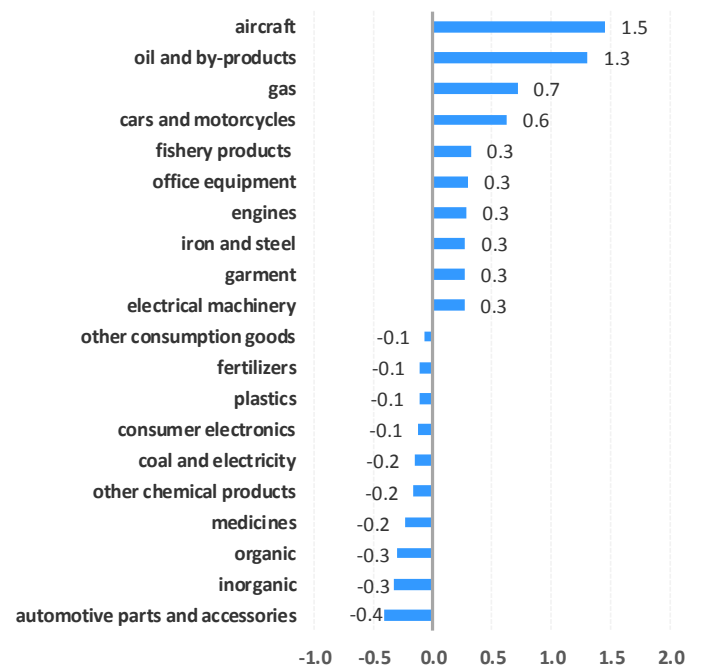
The **most significant sectors of Spain's imports** were *capital goods* (representing 25.0% of total imports and expanding by 12.6% year-on-year), *chemical products* (13.7% of total, shrinking by 7.2%), *energy* (12.9% of total, expanding by 15.9%) and *food, beverages and tobacco* (12.3% of total, surging by 5.7%).

Among **subsectors, the largest contributions** to the annual change in Spain's **exports** in December 2016 (up by 2.9%) came from *oil and by-products* (2.6 points), *non-ferrous metals* (0.8 points) and *fruits, vegetables and legumes* (0.6 points). The major negative contributions corresponded to *cars and motorcycles* (-1.2 points), *ships* (-0.7 points) and *footwear* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



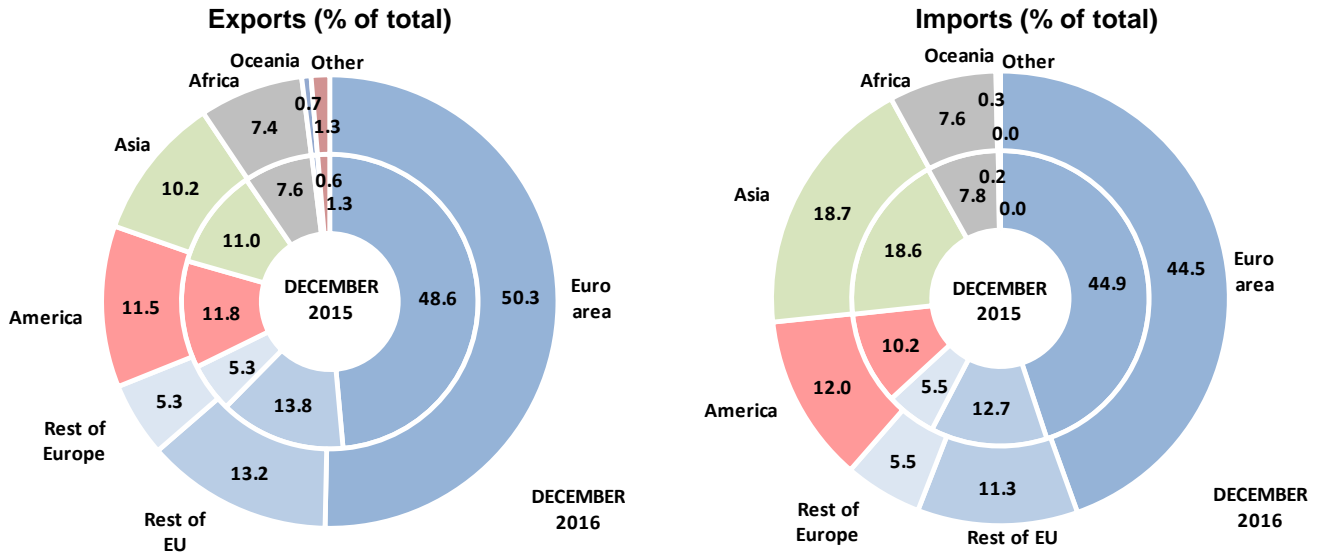
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in *Spain's imports* in December 2016 (up by 5.6%) were *aircraft* (1.5 points), *oil and by-products* (1.3 points) and *gas* (0.7 points). The major negative contributions corresponded to *automotive parts and accessories* (-0.4 points), *inorganic chemical products* (-0.3 points) and *organic chemical products* (-0.3 points).

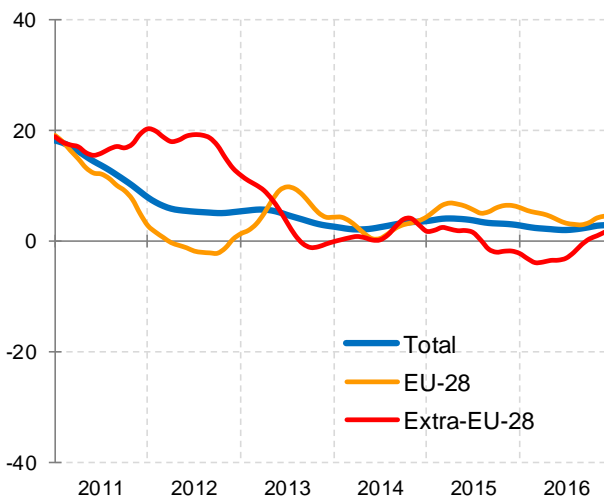
Geographic data

Exports to the **European Union** accounted for 63.6% of total exports in December 2016 (up from 62.3% in December 2015) and advanced by 4.9% year-on-year. Exports to the **euro area** accounted for 50.3% (up from 48.6% in December 2015) and increased by 6.6%. Exports to **non-EU countries** accounted for 36.4% of total exports (down from 37.7% in December 2015) as they fell by 0.5% year-on-year.

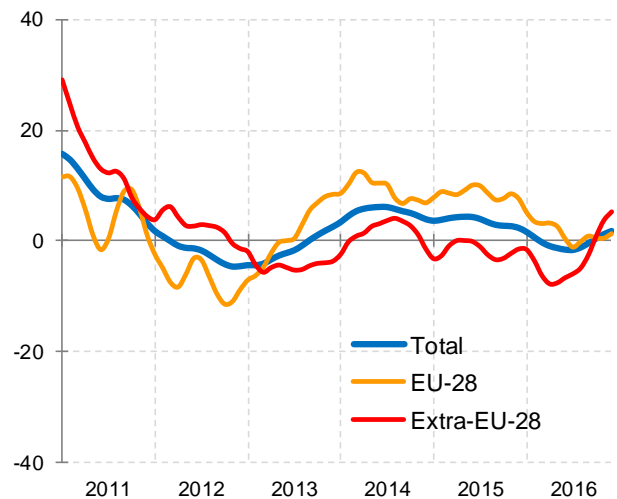


Imports from the **European Union** accounted for 55.9% of total imports in December 2016 (down from 57.6% in December 2015) and advanced by 2.4% year-on-year. Imports from the **euro area** represented 44.5% (down from 44.9% in December 2015) and augmented by 4.6%. Imports from **non-EU countries** accounted for 44.1% of total imports in December 2016 (up from 42.4% in December 2015) as they increased by 10.0% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)

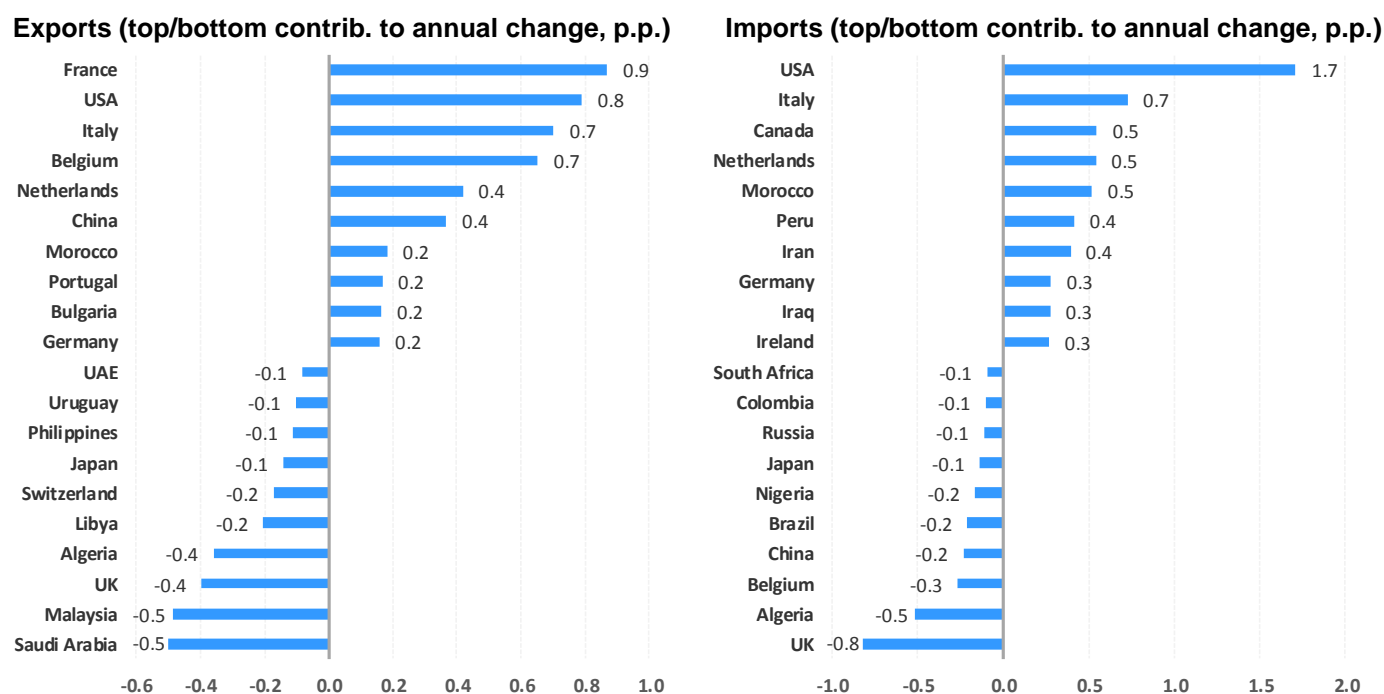


Imports EU and extra-EU (% y-o-y trend-cycle)



Trade balance with the European Union showed in December 2016 a surplus of 231.5 million euros (in contrast to a deficit of 83.5 million in December 2015) and a surplus of 112,6 million euros with the euro area (74.8 million deficit in December 2015). **Trade deficit with the rest of the world** increased to 2,678.4 million euros (from a deficit of 1,710.4 million euros in December 2015).

The **destinations with the largest contributions** to the annual change in Spain's exports in December 2016 (up by 2.9%) were France (0.9 percentage points), the United States (0.8 points), Italy (0.7 points) and Belgium (0.7 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.5 points), Malaysia (-0.5 points), the United Kingdom (-0.4 points) and Algeria (-0.4 points).



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's imports in December 2016 (up by 5.6%) were the United States (1.7 percentage points), Italy (0.7 points), Canada (0.5 points) and the Netherlands (0.5 points). The destinations with the largest negative contributions were the United Kingdom (-0.8 points), Algeria (-0.5 points), Belgium (-0.3 points) and China (-0.2 points).

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 2.9% year-on-year in December, a lower increase than those of the euro area (5.4%) and the European Union (4.9%). Within the European Union, exports also augmented in Germany (6.3%), France (7.8%), Italy (5.7%) and in the United Kingdom (14.5%). Outside the European Union, the United States exports increased by 5.6% and Japan's by 5.4%, while those of China fell by 6.4%.

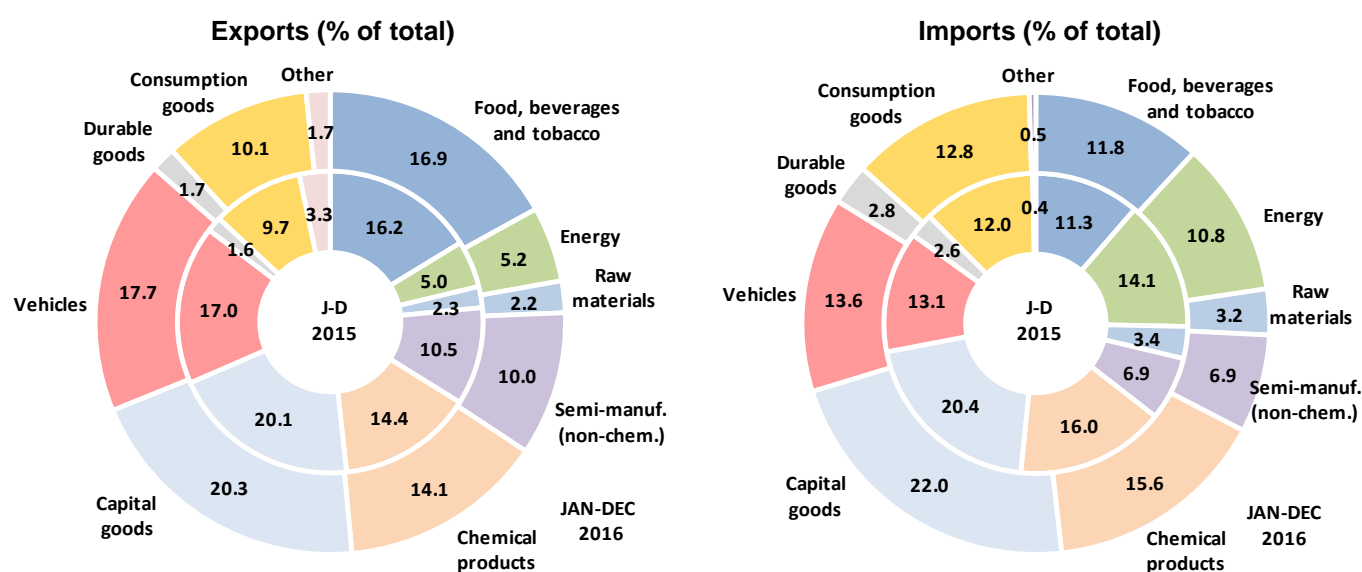
JANUARY – DECEMBER 2016

Spain's exports increased by 1.7% in the period of January-December 2016 compared to the same period of 2015 to 254,530.2 million euros, whereas imports dropped by 0.4% year-on-year to 273,284.2 million euros. In real terms, exports grew by 3.5% year-on-year, as export prices diminished by 1.7%, and imports advanced by 2.8% year-on-year, as import prices decreased by 3.1%.

Spain's trade deficit decreased to 18,753.9 million euros compared to the same period of 2015 (deficit of 24,173.9 million euros with provisional data). The export/import **coverage ratio** reached 93.1%, 1.9 percentage points higher than in the same period of 2015 (91.2% with provisional data). The **non-energy trade balance** reached a deficit of 2,516.5 million euros, in contrast to a surplus of 1,911.7 million euros in January-December 2015, whereas the **energy trade deficit** fell by 37.8% year-on-year to 16,237.4 million euros.

Sectoral data

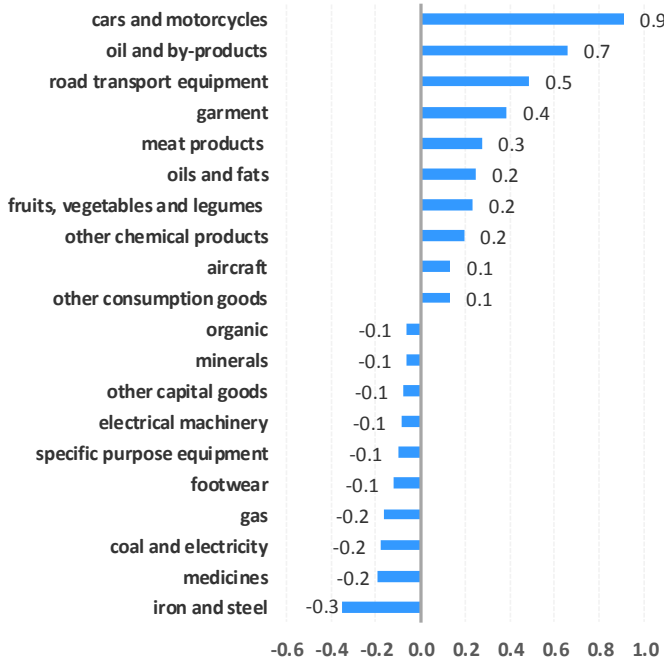
Spain's **main exporting sectors** in the period of January-December were *capital goods* (representing 20.3% of total exports, advancing by 2.5% year-on-year), *vehicles* (17.7% of total, increasing by 5.9%), *food, beverages and tobacco* (16.9% of total, growing by 6.2%) and *chemical products* (14.1% of total, advancing by 0.1%).



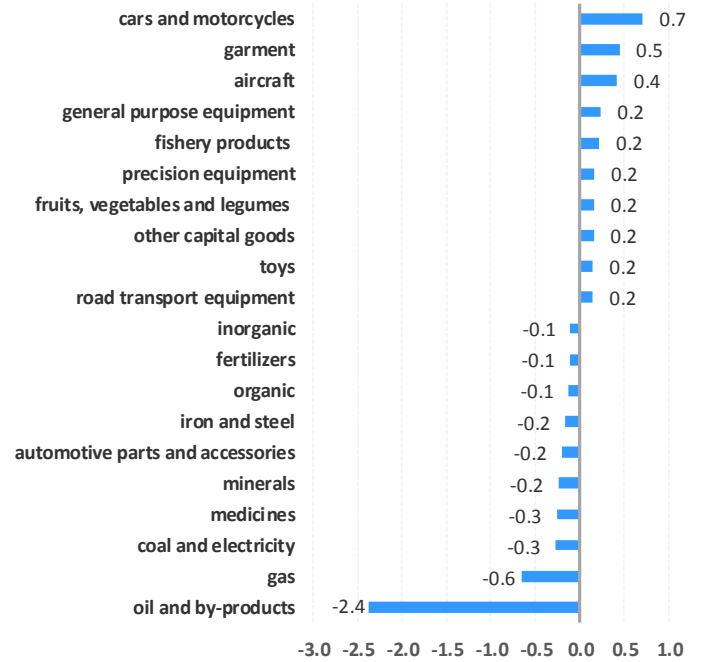
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 22.0% of total and growing by 7.6% year-on-year), *chemical products* (15.6% of total imports, diminishing by 2.8%), *vehicles* (13.6% of total imports, advancing by 3.9%) and *consumption goods* (12.8% of total imports, increasing by 6.5%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 1.7%) were *cars and motorcycles* (0.9 percentage points), *oil and by-products* (0.7 points) and *road transport equipment* (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.3 points), *medicines* (-0.2 points) and *coal and electricity* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



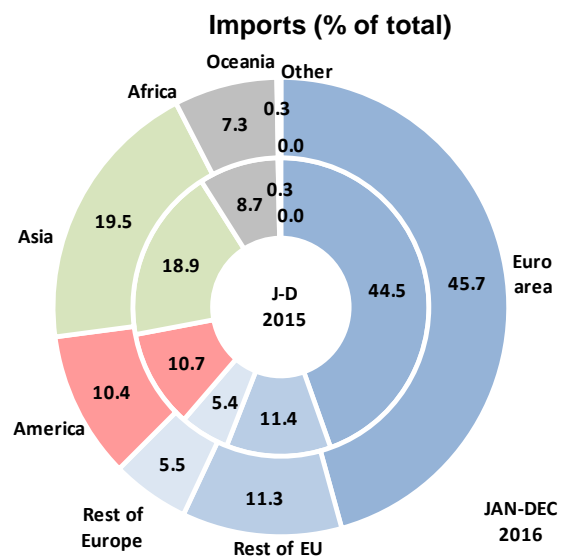
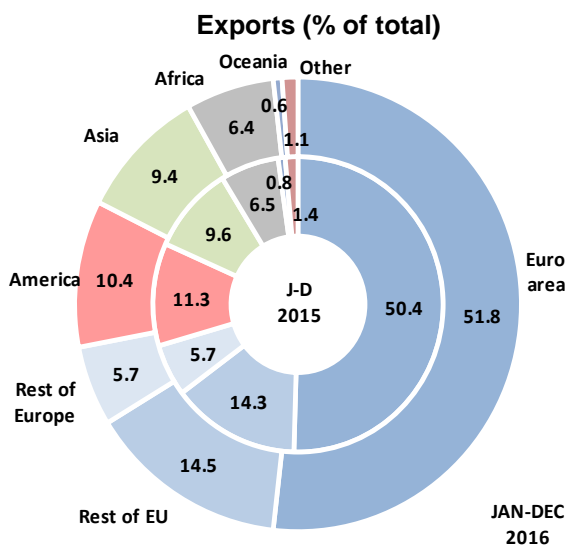
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with most positive contributions** to the annual change in Spain's **imports** in January-December 2016 (down by 0.4%) were *cars and motorcycles* (0.7 points), *garment* (0.5 points) and *aircraft* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-2.4 points), *gas* (-0.6 points) and *coal and electricity* (-0.3 points).

Geographic data

Exports to the **European Union** accounted for 66.3% of total exports in the period (up from 64.8% in the same period of 2015) and advanced by 4.1% year-on-year, while exports to the **euro area** accounted for 51.8% of total (50.4% in the same period of 2015) and expanded by 4.4%. Exports to the **rest of the world** accounted for 33.7% of total exports (down from 35.2% in the same period of 2015) and decreased by 2.6% year-on-year.

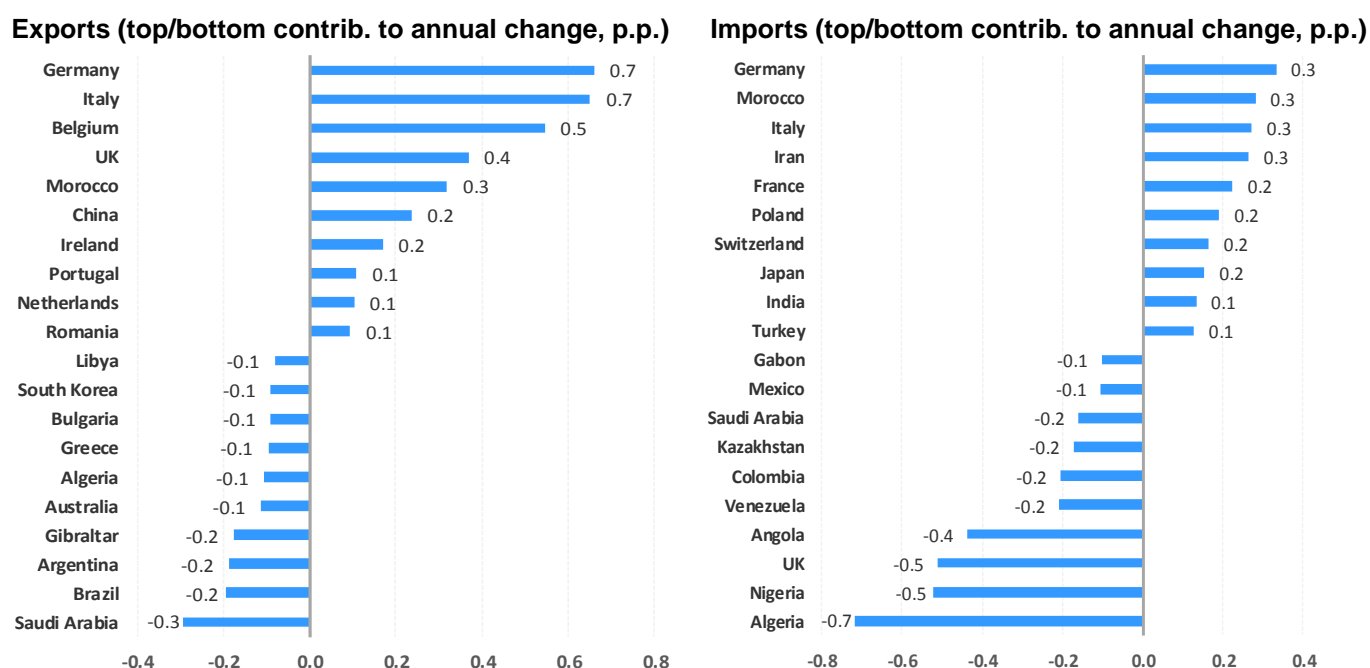


Imports from the **European Union** accounted for 57.0% of total imports in January-December 2016 (up from 56.0% in the same period of 2015) and augmented by 1.5% year-on-year. Imports from the **euro area** accounted for 45.7% (44.5% in the same period of 2015) and increased by 2.2%. Imports from the **rest of**

the world accounted for 43.0% of total imports (44.0% in the same period of 2015) and decreased by 2.8% year-on-year.

Spain's trade surplus with the European Union and with the euro area advanced to 12,801.7 million euros and to 6,928.8 million euros respectively, up from surpluses of 8,483.5 million and 4,021.2 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 3.4% year-on-year to 31,555.6 million euros.

In terms of **contribution to the annual change of exports** (up by 1.7%), the main contributions were those of Germany (0.7 percentage points), Italy (0.7 points), Belgium (0.5 points) and the United Kingdom (0.4 points). Those destinations with the largest negative contributions were Saudi Arabia (-0.3 points), Brazil (-0.2 points), Argentina (-0.2 points) and Gibraltar (-0.2 points).



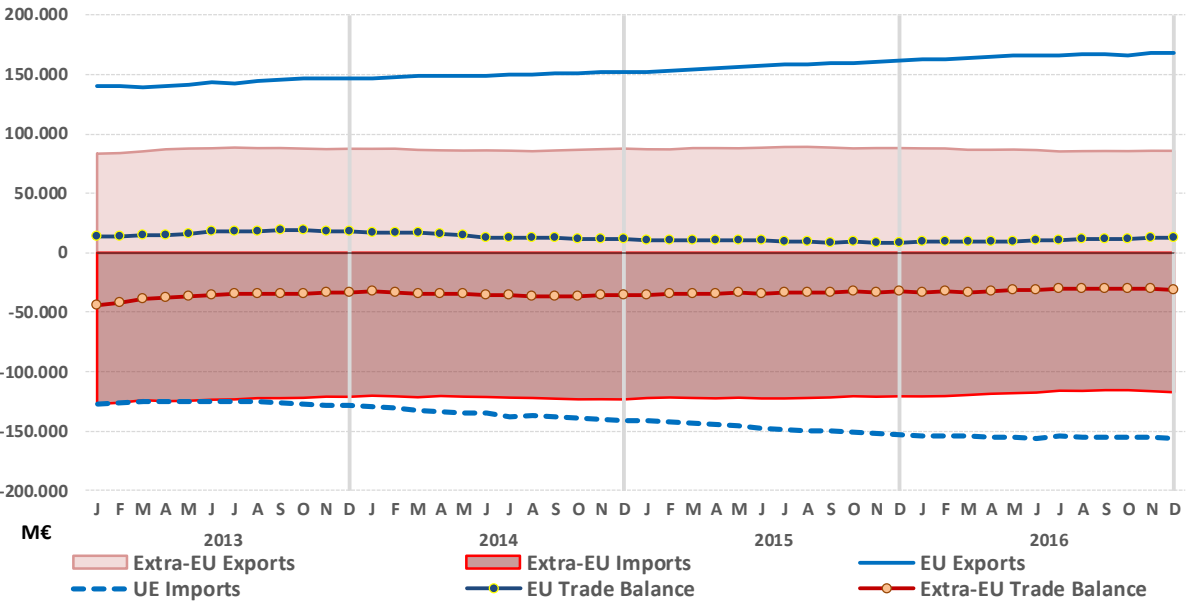
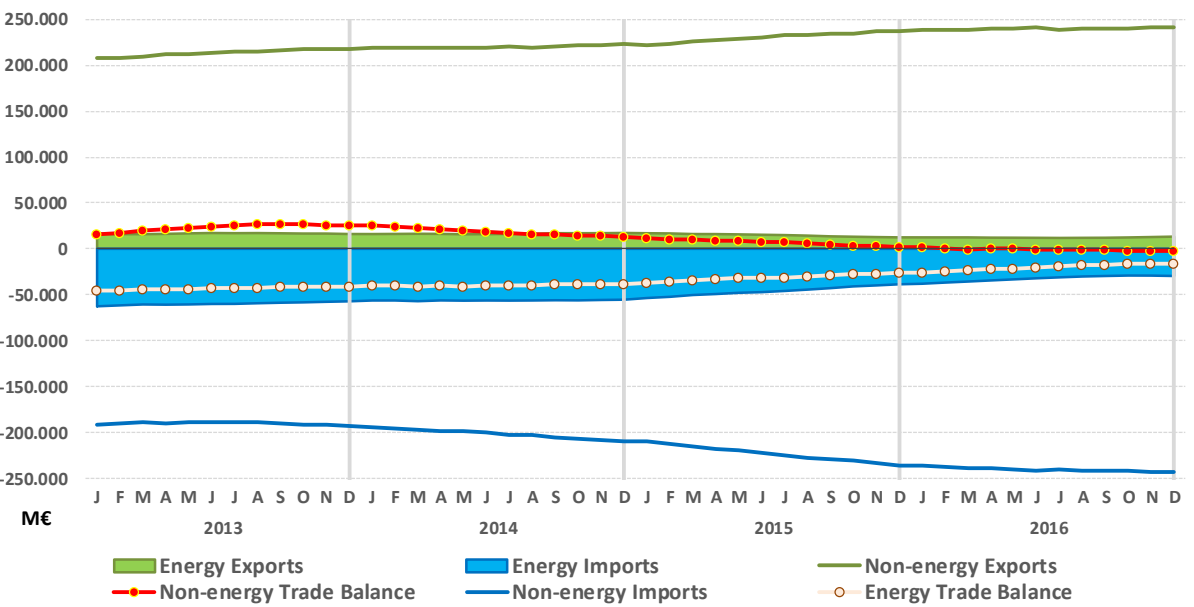
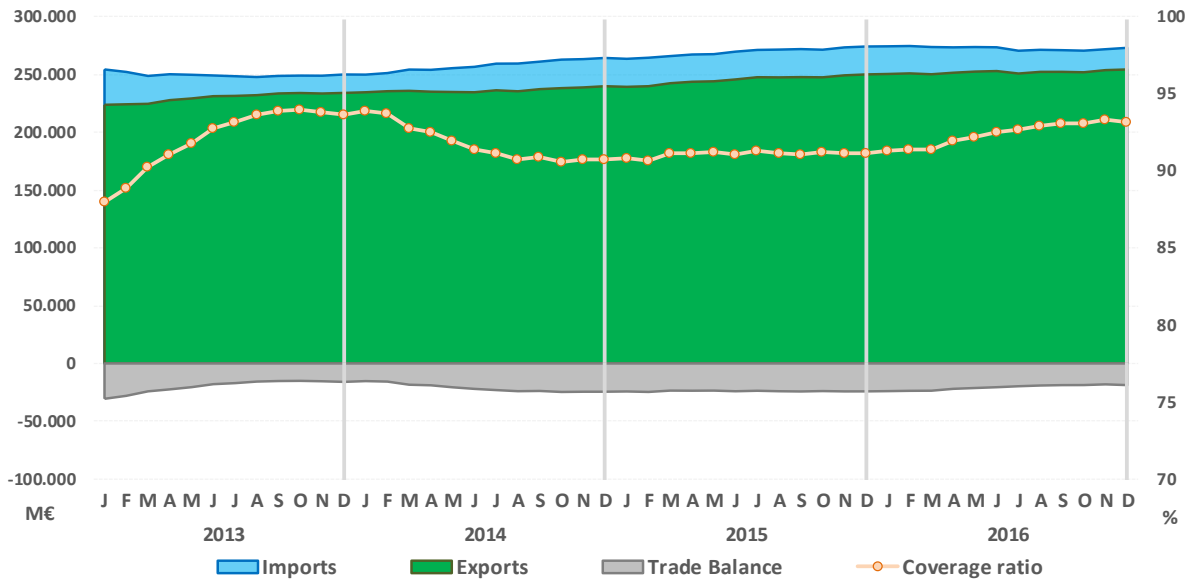
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (down by -0.4%) were Germany (0.3 percentage points), Morocco (0.3 points), Italy (0.3 points) and Iran (0.3 points). The countries with the largest negative contributions were Algeria (-0.7 points), Nigeria (-0.5 points), the United Kingdom (-0.5 points) and Angola (-0.4 points).

In the period January-December, the number of **Spanish exporters** advanced by 1.0% year-on-year to 148,794 exporters, out of which 38,382 had already exported at least 50,000 euros worth of goods in the period, 0.7% less than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 49,792 in the period, 33.5% of total exporters and 4.2% more than in the same period of 2015. Their exports reached 240,104,3 million, 94.3% of total exports and 2.9% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods advanced by 1.7% year-on-year in the period of January-December 2016, a higher rate than that attained by the euro area (0.7%) and in contrast to the decrease of the European Union (-0.1%). Within the European Union, exports also increased in Germany (1.2%) and Italy (1.1%), whereas those of France and the United Kingdom fell by 0.9% and 0.2% respectively. Outside the European Union, the United States exports decreased by 3.2%, China's by 6.4% and Japan's by 7.4%

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2007	185,023.2		8.6	285,038.3		8.5	-100,015.1		-8.4	64.9
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016*	254,530.2		1.7	273,284.2		-0.4	-18,753.9		22.4	93.1
2007 (Jan-Dec)	185,023.2		8.6	285,038.3		8.5	-100,015.1		-8.4	64.9
2008 (Jan-Dec)	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009 (Jan-Dec)	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010 (Jan-Dec)	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011 (Jan-Dec)	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012 (Jan-Dec)	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013 (Jan-Dec)	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014 (Jan-Dec)	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015 (Jan-Dec)	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016 (Jan-Dec)*	254,530.2		1.7	273,284.2		-0.4	-18,753.9		22.4	93.1
2007 (Dec)	13,543.9	-20.1	-0.8	22,848.3	-9.3	6.7	-9,304.3	-12.8	-19.9	59.3
2008 (Dec)	12,252.0	-16.5	-9.5	18,602.1	-4.9	-18.6	-6,350.1	-29.9	31.8	65.9
2009 (Dec)	13,365.3	-5.1	9.1	17,790.7	-5.6	-4.4	-4,425.3	6.9	30.3	75.1
2010 (Dec)	15,723.3	-10.2	17.6	21,145.1	-2.3	18.9	-5,421.8	-30.8	-22.5	74.4
2011 (Dec)	17,123.7	-9.0	8.9	21,294.6	-7.2	0.7	-4,171.0	-0.9	23.1	80.4
2012 (Dec)	17,813.6	-10.0	4.0	19,138.8	-10.4	-10.1	-1,325.2	15.8	68.2	93.1
2013 (Dec)	18,358.3	-4.3	3.1	20,332.8	-4.2	6.2	-1,974.5	3.3	-49.0	90.3
2014 (Dec)	19,222.7	-5.0	4.7	21,182.5	-2.0	4.2	-1,959.8	-41.2	0.7	90.7
2015 (Dec)	19,996.1	-7.4	4.0	21,833.8	-7.2	3.1	-1,837.7	5.1	6.2	91.6
2016 (Dec)*	20,731.3	-11.8	2.9	23,178.2	-6.4	5.6	-2,446.9	-96.3	-36.4	89.4
2016*										
January	18,267.3	-9.4	2.1	20,653.9	-5.9	0.8	-2,386.6	-33.0	8.1	88.4
February	20,390.7	11.6	2.7	22,151.7	7.3	1.2	-1,761.0	26.2	13.6	92.1
March	22,443.1	10.1	-3.3	23,238.9	4.9	-3.6	-795.9	54.8	10.6	96.6
Q1	61,101.1	-4.5	0.2	66,044.5	-5.0	-0.7	-4,943.5	10.6	10.5	92.5
April	22,244.7	-0.9	6.3	22,882.0	-1.5	-1.2	-637.3	19.9	71.7	97.2
May	22,014.1	-1.0	4.7	22,955.1	0.3	1.2	-940.9	-47.6	43.2	95.9
June	22,681.3	3.0	2.1	24,037.9	4.7	-0.9	-1,356.6	-44.2	33.7	94.4
Q2	66,940.1	9.6	4.3	69,875.0	5.8	-0.3	-2,934.8	40.6	50.7	95.8
July	21,366.4	-5.8	-9.1	21,924.2	-8.8	-12.0	-557.8	58.9	60.0	97.5
August	17,646.0	-17.4	8.9	20,206.2	-7.8	4.2	-2,560.2	-358.9	19.9	87.3
September	21,431.6	21.5	0.0	23,662.4	17.1	-1.4	-2,230.8	12.9	13.2	90.6
Q3	60,444.0	-9.7	-1.1	65,792.8	-5.8	-3.7	-5,348.8	-82.3	25.3	91.9
October	21,806.8	1.8	-1.6	23,640.4	-0.1	-1.7	-1,833.6	17.8	2.9	92.2
November	23,506.9	7.8	8.5	24,753.2	4.7	5.3	-1,246.3	32.0	32.6	95.0
December	20,731.3	-11.8	2.9	23,178.2	-6.4	5.6	-2,446.9	-96.3	-36.4	89.4
Q4	66,045.0	9.3	3.2	71,571.8	8.8	3.0	-5,526.9	-3.3	0.1	92.3

* Provisional

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - December 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,936.2	19.0	6.9	2,858.1	12.3	5.7	1,078.1	10.3
Meat products	550.8	2.7	13.2	203.1	0.9	7.2	347.7	17.1
Fishery products	318.8	1.5	11.0	575.1	2.5	14.0	-256.3	-17.9
Fruits, vegetables and legumes	1,738.2	8.4	7.0	420.9	1.8	-2.7	1,317.3	10.5
Oils and fats	358.6	1.7	13.1	240.1	1.0	14.4	118.5	10.4
Sugars, coffee and cocoa	141.8	0.7	1.1	256.7	1.1	3.3	-114.9	-6.2
Dairy products and eggs	96.7	0.5	1.5	133.3	0.6	1.9	-36.6	-3.0
Other food products	417.1	2.0	3.5	758.2	3.3	-0.4	-341.1	4.8
Beverages	300.5	1.4	-2.9	148.0	0.6	7.8	152.5	-11.4
Tobacco	13.7	0.1	-27.7	122.7	0.5	34.9	-109.1	-51.3
Energy	1,450.5	7.0	46.2	2,986.3	12.9	15.9	-1,535.8	3.1
Oil and by-products	1,403.4	6.8	58.4	2,167.4	9.4	15.2	-763.9	23.2
Gas	13.3	0.1	-69.5	702.2	3.0	28.7	-688.9	-37.2
Coal and electricity	33.8	0.2	-46.1	116.8	0.5	-22.1	-82.9	4.8
Raw materials	536.4	2.6	28.7	716.4	3.1	8.5	-180.0	26.2
Animals and vegetables	203.8	1.0	13.3	229.8	1.0	-1.0	-26.0	50.2
Minerals	332.7	1.6	40.5	486.7	2.1	13.6	-154.0	19.6
Semi-manuf. (non-chem.)	2,053.0	9.9	7.7	1,439.6	6.2	6.6	613.4	10.5
Non-ferrous metals	521.0	2.5	48.0	265.1	1.1	12.4	255.8	120.4
Iron and steel	524.7	2.5	-5.6	514.0	2.2	13.3	10.7	-89.5
Paper	264.8	1.3	-2.7	271.4	1.2	-4.2	-6.6	41.0
Ceramic and associated	291.9	1.4	4.3	64.5	0.3	17.0	227.4	1.1
Other semi-manufactures	450.7	2.2	1.1	324.6	1.4	0.6	126.1	2.3
Chemical products	2,767.7	13.4	0.9	3,177.6	13.7	-7.2	-409.9	39.9
Organic	247.1	1.2	-3.4	524.7	2.3	-11.2	-277.7	17.2
Inorganic	72.0	0.3	-18.9	109.8	0.5	-39.1	-37.8	58.8
Medicines	821.1	4.0	-2.1	1,003.4	4.3	-4.8	-182.3	15.5
Plastics	727.9	3.5	5.5	700.4	3.0	-3.5	27.4	176.1
Fertilizers	70.9	0.3	13.1	107.2	0.5	-17.8	-36.3	46.3
Tanning or dyeing extracts	169.7	0.8	-4.3	119.3	0.5	11.8	50.4	-28.7
Essential and perfume oils	374.3	1.8	5.5	292.5	1.3	4.0	81.9	11.0
Other chemical products	284.7	1.4	3.1	320.2	1.4	-9.9	-35.5	55.2
Capital goods	4,251.9	20.5	-0.9	5,803.6	25.0	12.6	-1,551.7	-79.3
Equipment for industry	1,166.5	5.6	-2.8	1,347.1	5.8	3.3	-180.5	-72.5
Specific purpose	441.0	2.1	-4.1	500.0	2.2	6.7	-59.0	-571.8
General purpose	725.5	3.5	-1.9	847.1	3.7	1.4	-121.5	-26.8
Office and telecom. Equipment	255.6	1.2	-9.5	1,307.2	5.6	5.4	-1,051.6	-9.8
Office	101.3	0.5	9.1	578.1	2.5	12.8	-476.9	-13.6
Telecommunication	154.3	0.7	-18.6	729.1	3.1	0.2	-574.7	-6.8
Transport equipment	1,119.7	5.4	-3.2	1,129.5	4.9	52.4	-9.9	-102.4
Railway	123.4	0.6	10.6	23.5	0.1	68.9	100.0	2.3
Road	513.2	2.5	0.1	369.4	1.6	18.2	143.9	-28.2
Ships	32.1	0.2	-82.3	12.0	0.1	33.8	20.0	-88.3
Aircraft	450.9	2.2	28.4	724.6	3.1	78.6	-273.7	-402.1
Other capital goods	1,710.1	8.2	3.6	2,019.8	8.7	8.0	-309.7	-41.8
Engines	141.2	0.7	43.9	195.7	0.8	46.9	-54.4	-55.4
Electrical machinery	815.8	3.9	-2.8	927.1	4.0	6.7	-111.3	-279.9
Precision equipment	206.8	1.0	7.9	466.2	2.0	7.8	-259.4	-7.8
Other	546.2	2.6	4.6	430.7	1.9	-1.1	115.5	33.5
Vehicles	2,985.1	14.4	-8.3	2,672.0	11.5	1.7	313.1	-50.1
Cars and motorcycles	2,072.7	10.0	-10.4	1,416.3	6.1	10.7	656.4	-36.5
Parts and accessories	912.4	4.4	-3.0	1,255.7	5.4	-6.8	-343.4	15.4
Durable goods	363.5	1.8	9.0	640.9	2.8	-2.0	-277.4	13.4
Electrical appliances	110.8	0.5	12.9	189.2	0.8	7.4	-78.4	-0.4
Consumer electronics	43.4	0.2	2.3	180.0	0.8	-13.3	-136.6	17.3
Furniture	167.4	0.8	9.0	204.1	0.9	-1.1	-36.7	30.3
Other durable goods	41.9	0.2	6.2	67.6	0.3	5.8	-25.8	-5.1
Consumption goods	2,048.3	9.9	5.6	2,791.4	12.0	2.9	-743.1	3.6
Textiles	1,213.1	5.9	8.8	1,554.9	6.7	4.2	-341.9	9.6
Garment	924.7	4.5	9.5	1,208.2	5.2	5.2	-283.5	6.9
Footwear	183.1	0.9	-19.0	237.0	1.0	3.4	-53.9	-1,596.9
Toys	119.7	0.6	46.8	229.1	1.0	11.7	-109.5	11.4
Other consumption goods	532.5	2.6	2.8	770.3	3.3	-1.8	-237.8	10.6
Other	338.6	1.6	-43.2	92.3	0.4	9.3	246.3	-51.9
TOTAL	20,731.3	100.0	2.9	23,178.2	100.0	5.6	-2,446.9	-36.4

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to December 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	43,050.1	16.9	6.2	32,186.8	11.8	4.2	10,863.3	12.4
Meat products	6,396.0	2.5	12.1	2,036.9	0.7	2.5	4,359.1	17.2
Fishery products	3,563.1	1.4	9.5	6,331.6	2.3	10.8	-2,768.5	-12.6
Fruits, vegetables and legumes	16,853.5	6.6	3.6	5,101.2	1.9	9.7	11,752.4	1.2
Oils and fats	4,229.0	1.7	17.3	2,288.7	0.8	2.7	1,940.3	40.8
Sugars, coffee and cocoa	1,698.5	0.7	6.2	3,010.5	1.1	3.4	-1,312.0	-0.1
Dairy products and eggs	1,250.6	0.5	-1.3	1,716.8	0.6	-4.7	-466.2	12.9
Other food products	5,002.9	2.0	3.9	8,429.4	3.1	-1.9	-3,426.4	9.3
Beverages	3,810.1	1.5	0.7	1,797.0	0.7	3.0	2,013.1	-1.3
Tobacco	246.4	0.1	-3.8	1,474.8	0.5	16.5	-1,228.4	-21.6
Energy	13,325.8	5.2	6.4	29,563.2	10.8	-23.4	-16,237.4	37.8
Oil and by-products	12,655.1	5.0	14.9	22,517.6	8.2	-22.4	-9,862.5	45.3
Gas	309.7	0.1	-56.5	6,048.7	2.2	-22.7	-5,739.0	19.3
Coal and electricity	361.0	0.1	-54.8	996.8	0.4	-43.0	-635.8	33.1
Raw materials	5,623.4	2.2	-0.6	8,771.5	3.2	-7.3	-3,148.2	17.1
Animals and vegetables	2,455.5	1.0	5.0	2,929.7	1.1	-0.8	-474.1	22.8
Minerals	3,167.8	1.2	-4.6	5,841.9	2.1	-10.2	-2,674.1	16.0
Semi-manuf. (non-chem.)	25,510.0	10.0	-2.5	18,766.2	6.9	-0.5	6,743.7	-7.7
Non-ferrous metals	5,177.4	2.0	-0.1	3,631.1	1.3	3.1	1,546.2	-6.9
Iron and steel	6,846.5	2.7	-11.3	6,453.6	2.4	-6.5	392.9	-51.9
Paper	3,462.2	1.4	0.0	3,460.8	1.3	-0.6	1.4	107.0
Ceramic and associated	3,801.9	1.5	5.4	790.5	0.3	22.1	3,011.4	1.8
Other semi-manufactures	6,222.1	2.4	0.5	4,430.2	1.6	3.0	1,791.9	-5.1
Chemical products	36,009.9	14.1	0.1	42,529.8	15.6	-2.8	-6,519.9	16.3
Organic	3,400.8	1.3	-4.2	7,876.0	2.9	-4.2	-4,475.2	4.1
Inorganic	996.1	0.4	1.3	1,739.9	0.6	-13.8	-743.9	28.1
Medicines	10,380.8	4.1	-4.5	13,198.5	4.8	-5.1	-2,817.7	7.5
Plastics	9,735.8	3.8	0.0	9,488.9	3.5	0.0	246.9	-0.3
Fertilizers	695.7	0.3	-5.9	778.7	0.3	-28.5	-83.0	76.3
Tanning or dyeing extracts	2,330.5	0.9	0.6	1,561.2	0.6	6.1	769.3	-9.1
Essential and perfume oils	4,567.8	1.8	4.3	3,646.6	1.3	5.4	921.2	0.2
Other chemical products	3,902.4	1.5	14.3	4,239.9	1.6	3.0	-337.5	52.0
Capital goods	51,593.4	20.3	2.5	60,147.9	22.0	7.6	-8,554.5	-53.8
Equipment for industry	13,256.8	5.2	-1.5	15,979.5	5.8	7.2	-2,722.7	-88.6
Specific purpose	4,509.6	1.8	-5.3	4,916.3	1.8	9.2	-406.7	-255.8
General purpose	8,747.2	3.4	0.6	11,063.2	4.0	6.3	-2,316.1	-35.9
Office and telecom. Equipment	2,820.0	1.1	1.4	11,947.8	4.4	-0.8	-9,127.8	1.5
Office	1,025.6	0.4	2.9	4,932.0	1.8	0.7	-3,906.4	-0.2
Telecommunication	1,794.5	0.7	0.6	7,015.9	2.6	-1.8	-5,221.4	2.7
Transport equipment	13,252.4	5.2	13.2	7,897.7	2.9	27.2	5,354.7	-2.5
Railway	1,154.9	0.5	5.7	251.8	0.1	14.5	903.1	3.5
Road	6,921.3	2.7	21.4	3,560.9	1.3	13.2	3,360.4	31.5
Ships	609.5	0.2	-10.6	281.5	0.1	37.2	328.0	-31.1
Aircraft	4,566.6	1.8	8.0	3,803.4	1.4	44.2	763.3	-52.0
Other capital goods	22,264.2	8.7	-0.5	24,323.0	8.9	7.1	-2,058.7	-489.8
Engines	1,861.5	0.7	2.6	1,784.0	0.7	20.4	77.5	-76.7
Electrical machinery	10,872.8	4.3	-1.9	11,454.6	4.2	3.6	-581.8	-2,180.1
Precision equipment	2,286.4	0.9	12.3	5,298.3	1.9	9.6	-3,012.0	-7.6
Other	7,243.6	2.8	-2.6	5,786.0	2.1	8.3	1,457.5	-30.2
Vehicles	45,136.8	17.7	5.9	37,293.1	13.6	3.9	7,843.7	16.9
Cars and motorcycles	32,578.8	12.8	7.5	17,634.2	6.5	12.5	14,944.7	2.2
Parts and accessories	12,558.0	4.9	2.0	19,658.9	7.2	-2.7	-7,100.9	10.2
Durable goods	4,366.4	1.7	8.8	7,711.8	2.8	7.6	-3,345.4	-6.1
Electrical appliances	1,216.4	0.5	-0.3	2,181.9	0.8	8.3	-965.5	-21.4
Consumer electronics	541.3	0.2	24.7	1,935.6	0.7	8.6	-1,394.3	-3.4
Furniture	2,063.6	0.8	11.1	2,857.6	1.0	7.7	-794.0	0.2
Other durable goods	545.2	0.2	8.2	736.7	0.3	2.7	-191.5	10.4
Consumption goods	25,703.0	10.1	5.9	35,078.0	12.8	6.5	-9,375.0	-8.3
Textiles	15,451.5	6.1	8.6	20,480.8	7.5	7.9	-5,029.3	-5.5
Garment	11,522.0	4.5	9.2	15,930.4	5.8	8.4	-4,408.4	-6.5
Footwear	2,790.9	1.1	-9.5	2,996.0	1.1	6.9	-205.0	-172.4
Toys	1,161.2	0.5	15.4	2,488.5	0.9	20.1	-1,327.3	-24.6
Other consumption goods	6,299.4	2.5	5.6	9,112.8	3.3	0.4	-2,813.4	9.4
Other	4,211.5	1.7	-48.3	1,235.8	0.5	28.6	2,975.7	-58.6
TOTAL	254,530.2	100.0	1.7	273,284.2	100.0	-0.4	-18,753.9	22.4

Source: Evaluation Department (Secretary of State for Trade), data from Spanish Customs Department (Tax Agency)

Executive Summary International Trade Report, December 2016
Geographic breakdown - December 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	14,281.0	68.9	4.7	14,227.6	61.4	2.7	53.4	125.3
EUROPEAN UNION *	13,180.6	63.6	4.9	12,949.1	55.9	2.4	231.5	377.1
EURO AREA	10,434.4	50.3	6.6	10,321.8	44.5	4.6	112.6	250.5
Austria	155.7	0.8	-1.5	168.5	0.7	10.4	-12.8	-337.6
Belgium	646.6	3.1	25.5	540.8	2.3	-9.8	105.8	225.2
Cyprus	16.4	0.1	-17.4	1.6	0.0	5.7	14.8	-19.2
Estonia	19.2	0.1	-0.1	9.9	0.0	88.8	9.3	-33.5
Finland	71.9	0.3	-12.3	105.5	0.5	13.8	-33.6	-211.8
France	3,039.4	14.7	6.1	2,406.6	10.4	1.1	632.7	30.8
Germany	2,083.2	10.0	1.6	2,954.5	12.7	2.1	-871.3	-3.5
Greece	122.6	0.6	-2.0	58.2	0.3	65.8	64.4	-28.4
Ireland	167.3	0.8	5.7	290.5	1.3	25.3	-123.2	-67.8
Italy	1,561.7	7.5	10.0	1,607.4	6.9	11.0	-45.7	-61.8
Latvia	19.3	0.1	7.9	16.4	0.1	51.1	2.9	-58.6
Lithuania	36.9	0.2	13.2	17.5	0.1	-46.8	19.4	7,765.2
Luxembourg	26.0	0.1	-0.6	33.8	0.1	4.6	-7.8	-26.6
Malta	34.7	0.2	87.9	13.0	0.1	67.4	21.7	102.7
Netherlands	805.5	3.9	11.7	1,082.5	4.7	12.3	-277.1	-14.1
Portugal	1,505.5	7.3	2.3	824.0	3.6	2.0	681.5	2.7
Slovakia	61.8	0.3	5.9	160.7	0.7	17.0	-98.9	-25.1
Slovenia	60.8	0.3	103.3	30.5	0.1	1.1	30.3	10,419.2
REST OF EU	2,746.2	13.2	-1.0	2,627.3	11.3	-5.6	118.9	1,464.6
Bulgaria	115.8	0.6	40.2	66.0	0.3	96.5	49.7	1.6
Croatia	26.5	0.1	4.6	8.4	0.0	23.6	18.1	-2.4
Czech Republic	168.3	0.8	2.2	301.4	1.3	8.6	-133.0	-17.9
Denmark	106.3	0.5	-5.1	152.2	0.7	0.5	-45.9	-16.4
Hungary	108.7	0.5	7.9	178.0	0.8	-2.8	-69.3	15.8
Poland	359.0	1.7	1.9	380.9	1.6	-3.8	-21.9	49.5
Romania	150.1	0.7	5.9	111.1	0.5	-13.1	39.0	181.0
Sweden	174.0	0.8	-0.4	194.7	0.8	0.2	-20.7	-5.1
United Kingdom	1,344.4	6.5	-5.6	1,085.8	4.7	-14.2	258.6	63.5
REST OF EUROPE	1,100.4	5.3	2.1	1,278.5	5.5	6.1	-178.1	-40.3
Norway	102.8	0.5	30.5	150.7	0.7	34.4	-47.9	-43.6
Russia	105.8	0.5	11.8	284.2	1.2	-8.2	-178.4	17.0
Switzerland	285.5	1.4	-10.8	240.3	1.0	13.1	45.2	-58.0
Turkey	385.9	1.9	2.1	405.5	1.7	10.1	-19.6	-304.3
AMERICA	2,386.9	11.5	0.6	2,770.2	12.0	24.0	-383.3	-375.5
NORTH AMERICA	1,171.5	5.7	16.7	1,583.7	6.8	45.5	-412.2	-384.5
Canada	111.1	0.5	8.6	194.8	0.8	160.8	-83.8	-403.3
USA	1,060.1	5.1	17.7	1,388.3	6.0	37.0	-328.2	-192.2
LATIN AMERICA	1,197.4	5.8	0.0	1,158.3	5.0	5.4	39.1	-60.5
Argentina	71.6	0.3	2.8	119.1	0.5	-10.8	-47.5	25.7
Brazil	188.7	0.9	-4.6	207.4	0.9	-18.2	-18.7	66.4
Chile	122.6	0.6	0.4	106.8	0.5	18.9	15.8	-51.0
Mexico	337.2	1.6	-1.2	271.8	1.2	15.7	65.4	-38.5
Venezuela	17.9	0.1	-21.9	51.3	0.2	-28.1	-33.4	31.1
REST OF AMERICA	18.0	0.1	-89.5	28.1	0.1	-38.9	-10.2	-108.1
ASIA	2,124.4	10.2	-4.6	4,342.3	18.7	6.1	-2,217.8	-18.9
ASIA (exc. Middle East)	1,379.2	6.7	-2.6	3,701.2	16.0	1.7	-2,322.0	-4.3
China	443.6	2.1	20.0	1,957.3	8.4	-2.6	-1,513.7	7.7
Hong-Kong, China	93.2	0.4	20.5	21.0	0.1	-22.2	72.2	43.5
India	118.9	0.6	7.1	259.7	1.1	12.7	-140.8	-17.9
Indonesia	24.7	0.1	-21.1	138.6	0.6	6.3	-113.9	-15.0
Japan	186.8	0.9	-13.3	274.2	1.2	-10.0	-87.4	2.1
Philippines	39.3	0.2	-36.3	16.6	0.1	10.4	22.7	-51.3
Singapore	44.6	0.2	-13.1	32.9	0.1	15.7	11.7	-48.9
South Korea	161.8	0.8	10.6	165.3	0.7	-0.1	-3.6	81.5
Taiwan	39.2	0.2	8.0	91.3	0.4	8.7	-52.1	-9.2
MIDDLE EAST	745.2	3.6	-8.2	641.0	2.8	42.0	104.2	-71.1
Saudi Arabia	193.6	0.9	-34.1	264.2	1.1	14.7	-70.6	-210.8
United Arab Emirates	147.5	0.7	-10.1	18.0	0.1	-16.1	129.5	-9.2
AFRICA	1,529.1	7.4	0.4	1,766.1	7.6	2.7	-237.0	-20.8
Algeria	292.5	1.4	-19.9	388.6	1.7	-22.5	-96.1	29.7
Egypt	128.6	0.6	10.1	119.0	0.5	20.4	9.6	-46.5
Morocco	599.6	2.9	6.6	488.3	2.1	30.5	111.3	-40.9
Nigeria	17.7	0.1	-13.9	240.7	1.0	-13.0	-223.0	13.0
South Africa	116.1	0.6	-10.6	77.6	0.3	-21.6	38.5	24.3
OCEANIA	137.4	0.7	7.4	71.6	0.3	40.8	65.8	-14.6
Australia	116.0	0.6	6.9	49.8	0.2	45.6	66.3	-10.9
OTHER (**)	272.5	1.3	3.6	0.5	0.0	-67.3	272.0	3.9
WORLD	20,731.3	100.0	2.9	23,178.2	100.0	5.6	-2,446.9	-36.4
Pro memoria:								
TOTAL NON EU	7,550.7	36.4	-0.5	10,229.0	44.1	10.0	-2,678.4	-56.6
TOTAL NON EURO AREA	10,296.9	49.7	-0.7	12,856.4	55.5	6.4	-2,559.5	-48.9
OECD	15,615.9	75.3	4.8	15,890.7	68.6	6.3	-274.9	-440.4
ASEAN	262.6	1.3	-29.4	610.6	2.6	11.7	-347.9	-99.2
MERCOSUR	311.5	1.5	-9.5	400.3	1.7	-14.7	-88.7	29.0
OPEC	900.0	4.3	-16.8	1,441.6	6.2	3.0	-541.6	-70.6

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Executive Summary International Trade Report. December 2016
Geographic breakdown - January to December 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	183,188.7	72.0	3.9	170,977.0	62.6	1.5	12,211.6	54.5
EUROPEAN UNION *	168,669.0	66.3	4.1	155,867.4	57.0	1.5	12,801.7	50.9
EURO AREA	131,791.1	51.8	4.4	124,862.3	45.7	2.2	6,928.8	72.3
Austria	2,214.1	0.9	9.6	2,181.4	0.8	10.0	32.7	-11.8
Belgium	8,008.5	3.1	20.5	6,967.7	2.5	-1.5	1,040.8	343.5
Cyprus	238.4	0.1	-10.5	19.3	0.0	12.8	219.1	-12.1
Estonia	215.9	0.1	0.1	87.8	0.0	-25.3	128.0	30.6
Finland	1,020.7	0.4	11.4	1,142.7	0.4	10.0	-122.1	0.3
France	38,500.7	15.1	-0.5	30,370.7	11.1	2.1	8,130.0	-9.1
Germany	28,736.5	11.3	6.1	36,838.0	13.5	2.5	-8,101.5	8.3
Greece	1,733.7	0.7	-12.2	537.7	0.2	-6.8	1,196.0	-14.4
Ireland	1,857.8	0.7	29.7	2,911.8	1.1	-8.4	-1,054.0	39.7
Italy	20,298.3	8.0	8.7	18,058.6	6.6	4.3	2,239.6	65.0
Latvia	192.0	0.1	-4.4	133.2	0.0	49.7	58.8	-47.5
Lithuania	378.3	0.1	-1.1	280.7	0.1	-11.5	97.5	49.0
Luxembourg	287.5	0.1	-0.6	470.8	0.2	10.1	-183.3	-32.6
Malta	327.7	0.1	-1.4	93.4	0.0	46.4	234.3	-12.7
Netherlands	8,199.0	3.2	3.3	11,713.5	4.3	2.3	-3,514.5	-0.2
Portugal	18,188.9	7.1	1.5	10,608.0	3.9	-0.8	7,580.9	5.0
Slovakia	914.3	0.4	16.5	2,019.3	0.7	11.0	-1,105.0	-6.9
Slovenia	478.8	0.2	0.4	427.4	0.2	11.0	51.5	-44.1
REST OF EU	1,034.1	0.4	-17.8	618.3	0.2	19.9	415.8	-44.0
Bulgaria	1,034.1	0.4	-17.8	618.3	0.2	19.9	415.8	-44.0
Croatia	379.9	0.1	10.1	84.4	0.0	-11.3	295.5	18.2
Czech Republic	2,198.2	0.9	7.9	3,989.3	1.5	9.3	-1,791.0	-11.0
Denmark	1,459.6	0.6	0.0	1,827.8	0.7	11.6	-368.2	-108.0
Hungary	1,538.2	0.6	12.6	2,598.7	1.0	-0.8	-1,060.5	15.5
Poland	4,831.6	1.9	0.8	5,026.6	1.8	11.6	-195.0	-167.5
Romania	2,068.7	0.8	12.9	1,625.9	0.6	14.3	442.8	8.1
Sweden	2,189.7	0.9	-1.5	2,198.9	0.8	-5.5	-9.1	91.2
United Kingdom	19,153.2	7.5	5.1	11,184.4	4.1	-11.1	7,968.9	41.1
REST OF EUROPE	14,519.7	5.7	1.8	15,109.7	5.5	1.8	-590.0	-1.9
Norway	1,178.9	0.5	24.6	1,533.4	0.6	-12.1	-354.4	55.6
Russia	1,602.9	0.6	-4.1	3,131.1	1.1	-6.4	-1,528.2	8.6
Switzerland	3,997.0	1.6	2.5	3,505.2	1.3	14.8	491.8	-41.8
Turkey	5,179.2	2.0	2.0	5,095.1	1.9	7.4	84.1	-74.8
AMERICA	26,594.3	10.4	-5.5	28,307.8	10.4	-3.3	-1,713.5	-51.9
NORTH AMERICA	12,826.0	5.0	0.3	14,325.0	5.2	3.2	-1,499.0	-37.4
Canada	1,487.7	0.6	8.4	1,302.2	0.5	31.8	185.4	-51.7
USA	11,327.6	4.5	-0.7	13,015.8	4.8	1.3	-1,688.1	-17.7
LATIN AMERICA	13,535.2	5.3	-9.1	13,595.5	5.0	-8.2	-60.3	-175.7
Argentina	851.9	0.3	-35.4	1,528.9	0.6	11.1	-677.0	-1,071.7
Brazil	2,245.5	0.9	-17.8	2,969.0	1.1	-5.3	-723.5	-78.7
Chile	1,388.5	0.5	1.6	1,396.2	0.5	-6.7	-7.8	94.1
Mexico	4,099.8	1.6	-3.9	3,325.5	1.2	-8.0	774.3	18.9
Venezuela	218.9	0.1	-39.2	251.8	0.1	-69.4	-32.9	92.9
REST OF AMERICA	233.1	0.1	-51.3	387.3	0.1	-35.0	-154.1	-32.2
ASIA	23,942.0	9.4	0.1	53,189.9	19.5	2.5	-29,247.9	-4.5
ASIA (exc. Middle East)	15,591.3	6.1	3.0	46,225.1	16.9	3.0	-30,633.7	-3.1
China	5,032.0	2.0	13.4	23,851.5	8.7	1.0	-18,819.5	1.9
Hong-Kong. China	951.3	0.4	10.2	248.1	0.1	-0.4	703.1	14.5
India	1,259.1	0.5	0.1	3,462.7	1.3	11.8	-2,203.5	-19.8
Indonesia	387.7	0.2	-17.9	1,668.6	0.6	0.6	-1,280.9	-8.0
Japan	2,405.7	0.9	-2.6	3,639.3	1.3	13.1	-1,233.7	-65.0
Philippines	371.3	0.1	-8.4	208.3	0.1	1.1	162.9	-18.3
Singapore	550.7	0.2	2.3	330.3	0.1	-12.3	220.4	36.6
South Korea	1,627.2	0.6	-12.1	2,290.0	0.8	0.0	-662.8	-51.1
Taiwan	482.1	0.2	-0.7	1,056.2	0.4	2.4	-574.0	-5.2
MIDDLE EAST	8,350.7	3.3	-4.8	6,964.8	2.5	-1.3	1,385.8	-19.3
Saudi Arabia	2,363.9	0.9	-23.6	3,001.4	1.1	-12.7	-637.5	-85.0
United Arab Emirates	1,745.6	0.7	-3.8	333.7	0.1	-27.2	1,411.8	4.2
AFRICA	16,280.8	6.4	-0.4	20,024.4	7.3	-16.3	-3,743.6	50.6
Algeria	3,008.9	1.2	-8.1	4,524.7	1.7	-30.3	-1,515.9	52.9
Egypt	1,401.9	0.6	2.6	813.1	0.3	63.5	588.8	-32.2
Morocco	6,933.8	2.7	13.0	5,675.4	2.1	15.7	1,258.4	2.3
Nigeria	218.0	0.1	-29.2	3,187.1	1.2	-31.0	-2,969.1	31.2
South Africa	1,141.7	0.4	-10.9	892.7	0.3	-9.5	249.1	-15.9
OCEANIA	1,613.1	0.6	-17.3	776.7	0.3	0.4	836.4	-28.9
Australia	1,357.1	0.5	-17.2	477.8	0.2	-3.4	879.3	-23.2
OTHER (**)	2,911.3	1.1	-17.9	8.3	0.0	-90.4	2,903.0	-16.1
WORLD	254,530.2	100.0	1.7	273,284.2	100.0	-0.4	-18,753.9	22.4
Pro memoria:								
TOTAL NON EU	85,861.2	33.7	-2.6	117,416.8	43.0	-2.8	-31,555.6	3.4
TOTAL NON EURO AREA	122,739.1	48.2	-1.0	148,421.9	54.3	-2.5	-25,682.8	8.9
OECD	197,904.9	77.8	3.6	187,767.4	68.7	1.8	10,137.5	54.4
ASEAN	2,901.1	1.1	-2.6	7,069.7	2.6	5.3	-4,168.6	-11.6
MERCOSUR	3,737.1	1.5	-22.3	4,991.7	1.8	-10.7	-1,254.6	-60.6
OPEC	9,615.5	3.8	-13.0	16,209.6	5.9	-23.3	-6,594.2	34.5

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	Dec 2016	Last 12 months	Jan-Dec 2016	Dec 2016	Last 12 months	Jan-Dec 2016
Spain	2.9	1.7	1.7	5.6	-0.4	-0.4
Germany	6.3	1.2	1.2	7.4	0.6	0.6
France ⁽¹⁾	7.8	-0.9	-0.9	3.4	-0.4	-0.4
Italy	5.7	1.1	1.1	6.1	-1.4	-1.4
Euro Area ⁽²⁾	5.4	0.7	0.7	4.5	-0.2	-0.2
United Kingdom	14.5	-0.2	-0.2	22.3	14.2	14.2
European Union (28) ⁽³⁾	4.9	-0.1	-0.1	5.1	0.4	0.4
USA	5.6	-3.2	-3.2	2.4	-2.6	-2.6
China	-6.4	-6.4	-6.4	2.6	-5.4	-5.4
Japan	5.4	-7.4	-7.4	-2.6	-15.9	-15.9

⁽¹⁾ Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Evaluation Department (Secretary of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

