

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation. Secretariat of State for Trade.

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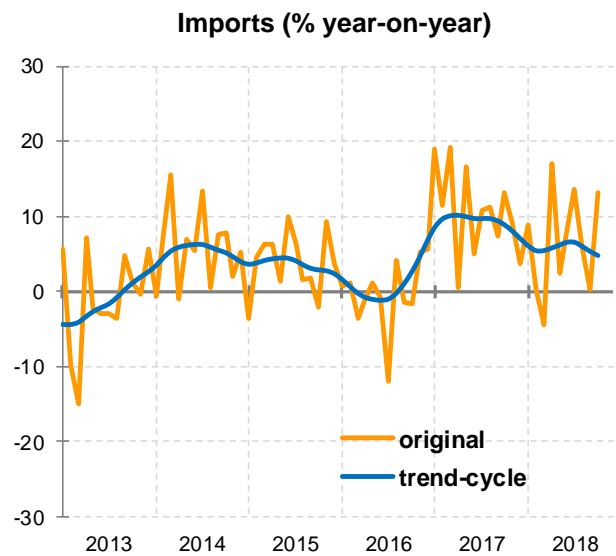
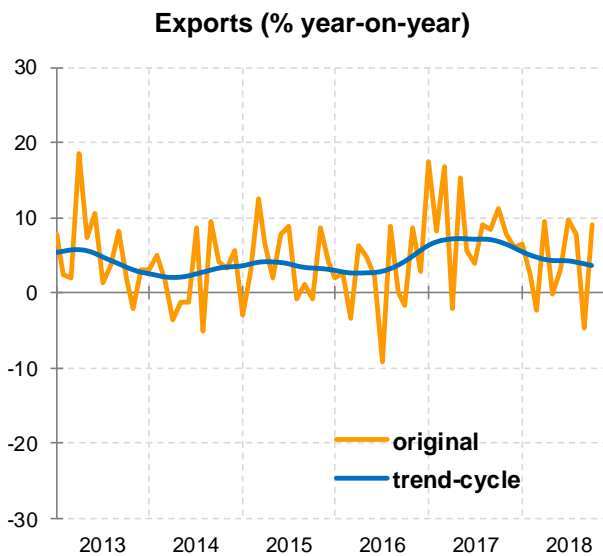
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

October 2018

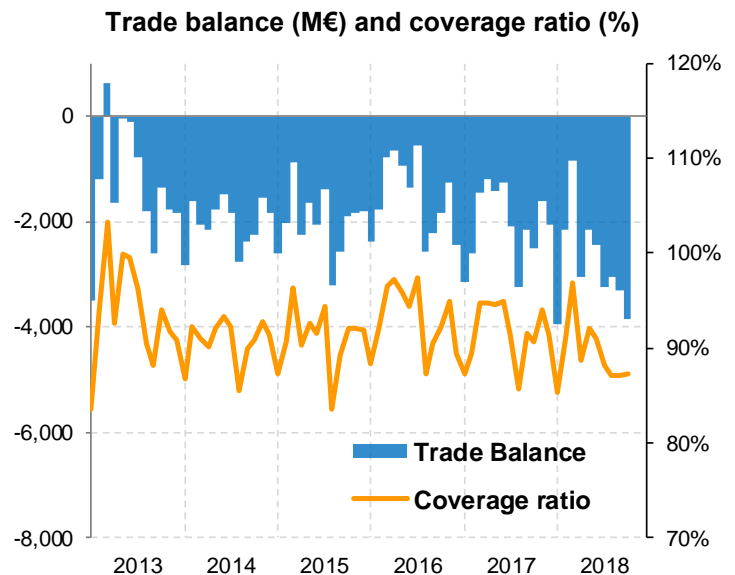
Publication date: 21 December 2018

OCTOBER 2018

In October 2018, **Spain's exports advanced by 9.0%** year-on-year in nominal terms to 26,413.3 million euros, and **imports grew by 13.1%** to 30,249.9 million euros. With seasonally adjusted data, exports augmented by 6.0% year-on-year, and imports increased by 9.6%. In **real terms**, exports expanded by 4.8% year-on-year, as export prices rose by 4.0%, and imports went up by 5.9%, as import prices advanced by 6.8%. In nominal terms on a **month-on-month** basis, exports grew by 19.1%, and imports increased by 18.7%. With seasonally adjusted data, exports expanded by 4.7% month-on-month, and imports rose by 5.3%.

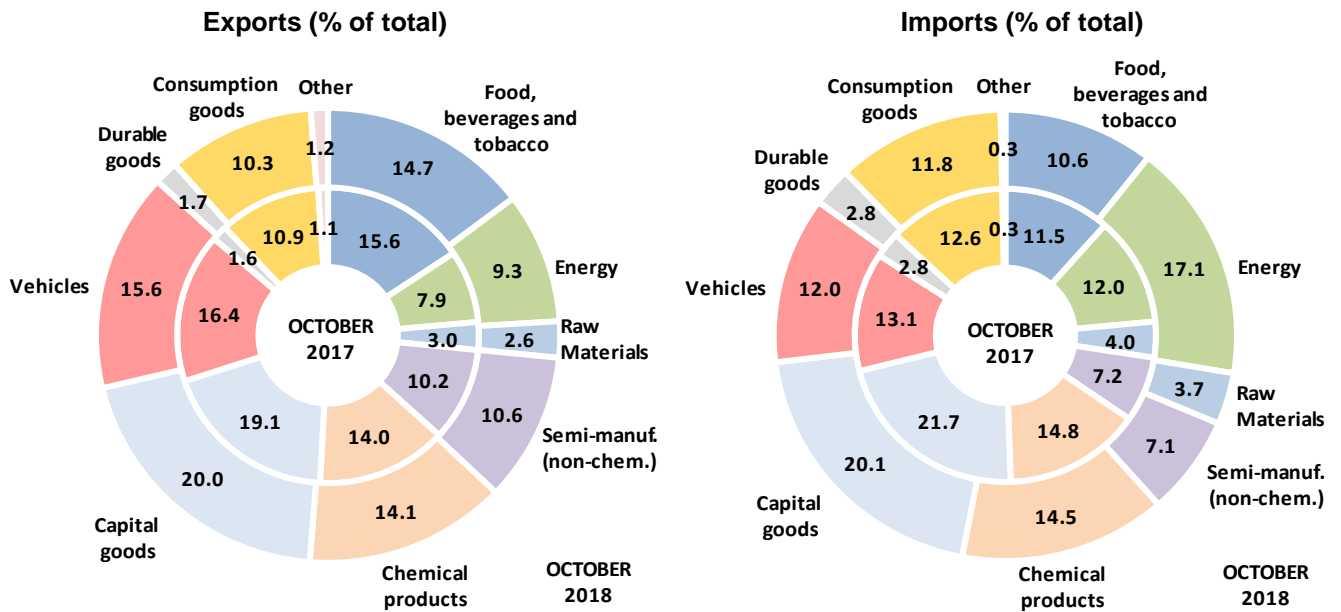


Spain's **trade balance** registered a deficit of 3,836.5 million euros, up from a deficit of 2,511.4 million euros in October 2017 (provisional data). The export/import **coverage ratio** reached 87.3%, 3.3 percentage points lower than in the same month of 2017 (90.6% in October 2017 with provisional data). The **non-energy trade balance** reached a deficit of 1,114.0 million euros, from a deficit of 1,226.7 million in the same month of 2017. The **energy trade deficit** rose by 111.9% year-on-year to 2,722.5 million euros (compared to a deficit of 1,284.7 million euros in October 2017).



Sectoral data

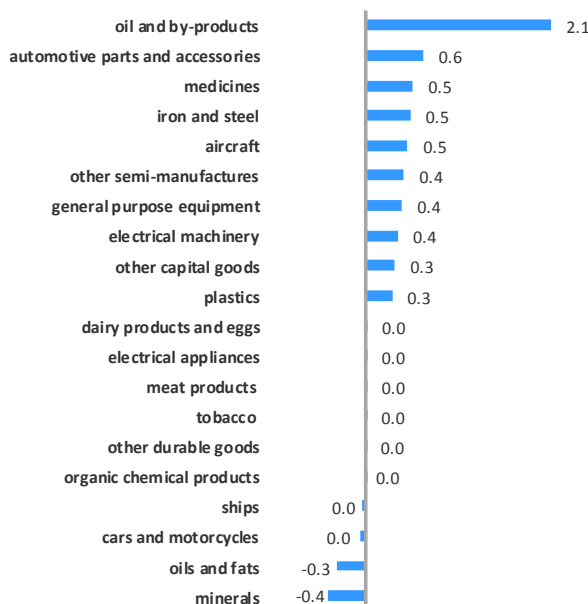
Spain's **main exporting sectors** in October 2018 were *capital goods* (representing 20.0% of total exports and growing by 13.9% year-on-year), *vehicles* (15.6% of total, rising by 3.7%), *food, beverages and tobacco* (14.7% of total, expanding by 2.5%) and *chemical products* (14.1% of total, increasing by 9.7%).



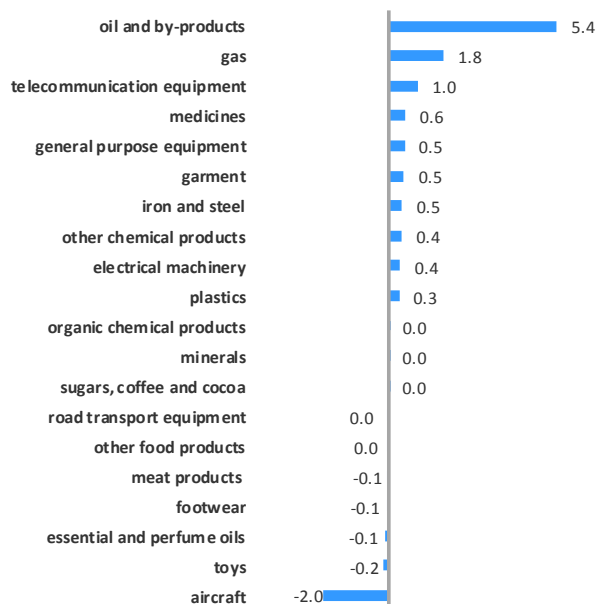
The most significant sectors of Spain's imports were *capital goods* (representing 20.1% of total imports and growing by 5.0% year-on-year), *energy* (17.1% of total, surging by 61.5%), *chemical products* (14.5% of total, expanding by 10.9%) and *vehicles* (12.0% of total, advancing by 3.4%).

Among subsectors, the largest contributions to the annual change in Spain's exports in October 2018 (up by 9.0%) came from *oil and by-products* (2.1 points), *automotive parts and accessories* (0.6 points) and *medicines* (0.5 points). The major negative contributions corresponded to *minerals* (-0.4 points) and *oils and fats* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



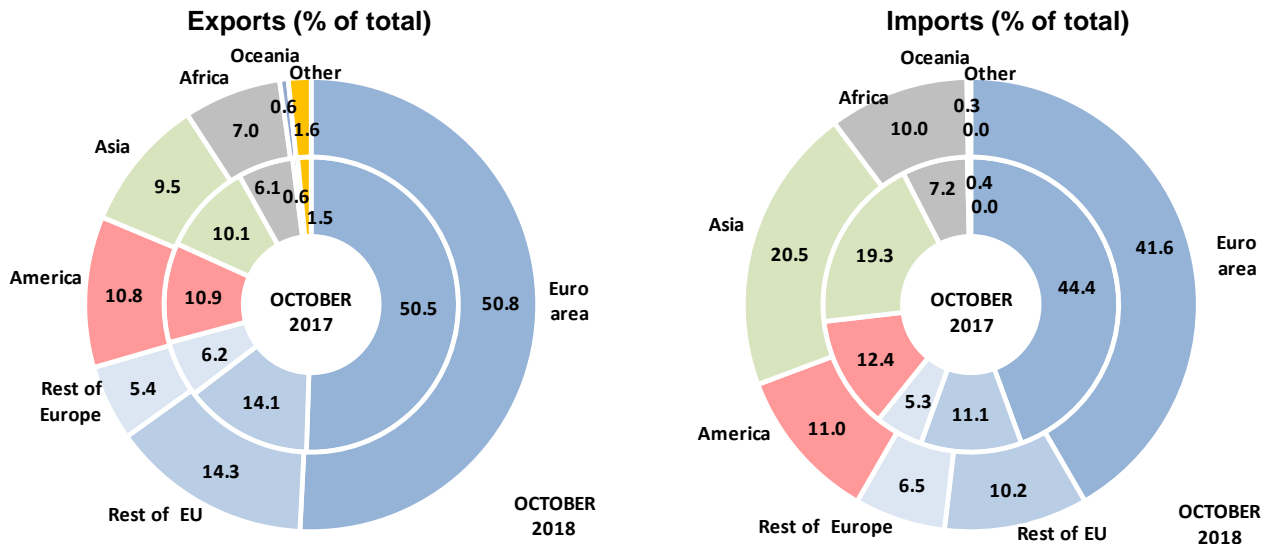
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in October 2018 (up by 13.1%) were *oil and by-products* (5.4 points), *gas* (1.8 points) and *telecommunication equipment* (1.0 points). The major negative contributions corresponded to *aircraft* (-2.0 points), *toys* (-0.2 points) and *essential and perfume oils* (-0.1 points).

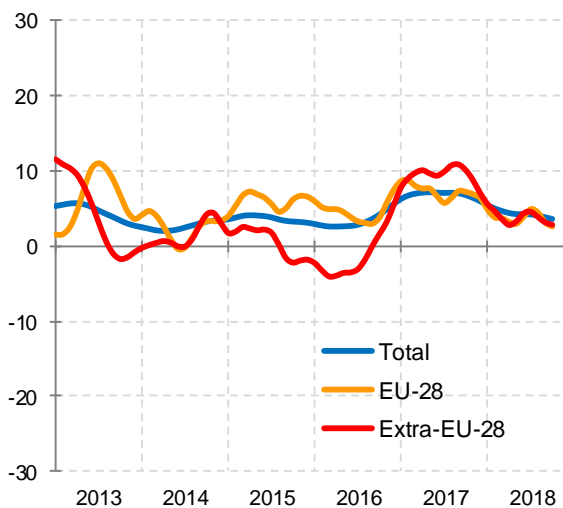
Geographic data

Exports to the **European Union** accounted for 65.1% of total exports in October 2018 (up from 64.7% in October 2017) and went up by 9.8% year-on-year. Exports to the **euro area** ran at 50.8% (up from 50.5% in October 2017) and augmented by 9.5%. Exports to **non-EU countries** represented 34.9% of total exports (down from 35.3% in October 2017) as they advanced by 7.5% year-on-year.

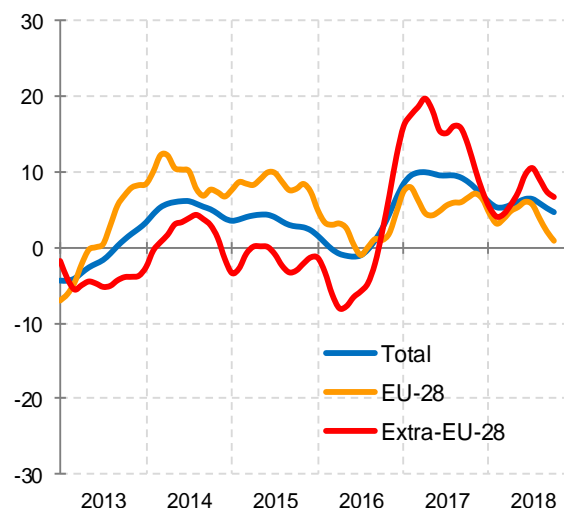


Imports from the **European Union** amounted to 51.9% of total imports in October 2018 (down from 55.5% in October 2017) and increased by 5.7% year-on-year. Imports from the **euro area** represented 41.6% (down from 44.4% in October 2017) and advanced by 6.0%. Imports from **non-EU countries** accounted for 48.1% of total imports in October 2018 (up from 44.5% in October 2017) as they surged by 22.3% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



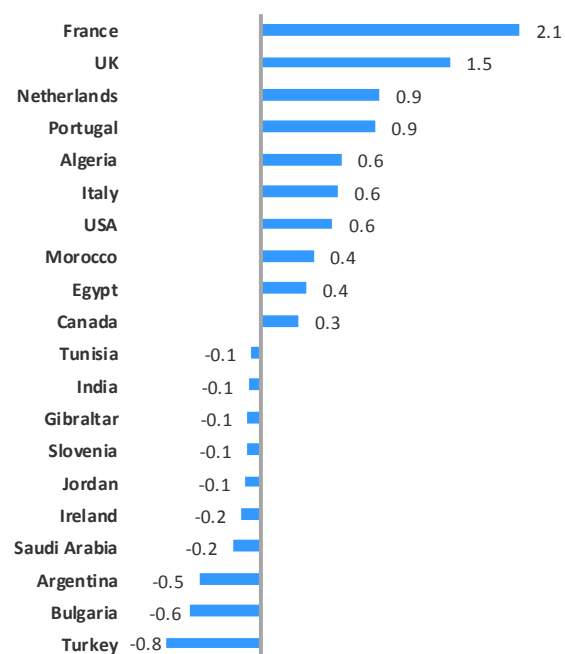
Imports EU and extra-EU (% y-o-y trend-cycle)



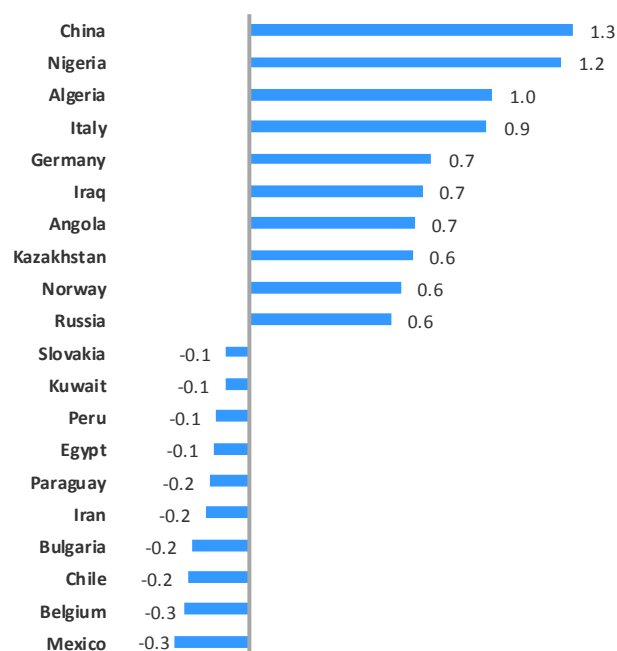
Trade balance with the European Union showed in October 2018 a surplus of 1,516.7 million euros (up from a surplus of 826.2 million in October 2017) and a surplus of 820.4 million euros with the euro area (360.5 million surplus in October 2017). **Trade deficit with the rest of the world** increased to 5,353.2 million euros (from a deficit of 3,337.6 million euros in October 2017).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in October 2018 (up by 9.0%) were France (2.1 percentage points), the United Kingdom (1.5 points), the Netherlands (0.9 points) and Portugal (0.9 points). Those destinations with the largest negative contributions were Turkey (-0.8 points), Bulgaria (-0.6 points), Argentina (-0.5 points) and Saudi Arabia (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in October 2018 (up by 13.1%) were China (1.3 percentage points), Nigeria (1.2 points), Algeria (1.0 points) and Italy (0.9 points). The destinations with the largest negative contributions were Mexico (-0.3 points), Belgium (-0.3 points), Chile (-0.2 points) and Bulgaria (-0.2 points).

International data

In comparison to other geographical areas, Spain's exports of goods advanced by 9.0% year-on-year in October, a lower increase than those of the euro area (10.1%) and the European Union (9.8%). Within the European Union, exports also augmented in Germany (8.5%), France (10.5%), Italy (9.6%) and the United Kingdom (11.9%). Outside the European Union, the United States exports expanded by 7.9%, China's by 15.0% and Japan's by 8.2%.

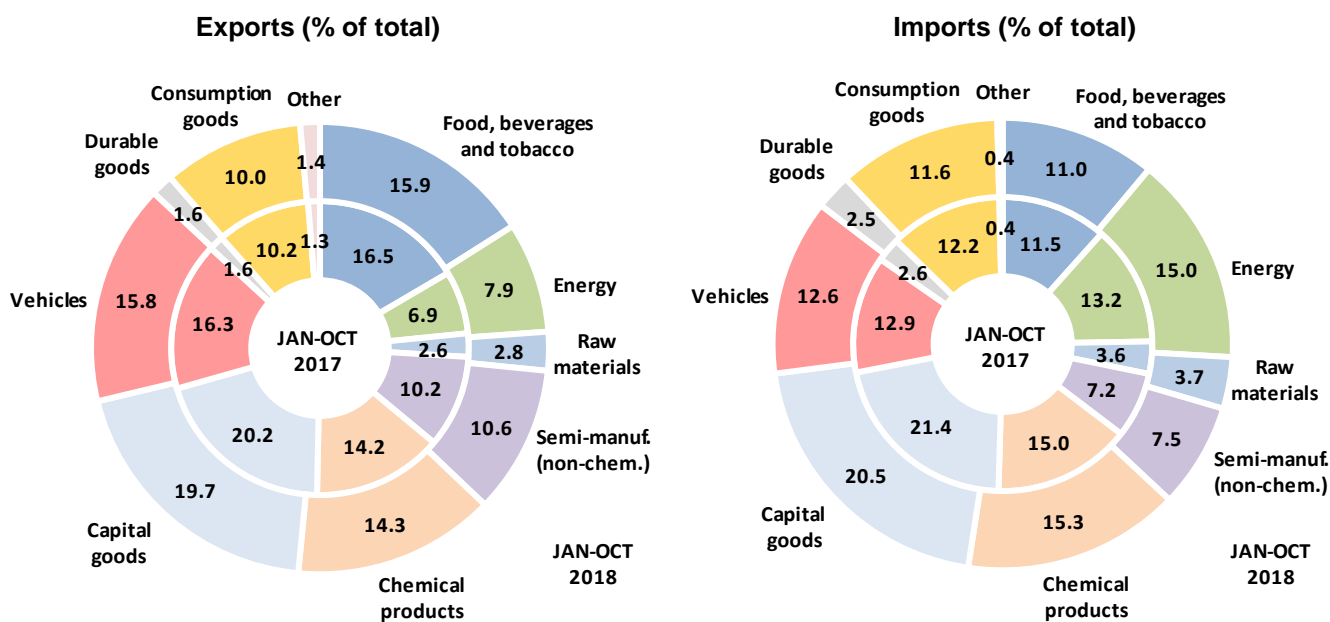
JANUARY – OCTOBER 2018

Spain's exports grew by 3.8% in the period of January-October 2018 compared to the same period of 2017 to 238,576.3 million euros, and imports expanded by 6.3% year-on-year to 266,600.1 million euros. In real terms, exports advanced by 0.7% year-on-year, as export prices increased by 3.1%, and imports augmented by 1.9% year-on-year, as import prices rose by 4.3%.

Spain's trade deficit increased to 28,023.8 million euros compared to the same period of 2017 (deficit of 21,072.9 million euros). The export/import **coverage ratio** reached 89.5%, 2.1 percentage points lower than in the same period of 2017 (91.6%, provisional data). The **non-energy trade balance** reached a deficit of 7,008.0 million euros, compared to a deficit of 3,783.4 million euros in January-October 2017, and the **energy trade deficit** expanded by 21.6% year-on-year to 21,015.8 million euros.

Sectoral data

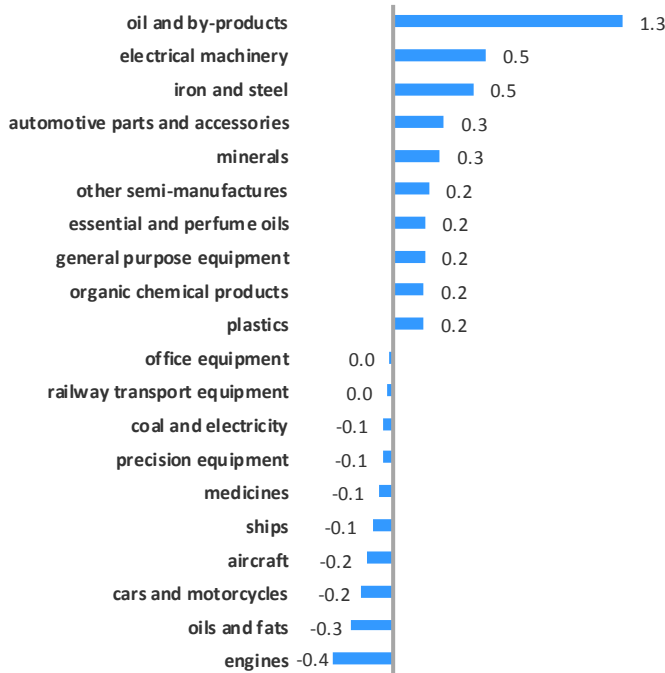
Spain's **main exporting sectors** in the period of January-October were *capital goods* (representing 19.7% of total exports, advancing by 1.1% year-on-year), *food, beverages and tobacco* (15.9% of total, growing by 0.4%), *vehicles* (15.8% of total, rising by 0.6%) and *chemical products* (14.3% of total, expanding by 4.8%).



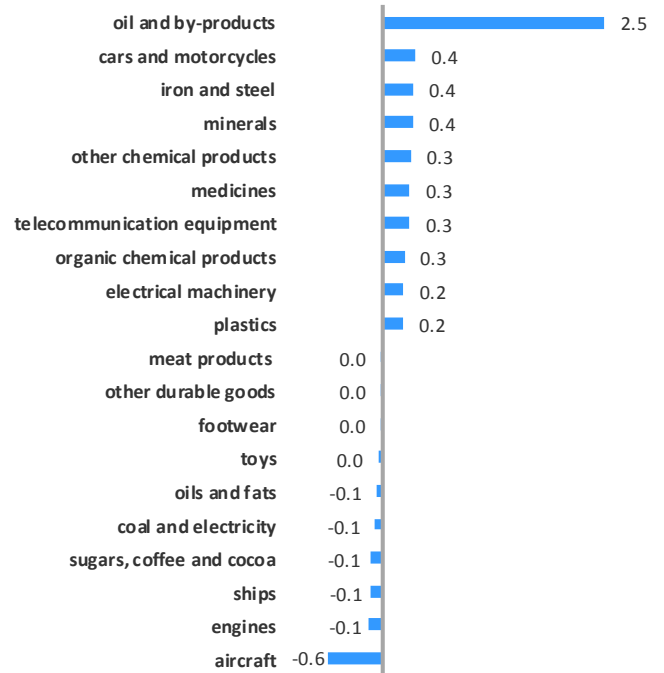
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.5% of total and rising by 1.6% year-on-year), *chemical products* (15.3% of total imports, advancing by 8.6%), *energy* (15.0% of total imports, surging by 20.2%) and *vehicles* (12.6% of total imports, increasing by 3.9%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 3.8%) were *oil and by-products* (1.3 percentage points), *electrical machinery* (0.5 points) and *iron and steel* (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *engines* (-0.4 points), *oils and fats* (-0.3 points) and *cars and motorcycles* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



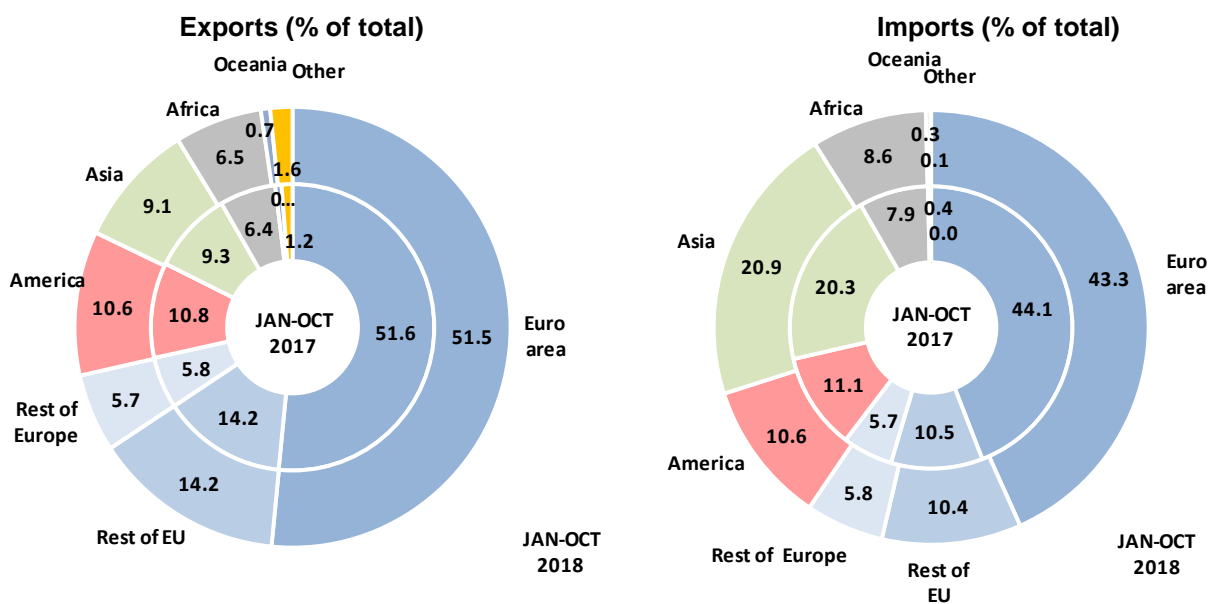
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-October 2018 (up by 6.3%) were *oil and by-products* (2.5 points), *cars and motorcycles* (0.4 points) and *iron and steel* (0.4 points). The major negative contributions corresponded to *aircraft* (-0.6 points), *engines* (-0.1 points) and *ships* (-0.1 points).

Geographic data

Exports to the **European Union** represented 65.7% of total exports in the period (equal value as in the same period of 2017) and increased by 3.8% year-on-year, and exports to the **euro area** ran at 51.5% of total (51.6% in the same period of 2017) and augmented by 3.8%. Exports to the **rest of the world** amounted to 34.3% of total exports (weight remaining stable) and advanced by 3.8% year-on-year.



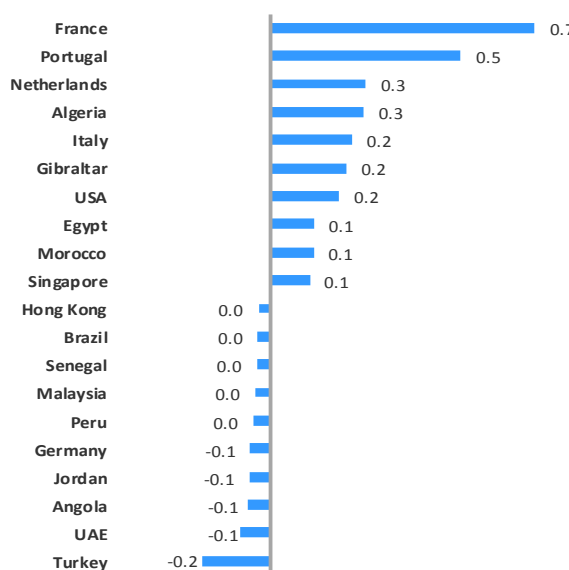
Imports from the **European Union** accounted for 53.6% of total imports in January-October 2018 (down from 54.6% in the same period of 2017) and expanded by 4.4% year-on-year. Imports from the **euro area** amounted to 43.3% (44.1% in the same period of 2017) and grew by 4.3%. Imports from the **rest of the**

world ran at 46.4% of total imports (45.4% in the same period of 2017) and increased by 8.5% year-on-year.

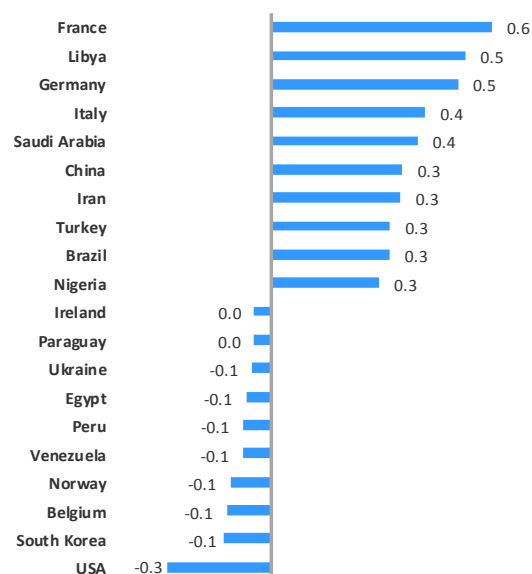
Spain's trade surplus with the European Union and with the euro area decreased to 13,823.2 million euros and to 7,572.9 million euros respectively, from surpluses of 14,081.6 million and 7,874.7 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 19.0% year-on-year to 41,847.1 million euros.

In terms of **contribution to the annual change of exports** (up by 3.8%), the main contributions were those of France (0.7 percentage points), Portugal (0.5 points), the Netherlands (0.3 points) and Algeria (0.3 points). Those destinations with the largest negative contributions were Turkey (-0.2 points), the United Arab Emirates (-0.1 points), Angola (-0.1 points) and Jordan (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



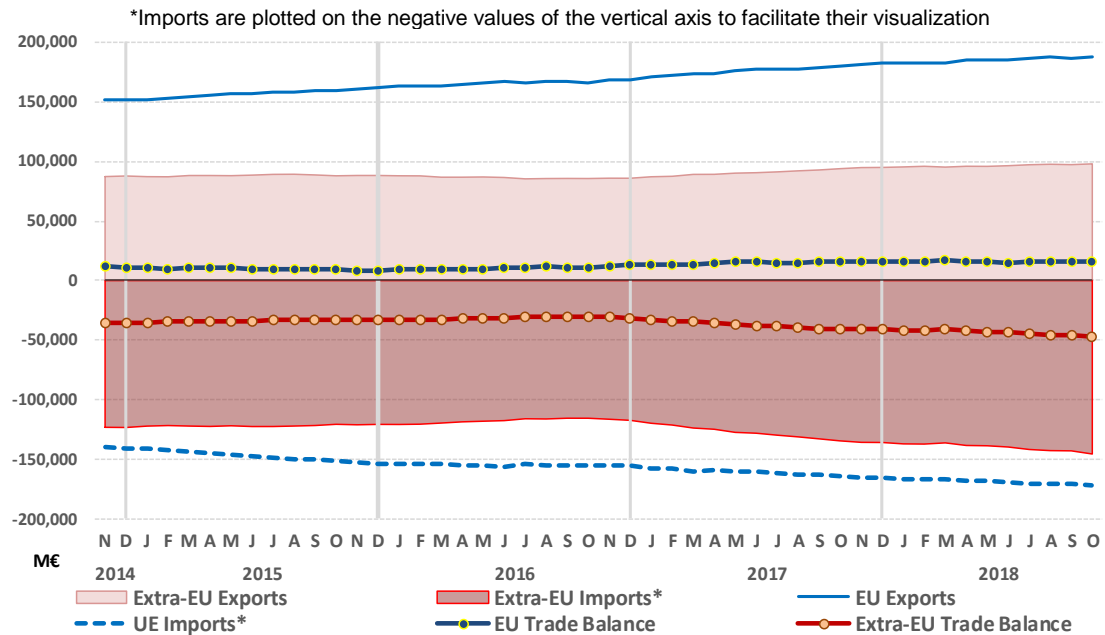
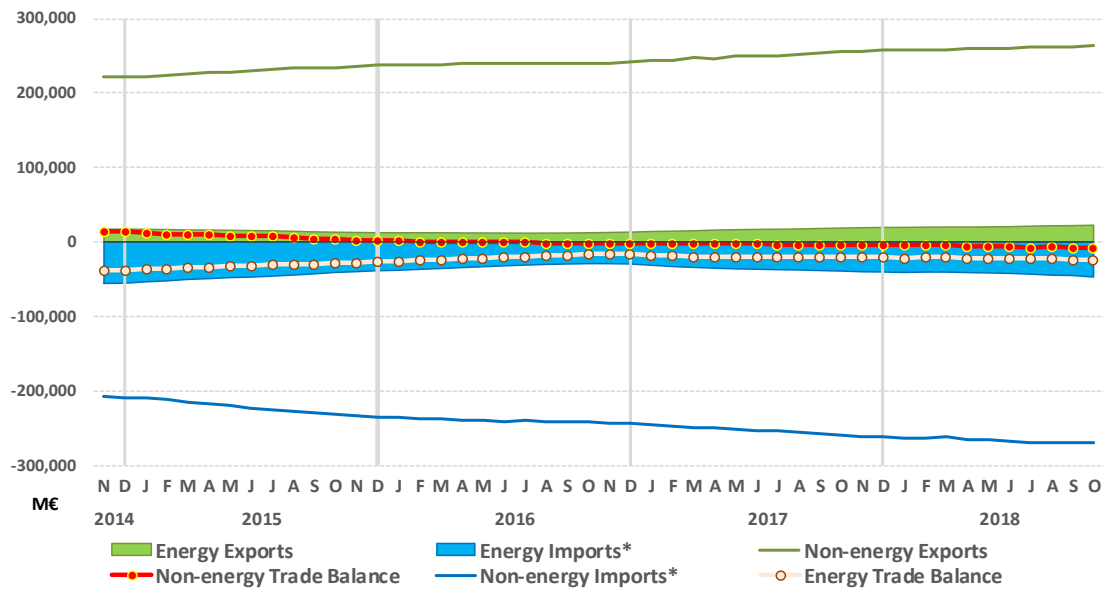
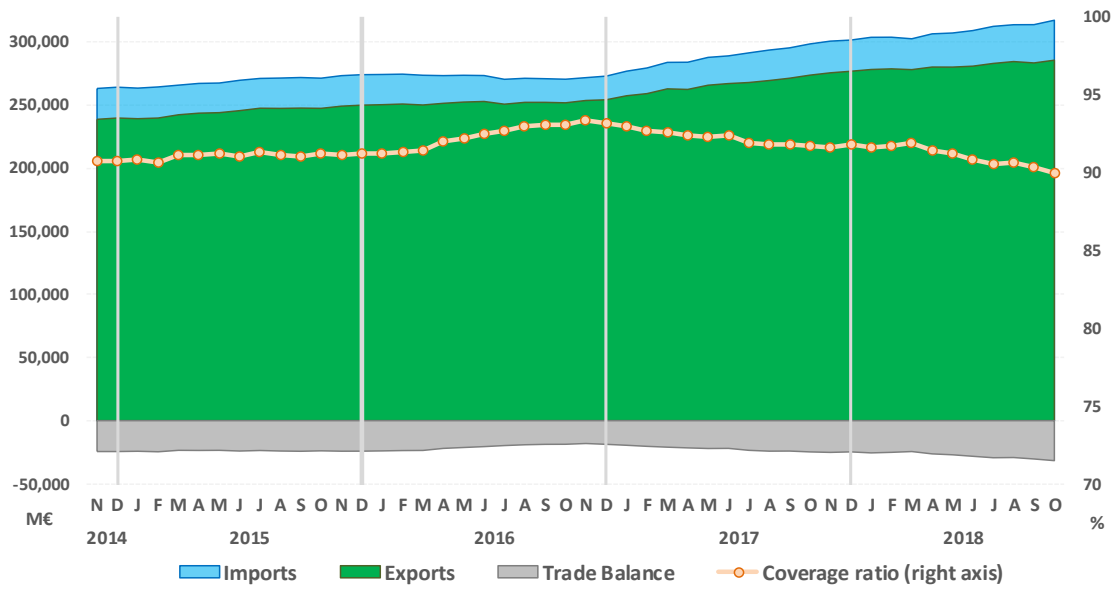
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's **imports** in the period (up by 6.3%) were France (0.6 percentage points), Libya (0.5 points), Germany (0.5 points) and Italy (0.4 points). The destinations with the largest negative contributions were the United States (-0.3 points), South Korea (-0.1 points), Belgium (-0.1 points) and Norway (-0.1 points).

In the period January-October, the number of **Spanish exporters** increased to 181,921 exporters, out of which 36,040 had already exported at least 50,000 euros worth of goods in the period, 0.4% less than in the same period of 2017 with an increase in exports of 3.8%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 50,858 in the period, 28.0% of total exporters and 2.4% more than in the same period of 2017. Their exports reached 228,204.3 million, 95.7% of total exports and 4.4% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods grew by 3.8% year-on-year in the period of January-October 2018, a lower rate than those attained by the euro area (5.2%) and the European Union (5.3%). Within the European Union, exports also increased in Germany (4.1%), France (4.4%), Italy (3.8%) and the United Kingdom (7.9%). Outside the European Union, the United States exports augmented by 9.0%, China's by 12.1% and Japan's by 5.4%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
12 last months*	285,901.5		4.3	317,596.7		6.3	-31,695.2		-28.0	90.0
2009 (Jan-Oct)	132,436.3		-18.4	169,486.1		-30.9	-37,049.8		55.3	78.1
2010 (Jan-Oct)	153,551.3		15.9	197,261.4		16.4	-43,710.1		-18.0	77.8
2011 (Jan-Oct)	179,297.9		16.8	218,904.2		11.0	-39,606.3		9.4	81.9
2012 (Jan-Oct)	188,515.3		5.1	217,447.4		-0.7	-28,932.1		27.0	86.7
2013 (Jan-Oct)	198,279.2		5.2	210,794.7		-3.1	-12,515.5		56.7	94.1
2014 (Jan-Oct)	201,134.5		1.4	222,761.1		5.7	-21,626.6		-72.8	90.3
2015 (Jan-Oct)	208,198.3		3.5	229,401.3		3.0	-21,202.9		2.0	90.8
2016 (Jan-Oct)	211,992.1		1.8	225,978.7		-1.5	-13,986.6		34.0	93.8
2017 (Jan-Oct)	229,839.4		8.4	252,095.7		11.6	-22,256.3		-59.1	91.2
2018 (Jan-Oct)*	238,576.3		3.8	266,600.1		6.3	-28,023.8		-33.0	89.5
2009 (Oct)	14,870.3	6.8	-10.9	18,868.4	-0.1	-24.0	-3,998.2	19.6	50.8	78.8
2010 (Oct)	17,142.1	6.5	15.3	20,933.4	2.3	10.9	-3,791.3	13.1	5.2	81.9
2011 (Oct)	18,084.8	-2.2	5.5	21,460.1	-6.1	2.5	-3,375.3	22.5	11.0	84.3
2012 (Oct)	20,911.6	14.8	15.6	22,586.0	8.1	5.2	-1,674.4	37.2	50.4	92.6
2013 (Oct)	21,286.2	12.5	1.8	22,646.9	5.4	0.3	-1,360.7	47.1	18.7	94.0
2014 (Oct)	22,138.6	6.5	4.0	24,723.4	5.9	9.2	-2,584.8	-1.7	-90.0	89.5
2015 (Oct)	22,074.0	4.8	-0.3	23,795.4	-0.8	-3.8	-1,721.3	41.2	33.4	92.8
2016 (Oct)	21,758.7	0.7	-1.4	23,634.4	0.5	-0.7	-1,875.7	1.2	-9.0	92.1
2017 (Oct)	24,543.1	6.9	12.8	27,246.8	6.5	15.3	-2,703.8	-3.0	-44.1	90.1
2018 (Oct)*	26,413.3	19.1	9.0	30,249.9	18.7	13.1	-3,836.5	-16.4	-52.8	87.3
2018*										
January	22,829.6	3.9	6.5	26,765.0	11.4	8.9	-3,935.4	-92.0	-25.5	85.3
February	22,589.5	-1.1	2.3	24,756.8	-7.5	0.3	-2,167.3	44.9	16.8	91.2
March	25,605.5	13.4	-2.4	26,436.2	6.8	-4.5	-830.6	61.7	43.1	96.9
Q1	71,024.7	-0.8	1.8	77,958.0	0.3	1.3	-6,933.4	-12.1	3.7	91.1
April	23,858.4	-6.8	9.5	26,908.4	1.8	17.0	-3,050.0	-267.2	-154.4	88.7
May	25,309.3	6.1	-0.2	27,462.9	2.1	2.5	-2,153.6	29.4	-50.5	92.2
June	24,724.0	-2.3	3.1	27,172.3	-1.1	7.7	-2,448.2	-13.7	-94.4	91.0
Q2	73,891.7	4.0	3.9	81,543.6	4.6	8.7	-7,651.9	-10.4	-96.8	90.6
July	24,354.9	-1.5	9.8	27,602.5	1.6	13.6	-3,247.7	-32.7	-54.7	88.2
August	20,714.8	-14.9	7.7	23,772.1	-13.9	5.8	-3,057.3	5.9	5.3	87.1
September	22,176.9	7.1	-4.6	25,473.9	7.2	0.3	-3,297.1	-7.8	-53.5	87.1
Q3	67,246.5	-9.0	4.0	76,848.5	-5.8	6.5	-9,602.0	-25.5	-28.5	87.5
October	26,413.3	19.1	9.0	30,249.9	18.7	13.1	-3,836.5	-16.4	-52.8	87.3

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - October 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,881.8	14.7	2.5	3,196.9	10.6	4.0	684.9	-3.6
Meat products	602.5	2.3	0.5	190.0	0.6	-6.9	412.4	4.3
Fishery products	388.3	1.5	10.4	670.4	2.2	1.7	-282.1	8.2
Fruits, vegetables and legumes	1,263.3	4.8	2.9	500.9	1.7	18.4	762.4	-5.3
Oils and fats	362.0	1.4	-17.3	228.1	0.8	15.6	133.9	-44.3
Sugars, coffee and cocoa	173.6	0.7	5.2	266.6	0.9	0.3	-93.0	7.7
Dairy products and eggs	129.7	0.5	3.4	168.7	0.6	6.5	-39.0	-18.1
Other food products	534.0	2.0	14.5	864.4	2.9	-0.5	-330.4	17.9
Beverages	411.5	1.6	3.4	167.7	0.6	2.1	243.8	4.3
Tobacco	16.9	0.1	17.9	140.0	0.5	4.3	-123.1	-2.7
Energy	2,457.6	9.3	27.8	5,180.2	17.1	61.5	-2,722.5	-111.9
Oil and by-products	2,287.4	8.7	28.2	3,953.0	13.1	57.1	-1,665.7	-127.4
Gas	74.8	0.3	22.1	964.3	3.2	96.8	-889.5	-107.5
Coal and electricity	95.5	0.4	22.8	262.8	0.9	30.6	-167.3	-35.6
Raw materials	679.9	2.6	-8.0	1,120.8	3.7	5.7	-440.9	-37.0
Animals and vegetables	260.1	1.0	18.4	324.6	1.1	21.7	-64.5	-36.8
Minerals	419.8	1.6	-19.2	796.2	2.6	0.3	-376.4	-37.1
Semi-manuf. (non-chem.)	2,791.0	10.6	12.6	2,149.6	7.1	11.6	641.4	16.1
Non-ferrous metals	620.8	2.4	3.4	443.9	1.5	9.8	176.8	-9.8
Iron and steel	800.0	3.0	18.1	835.2	2.8	17.0	-35.2	3.7
Paper	349.2	1.3	11.3	350.8	1.2	8.0	-1.6	85.1
Ceramic flags and paving	370.8	1.4	8.1	80.6	0.3	7.7	290.2	8.2
Other semi-manufactures	650.2	2.5	19.3	439.0	1.5	7.3	211.2	55.4
Chemical products	3,731.0	14.1	9.7	4,383.9	14.5	10.9	-652.9	-18.0
Organic chemicals	349.7	1.3	0.0	790.5	2.6	0.4	-440.8	-0.7
Inorganic chemicals	105.4	0.4	20.1	167.4	0.6	27.9	-62.0	-43.7
Medicines	1,056.0	4.0	14.0	1,331.0	4.4	12.6	-275.0	-7.4
Plastics	995.8	3.8	7.9	983.3	3.3	10.5	12.5	-62.5
Fertilisers	60.2	0.2	19.6	141.8	0.5	32.8	-81.5	-44.5
Tanning or dyeing extracts	237.1	0.9	8.4	178.5	0.6	15.4	58.6	-8.6
Essential oils and perfumes	519.1	2.0	10.9	330.9	1.1	-8.2	188.2	74.5
Other chemical products n.e.s.	407.6	1.5	8.3	460.5	1.5	34.8	-52.9	-252.9
Capital goods	5,282.9	20.0	13.9	6,079.3	20.1	5.0	-796.4	31.0
Equipment for industry	1,416.7	5.4	13.4	1,651.0	5.5	16.1	-234.3	-35.3
Specific purpose machinery	506.5	1.9	15.4	558.7	1.8	18.9	-52.2	-68.1
General purpose machinery	910.2	3.4	12.3	1,092.3	3.6	14.7	-182.1	-28.2
Office and telecom. equipment	320.0	1.2	13.7	1,395.4	4.6	28.1	-1,075.3	-33.0
Automatic data-processing machines	127.4	0.5	12.1	561.4	1.9	9.6	-434.1	-8.8
Telecommunications equipment	192.6	0.7	14.8	833.9	2.8	44.5	-641.3	-56.6
Transport equipment	1,269.6	4.8	18.6	681.6	2.3	-41.5	588.0	713.2
Railway	142.4	0.5	32.0	42.0	0.1	132.4	100.4	11.8
Road	706.3	2.7	9.1	394.3	1.3	-0.2	312.0	23.8
Ships	56.3	0.2	-15.3	53.6	0.2	240.4	2.8	-94.5
Aircraft	364.6	1.4	46.7	191.7	0.6	-74.0	172.9	135.4
Other capital goods	2,276.5	8.6	11.7	2,351.3	7.8	11.2	-74.9	2.9
Engines	149.1	0.6	11.1	145.3	0.5	9.4	3.8	161.4
Electrical machinery	1,148.7	4.3	8.3	1,138.0	3.8	10.3	10.8	-62.8
Precision equipment	213.0	0.8	34.8	474.6	1.6	12.5	-261.7	0.8
Other	765.6	2.9	11.8	593.4	2.0	12.3	172.2	10.2
Vehicles	4,114.8	15.6	3.7	3,623.5	12.0	3.4	491.3	5.9
Cars and motorcycles	2,741.1	10.4	-0.4	1,820.7	6.0	2.1	920.4	-5.1
Parts and accessories	1,373.7	5.2	12.9	1,802.8	6.0	4.7	-429.1	15.2
Durable goods	442.7	1.7	10.8	842.6	2.8	10.7	-399.9	-10.5
Household appliances	131.2	0.5	2.4	275.7	0.9	10.6	-144.5	-19.3
Consumer electronics	41.4	0.2	15.5	216.0	0.7	8.1	-174.6	-6.4
Furniture	212.7	0.8	19.2	271.4	0.9	12.7	-58.7	6.0
Other durable goods	57.4	0.2	0.7	79.5	0.3	11.5	-22.1	-54.4
Consumption goods	2,714.7	10.3	2.4	3,573.5	11.8	5.7	-858.9	-17.3
Textiles	1,645.3	6.2	0.5	2,082.7	6.9	9.0	-437.4	-60.1
Garment	1,245.2	4.7	0.5	1,657.3	5.5	9.1	-412.1	-47.0
Footwear	211.2	0.8	4.7	248.3	0.8	-5.5	-37.2	39.1
Toys	225.3	0.9	13.3	374.2	1.2	-9.9	-149.0	31.2
Other consumption goods	632.9	2.4	3.3	868.2	2.9	9.4	-235.3	-29.9
Other	317.0	1.2	23.6	99.7	0.3	14.3	217.4	28.4
TOTAL	26,413.3	100.0	9.0	30,249.9	100.0	13.1	-3,836.5	-52.8

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to October 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	37,991.8	15.9	0.4	29,226.1	11.0	1.4	8,765.6	-2.9
Meat products	5,782.6	2.4	-0.7	1,824.4	0.7	-0.2	3,958.2	-0.9
Fishery products	3,476.0	1.5	5.0	6,019.6	2.3	4.4	-2,543.7	-3.5
Fruits, vegetables and legumes	14,180.2	5.9	1.2	4,694.3	1.8	6.2	9,485.8	-1.1
Oils and fats	3,624.0	1.5	-13.8	2,260.8	0.8	-5.8	1,363.2	-24.3
Sugars, coffee and cocoa	1,430.5	0.6	0.0	2,301.6	0.9	-12.7	-871.1	27.7
Dairy products and eggs	1,240.8	0.5	1.7	1,683.0	0.6	3.1	-442.2	-7.4
Other food products	4,522.1	1.9	4.7	7,561.3	2.8	3.7	-3,039.2	-2.2
Beverages	3,533.4	1.5	6.3	1,491.3	0.6	0.4	2,042.1	11.0
Tobacco	202.2	0.1	-6.9	1,389.7	0.5	1.7	-1,187.5	-3.3
Energy	18,873.8	7.9	18.8	39,889.7	15.0	20.2	-21,015.8	-21.6
Oil and by-products	17,734.7	7.4	20.3	31,295.5	11.7	25.5	-13,560.8	-33.1
Gas	528.0	0.2	31.4	6,214.2	2.3	9.4	-5,686.3	-7.7
Coal and electricity	611.2	0.3	-18.3	2,380.0	0.9	-7.3	-1,768.8	2.8
Raw materials	6,612.7	2.8	11.8	9,835.3	3.7	10.4	-3,222.7	-7.5
Animals and vegetables	2,404.0	1.0	4.1	2,722.2	1.0	1.4	-318.3	15.0
Minerals	4,208.7	1.8	16.8	7,113.1	2.7	14.3	-2,904.4	-10.7
Semi-manuf. (non-chem.)	25,247.9	10.6	8.1	19,954.4	7.5	10.3	5,293.6	0.4
Non-ferrous metals	5,271.1	2.2	0.6	4,158.1	1.6	13.4	1,113.0	-29.3
Iron and steel	7,430.7	3.1	16.2	7,749.4	2.9	13.0	-318.7	31.2
Paper	3,144.8	1.3	5.5	3,255.6	1.2	9.0	-110.8	-1,796.3
Ceramic flags and paving	3,677.7	1.5	5.9	762.1	0.3	11.9	2,915.6	4.5
Other semi-manufactures	5,723.6	2.4	8.7	4,029.1	1.5	3.5	1,694.5	23.2
Chemical products	34,180.5	14.3	4.8	40,814.1	15.3	8.6	-6,633.6	-33.6
Organic chemicals	3,491.3	1.5	12.6	7,809.1	2.9	8.9	-4,317.8	-6.0
Inorganic chemicals	894.8	0.4	8.8	1,750.2	0.7	9.8	-855.4	-10.9
Medicines	8,775.1	3.7	-2.1	11,721.9	4.4	7.3	-2,946.8	-50.6
Plastics	9,402.9	3.9	4.3	9,316.0	3.5	7.0	87.0	-71.3
Fertilisers	710.3	0.3	10.5	751.5	0.3	11.1	-41.1	-22.9
Tanning or dyeing extracts	2,296.1	1.0	6.5	1,555.8	0.6	2.6	740.3	15.7
Essential oils and perfumes	4,607.4	1.9	9.7	3,385.4	1.3	2.6	1,222.0	35.5
Other chemical products n.e.s.	4,002.6	1.7	7.6	4,524.2	1.7	22.4	-521.7	-2,293.2
Capital goods	47,001.9	19.7	1.1	54,652.7	20.5	1.6	-7,650.8	-5.1
Equipment for industry	12,376.9	5.2	4.7	14,905.4	5.6	6.5	-2,528.5	-15.9
Specific purpose machinery	4,151.3	1.7	4.0	4,712.7	1.8	13.3	-561.3	-233.0
General purpose machinery	8,225.6	3.4	5.1	10,192.8	3.8	3.6	-1,967.2	2.3
Office and telecom. equipment	2,492.2	1.0	-2.1	10,817.5	4.1	9.2	-8,325.2	-13.1
Automatic data-processing machines	993.6	0.4	-5.9	4,411.6	1.7	2.6	-3,418.0	-5.3
Telecommunications equipment	1,498.6	0.6	0.7	6,405.9	2.4	14.2	-4,907.3	-19.2
Transport equipment	11,519.3	4.8	-4.8	6,851.8	2.6	-18.0	4,667.5	24.5
Railway	1,131.2	0.5	-7.7	278.0	0.1	52.5	853.2	-18.2
Road	5,935.5	2.5	2.4	3,249.7	1.2	9.8	2,685.8	-5.2
Ships	413.4	0.2	-40.8	286.3	0.1	-55.0	127.1	106.4
Aircraft	4,039.3	1.7	-7.9	3,037.8	1.1	-33.6	1,001.4	628.3
Other capital goods	20,613.4	8.6	2.9	22,078.0	8.3	2.6	-1,464.5	1.2
Engines	1,299.1	0.5	-38.3	1,618.6	0.6	-18.6	-319.5	-372.1
Electrical machinery	10,630.4	4.5	12.8	10,705.6	4.0	6.2	-75.2	88.5
Precision equipment	1,715.8	0.7	-7.9	4,374.1	1.6	3.4	-2,658.3	-12.4
Other	6,968.1	2.9	4.8	5,379.7	2.0	3.0	1,588.5	11.7
Vehicles	37,788.4	15.8	0.6	33,608.7	12.6	3.9	4,179.7	-19.9
Cars and motorcycles	26,264.5	11.0	-1.6	16,684.9	6.3	6.1	9,579.6	-12.7
Parts and accessories	11,523.9	4.8	6.1	16,923.8	6.3	1.8	-5,399.9	6.2
Durable goods	3,755.2	1.6	1.5	6,793.5	2.5	3.4	-3,038.4	-5.7
Household appliances	1,054.7	0.4	0.9	1,945.7	0.7	2.2	-891.0	-3.8
Consumer electronics	370.1	0.2	-2.4	1,613.8	0.6	3.3	-1,243.7	-5.1
Furniture	1,843.6	0.8	3.9	2,581.2	1.0	5.3	-737.6	-9.3
Other durable goods	486.7	0.2	-2.4	652.9	0.2	-0.6	-166.1	-5.2
Consumption goods	23,809.0	10.0	1.6	30,824.9	11.6	0.5	-7,016.0	3.1
Textiles	14,280.9	6.0	0.9	18,154.2	6.8	0.8	-3,873.3	-0.6
Garment	10,614.4	4.4	0.9	14,232.2	5.3	1.5	-3,617.8	-3.1
Footwear	2,439.1	1.0	-0.4	2,649.6	1.0	-0.3	-210.5	0.1
Toys	1,272.4	0.5	2.2	2,346.4	0.9	-3.4	-1,074.0	9.3
Other consumption goods	5,816.6	2.4	4.1	7,674.6	2.9	1.3	-1,858.0	6.8
Other	3,315.1	1.4	12.0	1,000.6	0.4	9.8	2,314.5	13.0
TOTAL	238,576.3	100.0	3.8	266,600.1	100.0	6.3	-28,023.8	-33.0

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - October 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	18,629.5	70.5	8.5	17,644.1	58.3	8.6	985.3	6.8
EUROPEAN UNION *	17,203.0	65.1	9.8	15,686.3	51.9	5.7	1,516.7	83.6
EURO AREA	13,416.4	50.8	9.5	12,596.1	41.6	6.0	820.4	127.5
Austria	211.9	0.8	7.3	228.4	0.8	21.7	-16.5	-267.4
Belgium	682.1	2.6	-0.4	715.7	2.4	-8.9	-33.6	66.7
Cyprus	42.8	0.2	97.2	1.6	0.0	-35.3	41.2	114.5
Estonia	22.4	0.1	2.8	7.2	0.0	-45.9	15.2	79.0
Finland	87.9	0.3	10.2	98.3	0.3	1.0	-10.4	40.9
France	4,039.7	15.3	14.1	3,083.4	10.2	2.4	956.3	80.3
Germany	2,581.8	9.8	1.4	3,523.2	11.6	5.8	-941.5	-20.2
Greece	237.9	0.9	26.7	72.8	0.2	29.7	165.1	25.4
Ireland	119.6	0.5	-24.1	218.3	0.7	37.4	-98.7	-6,995.2
Italy	2,094.6	7.9	7.6	2,061.3	6.8	14.0	33.2	-76.1
Latvia	17.8	0.1	-8.0	8.5	0.0	-35.4	9.2	51.2
Lithuania	36.7	0.1	0.5	36.4	0.1	49.3	0.3	-97.9
Luxembourg	26.0	0.1	12.0	39.3	0.1	3.6	-13.3	9.5
Malta	37.5	0.1	23.0	6.1	0.0	39.4	31.4	20.3
Netherlands	1,056.1	4.0	27.5	1,233.7	4.1	7.2	-177.6	45.0
Portugal	1,974.6	7.5	12.5	1,020.9	3.4	9.4	953.7	16.0
Slovakia	94.4	0.4	6.9	196.2	0.6	-11.3	-101.7	23.4
Slovenia	52.7	0.2	-34.5	44.7	0.1	-13.0	8.0	-72.6
REST OF EU	3,786.5	14.3	10.6	3,090.2	10.2	4.4	696.3	49.5
Bulgaria	103.1	0.4	-57.5	38.1	0.1	-61.5	65.0	-54.8
Croatia	51.0	0.2	56.7	9.2	0.0	41.9	41.9	60.3
Czech Republic	232.4	0.9	9.2	393.7	1.3	-1.2	-161.3	13.1
Denmark	163.8	0.6	2.3	205.1	0.7	28.7	-41.4	-6,063.5
Hungary	177.5	0.7	15.2	256.9	0.8	23.0	-79.4	-44.9
Poland	527.8	2.0	5.3	557.8	1.8	10.9	-29.9	-1,527.6
Romania	216.7	0.8	4.8	179.9	0.6	-0.7	36.8	44.0
Sweden	195.2	0.7	5.0	279.9	0.9	33.1	-84.8	-247.9
United Kingdom	1,807.4	6.8	25.2	1,016.5	3.4	0.8	790.9	81.8
REST OF EUROPE	1,426.5	5.4	-5.1	1,957.8	6.5	39.2	-531.3	-653.7
Norway	96.3	0.4	14.4	342.3	1.1	88.3	-246.0	-152.1
Russia	192.7	0.7	14.8	325.6	1.1	85.6	-132.9	-1,657.1
Switzerland	395.7	1.5	12.5	363.1	1.2	6.2	32.6	234.2
Turkey	391.9	1.5	-32.0	722.6	2.4	25.1	-330.7	-31,351.1
AMERICA	2,842.1	10.8	7.5	3,313.5	11.0	-0.3	-471.4	30.5
NORTH AMERICA	1,327.4	5.0	18.7	1,489.5	4.9	-1.1	-162.1	58.2
Canada	209.0	0.8	52.1	186.8	0.6	-8.0	22.2	133.7
USA	1,118.3	4.2	14.0	1,301.7	4.3	-0.1	-183.4	43.1
LATIN AMERICA	1,440.2	5.5	-2.7	1,740.0	5.8	-0.1	-299.9	-15.0
Argentina	76.0	0.3	-61.1	173.7	0.6	-12.2	-97.7	-3,939.1
Brazil	212.6	0.8	-3.8	495.1	1.6	38.3	-282.5	-106.5
Chile	143.0	0.5	14.6	150.1	0.5	-30.4	-7.1	92.2
Mexico	425.4	1.6	-0.3	382.6	1.3	-17.4	42.8	217.3
Peru	73.3	0.3	0.7	163.1	0.5	-17.9	-89.8	28.7
REST OF AMERICA	74.6	0.3	65.2	84.0	0.3	13.5	-9.4	67.4
ASIA	2,507.4	9.5	2.2	6,193.9	20.5	20.1	-3,686.5	-36.3
ASIA (exc. Middle East)	1,776.4	6.7	10.8	5,165.1	17.1	17.8	-3,388.7	-21.9
China	657.9	2.5	5.9	2,645.9	8.7	15.0	-1,988.0	-18.3
Hong-Kong. China	87.7	0.3	-1.6	28.5	0.1	29.6	59.2	-11.8
India	109.5	0.4	-18.1	327.3	1.1	8.6	-217.7	-29.9
Indonesia	42.1	0.2	32.6	228.0	0.8	58.0	-185.9	-65.1
Japan	262.7	1.0	14.0	338.5	1.1	-2.8	-75.8	35.6
Singapore	104.8	0.4	106.6	34.1	0.1	-12.6	70.7	502.3
South Korea	178.8	0.7	22.4	271.6	0.9	5.4	-92.8	16.9
Taiwan	39.1	0.1	-5.8	126.7	0.4	21.7	-87.7	-39.9
Vietnam	41.1	0.2	2.7	218.9	0.7	0.1	-177.9	0.5
MIDDLE EAST	730.9	2.8	-14.0	1,028.8	3.4	32.9	-297.8	-494.5
Saudi Arabia	198.6	0.8	-21.7	415.6	1.4	25.3	-217.0	-178.0
United Arab Emirates	161.1	0.6	1.2	24.9	0.1	19.1	136.2	-1.6
AFRICA	1,842.5	7.0	25.0	3,014.9	10.0	57.3	-1,172.4	-165.1
Algeria	367.2	1.4	72.3	584.1	1.9	79.6	-216.9	-93.5
Egypt	193.0	0.7	80.6	67.9	0.2	-36.0	125.1	13,951.3
Morocco	806.2	3.1	14.3	631.9	2.1	8.8	174.2	39.8
Nigeria	27.6	0.1	32.7	634.5	2.1	109.9	-606.9	-115.7
South Africa	111.3	0.4	6.7	133.8	0.4	26.3	-22.5	-1,283.0
OCEANIA	162.2	0.6	18.6	83.1	0.3	-18.1	79.2	123.9
Australia	135.9	0.5	20.7	39.8	0.1	-38.0	96.1	98.6
OTHER (**)	429.7	1.6	20.5	0.4	0.0	-4.3	429.3	20.5
WORLD	26,413.3	100.0	9.0	30,249.9	100.0	13.1	-3,836.5	-52.8
Pro memoria:								
TOTAL NON EU	9,210.4	34.9	7.5	14,563.6	48.1	22.3	-5,353.2	-60.4
TOTAL NON EURO AREA	12,996.9	49.2	8.4	17,653.8	58.4	18.8	-4,656.9	-62.2
OECD	19,912.3	75.4	9.8	19,447.0	64.3	5.8	465.4	290.3
ASEAN	354.1	1.3	27.6	820.7	2.7	21.6	-466.5	-17.4
MERCOSUR	316.8	1.2	-29.1	685.3	2.3	11.6	-368.5	-119.8
OPEC	1,060.8	4.0	14.4	2,916.6	9.6	75.4	-1,855.7	-152.1

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to October 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	170,522.8	71.5	3.7	158,519.1	59.5	4.7	12,003.8	-8.2
EUROPEAN UNION *	156,848.5	65.7	3.8	143,025.2	53.6	4.4	13,823.2	-1.8
EURO AREA	122,960.7	51.5	3.8	115,387.8	43.3	4.3	7,572.9	-3.8
Austria	1,952.7	0.8	-0.4	1,875.0	0.7	7.9	77.7	-65.1
Belgium	6,994.5	2.9	2.2	6,221.3	2.3	-4.7	773.2	144.3
Cyprus	374.4	0.2	70.5	18.6	0.0	-26.2	355.9	83.0
Estonia	194.5	0.1	-0.3	78.3	0.0	-7.2	116.2	5.0
Finland	835.6	0.4	6.1	996.5	0.4	10.1	-160.9	-36.4
France	36,023.4	15.1	4.8	28,976.8	10.9	5.3	7,046.6	2.7
Germany	25,666.3	10.8	-0.5	33,481.2	12.6	3.9	-7,814.9	-21.3
Greece	2,031.7	0.9	8.5	600.0	0.2	30.4	1,431.7	1.4
Ireland	1,375.9	0.6	7.9	2,214.4	0.8	-5.1	-838.5	20.8
Italy	19,051.5	8.0	2.7	17,575.6	6.6	6.2	1,475.9	-26.0
Latvia	183.0	0.1	7.5	129.4	0.0	22.0	53.6	-16.4
Lithuania	307.2	0.1	-7.7	240.1	0.1	1.1	67.1	-29.7
Luxembourg	222.0	0.1	-20.0	377.6	0.1	4.4	-155.6	-84.5
Malta	377.8	0.2	15.0	100.9	0.0	92.1	276.9	0.3
Netherlands	8,375.0	3.5	7.7	10,674.9	4.0	4.2	-2,299.9	6.6
Portugal	17,563.0	7.4	7.3	9,669.1	3.6	5.9	7,893.9	9.0
Slovakia	909.7	0.4	7.8	1,697.1	0.6	-0.6	-787.4	8.7
Slovenia	522.5	0.2	-3.3	461.1	0.2	8.0	61.5	-45.8
REST OF EU	33,887.7	14.2	4.1	27,637.4	10.4	4.9	6,250.3	0.7
Bulgaria	1,326.6	0.6	1.8	513.7	0.2	-15.7	813.0	17.2
Croatia	389.7	0.2	3.1	94.8	0.0	48.6	294.8	-6.1
Czech Republic	2,049.3	0.9	3.1	3,592.2	1.3	3.5	-1,542.8	-4.0
Denmark	1,463.5	0.6	9.5	1,490.2	0.6	4.6	-26.7	69.9
Hungary	1,480.4	0.6	3.8	2,157.6	0.8	5.5	-677.3	-9.4
Poland	4,722.5	2.0	5.1	4,556.2	1.7	7.4	166.4	-34.1
Romania	1,839.2	0.8	-0.6	1,651.4	0.6	22.2	187.8	-62.3
Sweden	1,892.7	0.8	1.3	2,476.9	0.9	25.7	-584.2	-474.4
United Kingdom	16,097.0	6.7	1.4	9,603.7	3.6	0.3	6,493.3	3.1
REST OF EUROPE	13,674.3	5.7	2.1	15,493.8	5.8	7.6	-1,819.5	-80.4
Norway	999.3	0.4	-2.0	1,690.0	0.6	-14.2	-690.7	27.4
Russia	1,736.0	0.7	5.4	2,551.8	1.0	-0.8	-815.8	11.9
Switzerland	3,475.8	1.5	0.7	3,560.9	1.3	20.8	-85.1	-116.9
Turkey	4,284.0	1.8	-9.2	5,955.2	2.2	15.3	-1,671.2	-275.8
AMERICA	25,281.1	10.6	2.3	28,299.4	10.6	1.9	-3,018.2	1.4
NORTH AMERICA	12,157.3	5.1	4.2	12,621.3	4.7	-4.0	-464.1	68.5
Canada	1,447.0	0.6	4.3	1,550.7	0.6	13.6	-103.7	-573.8
USA	10,708.7	4.5	4.2	11,065.8	4.2	-6.0	-357.1	76.1
LATIN AMERICA	12,767.0	5.4	0.2	15,064.5	5.7	5.4	-2,297.6	-48.1
Argentina	1,048.3	0.4	-3.2	1,366.3	0.5	3.8	-318.0	-36.8
Brazil	2,056.7	0.9	-3.8	4,186.7	1.6	23.2	-2,130.1	-68.8
Chile	1,257.8	0.5	9.4	1,538.8	0.6	5.2	-281.1	10.4
Mexico	3,850.7	1.6	0.4	3,891.8	1.5	11.0	-41.2	-112.5
Peru	650.4	0.3	-14.5	1,598.7	0.6	-10.8	-948.3	8.1
REST OF AMERICA	356.9	0.1	13.4	613.5	0.2	75.2	-256.6	-624.0
ASIA	21,757.1	9.1	1.6	55,844.3	20.9	9.7	-34,087.3	-15.5
ASIA (exc. Middle East)	14,786.8	6.2	2.9	46,475.9	17.4	6.1	-31,689.0	-7.6
China	5,321.4	2.2	2.3	22,361.7	8.4	4.1	-17,040.3	-4.6
Hong-Kong. China	772.5	0.3	-9.3	233.1	0.1	24.9	539.4	-18.9
India	1,096.8	0.5	2.1	3,443.6	1.3	3.8	-2,346.8	-4.6
Indonesia	365.2	0.2	-0.9	2,005.1	0.8	9.7	-1,639.9	-12.3
Japan	2,121.9	0.9	2.9	3,477.6	1.3	7.2	-1,355.7	-14.6
Singapore	728.6	0.3	49.5	334.9	0.1	29.5	393.7	72.1
South Korea	1,477.4	0.6	7.9	2,646.0	1.0	-10.9	-1,168.6	27.0
Taiwan	395.2	0.2	-7.3	1,122.2	0.4	16.7	-727.0	-35.9
Vietnam	349.3	0.1	0.1	2,303.1	0.9	3.3	-1,953.8	-3.9
MIDDLE EAST	6,970.2	2.9	-1.0	9,368.5	3.5	32.2	-2,398.2	-4,548.4
Saudi Arabia	1,988.8	0.8	2.5	3,994.3	1.5	32.3	-2,005.5	-85.6
United Arab Emirates	1,313.9	0.6	-12.6	299.5	0.1	-2.2	1,014.4	-15.3
AFRICA	15,442.8	6.5	5.0	22,900.6	8.6	15.2	-7,457.8	-44.1
Algeria	2,762.3	1.2	26.7	3,920.7	1.5	5.8	-1,158.4	24.1
Egypt	1,312.2	0.6	26.0	769.7	0.3	-18.5	542.5	455.2
Morocco	6,947.9	2.9	4.0	5,616.6	2.1	6.5	1,331.3	-5.4
Nigeria	214.9	0.1	-10.7	4,422.1	1.7	19.3	-4,207.2	-21.4
South Africa	991.8	0.4	-5.1	1,025.0	0.4	5.1	-33.3	-148.2
OCEANIA	1,649.8	0.7	-0.5	885.4	0.3	0.2	764.4	-1.4
Australia	1,378.6	0.6	1.3	543.2	0.2	-3.4	835.3	4.7
OTHER (**)	3,922.7	1.6	37.4	151.3	0.1	283.3	3,771.4	33.9
WORLD	238,576.3	100.0	3.8	266,600.1	100.0	6.3	-28,023.8	-33.0
Pro memoria:								
TOTAL NON EU	81,727.8	34.3	3.8	123,574.8	46.4	8.5	-41,847.1	-19.0
TOTAL NON EURO AREA	115,615.5	48.5	3.9	151,212.3	56.7	7.8	-35,596.8	-23.0
OECD	182,140.3	76.3	3.0	175,581.8	65.9	4.0	6,558.5	-17.1
ASEAN	2,893.7	1.2	8.3	7,669.1	2.9	10.4	-4,775.4	-11.7
MERCOSUR	3,364.3	1.4	-4.2	5,689.1	2.1	14.4	-2,324.8	-58.9
OPEC	8,939.3	3.7	6.8	21,709.0	8.1	26.1	-12,769.7	-44.4

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	October 2018	Last 12 months	Jan-Oct 2018	October 2018	Last 12 months	Jan-Oct 2018
Spain	9.0	4.3	3.8	13.1	6.3	6.3
Germany	8.5	4.4	4.1	11.3	6.5	6.6
France ⁽¹⁾	10.5	4.2	4.4	6.3	3.0	3.0
Italy	9.6	4.1	3.8	14.2	6.0	5.9
Euro Area ⁽²⁾	10.1	5.2	5.2	10.8	6.5	6.5
United Kingdom	11.9	6.1	7.9	4.3	0.7	0.5
European Union (28) ⁽³⁾	9.8	5.2	5.3	10.1	5.9	5.9
USA	7.9	8.9	9.0	12.1	9.6	9.7
China	15.0	12.0	12.1	21.5	18.6	20.1
Japan	8.2	6.6	5.4	19.9	11.2	10.3

⁽¹⁾Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

n.a.: not available when this report was prepared

