



# Executive Summary International Trade Report

November  
2018



GOVERNMENT  
OF SPAIN

MINISTRY  
OF INDUSTRY, TRADE  
AND TOURISM

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation. Secretariat of State for Trade.

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# **EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT**

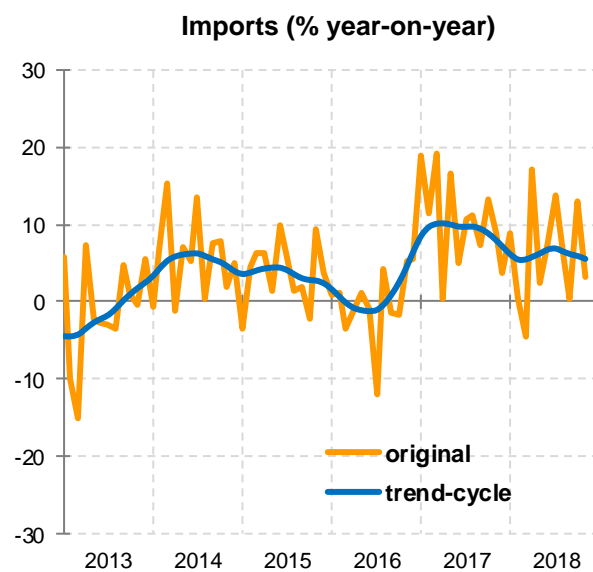
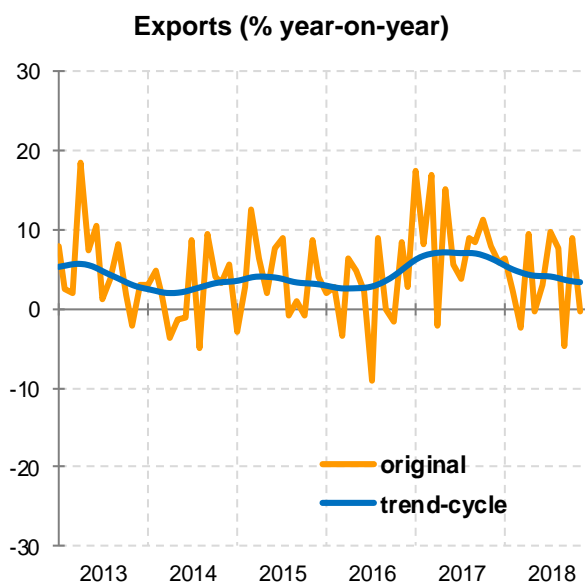
**November 2018**

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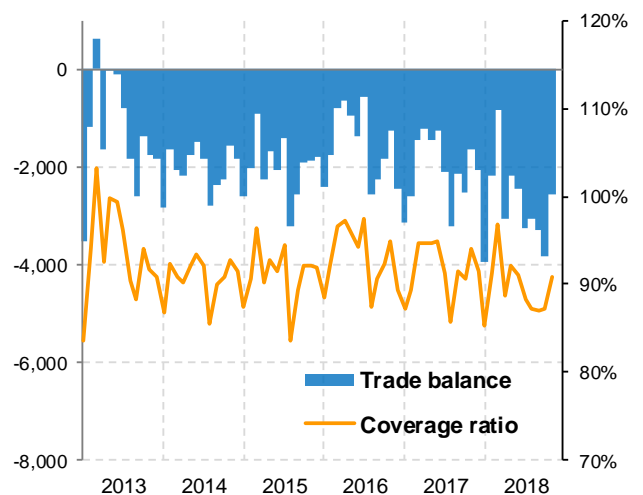
## NOVEMBER 2018

In November 2018, **Spain's exports fell by 0.3%** year-on-year in nominal terms to 25,281.0 million euros, whereas **imports grew by 3.2%** to 27,849.8 million euros. With seasonally adjusted data, exports also declined by 0.3% year-on-year, while imports increased by 3.3%. In **real terms**, exports shrank by 3.7% year-on-year, as export prices advanced by 3.5%, and imports decreased by 3.0%, as import prices augmented by 6.4%. In nominal terms on a **month-on-month** basis, exports dropped by 4.3%, and imports fell by 7.9%. With seasonally adjusted data, exports diminished by 1.8% month-on-month, and imports decreased by 3.0%.



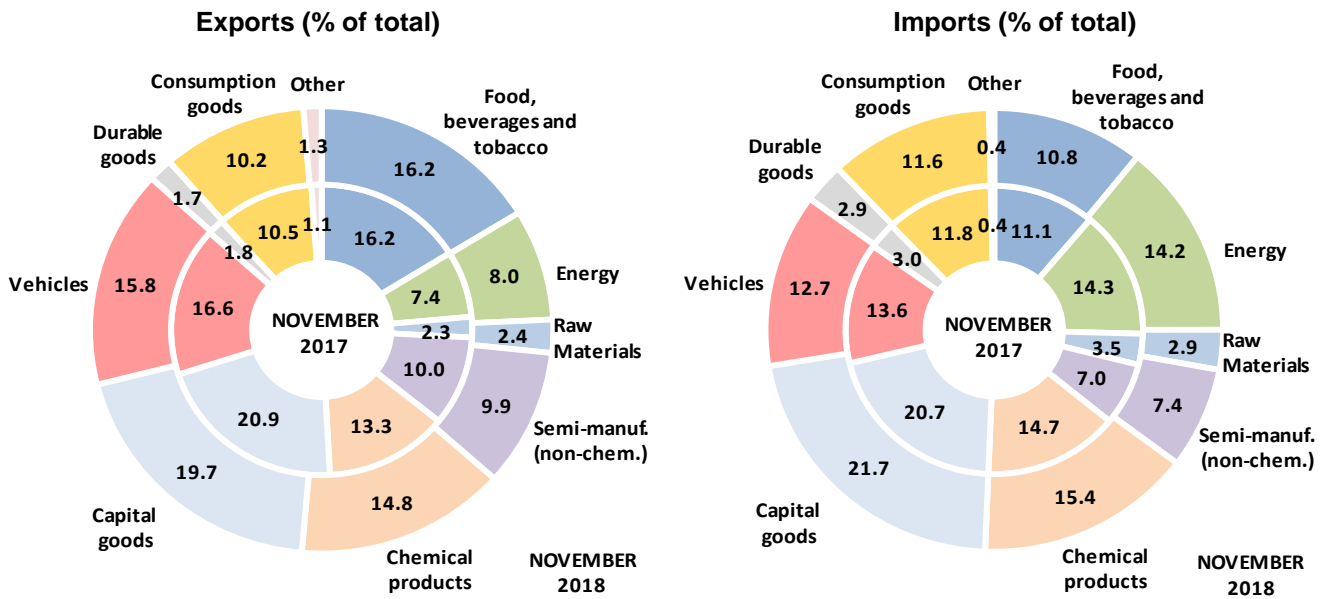
Spain's **trade balance** registered a deficit of 2,568.8 million euros, up from a deficit of 1,621.3 million euros in November 2017 (provisional data). The export/import **coverage ratio** reached 90.8%, 3.2 percentage points lower than in the same month of 2017 (94.0% in November 2017 with provisional data). The **non-energy trade balance** reached a deficit of 637.9 million euros, in contrast to a surplus of 358.6 million in the same month of 2017. The **energy trade deficit** fell by 2.5% year-on-year to 1,930.9 million euros (compared to a deficit of 1,979.8 million euros in November 2017).

**Trade balance (M€) and coverage ratio (%)**



### Sectoral data

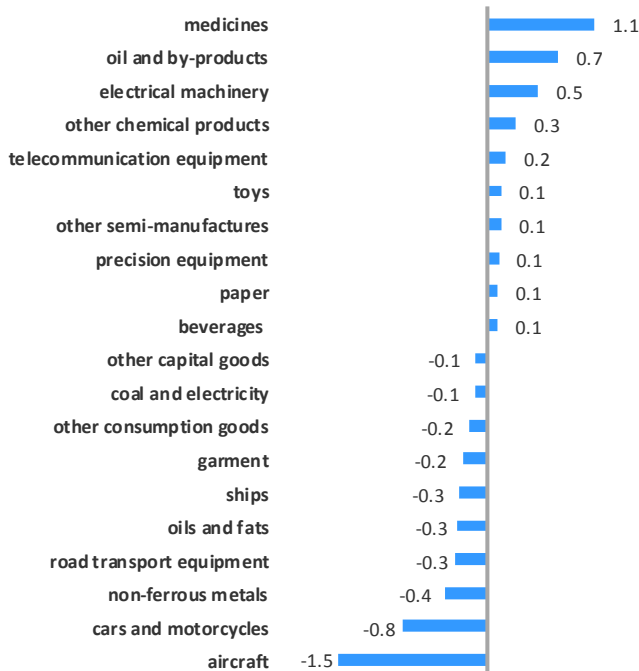
Spain's **main exporting sectors** in November 2018 were *capital goods* (representing 19.7% of total exports and declining by 6.1% year-on-year), *food, beverages and tobacco* (16.2% of total, advancing by 0.1%), *vehicles* (15.8% of total, decreasing by 5.2%) and *chemical products* (14.8% of total, growing by 10.7%).



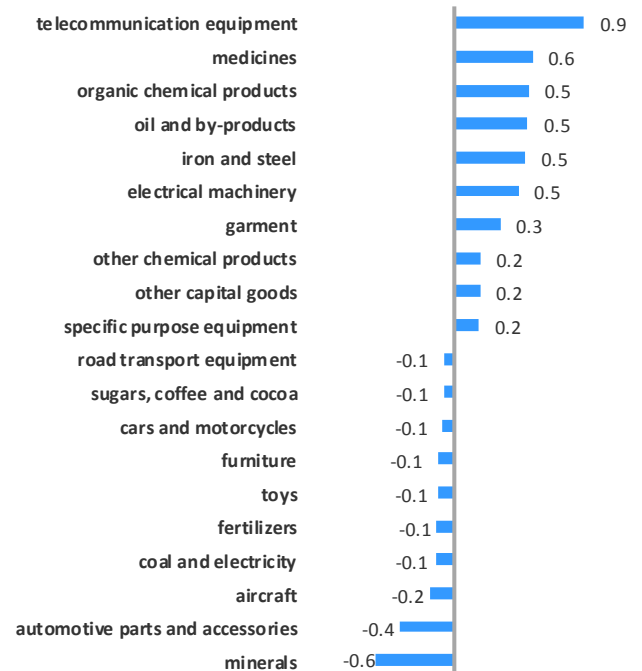
The most significant sectors of Spain's imports were *capital goods* (representing 21.7% of total imports and expanding by 8.7% year-on-year), *chemical products* (15.4% of total, rising by 7.7%), *energy* (14.2% of total, advancing by 2.8%) and *vehicles* (12.7% of total, dropping by 3.5%).

Among subsectors, the largest contributions to the annual change in Spain's exports in November 2018 (down by -0.3%) came from *medicines* (1.1 points), *oil and by-products* (0.7 points) and *electrical machinery* (0.5 points). The major negative contributions corresponded to *aircraft* (-1.5 points), *cars and motorcycles* (-0.8 points) and *non-ferrous metals* (-0.4 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



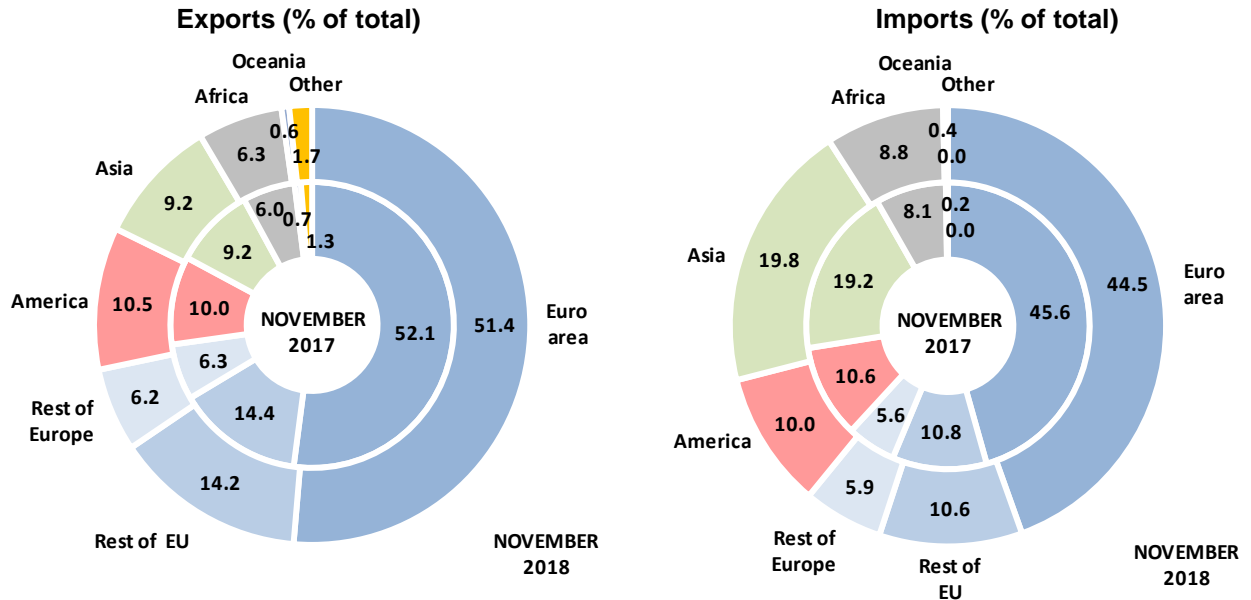
**Imports (top/bottom contrib. to annual change, p.p.)**



The subsectors with the most positive contribution to the annual change in Spain's imports in November 2018 (up by 3.2%) were *telecommunication equipment* (0.9 points), *medicines* (0.6 points) and *organic chemical products* (0.5 points). The major negative contributions corresponded to *minerals* (-0.6 points), *automotive parts and accessories* (-0.4 points) and *aircraft* (-0.2 points).

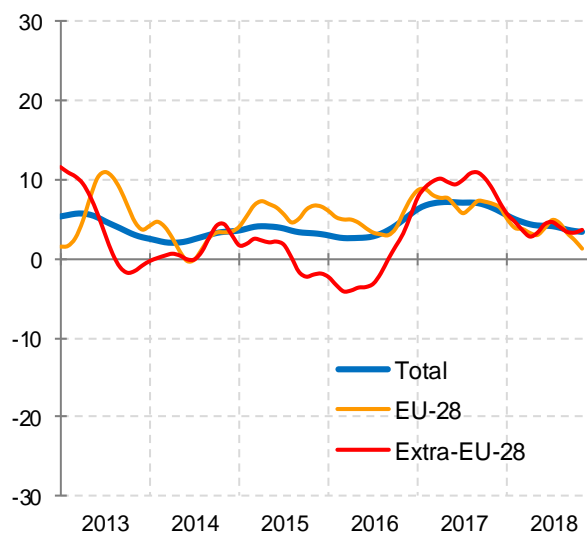
## Geographic data

Exports to the **European Union** accounted for 65.6% of total exports in November 2018 (down from 66.5% in November 2017) and decreased by 1.6% year-on-year. Exports to the **euro area** ran at 51.4% (down from 52.1% in November 2017) and declined by 1.7%. Exports to **non-EU countries** represented 34.4% of total exports (up from 33.5% in November 2017) as they expanded by 2.3% year-on-year.

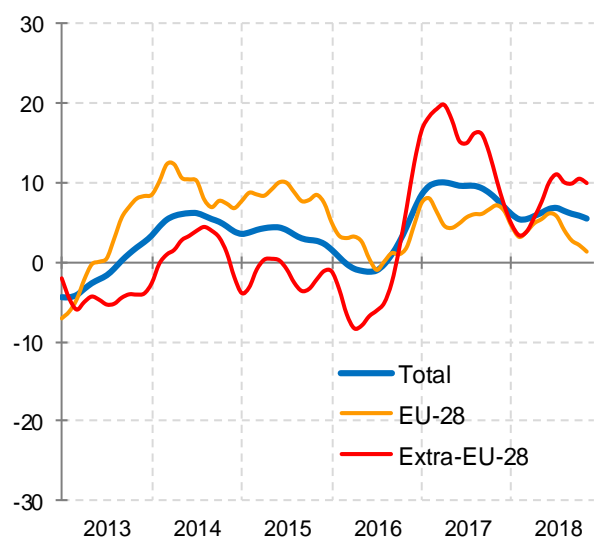


Imports from the **European Union** amounted to 55.1% of total imports in November 2018 (down from 56.4% in November 2017) and augmented by 0.9% year-on-year. Imports from the **euro area** represented 44.5% (down from 45.6% in November 2017) and advanced by 0.7%. Imports from **non-EU countries** accounted for 44.9% of total imports in November 2018 (up from 43.6% in November 2017) as they went up by 6.2% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



Imports EU and extra-EU (% y-o-y trend-cycle)

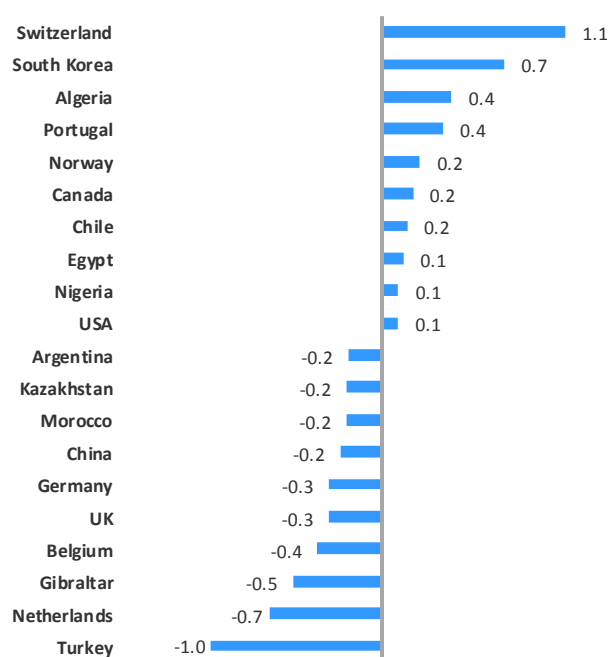


**Trade balance with the European Union** showed in November 2018 a surplus of 1,234.2 million euros (down from a surplus of 1,646.3 million in November 2017) and a surplus of 596.2 million euros with the

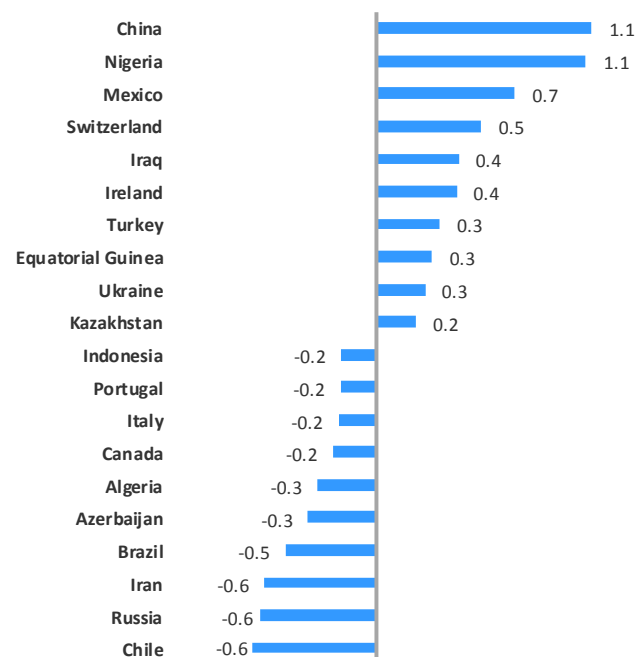
euro area (909.3 million surplus in November 2017). **Trade deficit with the rest of the world** increased to 3,803.1 million euros (from a deficit of 3,267.6 million euros in November 2017).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in November 2018 (down by -0.3%) were Switzerland (1.1 percentage points), South Korea (0.7 points), Algeria (0.4 points) and Portugal (0.4 points). Those destinations with the largest negative contributions were Turkey (-1.0 points), the Netherlands (-0.7 points), Gibraltar (-0.5 points) and Belgium (-0.4 points).

#### Exports (top/bottom contrib. to annual change, p.p.)



#### Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in November 2018 (up by 3.2%) were China (1.1 percentage points), Nigeria (1.1 points), Mexico (0.7 points) and Switzerland (0.5 points). The destinations with the largest negative contributions were Chile (-0.6 points), Russia (-0.6 points), Iran (-0.6 points) and Brazil (-0.5 points).

### International data

**In comparison to other geographical areas**, Spain's exports of goods fell by 0.3% year-on-year in November, while those of the euro area and the European Union expanded 1.8% and 2.5% respectively. Within the European Union, exports advanced in France (2.2%), Italy (1.0%) and the United Kingdom (2.5%), whereas those of Germany remained stable (0.0%). Outside the European Union, Japan's exports expanded by 0.1%.



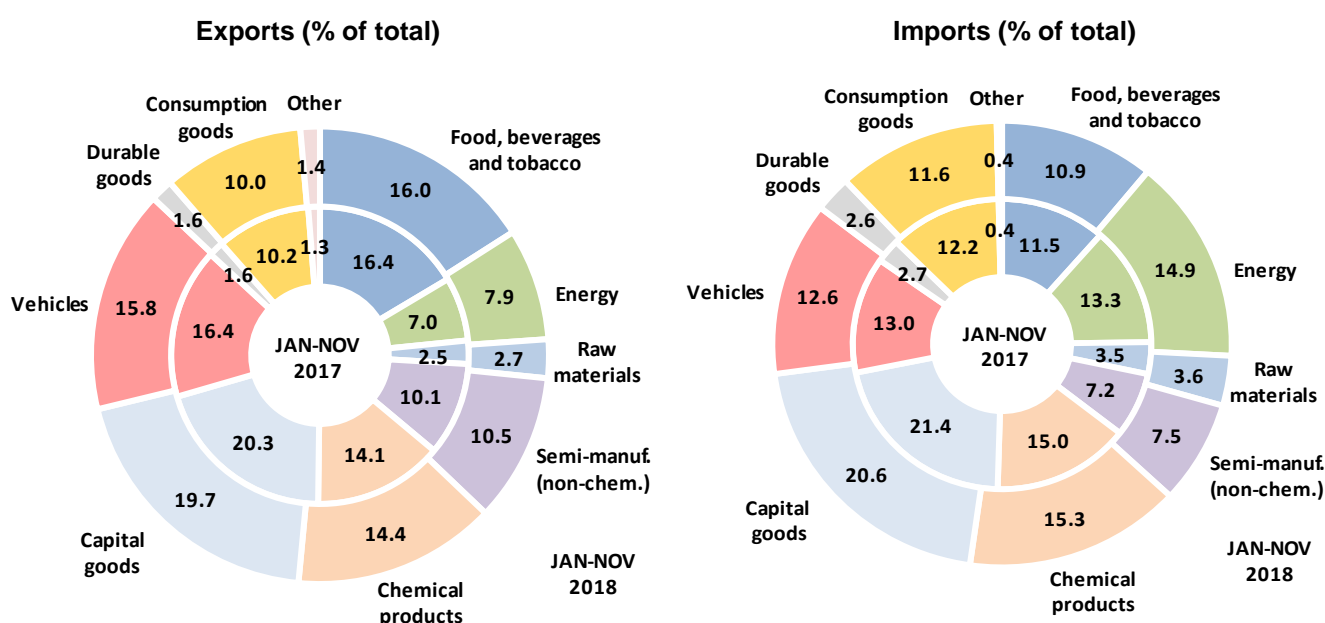
## JANUARY – NOVEMBER 2018

**Spain's exports expanded by 3.4%** in the period of January-November 2018 compared to the same period of 2017 to 263,857.2 million euros, and **imports increased by 6.0%** year-on-year to 294,449.8 million euros. In **real terms**, exports grew by 0.3% year-on-year, as export prices advanced by 3.1%, and imports rose by 1.4% year-on-year, as import prices augmented by 4.5%.

**Spain's trade deficit** increased to 30,592.6 million euros compared to the same period of 2017 (deficit of 22,694.2 million euros). The export/import **coverage ratio** reached 89.6%, 2.2 percentage points lower than in the same period of 2017 (91.8%, provisional data). The **non-energy trade balance** reached a deficit of 7,645.9 million euros, compared to a deficit of 3,424.8 million euros in January-November 2017, and the **energy trade deficit** expanded by 19.1% year-on-year to 22,946.7 million euros.

### Sectoral data

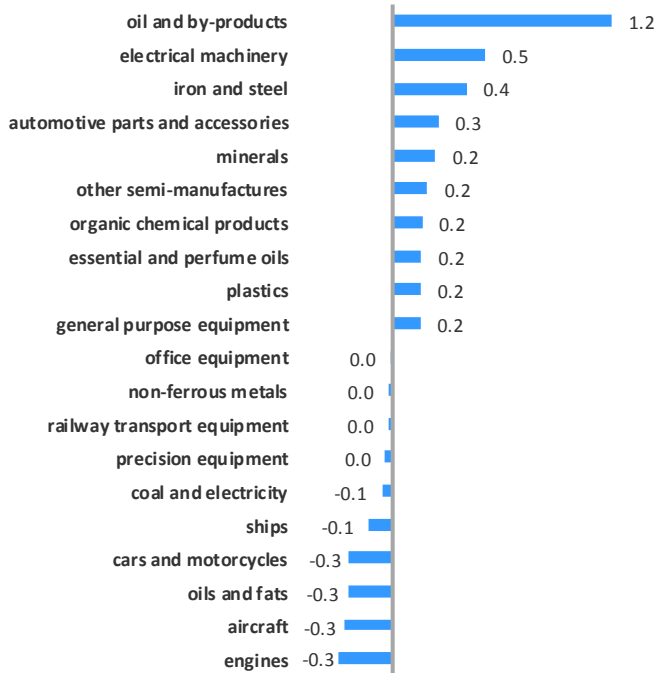
Spain's **main exporting sectors** in the period of January-November were *capital goods* (representing 19.7% of total exports, advancing by 0.3% year-on-year), *food, beverages and tobacco* (16.0% of total, growing by 0.3%), *vehicles* (15.8% of total, remaining stable) and *chemical products* (14.4% of total, rising by 5.3%).



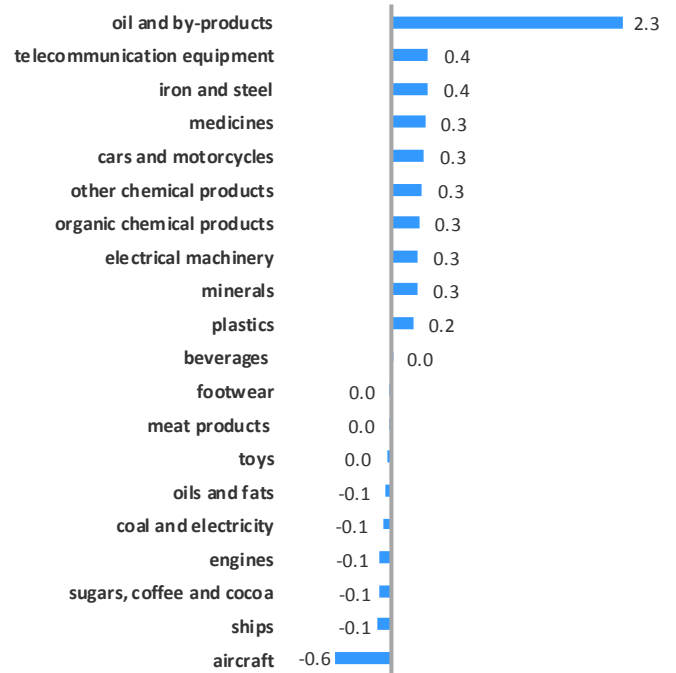
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.6% of total and expanding by 2.3% year-on-year), *chemical products* (15.3% of total imports, increasing by 8.5%), *energy* (14.9% of total imports, surging by 18.4%) and *vehicles* (12.6% of total imports, growing by 3.1%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 3.4%) were *oil and by-products* (1.2 percentage points), *electrical machinery* (0.5 points) and *iron and steel* (0.4 points). On the other hand, the major negative contributions by subsectors corresponded to *engines* (-0.3 points), *aircraft* (-0.3 points) and *oils and fats* (-0.3 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



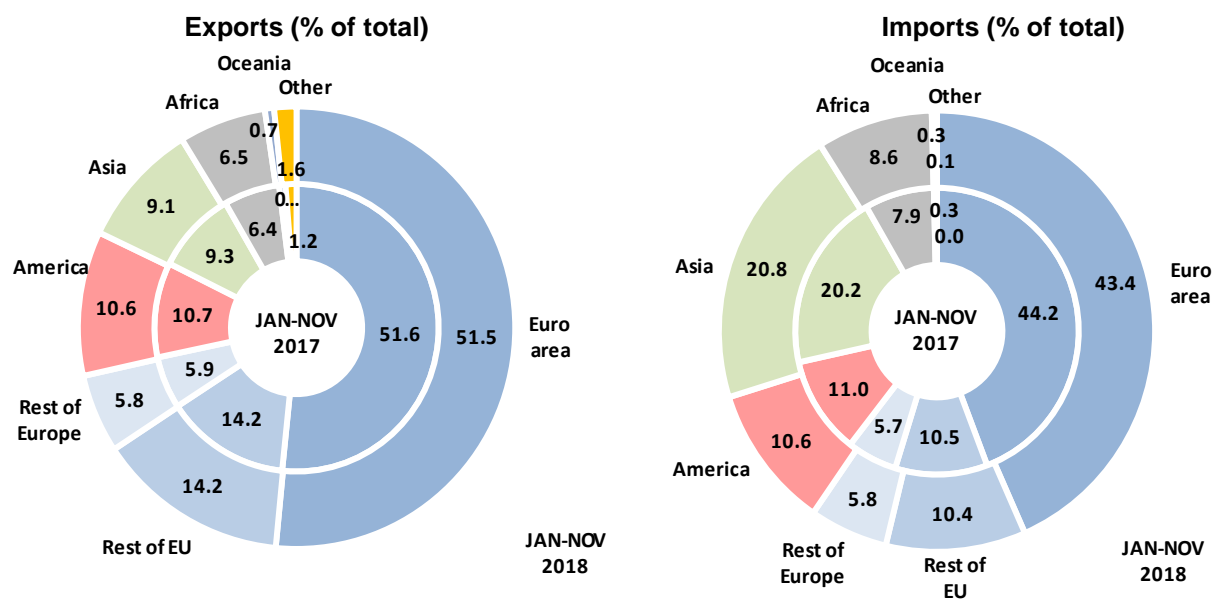
**Imports (top/bottom contrib. to annual change, p.p.)**



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-November 2018 (up by 6.0%) were *oil and by-products* (2.3 points), *telecommunication equipment* (0.4 points) and *iron and steel* (0.4 points). The major negative contributions corresponded to *aircraft* (-0.6 points), *ships* (-0.1 points) and *sugars, coffee and cocoa* (-0.1 points).

**Geographic data**

Exports to the **European Union** represented 65.7% of total exports in the period (down from 65.8% in the same period of 2017) and advanced by 3.3% year-on-year, and exports to the **euro area** ran at 51.5% of total (51.6% in the same period of 2017) and augmented by 3.2%. Exports to the **rest of the world** amounted to 34.3% of total exports (34.2% in the same period of 2017) and grew by 3.6% year-on-year.



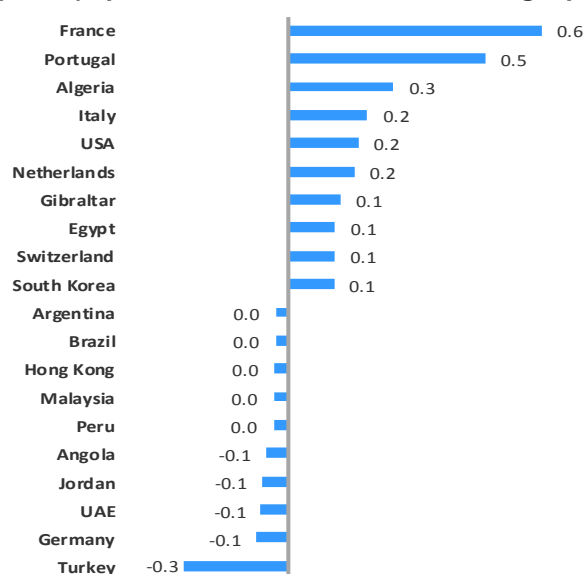
Imports from the **European Union** accounted for 53.8% of total imports in January-November 2018 (down from 54.8% in the same period of 2017) and increased by 4.1% year-on-year. Imports from the **euro area**

amounted to 43.4% (44.2% in the same period of 2017) and advanced by 3.9%. Imports from the **rest of the world** ran at 46.2% of total imports (45.2% in the same period of 2017) and grew by 8.3% year-on-year.

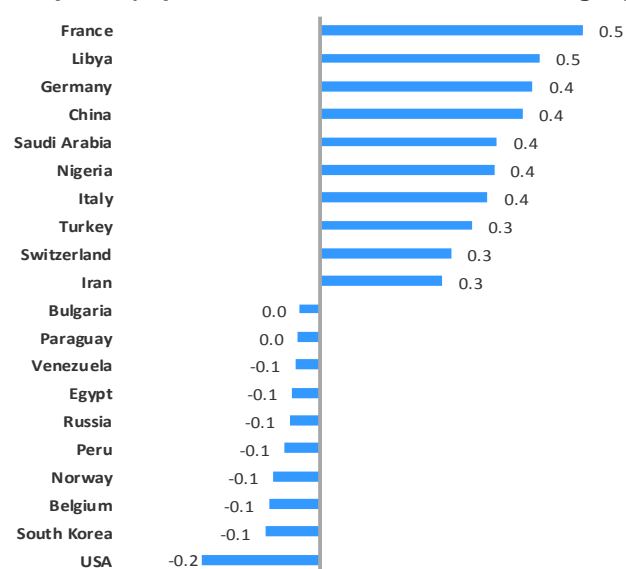
**Spain's trade surplus with the European Union and with the euro area** decreased to 15,057.5 million euros and to 8,169.1 million euros respectively, from surpluses of 15,728.0 million and 8,784.0 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 18.8% year-on-year to 45,650.1 million euros.

In terms of **contribution to the annual change of exports** (up by 3.4%), the main contributions were those of France (0.6 percentage points), Portugal (0.5 points), Algeria (0.3 points) and Italy (0.2 points). Those destinations with the largest negative contributions were Turkey (-0.3 points), Germany (-0.1 points) and the United Arab Emirates (-0.1 points).

#### Exports (top/bottom contrib. to annual change, p.p.)



#### Imports (top/bottom contrib. to annual change, p.p.)



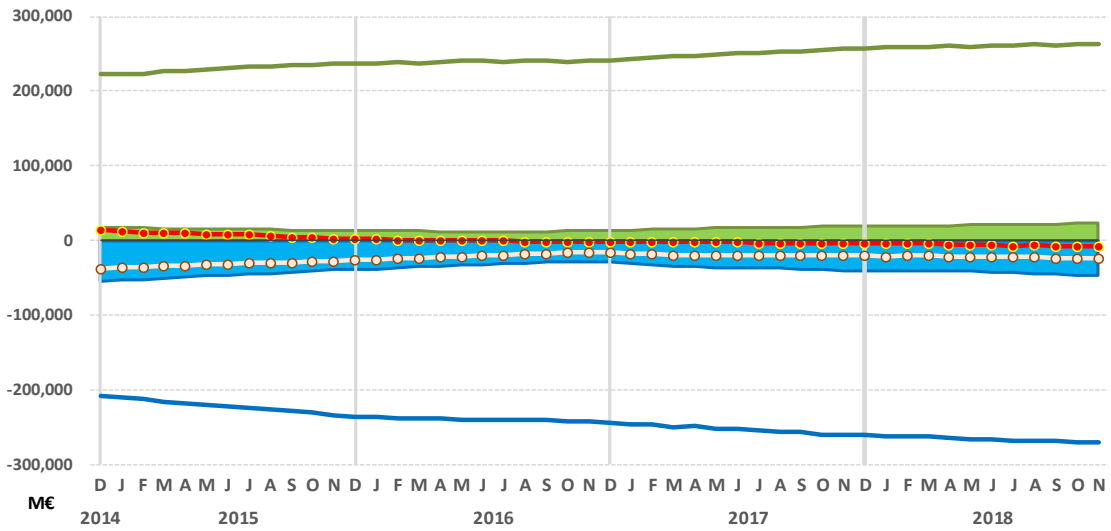
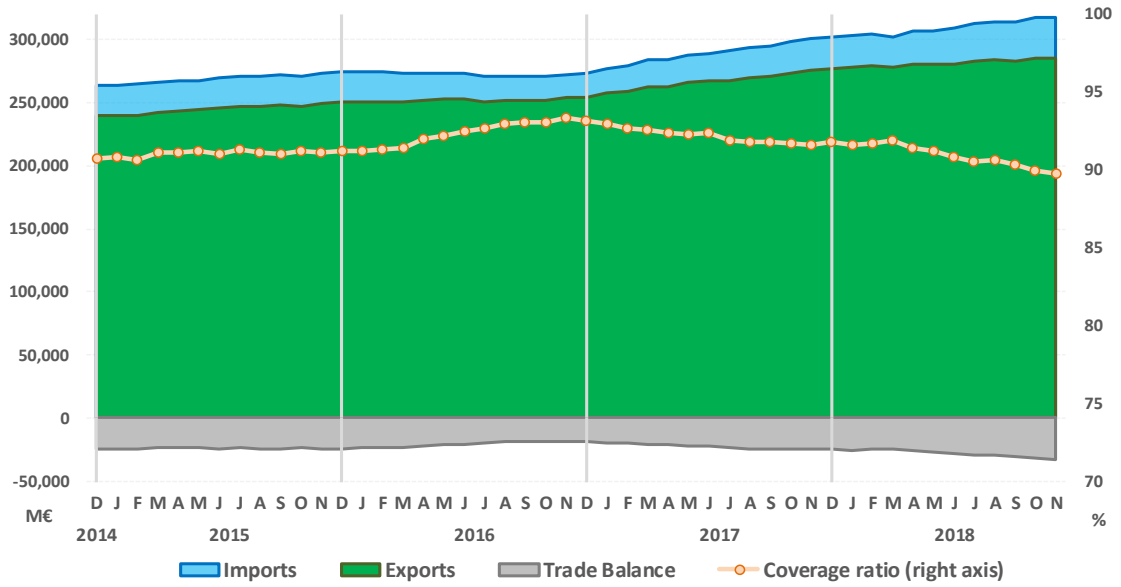
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 6.0%) were France (0.5 percentage points), Libya (0.5 points), Germany (0.4 points) and China (0.4 points). The destinations with the largest negative contributions were the United States (-0.2 points), South Korea (-0.1 points), Belgium (-0.1 points) and Norway (-0.1 points).

In the period January-November, the number of **Spanish exporters** increased to 193,066 exporters, out of which 37,279 had already exported at least 50,000 euros worth of goods in the period, 0.3% less than in the same period of 2017 with an increase in exports of 3.4%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 51,362 in the period, 26.6% of total exporters and 2.4% more than in the same period of 2017. Their exports reached 252,147.2 million, 95.6% of total exports and 4.0% more than in the same period of the previous year.

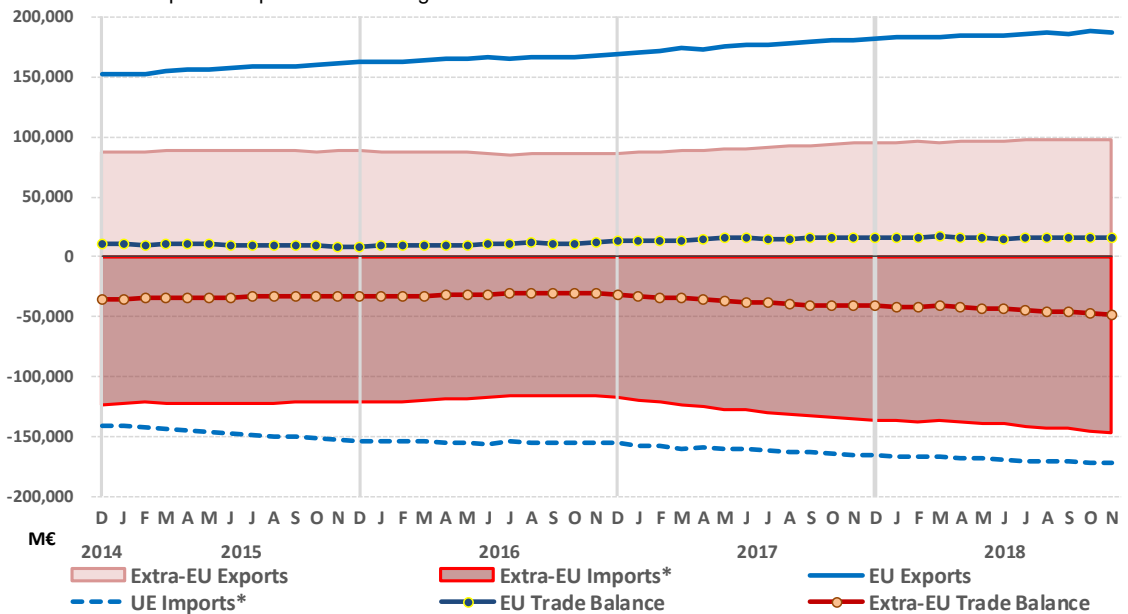
### International data

**In comparison to other geographical areas**, Spain's exports of goods expanded by 3.4% year-on-year in the period of January-November 2018, a lower rate than those attained by the euro area (4.9%) and the European Union (5.1%). Within the European Union, exports also increased in Germany (3.7%), France (4.2%), Italy (3.5%) and the United Kingdom (7.4%). Outside the European Union, Japan's exports augmented by 4.9%.

# 12 - MONTH ACCUMULATED FLOWS



\*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



# STATISTICAL ANNEX

## Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
12 last months*	285,827.9		3.6	318,470.7		5.8	-32,642.8		-29.8	89.8
2009 (Jan-Nov)	146,524.2		-17.2	188,325.5		-28.9	-41,801.3		52.4	77.8
2010 (Jan-Nov)	171,056.7		16.7	218,910.7		16.2	-47,854.0		-14.5	78.1
2011 (Jan-Nov)	198,106.7		15.8	241,846.1		10.5	-43,739.4		8.6	81.9
2012 (Jan-Nov)	208,301.0		5.1	238,806.8		-1.3	-30,505.9		30.3	87.2
2013 (Jan-Nov)	217,455.7		4.4	232,014.0		-2.8	-14,558.2		52.3	93.7
2014 (Jan-Nov)	221,359.1		1.8	244,374.1		5.3	-23,015.0		-58.1	90.6
2015 (Jan-Nov)	229,798.3		3.8	252,938.5		3.5	-23,140.2		-0.5	90.9
2016 (Jan-Nov)	235,518.4		2.5	250,733.9		-0.9	-15,215.5		34.2	93.9
2017 (Jan-Nov)	254,959.2		8.3	279,202.8		11.4	-24,243.6		-59.3	91.3
2018 (Jan-Nov)*	263,857.2		3.4	294,449.8		6.0	-30,592.6		-34.8	89.6
2009 (Nov)	14,087.9	-5.3	-4.0	18,839.4	-0.2	-3.7	-4,751.5	-18.8	2.8	74.8
2010 (Nov)	17,505.4	2.1	24.3	21,649.3	3.4	14.9	-4,143.9	-9.3	12.8	80.9
2011 (Nov)	18,808.8	4.0	7.4	22,941.9	6.9	6.0	-4,133.1	-22.5	0.3	82.0
2012 (Nov)	19,785.6	-5.4	5.2	21,359.4	-5.4	-6.9	-1,573.8	6.0	61.9	92.6
2013 (Nov)	19,176.5	-9.9	-3.1	21,219.2	-6.3	-0.7	-2,042.7	-50.1	-29.8	90.4
2014 (Nov)	20,224.6	-8.6	5.5	21,613.0	-12.6	1.9	-1,388.4	46.3	32.0	93.6
2015 (Nov)	21,600.0	-2.1	6.8	23,537.2	-1.1	8.9	-1,937.2	-12.5	-39.5	91.8
2016 (Nov)	23,526.3	8.1	8.9	24,755.2	4.7	5.2	-1,228.9	34.5	36.6	95.0
2017 (Nov)	25,119.8	2.4	6.8	27,107.1	-0.5	9.5	-1,987.3	26.5	-61.7	92.7
2018 (Nov)*	25,281.0	-4.3	-0.3	27,849.8	-7.9	3.2	-2,568.8	33.0	-58.4	90.8
2018*										
January	22,829.6	3.9	6.5	26,765.0	11.4	8.9	-3,935.4	-92.0	-25.5	85.3
February	22,589.5	-1.1	2.3	24,756.8	-7.5	0.3	-2,167.3	44.9	16.8	91.2
March	25,605.5	13.4	-2.4	26,436.2	6.8	-4.5	-830.6	61.7	43.1	96.9
<b>Q1</b>	<b>71,024.7</b>	<b>-0.8</b>	<b>1.8</b>	<b>77,958.0</b>	<b>0.3</b>	<b>1.3</b>	<b>-6,933.4</b>	<b>-12.1</b>	<b>3.7</b>	<b>91.1</b>
April	23,858.4	-6.8	9.5	26,908.4	1.8	17.0	-3,050.0	-267.2	-154.4	88.7
May	25,309.3	6.1	-0.2	27,462.9	2.1	2.5	-2,153.6	29.4	-50.5	92.2
June	24,724.0	-2.3	3.1	27,172.3	-1.1	7.7	-2,448.2	-13.7	-94.4	91.0
<b>Q2</b>	<b>73,891.7</b>	<b>4.0</b>	<b>3.9</b>	<b>81,543.6</b>	<b>4.6</b>	<b>8.7</b>	<b>-7,651.9</b>	<b>-10.4</b>	<b>-96.8</b>	<b>90.6</b>
July	24,354.9	-1.5	9.8	27,602.5	1.6	13.6	-3,247.7	-32.7	-54.7	88.2
August	20,714.8	-14.9	7.7	23,772.1	-13.9	5.8	-3,057.3	5.9	5.3	87.1
September	22,176.9	7.1	-4.6	25,473.9	7.2	0.3	-3,297.1	-7.8	-53.5	87.1
<b>Q3</b>	<b>67,246.5</b>	<b>-9.0</b>	<b>4.0</b>	<b>76,848.5</b>	<b>-5.8</b>	<b>6.5</b>	<b>-9,602.0</b>	<b>-25.5</b>	<b>-28.5</b>	<b>87.5</b>
October	26,413.3	19.1	9.0	30,249.9	18.7	13.1	-3,836.5	-16.4	-52.8	87.3
November	25,281.0	-4.3	-0.3	27,849.8	-7.9	3.2	-2,568.8	33.0	-58.4	90.8

\* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - November 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>Food, beverages and tobacco</b>	<b>4,099.3</b>	<b>16.2</b>	<b>0.1</b>	<b>2,995.9</b>	<b>10.8</b>	<b>-0.3</b>	<b>1,103.4</b>	<b>1.1</b>
Meat products	620.5	2.5	-0.1	189.6	0.7	-5.1	430.9	2.2
Fishery products	366.4	1.4	1.8	612.4	2.2	-3.3	-246.0	10.1
Fruits, vegetables and legumes	1,592.4	6.3	1.1	495.1	1.8	7.9	1,097.3	-1.8
Oils and fats	324.7	1.3	-18.4	256.4	0.9	-5.6	68.3	-46.0
Sugars, coffee and cocoa	157.9	0.6	1.5	239.6	0.9	-8.3	-81.7	22.6
Dairy products and eggs	121.5	0.5	1.6	167.3	0.6	8.4	-45.8	-31.8
Other food products	490.1	1.9	4.9	730.2	2.6	-0.4	-240.2	9.6
Beverages	409.3	1.6	7.3	162.9	0.6	-0.9	246.5	13.6
Tobacco	16.5	0.1	3.4	142.4	0.5	12.1	-125.8	-13.4
<b>Energy</b>	<b>2,033.1</b>	<b>8.0</b>	<b>8.4</b>	<b>3,963.9</b>	<b>14.2</b>	<b>2.8</b>	<b>-1,930.9</b>	<b>2.5</b>
Oil and by-products	1,898.3	7.5	10.6	3,066.7	11.0	4.9	-1,168.3	3.3
Gas	54.6	0.2	14.4	680.5	2.4	0.5	-625.9	0.6
Coal and electricity	80.1	0.3	-28.0	216.7	0.8	-14.7	-136.6	4.2
<b>Raw materials</b>	<b>605.4</b>	<b>2.4</b>	<b>4.3</b>	<b>808.3</b>	<b>2.9</b>	<b>-13.6</b>	<b>-202.9</b>	<b>42.8</b>
Animals and vegetables	249.9	1.0	8.8	289.3	1.0	9.0	-39.4	-10.4
Minerals	355.5	1.4	1.4	519.0	1.9	-22.5	-163.5	48.8
<b>Semi-manuf. (non-chem.)</b>	<b>2,515.0</b>	<b>9.9</b>	<b>-0.5</b>	<b>2,054.6</b>	<b>7.4</b>	<b>8.7</b>	<b>460.3</b>	<b>-27.9</b>
Non-ferrous metals	490.8	1.9	-18.0	402.0	1.4	3.5	88.7	-57.8
Iron and steel	760.8	3.0	3.1	849.7	3.1	19.3	-88.8	-452.3
Paper	333.3	1.3	9.2	326.6	1.2	5.0	6.6	210.3
Ceramic flags and paving	353.6	1.4	1.6	73.6	0.3	1.4	280.0	1.7
Other semi-manufactures	576.5	2.3	6.9	402.7	1.4	-0.7	173.8	30.0
<b>Chemical products</b>	<b>3,734.9</b>	<b>14.8</b>	<b>10.7</b>	<b>4,280.5</b>	<b>15.4</b>	<b>7.7</b>	<b>-545.6</b>	<b>9.1</b>
Organic chemicals	320.1	1.3	7.1	897.3	3.2	19.0	-577.3	-26.9
Inorganic chemicals	93.8	0.4	-8.1	177.2	0.6	-5.4	-83.4	2.1
Medicines	1,195.7	4.7	29.7	1,240.4	4.5	13.8	-44.7	73.4
Plastics	931.4	3.7	0.4	918.0	3.3	0.4	13.4	-0.4
Fertilisers	65.8	0.3	6.7	83.5	0.3	-29.8	-17.6	69.2
Tanning or dyeing extracts	218.4	0.9	-3.0	136.6	0.5	-12.0	81.8	16.8
Essential oils and perfumes	480.1	1.9	-0.4	373.2	1.3	6.3	106.9	-18.3
Other chemical products n.e.s.	429.6	1.7	21.0	454.3	1.6	12.5	-24.7	49.6
<b>Capital goods</b>	<b>4,977.5</b>	<b>19.7</b>	<b>-6.1</b>	<b>6,055.8</b>	<b>21.7</b>	<b>8.7</b>	<b>-1,078.3</b>	<b>-301.9</b>
Equipment for industry	1,259.6	5.0	-0.7	1,491.5	5.4	4.6	-231.9	-47.0
Specific purpose machinery	440.9	1.7	0.6	527.1	1.9	9.9	-86.3	-109.6
General purpose machinery	818.7	3.2	-1.4	964.4	3.5	1.9	-145.6	-24.9
Office and telecom. equipment	338.7	1.3	22.2	1,581.8	5.7	22.3	-1,243.1	-22.4
Automatic data-processing machines	125.9	0.5	10.8	634.4	2.3	6.3	-508.4	-5.3
Telecommunications equipment	212.8	0.8	30.1	947.4	3.4	36.0	-734.6	-37.9
Transport equipment	1,273.9	5.0	-28.7	575.6	2.1	-10.1	698.3	-39.1
Railway	137.5	0.5	10.9	28.4	0.1	69.6	109.1	1.7
Road	622.4	2.5	-11.2	350.1	1.3	-5.8	272.4	-17.4
Ships	94.3	0.4	-42.1	25.4	0.1	-26.9	68.9	-46.2
Aircraft	419.6	1.7	-47.5	171.7	0.6	-20.8	247.9	-57.4
Other capital goods	2,105.3	8.3	6.9	2,406.9	8.6	8.8	-301.6	-24.8
Engines	139.0	0.5	1.7	145.1	0.5	13.6	-6.1	-167.8
Electrical machinery	1,112.1	4.4	13.4	1,228.9	4.4	11.1	-116.8	6.5
Precision equipment	199.2	0.8	17.7	463.1	1.7	1.1	-263.9	8.6
Other	654.9	2.6	-4.1	569.8	2.0	9.6	85.2	-47.8
<b>Vehicles</b>	<b>3,997.7</b>	<b>15.8</b>	<b>-5.2</b>	<b>3,536.3</b>	<b>12.7</b>	<b>-3.5</b>	<b>461.5</b>	<b>-16.1</b>
Cars and motorcycles	2,824.3	11.2	-7.0	1,804.0	6.5	-1.2	1,020.3	-15.7
Parts and accessories	1,173.5	4.6	-0.5	1,732.3	6.2	-5.8	-558.8	15.3
<b>Durable goods</b>	<b>429.0</b>	<b>1.7</b>	<b>-5.0</b>	<b>813.8</b>	<b>2.9</b>	<b>0.9</b>	<b>-384.8</b>	<b>-8.5</b>
Household appliances	141.5	0.6	-1.4	269.9	1.0	19.8	-128.4	-56.9
Consumer electronics	38.4	0.2	-37.2	211.0	0.8	-6.1	-172.7	-5.6
Furniture	191.4	0.8	0.9	255.4	0.9	-11.3	-64.0	34.9
Other durable goods	57.7	0.2	0.4	77.4	0.3	12.9	-19.7	-78.4
<b>Consumption goods</b>	<b>2,568.4</b>	<b>10.2</b>	<b>-3.2</b>	<b>3,238.7</b>	<b>11.6</b>	<b>2.1</b>	<b>-670.3</b>	<b>-29.4</b>
Textiles	1,455.0	5.8	-5.3	1,866.2	6.7	4.8	-411.2	-68.2
Garment	1,103.0	4.4	-5.4	1,501.7	5.4	6.3	-398.7	-61.0
Footwear	205.6	0.8	2.8	226.2	0.8	3.7	-20.6	-13.3
Toys	284.9	1.1	15.1	333.4	1.2	-9.0	-48.5	59.1
Other consumption goods	623.0	2.5	-6.8	813.0	2.9	1.0	-190.0	-39.1
<b>Other</b>	<b>320.7</b>	<b>1.3</b>	<b>16.0</b>	<b>101.9</b>	<b>0.4</b>	<b>0.2</b>	<b>218.7</b>	<b>25.2</b>
<b>TOTAL</b>	<b>25,281.0</b>	<b>100.0</b>	<b>-0.3</b>	<b>27,849.8</b>	<b>100.0</b>	<b>3.2</b>	<b>-2,568.8</b>	<b>-58.4</b>

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - January to November 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>Food, beverages and tobacco</b>	<b>42,091.1</b>	<b>16.0</b>	<b>0.3</b>	<b>32,222.0</b>	<b>10.9</b>	<b>1.2</b>	<b>9,869.1</b>	<b>-2.5</b>
Meat products	6,403.1	2.4	-0.6	2,014.0	0.7	-0.7	4,389.1	-0.6
Fishery products	3,842.4	1.5	4.7	6,632.0	2.3	3.6	-2,789.6	-2.2
Fruits, vegetables and legumes	15,772.6	6.0	1.2	5,189.4	1.8	6.4	10,583.2	-1.2
Oils and fats	3,948.7	1.5	-14.2	2,517.2	0.9	-5.8	1,431.4	-25.8
Sugars, coffee and cocoa	1,588.4	0.6	0.1	2,541.2	0.9	-12.3	-952.8	27.3
Dairy products and eggs	1,362.3	0.5	1.7	1,850.3	0.6	3.6	-488.0	-9.3
Other food products	5,012.2	1.9	4.8	8,291.6	2.8	3.3	-3,279.4	-1.3
Beverages	3,942.7	1.5	6.4	1,654.2	0.6	0.3	2,288.6	11.3
Tobacco	218.7	0.1	-6.2	1,532.1	0.5	2.6	-1,313.4	-4.2
<b>Energy</b>	<b>20,906.9</b>	<b>7.9</b>	<b>17.7</b>	<b>43,853.6</b>	<b>14.9</b>	<b>18.4</b>	<b>-22,946.7</b>	<b>-19.1</b>
Oil and by-products	19,633.0	7.4	19.3	34,362.1	11.7	23.4	-14,729.1	-29.2
Gas	582.6	0.2	29.6	6,894.8	2.3	8.5	-6,312.2	-6.9
Coal and electricity	691.3	0.3	-19.5	2,596.7	0.9	-8.0	-1,905.4	2.9
<b>Raw materials</b>	<b>7,218.1</b>	<b>2.7</b>	<b>11.2</b>	<b>10,643.7</b>	<b>3.6</b>	<b>8.1</b>	<b>-3,425.6</b>	<b>-2.2</b>
Animals and vegetables	2,653.8	1.0	4.5	3,011.5	1.0	2.1	-357.7	12.8
Minerals	4,564.2	1.7	15.4	7,632.1	2.6	10.7	-3,067.9	-4.3
<b>Semi-manuf. (non-chem.)</b>	<b>27,762.9</b>	<b>10.5</b>	<b>7.3</b>	<b>22,009.0</b>	<b>7.5</b>	<b>10.2</b>	<b>5,753.9</b>	<b>-2.6</b>
Non-ferrous metals	5,761.9	2.2	-1.3	4,560.1	1.5	12.5	1,201.7	-32.7
Iron and steel	8,191.6	3.1	14.9	8,599.1	2.9	13.6	-407.5	7.0
Paper	3,478.1	1.3	5.8	3,582.3	1.2	8.6	-104.2	-779.7
Ceramic flags and paving	4,031.3	1.5	5.5	835.6	0.3	10.9	3,195.6	4.2
Other semi-manufactures	6,300.1	2.4	8.5	4,431.9	1.5	3.1	1,868.2	23.8
<b>Chemical products</b>	<b>37,915.4</b>	<b>14.4</b>	<b>5.3</b>	<b>45,094.6</b>	<b>15.3</b>	<b>8.5</b>	<b>-7,179.2</b>	<b>-29.0</b>
Organic chemicals	3,811.4	1.4	12.2	8,706.4	3.0	9.8	-4,895.0	-8.1
Inorganic chemicals	988.6	0.4	7.0	1,927.4	0.7	8.2	-938.8	-9.6
Medicines	9,970.8	3.8	0.9	12,962.3	4.4	7.9	-2,991.6	-40.8
Plastics	10,334.3	3.9	4.0	10,234.0	3.5	6.3	100.3	-68.3
Fertilisers	776.2	0.3	10.2	834.9	0.3	5.0	-58.7	35.3
Tanning or dyeing extracts	2,514.5	1.0	5.6	1,692.3	0.6	1.3	822.1	15.8
Essential oils and perfumes	5,087.5	1.9	8.6	3,758.6	1.3	3.0	1,328.9	28.7
Other chemical products n.e.s.	4,432.1	1.7	8.7	4,978.5	1.7	21.4	-546.4	-2,063.0
<b>Capital goods</b>	<b>51,979.4</b>	<b>19.7</b>	<b>0.3</b>	<b>60,708.4</b>	<b>20.6</b>	<b>2.3</b>	<b>-8,729.1</b>	<b>-15.7</b>
Equipment for industry	13,636.5	5.2	4.2	16,397.0	5.6	6.3	-2,760.4	-18.0
Specific purpose machinery	4,592.2	1.7	3.7	5,239.8	1.8	12.9	-647.6	-208.8
General purpose machinery	9,044.3	3.4	4.5	11,157.2	3.8	3.4	-2,112.8	0.8
Office and telecom. equipment	2,830.9	1.1	0.3	12,399.3	4.2	10.7	-9,568.3	-14.2
Automatic data-processing machines	1,119.5	0.4	-4.3	5,045.9	1.7	3.0	-3,926.4	-5.3
Telecommunications equipment	1,711.4	0.6	3.6	7,353.3	2.5	16.7	-5,641.9	-21.3
Transport equipment	12,793.2	4.8	-7.9	7,427.4	2.5	-17.4	5,365.8	9.6
Railway	1,268.7	0.5	-6.0	306.4	0.1	53.9	962.3	-16.4
Road	6,557.9	2.5	1.0	3,599.7	1.2	8.0	2,958.2	-6.5
Ships	507.7	0.2	-41.0	311.8	0.1	-53.6	196.0	3.4
Aircraft	4,458.9	1.7	-14.0	3,209.5	1.1	-33.1	1,249.3	218.2
Other capital goods	22,718.7	8.6	3.2	24,484.8	8.3	3.2	-1,766.1	-2.4
Engines	1,438.0	0.5	-35.9	1,763.6	0.6	-16.6	-325.6	-357.6
Electrical machinery	11,742.6	4.5	12.8	11,934.5	4.1	6.7	-191.9	75.4
Precision equipment	1,915.0	0.7	-5.8	4,837.3	1.6	3.2	-2,922.2	-10.1
Other	7,623.1	2.9	4.0	5,949.4	2.0	3.6	1,673.6	5.6
<b>Vehicles</b>	<b>41,786.1</b>	<b>15.8</b>	<b>0.0</b>	<b>37,145.0</b>	<b>12.6</b>	<b>3.1</b>	<b>4,641.2</b>	<b>-19.5</b>
Cars and motorcycles	29,088.8	11.0	-2.2	18,488.9	6.3	5.3	10,599.9	-13.0
Parts and accessories	12,697.3	4.8	5.4	18,656.0	6.3	1.1	-5,958.7	7.1
<b>Durable goods</b>	<b>4,184.2</b>	<b>1.6</b>	<b>0.8</b>	<b>7,607.3</b>	<b>2.6</b>	<b>3.1</b>	<b>-3,423.2</b>	<b>-6.0</b>
Household appliances	1,196.2	0.5	0.6	2,215.6	0.8	4.1	-1,019.4	-8.4
Consumer electronics	408.5	0.2	-7.2	1,824.9	0.6	2.1	-1,416.4	-5.2
Furniture	2,035.0	0.8	3.6	2,836.6	1.0	3.6	-801.5	-3.6
Other durable goods	544.4	0.2	-2.1	730.3	0.2	0.7	-185.9	-10.0
<b>Consumption goods</b>	<b>26,377.4</b>	<b>10.0</b>	<b>1.1</b>	<b>34,063.6</b>	<b>11.6</b>	<b>0.7</b>	<b>-7,686.2</b>	<b>0.9</b>
Textiles	15,735.9	6.0	0.3	20,020.4	6.8	1.2	-4,284.5	-4.6
Garment	11,717.4	4.4	0.3	15,733.9	5.3	1.9	-4,016.5	-6.9
Footwear	2,644.6	1.0	-0.1	2,875.8	1.0	0.0	-231.1	-1.0
Toys	1,557.3	0.6	4.3	2,679.8	0.9	-4.1	-1,122.5	13.8
Other consumption goods	6,439.6	2.4	3.0	8,487.7	2.9	1.2	-2,048.1	3.8
<b>Other</b>	<b>3,635.8</b>	<b>1.4</b>	<b>12.4</b>	<b>1,102.6</b>	<b>0.4</b>	<b>8.9</b>	<b>2,533.2</b>	<b>13.9</b>
<b>TOTAL</b>	<b>263,857.2</b>	<b>100.0</b>	<b>3.4</b>	<b>294,449.8</b>	<b>100.0</b>	<b>6.0</b>	<b>-30,592.6</b>	<b>-34.8</b>

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)



## Geographic breakdown - November 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>EUROPE</b>	<b>18,133.4</b>	<b>71.7</b>	<b>-1.8</b>	<b>16,989.0</b>	<b>61.0</b>	<b>1.7</b>	<b>1,144.4</b>	<b>-34.6</b>
<b>EUROPEAN UNION *</b>	<b>16,578.5</b>	<b>65.6</b>	<b>-1.6</b>	<b>15,344.2</b>	<b>55.1</b>	<b>0.9</b>	<b>1,234.2</b>	<b>-25.0</b>
<b>EURO AREA</b>	<b>12,984.6</b>	<b>51.4</b>	<b>-1.7</b>	<b>12,388.4</b>	<b>44.5</b>	<b>0.7</b>	<b>596.2</b>	<b>-34.4</b>
Austria	220.1	0.9	-2.0	218.9	0.8	6.4	1.2	-93.6
Belgium	744.0	2.9	-11.6	644.6	2.3	0.3	99.3	-50.0
Cyprus	33.9	0.1	38.9	1.9	0.0	23.8	31.9	40.0
Estonia	24.1	0.1	9.0	5.4	0.0	-60.4	18.7	118.9
Finland	92.4	0.4	6.5	109.7	0.4	3.5	-17.3	9.8
France	3,805.8	15.1	0.0	2,998.6	10.8	1.7	807.2	-5.9
Germany	2,644.5	10.5	-2.9	3,538.3	12.7	-0.3	-893.7	-8.4
Greece	194.0	0.8	4.3	72.7	0.3	37.1	121.3	-8.8
Ireland	133.4	0.5	-10.0	328.7	1.2	51.3	-195.3	-182.9
Italy	2,067.0	8.2	0.5	1,912.6	6.9	-2.6	154.4	66.7
Latvia	19.1	0.1	5.8	13.7	0.0	-32.2	5.4	356.7
Lithuania	37.5	0.1	5.8	20.3	0.1	-29.3	17.3	152.7
Luxembourg	24.1	0.1	20.9	33.2	0.1	-12.0	-9.0	49.0
Malta	16.8	0.1	-58.1	5.7	0.0	-7.2	11.2	-67.3
Netherlands	832.0	3.3	-16.9	1,274.8	4.6	4.5	-442.8	-101.8
Portugal	1,927.3	7.6	5.1	964.1	3.5	-4.9	963.2	17.3
Slovakia	100.2	0.4	17.7	206.2	0.7	-5.1	-106.1	19.8
Slovenia	68.3	0.3	28.8	39.1	0.1	-26.5	29.2	27,544.5
<b>REST OF EU</b>	<b>3,593.9</b>	<b>14.2</b>	<b>-1.4</b>	<b>2,955.8</b>	<b>10.6</b>	<b>1.7</b>	<b>638.1</b>	<b>-13.4</b>
Bulgaria	103.6	0.4	-15.0	45.2	0.2	-35.4	58.4	12.6
Croatia	33.6	0.1	3.5	9.0	0.0	57.0	24.6	-7.9
Czech Republic	205.2	0.8	-4.5	404.3	1.5	-0.2	-199.1	-4.6
Denmark	161.5	0.6	4.1	149.9	0.5	-17.6	11.6	143.2
Hungary	165.8	0.7	4.8	243.9	0.9	5.9	-78.2	-8.3
Poland	545.3	2.2	-1.0	498.2	1.8	-1.7	47.1	6.9
Romania	190.6	0.8	-10.7	151.4	0.5	-18.9	39.2	46.3
Sweden	202.6	0.8	8.8	224.0	0.8	1.0	-21.4	39.7
United Kingdom	1,668.3	6.6	-4.6	931.9	3.3	-1.5	736.3	-8.3
<b>REST OF EUROPE</b>	<b>1,554.9</b>	<b>6.2</b>	<b>-3.3</b>	<b>1,644.7</b>	<b>5.9</b>	<b>9.3</b>	<b>-89.9</b>	<b>-187.3</b>
Norway	161.7	0.6	56.7	176.5	0.6	1.9	-14.8	78.9
Russia	165.1	0.7	-1.0	247.9	0.9	-39.1	-82.8	65.5
Switzerland	658.0	2.6	73.3	390.7	1.4	59.9	267.3	97.4
Turkey	297.6	1.2	-46.7	621.3	2.2	16.7	-323.7	-1,350.7
<b>AMERICA</b>	<b>2,648.1</b>	<b>10.5</b>	<b>4.5</b>	<b>2,795.3</b>	<b>10.0</b>	<b>-2.0</b>	<b>-147.3</b>	<b>53.8</b>
<b>NORTH AMERICA</b>	<b>1,276.0</b>	<b>5.0</b>	<b>6.0</b>	<b>1,207.5</b>	<b>4.3</b>	<b>-3.2</b>	<b>68.5</b>	<b>256.8</b>
Canada	178.7	0.7	35.8	102.5	0.4	-36.7	76.2	351.6
USA	1,097.1	4.3	2.4	1,103.7	4.0	1.8	-6.7	49.3
<b>LATIN AMERICA</b>	<b>1,340.5</b>	<b>5.3</b>	<b>4.3</b>	<b>1,491.4</b>	<b>5.4</b>	<b>-3.9</b>	<b>-150.8</b>	<b>43.3</b>
Argentina	68.7	0.3	-42.4	146.7	0.5	-6.7	-78.0	-106.0
Brazil	203.5	0.8	-3.6	258.8	0.9	-32.6	-55.3	68.0
Chile	143.9	0.6	36.3	46.4	0.2	-78.7	97.5	186.7
Mexico	352.0	1.4	-4.9	529.8	1.9	57.3	-177.8	-629.2
Peru	74.9	0.3	13.1	181.9	0.7	-9.1	-107.0	20.1
<b>REST OF AMERICA</b>	<b>31.5</b>	<b>0.1</b>	<b>-29.4</b>	<b>96.4</b>	<b>0.3</b>	<b>80.9</b>	<b>-64.9</b>	<b>-645.6</b>
<b>ASIA</b>	<b>2,335.6</b>	<b>9.2</b>	<b>-0.1</b>	<b>5,510.7</b>	<b>19.8</b>	<b>6.6</b>	<b>-3,175.1</b>	<b>-12.2</b>
<b>ASIA (exc. Middle East)</b>	<b>1,714.3</b>	<b>6.8</b>	<b>5.8</b>	<b>4,698.0</b>	<b>16.9</b>	<b>7.7</b>	<b>-2,983.7</b>	<b>-8.8</b>
China	523.7	2.1	-10.8	2,441.1	8.8	14.0	-1,917.4	-23.3
Hong-Kong. China	85.2	0.3	-14.3	32.2	0.1	53.3	53.0	-32.4
India	118.8	0.5	19.2	305.6	1.1	8.4	-186.8	-2.4
Indonesia	37.0	0.1	-16.9	134.8	0.5	-26.3	-97.9	29.4
Japan	234.1	0.9	8.6	336.8	1.2	-8.2	-102.7	32.1
Singapore	52.1	0.2	3.2	31.9	0.1	-7.1	20.2	24.9
South Korea	369.8	1.5	101.2	253.2	0.9	1.0	116.6	274.1
Taiwan	36.9	0.1	-5.8	121.6	0.4	32.4	-84.7	-60.9
Vietnam	38.3	0.2	-8.3	213.8	0.8	-4.3	-175.5	3.4
<b>MIDDLE EAST</b>	<b>621.3</b>	<b>2.5</b>	<b>-13.5</b>	<b>812.7</b>	<b>2.9</b>	<b>0.9</b>	<b>-191.4</b>	<b>-120.2</b>
Saudi Arabia	184.1	0.7	1.8	410.9	1.5	14.4	-226.8	-27.3
United Arab Emirates	126.8	0.5	-2.7	43.2	0.2	153.0	83.6	-26.1
<b>AFRICA</b>	<b>1,591.5</b>	<b>6.3</b>	<b>4.9</b>	<b>2,453.8</b>	<b>8.8</b>	<b>12.4</b>	<b>-862.3</b>	<b>-29.6</b>
Algeria	329.7	1.3	47.6	383.5	1.4	-17.4	-53.8	77.6
Egypt	154.5	0.6	27.2	86.4	0.3	8.7	68.0	62.2
Morocco	640.6	2.5	-7.7	557.6	2.0	-0.6	83.0	-37.6
Nigeria	46.1	0.2	125.8	555.8	2.0	110.3	-509.7	-109.0
South Africa	75.8	0.3	-13.9	122.1	0.4	31.0	-46.4	-787.4
<b>OCEANIA</b>	<b>145.3</b>	<b>0.6</b>	<b>-20.7</b>	<b>100.7</b>	<b>0.4</b>	<b>58.0</b>	<b>44.6</b>	<b>-62.7</b>
Australia	120.7	0.5	-24.3	66.9	0.2	53.8	53.8	-53.6
<b>OTHER (**)</b>	<b>427.2</b>	<b>1.7</b>	<b>32.1</b>	<b>0.2</b>	<b>0.0</b>	<b>11.8</b>	<b>427.0</b>	<b>32.1</b>
<b>WORLD</b>	<b>25,281.0</b>	<b>100.0</b>	<b>-0.3</b>	<b>27,849.8</b>	<b>100.0</b>	<b>3.2</b>	<b>-2,568.8</b>	<b>-58.4</b>
<b>Pro memoria:</b>								
TOTAL NON EU	8,702.5	34.4	2.3	12,505.5	44.9	6.2	-3,803.1	-16.4
TOTAL NON EURO AREA	12,296.4	48.6	1.2	15,461.3	55.5	5.3	-3,165.0	-25.1
OECD	19,605.1	77.5	0.3	18,526.6	66.5	1.6	1,078.5	-17.9
ASEAN	273.7	1.1	2.2	692.0	2.5	2.3	-418.3	-2.3
MERCOSUR	298.1	1.2	-17.3	419.9	1.5	-25.8	-121.8	40.8
OPEC	951.0	3.8	14.4	2,284.8	8.2	15.4	-1,333.9	-16.0

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States



## Geographic breakdown - January to November 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
<b>EUROPE</b>	<b>188,656.2</b>	<b>71.5</b>	<b>3.1</b>	<b>175,508.1</b>	<b>59.6</b>	<b>4.4</b>	<b>13,148.2</b>	<b>-11.3</b>
<b>EUROPEAN UNION *</b>	<b>173,427.0</b>	<b>65.7</b>	<b>3.3</b>	<b>158,369.5</b>	<b>53.8</b>	<b>4.1</b>	<b>15,057.5</b>	<b>-4.3</b>
<b>EURO AREA</b>	<b>135,945.3</b>	<b>51.5</b>	<b>3.2</b>	<b>127,776.2</b>	<b>43.4</b>	<b>3.9</b>	<b>8,169.1</b>	<b>-7.0</b>
Austria	2,172.8	0.8	-0.5	2,093.9	0.7	7.8	78.9	-67.3
Belgium	7,738.5	2.9	0.7	6,865.9	2.3	-4.2	872.6	69.4
Cyprus	408.3	0.2	67.4	20.5	0.0	-23.3	387.8	78.5
Estonia	218.6	0.1	0.7	83.6	0.0	-14.6	135.0	13.2
Finland	928.0	0.4	6.2	1,106.2	0.4	9.4	-178.2	-29.9
France	39,829.2	15.1	4.3	31,975.4	10.9	5.0	7,853.8	1.7
Germany	28,310.8	10.7	-0.7	37,019.5	12.6	3.4	-8,708.6	-19.9
Greece	2,225.7	0.8	8.1	672.7	0.2	31.1	1,553.0	0.5
Ireland	1,509.3	0.6	6.0	2,543.1	0.9	-0.3	-1,033.9	8.3
Italy	21,118.5	8.0	2.5	19,488.2	6.6	5.3	1,630.3	-21.8
Latvia	202.1	0.1	7.4	143.1	0.0	13.3	59.1	-4.8
Lithuania	344.7	0.1	-6.4	260.4	0.1	-2.1	84.4	-17.5
Luxembourg	246.2	0.1	-17.2	410.8	0.1	2.9	-164.6	-61.4
Malta	394.7	0.1	7.0	106.6	0.0	81.8	288.1	-7.1
Netherlands	9,207.0	3.5	4.9	11,949.7	4.1	4.3	-2,742.7	-2.2
Portugal	19,490.3	7.4	7.1	10,633.2	3.6	4.8	8,857.1	9.9
Slovakia	1,009.9	0.4	8.7	1,903.3	0.6	-1.1	-893.5	10.2
Slovenia	590.8	0.2	-0.5	500.1	0.2	4.2	90.7	-20.0
<b>REST OF EU</b>	<b>37,481.6</b>	<b>14.2</b>	<b>3.6</b>	<b>30,593.2</b>	<b>10.4</b>	<b>4.6</b>	<b>6,888.4</b>	<b>-0.8</b>
Bulgaria	1,430.2	0.5	0.4	558.8	0.2	-17.7	871.4	16.8
Croatia	423.3	0.2	3.1	103.8	0.0	49.3	319.4	-6.3
Czech Republic	2,254.6	0.9	2.4	3,996.5	1.4	3.1	-1,741.9	-4.1
Denmark	1,625.0	0.6	9.0	1,640.1	0.6	2.1	-15.1	86.9
Hungary	1,646.1	0.6	3.9	2,401.5	0.8	5.5	-755.4	-9.3
Poland	5,267.8	2.0	4.4	5,054.4	1.7	6.4	213.5	-28.0
Romania	2,029.8	0.8	-1.6	1,802.7	0.6	17.3	227.1	-56.8
Sweden	2,095.3	0.8	2.0	2,700.9	0.9	23.2	-605.6	-341.3
United Kingdom	17,765.3	6.7	0.8	10,535.7	3.6	0.1	7,229.6	1.8
<b>REST OF EUROPE</b>	<b>15,229.2</b>	<b>5.8</b>	<b>1.5</b>	<b>17,138.6</b>	<b>5.8</b>	<b>7.7</b>	<b>-1,909.3</b>	<b>-110.8</b>
Norway	1,161.0	0.4	3.4	1,866.5	0.6	-12.9	-705.5	30.9
Russia	1,901.1	0.7	4.8	2,799.7	1.0	-6.0	-898.6	22.9
Switzerland	4,133.8	1.6	7.9	3,951.6	1.3	23.8	182.2	-71.5
Turkey	4,581.6	1.7	-13.2	6,576.5	2.2	15.4	-1,994.9	-376.3
<b>AMERICA</b>	<b>27,929.2</b>	<b>10.6</b>	<b>2.5</b>	<b>31,094.7</b>	<b>10.6</b>	<b>1.5</b>	<b>-3,165.5</b>	<b>6.3</b>
<b>NORTH AMERICA</b>	<b>13,433.3</b>	<b>5.1</b>	<b>4.4</b>	<b>13,828.9</b>	<b>4.7</b>	<b>-3.9</b>	<b>-395.6</b>	<b>73.9</b>
Canada	1,625.7	0.6	7.1	1,653.2	0.6	8.3	-27.5	-227.6
USA	11,805.8	4.5	4.0	12,169.5	4.1	-5.4	-363.7	75.9
<b>LATIN AMERICA</b>	<b>14,107.5</b>	<b>5.3</b>	<b>0.6</b>	<b>16,555.9</b>	<b>5.6</b>	<b>4.5</b>	<b>-2,448.4</b>	<b>-34.7</b>
Argentina	1,117.0	0.4	-7.1	1,513.0	0.5	2.7	-396.0	-46.4
Brazil	2,260.2	0.9	-3.8	4,445.5	1.5	17.5	-2,185.4	-52.3
Chile	1,401.7	0.5	11.7	1,585.2	0.5	-5.7	-183.6	56.9
Mexico	4,202.6	1.6	0.0	4,421.6	1.5	15.1	-218.9	-160.3
Peru	725.3	0.3	-12.3	1,780.6	0.6	-10.6	-1,055.3	9.5
<b>REST OF AMERICA</b>	<b>388.4</b>	<b>0.1</b>	<b>8.1</b>	<b>709.9</b>	<b>0.2</b>	<b>75.9</b>	<b>-321.5</b>	<b>-628.3</b>
<b>ASIA</b>	<b>24,092.6</b>	<b>9.1</b>	<b>1.5</b>	<b>61,355.0</b>	<b>20.8</b>	<b>9.4</b>	<b>-37,262.4</b>	<b>-15.2</b>
<b>ASIA (exc. Middle East)</b>	<b>16,501.1</b>	<b>6.3</b>	<b>3.2</b>	<b>51,173.9</b>	<b>17.4</b>	<b>6.2</b>	<b>-34,672.8</b>	<b>-7.7</b>
China	5,845.1	2.2	1.0	24,802.8	8.4	5.0	-18,957.7	-6.3
Hong-Kong. China	857.6	0.3	-9.8	265.3	0.1	27.8	592.3	-20.3
India	1,215.6	0.5	3.6	3,749.2	1.3	4.1	-2,533.6	-4.4
Indonesia	402.2	0.2	-2.6	2,139.9	0.7	6.4	-1,737.7	-8.7
Japan	2,356.0	0.9	3.4	3,814.4	1.3	5.6	-1,458.4	-9.3
Singapore	780.7	0.3	45.2	366.8	0.1	25.2	413.9	69.0
South Korea	1,847.2	0.7	18.9	2,899.2	1.0	-10.0	-1,052.0	36.9
Taiwan	432.1	0.2	-7.2	1,243.9	0.4	18.1	-811.7	-38.1
Vietnam	387.7	0.1	-0.8	2,517.0	0.9	2.6	-2,129.3	-3.3
<b>MIDDLE EAST</b>	<b>7,591.5</b>	<b>2.9</b>	<b>-2.1</b>	<b>10,181.2</b>	<b>3.5</b>	<b>29.0</b>	<b>-2,589.6</b>	<b>-1,769.8</b>
Saudi Arabia	2,172.9	0.8	2.5	4,405.2	1.5	30.4	-2,232.3	-77.4
United Arab Emirates	1,440.7	0.5	-11.8	342.6	0.1	6.0	1,098.0	-16.2
<b>AFRICA</b>	<b>17,034.3</b>	<b>6.5</b>	<b>5.0</b>	<b>25,354.4</b>	<b>8.6</b>	<b>14.9</b>	<b>-8,320.1</b>	<b>-42.5</b>
Algeria	3,091.9	1.2	28.6	4,304.1	1.5	3.2	-1,212.2	31.4
Egypt	1,466.7	0.6	26.1	856.2	0.3	-16.4	610.5	337.2
Morocco	7,588.5	2.9	2.9	6,174.2	2.1	5.8	1,414.3	-8.2
Nigeria	261.0	0.1	0.0	4,977.8	1.7	25.4	-4,716.9	-27.2
South Africa	1,067.5	0.4	-5.7	1,147.2	0.4	7.3	-79.6	-224.7
<b>OCEANIA</b>	<b>1,795.1</b>	<b>0.7</b>	<b>-2.6</b>	<b>986.1</b>	<b>0.3</b>	<b>4.1</b>	<b>808.9</b>	<b>-9.6</b>
Australia	1,499.2	0.6	-1.4	610.1	0.2	0.7	889.1	-2.7
<b>OTHER (**)</b>	<b>4,349.9</b>	<b>1.6</b>	<b>36.8</b>	<b>151.6</b>	<b>0.1</b>	<b>282.0</b>	<b>4,198.3</b>	<b>33.8</b>
<b>WORLD</b>	<b>263,857.2</b>	<b>100.0</b>	<b>3.4</b>	<b>294,449.8</b>	<b>100.0</b>	<b>6.0</b>	<b>-30,592.6</b>	<b>-34.8</b>
<b>Pro memoria:</b>								
TOTAL NON EU	90,430.3	34.3	3.6	136,080.4	46.2	8.3	-45,650.1	-18.8
TOTAL NON EURO AREA	127,911.9	48.5	3.6	166,673.6	56.6	7.6	-38,761.7	-23.1
OECD	201,745.4	76.5	2.8	194,108.4	65.9	3.8	7,637.0	-17.2
ASEAN	3,167.4	1.2	7.8	8,361.1	2.8	9.7	-5,193.7	-10.9
MERCOSUR	3,662.5	1.4	-5.4	6,109.0	2.1	10.3	-2,446.6	-46.6
OPEC	9,890.3	3.7	7.5	23,993.9	8.1	25.0	-14,103.6	-41.2

Source: Studies and Evaluation Dept. (Sec.of State for Trade), data from Spanish Customs Dept. (Tax Agency). \*\* Mainly provisioning outside EU

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

**Exports and imports growth in selected economies (y-o-y %)**

	EXPORTS			IMPORTS		
	November 2018	Last 12 months	Jan-Nov 2018	November 2018	Last 12 months	Jan-Nov 2018
<b>Spain</b>	-0.3	3.6	3.4	3.2	5.8	6.0
<b>Germany</b>	0.0	3.7	3.7	3.6	6.1	6.2
<b>France</b> <sup>(1)</sup>	2.2	3.7	4.2	-1.6	2.2	2.7
<b>Italy</b>	1.0	3.4	3.5	3.4	5.5	5.7
<b>Euro Area</b> <sup>(2)</sup>	1.8	4.7	4.9	2.8	5.9	6.1
<b>United Kingdom</b>	2.5	6.0	7.4	6.4	1.2	1.1
<b>European Union (28)</b> <sup>(3)</sup>	2.5	4.8	5.1	3.7	5.5	5.7
<b>USA</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>China</b>	n.a	n.a	n.a	n.a	n.a	n.a
<b>Japan</b>	0.1	5.3	4.9	12.5	10.9	10.5

<sup>(1)</sup> Excluding military equipment

<sup>(2)</sup> Includes both extra and intra EA transactions

<sup>(3)</sup> Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

n.a.: not available when this report was prepared

