

DIRECCIÓN GENERAL DE
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GOBIERNO
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MINISTERIO
DE ECONOMÍA
Y COMPETITIVIDAD

SECRETARIAT OF STATE
FOR TRADE

EVALUATION DEPARTMENT

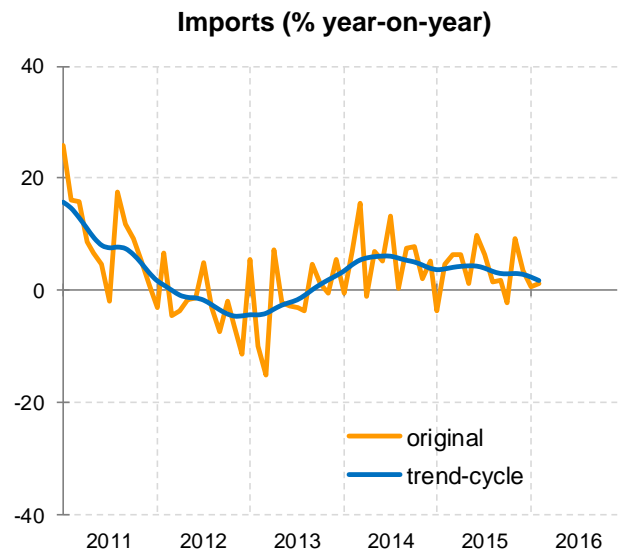
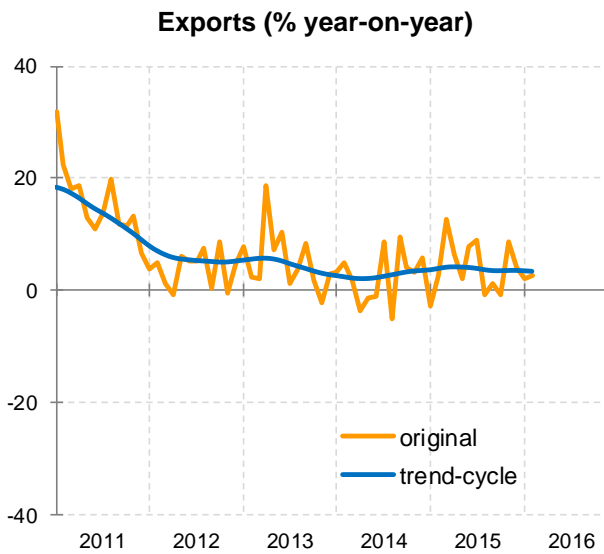
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

February 2016

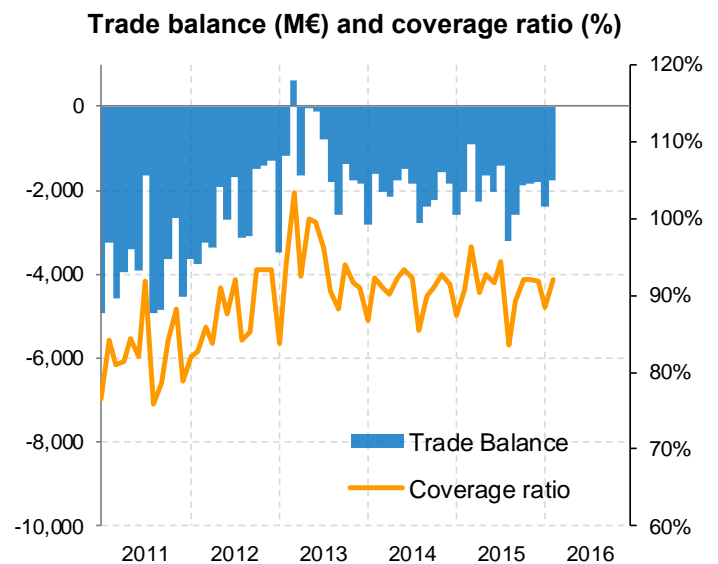
Publication date: 21 April 2016

FEBRUARY 2016

In February 2016, **Spain's exports grew by 2.7%** year-on-year in nominal terms to 20,390.7 million euros, whereas **imports grew by 1.2%** to 22,151.7 million euros. With seasonally adjusted data, exports grew by 1.3% year-on-year, while imports diminished by 0.4%. In **real terms**, exports advanced by 4.9% year-on-year, as export prices decreased by 2.1%, and imports rose by 4.6%, as import prices fell by 3.3%. In nominal terms on a **month-on-month** basis, exports grew by 11.6%, and imports by 7.3%, whereas with seasonally adjusted data, exports shrank by 1.1% month-on-month and imports declined by 0.2%.

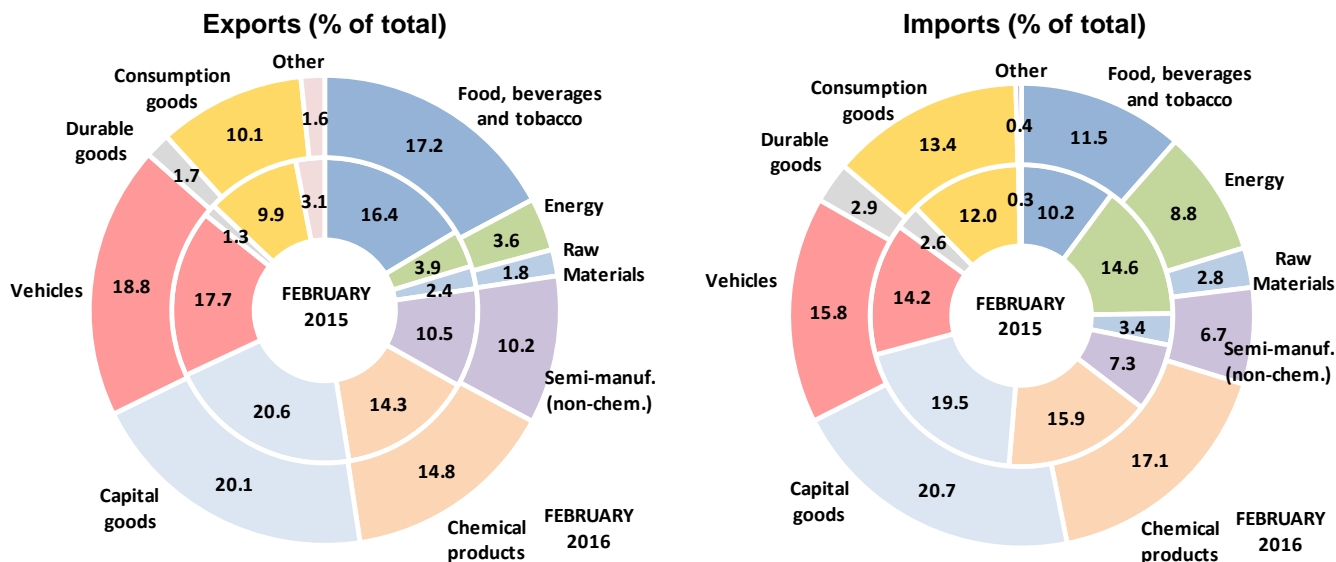


Spain's **trade balance** registered a deficit of 1,761.0 million euros, down from a deficit of 2,037.2 million euros in February 2015 (provisional data). The export/import **coverage ratio** reached 92.1%, 1.4 points higher than in the same month of 2015 (90.7% in February 2015 with provisional data). The **non-energy trade balance** reached a deficit of 559.2 million euros, in contrast to a surplus of 380.9 million in the same month of 2015. The **energy trade deficit** fell by 50.3% year-on-year to 1,201.9 million euros (against a deficit of 2,418.1 million euros in February 2015).



Sectoral data

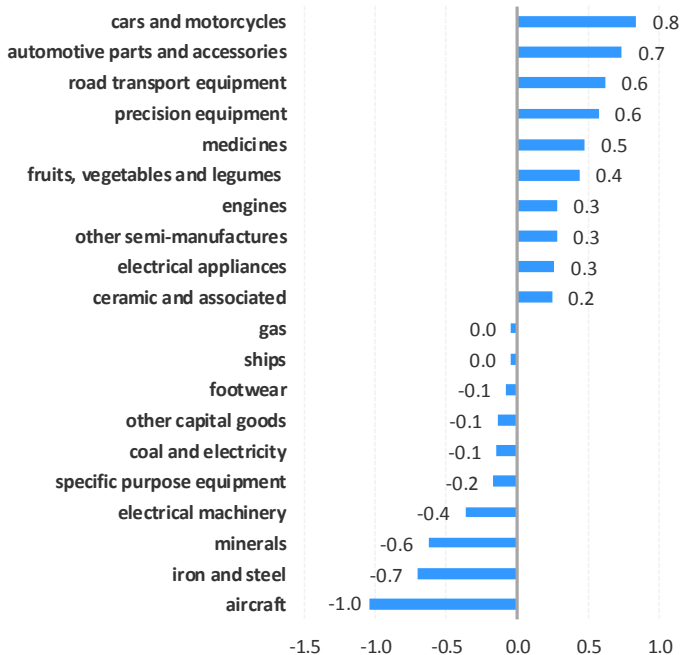
Spain's **main exporting sectors** in February 2016 were *capital goods* (whose exports represented 20.1% of total exports and they went up by 0.4% year-on-year), *vehicles* (18.8% of total, surging by 8.9%), *food, beverages and tobacco* (17.2% of total, growing by 7.7%) and *chemical products* (14.8% of total, rising by 6.2%).



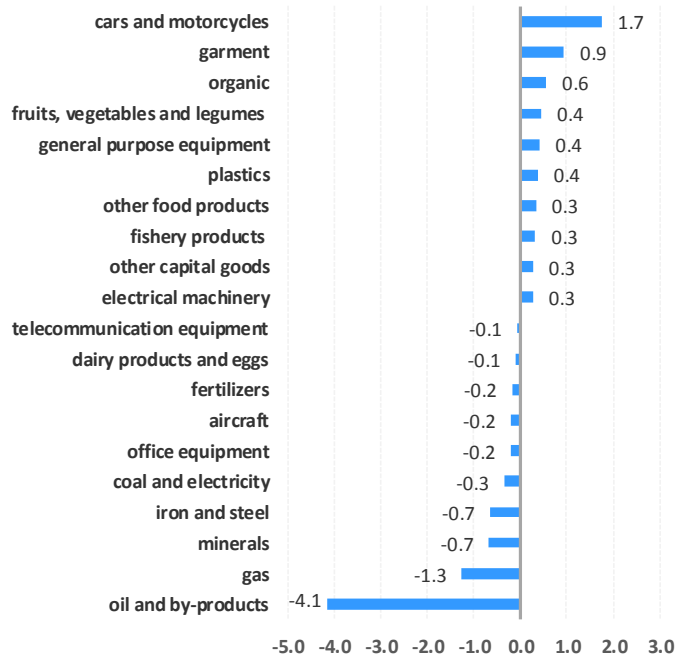
The most significant sectors of Spain's imports were *capital goods* (whose imports represented 20.7% of total and they increased by 7.3% year-on-year), *chemical products* (17.1% of total imports, advancing by 8.5%), *vehicles* (15.8% of total imports, surging by 12.2%), and *consumption goods* (13.4% of total imports, rising by 13.4%).

Among subsectors, the largest contributions to the annual change in Spain's exports in February 2016 (up by 2.7%) came from *cars and motorcycles* (0.8 points), *automotive parts and accessories* (0.7 points) and *road transport equipment* (0.6 points). The major negative contributions corresponded to *aircraft* (-1.0 points), *iron and steel* (-0.7 points) and *minerals* (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



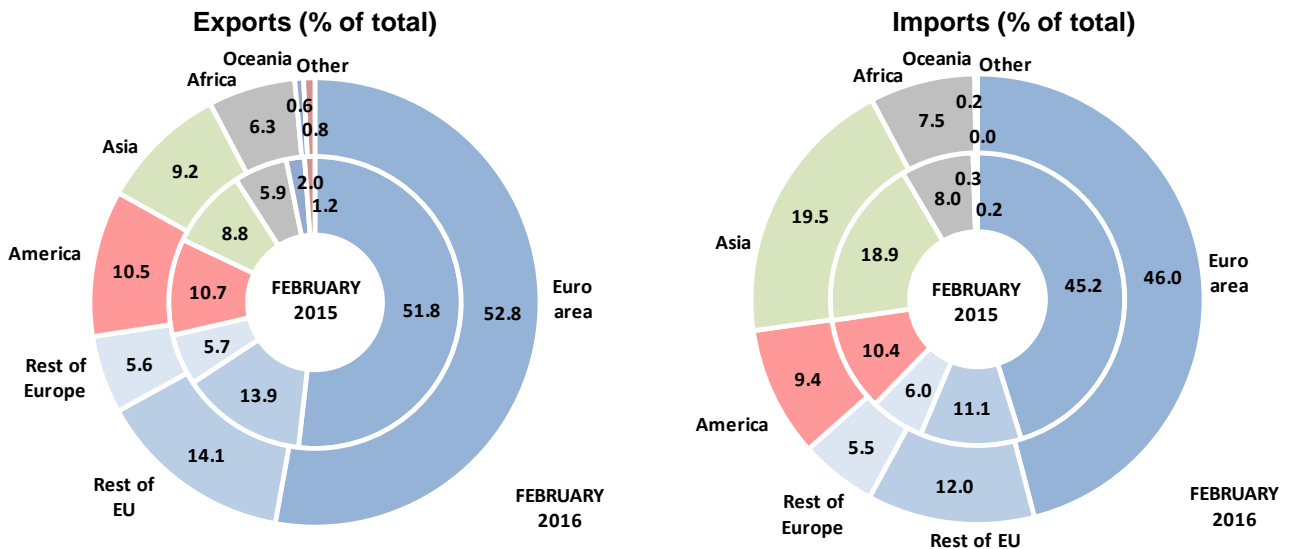
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in February 2016 (1.2% growth) were *cars and motorcycles* (1.7 points), *garment* (0.9 points) and *organic chemical products* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-4.1 points), *gas* (-1.3 points) and *minerals* (-0.7 points).

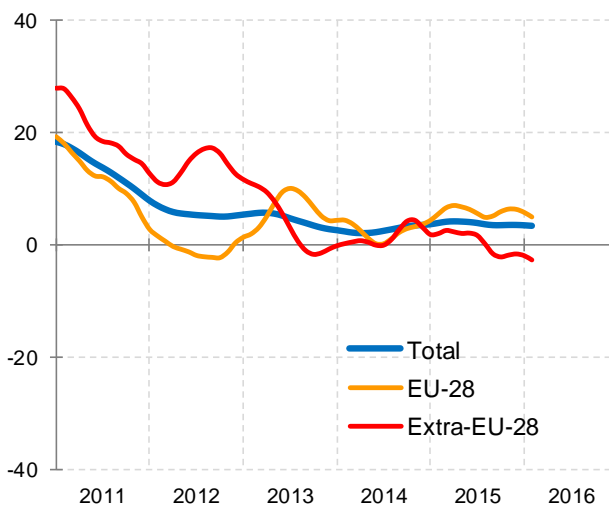
Geographic data

Exports to the **European Union** accounted for 67.0% of total exports in February 2016 (up from 65.7% in February 2015) and grew by 4.6% year-on-year. Exports to the **euro area** accounted for 52.8% (up from 51.8% in February 2015) and advanced by 4.7%. Exports to **non-EU countries** accounted for 33.0% of total exports (down from 34.3% in February 2015) as they declined by 1.0% year-on-year.

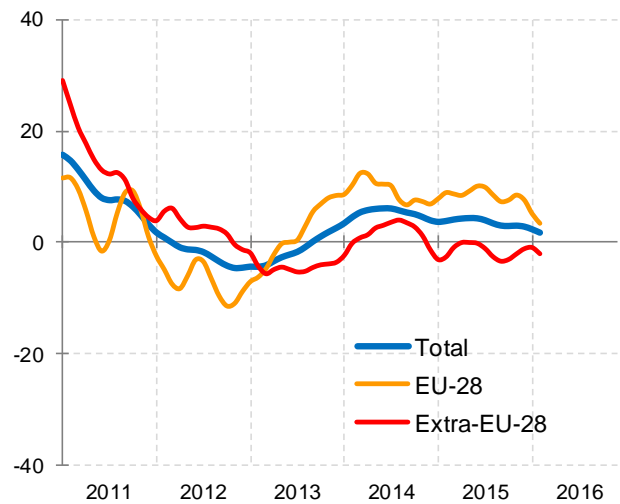


Imports from the **European Union** accounted for 57.9% of total imports in February 2016 (up from 56.3% in February 2015) and grew by 4.0% year-on-year. Imports from the **euro area** represented 46.0% (up from 45.2% in February 2015) and went up by 2.8%. Imports from **non-EU countries** accounted for 42.1% of total imports in February 2016 (down from 43.7% in February 2015) as they declined by 2.5% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



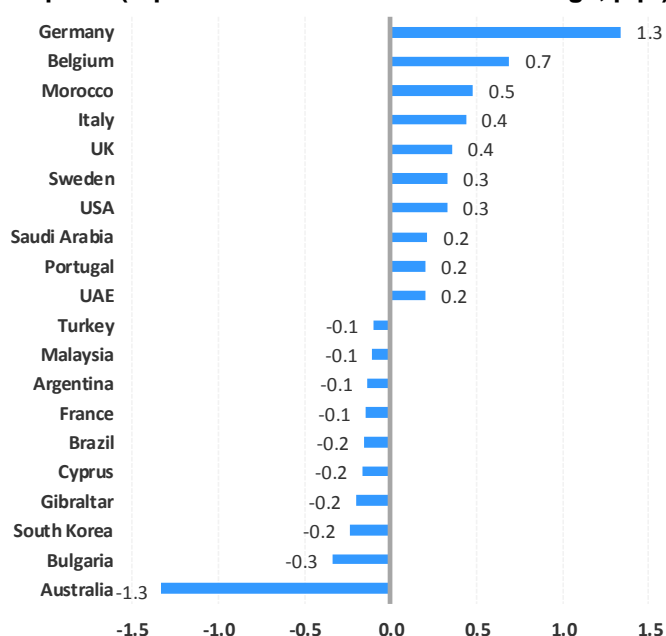
Imports EU and extra-EU (% y-o-y trend-cycle)



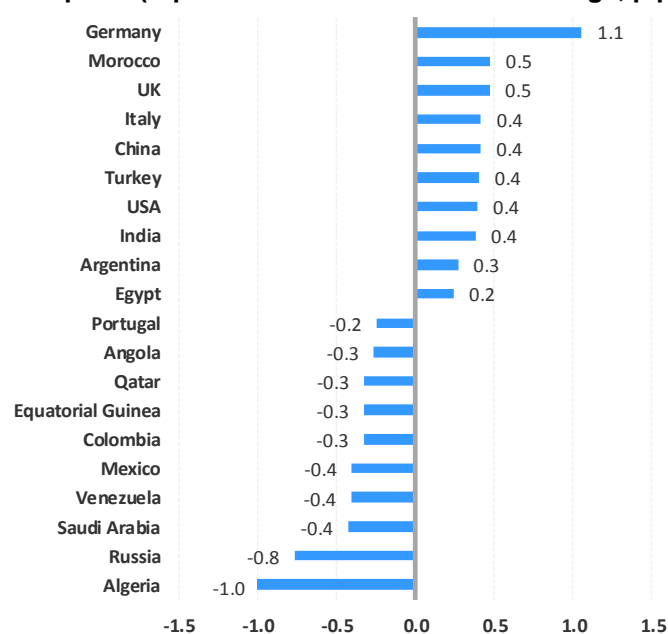
Trade balance with the European Union showed in February 2016 a surplus of 824.0 million euros (up from a surplus of 721.4 million in February 2015) and a surplus of 593.0 million euros with the euro area (390.4 million surplus in February 2015). **Trade deficit with the rest of the world** decreased to 2,585.0 million euros (from a deficit of 2,758.7 million euros in February 2015).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in February 2016 (up by 2.7%) were Germany (1.3 percentage points), Belgium (0.7 points), Morocco (0.5 points) and Italy (0.4 points). Those destinations with the largest negative contributions were Australia (-1.3 points), Bulgaria (-0.3 points), South Korea (-0.2 points) and Gibraltar (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in February 2016 (up by 1.2%) were Germany (1.1 percentage points), Morocco (0.5 points), the United Kingdom (0.5 points) and Italy (0.4 points). The destinations with the largest negative contributions were Algeria (-1.0 points), Russia (-0.8 points), Saudi Arabia (-0.4 points) and Venezuela (-0.4 points).

International data

In comparison to other geographical areas, Spain's exports of goods grew by 2.7% year-on-year in February, a higher increase than that of the euro area (2.1%), and the European Union (2.3%). Within the European Union, exports also increased in Germany (4.1%), Italy (3.3%) and the United Kingdom (5.4%), while fell in France (-0.2%). Outside the European Union, the United States' exports decreased by 3.9%, China's by 25.4% and Japan's by 4.0%.

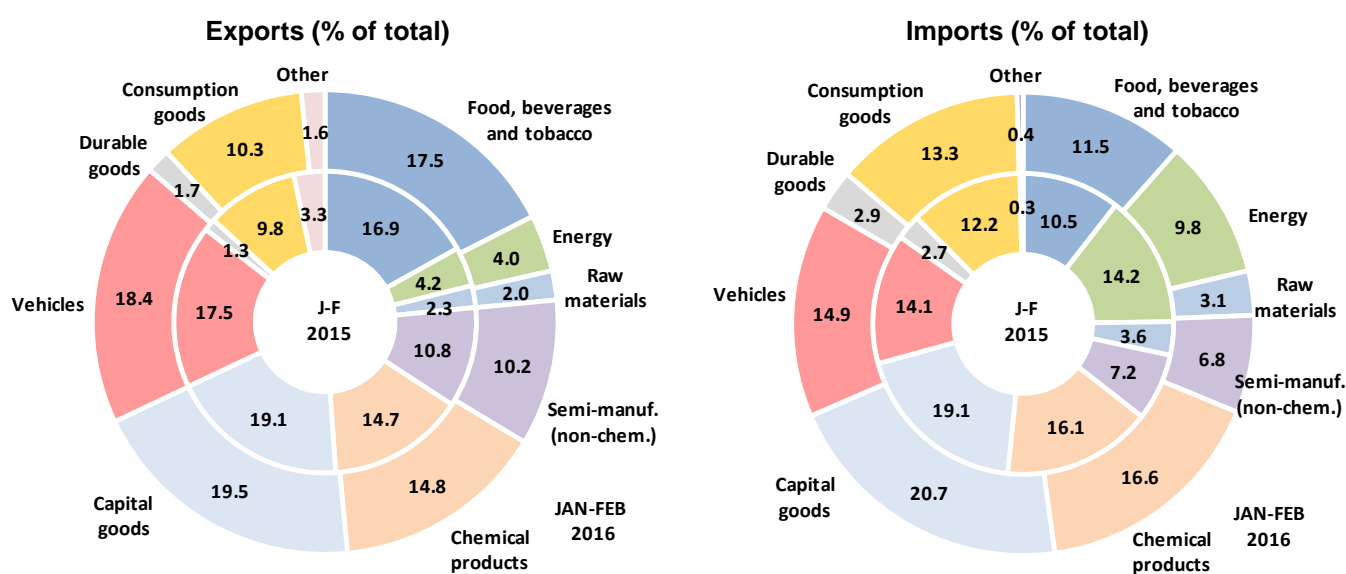
JANUARY – FEBRUARY 2016

Spain's exports grew by 2.4% in the period of January-February 2016 compared to the same period of 2015 to 38,658.0 million euros, whereas Imports went up by 1.0% year-on-year to 42,805.6 million euros. In real terms, exports expanded by 4.1% year-on-year, as export prices shrank by 1.6%, and imports rose by 3.9% year-on-year, as import prices decreased by 2.8%.

Spain's trade deficit decreased to 4,147.6 million euros compared to the same period of 2015 (deficit of 4,633.4 million euros). The export/import **coverage ratio** reached 90.3%, 1.2 percentage points higher than in the same period of 2015 (89.1% with provisional data). The **non-energy trade balance** reached a deficit of 1,501.5 million euros, compared to a deficit of 198.3 million euros in January-February 2015, whereas the **energy trade deficit** declined by 40.3% year-on-year to 2,646.1 million euros.

Sectoral data

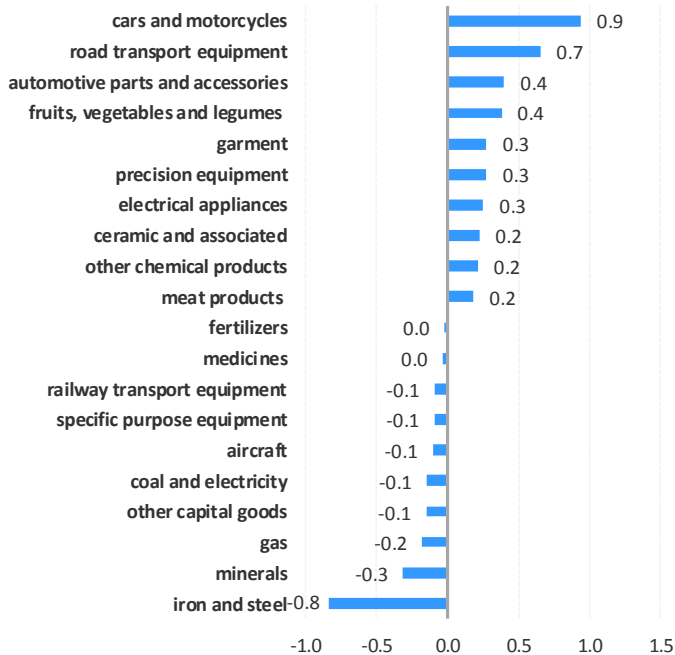
Spain's **main exporting sectors** in the period of January-February were *capital goods* (whose exports represented 19.5% of total exports and they increased by 4.5% year-on-year), *vehicles* (18.4% of total, rising by 7.6%), *food, beverages and tobacco* (17.5% of total, advancing by 6.0%) and *chemical products* (14.8% of total, expanding by 3.3%).



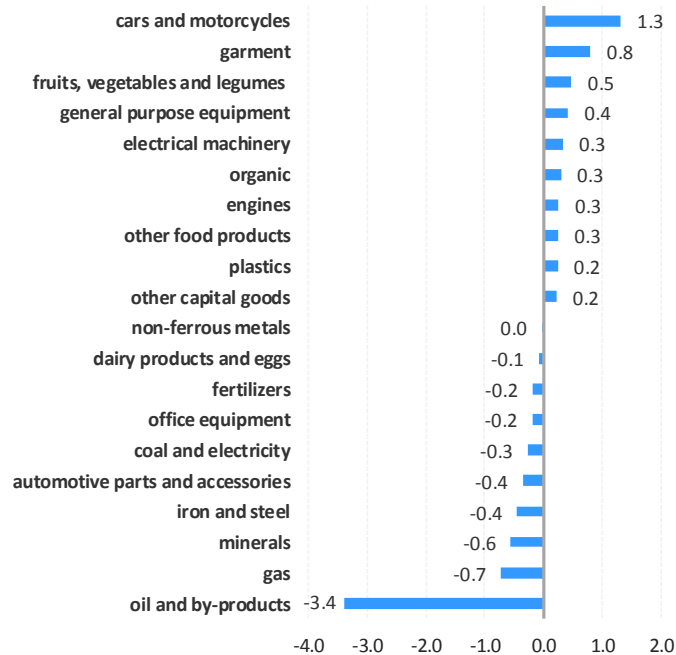
The **largest shares by sector of Spain's imports** were *capital goods* (whose imports represented 20.7% of total imports and they increased by 9.4% year-on-year), *chemical products* (16.6% of total imports, rising by 4.1%), *vehicles* (14.9% of total imports, surging by 6.9%) and *consumption goods* (13.3% of total imports, growing by 10.6%).

Among **subsectors**, the largest contributions to the annual change to Spain's **exports** (up by 2.4%) were *cars and motorcycles* (0.9 percentage points), *road transport equipment* (0.7 points) and *automotive parts and accessories* (0.4 points). On the other hand, the major negative contributions by subsectors corresponded to *iron and steel* (-0.8 points), *minerals* (-0.3 points), and *gas* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



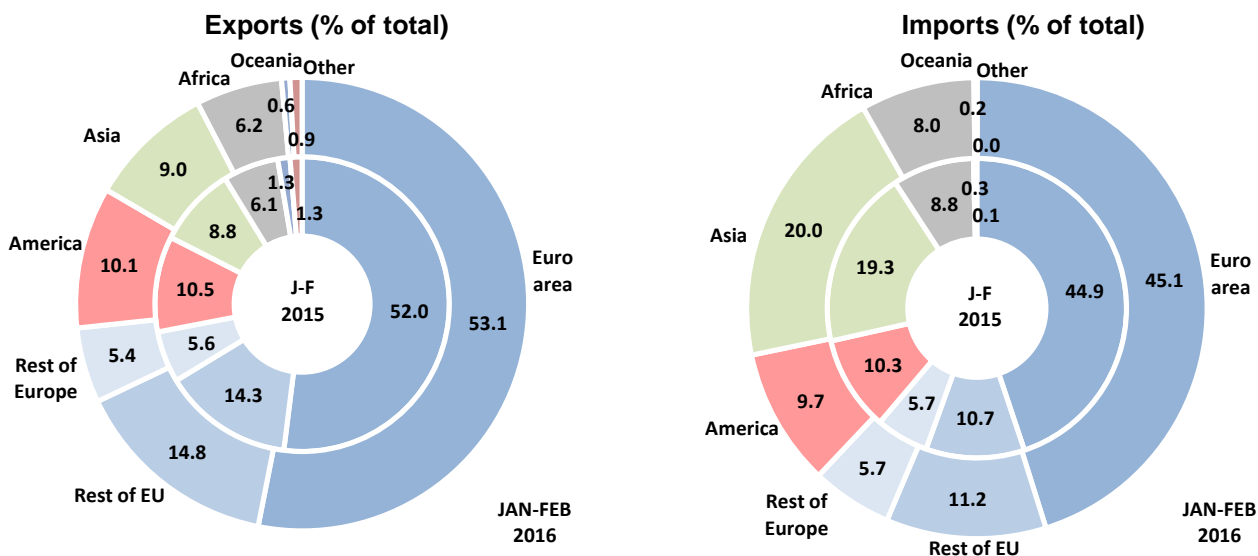
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in January-February 2016 (up by 1.0%) were *cars and motorcycles* (1.3 points), *garment* (0.8 points) and *fruits, vegetables and legumes* (0.5 points). The major negative contributions corresponded to *oil and by-products* (-3.4 points), *gas* (-0.7 points) and *minerals* (-0.6 points).

Geographic data

Exports to the **European Union** accounted for 67.9% of total exports in the period (up from 66.3% in the same period of 2015) and increased by 4.9 year-on-year, while exports to the **euro area** accounted for 53.1% of total (52.0% in the same period of 2015) and went up by 4.6%. Exports to the **rest of the world** accounted for 32.1% of total exports (33.7% in the same period of 2015) and fell by 2.5% year-on-year.

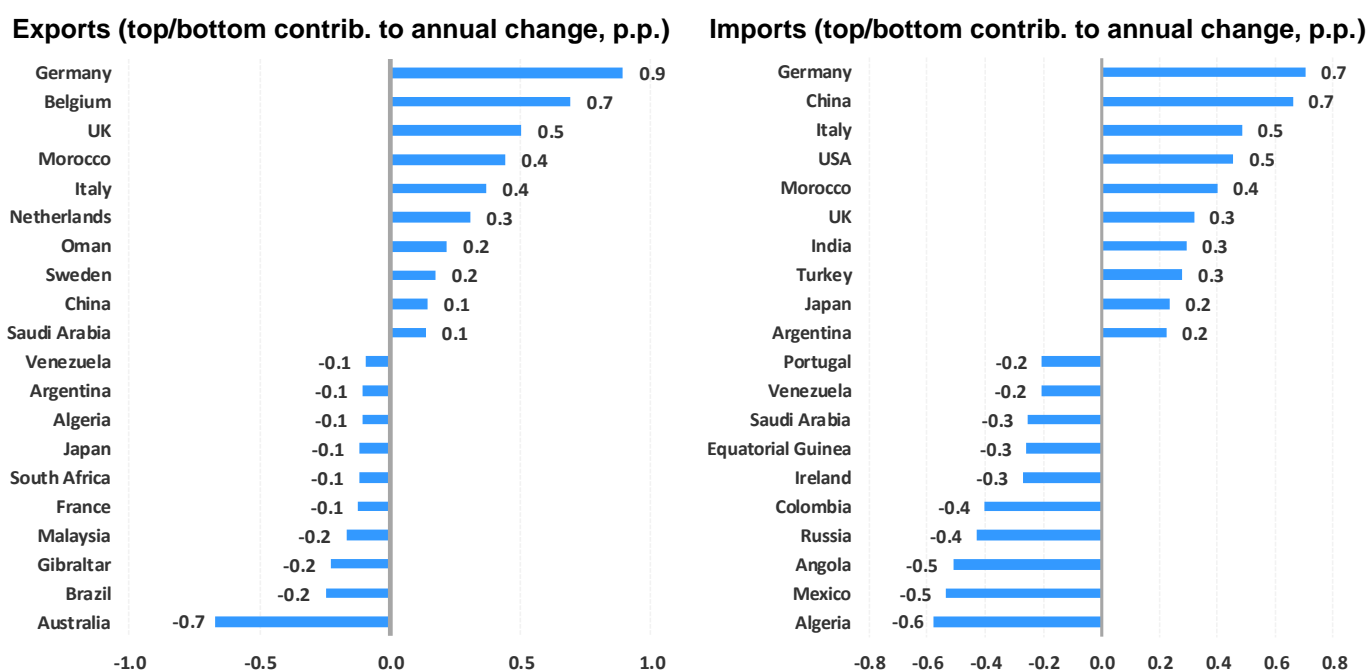


Imports from the **European Union** accounted for 56.4% of total imports in January-February 2016 (up from 55.5% in the same period of 2015) and increased by 2.6% year-on-year. Imports from the **euro area** accounted for 45.1% (44.9% in the same period of 2015) and went up by 1.6%. Imports from the **rest of**

the world accounted for 43.6% of total exports (44.5% in the same period of 2015) and fell by 1.0% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 2.127.0 million euros and to 1.208.2 million euros respectively, up from surpluses of 1,504.9 million and 613.2 million euros in the same period of the previous year. The trade deficit with the rest of the world increased by 2.2% year-on-year to 6,274.6 million euros.

In terms of contribution to the annual change of exports (up by 2.4%), the main destinations for Spain's exports were Germany (0.9 percentage points), Belgium (0.7 points), the United Kingdom (0.5 points) and Morocco (0.4 points). Those destinations with the largest negative contributions were Australia (-0.7 points), Brazil (-0.2 points), Gibraltar (-0.2 points) and Malaysia (-0.2 points).



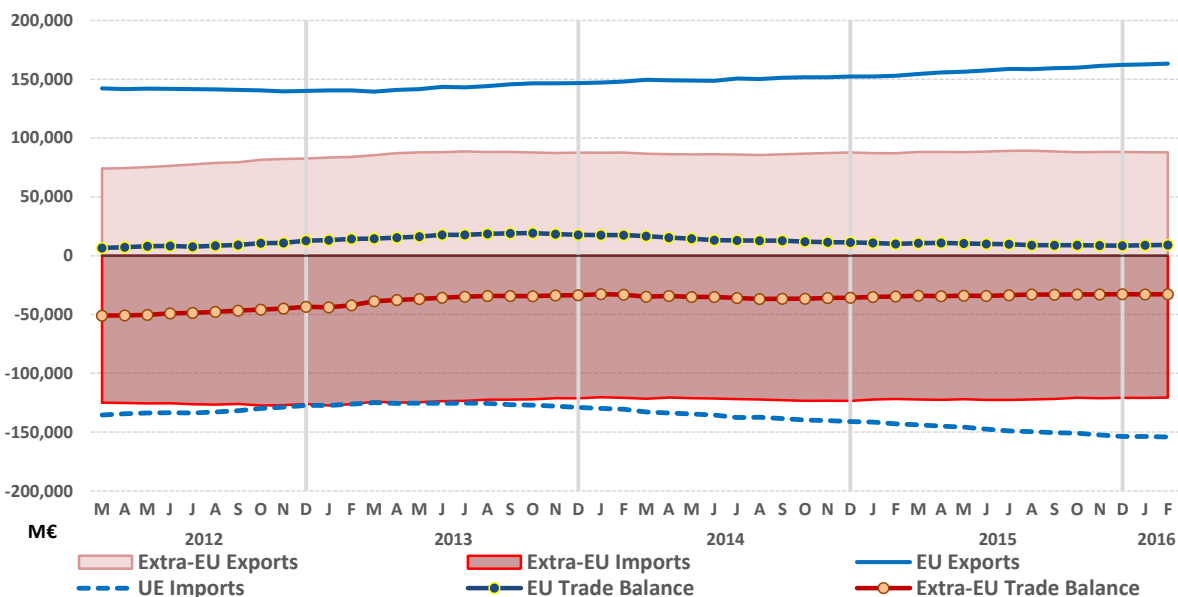
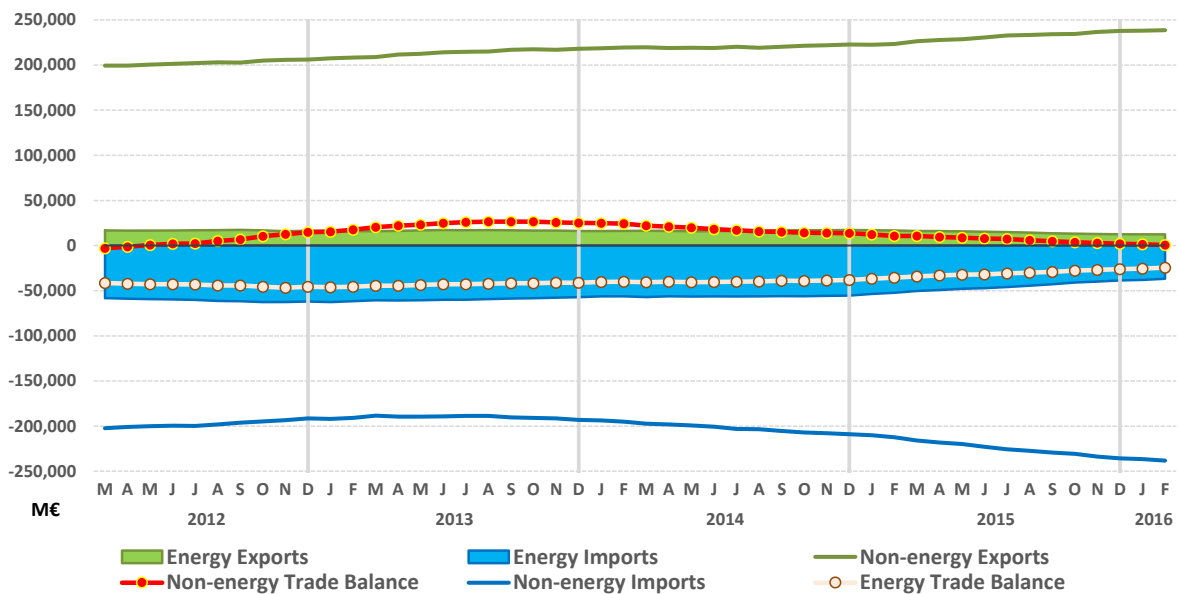
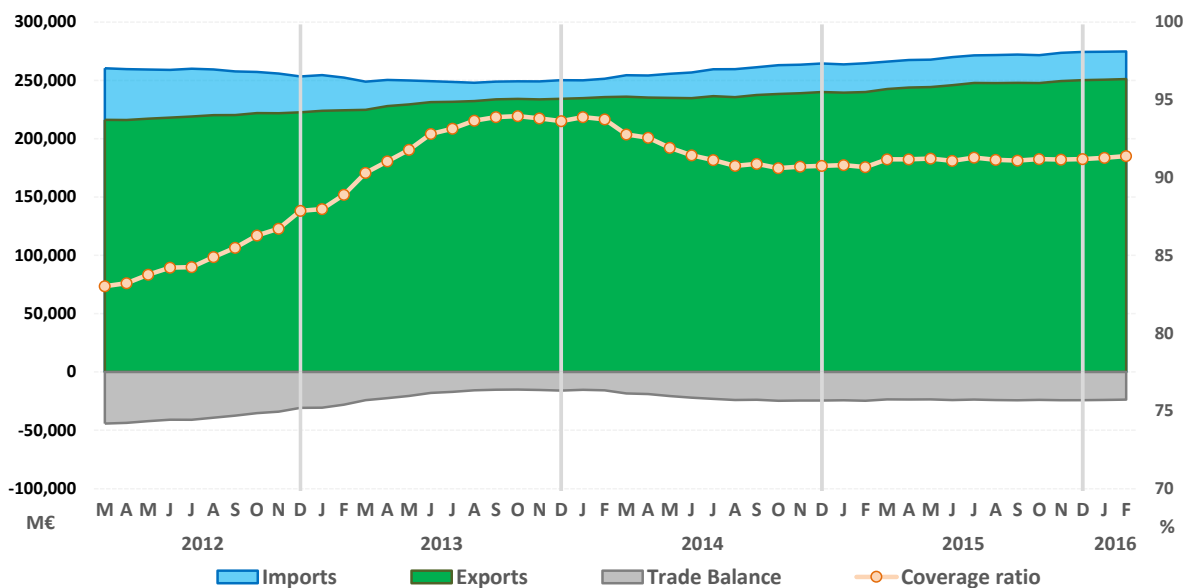
Regarding imports, the countries with the largest contribution to the annual change in Spain's imports in the period (up by 1.0%) were Germany (0.7 percentage points), China (0.7 points), Italy (0.5 points) and the United States (0.5 points). The destinations with the largest negative contributions were Algeria (-0.6 points), Mexico (-0.5 points), Angola (-0.5 points) and Russia (-0.4 points).

In the period, the number of Spanish exporters increased by 3.0% year-on-year to 61,930 exporters, out of which 21,012 had already exported at least 50,000 euros worth of goods in the period, 2.3% more than in the same period of 2015. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 37,951, 61.3% of total exporters and 4.5% more than in the same period of 2015. Their exports reached 36,929.3 million, 95.5% of total exports and 3.4% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods grew by 2.4% year-on-year in the period of January-February 2016, a higher rate than those attained by the euro area (0.5%) and the European Union (0.7%). Within the European Union, exports also increased in Germany (1.4%) and Italy (0.1%), while fell in France (-0.8%) and in the United Kingdom (-0.1%). Outside the European Union, the United States' exports decreased by 7.4% China's by 17.9% and Japan's by 8.5%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2007	185,023.2		8.6	285,038.3		8.5	-100,015.1		-8.4	64.9
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015*	250,241.3		4.3	274,415.2		3.7	-24,173.9		1.2	91.2
12 last months*	251,144.8		4.6	274,832.9		3.8	-23,688.1		4.0	91.4
2007 (Jan-Feb)	29,618.5		9.1	44,829.5		10.1	-15,211.0		-12.2	66.1
2008 (Jan-Feb)	32,855.4		10.9	50,686.3		13.1	-17,830.8		-17.2	64.8
2009 (Jan-Feb)	24,273.4		-26.1	33,061.6		-34.8	-8,788.2		50.7	73.4
2010 (Jan-Feb)	27,128.2		11.8	35,406.2		7.1	-8,278.0		5.8	76.6
2011 (Jan-Feb)	34,291.1		26.4	43,175.1		21.9	-8,884.0		-7.3	79.4
2012 (Jan-Feb)	36,068.6		5.2	43,582.3		0.9	-7,513.7		15.4	82.8
2013 (Jan-Feb)	37,898.9		5.1	42,092.8		-3.4	-4,193.9		44.2	90.0
2014 (Jan-Feb)	38,944.9		2.8	43,189.4		2.6	-4,244.5		-1.2	90.2
2015 (Jan-Feb)*	37,754.5		0.0	42,387.9		0.4	-4,633.4		-4.3	89.1
2016 (Jan-Feb)*	38,658.0		2.4	42,805.6		1.0	-4,147.6		10.5	90.3
2007 (Feb)	15,216.8	5.7	11.1	22,498.0	0.7	8.8	-7,281.2	8.2	-4.3	67.6
2008 (Feb)	16,933.5	6.4	11.3	25,143.2	-1.6	11.8	-8,209.7	14.7	-12.8	67.3
2009 (Feb)	12,737.8	10.4	-24.8	16,973.3	5.5	-32.5	-4,235.5	7.0	48.4	75.0
2010 (Feb)	14,504.0	14.9	13.9	17,827.5	1.4	5.0	-3,323.5	32.9	21.5	81.4
2011 (Feb)	17,676.9	6.4	21.9	21,184.3	-3.7	18.8	-3,507.4	34.8	-5.5	83.4
2012 (Feb)	18,498.1	5.3	4.6	22,370.2	5.5	5.6	-3,872.1	-6.3	-10.4	82.7
2013 (Feb)	19,200.0	2.7	3.8	19,998.5	-9.5	-10.6	-798.5	76.5	79.4	96.0
2014 (Feb)	19,787.9	3.3	3.1	21,303.4	-2.7	6.5	-1,515.5	44.5	-89.8	92.9
2015 (Feb)*	19,859.9	11.0	2.8	21,897.1	6.9	4.5	-2,037.2	21.5	-25.6	90.7
2016 (Feb)*	20,390.7	11.6	2.7	22,151.7	7.3	1.2	-1,761.0	26.2	13.6	92.1
2016*										
January	18,267.3	-9.4	2.1	20,653.9	-5.9	0.8	-2,386.6	-33.0	8.1	88.4
February	20,390.7	11.6	2.7	22,151.7	7.3	1.2	-1,761.0	26.2	13.6	92.1

* Provisional

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - February 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3.504,9	17,2	7,7	2.546,8	11,5	14,5	958,2	-7,1
Meat products	450,6	2,2	8,2	147,7	0,7	0,7	302,9	12,2
Fishery products	243,9	1,2	9,1	447,2	2,0	19,3	-203,3	-34,4
Fruits, vegetables and legumes	1.538,3	7,5	6,0	456,7	2,1	27,4	1.081,6	-1,0
Oils and fats	324,1	1,6	14,4	174,2	0,8	14,8	149,9	13,9
Sugars, coffee and cocoa	136,9	0,7	7,6	237,3	1,1	4,5	-100,4	-0,5
Dairy products and eggs	98,7	0,5	3,2	126,9	0,6	-14,9	-28,3	47,2
Other food products	406,2	2,0	4,6	695,2	3,1	11,8	-288,9	-23,8
Beverages	288,0	1,4	12,8	135,3	0,6	48,7	152,7	-7,1
Tobacco	18,2	0,1	35,3	126,3	0,6	22,6	-108,0	-20,7
Energy	743,4	3,6	-5,1	1.945,3	8,8	-39,2	-1.201,9	50,3
Oil and by-products	698,9	3,4	-0,4	1.308,7	5,9	-40,9	-609,9	59,7
Gas	12,2	0,1	-40,4	541,4	2,4	-33,7	-529,2	33,5
Coal and electricity	32,4	0,2	-47,5	95,2	0,4	-44,4	-62,8	42,6
Raw materials	370,2	1,8	-21,9	613,6	2,8	-17,1	-243,4	8,7
Animals and vegetables	197,8	1,0	12,2	249,3	1,1	9,6	-51,5	-0,6
Minerals	172,4	0,8	-42,0	364,3	1,6	-28,9	-191,9	10,9
Semi-manuf. (non-chem.)	2.076,8	10,2	-0,1	1.492,6	6,7	-6,1	584,2	19,3
Non-ferrous metals	396,0	1,9	5,6	284,0	1,3	0,4	112,0	21,7
Iron and steel	537,0	2,6	-20,6	489,4	2,2	-22,6	47,7	7,4
Paper	280,9	1,4	4,6	290,5	1,3	-2,2	-9,6	66,4
Ceramic and associated	318,5	1,6	17,9	63,1	0,3	27,1	255,4	15,8
Other semi-manufactures	544,5	2,7	11,4	365,7	1,7	11,7	178,7	10,7
Chemical products	3.010,7	14,8	6,2	3.781,4	17,1	8,5	-770,7	-18,3
Organic	278,9	1,4	3,1	786,9	3,6	18,4	-508,0	-28,9
Inorganic	77,5	0,4	5,3	165,2	0,7	15,8	-87,7	-26,9
Medicines	898,7	4,4	11,7	1.167,2	5,3	3,9	-268,4	15,7
Plastics	794,0	3,9	1,1	814,7	3,7	11,2	-20,7	-138,8
Fertilizers	60,4	0,3	-3,4	58,7	0,3	-40,1	1,6	104,5
Tanning or dyeing extracts	204,1	1,0	6,9	128,3	0,6	12,1	75,8	-0,7
Essential and perfume oils	353,6	1,7	3,2	305,9	1,4	8,7	47,7	-22,1
Other chemical products	343,5	1,7	13,0	354,6	1,6	7,8	-11,1	55,4
Capital goods	4.102,8	20,1	0,4	4.577,3	20,7	7,3	-474,4	-160,2
Equipment for industry	985,7	4,8	0,8	1.253,6	5,7	11,9	-267,8	-88,5
Specific purpose	302,9	1,5	-9,8	355,5	1,6	13,5	-52,6	-331,9
General purpose	682,9	3,3	6,4	898,1	4,1	11,3	-215,2	-30,6
Office and telecom. Equipment	219,5	1,1	9,7	881,2	4,0	-6,5	-661,7	10,9
Office	76,1	0,4	6,7	323,8	1,5	-12,3	-247,6	16,9
Telecommunication	143,3	0,7	11,3	557,4	2,5	-2,8	-414,1	6,9
Transport equipment	983,9	4,8	-7,4	478,5	2,2	4,1	505,4	-16,1
Railway	95,9	0,5	17,1	22,0	0,1	5,5	73,9	21,1
Road	578,5	2,8	27,0	262,1	1,2	23,6	316,4	29,9
Ships	29,7	0,1	-22,9	23,8	0,1	96,1	5,8	-77,9
Aircraft	279,8	1,4	-42,4	170,6	0,8	-20,5	109,2	-59,7
Other capital goods	1.913,7	9,4	3,7	1.964,0	8,9	12,5	-50,3	-150,3
Engines	170,1	0,8	48,8	106,3	0,5	86,5	63,8	11,3
Electrical machinery	888,9	4,4	-7,6	948,9	4,3	6,7	-60,0	-182,2
Precision equipment	255,2	1,3	80,5	415,7	1,9	13,5	-160,5	28,6
Other	599,4	2,9	-4,5	493,1	2,2	13,9	106,4	-45,3
Vehicles	3.835,8	18,8	8,9	3.496,1	15,8	12,2	339,7	-16,4
Cars and motorcycles	2.713,1	13,3	6,6	1.676,1	7,6	29,6	1.037,0	-17,3
Parts and accessories	1.122,7	5,5	15,0	1.819,9	8,2	-0,2	-697,3	17,7
Durable goods	353,6	1,7	38,9	632,9	2,9	10,6	-279,3	12,1
Electrical appliances	101,6	0,5	106,1	174,8	0,8	11,7	-73,2	31,7
Consumer electronics	47,6	0,2	61,9	145,9	0,7	7,2	-98,3	7,8
Furniture	159,0	0,8	11,6	250,8	1,1	13,2	-91,7	-15,9
Other durable goods	45,4	0,2	36,3	61,4	0,3	5,8	-16,0	35,2
Consumption goods	2.061,0	10,1	4,8	2.979,0	13,4	13,4	-918,1	-38,8
Textiles	1.205,2	5,9	8,0	1.772,0	8,0	17,0	-566,7	-42,4
Garment	867,1	4,3	4,1	1.390,1	6,3	17,5	-523,1	-49,3
Footwear	299,8	1,5	-5,1	294,2	1,3	10,4	5,6	-88,7
Toys	61,3	0,3	5,6	156,8	0,7	25,2	-95,5	-42,1
Other consumption goods	494,7	2,4	4,0	756,1	3,4	4,8	-261,4	-6,4
Other	331,5	1,6	-45,4	86,7	0,4	18,0	244,7	-54,1
TOTAL	20.390,7	100,0	2,7	22.151,7	100,0	1,2	-1.761,0	13,6

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to February 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	6.758,9	17,5	6,0	4.942,1	11,5	10,5	1.816,7	-4,7
Meat products	878,3	2,3	8,5	293,0	0,7	1,9	585,4	12,1
Fishery products	453,6	1,2	7,8	886,6	2,1	10,3	-433,0	-13,1
Fruits, vegetables and legumes	3.049,0	7,9	4,9	906,5	2,1	29,2	2.142,5	-2,8
Oils and fats	616,8	1,6	8,5	334,2	0,8	18,3	282,7	-1,1
Sugars, coffee and cocoa	256,8	0,7	6,4	449,3	1,0	-0,6	-192,5	8,6
Dairy products and eggs	186,1	0,5	2,4	249,6	0,6	-12,2	-63,5	38,1
Other food products	758,2	2,0	4,6	1.370,7	3,2	8,5	-612,5	-13,7
Beverages	524,3	1,4	6,9	226,1	0,5	16,1	298,1	0,9
Tobacco	35,7	0,1	-0,1	226,1	0,5	12,2	-190,5	-14,9
Energy	1.531,7	4,0	-3,8	4.177,7	9,8	-30,7	-2.646,1	40,3
Oil and by-products	1.412,9	3,7	4,4	2.791,0	6,5	-33,9	-1.378,1	52,0
Gas	39,9	0,1	-62,6	1.199,8	2,8	-20,3	-1.159,9	17,1
Coal and electricity	78,9	0,2	-40,7	187,0	0,4	-37,5	-108,2	35,0
Raw materials	785,3	2,0	-11,3	1.329,8	3,1	-12,5	-544,5	14,3
Animals and vegetables	365,3	0,9	5,1	489,8	1,1	9,5	-124,5	-25,1
Minerals	420,0	1,1	-21,8	840,0	2,0	-21,7	-420,0	21,6
Semi-manuf. (non-chem.)	3.931,2	10,2	-3,1	2.919,2	6,8	-4,5	1.012,0	1,1
Non-ferrous metals	776,0	2,0	5,7	550,1	1,3	-2,0	225,9	30,8
Iron and steel	1.002,3	2,6	-24,0	976,6	2,3	-16,2	25,7	-83,3
Paper	551,1	1,4	0,2	564,6	1,3	-0,1	-13,5	10,1
Ceramic and associated	599,2	1,6	16,5	112,9	0,3	16,4	486,3	16,5
Other semi-manufactures	1.002,6	2,6	6,4	715,0	1,7	6,8	287,6	5,5
Chemical products	5.726,0	14,8	3,3	7.096,4	16,6	4,1	-1.370,4	-7,2
Organic	592,7	1,5	9,4	1.496,8	3,5	9,2	-904,1	-9,1
Inorganic	152,5	0,4	3,7	295,4	0,7	1,2	-142,9	1,4
Medicines	1.642,6	4,2	-0,7	2.158,8	5,0	3,2	-516,2	-18,1
Plastics	1.530,4	4,0	2,2	1.530,8	3,6	7,2	-0,4	-100,6
Fertilizers	107,3	0,3	-6,5	129,5	0,3	-37,1	-22,2	75,6
Tanning or dyeing extracts	367,9	1,0	3,9	234,9	0,5	3,8	133,0	4,0
Essential and perfume oils	665,8	1,7	3,3	568,6	1,3	4,4	97,2	-2,3
Other chemical products	666,7	1,7	13,8	681,6	1,6	3,1	-14,9	80,1
Capital goods	7.534,1	19,5	4,5	8.851,7	20,7	9,4	-1.317,6	-49,3
Equipment for industry	1.833,6	4,7	1,3	2.372,0	5,5	11,1	-538,4	-65,7
Specific purpose	571,1	1,5	-5,7	681,3	1,6	9,2	-110,2	-514,2
General purpose	1.262,5	3,3	4,8	1.690,7	3,9	11,9	-428,2	-39,5
Office and telecom. Equipment	423,0	1,1	10,2	1.834,7	4,3	0,6	-1.411,7	1,9
Office	160,4	0,4	13,9	695,6	1,6	-10,2	-535,2	15,6
Telecommunication	262,6	0,7	8,1	1.139,2	2,7	8,7	-876,6	-8,8
Transport equipment	1.851,8	4,8	10,0	877,8	2,1	12,2	974,1	8,1
Railway	137,2	0,4	-20,0	40,1	0,1	8,8	97,1	-27,9
Road	1.034,7	2,7	31,4	458,5	1,1	17,9	576,2	44,7
Ships	47,4	0,1	-11,7	47,6	0,1	163,8	-0,2	-100,6
Aircraft	632,5	1,6	-5,8	331,5	0,8	-2,1	301,0	-9,6
Other capital goods	3.425,7	8,9	2,8	3.767,2	8,8	12,4	-341,5	-1.645,7
Engines	252,9	0,7	18,2	239,0	0,6	88,0	13,9	-83,9
Electrical machinery	1.674,1	4,3	0,3	1.838,2	4,3	8,3	-164,1	-462,7
Precision equipment	382,1	1,0	37,5	778,6	1,8	9,5	-396,5	8,5
Other	1.116,6	2,9	-4,8	911,4	2,1	11,6	205,2	-42,4
Vehicles	7.131,9	18,4	7,6	6.366,1	14,9	6,9	765,8	14,3
Cars and motorcycles	5.082,6	13,1	7,5	2.913,9	6,8	23,8	2.168,7	-8,7
Parts and accessories	2.049,3	5,3	8,0	3.452,3	8,1	-4,2	-1.402,9	17,7
Durable goods	652,8	1,7	33,7	1.226,2	2,9	8,9	-573,4	10,1
Electrical appliances	196,9	0,5	94,8	335,4	0,8	9,3	-138,5	32,7
Consumer electronics	85,6	0,2	37,2	297,0	0,7	4,1	-211,4	5,1
Furniture	285,7	0,7	10,2	477,2	1,1	13,6	-191,4	-19,1
Other durable goods	84,6	0,2	28,6	116,6	0,3	2,2	-32,0	33,8
Consumption goods	3.970,5	10,3	6,9	5.713,9	13,3	10,6	-1.743,4	-20,0
Textiles	2.323,6	6,0	8,5	3.431,4	8,0	13,4	-1.107,9	-25,2
Garment	1.691,0	4,4	6,6	2.710,1	6,3	14,4	-1.019,1	-30,2
Footwear	600,5	1,6	2,4	559,5	1,3	7,4	41,0	-37,3
Toys	113,4	0,3	10,6	286,1	0,7	22,0	-172,8	-30,9
Other consumption goods	933,1	2,4	5,4	1.436,8	3,4	3,6	-503,8	-0,5
Other	635,7	1,6	-49,5	182,4	0,4	23,1	453,3	-59,2
TOTAL	38.658,0	100,0	2,4	42.805,6	100,0	1,0	-4.147,6	10,5

Source: Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - February 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	14,797.0	72.6	4.4	14,047.4	63.4	3.0	749.7	38.5
EUROPEAN UNION *	13,653.0	67.0	4.6	12,829.1	57.9	4.0	824.0	14.2
EURO AREA	10,773.5	52.8	4.7	10,180.4	46.0	2.8	593.0	51.9
Austria	174.4	0.9	4.9	186.4	0.8	28.4	-12.0	-156.7
Belgium	615.0	3.0	28.8	543.6	2.5	-4.5	71.4	178.1
Cyprus	17.4	0.1	-65.2	1.7	0.0	75.0	15.7	-67.9
Estonia	11.9	0.1	-18.6	9.2	0.0	-64.0	2.7	124.8
Finland	71.2	0.3	-12.0	82.7	0.4	3.3	-11.5	-1,405.9
France	3,235.8	15.9	-0.9	2,529.6	11.4	1.5	706.2	-8.4
Germany	2,480.9	12.2	12.0	3,118.3	14.1	8.0	-637.5	5.1
Greece	139.9	0.7	-11.6	34.6	0.2	-42.8	105.3	7.7
Ireland	127.4	0.6	-13.3	243.4	1.1	-13.8	-115.9	14.3
Italy	1,569.3	7.7	5.8	1,415.6	6.4	6.9	153.7	-2.7
Latvia	17.1	0.1	13.9	4.0	0.0	31.7	13.2	9.5
Lithuania	27.3	0.1	0.0	12.1	0.1	-33.8	15.2	67.9
Luxembourg	20.0	0.1	-37.8	63.5	0.3	87.4	-43.5	-2,426.2
Malta	16.8	0.1	47.2	6.1	0.0	8.9	10.7	83.7
Netherlands	662.9	3.3	6.4	890.5	4.0	-0.7	-227.6	16.9
Portugal	1,465.2	7.2	2.8	827.3	3.7	-6.1	637.9	17.3
Slovakia	87.5	0.4	36.5	173.9	0.8	9.9	-86.4	8.2
Slovenia	33.5	0.2	-1.1	38.0	0.2	17.1	-4.6	-432.1
REST OF EU	2,879.6	14.1	4.2	2,648.6	12.0	8.9	230.9	-30.2
Bulgaria	36.0	0.2	-64.9	26.6	0.1	-14.3	9.4	-86.8
Croatia	30.2	0.1	36.6	9.0	0.0	61.5	21.2	28.3
Czech Republic	185.9	0.9	14.3	346.7	1.6	13.3	-160.9	-12.2
Denmark	138.9	0.7	23.7	141.0	0.6	20.2	-2.1	57.7
Hungary	118.4	0.6	7.3	245.7	1.1	5.9	-127.3	-4.7
Poland	370.4	1.8	1.1	400.0	1.8	5.0	-29.7	-103.5
Romania	173.4	0.9	23.1	130.3	0.6	25.5	43.1	16.2
Sweden	219.5	1.1	42.6	177.0	0.8	4.2	42.5	367.2
United Kingdom	1,503.6	7.4	4.9	1,002.5	4.5	11.4	501.1	-6.0
REST OF EUROPE	1,144.0	5.6	1.7	1,218.3	5.5	-6.6	-74.3	58.8
Norway	96.3	0.5	52.5	145.9	0.7	-19.7	-49.6	58.2
Russia	119.7	0.6	-7.3	170.6	0.8	-49.6	-50.8	75.7
Switzerland	334.1	1.6	11.0	297.0	1.3	16.4	37.1	-19.0
Turkey	415.4	2.0	-4.6	432.3	2.0	25.6	-16.9	-118.5
AMERICA	2,149.4	10.5	1.3	2,072.4	9.4	-9.1	77.0	148.8
NORTH AMERICA	1,037.9	5.1	6.0	1,218.9	5.5	2.2	-181.0	15.1
Canada	111.2	0.5	-1.6	68.9	0.3	-20.3	42.3	59.1
USA	926.6	4.5	7.6	1,149.4	5.2	8.1	-222.8	-10.2
LATIN AMERICA	1,092.7	5.4	-2.0	843.0	3.8	-15.9	249.8	121.9
Argentina	70.0	0.3	-27.2	133.5	0.6	78.9	-63.5	-394.3
Brazil	183.3	0.9	-14.3	149.8	0.7	2.9	33.5	-50.9
Chile	118.4	0.6	12.4	69.4	0.3	-26.4	49.0	342.0
Mexico	304.3	1.5	-1.2	187.3	0.8	-32.0	117.1	261.2
Venezuela	24.7	0.1	-33.2	8.6	0.0	-91.2	16.1	126.4
REST OF AMERICA	18.7	0.1	-34.4	10.5	0.0	-87.8	8.2	114.4
ASIA	1,871.8	9.2	6.6	4,320.5	19.5	4.7	-2,448.7	-3.3
ASIA (exc. Middle East)	1,190.7	5.8	-2.8	3,867.3	17.5	10.1	-2,676.5	-17.0
China	370.1	1.8	4.5	2,023.5	9.1	4.7	-1,653.4	-4.7
Hong-Kong. China	64.6	0.3	0.4	18.7	0.1	-20.0	46.0	12.1
India	92.7	0.5	-14.7	306.1	1.4	37.2	-213.4	-86.7
Indonesia	28.3	0.1	-1.3	112.2	0.5	32.8	-83.9	-50.3
Japan	198.9	1.0	-4.8	260.5	1.2	17.6	-61.5	-387.0
Philippines	33.5	0.2	16.4	20.2	0.1	64.6	13.3	-19.6
Singapore	44.3	0.2	-16.8	19.7	0.1	-4.3	24.6	-24.7
South Korea	127.7	0.6	-26.5	204.4	0.9	16.2	-76.7	-3,426.9
Taiwan	39.2	0.2	17.5	87.5	0.4	12.5	-48.4	-8.7
MIDDLE EAST	681.1	3.3	28.1	453.3	2.0	-26.3	227.8	374.5
Saudi Arabia	219.1	1.1	24.3	205.1	0.9	-31.3	14.1	111.5
United Arab Emirates	164.5	0.8	32.7	22.7	0.1	-49.4	141.9	79.1
AFRICA	1,278.6	6.3	8.8	1,667.5	7.5	-4.4	-388.8	31.6
Algeria	224.7	1.1	2.2	369.8	1.7	-37.2	-145.1	60.6
Egypt	129.0	0.6	4.4	78.7	0.4	203.5	50.2	-48.6
Morocco	533.9	2.6	21.7	498.6	2.3	26.3	35.3	-19.4
Nigeria	19.6	0.1	-21.3	262.9	1.2	-3.5	-243.2	1.7
South Africa	94.7	0.5	-7.9	66.8	0.3	-7.9	27.9	-8.1
OCEANIA	128.2	0.6	-68.0	43.8	0.2	-36.8	84.5	-74.5
Australia	103.7	0.5	-71.8	28.9	0.1	-39.7	74.8	-76.7
OTHER (**)	165.6	0.8	-27.5	0.2	0.0	-99.4	165.4	-12.2
WORLD	20,390.7	100.0	2.7	22,151.7	100.0	1.2	-1,761.0	13.6
Pro memoria:								
TOTAL NON EU	6,737.7	33.0	-1.0	9,322.7	42.1	-2.5	-2,585.0	6.3
TOTAL NON EURO AREA	9,617.2	47.2	0.5	11,971.3	54.0	-0.2	-2,354.0	3.0
OECD	16,097.2	78.9	3.3	15,389.6	69.5	4.1	707.6	-10.5
ASEAN	216.0	1.1	-3.6	533.5	2.4	13.0	-317.5	-28.1
MERCOSUR	302.9	1.5	-18.1	301.0	1.4	-7.6	1.9	-95.6
OPEC	794.0	3.9	11.1	1,188.3	5.4	-28.2	-394.3	58.0

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to February 2016

	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	28,341.9	73.3	4.3	26,565.9	62.1	2.4	1,775.9	45.6
EUROPEAN UNION *	26,264.9	67.9	4.9	24,137.9	56.4	2.6	2,127.0	41.3
EURO AREA	20,533.5	53.1	4.6	19,325.3	45.1	1.6	1,208.2	97.0
Austria	351.4	0.9	5.4	328.9	0.8	15.9	22.5	-54.5
Belgium	1,188.0	3.1	28.2	1,077.8	2.5	-3.1	110.2	159.2
Cyprus	35.9	0.1	-45.3	2.7	0.0	60.2	33.2	-48.1
Estonia	26.2	0.1	-2.3	13.8	0.0	-53.6	12.3	506.8
Finland	154.0	0.4	4.5	160.3	0.4	11.5	-6.4	-280.4
France	6,158.8	15.9	-0.7	4,908.6	11.5	0.0	1,250.3	-3.7
Germany	4,629.9	12.0	7.9	5,842.1	13.6	5.4	-1,212.3	3.2
Greece	268.4	0.7	1.0	77.1	0.2	-42.7	191.3	46.0
Ireland	297.9	0.8	20.4	426.2	1.0	-21.1	-128.3	56.2
Italy	2,989.1	7.7	4.9	2,640.4	6.2	8.4	348.6	-15.9
Latvia	31.7	0.1	13.1	9.9	0.0	-21.6	21.9	41.2
Lithuania	49.4	0.1	-7.1	24.4	0.1	-36.4	25.1	68.3
Luxembourg	40.3	0.1	-20.9	110.8	0.3	53.6	-70.5	-233.3
Malta	29.9	0.1	40.5	8.7	0.0	-15.0	21.2	92.1
Netherlands	1,337.6	3.5	9.5	1,732.1	4.0	0.8	-394.5	20.7
Portugal	2,730.8	7.1	1.2	1,582.1	3.7	-5.2	1,148.7	11.6
Slovakia	148.3	0.4	18.2	310.0	0.7	2.6	-161.8	8.4
Slovenia	66.0	0.2	-6.7	69.4	0.2	16.8	-3.4	-130.3
REST OF EU	150.5	0.4	-18.3	49.8	0.1	-5.9	100.8	-23.3
Bulgaria	150.5	0.4	-18.3	49.8	0.1	-5.9	100.8	-23.3
Croatia	52.3	0.1	34.2	13.6	0.0	16.7	38.6	41.7
Czech Republic	359.4	0.9	16.7	658.3	1.5	11.9	-298.9	-6.7
Denmark	248.6	0.6	8.4	267.8	0.6	15.0	-19.2	-472.3
Hungary	224.9	0.6	4.2	410.5	1.0	0.1	-185.7	4.5
Poland	750.0	1.9	6.2	752.0	1.8	-1.2	-2.1	96.3
Romania	317.4	0.8	19.4	246.7	0.6	26.1	70.8	1.0
Sweden	383.1	1.0	20.9	334.9	0.8	3.8	48.1	936.8
United Kingdom	3,026.7	7.8	6.7	1,746.5	4.1	8.4	1,280.2	4.5
REST OF EUROPE	2,076.9	5.4	-2.6	2,428.0	5.7	0.5	-351.1	-23.2
Norway	176.5	0.5	28.9	274.9	0.6	-6.2	-98.4	37.0
Russia	214.7	0.6	-13.1	377.9	0.9	-32.5	-163.2	47.8
Switzerland	623.0	1.6	6.2	565.2	1.3	14.3	57.8	-37.1
Turkey	739.2	1.9	-4.3	833.0	1.9	16.7	-93.8	-260.7
AMERICA	3,901.9	10.1	-1.6	4,141.2	9.7	-4.8	-239.3	37.7
NORTH AMERICA	1,884.6	4.9	0.2	2,346.4	5.5	5.5	-461.8	-34.4
Canada	197.8	0.5	-11.6	147.5	0.3	-16.0	50.3	4.6
USA	1,686.5	4.4	2.1	2,197.6	5.1	9.7	-511.0	-45.0
LATIN AMERICA	1,989.4	5.1	-2.2	1,754.0	4.1	-12.5	235.4	719.4
Argentina	128.0	0.3	-23.5	222.3	0.5	75.3	-94.3	-333.1
Brazil	328.1	0.8	-22.2	360.8	0.8	31.5	-32.7	-122.2
Chile	214.5	0.6	16.1	230.1	0.5	22.5	-15.6	-418.0
Mexico	600.2	1.6	6.5	346.1	0.8	-39.5	254.0	3,149.5
Venezuela	39.0	0.1	-46.9	39.9	0.1	-68.7	-0.8	98.5
REST OF AMERICA	27.9	0.1	-45.0	40.8	0.1	-66.0	-12.9	81.4
ASIA	3,463.2	9.0	4.7	8,579.7	20.0	4.7	-5,116.5	-4.7
ASIA (exc. Middle East)	2,203.9	5.7	-3.0	7,663.1	17.9	7.8	-5,459.1	-12.9
China	706.9	1.8	8.4	4,082.6	9.5	7.4	-3,375.7	-7.1
Hong-Kong. China	128.7	0.3	7.8	43.8	0.1	5.1	84.9	9.2
India	165.4	0.4	-14.6	590.2	1.4	26.8	-424.9	-56.2
Indonesia	53.5	0.1	-26.7	228.9	0.5	-14.2	-175.4	9.5
Japan	363.0	0.9	-10.9	546.5	1.3	22.5	-183.5	-370.6
Philippines	55.8	0.1	11.0	37.6	0.1	17.5	18.2	-0.3
Singapore	77.9	0.2	-12.8	45.4	0.1	-2.1	32.5	-24.3
South Korea	240.5	0.6	-12.2	372.4	0.9	7.3	-131.9	-80.1
Taiwan	72.4	0.2	5.5	171.4	0.4	5.0	-99.0	-4.6
MIDDLE EAST	1,259.3	3.3	21.6	916.7	2.1	-15.6	342.6	779.5
Saudi Arabia	367.3	1.0	16.5	412.4	1.0	-20.5	-45.1	77.9
United Arab Emirates	272.0	0.7	5.1	37.9	0.1	-49.4	234.1	27.3
AFRICA	2,386.5	6.2	3.5	3,429.3	8.0	-8.3	-1,042.8	27.3
Algeria	400.7	1.0	-9.0	855.2	2.0	-22.3	-454.5	31.3
Egypt	248.1	0.6	1.1	111.8	0.3	43.6	136.3	-18.7
Morocco	1,004.8	2.6	19.9	945.9	2.2	21.9	58.8	-4.4
Nigeria	35.0	0.1	-26.7	641.5	1.5	-3.5	-606.5	1.7
South Africa	165.2	0.4	-21.4	126.3	0.3	-8.7	38.9	-45.8
OCEANIA	230.4	0.6	-54.6	88.9	0.2	-21.5	141.5	-64.1
Australia	190.2	0.5	-57.2	65.2	0.2	-14.2	125.0	-66.1
OTHER (**)	334.1	0.9	-32.8	0.6	0.0	-98.6	333.6	-27.0
WORLD	38,658.0	100.0	2.4	42,805.6	100.0	1.0	-4,147.6	10.5
Pro memoria:								
TOTAL NON EU	12,393.1	32.1	-2.5	18,667.7	43.6	-1.0	-6,274.6	-2.2
TOTAL NON EURO AREA	18,124.5	46.9	0.0	23,480.3	54.9	0.5	-5,355.8	-2.1
OECD	30,644.8	79.3	3.7	29,170.4	68.1	2.9	1,474.3	22.6
ASEAN	385.7	1.0	-14.4	1,072.6	2.5	-0.8	-686.9	-8.9
MERCOSUR	548.8	1.4	-22.4	641.6	1.5	18.2	-92.8	-156.3
OPEC	1,353.0	3.5	-3.1	2,628.7	6.1	-20.0	-1,275.7	32.5

Source: Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside the EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	February 2016	Last 12 months	Jan-Feb 2016	February 2016	Last 12 months	Jan-Feb 2016
Spain	2.7	4.6	2.4	1.2	3.8	1.0
Germany	4.1	6.2	1.4	4.0	4.7	2.8
France ⁽¹⁾	-0.2	3.8	-0.8	4.1	1.7	1.3
Italy	3.3	3.8	0.1	2.4	3.5	-0.4
Euro Area ⁽²⁾	2.1	4.3	0.5	2.6	3.0	0.5
United Kingdom	5.4	0.5	-0.1	1.6	-2.9	-2.6
European Union (28) ⁽³⁾	2.3	4.9	0.7	2.0	3.8	0.4
USA	-3.9	-7.6	-7.4	3.7	-4.3	-2.4
China ⁽⁴⁾	-25.4	-7.3	-17.9	-13.8	-13.7	-16.6
Japan	-4.0	0.6	-8.5	-14.2	-10.3	-16.2

⁽¹⁾Excluding military equipment⁽²⁾ Includes both extra and intra EA transactions ⁽³⁾ Includes both extra and intra EU transactions⁽⁴⁾In USD

Source: Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

