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DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS
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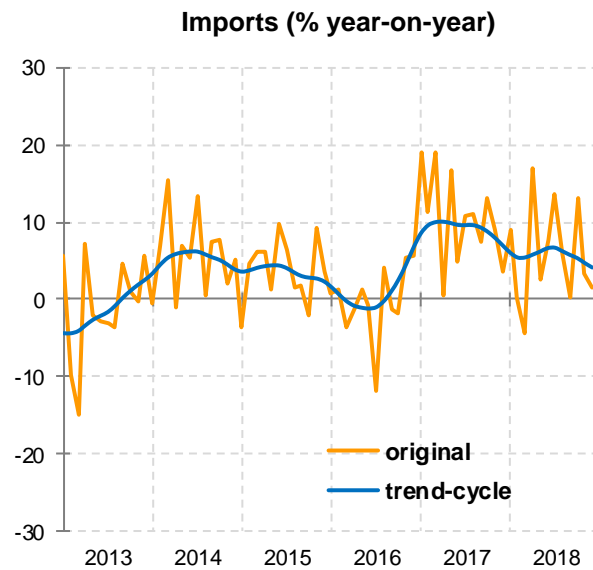
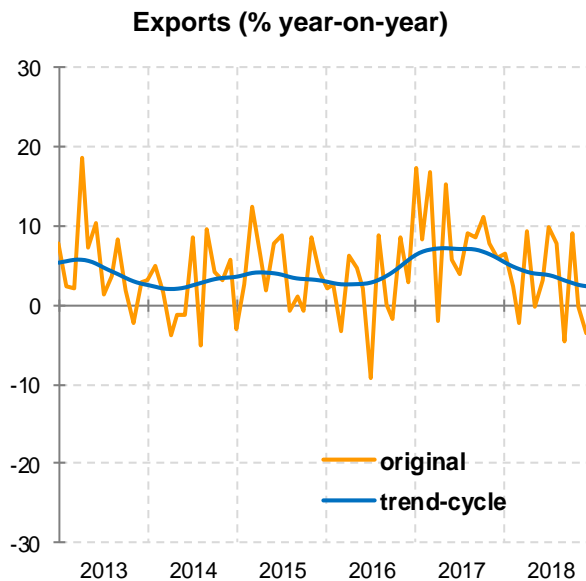
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

December 2018

Publication date: 21 February 2019

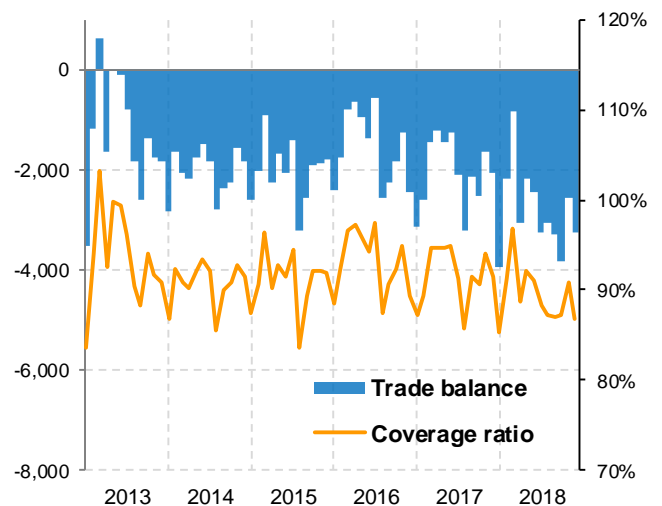
DECEMBER 2018

In December 2018, **Spain's exports declined by 3.7%** year-on-year in nominal terms to 21,166.7 million euros, whereas **imports expanded by 1.6%** to 24,414.1 million euros. With seasonally adjusted data, exports decreased by 6.1% year-on-year, and imports fell by 1.1%. In **real terms**, exports shrank by 4.9% year-on-year, as export prices grew by 1.3%, and imports diminished by 2.4%, as import prices augmented by 4.1%. In nominal terms on a **month-on-month** basis, exports fell by 16.3%, and imports by 12.3%. With seasonally adjusted data, exports decreased by 3.6% month-on-month, and imports by 2.2%.



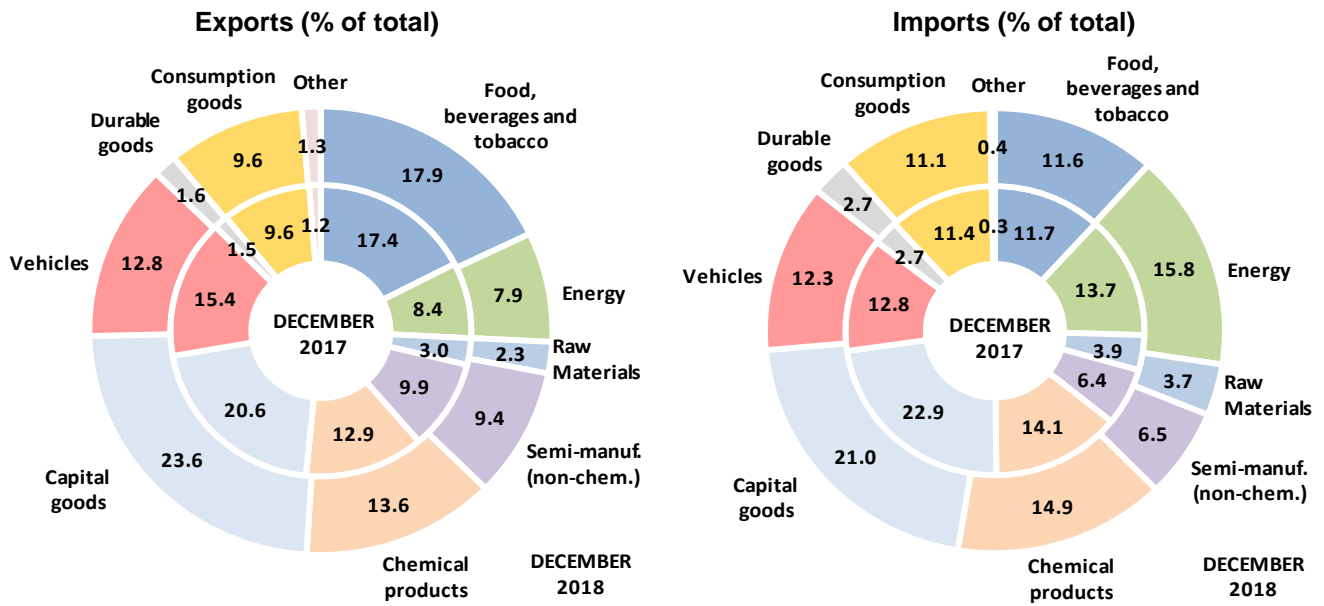
Spain's **trade balance** registered a deficit of 3,247.4 million euros, up from a deficit of 2,050.2 million euros in December 2017 (provisional data). The export/import **coverage ratio** reached 86.7%, 4.8 percentage points lower than in the same month of 2017 (91.5% in December 2017 with provisional data). The **non-energy trade balance** reached a deficit of 1,062.0 million euros, from a deficit of 598.3 million in the same month of 2017. The **energy trade deficit** rose by 50.5% year-on-year to 2,185.4 million euros (compared to a deficit of 1,451.8 million euros in December 2017 with provisional data).

Trade balance (M€) and coverage ratio (%)



Sectoral data

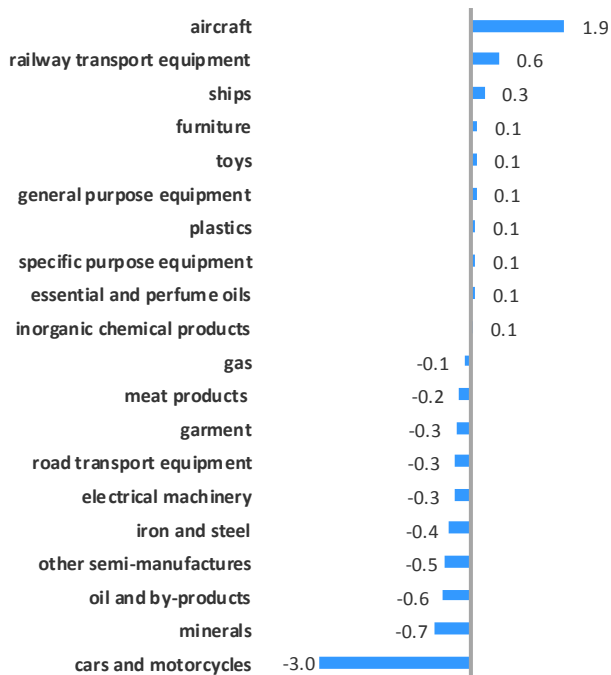
Spain's **main exporting sectors** in December 2018 were *capital goods* (representing 23.6% of total exports and growing by 10.4% year-on-year), *food, beverages and tobacco* (17.9% of total, declining by 1.0%), *chemical products* (13.6% of total, advancing by 1.6%) and *vehicles* (12.8% of total, diminishing by 20.3%).



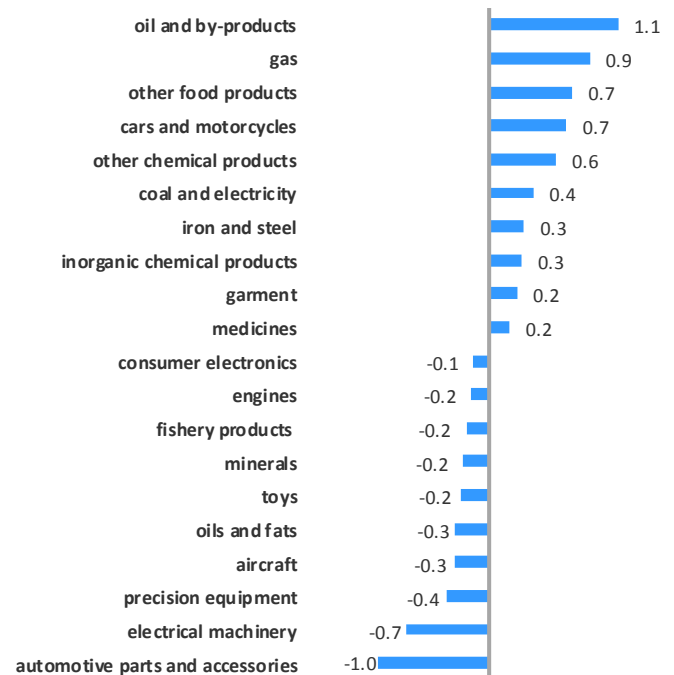
The most significant sectors of Spain's imports were *capital goods* (representing 21.0% of total imports and shrinking by 6.7% year-on-year), *energy* (15.8% of total, rising by 17.0%), *chemical products* (14.9% of total, advancing by 8.1%) and *vehicles* (12.3% of total, decreasing by 2.4%).

Among subsectors, the largest contributions to the annual change in Spain's exports in December 2018 (down by 3.7%) came from *aircraft* (1.9 points), *railway transport equipment* (0.6 points) and *ships* (0.3 points). The major negative contributions corresponded to *cars and motorcycles* (-3.0 points), *minerals* (-0.7 points) and *oil and by-products* (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



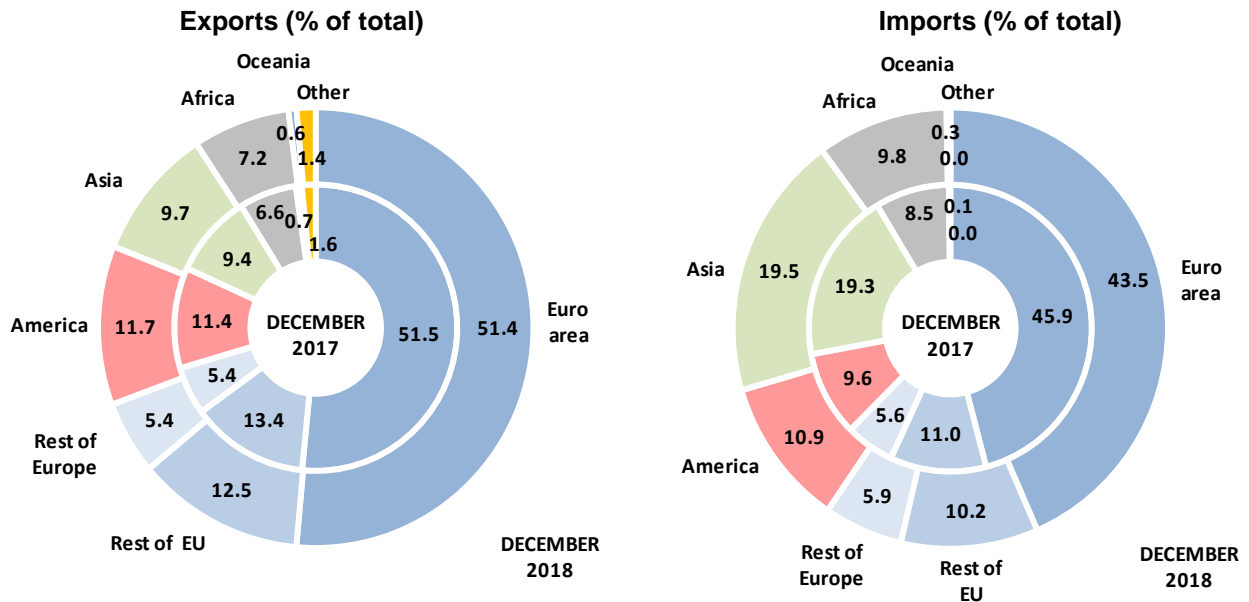
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in December 2018 (up by 1.6%) were *oil and by-products* (1.1 points), *gas* (0.9 points) and *other food products* (0.7 points). The major negative contributions corresponded to *automotive parts and accessories* (-1.0 points), *electrical machinery* (-0.7 points) and *precision equipment* (-0.4 points).

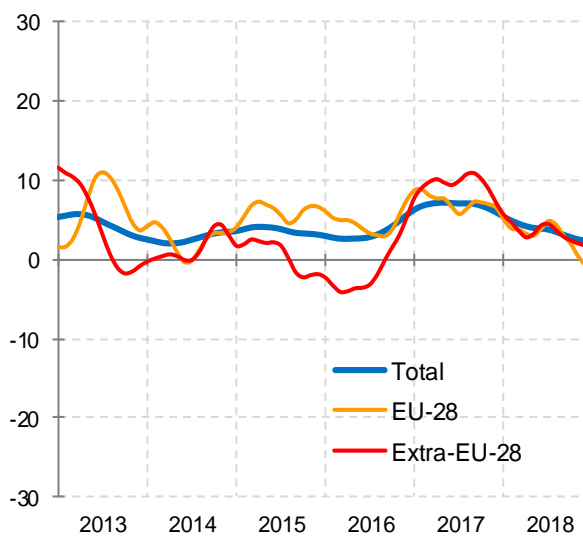
Geographic data

Exports to the **European Union** accounted for 63.9% of total exports in December 2018 (down from 65.0% in December 2017) and declined by 5.2% year-on-year. Exports to the **euro area** ran at 51.4% (down from 51.5% in December 2017) and diminished by 3.9%. Exports to **non-EU countries** represented 36.1% of total exports (up from 35.0% in December 2017) as they fell by 0.7% year-on-year.

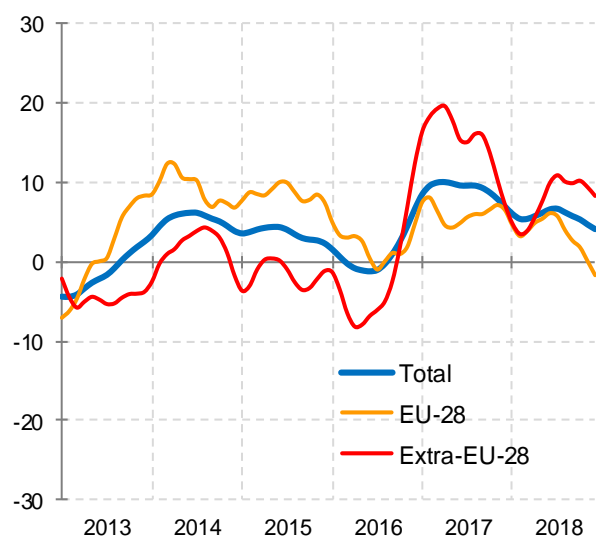


Imports from the **European Union** amounted to 53.7% of total imports in December 2018 (down from 56.9% in December 2017) and shrank by 4.2% year-on-year. Imports from the **euro area** represented 43.5% (down from 45.9% in December 2017) and decreased by 3.8%. Imports from **non-EU countries** accounted for 46.3% of total imports in December 2018 (up from 43.1% in December 2017) as they went up by 9.3% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



Imports EU and extra-EU (% y-o-y trend-cycle)

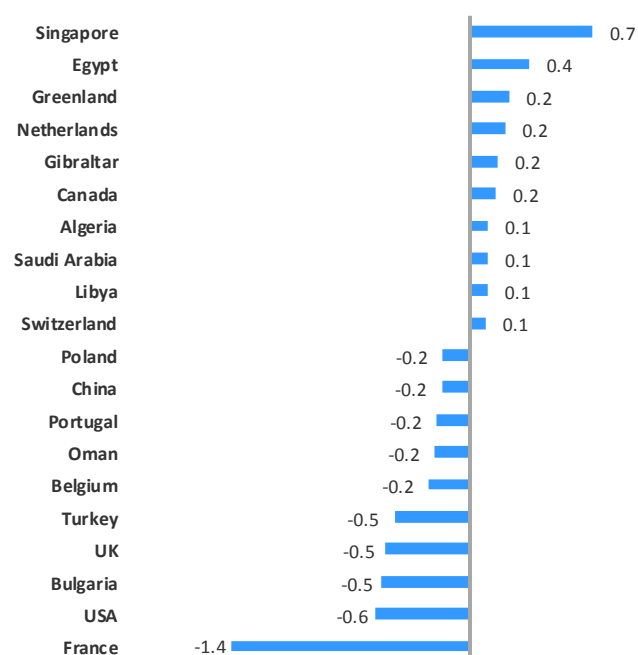


Trade balance with the European Union showed in December 2018 a surplus of 426.7 million euros (down from a surplus of 607.9 million in December 2017) and a surplus of 275.6 million euros with the euro

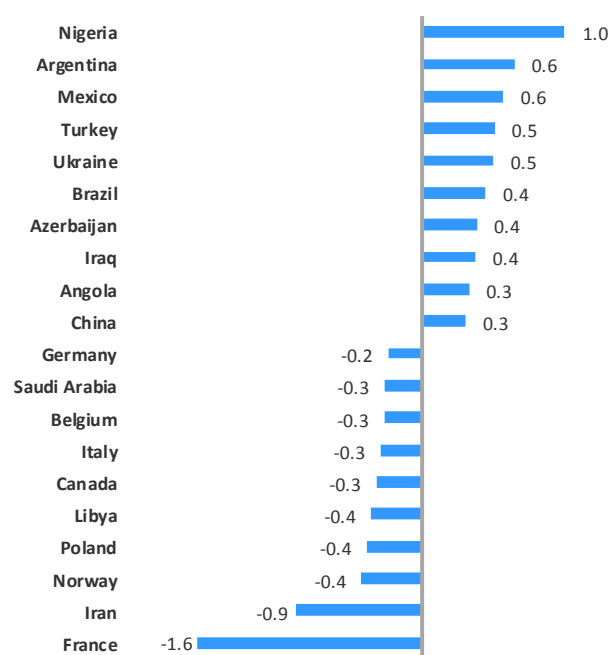
area (293.0 million surplus in December 2017). **Trade deficit with the rest of the world** increased to 3,674.1 million euros (from a deficit of 2,658.1 million euros in December 2017).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in December 2018 (down by 3.7%) were Singapore (0.7 percentage points), Egypt (0.4 points), Greenland (0.2 points) and the Netherlands (0.2 points). Those destinations with the largest negative contributions were France (-1.4 points), the United States (-0.6 points), Bulgaria (-0.5 points) and the United Kingdom (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in December 2018 (up by 1.6%) were Nigeria (1.0 percentage points), Argentina (0.6 points), Mexico (0.6 points) and Turkey (0.5 points). The destinations with the largest negative contributions were France (-1.6 points), Iran (-0.9 points), Norway (-0.4 points) and Poland (-0.4 points).

International data

In comparison to other geographical areas, Spain's exports of goods fell by 3.7% year-on-year in December, a higher decline than those of the euro area (-1.9%) and the European Union (-2.4%). Within the European Union, exports also decreased in Germany (-4.5%), France (-2.4%), Italy (-2.7%) and the United Kingdom (-9.1%). Outside the European Union, Japan's exports diminished by 3.9%.

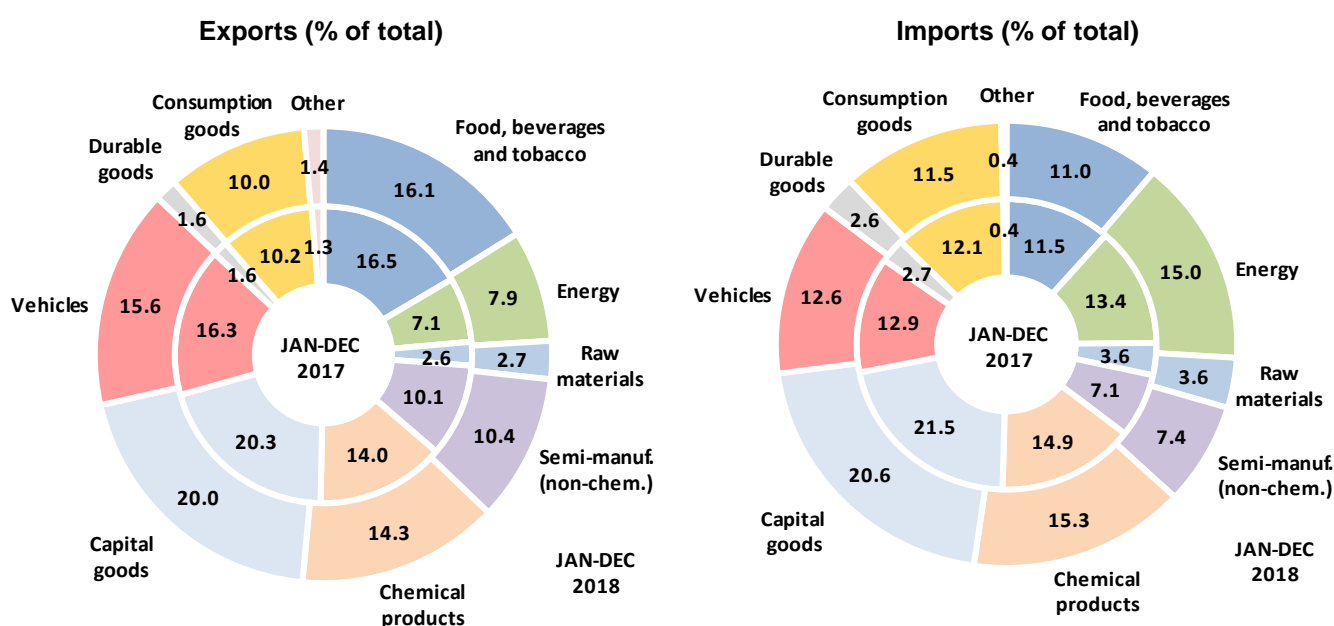
JANUARY – DECEMBER 2018

Spain's exports expanded by 2.9% in the period of January-December 2018 compared to the same period of 2017 to 285,023.9 million euros, and **imports augmented by 5.6%** year-on-year to 318,863.9 million euros. In real terms, exports declined by 0.1% year-on-year, as export prices increased by 3.0%, while imports grew by 1.1% year-on-year, as import prices rose by 4.5%.

Spain's trade deficit increased to 33,840.0 million euros compared to the same period of 2017 (deficit of 24,744.3 million euros). The export/import **coverage ratio** reached 89.4%, 2.4 percentage points lower than in the same period of 2017 (91.8%, provisional data). The **non-energy trade balance** reached a deficit of 8,707.9 million euros, compared to a deficit of 4,023.1 million euros in January-December 2017, and the **energy trade deficit** expanded by 21.3% year-on-year to 25,132.1 million euros.

Sectoral data

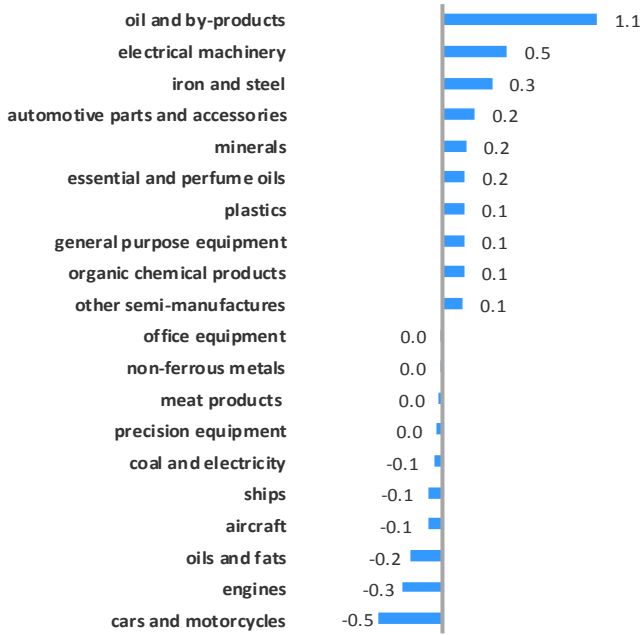
Spain's **main exporting sectors** in the period of January-December were *capital goods* (representing 20.0% of total exports, growing by 1.1% year-on-year), *food, beverages and tobacco* (16.1% of total, increasing by 0.2%), *vehicles* (15.6% of total, decreasing by 1.5%) and *chemical products* (14.3% of total, advancing by 5.1%).



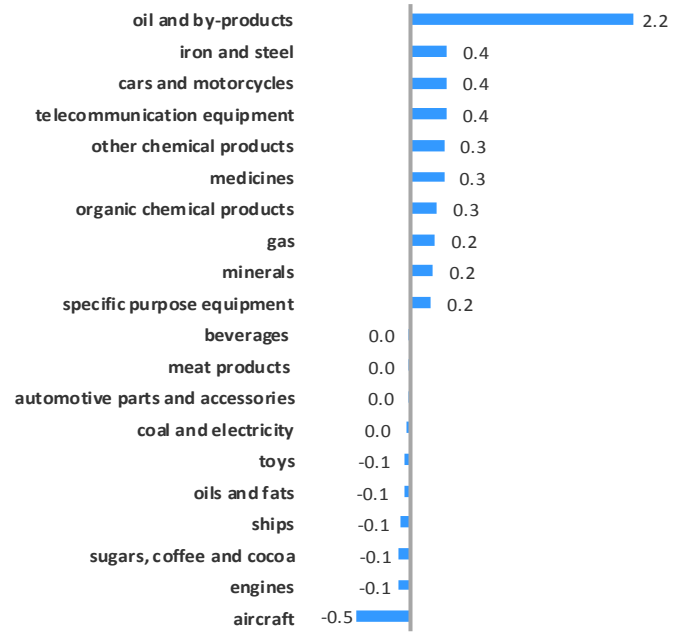
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.6% of total and expanding by 1.5% year-on-year), *chemical products* (15.3% of total imports, rising by 8.5%), *energy* (15.0% of total imports, surging by 18.3%) and *vehicles* (12.6% of total imports, growing by 2.7%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 2.9%) were *oil and by-products* (1.1 percentage points), *electrical machinery* (0.5 points) and *iron and steel* (0.3 points). On the other hand, the major negative contributions by subsectors corresponded to *cars and motorcycles* (-0.5 points), *engines* (-0.3 points) and *oils and fats* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



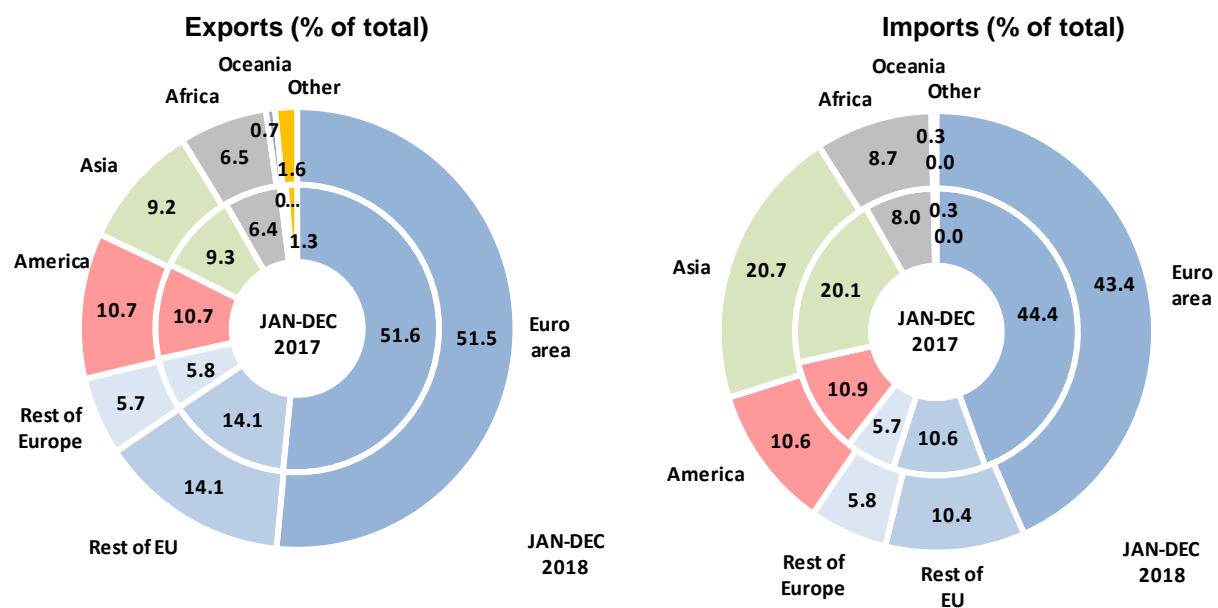
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-December 2018 (up by 5.6%) were *oil and by-products* (2.2 points), *iron and steel* (0.4 points) and *cars and motorcycles* (0.4 points). The major negative contributions corresponded to *aircraft* (-0.5 points), *engines* (-0.1 points) and *sugars, coffee and cocoa* (-0.1 points).

Geographic data

Exports to the **European Union** represented 65.6% of total exports in the period (down from 65.7% in the same period of 2017) and advanced by 2.6% year-on-year, and exports to the **euro area** ran at 51.5% of total (51.6% in the same period of 2017) and augmented by 2.7%. Exports to the **rest of the world** amounted to 34.4% of total exports (34.3% in the same period of 2017) and increased by 3.3% year-on-year.

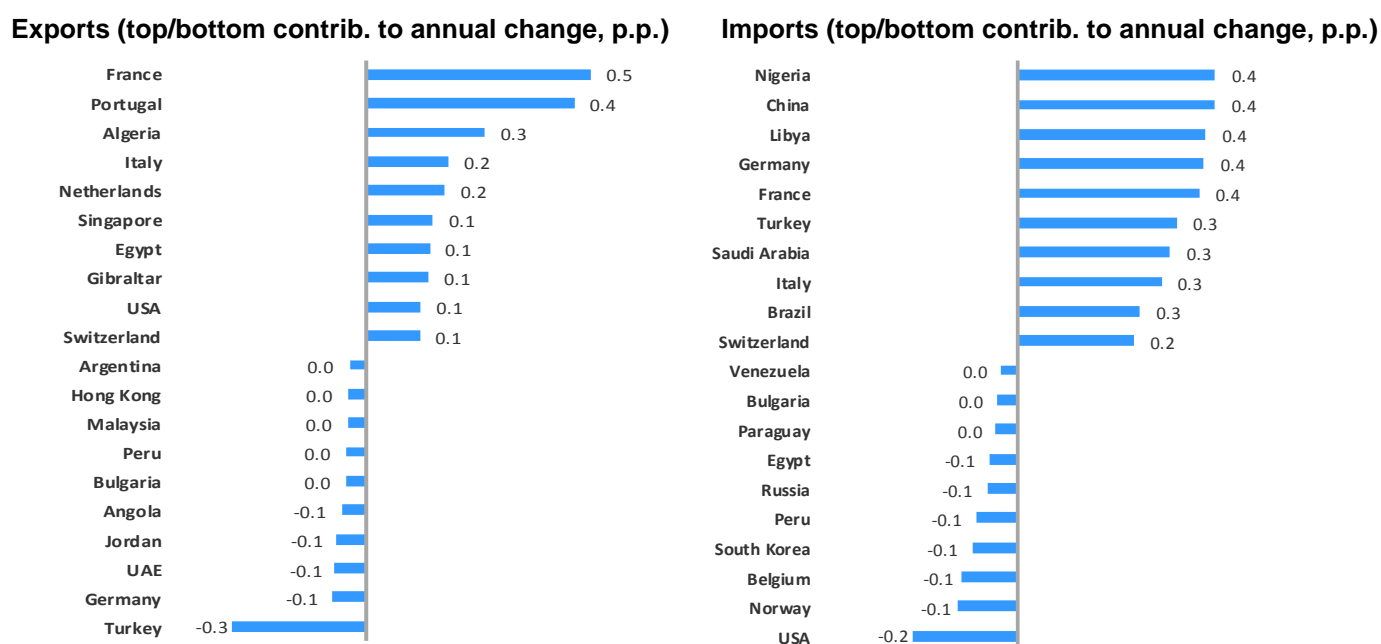


Imports from the **European Union** accounted for 53.8% of total imports in January-December 2018 (down from 54.9% in the same period of 2017) and grew by 3.4% year-on-year. Imports from the **euro area** amounted to 43.4% (44.4% in the same period of 2017) and expanded by 3.3%. Imports from the **rest of**

the world ran at 46.2% of total imports (45.1% in the same period of 2017) and advanced by 8.4% year-on-year.

Spain's trade surplus with the European Union and with the euro area decreased to 15,484.2 million euros and to 8,444.7 million euros respectively, from surpluses of 16,335.9 million and 9,077.0 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 20.1% year-on-year to 49,324.2 million euros.

In terms of **contribution to the annual change of exports** (up by 2.9%), the main contributions were those of France (0.5 percentage points), Portugal (0.4 points), Algeria (0.3 points) and Italy (0.2 points). Those destinations with the largest negative contributions were Turkey (-0.3 points), Germany (-0.1 points), the United Arab Emirates (-0.1 points) and Jordan (-0.1 points).



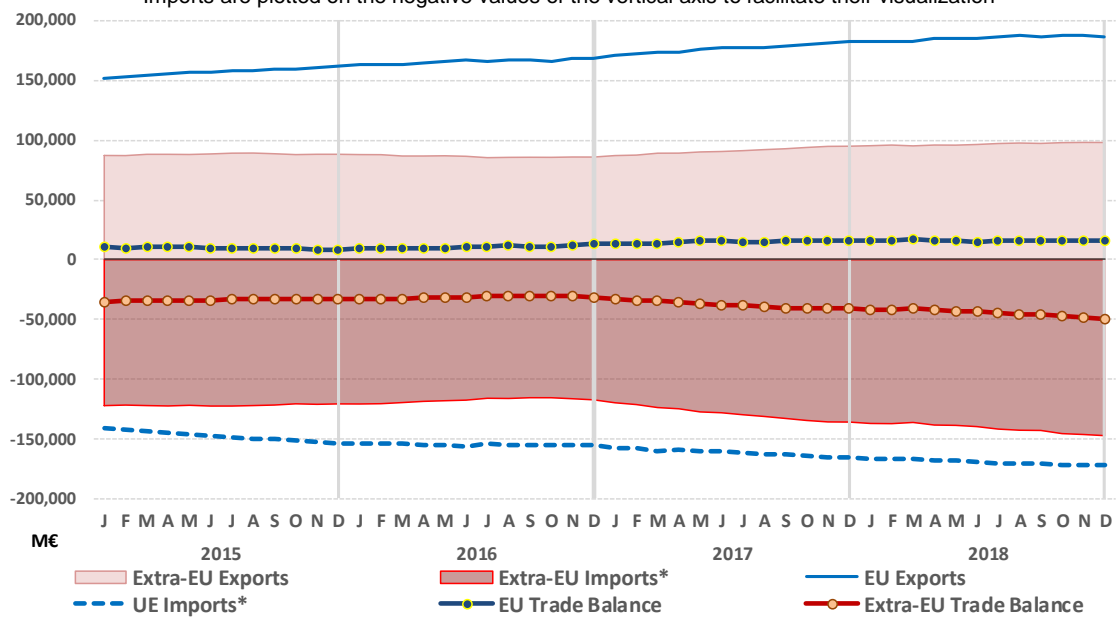
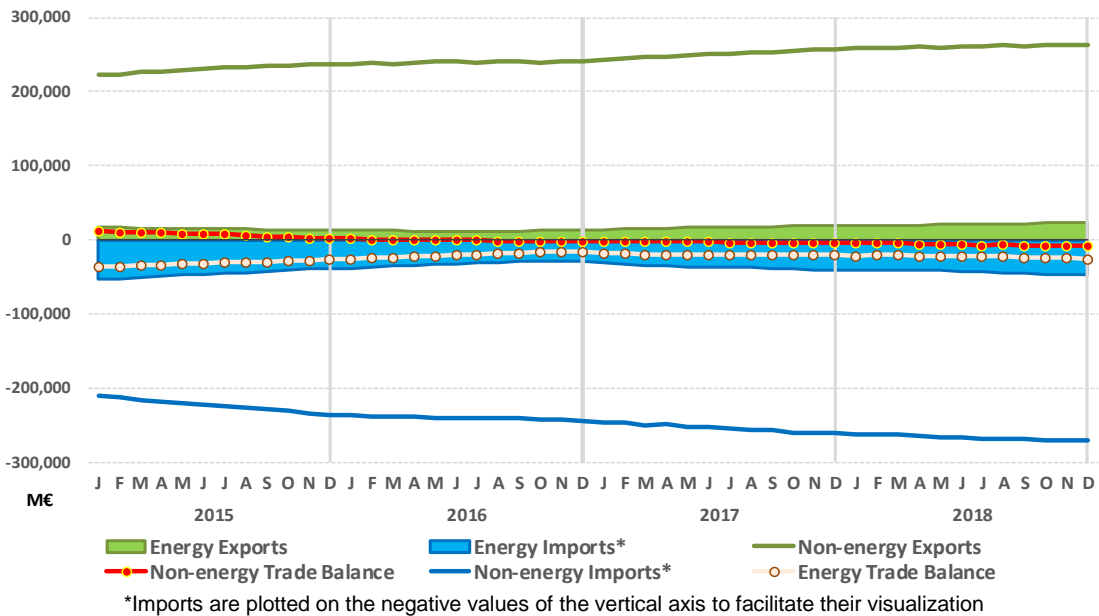
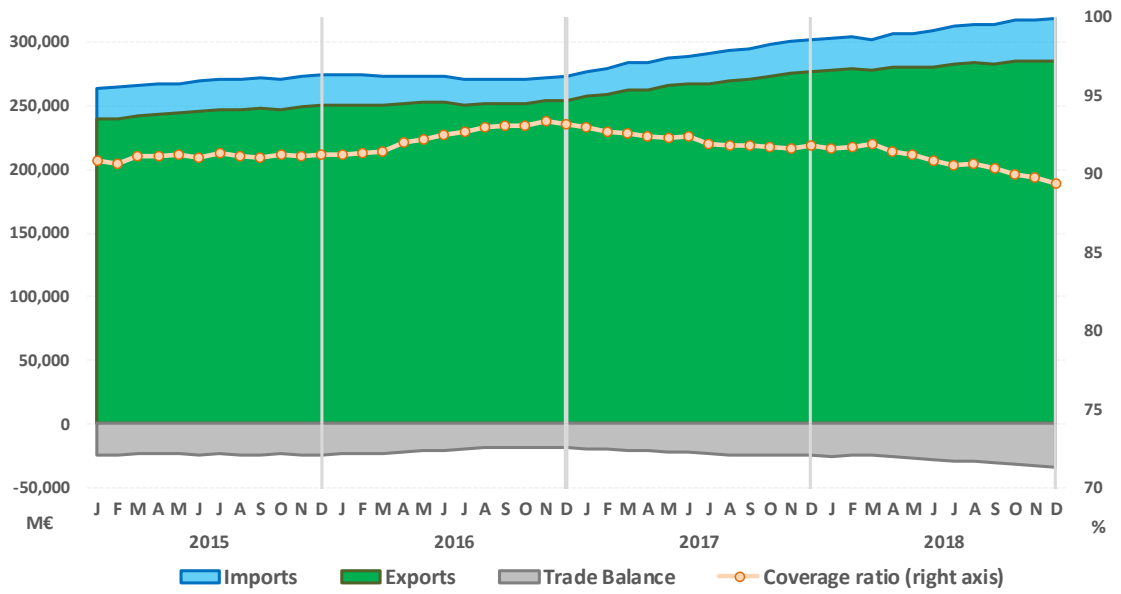
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 5.6%) were Nigeria (0.4 percentage points), China (0.4 points), Libya (0.4 points) and Germany (0.4 points). The destinations with the largest negative contributions were the United States (-0.2 points), Norway (-0.1 points), Belgium (-0.1 points) and South Korea (-0.1 points).

In the period January-December, the number of **Spanish exporters** increased to 204,196 exporters, out of which 38,266 had already exported at least 50,000 euros worth of goods in the period, 0.4% less than in the same period of 2017, but with an increase in exports of 2.9%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 51,768 in the period, 25.4% of total exporters and 2.4% more than in the same period of 2017. Their exports reached 272,041.6 million, 95.4% of total exports and 3.3% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods expanded by 2.9% year-on-year in the period of January-December 2018, a lower rate than those attained by the euro area (4.4%) and the European Union (4.5%). Within the European Union, exports also increased in Germany (3.0%), France (3.8%), Italy (3.0%) and the United Kingdom (5.9%). Outside the European Union, Japan's exports augmented by 4.1%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
12 last months*	285,023.9		2.9	318,863.9		5.6	-33,840.0		-36.8	89.4
2009 (Jan-Dec)	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010 (Jan-Dec)	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011 (Jan-Dec)	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012 (Jan-Dec)	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
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2018 (Jan-Dec)*	285,023.9		2.9	318,863.9		5.6	-33,840.0		-36.8	89.4
2009 (Dec)	13,365.3	-5.1	9.1	17,790.7	-5.6	-4.4	-4,425.3	6.9	30.3	75.1
2010 (Dec)	15,723.3	-10.2	17.6	21,145.1	-2.3	18.9	-5,421.8	-30.8	-22.5	74.4
2011 (Dec)	17,123.7	-9.0	8.9	21,294.6	-7.2	0.7	-4,171.0	-0.9	23.1	80.4
2012 (Dec)	17,813.6	-10.0	4.0	19,138.8	-10.4	-10.1	-1,325.2	15.8	68.2	93.1
2013 (Dec)	18,358.3	-4.3	3.1	20,332.8	-4.2	6.2	-1,974.5	3.3	-49.0	90.3
2014 (Dec)	19,222.7	-5.0	4.7	21,182.5	-2.0	4.2	-1,959.8	-41.2	0.7	90.7
2015 (Dec)	19,996.1	-7.4	4.0	21,833.8	-7.2	3.1	-1,837.7	5.1	6.2	91.6
2016 (Dec)	20,875.0	-11.3	4.4	23,044.7	-6.9	5.5	-2,169.7	-76.6	-18.1	90.6
2017 (Dec)	21,183.7	-15.7	1.5	23,228.4	-14.3	0.8	-2,044.7	-2.9	5.8	91.2
2018 (Dec)*	21,166.7	-16.3	-3.7	24,414.1	-12.3	1.6	-3,247.4	-26.4	-58.4	86.7
2018*										
January	22,829.6	3.9	6.5	26,765.0	11.4	8.9	-3,935.4	-92.0	-25.5	85.3
February	22,589.5	-1.1	2.3	24,756.8	-7.5	0.3	-2,167.3	44.9	16.8	91.2
March	25,605.5	13.4	-2.4	26,436.2	6.8	-4.5	-830.6	61.7	43.1	96.9
Q1	71,024.7	-0.8	1.8	77,958.0	0.3	1.3	-6,933.4	-12.1	3.7	91.1
April	23,858.4	-6.8	9.5	26,908.4	1.8	17.0	-3,050.0	-267.2	-154.4	88.7
May	25,309.3	6.1	-0.2	27,462.9	2.1	2.5	-2,153.6	29.4	-50.5	92.2
June	24,724.0	-2.3	3.1	27,172.3	-1.1	7.7	-2,448.2	-13.7	-94.4	91.0
Q2	73,891.7	4.0	3.9	81,543.6	4.6	8.7	-7,651.9	-10.4	-96.8	90.6
July	24,354.9	-1.5	9.8	27,602.5	1.6	13.6	-3,247.7	-32.7	-54.7	88.2
August	20,714.8	-14.9	7.7	23,772.1	-13.9	5.8	-3,057.3	5.9	5.3	87.1
September	22,176.9	7.1	-4.6	25,473.9	7.2	0.3	-3,297.1	-7.8	-53.5	87.1
Q3	67,246.5	-9.0	4.0	76,848.5	-5.8	6.5	-9,602.0	-25.5	-28.5	87.5
October	26,413.3	19.1	9.0	30,249.9	18.7	13.1	-3,836.5	-16.4	-52.8	87.3
November	25,281.0	-4.3	-0.3	27,849.8	-7.9	3.2	-2,568.8	33.0	-58.4	90.8
December	21,166.7	-16.3	-3.7	24,414.1	-12.3	1.6	-3,247.4	-26.4	-58.4	86.7
Q4	72,861.0	8.3	1.8	82,513.7	7.4	6.1	-9,652.7	-0.5	-56.1	88.3

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - December 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,786.2	17.9	-1.0	2,837.2	11.6	0.5	949.0	-5.5
Meat products	527.3	2.5	-8.3	194.6	0.8	-3.9	332.7	-10.7
Fishery products	326.2	1.5	2.4	513.1	2.1	-8.7	-186.9	23.3
Fruits, vegetables and legumes	1,654.9	7.8	-0.2	460.7	1.9	5.3	1,194.3	-2.1
Oils and fats	303.8	1.4	2.7	194.1	0.8	-27.4	109.7	285.1
Sugars, coffee and cocoa	127.5	0.6	-4.8	213.7	0.9	-7.1	-86.1	10.4
Dairy products and eggs	99.3	0.5	-9.0	142.4	0.6	-5.6	-43.1	-3.3
Other food products	427.4	2.0	2.8	881.5	3.6	24.0	-454.1	-54.0
Beverages	308.1	1.5	-0.5	121.2	0.5	-11.0	186.9	7.8
Tobacco	11.7	0.1	7.0	116.1	0.5	-6.7	-104.4	8.1
Energy	1,674.4	7.9	-9.4	3,859.8	15.8	17.0	-2,185.4	-50.5
Oil and by-products	1,573.5	7.4	-7.3	2,736.4	11.2	10.7	-1,162.9	-50.3
Gas	24.4	0.1	-51.5	863.8	3.5	31.3	-839.4	-38.1
Coal and electricity	76.5	0.4	-22.8	259.6	1.1	53.3	-183.1	-160.5
Raw materials	478.5	2.3	-26.2	914.3	3.7	-2.8	-435.8	-49.0
Animals and vegetables	198.8	0.9	-7.6	248.2	1.0	12.5	-49.4	-801.1
Minerals	279.7	1.3	-35.4	666.1	2.7	-7.5	-386.4	-34.6
Semi-manuf. (non-chem.)	1,980.5	9.4	-9.3	1,580.2	6.5	2.8	400.3	-38.1
Non-ferrous metals	434.2	2.1	2.3	303.1	1.2	-4.6	131.2	22.5
Iron and steel	562.9	2.7	-14.5	619.6	2.5	13.0	-56.7	-151.4
Paper	264.0	1.2	-0.8	283.4	1.2	5.7	-19.4	-791.7
Ceramic flags and paving	291.0	1.4	-2.0	65.4	0.3	5.1	225.6	-3.9
Other semi-manufactures	428.3	2.0	-20.4	308.8	1.3	-9.5	119.6	-39.2
Chemical products	2,873.7	13.6	1.6	3,648.0	14.9	8.1	-774.3	-41.5
Organic chemicals	291.3	1.4	-0.6	658.7	2.7	3.3	-367.4	-6.6
Inorganic chemicals	86.9	0.4	15.6	196.3	0.8	51.0	-109.5	-99.5
Medicines	772.6	3.6	-1.1	1,050.8	4.3	4.1	-278.3	-22.1
Plastics	770.1	3.6	3.0	748.6	3.1	0.1	21.5	4,948.3
Fertilisers	55.6	0.3	16.9	92.4	0.4	31.3	-36.8	-61.2
Tanning or dyeing extracts	172.7	0.8	-6.3	130.3	0.5	-1.8	42.4	-17.9
Essential oils and perfumes	391.5	1.8	5.8	279.5	1.1	-4.8	112.0	46.2
Other chemical products n.e.s.	333.0	1.6	1.0	491.3	2.0	38.7	-158.3	-546.0
Capital goods	5,001.6	23.6	10.4	5,131.5	21.0	-6.7	-129.9	86.6
Equipment for industry	1,237.3	5.8	4.2	1,378.1	5.6	-0.3	-140.7	27.8
Specific purpose machinery	472.2	2.2	5.0	509.2	2.1	3.9	-37.0	8.8
General purpose machinery	765.1	3.6	3.6	868.9	3.6	-2.6	-103.8	32.7
Office and telecom. equipment	283.0	1.3	-0.8	1,287.6	5.3	4.6	-1,004.6	-6.3
Automatic data-processing machines	109.2	0.5	-5.9	535.2	2.2	3.6	-426.1	-6.4
Telecommunications equipment	173.8	0.8	2.6	752.3	3.1	5.3	-578.5	-6.2
Transport equipment	1,767.5	8.4	43.4	526.5	2.2	-16.6	1,241.0	106.5
Railway	198.9	0.9	171.5	22.7	0.1	-18.0	176.2	287.0
Road	498.3	2.4	-11.6	330.4	1.4	-8.7	168.0	-16.8
Ships	91.3	0.4	208.8	19.4	0.1	38.3	71.9	362.2
Aircraft	979.0	4.6	72.9	154.0	0.6	-32.4	824.9	144.0
Other capital goods	1,713.8	8.1	-6.2	1,939.3	7.9	-14.1	-225.5	47.6
Engines	117.3	0.6	-12.7	223.0	0.9	-14.6	-105.7	16.6
Electrical machinery	912.1	4.3	-6.8	881.8	3.6	-16.4	30.3	139.8
Precision equipment	172.8	0.8	-10.1	379.1	1.6	-19.1	-206.3	25.4
Other	511.6	2.4	-1.9	455.4	1.9	-3.5	56.2	13.4
Vehicles	2,704.3	12.8	-20.3	2,993.2	12.3	-2.4	-289.0	-188.9
Cars and motorcycles	1,823.7	8.6	-26.6	1,750.4	7.2	10.0	73.3	-91.8
Parts and accessories	880.6	4.2	-2.8	1,242.9	5.1	-15.8	-362.3	36.3
Durable goods	346.6	1.6	4.8	661.4	2.7	0.2	-314.8	4.5
Household appliances	94.1	0.4	-1.6	203.0	0.8	4.7	-108.9	-10.8
Consumer electronics	33.4	0.2	-21.2	151.3	0.6	-17.8	-117.9	16.8
Furniture	179.9	0.9	21.1	240.2	1.0	10.2	-60.2	13.3
Other durable goods	39.1	0.2	-11.0	67.0	0.3	4.3	-27.8	-37.8
Consumption goods	2,038.8	9.6	-3.3	2,701.9	11.1	-1.2	-663.1	-5.8
Textiles	1,169.2	5.5	-5.9	1,488.1	6.1	2.5	-318.9	-52.6
Garment	894.6	4.2	-6.4	1,190.4	4.9	5.0	-295.8	-66.1
Footwear	171.7	0.8	-4.0	242.9	1.0	-1.4	-71.2	-5.5
Toys	196.4	0.9	16.3	227.7	0.9	-20.5	-31.3	73.4
Other consumption goods	501.4	2.4	-3.1	743.2	3.0	-0.9	-241.8	-3.9
Other	282.1	1.3	3.5	86.5	0.4	5.2	195.7	2.8
TOTAL	21,166.7	100.0	-3.7	24,414.1	100.0	1.6	-3,247.4	-58.4

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to December 2018

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	45.877,3	16,1	0,2	35.059,2	11,0	1,2	10.818,1	-2,8
Meat products	6.930,4	2,4	-1,2	2.208,6	0,7	-0,9	4.721,8	-1,4
Fishery products	4.168,6	1,5	4,5	7.145,1	2,2	2,6	-2.976,5	-0,1
Fruits, vegetables and legumes	17.427,5	6,1	1,1	5.650,1	1,8	6,3	11.777,4	-1,3
Oils and fats	4.252,5	1,5	-13,1	2.711,3	0,9	-7,7	1.541,1	-21,2
Sugars, coffee and cocoa	1.715,9	0,6	-0,2	2.754,8	0,9	-11,9	-1.038,9	26,1
Dairy products and eggs	1.461,6	0,5	0,8	1.992,7	0,6	2,8	-531,1	-8,8
Other food products	5.439,5	1,9	4,6	9.173,0	2,9	5,0	-3.733,5	-5,6
Beverages	4.250,8	1,5	5,9	1.775,4	0,6	-0,6	2.475,4	11,0
Tobacco	230,4	0,1	-5,6	1.648,1	0,5	1,8	-1.417,7	-3,2
Energy	22.581,3	7,9	15,1	47.713,4	15,0	18,3	-25.132,1	-21,3
Oil and by-products	21.206,5	7,4	16,8	37.098,5	11,6	22,3	-15.892,0	-30,5
Gas	607,0	0,2	21,4	7.758,6	2,4	10,6	-7.151,6	-9,8
Coal and electricity	767,8	0,3	-19,9	2.856,3	0,9	-4,5	-2.088,5	-2,7
Raw materials	7.696,6	2,7	7,8	11.558,0	3,6	7,2	-3.861,4	-6,0
Animals and vegetables	2.852,6	1,0	3,6	3.259,7	1,0	2,8	-407,1	2,0
Minerals	4.844,0	1,7	10,4	8.298,3	2,6	9,0	-3.454,3	-7,0
Semi-manuf. (non-chem.)	29.743,4	10,4	6,0	23.589,2	7,4	9,7	6.154,2	-6,1
Non-ferrous metals	6.196,1	2,2	-1,1	4.863,2	1,5	11,2	1.332,9	-29,5
Iron and steel	8.754,5	3,1	12,4	9.218,7	2,9	13,6	-464,2	-41,5
Paper	3.742,1	1,3	5,3	3.865,7	1,2	8,4	-123,6	-781,6
Ceramic flags and paving	4.322,3	1,5	5,0	901,0	0,3	10,4	3.421,2	3,6
Other semi-manufactures	6.728,5	2,4	6,1	4.740,7	1,5	2,2	1.987,8	16,6
Chemical products	40.789,1	14,3	5,1	48.742,6	15,3	8,5	-7.953,5	-30,1
Organic chemicals	4.102,7	1,4	11,1	9.365,1	2,9	9,4	-5.262,4	-8,0
Inorganic chemicals	1.075,5	0,4	7,6	2.123,8	0,7	11,2	-1.048,3	-15,0
Medicines	10.743,4	3,8	0,7	14.013,2	4,4	7,6	-3.269,8	-39,0
Plastics	11.104,5	3,9	3,9	10.982,6	3,4	5,9	121,8	-61,4
Fertilisers	831,8	0,3	10,6	927,4	0,3	7,1	-95,5	15,9
Tanning or dyeing extracts	2.687,1	0,9	4,7	1.822,6	0,6	1,0	864,5	13,5
Essential oils and perfumes	5.479,1	1,9	8,4	4.038,1	1,3	2,4	1.440,9	29,9
Other chemical products n.e.s.	4.765,1	1,7	8,2	5.469,8	1,7	22,8	-704,7	-1.316,1
Capital goods	56.981,0	20,0	1,1	65.839,9	20,6	1,5	-8.859,0	-4,0
Equipment for industry	14.873,9	5,2	4,2	17.775,0	5,6	5,7	-2.901,2	-14,5
Specific purpose machinery	5.064,4	1,8	3,8	5.749,0	1,8	12,1	-684,6	-173,5
General purpose machinery	9.809,5	3,4	4,4	12.026,1	3,8	3,0	-2.216,6	2,9
Office and telecom. equipment	3.113,9	1,1	0,2	13.686,8	4,3	10,1	-10.572,9	-13,4
Automatic data-processing machines	1.228,7	0,4	-4,4	5.581,2	1,8	3,1	-4.352,5	-5,4
Telecommunications equipment	1.885,3	0,7	3,5	8.105,7	2,5	15,5	-6.220,4	-19,7
Transport equipment	14.560,7	5,1	-3,7	7.953,9	2,5	-17,4	6.606,8	20,2
Railway	1.467,6	0,5	3,1	329,1	0,1	45,1	1.138,5	-4,8
Road	7.056,2	2,5	0,0	3.930,1	1,2	6,4	3.126,1	-7,1
Ships	599,0	0,2	-32,7	331,1	0,1	-51,7	267,9	30,6
Aircraft	5.437,8	1,9	-5,5	3.363,6	1,1	-33,0	2.074,2	183,9
Other capital goods	24.432,4	8,6	2,5	26.424,1	8,3	1,7	-1.991,7	7,5
Engines	1.555,3	0,5	-34,6	1.986,6	0,6	-16,4	-431,3	-92.241,9
Electrical machinery	12.654,6	4,4	11,1	12.816,3	4,0	4,7	-161,6	81,1
Precision equipment	2.087,8	0,7	-6,1	5.216,4	1,6	1,2	-3.128,5	-6,7
Other	8.134,7	2,9	3,6	6.404,9	2,0	3,0	1.729,8	5,8
Vehicles	44.490,4	15,6	-1,5	40.138,2	12,6	2,7	4.352,2	-28,6
Cars and motorcycles	30.912,5	10,8	-4,1	20.239,3	6,3	5,7	10.673,2	-18,4
Parts and accessories	13.577,9	4,8	4,8	19.898,9	6,2	-0,2	-6.321,0	9,5
Durable goods	4.530,8	1,6	1,1	8.268,8	2,6	2,9	-3.738,0	-5,0
Household appliances	1.290,4	0,5	0,4	2.418,6	0,8	4,1	-1.128,3	-8,7
Consumer electronics	441,9	0,2	-8,4	1.976,1	0,6	0,3	-1.534,3	-3,1
Furniture	2.215,0	0,8	4,8	3.076,7	1,0	4,1	-861,8	-2,3
Other durable goods	583,6	0,2	-2,8	797,2	0,3	1,0	-213,7	-13,0
Consumption goods	28.416,2	10,0	0,8	36.765,5	11,5	0,5	-8.349,4	0,4
Textiles	16.905,1	5,9	-0,2	21.508,5	6,7	1,3	-4.603,4	-7,0
Garment	12.612,0	4,4	-0,2	16.924,3	5,3	2,1	-4.312,4	-9,6
Footwear	2.816,3	1,0	-0,4	3.118,7	1,0	-0,1	-302,4	-2,0
Toys	1.753,7	0,6	5,6	2.907,5	0,9	-5,6	-1.153,7	18,7
Other consumption goods	6.941,0	2,4	2,5	9.230,9	2,9	1,1	-2.289,8	3,1
Other	3.917,9	1,4	11,7	1.189,0	0,4	8,6	2.728,9	13,1
TOTAL	285.023,9	100,0	2,9	318.863,9	100,0	5,6	-33.840,0	-36,8

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - December 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	14,672.6	69.3	-5.2	14,535.1	59.5	-3.1	137.5	-70.7
EUROPEAN UNION *	13,529.9	63.9	-5.2	13,103.2	53.7	-4.2	426.7	-29.8
EURO AREA	10,884.8	51.4	-3.9	10,609.2	43.5	-3.8	275.6	-6.0
Austria	158.7	0.7	-18.1	223.5	0.9	35.1	-64.9	-328.7
Belgium	520.8	2.5	-9.4	576.1	2.4	-10.0	-55.3	14.6
Cyprus	35.6	0.2	105.2	2.1	0.0	-70.9	33.6	227.7
Estonia	21.5	0.1	3.0	17.1	0.1	80.1	4.4	-61.5
Finland	60.4	0.3	-19.4	89.4	0.4	10.2	-29.0	-361.8
France	3,147.6	14.9	-9.1	2,500.4	10.2	-13.1	647.2	10.6
Germany	2,439.8	11.5	0.6	3,052.7	12.5	-1.8	-612.9	10.4
Greece	157.1	0.7	1.0	78.1	0.3	92.9	79.0	-31.3
Ireland	115.5	0.5	-8.3	259.0	1.1	3.7	-143.5	-16.0
Italy	1,617.8	7.6	-1.5	1,599.6	6.6	-4.2	18.2	168.6
Latvia	18.4	0.1	23.9	16.2	0.1	113.8	2.2	-70.3
Lithuania	31.2	0.1	6.1	30.9	0.1	10.0	0.3	-78.9
Luxembourg	16.8	0.1	-13.3	34.7	0.1	4.1	-17.9	-28.4
Malta	12.5	0.1	-69.4	3.2	0.0	-6.8	9.2	-75.3
Netherlands	815.5	3.9	5.9	1,022.8	4.2	-0.2	-207.3	18.8
Portugal	1,595.4	7.5	-2.7	928.1	3.8	8.1	667.3	-14.6
Slovakia	69.4	0.3	-3.0	136.6	0.6	-22.6	-67.2	36.0
Slovenia	50.8	0.2	16.9	38.5	0.2	-20.3	12.3	349.6
REST OF EU	2,645.1	12.5	-10.5	2,494.0	10.2	-5.5	151.2	-52.0
Bulgaria	71.8	0.3	-62.3	32.7	0.1	-35.4	39.1	-72.0
Croatia	25.8	0.1	-1.2	15.8	0.1	202.3	10.0	-52.1
Czech Republic	154.5	0.7	-11.4	282.1	1.2	-5.7	-127.6	-2.3
Denmark	133.7	0.6	-2.5	170.2	0.7	4.6	-36.5	-42.4
Hungary	127.1	0.6	13.7	220.5	0.9	21.5	-93.4	-34.0
Poland	383.4	1.8	-8.6	375.7	1.5	-19.8	7.7	115.8
Romania	152.8	0.7	-2.6	108.8	0.4	-23.7	44.0	208.7
Sweden	147.4	0.7	-19.3	236.5	1.0	-1.7	-89.1	-53.3
United Kingdom	1,212.5	5.7	-8.5	913.5	3.7	-0.8	299.0	-26.0
REST OF EUROPE	1,142.7	5.4	-4.3	1,431.9	5.9	7.4	-289.3	-108.1
Norway	75.7	0.4	-17.8	164.8	0.7	-38.1	-89.1	48.9
Russia	126.9	0.6	2.7	218.5	0.9	-7.8	-91.7	19.2
Switzerland	318.0	1.5	6.7	256.5	1.1	-9.2	61.4	291.3
Turkey	352.3	1.7	-22.1	541.2	2.2	28.9	-188.9	-680.4
AMERICA	2,478.3	11.7	-0.9	2,666.4	10.9	15.4	-188.1	-198.6
NORTH AMERICA	1,196.8	5.7	-3.2	1,072.2	4.4	-5.3	124.6	19.1
Canada	160.1	0.8	26.5	89.1	0.4	-46.4	70.9	278.9
USA	985.3	4.7	-11.2	982.4	4.0	1.8	2.9	-98.0
LATIN AMERICA	1,211.6	5.7	-1.7	1,554.2	6.4	34.2	-342.6	-559.6
Argentina	74.5	0.4	-11.3	267.0	1.1	137.6	-192.6	-575.9
Brazil	163.4	0.8	1.7	389.0	1.6	38.0	-225.5	-86.2
Chile	125.6	0.6	11.9	154.9	0.6	4.9	-29.3	17.2
Mexico	357.5	1.7	-9.2	353.8	1.4	62.8	3.7	-97.9
Peru	54.4	0.3	-16.5	154.2	0.6	-25.8	-99.8	30.1
REST OF AMERICA	70.0	0.3	119.0	40.0	0.2	97.1	30.0	157.1
ASIA	2,058.7	9.7	0.1	4,759.5	19.5	2.8	-2,700.7	-4.9
ASIA (exc. Middle East)	1,464.5	6.9	8.2	4,205.6	17.2	8.1	-2,741.2	-8.1
China	431.4	2.0	-8.0	2,105.7	8.6	3.6	-1,674.3	-7.1
Hong-Kong. China	57.0	0.3	-13.9	22.9	0.1	23.9	34.1	-28.5
India	114.7	0.5	11.8	255.5	1.0	-7.7	-140.8	19.2
Indonesia	41.6	0.2	18.6	151.6	0.6	-0.3	-110.0	5.9
Japan	171.5	0.8	1.8	317.7	1.3	0.5	-146.1	1.0
Singapore	208.5	1.0	332.7	75.4	0.3	130.3	133.1	761.6
South Korea	165.2	0.8	-11.9	229.1	0.9	15.0	-64.0	-437.2
Taiwan	34.1	0.2	-5.6	98.9	0.4	22.5	-64.8	-45.4
Vietnam	34.1	0.2	8.8	186.3	0.8	11.4	-152.2	-12.0
MIDDLE EAST	594.3	2.8	-15.5	553.8	2.3	-25.2	40.4	207.0
Saudi Arabia	169.8	0.8	15.7	241.7	1.0	-20.8	-71.9	54.6
United Arab Emirates	124.5	0.6	9.7	22.5	0.1	46.1	102.1	4.0
AFRICA	1,531.1	7.2	6.1	2,384.3	9.8	16.8	-853.2	-42.6
Algeria	292.1	1.4	8.6	470.1	1.9	14.6	-177.9	-26.1
Egypt	179.8	0.8	75.4	93.6	0.4	-14.0	86.2	1,461.8
Morocco	632.7	3.0	-2.7	477.7	2.0	6.3	155.0	-22.9
Nigeria	22.5	0.1	14.8	655.9	2.7	57.6	-633.4	-59.8
South Africa	81.3	0.4	-12.6	71.6	0.3	-26.1	9.7	359.2
OCEANIA	126.7	0.6	-15.9	68.0	0.3	93.9	58.7	-49.2
Australia	107.8	0.5	-15.2	54.3	0.2	335.0	53.5	-53.3
OTHER (**)	299.3	1.4	-13.7	0.8	0.0	257.8	298.5	-13.9
WORLD	21,166.7	100.0	-3.7	24,414.1	100.0	1.6	-3,247.4	-58.4
Pro memoria:								
TOTAL NON EU	7,636.8	36.1	-0.7	11,310.9	46.3	9.3	-3,674.1	-38.2
TOTAL NON EURO AREA	10,281.9	48.6	-3.4	13,804.9	56.5	6.3	-3,523.0	-50.3
OECD	15,911.9	75.2	-5.3	15,990.1	65.5	-2.0	-78.2	-115.9
ASEAN	422.3	2.0	58.6	659.4	2.7	15.1	-237.2	22.7
MERCOSUR	259.8	1.2	-3.6	670.4	2.7	62.2	-410.6	-185.3
OPEC	857.8	4.1	2.3	2,051.7	8.4	6.5	-1,193.9	-9.7

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to December 2018

Geographic breakdown - January to December 2018

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	203,328.8	71.3	2.5	190,043.2	59.6	3.8	13,285.6	-13.1
EUROPEAN UNION *	186,956.9	65.6	2.6	171,472.7	53.8	3.4	15,484.2	-5.2
EURO AREA	146,830.1	51.5	2.7	138,385.5	43.4	3.3	8,444.7	-7.0
Austria	2,331.5	0.8	-2.0	2,317.4	0.7	9.9	14.0	-94.8
Belgium	8,259.2	2.9	0.0	7,442.0	2.3	-4.7	817.2	81.5
Cyprus	443.9	0.2	69.9	22.5	0.0	-33.4	421.4	85.2
Estonia	240.1	0.1	0.9	100.8	0.0	-6.2	139.3	6.7
Finland	988.4	0.3	4.1	1,195.6	0.4	9.4	-207.3	-44.5
France	42,976.8	15.1	3.2	34,475.7	10.8	3.4	8,501.0	2.4
Germany	30,750.6	10.8	-0.6	40,072.2	12.6	3.0	-9,321.5	-17.3
Greece	2,382.9	0.8	7.6	750.9	0.2	35.6	1,632.0	-1.7
Ireland	1,624.8	0.6	4.9	2,802.1	0.9	0.0	-1,177.3	5.9
Italy	22,736.3	8.0	2.2	21,087.7	6.6	4.5	1,648.5	-20.0
Latvia	220.5	0.1	8.6	159.3	0.0	19.0	61.2	-11.6
Lithuania	375.9	0.1	-5.5	291.3	0.1	-1.0	84.6	-18.3
Luxembourg	263.0	0.1	-17.0	445.5	0.1	2.9	-182.5	-57.4
Malta	407.1	0.1	-0.6	109.9	0.0	76.8	297.3	-14.5
Netherlands	10,022.5	3.5	5.0	12,972.5	4.1	3.9	-2,950.0	-0.4
Portugal	21,085.7	7.4	6.3	11,561.3	3.6	5.1	9,524.4	7.7
Slovakia	1,079.3	0.4	7.9	2,040.0	0.6	-2.9	-960.7	12.7
Slovenia	641.6	0.2	0.7	538.7	0.2	1.9	103.0	-5.0
REST OF EU	40,126.8	14.1	2.5	33,087.2	10.4	3.8	7,039.6	-3.0
Bulgaria	1,502.0	0.5	-7.0	591.5	0.2	-18.9	910.5	2.8
Croatia	449.0	0.2	2.9	119.6	0.0	60.0	329.4	-8.9
Czech Republic	2,409.0	0.8	1.3	4,278.6	1.3	2.5	-1,869.5	-3.9
Denmark	1,758.7	0.6	8.0	1,810.3	0.6	2.3	-51.6	63.4
Hungary	1,773.2	0.6	4.6	2,622.1	0.8	6.7	-848.8	-11.5
Poland	5,651.2	2.0	3.4	5,430.1	1.7	4.1	221.1	-10.8
Romania	2,182.6	0.8	-1.7	1,911.5	0.6	13.8	271.1	-49.8
Sweden	2,242.7	0.8	0.2	2,937.4	0.9	20.7	-694.7	-255.6
United Kingdom	18,977.7	6.7	0.1	11,449.2	3.6	0.0	7,528.5	0.3
REST OF EUROPE	16,371.9	5.7	1.1	18,570.5	5.8	7.7	-2,198.6	-110.5
Norway	1,236.7	0.4	1.8	2,031.3	0.6	-15.7	-794.6	33.5
Russia	2,027.9	0.7	4.7	3,018.2	0.9	-6.2	-990.3	22.6
Switzerland	4,451.8	1.6	7.8	4,208.1	1.3	21.1	243.7	-62.8
Turkey	4,933.9	1.7	-13.9	7,117.7	2.2	16.4	-2,183.8	-465.3
AMERICA	30,407.5	10.7	2.2	33,761.1	10.6	2.5	-3,353.6	-5.2
NORTH AMERICA	14,630.1	5.1	3.7	14,901.1	4.7	-4.0	-271.0	80.8
Canada	1,785.7	0.6	8.6	1,742.3	0.5	2.9	43.4	190.4
USA	12,791.1	4.5	2.6	13,151.9	4.1	-4.9	-360.8	73.5
LATIN AMERICA	15,319.1	5.4	0.4	18,110.1	5.7	6.5	-2,791.0	-60.2
Argentina	1,191.5	0.4	-7.4	1,780.1	0.6	12.3	-588.6	-96.9
Brazil	2,423.6	0.9	-3.4	4,834.5	1.5	18.9	-2,410.9	-55.0
Chile	1,527.3	0.5	11.7	1,740.1	0.5	-4.9	-212.9	53.9
Mexico	4,560.2	1.6	-0.8	4,775.4	1.5	17.6	-215.2	-139.9
Peru	779.7	0.3	-12.6	1,934.8	0.6	-12.1	-1,155.1	11.7
REST OF AMERICA	458.4	0.2	17.1	749.9	0.2	76.9	-291.5	-797.3
ASIA	26,151.3	9.2	1.4	66,114.5	20.7	8.9	-39,963.1	-14.5
ASIA (exc. Middle East)	17,965.5	6.3	3.6	55,379.5	17.4	6.4	-37,413.9	-7.7
China	6,276.4	2.2	0.3	26,908.5	8.4	4.9	-20,632.0	-6.3
Hong-Kong. China	914.6	0.3	-10.1	288.2	0.1	27.5	626.4	-20.8
India	1,330.2	0.5	4.2	4,004.7	1.3	3.3	-2,674.4	-2.8
Indonesia	443.8	0.2	-1.0	2,291.5	0.7	5.9	-1,847.7	-7.7
Japan	2,527.6	0.9	3.3	4,132.1	1.3	5.2	-1,604.6	-8.3
Singapore	989.2	0.3	68.8	442.2	0.1	35.8	547.0	110.1
South Korea	2,012.4	0.7	15.6	3,128.3	1.0	-8.5	-1,115.9	33.6
Taiwan	466.3	0.2	-7.0	1,342.8	0.4	18.4	-876.5	-38.6
Vietnam	421.8	0.1	-0.1	2,703.2	0.8	3.2	-2,281.5	-3.8
MIDDLE EAST	8,185.8	2.9	-3.2	10,735.0	3.4	24.3	-2,549.2	-1,346.0
Saudi Arabia	2,342.8	0.8	3.3	4,646.9	1.5	26.1	-2,304.2	-62.6
United Arab Emirates	1,565.2	0.5	-10.4	365.1	0.1	7.9	1,200.1	-14.8
AFRICA	18,565.4	6.5	5.1	27,738.7	8.7	15.1	-9,173.3	-42.5
Algeria	3,384.1	1.2	26.6	4,774.2	1.5	4.2	-1,390.1	27.1
Egypt	1,646.5	0.6	30.1	949.8	0.3	-16.1	696.7	422.5
Morocco	8,221.2	2.9	2.4	6,651.9	2.1	5.9	1,569.3	-9.8
Nigeria	283.5	0.1	1.0	5,633.7	1.8	28.5	-5,350.3	-30.3
South Africa	1,148.9	0.4	-6.3	1,218.8	0.4	4.6	-69.9	-216.3
OCEANIA	1,921.8	0.7	-3.6	1,054.1	0.3	7.3	867.7	-14.1
Australia	1,607.0	0.6	-2.4	664.4	0.2	7.4	942.6	-8.4
OTHER (**)	4,649.1	1.6	31.9	152.3	0.0	281.9	4,496.8	29.0
WORLD	285,023.9	100.0	2.9	318,863.9	100.0	5.6	-33,840.0	-36.8
Pro memoria:								
TOTAL NON EU	98,067.0	34.4	3.3	147,391.3	46.2	8.4	-49,324.2	-20.1
TOTAL NON EURO AREA	138,193.8	48.5	3.1	180,478.5	56.6	7.5	-42,284.7	-25.0
OECD	217,657.3	76.4	2.1	210,098.5	65.9	3.3	7,558.8	-22.2
ASEAN	3,589.7	1.3	12.0	9,020.5	2.8	10.1	-5,430.9	-8.8
MERCOSUR	3,922.3	1.4	-5.3	6,779.5	2.1	13.9	-2,857.2	-57.6
OPEC	10,748.1	3.8	7.1	26,045.6	8.2	23.3	-15,297.5	-38.1

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	December 2018	Last 12 months	Jan-Dec 2018	December 2018	Last 12 months	Jan-Dec 2018
Spain	-3.7	2.9	2.9	1.6	5.6	5.6
Germany	-4.5	3.0	3.0	0.0	5.7	5.7
France ⁽¹⁾	-2.4	3.8	3.8	2.3	3.6	3.6
Italy	-2.7	3.0	3.0	1.4	5.4	5.4
Euro Area ⁽²⁾	-1.9	4.4	4.4	0.8	5.7	5.7
United Kingdom	-9.1	5.9	5.9	3.1	1.2	1.2
European Union (28) ⁽³⁾	-2.4	4.5	4.5	0.6	5.4	5.4
USA	n.a	n.a	n.a	n.a	n.a	n.a
China	n.a	n.a	n.a	n.a	n.a	n.a
Japan	-3.9	4.1	4.1	1.9	9.7	9.7

⁽¹⁾Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in local currency (except China in USD and EU in EUR).

n.a.: not available when this report was prepared

