



Executive Summary International Trade Report

April
2017



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, INDUSTRY
AND COMPETITIVENESS

Report prepared by the Deputy Directorate-General for Studies and Trade Policy Evaluation.
Directorate-General for Trade Policy and Competitiveness. Secretariat of State for Trade.

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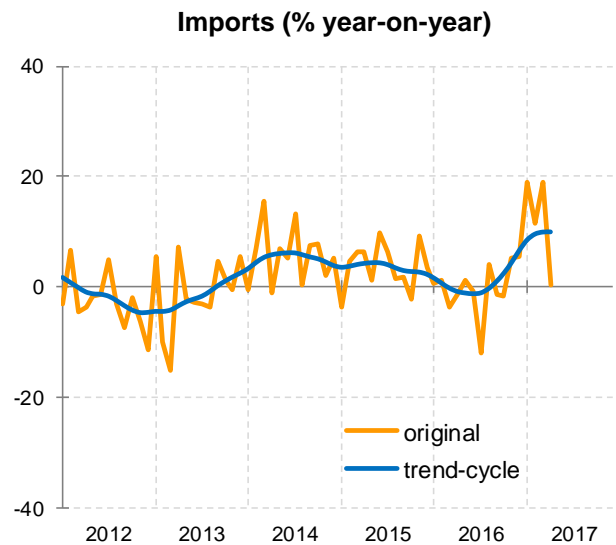
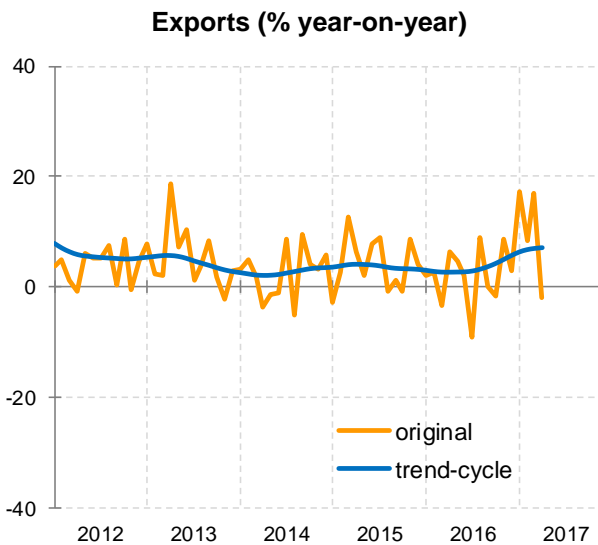
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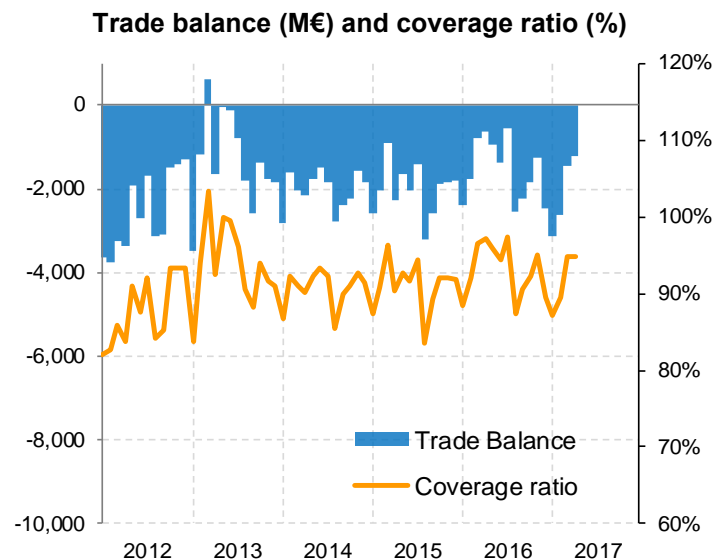
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APRIL 2017

In April 2017, **Spain's exports decreased by 2.0%** year-on-year in nominal terms to 21,796.2 million euros, whereas **imports grew by 0.5%** to 22,995.0 million euros. With seasonally adjusted data, exports rose by 7.5% year-on-year and imports by 10.7%. In **real terms**, exports fell by 2.7% year-on-year, as export prices increased by 0.7%, and imports decreased by 4.4%, as import prices grew by 5.1%. In nominal terms on a **month-on-month** basis, exports and imports fell by 16.9%. With seasonally adjusted data, exports declined by 1.5% month-on-month and imports by 1.9%.

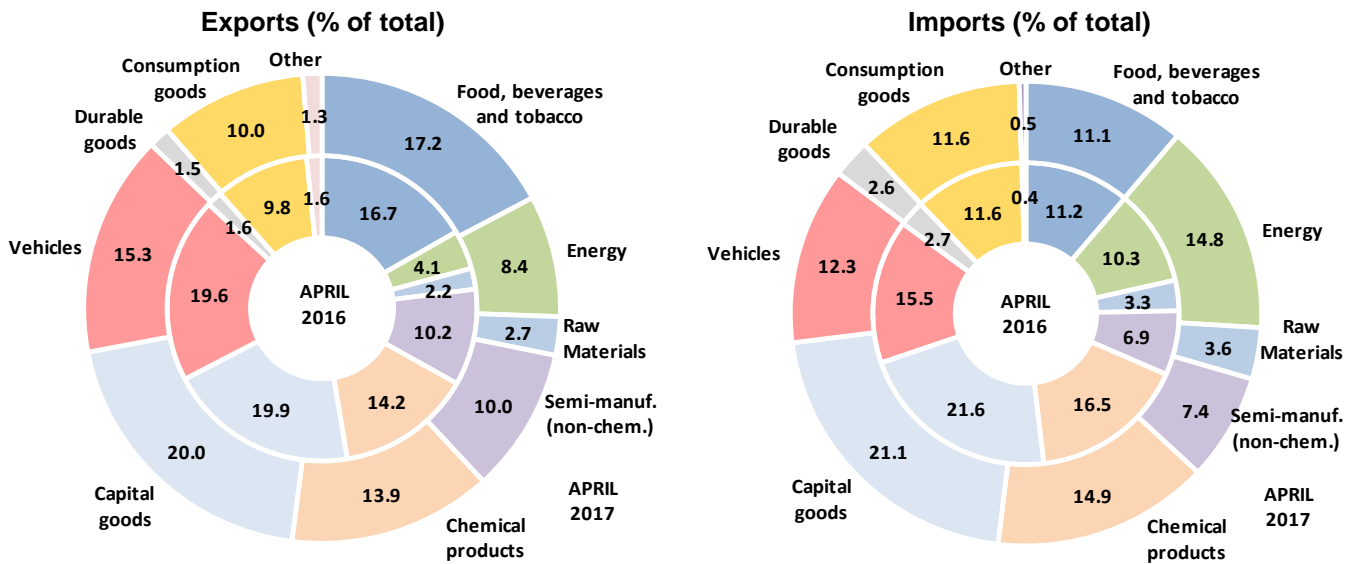


Spain's **trade balance** registered a deficit of 1,198.8 million euros, up from a deficit of 637.3 million euros in April 2016 (provisional data). The export/import **coverage ratio** reached 94.8%, 2.4 percentage points lower than in the same month of 2016 (97.2% in April 2016 with provisional data). The **non-energy trade balance** reached a surplus of 391.3 million euros, down from a surplus of 797.6 million in the same month of 2016. The **energy trade deficit** fell by 10.8% year-on-year to 1,590.1 million euros (compared to a deficit of 1,434.8 million euros in April 2016).



Sectoral data

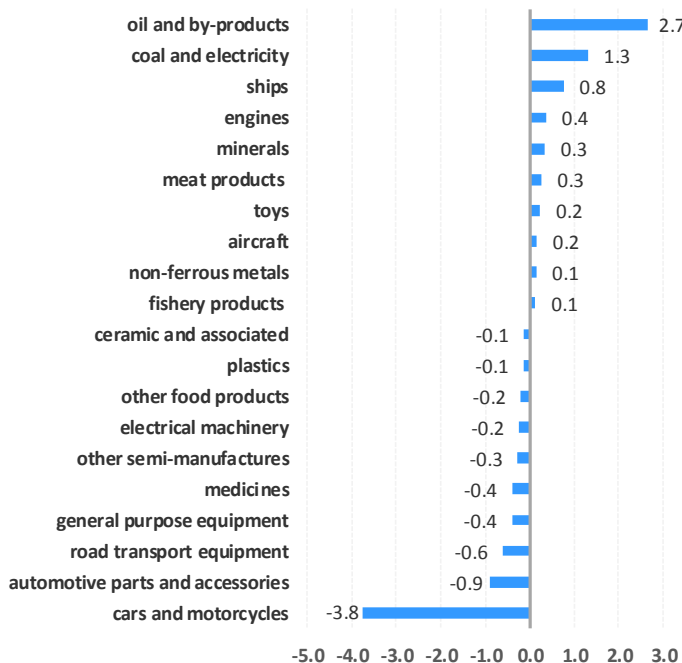
Spain's **main exporting sectors** in April 2017 were *capital goods* (representing 20.0% of total exports and declining by 1.8% year-on-year), *food, beverages and tobacco* (17.2% of total, increasing by 1.2%), *vehicles* (15.3% of total, dropping by 23.7%) and *chemical products* (13.9% of total, falling by 4.4%).



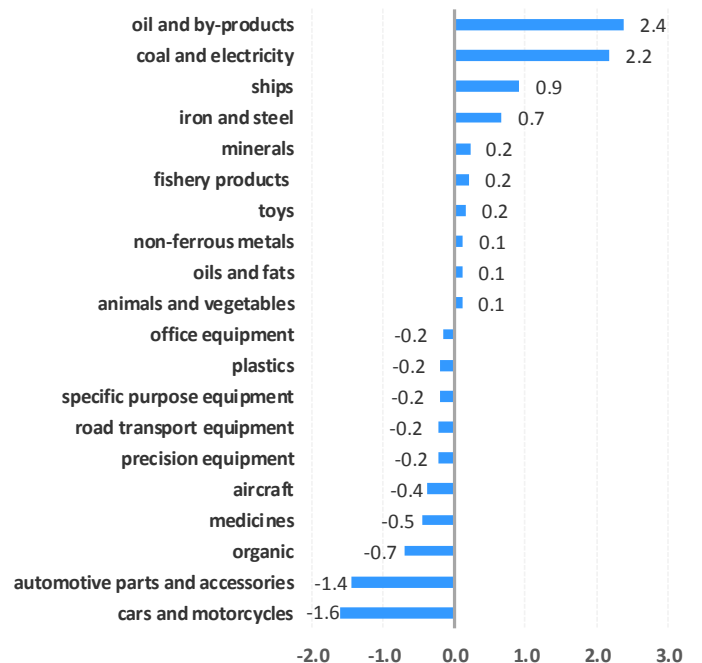
The most significant sectors of Spain's imports were *capital goods* (representing 21.1% of total imports and decreasing by 1.8% year-on-year), *chemical products* (14.9% of total, shrinking by 9.4%), *energy* (14.8% of total, advancing by 45.2%) and *vehicles* (12.3% of total, diminishing by 19.7%).

Among subsectors, the largest contributions to the annual change in Spain's exports in April 2017 (down by 2.0%) came from *oil and by-products* (2.7 points), *coal and electricity* (1.3 points) and *ships* (0.8 points). The major negative contributions corresponded to *cars and motorcycles* (-3.8 points), *automotive parts and accessories* (-0.9 points) and *road transport equipment* (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



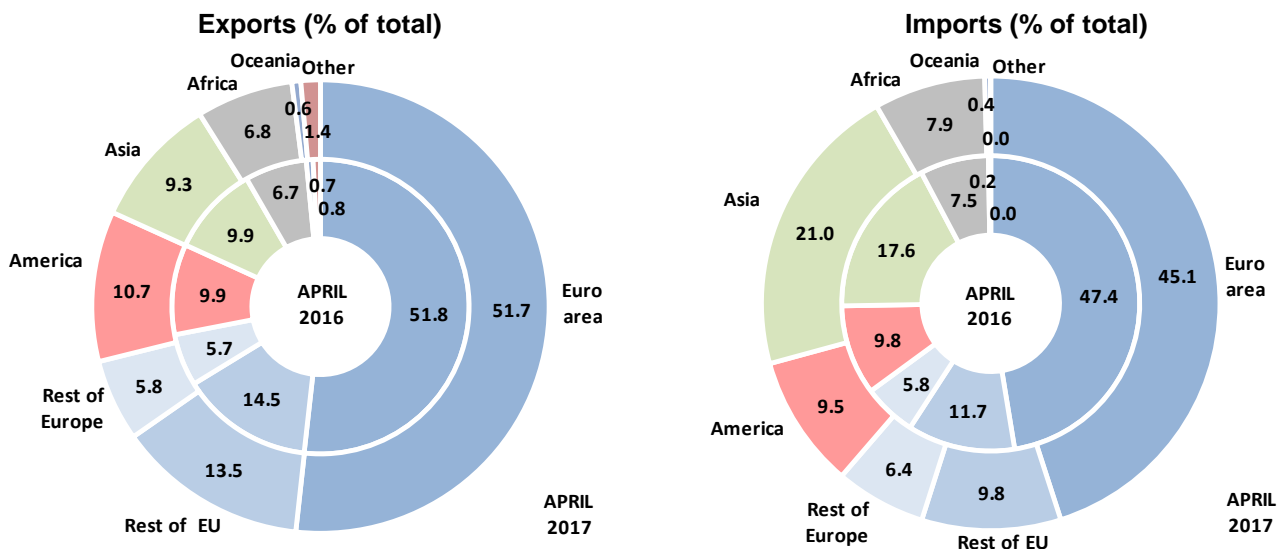
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in April 2017 (up by 0.5%) were *oil and by-products* (2.4 points), *coal and electricity* (2.2 points) and *ships* (0.9 points). The major negative contributions corresponded to *cars and motorcycles* (-1.6 points), *automotive parts and accessories* (-1.4 points) and *organic chemical products* (-0.7 points).

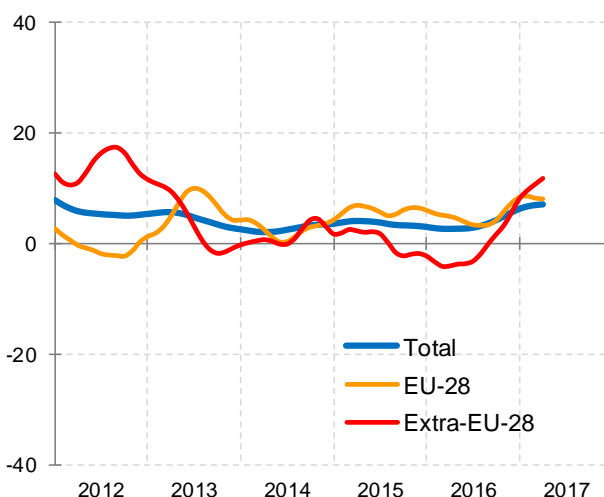
Geographic data

Exports to the **European Union** accounted for 65.3% of total exports in April 2017 (down from 66.2% in April 2016) and fell by 3.4% year-on-year. Exports to the **euro area** accounted for 51.7% (down from 51.8% in April 2016) and decreased by 2.1%. Exports to **non-EU countries** accounted for 34.7% of total exports (up from 33.8% in April 2016) as they increased by 0.7% year-on-year.

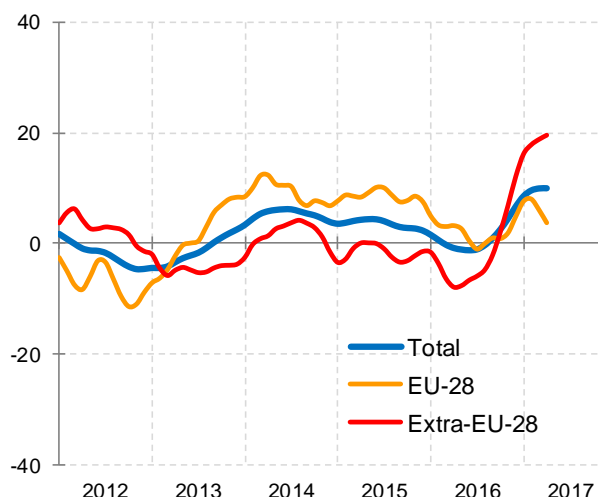


Imports from the **European Union** accounted for 54.9% of total imports in April 2017 (down from 59.1% in April 2016) and diminished by 6.7% year-on-year. Imports from the **euro area** represented 45.1% (down from 47.4% in April 2016) and decreased by 4.5%. Imports from **non-EU countries** accounted for 45.1% of total imports in April 2017 (up from 40.9% in April 2016) as they increased by 10.9% year-on-year.

Exports EU and extra-EU (% y-o-y trend-cycle)



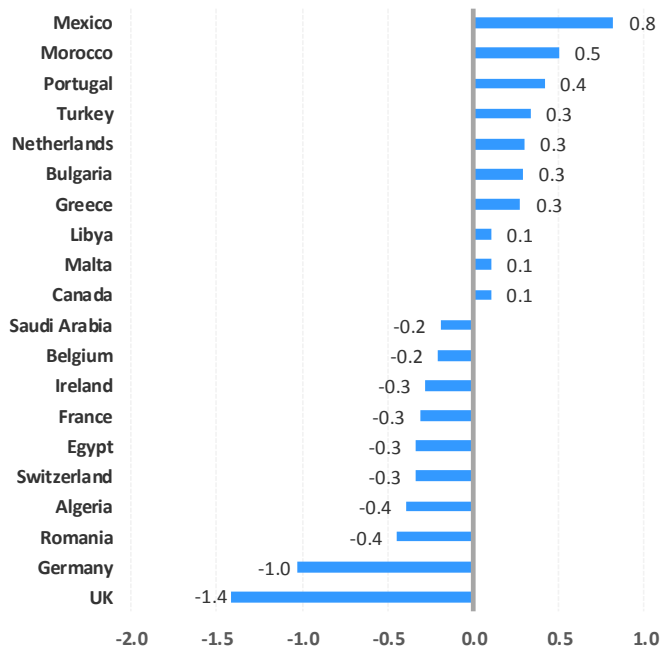
Imports EU and extra-EU (% y-o-y trend-cycle)



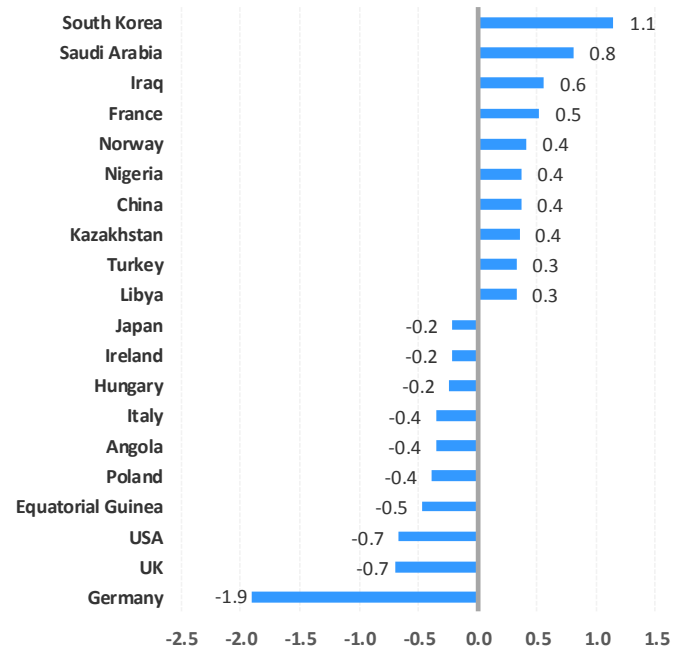
Trade balance with the European Union showed in April 2017 a surplus of 1,607.8 million euros (up from a surplus of 1,203.5 million in April 2016) and a surplus of 914.8 million euros with the euro area (662.5 million surplus in April 2016). **Trade deficit with the rest of the world** increased to 2,806.7 million euros (from a deficit of 1,840.8 million euros in April 2016).

The **destinations with the largest contributions** to the annual change in Spain's **exports** in April 2017 (down by -2.0%) were Mexico (0.8 percentage points), Morocco (0.5 points), Portugal (0.4 points) and Turkey (0.3 points). Those destinations with the largest negative contributions were the United Kingdom (-1.4 points), Germany (-1.0 points), Romania (-0.4 points) and Algeria (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest contributions** to the annual change in Spain's **imports** in April 2017 (up by 0.5%) were South Korea (1.1 percentage points), Saudi Arabia (0.8 points), Iraq (0.6 points) and France (0.5 points). The destinations with the largest negative contributions were Germany (-1.9 points), the United Kingdom (-0.7 points), the United States (-0.7 points) and Equatorial Guinea (-0.4 points).

International data

In comparison to other geographical areas, Spain's exports of goods decreased by 2.0% year-on-year in April, a higher decrease than that of the euro area (-1.4%) and the European Union (-1.5%). Within the European Union, exports also fell in Germany (-2.9%), France (-3.8%) and Italy (-2.8%), while those of the United Kingdom rose (6.0%). Outside the European Union, the United States exports increased by 4.3% year-on-year, China's by 4.2% and Japan's by 7.5%.

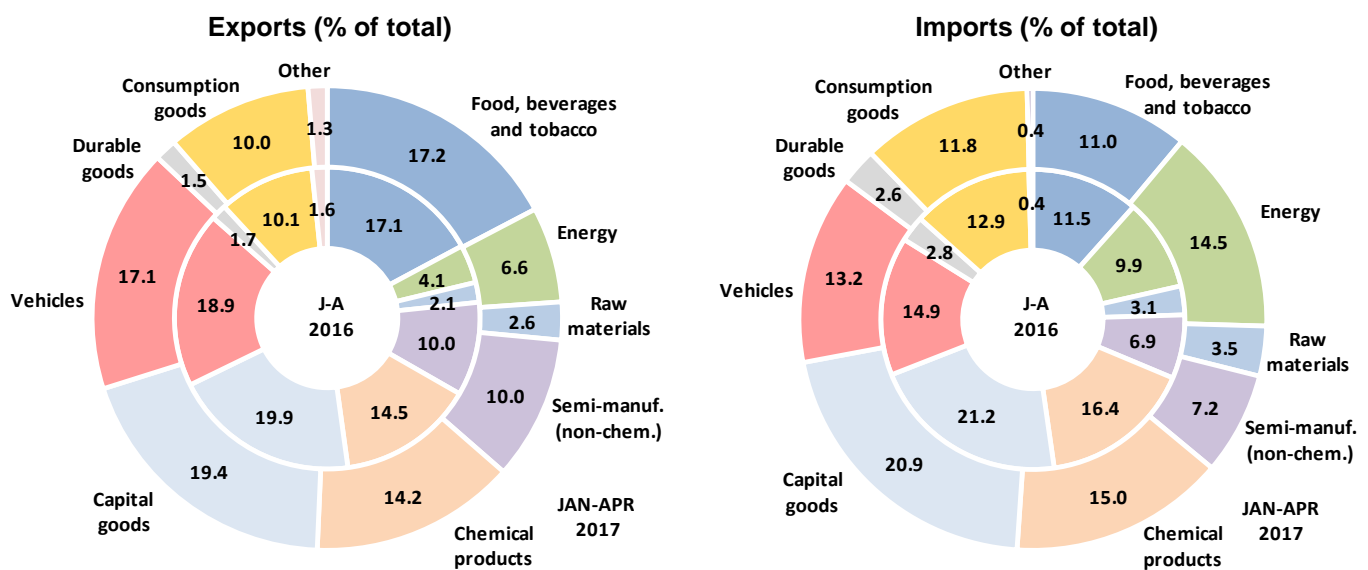
JANUARY – APRIL 2017

Spain's exports augmented by 9.8% in the period of January-April 2017 compared to the same period of 2016 to 91,537.7 million euros, whereas imports expanded by 12.4% year-on-year to 99,935.9 million euros. In real terms, exports grew by 9.0% year-on-year, as export prices increased by 0.8%, and imports augmented by 4.8% year-on-year, as import prices went up by 7.2%.

Spain's trade deficit increased to 8,398.1 million euros compared to the same period of 2016 (deficit of 5,580.8 million euros). The export/import **coverage ratio** reached 91.6%, 2.1 percentage points lower than in the same period of 2016 (93.7%, provisional data). The **non-energy trade balance** reached a deficit of 20.0 million euros, compared to a deficit of 189.8 million euros in January-April 2016, whereas the **energy trade deficit** increased by 55.4% year-on-year to 8,378.1 million euros.

Sectoral data

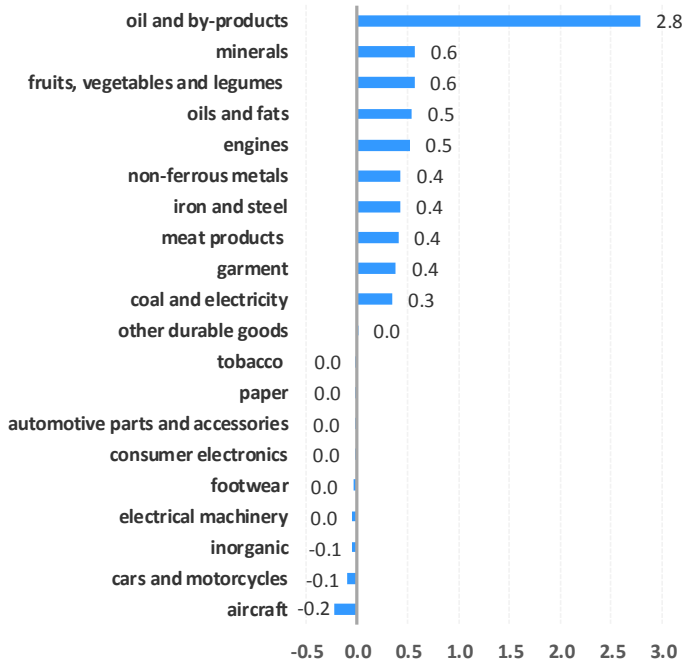
Spain's **main exporting sectors** in the period of January-April were *capital goods* (representing 19.4% of total exports, increasing by 7.2% year-on-year), *food, beverages and tobacco* (17.2% of total, growing by 10.8%), *vehicles* (17.1% of total, falling by 0.7%) and *chemical products* (14.2% of total, increasing by 7.5%).



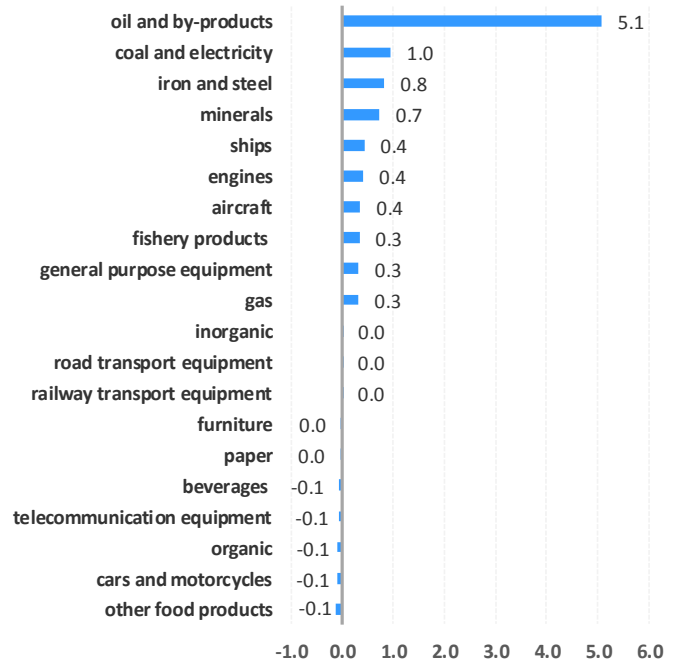
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.9% of total and advancing by 10.7% year-on-year), *chemical products* (15.0% of total imports, rising by 2.7%), *energy* (14.5% of total imports, growing by 64.2%) and *vehicles* (13.2% of total imports, shrinking by 0.4%).

Among **subsectors**, the largest contributions to the annual change in Spain's **exports** (up by 9.8%) were *oil and by-products* (2.8 percentage points), *minerals* (0.6 points) and *fruits, vegetables and legumes* (0.6 points). On the other hand, the major negative contributions by subsectors corresponded to *aircraft* (-0.2 points), *cars and motorcycles* (-0.1 points), and *inorganic chemical products* (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



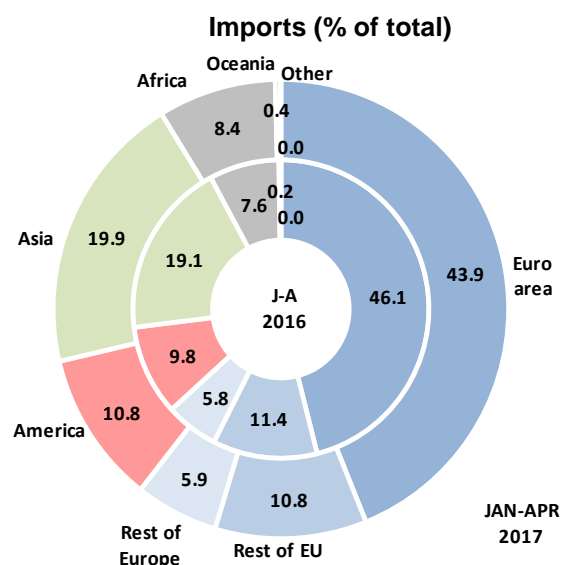
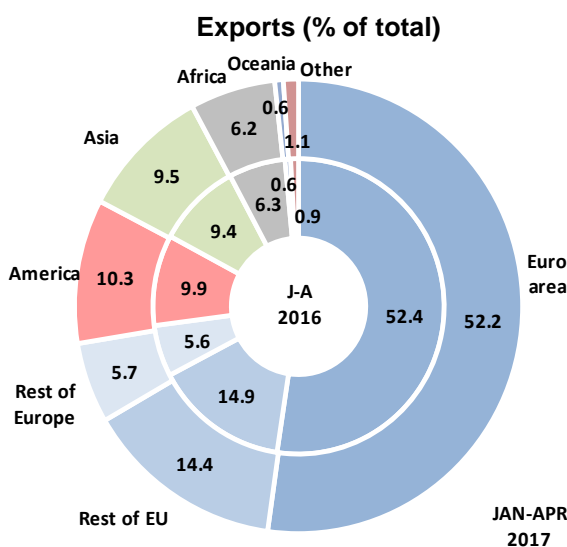
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with most positive contributions** to the annual change in Spain's **imports** in January-April 2017 (up by 12.4%) were *oil and by-products* (5.1 points), *coal and electricity* (1.0 points) and *iron and steel* (0.8 points). The major negative contributions corresponded to *other food products* (-0.1 points), *cars y motorcycles* (-0.1 points) and *organic chemical products* (-0.1 points).

Geographic data

Exports to the **European Union** accounted for 66.6% of total exports in the period (down from 67.3% in the same period of 2016) and advanced by 8.8% year-on-year, while exports to the **euro area** accounted for 52.2% of total (52.4% in the same period of 2016) and advanced by 9.5%. Exports to the **rest of the world** accounted for 33.4% of total exports (32.7% in the same period of 2016) and advancing by 12.0% year-on-year.



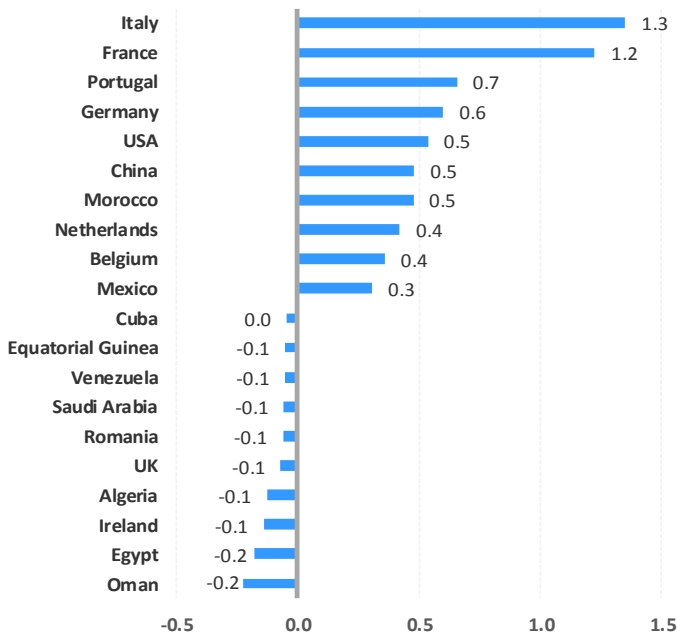
Imports from the **European Union** accounted for 54.7% of total imports in January-April 2017 (down from 57.5% in the same period of 2016) and went up by 6.9% year-on-year. Imports from the **euro area** accounted for 43.9% (46.1% in the same period of 2016) and advanced by 7.1%. Imports from the **rest of**

the world accounted for 45.3% of total imports (42.5% in the same period of 2016) and increased by 19.8% year-on-year.

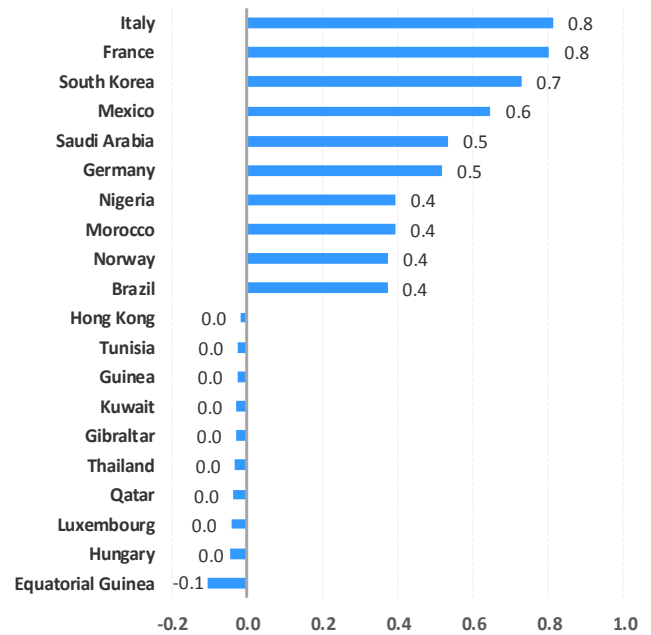
Spain's trade surplus with the European Union and with the euro area increased to 6,353.7 million euros and to 3,918.5 million euros respectively, up from surpluses of 4,958.3 million and 2,692.4 million euros in the same period of the previous year. The **trade deficit with the rest of the world** increased by 40.0% year-on-year to 14,751.8 million euros.

In terms of **contribution to the annual change of exports** (up by 9.8%), the main contributions were those of Italy (1.3 percentage points), France (1.2 points), Portugal (0.7 points) and Germany (0.6 points). Those destinations with the largest negative contributions were Oman (-0.2 points), Egypt (-0.2 points), Ireland (-0.1 points) and Algeria (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



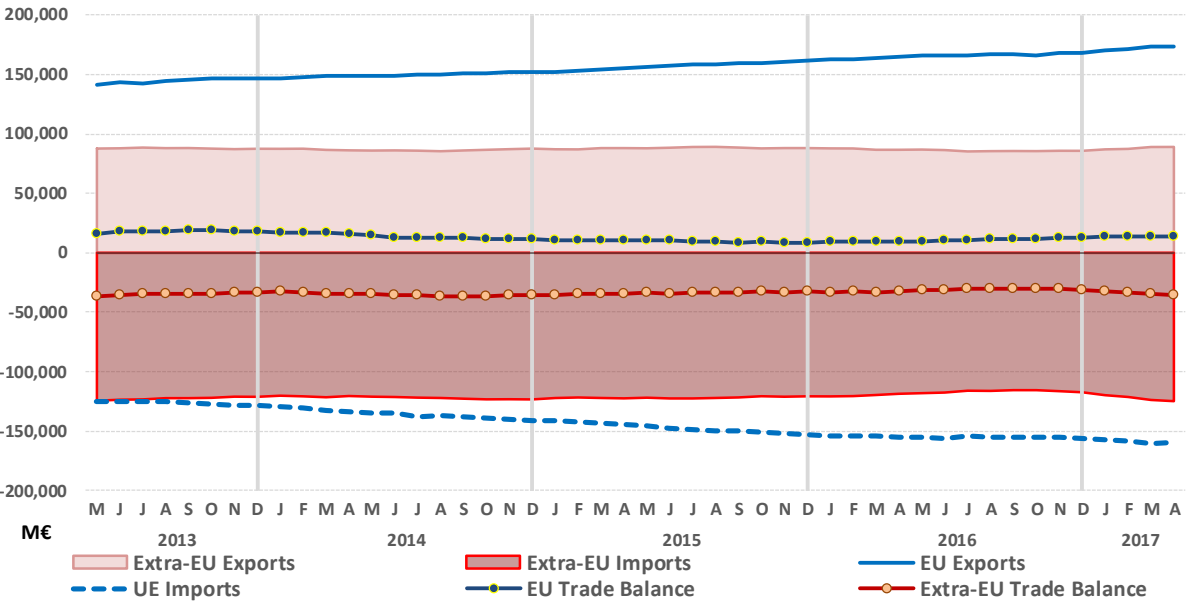
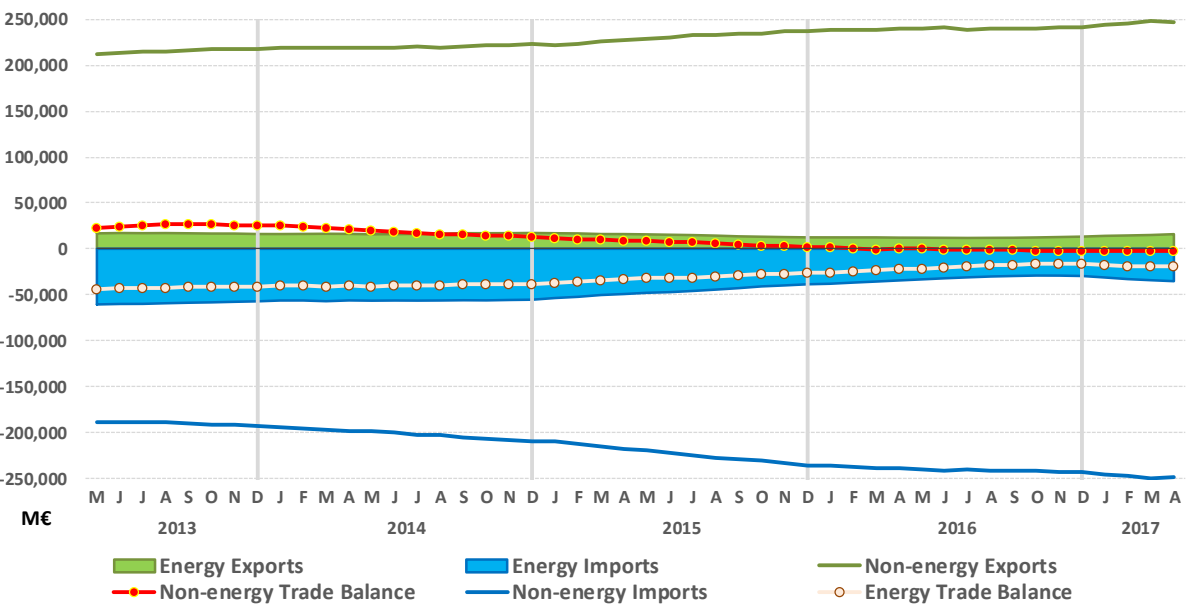
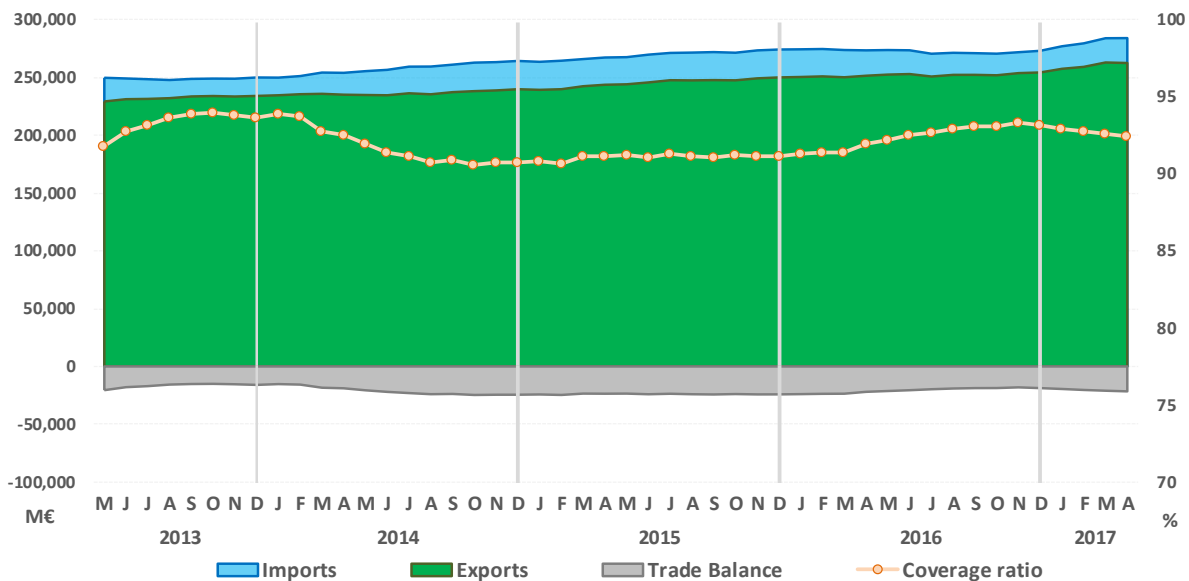
Regarding **imports**, the **countries with the largest contribution** to the annual change in Spain's imports in the period (up by 12.4%) were Italy (0.8 percentage points), France (0.8 points), South Korea (0.7 points) and Mexico (0.6 points). The destination with the largest negative contribution was Equatorial Guinea (-0.1 points).

In the period January-April, the number of **Spanish exporters** expanded by 1.2% year-on-year to 86,464 exporters, out of which 27,246 had already exported at least 50,000 euros worth of goods in the period, 1.5% more than in the same period of 2016. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 44,440 in the period, 51.4% of total exporters and 1.8% more than in the same period of 2016. Their exports reached 87,416.8 million, 95.5% of total exports and 10.0% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods augmented by 9.8% year-on-year in the period of January-April 2017, a higher rate than those attained by the euro area (7.2%) and the European Union (7.2%). Within the European Union, exports also increased in Germany (5.5%), France (2.3%), Italy (6.6%) and the United Kingdom fell (17.4%). Outside the European Union, the United States exports increased by 6.7% year-on-year, China's by 4.2% and Japan's by 8.2%

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2008	189,227.9		2.3	283,387.8		-0.6	-94,159.9		5.9	66.8
2009	159,889.6		-15.5	206,116.2		-27.3	-46,226.6		50.9	77.6
2010	186,780.1		16.8	240,055.9		16.5	-53,275.8		-15.2	77.8
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016*	254,530.2		1.7	273,284.2		-0.4	-18,753.9		22.4	93.1
12 last months*	262,722.2		4.4	284,293.4		3.9	-21,571.3		1.8	92.4
2008 (Jan-Apr)	66,605.6		8.8	101,168.7		9.8	-34,563.1		-11.8	65.8
2009 (Jan-Apr)	51,860.0		-22.1	66,546.1		-34.2	-14,686.1		57.5	77.9
2010 (Jan-Apr)	58,628.8		13.1	76,455.6		14.9	-17,826.8		-21.4	76.7
2011 (Jan-Apr)	72,342.7		23.4	89,335.1		16.8	-16,992.4		4.7	81.0
2012 (Jan-Apr)	74,040.2		2.3	88,406.7		-1.0	-14,366.5		15.5	83.7
2013 (Jan-Apr)	79,455.2		7.3	84,369.4		-4.6	-4,914.2		65.8	94.2
2014 (Jan-Apr)	79,242.8		-0.3	87,179.9		3.3	-7,937.1		-61.5	90.9
2015 (Jan-Apr)	82,332.3		3.9	90,895.3		4.3	-8,563.0		-7.9	90.6
2016 (Jan-Apr)*	83,345.8		1.8	88,926.6		-0.8	-5,580.8		28.2	93.7
2017 (Jan-Apr)*	91,537.7		9.8	99,935.9		12.4	-8,398.1		-50.5	91.6
2008 (Apr)	18,073.3	15.3	26.8	26,436.7	9.9	18.8	-8,363.4	0.1	-4.6	68.4
2009 (Apr)	13,399.7	-5.5	-25.9	16,143.8	-6.9	-38.9	-2,744.1	13.0	67.2	83.0
2010 (Apr)	14,680.2	-12.7	9.6	19,733.2	-7.4	22.2	-5,052.9	-12.4	-84.1	74.4
2011 (Apr)	17,522.9	-14.6	19.4	21,353.1	-13.9	8.2	-3,830.2	10.5	24.2	82.1
2012 (Apr)	17,635.6	-13.3	0.6	20,989.9	-11.9	-1.7	-3,354.3	4.1	12.4	84.0
2013 (Apr)	20,466.7	-3.0	16.1	22,200.9	10.6	5.8	-1,734.2	-271.0	48.3	92.2
2014 (Apr)	19,770.1	-3.7	-3.4	21,513.3	-4.3	-3.1	-1,743.1	10.6	-0.5	91.9
2015 (Apr)	20,763.4	-10.1	5.0	23,169.5	-5.2	7.7	-2,406.2	-80.2	-38.0	89.6
2016 (Apr)*	22,244.7	-0.9	6.3	22,882.0	-1.5	-1.2	-637.3	19.9	71.7	97.2
2017 (Apr)*	21,796.2	-16.9	-2.0	22,995.0	-16.9	0.5	-1,198.8	17.8	-88.1	94.8
2017*										
January	21,440.1	3.4	17.4	24,574.8	6.0	19.0	-3,134.7	-28.1	-31.3	87.2
February	22,075.6	3.0	8.3	24,681.6	0.4	11.4	-2,606.0	16.9	-48.0	89.4
March	26,225.8	18.8	16.9	27,684.4	12.2	19.1	-1,458.6	44.0	-83.3	94.7
Q1	69,741.5	5.6	14.1	76,940.8	7.5	16.5	-7,199.3	-30.3	-45.6	90.6
April	21,796.2	-16.9	-2.0	22,995.0	-16.9	0.5	-1,198.8	17.8	-88.1	94.8

* Provisional

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - April 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	3,750.4	17.2	1.2	2,558.8	11.1	0.2	1,191.7	3.4
Meat products	571.3	2.6	11.4	165.2	0.7	-0.3	406.1	17.0
Fishery products	329.9	1.5	9.3	501.9	2.2	10.4	-172.0	-12.7
Fruits, vegetables and legumes	1,525.1	7.0	-0.2	441.1	1.9	-3.4	1,084.0	1.1
Oils and fats	354.1	1.6	4.4	212.5	0.9	14.3	141.6	-7.6
Sugars, coffee and cocoa	127.9	0.6	-8.4	244.8	1.1	-1.4	-116.9	-7.6
Dairy products and eggs	122.0	0.6	12.4	157.7	0.7	9.3	-35.7	0.1
Other food products	387.7	1.8	-10.0	584.7	2.5	-4.3	-197.0	-9.5
Beverages	312.8	1.4	-4.5	121.0	0.5	-19.8	191.8	8.5
Tobacco	19.6	0.1	15.2	129.8	0.6	-4.6	-110.3	7.4
Energy	1,821.7	8.4	99.0	3,411.8	14.8	45.2	-1,590.1	-10.8
Oil and by-products	1,450.6	6.7	69.1	2,370.3	10.3	29.8	-919.7	5.0
Gas	52.4	0.2	80.9	491.0	2.1	3.9	-438.5	1.2
Coal and electricity	318.7	1.5	1,008.7	550.6	2.4	961.1	-231.9	-901.9
Raw materials	578.3	2.7	17.3	824.3	3.6	10.1	-246.1	3.8
Animals and vegetables	250.7	1.1	4.5	281.9	1.2	9.8	-31.2	-85.8
Minerals	327.6	1.5	29.5	542.5	2.4	10.2	-214.9	10.2
Semi-manuf. (non-chem.)	2,169.0	10.0	-4.5	1,707.7	7.4	8.3	461.4	-33.4
Non-ferrous metals	479.2	2.2	7.3	337.8	1.5	9.4	141.4	2.5
Iron and steel	585.7	2.7	-3.2	674.9	2.9	29.5	-89.2	-206.1
Paper	281.8	1.3	-8.7	266.8	1.2	-11.0	15.1	64.0
Ceramic flags and paving	323.1	1.5	-8.2	65.1	0.3	-2.5	258.0	-9.5
Other semi-manufactures	499.1	2.3	-10.5	363.1	1.6	-4.7	136.1	-23.0
Chemical products	3,019.8	13.9	-4.4	3,430.6	14.9	-9.4	-410.8	34.6
Organic chemicals	277.1	1.3	-3.6	581.3	2.5	-21.8	-304.1	33.3
Inorganic chemicals	87.4	0.4	5.6	155.1	0.7	1.0	-67.7	4.3
Medicines	804.5	3.7	-9.8	1,036.0	4.5	-9.2	-231.5	7.1
Plastics	848.3	3.9	-3.4	813.9	3.5	-5.1	34.4	66.5
Fertilisers	69.0	0.3	8.5	50.2	0.2	-10.7	18.8	155.1
Tanning or dyeing extracts	201.6	0.9	-5.1	139.2	0.6	2.5	62.4	-18.4
Essential oils and perfumes	393.4	1.8	2.4	303.7	1.3	-2.6	89.7	23.9
Other chemical products n.e.s.	338.3	1.6	-5.1	351.1	1.5	-8.9	-12.8	55.5
Capital goods	4,356.8	20.0	-1.8	4,851.7	21.1	-1.8	-494.9	1.9
Equipment for industry	1,078.4	4.9	-9.4	1,310.4	5.7	-4.3	-232.0	-29.1
Specific purpose machinery	370.8	1.7	-5.8	363.0	1.6	-11.5	7.8	147.0
General purpose machinery	707.7	3.2	-11.1	947.4	4.1	-1.2	-239.7	-46.9
Office and telecom. equipment	207.6	1.0	-14.1	864.0	3.8	-6.6	-656.4	3.9
Automatic data-processing machines	75.2	0.3	-26.6	368.1	1.6	-9.3	-292.9	3.4
Telecommunications equipment	132.5	0.6	-4.9	496.0	2.2	-4.5	-363.5	4.3
Transport equipment	1,162.3	5.3	4.3	688.2	3.0	12.2	474.0	-5.5
Railway	153.6	0.7	-13.2	18.0	0.1	18.3	135.6	-16.2
Road	499.9	2.3	-21.1	237.9	1.0	-18.3	262.0	-23.4
Ships	180.5	0.8	1,440.8	241.5	1.1	676.9	-61.1	-215.2
Aircraft	328.3	1.5	12.1	190.8	0.8	-30.9	137.5	718.9
Other capital goods	1,908.4	8.8	1.0	1,989.0	8.6	-2.1	-80.6	43.6
Engines	212.3	1.0	60.2	160.1	0.7	6.2	52.1	385.2
Electrical machinery	855.4	3.9	-5.6	958.3	4.2	0.7	-102.9	-125.2
Precision equipment	175.9	0.8	-10.3	390.9	1.7	-12.0	-215.0	13.4
Other	664.9	3.1	1.6	479.7	2.1	-1.1	185.2	9.3
Vehicles	3,327.7	15.3	-23.7	2,839.6	12.3	-19.7	488.1	-40.9
Cars and motorcycles	2,304.2	10.6	-26.6	1,328.2	5.8	-21.6	976.0	-32.4
Parts and accessories	1,023.5	4.7	-16.2	1,511.4	6.6	-17.9	-487.9	21.1
Durable goods	320.0	1.5	-11.2	608.7	2.6	-3.2	-288.7	-7.7
Household appliances	79.7	0.4	-12.5	166.9	0.7	-0.4	-87.2	-13.9
Consumer electronics	35.3	0.2	-23.0	166.4	0.7	2.2	-131.1	-12.0
Furniture	158.5	0.7	-9.6	221.9	1.0	-9.8	-63.4	10.2
Other durable goods	46.5	0.2	-3.7	53.5	0.2	2.6	-7.0	-79.3
Consumption goods	2,169.1	10.0	-1.0	2,656.1	11.6	-0.4	-487.0	-2.4
Textiles	1,305.2	6.0	-3.4	1,530.6	6.7	-2.9	-225.5	-0.2
Garment	958.6	4.4	-2.3	1,153.6	5.0	-1.7	-195.0	-1.7
Footwear	194.9	0.9	-12.0	209.7	0.9	6.7	-14.8	-159.6
Toys	137.1	0.6	59.7	199.9	0.9	22.8	-62.8	18.4
Other consumption goods	531.9	2.4	0.0	715.9	3.1	-2.0	-184.0	7.3
Other	283.4	1.3	-20.3	105.8	0.5	8.2	177.6	-31.1
TOTAL	21,796.2	100.0	-2.0	22,995.0	100.0	0.5	-1,198.8	-88.1

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January to April 2017

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	15,777.9	17.2	10.8	10,980.0	11.0	7.3	4,797.9	19.6
Meat products	2,225.3	2.4	17.8	681.2	0.7	9.7	1,544.1	21.8
Fishery products	1,188.2	1.3	13.3	2,107.8	2.1	17.1	-919.7	-22.4
Fruits, vegetables and legumes	6,735.0	7.4	7.5	1,888.7	1.9	3.4	4,846.3	9.2
Oils and fats	1,720.8	1.9	35.4	964.2	1.0	34.2	756.6	37.1
Sugars, coffee and cocoa	548.4	0.6	2.5	1,111.8	1.1	18.0	-563.4	-38.3
Dairy products and eggs	439.4	0.5	10.3	583.8	0.6	6.9	-144.3	2.1
Other food products	1,658.2	1.8	2.2	2,663.4	2.7	-4.0	-1,005.3	12.7
Beverages	1,196.3	1.3	4.7	476.3	0.5	-8.6	720.0	15.9
Tobacco	66.5	0.1	-7.2	502.9	0.5	4.5	-436.4	-6.5
Energy	6,085.9	6.6	78.1	14,464.0	14.5	64.2	-8,378.1	-55.4
Oil and by-products	5,501.7	6.0	72.8	10,818.3	10.8	71.6	-5,316.7	-70.4
Gas	157.9	0.2	64.6	2,473.8	2.5	13.4	-2,315.9	-11.0
Coal and electricity	426.4	0.5	210.2	1,171.9	1.2	263.7	-745.5	-303.4
Raw materials	2,412.4	2.6	35.8	3,495.4	3.5	26.5	-1,083.0	-9.6
Animals and vegetables	986.4	1.1	19.8	1,073.3	1.1	7.0	-86.9	51.7
Minerals	1,426.0	1.6	49.7	2,422.1	2.4	37.6	-996.0	-23.2
Semi-manuf. (non-chem.)	9,149.9	10.0	9.4	7,161.7	7.2	17.4	1,988.2	-12.2
Non-ferrous metals	2,000.3	2.2	22.0	1,426.4	1.4	22.7	573.8	20.3
Iron and steel	2,542.1	2.8	16.2	2,797.6	2.8	36.2	-255.5	-291.3
Paper	1,148.3	1.3	-0.6	1,134.0	1.1	-2.6	14.3	262.5
Ceramic flags and paving	1,347.5	1.5	4.8	270.2	0.3	8.6	1,077.3	3.9
Other semi-manufactures	2,111.8	2.3	0.5	1,533.5	1.5	4.1	578.3	-7.7
Chemical products	12,969.2	14.2	7.5	14,948.7	15.0	2.7	-1,979.5	20.6
Organic chemicals	1,228.9	1.3	4.0	2,833.6	2.8	-2.9	-1,604.7	7.6
Inorganic chemicals	319.6	0.3	-12.1	629.3	0.6	0.8	-309.7	-18.8
Medicines	3,610.1	3.9	6.4	4,416.9	4.4	1.4	-806.8	16.4
Plastics	3,535.7	3.9	6.9	3,391.0	3.4	3.9	144.8	224.3
Fertilisers	284.1	0.3	17.8	282.7	0.3	8.6	1.4	107.2
Tanning or dyeing extracts	827.4	0.9	5.8	583.9	0.6	16.4	243.5	-13.2
Essential oils and perfumes	1,603.1	1.8	12.7	1,272.9	1.3	7.2	330.3	40.1
Other chemical products n.e.s.	1,560.2	1.7	13.5	1,538.4	1.5	6.5	21.9	131.2
Capital goods	17,753.9	19.4	7.2	20,914.6	20.9	10.7	-3,160.7	-35.6
Equipment for industry	4,616.1	5.0	10.3	5,474.8	5.5	7.9	-858.7	3.4
Specific purpose machinery	1,565.5	1.7	14.8	1,582.0	1.6	7.0	-16.5	85.7
General purpose machinery	3,050.6	3.3	8.1	3,892.9	3.9	8.3	-842.2	-8.8
Office and telecom. equipment	931.6	1.0	2.7	3,740.3	3.7	0.3	-2,808.7	0.4
Automatic data-processing machines	374.3	0.4	3.9	1,594.9	1.6	4.7	-1,220.6	-4.9
Telecommunications equipment	557.4	0.6	1.9	2,145.5	2.1	-2.7	-1,588.1	4.2
Transport equipment	4,455.0	4.9	3.8	2,964.6	3.0	32.3	1,490.3	-27.4
Railway	511.8	0.6	19.6	74.4	0.1	0.6	437.5	23.5
Road	2,317.6	2.5	2.0	1,049.8	1.1	0.3	1,267.7	3.4
Ships	388.8	0.4	134.1	499.7	0.5	377.6	-110.9	-280.5
Aircraft	1,236.8	1.4	-13.3	1,340.8	1.3	32.1	-104.0	-125.3
Other capital goods	7,751.2	8.5	8.1	8,734.8	8.7	11.4	-983.7	-46.2
Engines	913.4	1.0	89.4	891.9	0.9	72.1	21.5	159.7
Electrical machinery	3,474.6	3.8	-1.0	4,062.5	4.1	7.4	-588.0	-115.9
Precision equipment	785.0	0.9	0.9	1,770.2	1.8	5.7	-985.2	-9.8
Other	2,578.2	2.8	7.4	2,010.2	2.0	7.6	568.0	6.6
Vehicles	15,631.1	17.1	-0.7	13,239.2	13.2	-0.4	2,391.9	-2.0
Cars and motorcycles	11,248.4	12.3	-0.8	6,175.1	6.2	-1.4	5,073.2	0.0
Parts and accessories	4,382.8	4.8	-0.4	7,064.0	7.1	0.5	-2,681.3	-1.9
Durable goods	1,391.2	1.5	1.0	2,555.0	2.6	3.4	-1,163.8	-6.4
Household appliances	385.6	0.4	3.1	708.4	0.7	6.7	-322.8	-11.4
Consumer electronics	156.7	0.2	-9.4	630.5	0.6	5.9	-473.8	-12.2
Furniture	661.0	0.7	2.3	971.0	1.0	-1.1	-309.9	7.8
Other durable goods	187.8	0.2	2.1	245.1	0.2	6.7	-57.3	-25.6
Consumption goods	9,162.1	10.0	8.4	11,780.9	11.8	3.1	-2,618.8	12.1
Textiles	5,472.3	6.0	7.9	6,964.6	7.0	2.4	-1,492.2	13.8
Garment	4,045.8	4.4	8.6	5,383.2	5.4	2.0	-1,337.4	13.9
Footwear	1,069.0	1.2	-3.0	1,049.1	1.0	2.5	20.0	-74.6
Toys	447.4	0.5	57.0	794.9	0.8	20.0	-347.5	7.9
Other consumption goods	2,173.4	2.4	9.0	2,972.4	3.0	1.0	-799.0	15.7
Other	1,204.1	1.3	-11.0	396.4	0.4	4.8	807.7	-17.1
TOTAL	91,537.7	100.0	9.8	99,935.9	100.0	12.4	-8,398.1	-50.5

Source: Studies and Evaluation Department (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - April 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	15,496.7	71.1	-3.2	14,088.5	61.3	-5.1	1,408.2	22.0
EUROPEAN UNION *	14,224.9	65.3	-3.4	12,617.1	54.9	-6.7	1,607.8	33.6
EURO AREA	11,274.3	51.7	-2.1	10,359.5	45.1	-4.5	914.8	38.1
Austria	176.3	0.8	-15.0	153.7	0.7	-17.0	22.6	1.1
Belgium	629.3	2.9	-6.9	615.7	2.7	-2.3	13.6	-70.1
Cyprus	23.5	0.1	3.4	1.5	0.0	4.4	21.9	3.3
Estonia	19.3	0.1	10.5	9.0	0.0	0.7	10.3	20.9
Finland	66.9	0.3	-20.5	79.3	0.3	-21.2	-12.3	24.8
France	3,412.7	15.7	-2.0	2,782.6	12.1	4.5	630.1	-23.1
Germany	2,305.3	10.6	-9.0	2,837.1	12.3	-13.3	-531.8	28.2
Greece	220.8	1.0	38.4	38.4	0.2	16.5	182.5	44.1
Ireland	92.9	0.4	-40.1	229.6	1.0	-17.4	-136.7	-11.2
Italy	1,757.9	8.1	-2.2	1,491.0	6.5	-5.1	266.9	18.4
Latvia	15.0	0.1	-14.5	5.3	0.0	-18.1	9.7	-12.4
Lithuania	31.9	0.1	5.5	16.2	0.1	-30.6	15.7	126.8
Luxembourg	31.6	0.1	30.5	34.1	0.1	-15.8	-2.5	84.5
Malta	39.9	0.2	134.7	3.7	0.0	-18.5	36.1	191.0
Netherlands	758.2	3.5	9.6	920.9	4.0	2.9	-162.6	19.8
Portugal	1,570.1	7.2	6.2	948.4	4.1	5.4	621.7	7.6
Slovakia	84.1	0.4	7.0	156.9	0.7	-21.3	-72.8	39.7
Slovenia	38.7	0.2	-6.8	36.2	0.2	-0.7	2.4	-51.3
REST OF EU	2,950.6	13.5	-8.2	2,257.6	9.8	-15.6	693.0	28.1
Bulgaria	104.4	0.5	161.6	29.6	0.1	3.2	74.8	566.4
Croatia	38.2	0.2	1.0	5.0	0.0	-47.6	33.2	17.4
Czech Republic	196.4	0.9	-4.1	304.9	1.3	-12.1	-108.6	23.6
Denmark	128.6	0.6	2.6	135.4	0.6	2.5	-6.7	-0.1
Hungary	132.5	0.6	4.3	185.5	0.8	-22.5	-53.0	52.8
Poland	419.8	1.9	0.9	391.3	1.7	-18.4	28.5	144.9
Romania	175.1	0.8	-36.1	106.2	0.5	-18.1	68.9	-52.3
Sweden	176.2	0.8	-6.1	183.5	0.8	-3.2	-7.3	-298.5
United Kingdom	1,349.2	6.2	-18.9	807.5	3.5	-16.4	541.6	-22.5
REST OF EUROPE	1,271.7	5.8	0.0	1,471.4	6.4	11.3	-199.7	-302.2
Norway	87.0	0.4	-5.7	206.0	0.9	85.0	-119.0	-522.3
Russia	136.6	0.6	-7.2	325.4	1.4	-1.1	-188.8	-3.9
Switzerland	325.3	1.5	-18.7	294.2	1.3	-1.8	31.1	-69.1
Turkey	512.0	2.3	16.9	494.6	2.2	17.9	17.4	-7.3
AMERICA	2,337.8	10.7	5.7	2,176.0	9.5	-3.4	161.8	480.0
NORTH AMERICA	1,096.4	5.0	0.2	949.7	4.1	-13.1	146.7	12,389.8
Canada	140.9	0.6	19.3	100.7	0.4	10.2	40.1	50.3
USA	955.3	4.4	-2.1	848.9	3.7	-15.2	106.4	522.1
LATIN AMERICA	1,211.6	5.6	9.7	1,199.1	5.2	6.4	12.4	156.0
Argentina	73.7	0.3	7.3	61.7	0.3	-34.6	12.0	146.9
Brazil	155.0	0.7	-12.5	301.4	1.3	15.7	-146.4	-75.6
Chile	96.2	0.4	-18.8	165.1	0.7	9.9	-68.9	-116.8
Mexico	487.4	2.2	59.7	340.2	1.5	9.5	147.3	2,846.2
Venezuela	6.2	0.0	-63.9	5.3	0.0	-83.6	0.9	105.8
REST OF AMERICA	29.8	0.1	142.8	27.2	0.1	-19.7	2.6	112.2
ASIA	2,030.9	9.3	-7.3	4,825.3	21.0	20.1	-2,794.3	-52.9
ASIA (exc. Middle East)	1,340.6	6.2	-4.9	4,070.1	17.7	14.2	-2,729.5	-26.7
China	450.7	2.1	-1.8	1,760.4	7.7	5.0	-1,309.7	-7.6
Hong-Kong. China	82.3	0.4	0.6	15.1	0.1	10.8	67.2	-1.4
India	96.8	0.4	-4.6	323.1	1.4	6.0	-226.3	-11.3
Indonesia	28.5	0.1	-36.2	172.9	0.8	0.2	-144.4	-13.0
Japan	194.4	0.9	-4.1	272.3	1.2	-15.0	-77.9	33.8
Philippines	33.4	0.2	15.2	22.7	0.1	41.2	10.7	-17.3
Singapore	63.0	0.3	25.8	27.1	0.1	-0.7	35.9	57.6
South Korea	156.9	0.7	-12.6	466.9	2.0	128.2	-310.0	-1,132.9
Taiwan	39.3	0.2	-5.0	85.4	0.4	-5.1	-46.1	5.2
MIDDLE EAST	690.4	3.2	-11.6	755.2	3.3	66.3	-64.8	-119.8
Saudi Arabia	216.5	1.0	-16.4	351.3	1.5	111.0	-134.8	-245.8
United Arab Emirates	145.6	0.7	1.9	18.3	0.1	-31.1	127.3	9.4
AFRICA	1,492.8	6.8	-0.5	1,809.0	7.9	6.0	-316.2	-53.3
Algeria	201.6	0.9	-30.2	352.7	1.5	16.9	-151.1	-1,067.6
Egypt	90.2	0.4	-45.2	79.1	0.3	100.8	11.1	-91.1
Morocco	746.6	3.4	17.5	518.2	2.3	-1.0	228.4	103.8
Nigeria	18.6	0.1	-8.9	354.0	1.5	31.4	-335.4	-34.7
South Africa	95.2	0.4	8.1	83.9	0.4	21.1	11.3	-40.0
OCEANIA	137.9	0.6	-15.7	95.9	0.4	73.2	42.0	-61.2
Australia	114.1	0.5	-19.8	73.6	0.3	137.2	40.5	-63.6
OTHER (**)	300.0	1.4	69.1	0.3	0.0	-63.8	299.7	69.7
WORLD	21,796.2	100.0	-2.0	22,995.0	100.0	0.5	-1,198.8	-88.1
Pro memoria:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL NON EU	7,571.3	34.7	0.7	10,378.0	45.1	10.9	-2,806.7	-52.5
TOTAL NON EURO AREA	10,521.9	48.3	-1.9	12,635.5	54.9	5.0	-2,113.6	-62.6
OECD	16,784.5	77.0	-2.8	15,684.9	68.2	-3.1	1,099.7	1.4
ASEAN	245.3	1.1	3.5	648.2	2.8	12.9	-402.8	-19.4
MERCOSUR	260.6	1.2	-18.4	378.9	1.6	-4.1	-118.3	-55.9
OPEC	794.9	3.6	-9.1	1,610.7	7.0	32.8	-815.9	-140.5

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to April 2017

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	66,253.0	72.4	9.0	60,540.7	60.6	7.7	5,712.3	25.9
EUROPEAN UNION *	60,989.9	66.6	8.8	54,636.2	54.7	6.9	6,353.7	28.1
EURO AREA	47,791.5	52.2	9.5	43,873.0	43.9	7.1	3,918.5	45.5
Austria	814.9	0.9	7.6	718.6	0.7	-2.1	96.2	306.5
Belgium	2,830.7	3.1	11.9	2,552.4	2.6	12.2	278.3	8.6
Cyprus	88.8	0.1	7.4	14.9	0.0	145.7	73.9	-3.5
Estonia	65.8	0.1	-1.7	28.6	0.0	-17.1	37.2	14.7
Finland	323.6	0.4	-0.9	377.1	0.4	7.0	-53.5	-107.9
France	14,091.0	15.4	7.8	10,978.8	11.0	6.9	3,112.3	11.0
Germany	10,214.6	11.2	5.1	12,778.2	12.8	3.7	-2,563.6	1.5
Greece	715.6	0.8	24.4	191.1	0.2	7.0	524.5	32.2
Ireland	505.5	0.6	-18.8	976.0	1.0	5.9	-470.5	-57.4
Italy	7,714.0	8.4	17.1	6,441.6	6.4	12.6	1,272.4	46.3
Latvia	68.4	0.1	8.0	49.1	0.0	147.6	19.3	-55.6
Lithuania	127.6	0.1	15.7	92.7	0.1	44.0	34.9	-24.0
Luxembourg	128.2	0.1	47.3	157.1	0.2	-19.5	-29.0	73.2
Malta	122.6	0.1	101.3	22.6	0.0	23.4	100.1	134.7
Netherlands	3,118.2	3.4	12.7	3,939.5	3.9	9.0	-821.3	3.3
Portugal	6,316.7	6.9	9.5	3,736.4	3.7	9.4	2,580.3	9.5
Slovakia	349.4	0.4	12.7	666.3	0.7	-2.3	-316.9	14.8
Slovenia	196.0	0.2	36.8	152.0	0.2	8.1	44.0	1,568.0
REST OF EU	13,198.4	14.4	6.2	10,763.2	10.8	5.9	2,435.2	7.5
Bulgaria	476.2	0.5	55.9	119.1	0.1	0.9	357.2	90.5
Croatia	151.3	0.2	26.8	26.4	0.0	-16.1	124.9	42.2
Czech Republic	793.4	0.9	4.1	1,438.6	1.4	6.4	-645.2	-9.4
Denmark	541.8	0.6	10.1	525.9	0.5	-2.6	15.9	133.2
Hungary	576.8	0.6	19.8	842.0	0.8	-4.5	-265.2	33.7
Poland	1,839.0	2.0	15.6	1,712.1	1.7	1.8	127.0	239.4
Romania	742.0	0.8	-6.5	494.5	0.5	-2.3	247.6	-14.0
Sweden	777.3	0.8	2.3	785.7	0.8	8.0	-8.5	-126.4
United Kingdom	6,555.5	7.2	-0.9	4,010.0	4.0	8.2	2,545.5	-12.5
REST OF EUROPE	5,263.1	5.7	12.2	5,904.5	5.9	15.5	-641.4	-52.4
Norway	438.3	0.5	-2.2	870.3	0.9	61.9	-432.0	-385.1
Russia	620.7	0.7	22.5	1,132.1	1.1	11.9	-511.4	-1.3
Switzerland	1,416.7	1.5	2.5	1,178.6	1.2	4.9	238.1	-7.8
Turkey	1,793.7	2.0	7.7	1,968.4	2.0	16.2	-174.8	-533.8
AMERICA	9,405.8	10.3	13.5	10,754.0	10.8	23.3	-1,348.2	-214.3
NORTH AMERICA	4,558.2	5.0	13.5	5,075.1	5.1	8.0	-516.9	24.4
Canada	547.3	0.6	21.1	560.3	0.6	42.3	-13.0	-122.4
USA	4,010.0	4.4	12.5	4,513.4	4.5	4.9	-503.4	32.0
LATIN AMERICA	4,727.6	5.2	12.0	5,559.0	5.6	42.0	-831.4	-369.7
Argentina	324.2	0.4	18.7	435.2	0.4	6.3	-111.0	18.6
Brazil	751.9	0.8	9.1	1,205.7	1.2	37.9	-453.8	-145.1
Chile	444.7	0.5	-6.4	597.0	0.6	22.6	-152.3	-1,179.9
Mexico	1,490.6	1.6	20.8	1,461.2	1.5	64.9	29.4	-91.5
Venezuela	32.7	0.0	-57.4	180.0	0.2	96.2	-147.3	-873.4
REST OF AMERICA	120.0	0.1	131.6	119.9	0.1	13.3	0.1	100.1
ASIA	8,669.8	9.5	11.1	19,854.1	19.9	16.8	-11,184.3	-21.6
ASIA (exc. Middle East)	5,774.5	6.3	16.8	16,960.4	17.0	12.4	-11,185.9	-10.2
China	1,979.0	2.2	25.4	7,882.6	7.9	3.6	-5,903.5	2.1
Hong-Kong. China	348.3	0.4	20.9	70.3	0.1	-18.1	278.0	37.5
India	428.3	0.5	11.6	1,338.3	1.3	13.0	-910.0	-13.6
Indonesia	120.3	0.1	-17.4	753.8	0.8	30.6	-633.5	-46.8
Japan	812.6	0.9	5.4	1,295.7	1.3	9.5	-483.2	-17.3
Philippines	128.2	0.1	13.8	86.8	0.1	25.9	41.4	-5.2
Singapore	224.3	0.2	23.9	109.6	0.1	10.4	114.8	40.3
South Korea	621.1	0.7	3.5	1,403.2	1.4	85.7	-782.1	-403.3
Taiwan	171.2	0.2	15.0	350.7	0.4	1.1	-179.5	9.3
MIDDLE EAST	2,895.3	3.2	1.4	2,893.7	2.9	51.7	1.6	-99.8
Saudi Arabia	814.7	0.9	-5.5	1,285.3	1.3	58.4	-470.6	-1,030.2
United Arab Emirates	676.1	0.7	18.4	137.5	0.1	16.5	538.7	18.9
AFRICA	5,646.9	6.2	7.7	8,392.9	8.4	23.7	-2,746.0	-77.9
Algeria	846.4	0.9	-11.1	1,790.5	1.8	14.9	-944.1	-55.7
Egypt	346.4	0.4	-29.9	438.5	0.4	126.8	-92.1	-130.6
Morocco	2,637.5	2.9	17.7	2,349.2	2.4	17.5	288.3	19.3
Nigeria	68.6	0.1	-18.0	1,502.0	1.5	30.5	-1,433.4	-34.3
South Africa	397.1	0.4	13.9	389.0	0.4	46.4	8.1	-90.3
OCEANIA	567.9	0.6	10.4	387.2	0.4	106.3	180.7	-44.7
Australia	441.6	0.5	1.7	269.4	0.3	108.8	172.3	-43.6
OTHER (**)	994.4	1.1	36.8	6.9	0.0	275.6	987.5	36.2
WORLD	91,537.7	100.0	9.8	99,935.9	100.0	12.4	-8,398.1	-50.5
Pro memoria:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL NON EU	30,547.8	33.4	12.0	45,299.7	45.3	19.8	-14,751.8	-40.0
TOTAL NON EURO AREA	43,746.3	47.8	10.2	56,062.9	56.1	16.9	-12,316.6	-48.9
OECD	71,094.2	77.7	8.4	67,442.4	67.5	9.6	3,651.8	-9.8
ASEAN	1,125.0	1.2	30.7	2,656.3	2.7	16.3	-1,531.2	-7.6
MERCOSUR	1,226.0	1.3	3.9	1,883.2	1.9	31.2	-657.2	-157.3
OPEC	3,254.8	3.6	5.5	7,010.7	7.0	38.2	-3,755.8	-89.1

Source: Studies and Evaluation Dept. (Sec. of State for Trade), data from Spanish Customs Dept. (Tax Agency). ** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	April 2017	Last 12 months	Jan-April 2017	April 2017	Last 12 months	Jan-April 2017
Spain	-2.0	4.4	9.8	0.5	3.9	12.4
Germany	-2.9	2.5	5.5	5.4	3.4	8.8
France ⁽¹⁾	-3.8	0.5	2.3	-1.7	2.1	6.7
Italy	-2.8	3.4	6.6	-0.2	3.0	10.1
Euro Area ⁽²⁾	-1.4	3.2	7.2	2.4	3.5	9.3
United Kingdom	6.0	6.9	17.4	-6.3	14.9	8.5
European Union (28) ⁽³⁾	-1.5	2.5	7.2	0.5	3.3	8.2
USA	4.3	1.0	6.7	7.0	1.6	7.2
China	4.2	-3.0	4.2	11.6	4.3	20.1
Japan	7.5	-2.0	8.2	15.2	-7.3	10.1

⁽¹⁾Excluding military equipment

⁽²⁾ Includes both extra and intra EA transactions

⁽³⁾ Includes both extra and intra EU transactions

Source: Studies and Evaluation Department (Secretariat of State for Trade), from provisional national data in selected countries

n.a.: not available when this report was prepared

